

ANY SUBSEQUENT CHANGES SHOULD BE REPORTED IMMEDIATELY TO THIS COMMISSION
 INFORMATION SHEET - 2008

1. Name of the utility: **EnergyNorth Natural Gas, Inc. d/b/a National Grid NH**

2. Officer or individual to whom the ANNUAL REPORT should be mailed:

Name: **Kenneth D. Daly**

Title: **Senior Vice President & CFO**

Street: **One MetroTech Center**

City: **Brooklyn, New York**

Zip Code: **11201-3850**

3. Telephone: **Area Code 718**

Number: **(718) 403-3385**

4. Officer or individual to whom the N.H. UTILITY ASSESSMENT should be mailed:

Name: **Kenneth D. Daly**

Title: **Senior Vice President & CFO**

Street: **One MetroTech Center**

City: **Brooklyn, New York**

Zip Code: **11201-3850**

5. Telephone: **Area Code 718**

Number: **(718) 403-3385**

6. The names and titles of principal officers are:

<u>Name</u>	<u>Title</u>
Nickolas Stavropoulos	President & Chief Operating Officer
John J. Bishar, Jr.	Executive Vice President & Secretary
Kenneth D. Daly	Senior Vice President & CFO
Richard D. Murphy	Senior Vice President, Sales & Account Management
David B. Doxsee	Vice President & Treasurer
Lorraine Lynch	Assistant Treasurer
Martin Wheatcroft	Vice President & Controller
William J. Akley	Senior Vice President, Gas Operations
Daniel G. Saad	Vice President, Gas Operations
Alfred C. Bereche	Assistant Secretary
Sandra M. Cano	Assistant Secretary
Timothy E. McAllister	Assistant Secretary
Thomas P. O'Neill	Assistant Secretary
David Charles Bonar	Assistant Secretary
Juile Vernon-Parry	Assistant Secretary
Charles V. DeRosa	Assistant Secretary

The above information is requested for our office directory.

ANNUAL REPORT
TO THE
State of New Hampshire
PUBLIC UTILITIES COMMISSION

1. Full name of utility:
EnergyNorth Natural Gas, Inc. d/b/a National Grid NH
2. Full name of any other utility acquired during the year and date of acquisition:
None
3. Location of principal office:
1260 Elm Street, Manchester, NH 03101
4. State whether utility is a corporation, joint stock association, a firm or partnership, or an individual:
Corporation
5. If a corporation or association, give date of incorporation, State under whose laws incorporated, and whether incorporated under special act or general law:
General Law, July 23, 1945, State of New Hampshire
6. If incorporated under special act, give chapter and session date:
N/A
7. Give date when company was originally organized and date of any reorganization:
July 23, 1945
8. Name and address of principal office of any corporation, trust, or association owning, controlling or operating respondent:
National Grid NE Holdings 2 LLC
One Metrotech Center
Brooklyn, NY 11201-3851
9. Name and address of principal offices of any corporation, trusts, or associations owned, controlled or operated by the respondent:
N/A
10. Date when respondent first began to operate as a utility.
October 1, 1945
11. List towns or cities served directly, number of customers served in each, and population of area served:
See attached
12. If the respondent is engaged in any business not related to utility operations, give particulars:
None
13. If the status of the respondent has changed during the year in respect to any of the statements made above, give particulars, including dates:
None
14. If the utility is a foreign corporation which operated in New Hampshire prior to June 1, 1911, give date on which permission was granted to operate under sections 23 and 2w4, chapter 240, Public Laws of N.H.:
N/A

ENERGYNORTH NATURAL GAS, INC.
 ANNUAL REPORT TO THE STATE OF NEW HAMPSHIRE
 PUBLIC UTILITIES COMMISSION

FOR THE YEAR ENDED 12/31/08

Page 2; Question 11

List of towns or cities served directly, number of customers served in each, and population of area served:

<u>LOCATION</u>	<u>NUMBER OF CUSTOMERS</u>	<u>POPULATION</u>
Allenstown	347	4,951
Amherst	499	11,703
Auburn	32	5,163
Bedford	1,697	20,986
Belmont	93	7,268
Berlin	7	9,954
Boscawen	247	3,899
Bow	716	8,098
Canterbury	41	2,303
Concord	10,625	42,378
Derry	438	34,103
Franklin	1,025	8,785
Gilford	92	7,453
Goffstown	583	17,696
Hollis	23	7,748
Hooksett	2,107	13,439
Hudson	5,010	24,729
Laconia	1,982	17,060
Litchfield	71	8,582
Londonderry	958	24,879
Loudon	154	5,117
Manchester	25,860	109,497
Merrimack	3,594	26,613
Milford	872	15,054
Nashua	27,021	87,157
Northfield	228	5,185
Pembroke	900	7,390
Sanbornton	25	2,900
Tilton	681	3,616
Winnisquam	10	200
TOTALS	<u>85,938</u>	<u>543,906</u>

N.H.P.U.C. REPORT OF ENERGYNORTH NATURAL GAS, INC.

FOR THE YEAR ENDED 12/31/08

TABLE 1		LIST OF OFFICERS			3
Office	Compensation	Name	Address		
1. President & Chief Operating Officer	\$23,757	Nickolas Stavropoulos	Waltham		
2. Executive Vice President & Secretary	\$5,804	John J. Bishar, Jr.	New York		
3. Senior Vice President & CFO	\$3,735	Kenneth D. Daly	New York		
4. Senior Vice President, Sales & Account Management	\$4,303	Richard D. Murphy	Waltham		
5. Vice President & Treasurer	\$9,224	David B. Doxsee	New York		
6. Assistant Treasurer	\$2,419	Lorraine Lynch	New York		
7. Vice President & Controller	Compensation Paid by National Grid UK	Martin Wheatcroft	New York		
8. Senior Vice President, Gas Operations	\$11,562	William J. Akley	New York		
9. Vice President, Gas Operations	\$27,662	Daniel G. Saad	Waltham		
10. Assistant Secretary	\$7,258	Alfred C. Bereche	New York		
11. Assistant Secretary	\$2,943	Sandra M. Cano	New York		
12. Assistant Secretary	Compensation Paid by National Grid UK	Timothy E. McAllister	New York		
13. Assistant Secretary	\$16,409	Thomas P. O'Neill	Waltham		
14. Assistant Secretary	Compensation Paid by National Grid UK	David Charles Bonar	New York		
15. Assistant Secretary	Compensation Paid by National Grid UK	Julie Vernon-Parry	New York		
16. Assistant Secretary	\$2,737	Charles V. DeRosa	New York		

DIRECTORS					
Name	Residence	Length of Term	Term Expires	Fees	
21. Stavropoulos, Nickolas		Until next annual meeting		None	
22.					
23.					
24.					
25.					
26.					
27.					
28.					
29.					
30.					
31.					
32.					
33.					
34.					
35.					
36.					
37.					
38.					
39.					
40.					
41.					
42.					
43.					
44.					
45.	State directors' fee per meeting:		Total	0	

TABLE 2	SHAREHOLDERS AND VOTING POWERS	4
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1.	State total of voting power of all security holders at close of year:	Votes: 120,000
2.	State total number of shareholders of record at close of year according to classes of stock	Common - 1
3.		
4.		
5.	State the total number of votes cast at the latest general meeting	120,000
6.	Give date and place of such meeting:	June 2, 2008 - Action by Consent in Lieu of Joint Annual Meeting

Give the following information concerning the ten security holders having the highest voting powers in the corporation, the officers, directors, and each holder of one percent or more of the voting capital stock. (Section 7, Chapter 182, Laws of 1933)

7.	Name a	Address b	No. of votes c	Number of shares owned		
				Common d	Preferred e	f g
8.	National Grid NE Holdings 2 LLC	One Metrotech Center Brooklyn, N.Y. 11201-3851	120,000	120,000		
9.						
10.						
11.	Totals		120,000	120,000		

TABLE 3	PAYMENTS TO INDIVIDUALS	5
List here names of all individuals, partnerships, or corporations, to whom payments totaling \$10,000 or more for services rendered were made or accrued during the year, and the amount paid or accrued to each. Where payments or accruals to the individual members of a partnership or firm together total \$10,000 or more, list each individual and the amount paid or due each.		

Name h	Address i	Amount j
AES LONDONDERRY CONST.	N/A [only set up as a bank acct for wire transfers]	\$ 60,000.00
INNOVATIVE ENGINEERING	89 ACCESS ROAD, SUITE 28 NORWOOD MA 02062	\$ 120,600.71
JOHN W EGAN COMPANY INC	PO BOX 600070 NEWTONVILLE MA 02460	\$ 37,100.00
MAXYMILLIAN TECHNOLOGIES	1801 EAST STREET PITTSFIELD NH 01201	\$ 1,242,898.79
MCLANE, GRAF, RAULERSON	PO BOX 326 MANCHESTER NH 03105	\$ 768,574.70
MSR UTILITY MAINTENANCE	501 HIGH STREET DUNSTABLE MA 01827	\$ 119,893.45
R.H. WHITE CONSTRUCTION	41 CENTRAL STREET AUBURN MA 01501	\$ 8,152,193.29

TABLE 10		BALANCE SHEET ACCOUNTS				100	
Sheet 1 of 3		Assets and Other Debits					
	Balance at Beginning of period 01/01/2008	Acct. No.	Title of Account	Detail on page	Balance at end of year 12/31/2008	Increase or Decrease	
			Fixed Assets:				
1.	289,378,650	100	Fixed Capital--Gas	102	305,220,513	15,841,863	
2.		108	Fixed Capital--Other				
3.	146,949	110	Non-Operating Property		146,949	0	
4.	289,525,599		Total Fixed Assets	104	305,367,462	15,841,863	
			Investments:				
5.	0	111	Investments in Affiliated Companies	105	0	0	
6.	1	112	Miscellaneous Investments	105	1	0	
7.	0	113	Sinking Funds	106	0	0	
8.	0	114	Miscellaneous Special Funds	106	3,185,945	3,185,945	
9.	0	115	Depreciation Funds	106	0	0	
10.	1		Total Investments		3,185,946	3,185,945	
			Current Assets:				
11.	0	120	Cash		0	0	
12.	0	121	Special Deposits		0	0	
13.	0	122	Working Funds		0	0	
14.	0	124	Notes Receivable		0	0	
15.	26,805,078	125	Accounts Receivable	107	18,805,427	(7,999,651)	
16.	656,328	126	Receivables from Affiliated Companies	107	86,785	(569,543)	
17.	0	127	Subscriptions to Capital Stock				
18.	0	128	Interest and Dividends Receivable		0	0	
19.	17,891,289	131	Materials and Supplies	107	21,471,774	3,580,485	
20.	556,729	132	Prepayments	106	338,049	(218,680)	
21.	0	133	Miscellaneous Current Assets		8,845	8,845	
22.	45,909,424		Total Current Assets		40,710,880	(5,198,544)	
			Deferred Debits:				
23.	0	140	Unamortized Debt Discount and Expense	108	0	0	
24.	0	146.1	Base Gas Costs	113	0	0	
25.	0	143	Clearing Accounts		0	0	
26.	0	145.1	Maintenance Work in Progress		0		
27.	0	145.2	Jobbing Accounts		0		
28.	180,976,424	146.2	Miscellaneous Suspense	113	205,004,432	24,028,008	
29.	180,976,424		Total Deferred Debits		205,004,432	24,028,008	
			Company Securities Owned:				
30.	0	152	Reacquired Securities	106	0		
31.	0	154	Unissued Securities		0		
32.			Total Company Securities Owned				
33.	516,411,446		Total Assets and Other Debits		554,268,719	37,857,273	

BALANCE SHEET ACCOUNTS							101
Liabilities and Other Credits							
	Balance at Beginning of period 01/01/2008	Acct. No.	Title of Account	Detail on page	Balance at end of year 12/31/2008	Increase or Decrease	
1.	3,000,000	200	Capital Stocks:				
2.	0	201	Common Stock	109	3,000,000	0	
3.	0	202	Preferred Stock	109	0	0	
4.	0	203	Stock Liability for Conversion		0		
5.	0	204	Premium on Capital Stock		0		
6.	0	205	Capital Stock Subscribed		0		
7.	0		Installments Paid on Capital Stock		0		
	3,000,000		Total Capital Stocks		3,000,000	0	
8.	0	209	Non-Corporate Proprietorship:				
			Non-Corporate Proprietorship				
9.	0	210	Long Term Debt:				
10.	0	211	Bonds and Notes	109	0	0	
11.	0	212	Receivers' Certificates	109	0		
12.	0	213	Advances from Affiliated Companies	109	0		
13.	0		Miscellaneous Long Term Debt	109	0		
			Total Long Term Debt		0	0	
14.	0	220	Current and Accrued Liabilities:				
15.	25,139,530	222	Notes Payable	110	0	0	
16.	112,537,700	223	Accounts Payable		35,886,209	10,746,679	
17.	0	224	Payables to Affiliated Companies	110	127,852,719	15,315,019	
18.	0	225	Dividends Declared	108	0	0	
19.	0	226	Matured Bonds				
20.	273,616	227	Matured Interest				
21.	(324,601)	228	Customers' Deposits		375,902	102,286	
22.	34,249	229	Taxes Accrued		(1,734,741)	(1,410,140)	
23.	494,218	230.1	Interest Accrued		42,686	8,437	
24.	452,424	230.2	Miscellaneous Current Liabilities		0	(494,218)	
25.	138,607,136		Miscellaneous Accruals		524,943	72,519	
			Total Current and Accrued Liabilities		162,947,718	24,340,582	
26.		240	Deferred Credits:				
27.	92,230,707	242	Unamortized Premiums on Bonds				
28.	92,230,707		Miscellaneous Unadjusted Credits	112	94,380,566	2,149,859	
			Total Deferred Credits		94,380,566	2,149,859	
29.	91,564,863	250	Reserves:				
30.	3,108,636	251	Depreciation Reserve	111	98,190,405	6,625,542	
31.	2,420,382	254	Amortization Reserve	112	4,397,002	1,288,366	
32.	0	255	Uncollectible Accounts Reserve	112	4,772,517	2,352,135	
33.	0	258.1	Casualty and Insurance Reserve	112	0	0	
34.	0	258.2	Sinking Funds Reserve	112	0		
35.	12,106,884	258.3	Reserve for Dividends	112	0		
36.	109,200,765		Miscellaneous Reserves	112	11,283,146	(823,738)	
			Total Reserves		118,643,070	9,442,305	

BALANCE SHEET ACCOUNTS							101 cont.
Liabilities and Other Credits							
	Balance at Beginning of period 01/01/2008	Acct. No.	Title of Account	Detail on page	Balance at end of year 12/31/2008	Increase or Decrease	
1.	0	265	Contribution in Aid of Construction:				
			Contribution in Aid of Construction		0	0	
2.	149,837,012	270	Surplus:				
3.	23,535,825	271	Capital Surplus	113	148,988,503	(848,510)	
4.	0		Earned Surplus	113	26,308,862	2,773,037	
5.	173,372,837		Other Comprehensive Income		0	0	
6.	516,411,446		Total Surplus		175,297,365	1,924,528	
			Total Liabilities and Other Credits		554,268,719	37,857,273	

TABLE 11		FIXED CAPITAL--GAS					102
	Account number	Title of Account	Balance at beg of yr 01/01/2008	Additions during year	Retirements during year	Adjustments during year	Balance at end of yr 12/31/2008
		Intangible Property					
1.	1301	Organization	-	-	-	-	-
2.	1302	Franchises and Consents	-	-	-	-	-
3.	1303	Miscellaneous Intangible Property	-	-	-	-	-
4.	1304	Fixed Capital Adjustment	-	-	-	-	-
5.	1300	Total Intangible Property	-	-	-	-	-
		Land					
6.	1307.1	Production Plant Land	394,088	-	-	-	394,088
7.	1307.6	Distribution System Land	197,764	-	-	-	197,764
8.	1307.7	General and Miscellaneous Land	16,550	-	-	-	16,550
9.	1307.8	Land for Future Development	-	-	-	-	-
10.	1307	Total Land	608,402	-	-	-	608,402
		Structures					
11.	1308.1	Production Plant Structures	1,301,369	123,238	-	(8,884)	1,415,723
12.	1308.6	Distribution System Structures	624,182	-	-	-	624,182
13.	1308.7	General and Miscellaneous Structures	2,337,214	2,195,140	-	-	4,532,354
14.	1308	Total Structures	4,262,765	2,318,378	-	(8,884)	6,572,259
		Production Equipment					
15.	1315	Power Plant Equipment	-	-	-	-	-
16.	1317	Coal Gas Generating Equipment	-	-	-	-	-
17.	1320	Water Gas Generating Equipment	-	-	-	-	-
18.	1321	Other Gas Generating Equipment	-	-	-	-	-
19.	1328	Purification Equipment	-	-	-	-	-
20.	1330	Other Production Equipment	9,271,633	263,017	(16,031)	8,883	9,527,502
21.	1315	Total Production Equipment	9,271,633	263,017	(16,031)	8,883	9,527,502
		Distribution Equipment					
22.	1356	Mains	144,768,225	10,113,640	(486,679)	31,186	154,426,372
23.	1358	Pumping and Regulating Equipment	2,844,778	(32,140)	-	-	2,812,638
24.	1359	Services	87,209,710	4,347,875	(77,700)	5,797	91,485,682
25.	1360	Customers' Meters and Installations	22,266,951	817,142	(134,251)	-	22,949,842
26.	1361	Misc. Property on Customers' Prem.	-	-	-	-	-
27.	1363	Street Lighting Equipment	-	-	-	-	-
28.	1350	Total Distribution Equipment	257,089,664	15,246,517	(698,630)	36,983	271,674,534
		General Equipment					
29.	1372.1	Office Equipment	7,497,552	773,878	(4,855)	-	8,266,575
30.	1372.2	Merchandising Equipment	-	-	-	-	-
31.	1373	Transportation Equipment	511,467	-	-	-	511,467
32.	1374	Stores Equipment	42,014	-	(3,439)	-	38,575
33.	1375	Shop Equipment	-	-	-	-	-
34.	1376	Laboratory Equipment	285,262	-	(59,193)	-	226,069
35.	1377	General Tools and Implements	844,953	77,383	(24,716)	-	897,620
36.	1378	Communications Equipment	376,292	39,062	(11,833)	-	403,521
37.	1379	Miscellaneous General Equipment	177,871	37,607	(10,450)	-	205,028
38.							
39.	1370	Total General Equipment	9,735,411	927,930	(114,486)	-	10,548,855
		Total Plant	280,967,875	18,755,842	(829,147)	36,982	298,931,552
40.	1395	Unfinished Construction	8,410,775	43,024,223	-	(45,146,037)	6,288,961
41.		Leased Equipment	-	-	-	-	-
42.		Leasehold Improvements	-	-	-	-	-
		Total Fixed Capital--Gas	289,378,650	61,780,065	(829,147)	(45,109,055)	305,220,513

TABLE 12	NON-OPERATING PROPERTY Account 110	104
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		Balance	
		Beginning of Year	End of Year
		01/01/2008	12/31/2008
1.	3.11 acres of all land on Sewal Falls Rd. purchased to be used as substation for supplemental gas supply		
2.			
3.		665	665
4.	Land & building on Broken Bridge Rd., known as the "Garland Property" purchased for future location of new public highway between Broken Bridge Rd. & Route 3.		
5.			
6.		13,000	13,000
7.	Property at Gas Street, Concord, NH		
8.			
9.		133,284	133,284
10.	Totals	146,949	146,949

TABLE 13	PROPERTY ABANDONED Account 141
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	Description	Date of abandonment	Balance at beginning of year	Debits during year	Credits during year	Balance at end of year
11.	None					
12.						
13.						
14.						
15.						
16.						
17.						
18.						
19.						
20.		Totals				

TABLE 14	LAND FOR FUTURE DEVELOPMENT Account 307.8
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	Description and use for which held	Date acquired	Balance at beginning of year	Debits during year	Credits during year	Balance at end of year
21.	None					
22.						
23.						
24.						
25.						
26.						
27.						
28.						
29.						
30.		Totals				

TABLE 15 INVESTMENTS IN AFFILIATES Account 111 105								
	Name of Issuing Company	Description of Investment	Par or face value	Div. or interest rate	Date of issue	Maturity date	Cost to respondent	Book value at end of year
1.	None							
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
10.								
11.								
12.		Totals						

TABLE 16 MISCELLANEOUS INVESTMENTS Account 112								
	Name of Issuing Company	Description of Investment	Par or face value	Div. or interest rate	Date of issue	Maturity date	Cost to respondent	Book value at end of year
13.	Zero Stage Cap V						1	1
14.								
15.								
16.								
17.								
18.								
19.								
20.								
21.								
22.								
23.								
24.		Totals					1	1

TABLE 17	FUNDS Account 113-114-115	106
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	Account number	Fund and how invested	Balance at beginning of year 01/01/2008	Additions during year			Balance at end of year 12/31/2008
				Income from investment	Other additions	Withdrawals during year	
1.	113	Sinking Funds: none					
2.							
3.							
4.							
5.		Totals					
6.	114	Misc. Special Funds: Trustees of the EnergyNorth Supplemental Retirement Plan (SERP) Trust DTD January 19, 1996	-	-	3,548,100	362,155	3,185,945
7.							
8.							
9.							
10.		Totals					
11.	115	Depreciation Funds: none					
12.							
13.							
14.							
15.		Totals					

TABLE 18	PREPAYMENTS Account 132
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	Items	Balance at beginning of year 01/01/2008	Debits during year	Credits during year	Balance at end of year 12/31/2008
16.	Weather Hedge Option Premium	99,572	-	99,572	-
17.	Transgas LNG Trucking Agreement	150,379	500,000	650,379	-
18.	PUC Regulatory Assessment	300,726	657,982	629,715	328,993
19.	Worker's Compensation Premium	6,052	12,075	9,071	9,056
20.					
21.					
22.	Totals	556,729			338,049

TABLE 19	REACQUIRED SECURITIES Account 152
Do NOT include any securities held in sinking or other reserve funds.	

	Description of security	Date acquired	Cost	Par or face value
23.	NONE			
24.				
25.				
26.				
27.	Totals			

TABLE 20	MATERIALS AND SUPPLIES	107
Account 131		

	Classification	Beginning of Year 01/01/2008	End of Year 12/31/2008	Increase or decrease
1.	Gas stored underground	15,827,946	19,298,501	3,470,555
2.	LPG	1,981,384	2,068,358	86,974
3.	LNG	81,958	104,186	22,227
4.	General Supplies for: Utility Operations			
5.	Merchandise Operations			
6.	Other Operations			
7.	Miscellaneous	-	729	729
8.				
+				
10.				
11.				
12.	Totals	17,891,289	21,471,774	3,580,485

TABLE 21	ACCOUNTS RECEIVABLE
Account 125	

	Class of Account	Beginning of Year 01/01/2008	End of Year 12/31/2008	Increase or decrease
13.	Electric Department			
14.	Amounts due from sales of energy			
15.	Amounts due from sale of appliances and job work			
16.	Amounts due from other sources			
17.	Totals--Electric Dept.	-	-	-
18.	Gas Department			
19.	Amounts due from sale of gas & rentals	22,757,852	15,536,893	(7,220,959)
20.	Amounts due from sale of appliances & jobbing	-	-	0
21.	Amounts due from other sources	-	-	0
22.	Unbilled revenue - cycle billing	3,933,449	3,525,230	(408,219)
23.	Accounts Receivable - Working Capital	113,777	(256,696)	(370,473)
24.	Totals--Gas Dept.			
25.				
26.				
27.				
28.	Totals	26,805,078	18,805,427	(7,999,651)

TABLE 22	RECEIVABLES FROM AFFILIATED COMPANIES
Account 126	

	Name of affiliate	Balance at beginning of year 01/01/2008	Debits during the year	Credits during the year	Balance at end of year 12/31/2008
29.	Affiliates	656,329	7,357,814	7,927,358	86,785
30.					
31.					
32.					
33.					
34.					
36.					
37.	Totals	656,329	7,357,814	7,927,358	86,785

TABLE 23 UNAMORTIZED DEBT DISCOUNT AND EXPENSE **108**
Account 140
 If any credits represent charges to fixed capital accounts, or if rate of amortization of any item has been changed during the year, explain in note below this table

	Description of item	Balance at beginning of year 01/01/2008	Debits during year	Credits during year	Balance at end of year 12/31/2008
1.					
2.					
3.					
4.					
5.					
6.					
7.					
8.					
9.					
10.					
11.	Totals	0	0	0	0
12.	Explanatory notes:				
13.					
14.					
15.					
16.					
17.					
18.					
19.					

TABLE 24 DIVIDENDS DECLARED DURING YEAR

	Description of securities	Number of shares or par value of stock on which dividend was declared	Dividend Rate		Amount of dividend	Date	
			Regular	Extra		Declared	Payable
20.							
21.							
22.							
23.							
24.							
25.							
26.							
27.							
28.							
29.							
30.							
31.							
32.							
33.							
34.							
35.							
36.							
37.							
38.							
39.	Totals		0.0000		0		

TABLE 25 CAPITAL STOCK Accounts 200-201 109										
	Description	Par value per share	Number of shares				Total amount capital stock outstanding	Number of stockholders	Dividends declared	
			Authorized	Issued	Reacquired	Outstanding			Rate	Amount
1.	Common:	25.00	120,000	120,000		120,000	3,000,000	1	-	-
2.										
3.										
4.	Preferred:									
5.										
6.										
7.										
8.										
9.										
10.	Totals									

TABLE 26 LONG TERM DEBT Account 210-211-212-213-229										
	Description	Date of		Interest		Total amount authorized	Amount actually issued	Amount actually outstanding	Interest	
		Issue	Maturity	Rate	Due Date				Accrued during year	Paid during year
11.										
12.										
13.										
14.										
15.										
16.										
17.										
18.										
19.										
20.										
21.										
22.										
23.										
26.	Totals					0	0	0	0	0

TABLE 27		NOTES PAYABLE						110	
		Account 220							
	Payee	Date of issue	Date of maturity	Balance at beginning of year 01/01/2008	Credits during year	Debits during year	Balance at end of year 12/31/2008	Interest	
								Accrued during year	Paid during year
1.									
2.									
3.									
7.									
8.									
9.									
10.									
11.									
12.									
13.									
14.									
15.	Totals			0	0	0	0	0	0

TABLE 28		PAYABLES TO AFFILIATED COMPANIES					
		Account 223					
	Payee	Balance at beginning of year 01/01/2008	Credits during year	Debits during year	Balance at end of year 12/31/2008	Interest	
						Accrued during year	Paid during year
17.	Note Payable to Associated Companies	40,000,000	80,000,000	40,000,000	80,000,000	4,206,800	4,206,800
18.	Note Payable to Utility Pool	37,560,674	22,766,748	51,264,294	9,063,128	230,220	230,220
19.	Note Payable to Pool Fuel Financing (charged to cost of gas)	23,693,914	8,498,954	10,464,667	21,728,201	707,830	707,830
20.	Net AP Associated Co.'s	11,283,111	171,103,056	165,324,778	17,061,389	-	-
21.							
22.							
23.							
24.							
25.							
26.							
27.							
28.							
29.							
30.	Totals	112,537,700	282,368,758	267,053,739	127,852,719	5,144,850	5,144,850

TABLE 29		DEPRECIATION RESERVE		111
		Account 250		
		Debits	Credits	
1.	Balance at beginning of year		91,564,863	
2.	Transfers from Depreciation (Account 503)		8,836,115	
3.	Other credits (explain below)		6,037	
4.	Debits on Account of fixed capital retirements			
5.	Net costs of removal	829,146		
6.	Reclass to amortization reserve (see Table 31, page 112 for offset).	1,387,464		
7.		-		
8.	Balance at end of year	Totals	98,190,405	
9.	Explanatory notes: Includes Accretion of Accumulated Retirement Obligation-FIN 47, and settlement of previously			
10.	established ARO liabilities.			
11.				
12.				
13.				

TABLE 30		ANNUAL DEPRECIATION CHARGE		
Indicate basis upon which charges were determined and the method by which the total charge for the year was derived. Show separately the rates used and the total depreciation for each different class of property.				

	Case of property	Basis	Rate	Amount
15.	SEE ATTACHMENT			
16.				
17.				
18.				
19.				
20.				
21.				
22.				
23.				
24.				
25.				
26.				
27.				
28.				
29.				
30.				
31.				
32.				
33.				
34.				
35.				
36.				
37.				
38.				
39.				
40.				
41.				

Energy North Natural Gas, Inc.
2008 Depreciation
Table 30

Description	DTE Account	PUC Account	Powerplant Account Description	Description	Balance 1/1/2008	Additions	Retirements	Adjustments	Balance 12/31/2008	Average Depreciable Base	Composite Depreciable Ratio	2008 Depreciation & Amortization Expense Taken
Land - Production Plant	902100	30400 307.1 06	06 - 304.00-PRD-LAND-LAND RIGHTS-OWNED	304.00-PRD-LAND-LAND RIGHTS-OWNED	394,087.24	0.00	0.00	0.00	394,087.24	394,087.24	N/A	0.00
Land - Distribution Plant		36501 & 36502 307.6 06	06 - 365.01-T&D-LAND AND LAND RIGHTS		197,763.82	0.00	0.00	0.00	197,763.82	197,763.82	N/A	0.00
Land - General & Miscellaneous		38900 307.7 06	06 - 389.00-GEN-LAND AND LAND RIGHTS		16,549.68	0.00	0.00	0.00	16,549.68	16,549.68	N/A	0.00
Structures - Production Plant		36602 & 36603 308.1 06	06 - 305.00-PRD-STRUCTURES & IMPROV	305.00-PRD-STRUCTURES-IMPROVEMENTS	1,292,484.92	123,238.45	0.00	0.00	1,415,723.37	1,354,104.15	4.36%	60,500.66
Structures - Production Plant		36603 308.1 06	06 - 339.00-PRD-AROs		8,883.55	0.00	0.00	0.00	8,883.55	8,883.55	N/A	7.32
Structures - Distribution System	903200 254AW / 254AX	36602 & 36603 308.6 06	06 - 366.02-G-T&D-STR-IMPRV-M&R STA	06-T&D-STR&IMPRV-M&R M&R STA	266,808.54	0.00	0.00	0.00	266,808.54	266,808.54	3.37%	9,092.52
Structures - Distribution System		36603 308.6 06	06 - 366.03-G-T&D-STRCT-IMPRV-OTHER	06-T&D-STR&IMPRV-OTHER OTHER	354,373.44	0.00	0.00	0.00	354,373.44	354,373.44	3.37%	11,942.40
Structures - General Leasehold Improvements	905300 254BP 257AG 257AG	39005 308.7 06	06 - 390.00-G-GEN-STRUCTURES-IMPROV LEASHLD	390.00-GEN-STRUCTURES-IMPROV-LEASE PROP LEASE PROP	2,337,213.40	2,114,123.77	0.00	0.00	4,451,091.56	3,394,029.68	4.65%	113,074.80
Production LPG Equipment	254AE	31118 330 06	06 - 311.00-G-PRD-STRUCTURES-IMPROV GENERAT	311.00-PRD-STRUCTURES-IMPROVEMENTS	207,767.48	0.00	0.00	0.00	207,767.48	207,767.48	4.38%	9,100.20
Production Plant Equip - Peak Shaving	904200 254AK	32017 330 06	06 - 320.17-G-PRD-PROD-OTHR EQP-LNG	320.17-PRD-PROD-OTHER EQUIP LNG	849,406.82	0.00	0.00	0.00	849,406.82	849,406.82	3.22%	27,350.88
Production Plant Equip - Structures and Improv	904200 254AL	32018 330 06	06 - 320.18-G-PRD-PROD-OTHER EQUIP OTHER	320.18-PRD-PROD-OTHER EQUIP IMPROV-LNG	7,928,288.17	283,017.63	(16,031.00)	0.00	8,175,254.80	8,051,761.49	4.38%	352,185.59
Production Plant Equip - Other Equipment		32017 330 06	06 - 381.07-STO-STRUCTURES-IMPROV-LNG	381.07-STO-STRUCTURES-IMPROV-LNG	57,345.26	0.00	0.00	0.00	57,345.26	57,345.26	3.22%	1,932.48
Production Plant Equip - Vehicle Refueling	904400 254BZ	32307 330 06	06 - 383.07-STO-OTHER EQUIPMENT-LNG	383.07-STO-OTHER EQUIPMENT-LNG	7,645.51	0.00	0.00	0.00	7,645.51	7,645.51	3.22%	334.92
Mains	905100 254AY	39404 330 06	06 - 394.04-G-GEN-TOOLS-EQPT-CNG STA	394.04-GEN-TOOLS-EQPT-CNG STA	221,199.41	0.00	0.00	0.00	221,199.41	221,199.41	20.00%	44,239.92
Mains	905100 254AY	38702 356 06	06 - 387.02-G-T&D-MAINS-STL-PLST-CI	387.02-T&D-MAINS-STL-PLST-CI-MIXED	9,271,832.65	263,017.63	(16,031.00)	0.00	9,518,619.28	140,027,480.65	2.66%	3,860,785.36
		38702 356 06	06 - 367.02-G-T&D-MAINS-STL-PLST-CI	367.02-T&D-MAINS-STL-PLST-CI-MIXED	4,616,791.52	9,335,643.46	0.00	0.00	13,952,434.98	9,284,613.25	2.66%	0.00
		38702 356 06	06 - 372.00-G-T&D-AROs		123,950.98	0.00	0.00	0.00	123,950.98	123,950.98	N/A	251.33
					144,769,223.15	10,113,539.73	(486,678.64)	31,183.94	164,436,365.18			

Production Plant Equip - Pumping & Regulating	904100	254AZ / 254BA	35901 & 35902	358	06 - 369.00-G-1-T&D-M&R STATION EQUIP	06-T&D-M&R STA EOP- M&NS	369.00-T&D-M&R STATION EQUIPMENT	2,844,779.16	(32,139.90)	0.00	2,812,639.26	2,828,708.21	3.22%	90,608.74	
Services	907100	254BC	38001	359	06 - 380.00-G-T&D-GAS SERV-S-MIXED	06-T&D-SERVICES-NONE	380.00-T&D-GAS SERVICES- MIXED	85,923,784.63	3,184,315.85	(77,700.18)	5,797.26	89,036,97.56	87,479,991.10	3.17%	2,788,673.19
Services	907100	254BC	38001	359	06 - 380.00-G-T&D-GAS SERV-S- MIXED(1060K)	06-T&D-SERVICES-NONE	380.00-T&D-GAS SERVICES- MIXED	1,285,925.50	1,163,559.24	0.00	0.00	2,448,484.74	1,867,705.12	3.17%	0.00
								87,209,710.13	4,347,875.09	(77,700.18)	5,797.26	91,485,462.30			
Meters - Meters & Instrumentation	908110	254BH	38100	360	06 - 381.00-G-T&D-GAS METERS	06-T&D-METERS-ERTS	381.00-T&D-GAS METERS	11,949,103.92	817,142.25	(134,251.38)	0.00	12,631,994.79	12,290,549.36	4.34%	520,331.10
Meters - Meters & Instrumentation	908120	254BJ	38101	360	06 - 381.01-G-T&D-GAS MTRS-INSTRUMT	06-T&D-MTR INSTAL-NONE	381.01-T&D-GAS METERS - INSTRUMENT	98,529.94	0.00	0.00	0.00	98,529.94	98,529.94	4.34%	4,276.20
Meters - Meters & Instrumentation	908410	254BF / 254BG	38102	360	06 - 381.02-G-T&D-GAS METERS - ERTS	06-T&D-METERS-INSTRM	381.02-T&D-GAS METERS - ERTS	5,028,695.86	0.00	0.00	0.00	5,028,695.86	5,028,695.86	4.34%	218,245.44
Meters - Meters & Instrumentation	38200		360	06 - 382.00-G-T&D-METER INSTALL	06-T&D-METERS-NONE	382.00-T&D-METER INSTALLATIONS	5,183,440.10	0.00	0.00	0.00	5,183,440.10	5,183,440.10	4.34%	224,961.36	
Meters - Installs	38200		360	06 - 382.00-G-T&D-METER INSTALL(1060K)	06-T&D-METERS-NONE	382.00-T&D-METER INSTALLATIONS	0.00	0.00	0.00	0.00	0.00	0.00	0.00	4.34%	0.00
Meters	38100		360	06 - 388.00-G-T&D-AROs	06-INT-INTANGIBLE- INTPROP	388.00-G-T&D-AROs	7,180.51	0.00	0.00	0.00	7,180.51	7,180.51	N/A	119.76	
							22,286,950.13	817,142.25	(134,251.38)	0.00	22,949,841.00				
Office Furniture & Equipment	801300		372.1	06 - 303.00-INT-INTANGI MISC PLNT	06-INT-INTANGIBLE- INTPROP	303.01-INT-INTANGIBLE-CAP SOFTWARE	5,764,325.58	458,772.66	0.00	0.00	6,223,098.24	5,893,711.91	14.29%	1,287,625.37	
Office Furniture & Equipment	801300		372.1	06 - 303.00-INT-INTANGI MISC PLNT(1060K)	06-GEN-OFF EQ&FUR- FURNITURE	391.00-GEN-OFFICE FURNITURE- EQUIP	54,729.00	41,681.30	0.00	0.00	96,410.30	75,589.85	14.29%	0.00	
Office Furniture & Equipment - Post 1989	954100	254BR	39100	372.1	06 - 391.00-G-GEN-OFF FURN-EQUIP	06-GEN-OFF EQ&FUR- COMPUTER	48,964.88	73,963.28	(4,854.76)	0.00	116,073.40	81,519.14	9.54%	4,446.42	
Office Furniture & Equipment - Post 1989	39100		372.1	06 - 391.03-G-GEN-OFF EQUIP-COMPUT	06-GEN-OFF EQ&FUR- COMPUTER	391.03-GEN-OFFICE EQUIP- COMPUTERS	1,627,440.15	63,455.29	0.00	0.00	1,690,895.44	1,659,167.80	9.54%	157,841.78	
Office Furniture & Equipment - Post 1989	39100		372.1	06 - 391.03-G-GEN-OFF EQUIP- COMPUT(1060K)	06-GEN-OFF EQ&FUR- MICROCOMPU	391.03-GEN-OFFICE EQUIP- COMPUTERS	(1,970.84)	136,005.35	0.00	0.00	134,034.51	66,031.84	9.54%	0.00	
Office Furniture & Equipment	39100		372.1	06 - 391.07-G-GEN-LAPTOP COMPUTERS	7 - 391.07-G-GEN-LAPTOP COMPUTERS(1060K)	391.07-GEN-LAPTOP COMPUTERS	6,064.36	0.00	0.00	6,064.36	6,064.36	6,064.36	9.54%	2,021.28	
Office Furniture & Equipment	39100		372.1	7 - 391.07-G-GEN-LAPTOP COMPUTERS(1060K)	06-GEN-OFF EQ&FUR- COMPUTERS	391.07-GEN-LAPTOP COMPUTERS	0.00	0.00	0.00	0.00	0.00	0.00	9.54%	0.00	
							7,497,553.13	773,877.88	(4,854.76)	0.00	8,266,576.25				
Transportation - 5 Year	955100	254BT	39201	373	06 - 392.01-G-GEN-TRILRS-NON OFFICE	06-GEN-TRANSP EOP- TRAILER	392.01-GEN-TRAILERS-NON OFFICE	7,000.00	0.00	0.00	0.00	7,000.00	7,000.00	20.00%	1,400.04
Transportation - 5 Year	955100	254BU	39204	373	06 - 392.04-G-GEN-TRANSPORT-AUTOVAN	06-GEN-TRANSP EOP- VAN/PICKUP	392.04-GEN-TRANSPORTATION- VAN/PICKUP	95,002.02	0.00	0.00	0.00	95,002.02	95,002.02	20.00%	19,000.44
Transportation - 5 Year	955100	254CB	39205	373	06 - 392.05-G-GEN-LT TRUCK <12ALB	06-GEN-TRANSP EOP- VAN/PICKUP	392.05-GEN-LIGHT TRUCKS < 12,000 LB	45,116.98	0.00	0.00	0.00	45,116.98	45,116.98	20.00%	6,447.24
Transportation - 5 Year	955100	254CD	39601	373	06 - 396.01-G-GEN-POWER OPERATED EQ	06-GEN-POWER EOP- LIGHT TRK	396.01-GEN-POWER OP EQPT <12,000 LB	58,671.94	0.00	0.00	0.00	58,671.94	58,671.94	20.00%	11,734.44
Transportation - 5 Year	955100	254CD	39603	373	06 - 396.03-G-GEN-POWER OPERATED EQ	06-GEN-POWER EOP- HEAVY TRK	396.03-GEN-POWER OP EQPT>=12,000 LB	305,677.11	0.00	0.00	0.00	305,677.11	305,677.11	20.00%	61,135.44
							611,468.05	0.00	0.00	0.00	611,468.05				
Stores Equipment	956200	254BV	39301	374	06 - 393.00-G-GEN-STORES EQUIPMENT	06-GEN-STORES EOP- SHOP	393.00-GEN-STORES EQUIPMENT	42,012.34	0.00	(3,438.57)	0.00	38,573.77	40,293.06	7.39%	2,924.73
Laboratory Equipment	953100	254CA	39502	376	06 - 395.00-G-GEN-LABORATORY EQUIP	06-GEN-LAB EQP-NONE	395.00-GEN-LABORATORY EQUIPMENT	285,261.63	0.00	(59,192.75)	0.00	226,068.88	255,665.26	8.54%	21,623.19

General Tools & Implements	956100	254BX / 254BO	38701	377	06	06 - 387.01-T&D-OTHER EQUIPMENT	06-GEN-TL SHP GAR-NONE	387.01-T&D-OTHER EQUIPMENT	394.00-GEN-TOOLS-SHOP-GARAGE EQUIP	527,166.05	21,761.89	0.00	0.00	548,927.94	538,047.00	6.31%	33,844.79
			39402	377	06	06 - 394.00-G-GEN-TOOL-SHOP-GAR EQP				317,968.78	55,620.85	(24,715.76)	0.00	346,691.87	333,239.33	6.31%	20,188.71
										<u>844,992.83</u>	<u>77,382.74</u>	<u>(24,715.76)</u>	<u>0.00</u>	<u>897,619.81</u>			
Communications Equipment	952100	254CE / 254CF	38702 & 39700	378	06	06 - 387.00-G-GEN-COMMUNICATION EQP	06-GEN-COMM EOP-RADIO&BASE	387.00-GEN-COMMUNICATION EQUIPMENT	387.00-GEN-COMMUNICATION EQUIPMENT	376,275.92	38,076.52	(11,833.39)	0.00	403,519.05	389,837.49	8.10%	30,687.22
	952100	254CE / 254CF	39700	378	06	06 - 397.00-G-GEN-COMMUNICATION EQP				14.99	(14.99)	0.00	0.00	(0.00)	7.49	8.10%	0.00
										<u>376,280.91</u>	<u>38,061.53</u>	<u>(11,833.39)</u>	<u>0.00</u>	<u>403,519.05</u>			
Miscellaneous Equipment	956300	254CI	39803	379	06	06 - 398.00-G-GEN-MISC EQUIPMENT	06-GEN-MISC EQP-OTHER	398.00-GEN-MISCELLANEOUS EQUIPMENT		177,871.30	37,607.00	(10,449.86)	0.00	206,028.44	191,449.87	8.49%	15,099.76
										<u>177,871.30</u>	<u>37,607.00</u>	<u>(10,449.86)</u>	<u>0.00</u>	<u>206,028.44</u>			
Total										<u>280,987,870.00</u>	<u>18,755,842.80</u>	<u>(629,148.29)</u>	<u>36,981.20</u>	<u>288,931,547.51</u>	<u>289,949,708.76</u>		<u>10,124,487.21</u>

CWIP 6,288,064.87

Ball as per PUC RPT 11 305,220,512.38

TABLE 31 MISCELLANEOUS RESERVES 112
Account 251-254-255-258.1-258.2-258.3

No. of acct.	Title of account	Balance at beginning of year 01/01/2008	Debits during year	Credits during year		Balance at end of year 12/31/2008
				From revenue	Other credits	
1.	Uncashed checks	0	-			-
2.	Amortized reserves	3,108,636	-		45,048	3,153,684
3.	Uncollectible - Gas	2,420,382	17,077,002		19,429,137	4,772,517
4.	Uncollectible - M & J	0	-			-
5.	Uncollectible - Misc.	0	-			-
6.	Casualty insurance	0	-			-
7.	Accrued Compensation	0	-			-
8.	Accrual Vacation Pay	0	-			-
9.	FAS106 and Pension Reserve	12,106,884	8,264,686		7,440,947	11,283,146
11.	Totals	17,635,902	25,341,687	-	26,915,132	19,209,347

TABLE 32 MISCELLANEOUS UNADJUSTED CREDITS
Account 242
 List every item of \$500.00 or more included on balance sheet under this account, and state number and aggregate of items less than \$500.00 each

Items	Balance at beginning of year	Debits during year	Credits during year	Balance at end of year
	01/01/2008			12/31/2008
11. CGA costs	(10,593,957)	154,769,985	155,998,108	(9,365,834)
12. Miscellaneous	4,235,434	4,709,582	3,957,966	3,483,818
13. Customer advance for construction	(27,092)	348,990	400,246	24,164
14. Environmental Reserve	58,029,578	20,245,605	11,585,856	49,369,829
15. Deferred income tax accts.	36,720,591	48,549,874	57,179,763	45,350,480
16. Derivative	3,074,639	45,357,185	46,961,969	4,679,423
18. ARO	791,514	4,452	51,624	838,687
20.	Totals	92,230,707	273,985,673	276,135,532

TABLE 33 TAXES
 Include all taxes for the year. List each class of tax under its proper grouping, and apportion to operating or non-operating departments by name.

Class of tax	Total Amount	Apportionment			Taxes Included in O&M
		Water fixed capital accts.	Acct. 2507 Water Dept.	Oper. Dept.	
21. Federal: Income tax current	1,316,484			1,316,484	
22. Income tax deferred	(67,814)			(67,814)	
23.					
24. Fed-protected excess def. F.I.T.	-			-	
25. F.I.C.A.	309,335			113,457	195,878
26. F.U.T.A.	11,659			9,809	1,850
27. State: NHBPT current	194,661			194,661	
28. NHBPT deferred	(100,942)			(100,942)	
29. B.E.T.	-			-	
30. PUC assessment	-			-	
31. S.U.T.	-			-	
32. Other: Miscellaneous	-			-	
33. Property taxes	3,770,560			3,770,560	
34.	Totals			5,236,215	197,728

TABLE 34		CAPITAL SURPLUS		113	
		Account 270			
				Debits	Credits
1.	Balance at beginning of year				
2.	Equity Investment:				149,837,012
3.					
4.					
5.					
6.	Miscellaneous debits:				
7.	Purchase Accounting Adjustments				(848,509)
8.					
9.					
10.	Balance at end of year				148,988,503

TABLE 35		EARNED SURPLUS		Account 271	
Account number	Items	Debits	Credits		
11.	Balance at beginning of year		23,535,825		
12.	501 Balance transferred from income		2,978,738		
13.	502 Miscellaneous credits (explain below)				
14.	Movement in OCI		(205,701)		
15.					
16.	511 Appropriations to reserves (explain below)				
17.	512 Dividend appropriations				
18.	513 Miscellaneous debits (explain below)				
19.					
20.					
21.	Balance at end of year	Totals	26,308,862		

TABLE 36		MISCELLANEOUS SUSPENSE			
		Account 146.1, 146.2, 146.3			
Items	Balance at beginning of year 01/01/2008	Debits during year	Credits during year	Balance at end of year 12/31/2008	
23.					
24.					
25.					
26.	Regulatory FAS 109 asset	2,745,991	-	2,745,991	
27.	Environmental	57,804,721	14,870,654	48,554,694	
28.	Derivative	11,494,717	82,681,870	25,066,607	
29.	Goodwill	92,064,740	6,332,386	94,708,661	
30.	Miscellaneous	10,746,310	5,289,682	11,327,326	
31.	Deferred Tax regulatory asset	(2,789,398)	-	(2,789,398)	
32.	Deferred income tax accts.	-	15,146,566.82	14,885,642	
33.	Deferred Pension	8,909,344	9,389,830	10,504,910	
34.					
35.					
36.					
37.					
38.					
39.					
40.	Totals	180,976,424	133,710,989	205,004,432	

Table 40	Income Statement	200
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		PUC Pages 200-206.xls					
Account Number	Items	12/31/2008			12/31/2007		
		Amount	Totals	Increase or Decrease	Amount	Totals	
1	1501	Operating Revenues - Gas	174,896,023	174,896,023	(11,396,204)	186,292,227	186,292,227
2	1701-1812	Operations and Maintenance - Gas	152,463,605		(10,607,793)	163,071,398	
3	1503	Depreciation - Gas	8,836,115		483,060	8,353,055	
4	1504	Amortization - Gas	1,288,366		579,904	708,462	
5	1507	Taxes - Gas	5,433,943		(1,300,865)	6,734,808	
6		Total Revenue Deductions		168,022,030	(10,845,692)		
7		Gas Operating Income		6,873,993	(550,512)	178,867,722	7,424,505
8	1508.1	Rent for Lease of Gas Plant					
9	1508.2	Rent from Lease of Gas Plant					
10	1508.3	Joint Facility Rents					
11	1508.4	Rent from Gas Appliances					
12	1508.5	Miscellaneous Rents					
13	1508	Operating Rents - Net					
14		Net Gas Operating Income		6,873,993	-	(553,512)	7,427,505
15	1509	Operating Income - Other Utilities Operations					
16		Net Utility Operating Income		6,873,993	-	(550,512)	7,424,505
17	1522	Revenues from Non-Operating Property	48,583		583	48,000	
18	1523	Dividend Income	-				
19	1524	Interest Income	209,531		209,531	-	
20	1525	Income From Special Funds	-				
21	1526	Miscellaneous Non-Operating Revenues	-				
22		Non-Operating Property Revenues		258,115		210,115	48,000
23	1527	Non-Operating Property Deductions	246,683		(26,664)	273,347	
24							
25		Non_operating Property Income		246,683	-	(26,664)	273,347
26		Gross Income	-	7,378,791	-	(367,060)	7,745,851
27	1530	Interest on Long-Term Debt	-				
28	1531	Amortization of Debt Discount and Expenses	1,043,237			228,917	
29	1533	Taxes Assumed on Interest	-				
30	1535	Miscellaneous Interest Deductions	3,466,070		(7,862)	3,473,932	
31	1536	Interest Charges to Property-Credit	(109,255)		16,175	(125,430)	
32	1537	Miscellaneous Amortization	-				
33	1538	Miscellaneous Deductions from Income	-				
34	1540	Contractual Appropriations of Income	-				
35		Deductions from Income		4,400,052	822,633	3,577,419	
36		Income Balance Transferred to Earned Surplus		2,978,738	(1,189,695)	4,168,433	

TABLE 41		OPERATING REVENUES--GAS			203	
		Account 1600-1610				
	Account number	Title of Account	Revenue received	Dekatherms sold	Revenue per dekatherm	Number of Customers
1.	1600	Gas Service Revenues:				
2.	1601	Residential	92,704,751	5,738,758	16.15	76,640
3.	1602	Commercial	66,745,691	4,279,041	15.60	8,469
4.		Industrial	10,940,929	701,419	15.60	1,439
5.		Large Vol. Sales	151,902	9,738	15.60	1
6.						
7.	1604	Interruptible	22,666	1,548	14.64	-
8.	1607	Unbilled Revenue	(4,532,490)			-
9.	1608	280-day service	2,270	-	0.00	-
10.		Natural Gas Vehicle				
11.						
12.		Total Gas Revenues	166,035,719	10,730,505	15.47	86,549
13.						
14.		Transportation	7,452,098	4,288,544	1.74	891
15.	1609	Late Payment Charges	1,158,271			
16.	1610	Other Gas Revenues:	249,935			
17.		Account Service charges	-			
18.		Bad Check charges	-			
19.		Total Other Gas Revenue	8,860,304			
20.						
21.						
22.		Total Operating Revenues	174,896,023	15,019,049	11.64	87,440

TABLE 42-S		SUMMARY OF OPERATING EXPENSES--GAS		
	Account number	Title of Account	Totals for year 12/31/2008	Increase or Decrease
23.	1700-1737	Operations and Maintenance:		
24.	1738	Production Expenses	1,703,489	(1,063,572)
25.	1742	Purchased Gas	129,918,657	(9,095,800)
26.	1756-1772	Production Expenses Transferred	-	-
27.	1779-1784	Distribution Expenses	7,876,748	634,406
28.	1785-1789	Customers' Accounting and Collecting Expenses	3,578,181	(2,840,646)
29.	1790-1812	Sales and New Business Expenses	1,306,196	(28,736)
		Administration and General Expenses	8,080,334	1,786,555
30.		Total Operation and Maintenance	152,463,605	(10,607,793)
		Other Operating Expenses:		
31.	1503	Depreciation--Gas	8,836,115	483,060
32.	1504	Amortization--Gas	1,288,366	579,904
33.	1507	Taxes--Gas	5,433,943	(1,300,865)
34.	1508	Operating Rents	-	-
35.		Total Other Operating Expenses	15,558,424	(237,901)
36.		Total Operating Expenses--Gas	168,022,030	(10,845,693)

TABLE 42		OPERATION AND MAINTENANCE—GAS			204
Sheet 1 of 2		Accounts 1700-1812			
Account number	Title of Account	Amount Class "A"	Amount Class "B"	Increase or decrease	
Production					
1.	1701 Superintendence	92,587		4,136	
2.	1702 Boiler and Other Power Labor	-		-	
3.	1703 Gas Generation Labor	-		-	
4.	1705 Purification Labor	-		-	
5.	1707 Other Production Labor	399,022		2,537	
6.	Total Superintendence and Operating Labor	491,609		6,673	
7.	1711 Boiler Fuel	-		-	
8.	1712 Coal Gas Fuel	-		-	
9.	1713 Coal Carbonized	-		-	
10.	1715 Water Gas Generator Fuel	-		-	
11.	Total Fuel	0		0	
12.	1710 Production Expense	-		-	
13.	1718.1 Liquefied Petroleum Gas	402,593		41,100	
14.	1718.2 Liquid Natural Gas	486,441		(1,153,416)	
15.	1720 Raw Materials for Other Gas Processes	-		-	
16.	1722 Other Production Supplies and Expenses	22,358		5,831	
17.	Total Production Materials and Expenses	911,392		(1,106,485)	
18.	1723 Maintenance of Production Plant	-		-	
19.	1724 Maintenance of Structures	-		-	
20.	1725 Maintenance of Power Equipment	-		-	
21.	1728 Maintenance of Generating Equipment	298,222		42,055	
22.	1727 Maintenance of Reforming, Purification and Misc. Equipment	-		-	
23.	Total Maintenance of Production Plant	298,222		42,055	
24.	1730 Steam Purchased or Transferred	-		-	
25.	1735 Production Rents	2,266		(5,814)	
26.	1736 Residuals Produced	-		-	
27.	1737 Residuals Expense	-		-	
28.	Residuals Net	-		-	
29.	1738.1 Purchased Gas	120,753,357		(5,523,174)	
30.	1738.2 Cost of Gas Adj.	9,165,300		(3,572,626)	
31.					
32.	Total Production Expense	131,622,148		(10,159,371)	

TABLE 42		OPERATION AND MAINTENANCE—GAS			205
Sheet 2 of 2		Accounts 1700-1812			
Account number	Title of Account	Amount Class "A"	Amount Class "B"	Increase or decrease	
Distribution					
1.	1756 Superintendence	589,212		9,353	
2.	1761 Operation of Distribution Lines	1,066,016		278,027	
3.	1762.1 Meter Operating labor and Expense	1,314,235		133,820	
4.	1762.2 Other Expense on Customers' Premises	81,852		(16,503)	
5.	Total Distribution Operation	3,041,115		404,697	
6.	1765 Maintenance of Structures	24,632		4,790	
7.	1768 Maintenance of Distribution Lines	3,412,046		95,520	
8.	1771 Maintenance of Services	1,223,678		106,440	
9.	1772 Maintenance of Customers' Meters	175,277		22,959	
10.	Total Distribution Maintenance	4,835,633		229,709	
11.	Total Distribution Expense	7,876,748		634,406	
Customers' Accounting and Collecting					
12.	1780 Customers' Orders, Meter Reading and Collecting	118,894		(124,640)	
13.	1781 Customers' Billing and Accounting	2,502,542		90,175	
14.	1783 Uncollectible Accounts--Gas	956,745		(2,806,181)	
15.	1784 Customers' Accounting and Collecting Rents	-		-	
16.	Total Customers' Accounting and Collecting Expense	3,578,181		(2,840,646)	
Sales and New Business					
17.	1798 Salaries and Commissions	-		-	
18.	1767 Other Expense	1,306,196		(28,736)	
19.	1788 Sales and New Business Rents	-		-	
20.	17891 Appliance and Job Work Sales	-		-	
21.	178921 Cost of Appliance and Job Work Sold	-		-	
22.	178924 Uncollectible Appliance and Jobbing Bills	-		-	
23.	1787D Demonstrations	-		-	
24.	Total Sales and New Business Expense	1,306,196		(28,737)	
Administrative and General					
25.	1790 Data Processing	-		-	
26.	1791 General Office Salaries	3,217,166		(562,955)	
27.	1793 General Office Supplies and Expense	1,907,292		648,757	
28.	1794 Supervision Fees and Special Services	1,113,799		433,107	
29.	1797 Regulatory Commission Expense	649,180		13,111	
30.	1798 Insurance	80,621		10,794	
31.	1799 Injuries and Damages	132,330		(39,843)	
32.	1800 Employees Welfare and Relief	2,757,364		882,949	
33.	1801 Miscellaneous General Expense	431,254		380,268	
34.	1802 Maintenance of General Property	-		-	
35.	18021 Building Maintenance and Expenses	-		-	
36.	1803 General Rents	4,722		4,722	
37.	1805 Franchise Requirements	-		-	
38.	1806 Duplicate Miscellaneous Charges	(2,213,394)		15,645	
39.	1807 Miscellaneous Expense Transferred	-		-	
40.	1810 Stores, Shop and Laboratory Expense	-		-	
41.	1811 Transportation Expense	-		-	
42.	1812 Inventory Adjustments	-		-	
43.	Total Administrative and General Expense & D.P.	8,080,334		1,786,556	
44.	Total Operation and Maintenance	20,841,459		(10,607,792)	

TABLE 43 ANALYSIS OF SALES AND NEW BUSINESS EXPENSES 206

	Account number	Item	Total	Appliance sales	Job work sales	New business
1.	1789.1	Appliance and Job Work Sales				
2.		Gross Sales	-	-	-	-
3.		Discounts and Allowances	-	-	-	-
4.		Merchandise Returns	-	-	-	-
5.	1789.21	Cost of Appliances and Job Work Sold and Installation	-	-	-	-
6.						
7.						
8.						
9.						
10.						
11.						
12.						
13.						
14.						
15.		Gross Profit--Appliance and Job Work Sales	-	-	-	-
16.	1789.24	Uncollectible Items	-	-	-	-
17.	1786	Salaries and Commissions	-	-	-	-
18.		Demonstrations, Advertising and Other Expenses	-	-	-	-
19.	1787D	Demonstrations	-	-	-	-
20.	1789.21	Advertising	-	-	-	-
21.	1787	Other Expenses	-	-	-	-
22.	1788	Sales and New Business Rents	-	-	-	-
23.	2789	Installation Allowances	-	-	-	-
24.		Total Other Sales and New Business Expenses	-	-	-	-
25.		Net Sales and New Business Expenses (Income)	-	-	-	-

TABLE 44 DONATIONS AND GIFTS
 List each class of recipient, such as Red Cross units, hospitals, Community Chests, service clubs or YMCA, the purpose of the transaction, the total amount for each class, and the classification number of the account to which charged.

	Class of Recipient	Purpose	Chgd. to acct. no.	Amount
26.	Bobby Stephens St. Patricks Day Breakfast & Parade	Charitable Donations	152700	\$ 78
27.	Boston Police Department	Charitable Donations	152700	\$ 99
28.	Greater Manchester Chamber of Commerce	Charitable Donations	152700	\$ 3
29.	Greater Manchester Family YMCA	Charitable Donations	152700	\$ 270
30.	Hallsville School	Charitable Donations	152700	\$ 196
31.	Lare Training Center	Charitable Donations	152700	\$ 149
32.	Madison Park Development Corporation	Charitable Donations	152700	\$ 61
33.	New Market Business Association	Charitable Donations	152700	\$ 99
34.	Southern New Hampshire Services	Charitable Donations	152700	\$ 98
35.	United Way	Charitable Donations	152700	\$ 245
36.				
37.				
38.				
39.				
40.				
41.				
42.				
43.				
44.				
45.	Note:			
46.	All Charitable donations are made by National Grid NE			
47.	Holdings LLC, the cost to the affiliate is allocated based on formula.			
		Total		1,298

EnergyNorth Natural Gas, Inc.
Fiscal 2007 Advertising Report
Pursuant to Rule Puc 510.05

Advertising:		
Sales Advertising	\$197,445	
less Advertising Credits	0	
Net Sales Advertising	<u> </u>	\$197,445
Secured Maintenance Program		0
Merchandise		0
Rentals		0
Subtotal Advertising		<u>197,445</u>
Promotional Activity		86,692
Political Advertising		0
Political Activity		0
Institutional Advertising		0
Institutional Activity		0
Total Advertising Expense		<u><u>\$284,137</u></u>

Advertising Included in Cost of Service:

Advertising:		
Net Sales Advertising	\$197,445	
times 50% (Puc 510.03)		\$98,723
Secured Maintenance Program		0
Rentals		0
Total Advertising Included in Cost of Service		<u><u>\$98,723</u></u>

Advertising Not Included in Cost of Service:

Advertising:		
Net Sales Advertising	\$197,445	
times 50% (Puc 510.03)		\$98,723
Merchandise		0
Promotional Activity		86,692
Total Advertising Not Included in Cost of Service		<u><u>\$185,414</u></u>

TABLE 47 DETAILS OF FUEL ACCOUNT								303
	Items	Heavy Oil			Light Oil			
		Gallons	Cost	Average per gal.	Gallons	Cost	Average per gal.	
1.	On hand beginning of year							
2.	Received during year							
3.	Total--Available							
4.	Used during year--production							
5.	--boiler fuel							
6.	Transferred or sold							
7.	Adjustments							
8.	Total--Used							
9.	On hand at end of year							

	Items	Gas Coal			Underground Gas Storage		
		Tons	Cost	Average per ton	MCF	Cost	Average MCF
10.	On hand beginning of year				2,070,311	15,827,946	7.6452
11.	Received during year				1,294,088	12,872,600	
12.	Total--Available				3,364,399	28,700,546	8.5307
13.	Used during year--production				1,109,777	9,402,045	
14.	--boiler fuel						
15.	Transferred or sold						
16.	Adjustments				0	0	
17.	Total--Used				1,109,777	9,402,045	8.4720
18.	On hand at end of year				2,254,622	19,298,501	8.5595

	Items	Liquid Petroleum-Propane			Liquid Natural Gas		
		MMBTU	Cost	Average per MMBTU	MMBTU	Cost	Average per MMBTU
19.	On hand beginning of year	140,980	1,981,384	14.0544	10,773	81,959	7.6078
20.	Received during year	44,453	761,144		44,441	416,762	
21.	Total--Available	185,433	2,742,528	14.7899	55,214	498,721	9.0325
22.	Making gas	41,655	674,170		44,485	394,534	
23.	Used--Other		0				
24.	Total--Used	41,655	674,170		44,485	394,534	
26.	On hand at end of year	143,778	2,068,358	14.3858	10,729	104,187	9.7108

TABLE 48 MATERIALS AND SUPPLIES					
	Items	Beginning of year 01/01/2008	Debits	Credits	End of year 12/31/2008
27.	Coal				
28.	Coke				
29.	Oil				
30.	Liquid Petroleum	1,981,384	3,568,174	3,481,200	2,068,358
31.	Liquid Natural Gas	81,959	1,605,564	1,583,336	104,187
32.	Natural Gas	15,827,946	49,064,154	45,593,598	19,298,501
33.	Appliances for resale				
34.	General supplies--Utility Operations				
	--Merchandise Operations				
1.	Miscellaneous	-	28,669	27,940	729
2.	Totals	17,891,290	54,266,560	50,686,075	21,471,775

TABLE 50 SUMMARY OF GAS PLANT OPERATIONS							304
Name of Plant:		Purchased		LNG Made	Propane Air Made	Totals	
1.	Type of gas:	Therms		Therms	Therms		
2.	Made or purchased						
3.	January 2008	23,801,550		156,600	246,070	24,204,220	
4.	February 2008	22,243,520		70,210	125,950	22,439,680	
5.	March 2008	20,518,310		21,850	1,080	20,541,240	
6.	April 2008	11,428,320		15,860	(410)	11,443,770	
7.	May 2008	7,518,930		24,430	(160)	7,543,200	
8.	June 2008	5,171,680		22,260	520	5,194,460	
9.	July 2008	4,796,070		20,920	50	4,817,040	
10.	August 2008	4,975,140		19,020	2,730	4,996,890	
11.	September 2008	5,479,410		14,720	4,580	5,498,710	
12.	October 2008	10,279,150		13,330	630	10,293,110	
13.	November 2008	16,034,620		19,120	9,500	16,063,240	
14.	December 2008	22,730,850		46,530	26,010	22,803,390	
15.	Totals	154,977,550		444,850	416,550	155,838,950	
16.	Type	Made or Purch.	Oil Used	Coal & Coke Used	L.P.G. Used		
		Therms	Gals. per/therm	Tons lb./therm	Gallons per/Therm		
17.	Water						
18.	Oil						
19.	Reformed Hy-Carb.						
20.	Propane Air						
20.	Natural	154,977,550	Total Cost \$:	120,753,357	Cost per Therm \$:	.7792	
21.	LNG Produced	444,850	Total Cost \$:	394,534	Cost per Therm \$:	.8869	
22.	Propane Air	416,550	Total Cost \$:	674,170	Cost per Therm \$:	1.6185	
23.	Gas on hand beginning of year		Therms		Therms		
24.	Made or purchased		155,838,950	Sold to public (Incl. Firm Standby Gas Supply Therms)		107,305,047	
25.	Total available gas		155,838,950	Transportation		42,885,439	
26.	Unaccounted for (including unbilled)		(5,305,482)	Used by other departments			
27.	On hand at end of year			Used by company		342,982	
28.	Amount sold or used		150,533,468	Sold to other gas utilities			
				Total sold or used		150,533,468	

TABLE 52 REVENUE BY RATES							305
Rate designation	Revenue acct. classification number	Number of customer billings	Therms	Total revenue from rate	Average revenue per therm cents		
1. Residential	600		57,387,578	\$92,704,751	1.6154		
2. Commercial	601		42,790,413	\$66,745,691	1.5598		
3. Industrial	601		7,014,189	\$10,940,929	1.5598		
4. Large Volume	601		97,384	\$151,902	1.5598		
5. Public Authorities	604		-	\$0			
6. Seasonal	602		-	\$0			
7. Interruptible	608		15,483	\$22,666	1.4639		
8. Natural Gas Vehicles			-	\$0			
9. Unbilled Revenue			-	(\$4,532,490)			
10. 280-Day Service & Customer Charge Retained			-	\$2,270	.0000		
11. Emergency Sales			-	\$0			
12. Wholesale Sales			-	\$0			
13. Firm Standby Reservation Charge			-	\$0			
14. Subtotal			107,305,047	\$166,035,719	1.5473		
15. Transportation			42,885,439	\$7,452,098	.1738		
16. Late Payment Charges			-	\$1,158,271			
18. Other Gas Revenues:			-	\$249,935			
19. Bad Check charges			-	\$0			
20. Total			150,190,486	174,896,023	1.1645		

ANNUAL REPORT
of
EnergyNorth Natural Gas, Inc.
To the
State of New Hampshire
PUBLIC UTILITIES COMMISSION

For The Year Ended December 31, 2008

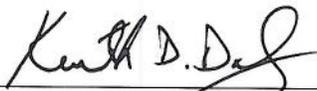
OATH

State of New Hampshire
County of Hillsborough ss.

We, the undersigned, Nickolas Stravropoulos and Kenneth D. Daly of the EnergyNorth Natural Gas, Inc. utility, on our oath do severally say that the foregoing return has been prepared, under our direction, from the original books, papers and records of said utility, that we have carefully examined the same, and declare the same to be a complete and correct statement of the business and affairs of said utility, in respect to each and every matter and thing therein set forth to be the best of our knowledge, information and belief; and that the accounts and figures contained in the foregoing report embrace all of the financial operations of said utility during the period for which the report is made.



Nickolas Stravropoulos, President

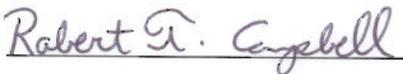


Kenneth D. Daly,

Senior Vice President and Chief Financial Officer

Subscribed and sworn to before me this

31st day of March, 2009



July 28, 2012
My commission expires:

ROBERT T. CAMPBELL
NOTARY PUBLIC-STATE OF NEW YORK
No. 01CA6190626
Qualified in Richmond County
My Commission Expires July 28, 2012