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STATE OF NEW HAMPSHIRE  
THE NEW HAMPSHIRE PUBLIC UTILITIES COMMISSION  
WEST SWANZEY WATER COMPANY, INC

DW 12-

PETITION FOR APPROVAL OF FINANCING AND STEP ADJUSTMENT

The Petitioner, West Swanzey Water Company, Inc. (“West Swanzey” or “Company”), respectively petitions the N.H. Public Utilities Commission (“PUC” or “Commission”) for approval of financing with State Revolving Funds (“SRF”)for the redevelopment of well #2 and the repair or replacement of associated well pump “well project”). In support of this Petition, West Swanzey says:

1. West Swanzey is presently franchised in parts of the Town of West Swanzey.  
At December 31, 2011 the Company serves 76 customers.
2. The Company has been presented with a unique opportunity to increase the water supply reliability, improve efficiency and decrease electrical costs. The Company has been approved by NHDES to receive \$40,000, of which 25% will be forgiven over 20 years. The term of the SRF loan is 20 years. The interest rate is 3.104%.

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3. The well project was contemplated as part of DW 10-159. The Settlement Agreement approved indicated that the Company agreed to file a financing petition. The Settlement Agreement also provided for a step adjustment once the well project was completed and providing service to customers.

4. A summary of the project costs as follows:

Well Redevelopment	\$20,000
Well Pump	<u>20,000</u>
Total Financing	<u>\$40,000</u>

5. The step adjustment amounts to \$4,260. The step adjustment was approved in DW 10-159. The step adjustment is to be effective once the project is completed and providing service to customers, presently anticipated to be by September 30, 2012.

6. In support of the financing, West Swanzey states that the financing will:

- a. Allow management to increase the reliability of the water supply,
- b. Enable the Company to operate more efficiently, and
- c. Reduce electrical costs.

7. It would be in the public good for West Swanzey to have approval by the Commission by order NISI of this financing with SRF.

**STEPHEN P. ST. CYR & ASSOC.**

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5 WHEREFORE your Petitioner prays:

6 A. That the Commission find that it would be in the public good for West Swanzey  
7 to be permitted to finance the well project with SRF;

8 B. That the Commission, by NISI order, grant West Swanzey permission to finance  
9 the well project, as proposed;

10 C. That the Commission make such further findings and orders as may be  
11 appropriate on the circumstances.

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Dated the 17<sup>th</sup> day of February 2012

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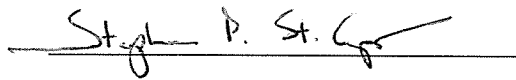
Respectfully submitted,

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WEST SWANZEY WATER COMPANY, INC.

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Stephen P. St. Cyr