**DATE:** August 24, 2016 **AT (OFFICE):** NHPUC

## STATE OF NEW HAMPSHIRE

**Inter-Department Communication** 

FROM: David Goyette, Utility Analyst III

**SUBJECT:** DM 12-075 Electricity, N.H., LLC d/b/a E.N.H. Power

Request to Provide Replacement Guarantee

**TO:** Commission

Debra Howland, Executive Director

On August 23, 2016, Electricity, N.H., LLC d/b/a E.N.H. Power (ENH Power), a registered competitive electric power supplier, filed a corporate parent guarantee (new guarantee) dated August 1, 2016 in the amount of \$350,000, intended to replace the guarantee it filed with the Commission on December 2, 2013 and dated November 11, 2013 (old guarantee). The new guarantee is executed by Spark Energy, Inc. (Spark Energy), and was filed together with notification that Spark Energy acquired ENH Power as of August 1, 2016. The new guarantee is proposed to replace the existing corporate guarantee executed by Noble Group Limited.

Staff has reviewed the new guarantee and has believes its terms to be acceptable. Like the old guarantee, the new guarantee is in the amount of \$350,000, has a term that is continuing, and names the Commission as the guaranteed party.

Because the amount, term, and other material terms and conditions of the new guarantee are believed to be acceptable, and because the guarantee was executed by ENH Power's new owner, Spark Energy, Staff recommends that the Commission accept the new guarantee as a replacement for the old guarantee as financial security for ENH Power.

## SERVICE LIST - EMAIL ADDRESSES - DOCKET RELATED

Pursuant to N.H. Admin Rule Puc 203.11 (a) (1): Serve an electronic copy on each person identified on the service list.

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## **FILING INSTRUCTIONS:**

a) Pursuant to N.H. Admin Rule Puc 203.02 (a), with the exception of Discovery, file 7 copies, as well as an electronic copy, of all documents including cover letter with:

DEBRA A HOWLAND

EXECUTIVE DIRECTOR
NHPUC
21 S. FRUIT ST, SUITE 10
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- b) Serve an electronic copy with each person identified on the Commission's service list and with the Office of Consumer Advocate.
- c) Serve a written copy on each person on the service list not able to receive electronic mail.