


# STATE OF NEW HAMPSHIRE

Inter-Department Communication


NHPUC 20MAR'17PM4:28

DATE: March 20, 2017  
AT (OFFICE): NHPUC

  
**FROM:** David Goyette, Utility Analyst III

**SUBJECT:** DM 12-138, North American Power and Gas, LLC  
Request to Provide Replacement Surety Bond

**TO:** Commission  
Debra Howland, Executive Director



On February 15, 2017, North American Power and Gas, LLC (NAPG), a registered competitive electric power supplier, filed a notice that NAPG underwent an indirect ownership change and submitted a new surety bond in the amount of \$350,000, intended to replace the surety bond it had filed with the Commission on August 7, 2012 that is dated July 20, 2012 (Old Bond), as amended by an amendment filed on November 14, 2013, which increased the amount of the Old Bond from \$100,000 to \$350,000, and subsequent amendments filed on June 27, 2014, July 3, 2014, June 3, 2015, and June 6, 2016, each of which amendments extended the term of the Old Bond for one additional year. On March 20, 2017 NAPG filed a revised surety bond dated March 3, 2017 (New Bond) intended to replace the bond it had filed on February 15, 2017.

On February 24, 2017, The Hanover Insurance Company filed a cancellation notice stating that it is terminating the Old Bond on the later of 90 days after receipt of the notice or May 18, 2017. The term of the Old Bond was originally scheduled to expire on July 20, 2017.

Staff has reviewed the New Bond and believes its terms are acceptable. The New Bond is in the amount of \$350,000, names the Commission as obligee, and became effective on January 11, 2017 and expires on January 11, 2018, which is no earlier than the expiration of NAPG's current registration, October 16, 2017. The terms of the New Bond are substantially the same as those of the Old Bond, which is also in the amount of \$350,000, names the Commission as obligee, and has a term that expires no earlier than the expiration date of NAPG's current registration.

Because the amount, term, and other material terms and conditions of the New Bond are believed to be acceptable, Staff recommends that the Commission accept the New Bond as financial security for NAPG's registration as a competitive electric power supplier.

**SERVICE LIST - EMAIL ADDRESSES- DOCKET RELATED**

**Pursuant to N.H. Admin Rule Puc 203.11 (a) (1): Serve an electronic copy on each person identified on the service list.**

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Docket #: 12-138-1 Printed: March 20, 2017

**FILING INSTRUCTIONS:**

- a) Pursuant to N.H. Admin Rule Puc 203.02 (a), with the exception of Discovery, file 7 copies, as well as an electronic copy, of all documents including cover letter with:**
- DEBRA A HOWLAND  
EXEC DIRECTOR  
NHPUC  
21 S. FRUIT ST, SUITE 10  
CONCORD NH 03301-2429
- b) Serve an electronic copy with each person identified on the Commission's service list and with the Office of Consumer Advocate.**
- c) Serve a written copy on each person on the service list not able to receive electronic mail.**