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March 31, 2016

Debra A. Howland  
Executive Director  
New Hampshire Public Utilities Commission  
21 South Fruit Street, Suite 10  
Concord, NH 03301-2429

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RE: Docket Nos. DE 09-035, DE 11-250, and DE 14-238  
Public Service Company of New Hampshire d/b/a Eversource Energy  
Certification of Exogenous Events

Dear Director Howland:

The 2015 Public Service Company of New Hampshire Restructuring and Rate Stabilization Agreement (the "Settlement") pending approval by the Commission in the above-referenced dockets contains a provision relating to Exogenous Events. In particular, the Settlement provides, at Section III.G, that Public Service Company of New Hampshire d/b/a Eversource Energy ("PSNH") will be permitted, upon Commission approval, to adjust its distribution rates upward or downward as a result of certain defined Exogenous Events. Those events fall into four categories, specifically.

- III.G.1 State Initiated Cost Change
- III.G.2 Federally Initiated Cost Change
- III.G.3 Regulatory Cost Reassignment
- III.G.4 Externally Imposed Accounting Rule Change

Section III.G requires PSNH to file with the Commission, no later than March 31<sup>st</sup> of each year during the term of the Settlement, a Certification of Exogenous Events for the prior calendar year. After review, PSNH has determined that there were no exogenous events in 2015 related specifically to the above sections of the Settlement that would trigger a rate adjustment and, through the enclosed submission, PSNH certifies that there were no such events.

Thank you for your assistance with this matter. Please do not hesitate to contact me with any questions.

Very truly yours,

Matthew J. Fossum  
Senior Counsel

Enclosure  
Cc: Service List

**STATE OF NEW HAMPSHIRE**  
**before the**  
**PUBLIC UTILITIES COMMISSION**

**Public Service Company of New Hampshire dba Eversource Energy**

**Request for Permanent Distribution Rates Change**  
**Docket No. DE 09-035 / DE 11-250 / DE 14-238**

**Certification of Exogenous Events**  
**Calendar Year 2015**

**I. Introduction**

The 2015 Public Service Company of New Hampshire Restructuring and Rate Stabilization Agreement (“Settlement Agreement”) pending approval by the Commission in the dockets referenced above includes SECTION III.G titled EXOGENOUS EVENTS which states:

**III.G During the term of this Settlement Agreement, PSNH dba Eversource Energy will be allowed upon Commission approval to adjust distribution rates upward or downward as a result of Exogenous Events, as defined below.**

Section III.G contains the following four specific exogenous events that could trigger a rate change:

III.G.1 State Initiated Cost Change

III.G.2 Federally Initiated Cost Change

III.G.3 Regulatory Cost Reassignment

III.G.4 Externally Imposed Accounting Rule Change

Section III.G requires PSNH dba Eversource Energy to file with the Commission, no later than March 31<sup>st</sup> of each year during the term of this Settlement Agreement, a Certification of Exogenous Events for the prior calendar year. This filing meets the certification obligation for 2015.

**II. PSNH dba Eversource Energy Certification of Exogenous Events in 2015**

After review, PSNH dba Eversource Energy has determined that there were no exogenous events in 2015 related specifically to Sections III.G.1, III.G.2, III.G.3, or III.G.4 that would trigger a rate adjustment in accordance with the Settlement Agreement.