


# STATE OF NEW HAMPSHIRE

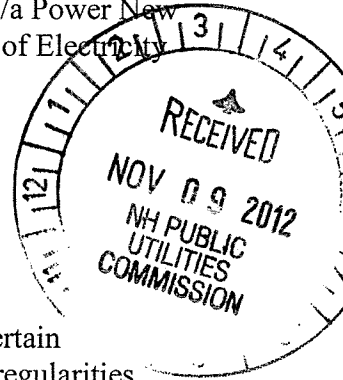
## Inter-Department Communication

**DATE:** November 9, 2012  
**AT (OFFICE):** NHPUC

**FROM:** Al-Azad Iqbal   
Utility Analyst III

**SUBJECT:** DM 12-075 General Petition of PNE Energy Supply LLC d/b/a Power New  
England Regarding Alleged Irregularities in the Registration of Electricity  
NH, LLC d/b/a E.N.H. Power  
Staff's Recommendation

**TO:** Debra A. Howland  
Executive Director



The above referenced docket was opened for the Commission to consider certain allegations made by PNE Energy Supply, LLC (PNE) with respect to alleged irregularities in the competitive electric power supplier registration of Electricity NH, LLC dba E.N.H. Power (ENH Power). Among the alleged irregularities was certain language in the financial surety (required pursuant to Puc 2003.03) regarding a "trading relationship" between the guarantor, Noble Group of Bermuda and Hong Kong (Noble Group), and the Commission. Noble Group is also the guarantor for another competitive electric power supplier, Noble Americas Energy Solution, LLC (*See* Docket No. DM 11-067), and that financial guarantee contained the same language.

On October 10, 2012, the Commission ordered ENH Power to cure the reference of "trading relationship" and, further, to include a reference to customer obligations, by revision of, or addendum to, the Noble Group guarantee not later than November 9, 2012 (Order No. 25,422). On November 9, 2012, Noble Group filed revised financial sureties for each company separately complying with the Commission order.

Staff has reviewed the revised sureties and believes that it satisfies the Commission's concern described in the order and no further action is required in this matter.

Should you have any questions, please do not hesitate to contact me.