

**ANNUAL REPORT**  
of  
EnergyNorth Natural Gas, Inc.  
To the  
State of New Hampshire  
**PUBLIC UTILITIES COMMISSION**  
  
For The Year Ended December 31, 2011

**OATH**

State of New Hampshire  
County of Hillsborough ss.

We, the undersigned, Timothy F. Horan and Bradley B. White of the EnergyNorth Natural Gas, Inc. utility, on our oath do severally say that the foregoing return has been prepared, under our direction, from the original books, papers and records of said utility, that we have carefully examined the same, and declare the same to be a complete and correct statement of the business and affairs of said utility, in respect to each and every matter and thing therein set forth to be the best of our knowledge, information and belief; and that the accounts and figures contained in the foregoing report embrace all of the financial operations of said utility during the period for which the report is made.



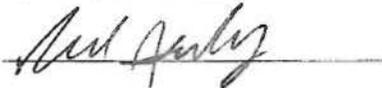
\_\_\_\_\_  
Timothy F. Horan, President



\_\_\_\_\_  
Bradley B. White,  
Vice President and Controller

Subscribed and sworn to before me this

27 day of March, 2012



08-15-2015  
My commission expires:

**MICHAEL ASCHENDORF**  
Notary Public, State of New York  
No. 01AS6248924  
Qualified in Kings County  
Commission Expires August 15, 20 15

ANY SUBSEQUENT CHANGES SHOULD BE REPORTED IMMEDIATELY TO THIS COMMISSION  
INFORMATION SHEET - 2011

1. Name of the utility: **EnergyNorth Natural Gas, Inc. d/b/a National Grid NH**
2. Officer or individual to whom the ANNUAL REPORT should be mailed:
- Name: **Ronald T. Gerwatowski**
- Title: **Senior Vice President, US Regulation and Pricing**
- Street: **40 Sylvan Road**
- City: **Waltham, Ma** Zip Code: **02451**
3. Telephone: **Area Code 781** Number: **907-1955**

4. Officer or individual to whom the N.H. UTILITY ASSESSMENT should be mailed:
- Name: **Ronald T. Gerwatowski**
- Title: **Senior Vice President, US Regulation and Pricing**
- Street: **40 Sylvan Road**
- City: **Waltham, Ma** Zip Code: **02451**
5. Telephone: **Area Code 718** Number: **907-1955**

6. The names and titles of principal officers are:

<u>Name</u>	<u>Title</u>
Horan, Timothy F.	President
Smith, Ellen	Executive Vice President
Akley, William J.	Senior Vice President
Madej, James	Senior Vice President
Root, Christopher E	Senior Vice President
Owyang, Colin	Senior Vice President
Schlaff, Raymond C	Senior Vice President and chief Procurement Officer
Campbell, David H	Vice President
DeRosa, Charles V	Vice President
Laflamme, Michael	Vice President
Saad, Daniel G	Vice President and Assistant Secretary
Sobolewski, Terence M	Vice President
Tetz, Robert	Vice President
Turrini, Ross	Vice President
White, Bradley B	Vice President and Controller
White, Edward	Vice President
Lynch, Lorraine	Vice President and Treasurer
McAllister, Timothy E.	Secretary
Meehan, James P	Assistant Secretary
Das, Reshmi	Assistant Secretary
Bonar, David Charles	Assistant Treasurer
Cooper, Malcolm Charles	Assistant Treasurer

The above information is requested for our office directory.

ANNUAL REPORT  
TO THE  
State of New Hampshire  
PUBLIC UTILITIES COMMISSION

1. Full name of utility:  
EnergyNorth Natural Gas, Inc. d/b/a National Grid NH
2. Full name of any other utility acquired during the year and date of acquisition:  
None
3. Location of principal office:  
1260 Elm Street, Manchester, NH 03101
4. State whether utility is a corporation, joint stock association, a firm or partnership, or an individual:  
Corporation
5. If a corporation or association, give date of incorporation, State under whose laws incorporated, and whether incorporated under special act or general law:  
General Law, July 23, 1945, State of New Hampshire
6. If incorporated under special act, give chapter and session date:  
N/A
7. Give date when company was originally organized and date of any reorganization:  
July 23, 1945
8. Name and address of principal office of any corporation, trust, or association owning, controlling or operating respondent:  
National Grid NE Holdings 2 LLC  
One Metrotech Center  
Brooklyn, NY 11201-3851
9. Name and address of principal offices of any corporation, trusts, or associations owned, controlled or operated by the respondent:  
N/A
10. Date when respondent first began to operate as a utility.  
October 1, 1945
11. List towns or cities served directly, number of customers served in each, and population of area served:  
See attached
12. If the respondent is engaged in any business not related to utility operations, give particulars:  
None
13. If the status of the respondent has changed during the year in respect to any of the statements made above, give particulars, including dates:  
None
14. If the utility is a foreign corporation which operated in New Hampshire prior to June 1, 1911, give date on which permission was granted to operate under sections 23 and 2w4, chapter 240, Public Laws of N.H.:  
N/A

ENERGYNORTH NATURAL GAS, INC.  
 ANNUAL REPORT TO THE STATE OF NEW HAMPSHIRE  
 PUBLIC UTILITIES COMMISSION

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List of towns or cities served directly, number of customers served in each, and population of area served:

<u>LOCATION</u>	<u>NUMBER OF CUSTOMERS</u>	<u>POPULATION</u>
Allenstown	355	4,951
Amherst	502	11,703
Auburn	32	5,163
Bedford	10	20,986
Belmont	1,679	7,268
Berlin	93	9,954
Boscawen	739	3,899
Bow	252	8,098
Canterbury	40	2,303
Concord	10,742	42,378
Derry	453	34,103
Franklin	1,051	8,785
Gilford	102	7,453
Goffstown	611	17,696
Hollis	2,191	7,748
Hooksett	25	13,439
Hudson	5,108	24,729
Laconia	1,953	17,060
Litchfield	83	8,582
Londonderry	1,014	24,879
Loudon	169	5,117
Manchester	971	109,497
Merrimack	3,646	26,613
Milford	26,105	15,054
Nashua	27,138	87,157
Northfield	244	5,185
Pembroke	910	7,390
Sanbornton	25	2,900
Tilton	703	3,616
Winnisquam	10	200
<b>TOTALS</b>	<b>86,956</b>	<b>543,906</b>

TABLE 1		LIST OF OFFICERS			3
Office	Compensation	Name	Address		
1. President	\$ 1,367	Horan, Timothy F.	Providence		
2. Executive Vice President	\$ 3,693	Smith, Ellen	Waltham		
3. Senior Vice President	\$ 14,240	Akley, William J.	New York		
4. Senior Vice President	\$ 2,834	Madej, James	New York		
5. Senior Vice President	\$ 3,408	Root, Christopher E	Waltham		
6. Senior Vice President	\$ 3,603	Owyang, Colin	Waltham		
7. Senior Vice President and chief Procurement Officer	\$ 7,500	Schlaff, Raymond C	Waltham		
8. Vice President	\$ 3,284	Campbell, David H	Waltham		
9. Vice President	\$ 4,151	DeRosa, Charles V	New York		
10. Vice President	\$ 1,989	Lafamme, Michael	Waltham		
11. Vice President and Assistant Secretary	\$ 1,742	Saad, Daniel G	Waltham		
12. Vice President	\$ 7,747	Sobolewski, Terence M	Waltham		
13. Vice President	\$ 3,008	Teetz, Robert	New York		
14. Vice President	\$ 3,017	Turrini, Ross	New York		
15. Vice President and Controller	\$ 2,257	White, Bradley B	New York		
16. Vice President	\$ 42,528	White, Edward	Waltham		
17. Vice President and Treasurer	\$ 2,954	Lynch, Lorraine	New York		
18. Secretary	\$ 2,380	McAllister, Timothy E.	Waltham		
19. Assistant Secretary	\$ 464	Meehan, James P	Waltham		
20. Assistant Secretary	\$ 1,133	Das, Reshmi	New York		
21. Assistant Treasurer	Compensation Paid by National Grid	Bonar, David Charles	Strand		
22. Assistant Treasurer	Compensation Paid by National Grid	Cooper, Malcolm Charles	Strand		
23.					
24.					
25.					

DIRECTORS				
Name	Residence	Length of Term	Term Expires	Fees
21. Cochrane, John G		Until next annual meeting		None
22. Horan, Timothy F				None
23. Root, Christopher E				None
24.				
25.				
26.				
27.				
28.				
29.				
30.				
31.				
32.				
33.				
34.				
35.				
36.				
37.				
38.				
39.				
40.				
41.				
42.				
43.				
44.				
45.	State directors' fee per meeting:		Total	0

TABLE 2

## SHAREHOLDERS AND VOTING POWERS

\$

4

1.	State total of voting power of all security holders at close of year:	Votes: 120000
2.	State total number of shareholders of record at close of year according to classes of stock	Common - 1
3.		
4.		
5.	State the total number of votes cast at the latest general meeting	
6.	Give date and place of such meeting:	N/A

Give the following information concerning the ten security holders having the highest voting powers in the corporation, the officers, directors, and each holder of one percent or more of the voting capital stock. (Section 7, Chapter 182, Laws of 1933)

	Name a	Address b	No. of votes c	Number of shares owned			
				Common d	Preferred e	f	g
7.	National Grid NE Holdings 2 LLC	One Metrotech Center	120000	120000			
8.		Brooklyn, N.Y. 11201-3851					
9.							
10.							
11.		Totals	120000	120000			

TABLE 3

## PAYMENTS TO INDIVIDUALS

\$

5

List here names of all individuals, partnerships, or corporations, to whom payments totaling \$10,000 or more for services rendered were made or accrued during the year, and the amount paid or accrued to each. Where payments or accruals to the individual members of a partnership or firm together total \$10,000 or more, list each individual and the amount paid or due each.

Name h	Address i	Amount j
R.H. WHITE CONSTRUCTION	41 CENTRAL STREET AUBURN MA 01501	\$ 2,689,318
GZA GEOENVIRONMENT	ONE EDGEWATER DRIVE NORWOOD MA 02062	\$ 284,683
BRETON CONSTRUCTION	46 BRENTON ROAD GILFORD NH 03249	\$ 277,832
MCLANE, GRAF, RAULERSON	PO BOX 326 MANCHESTER NH 03105	\$ 161,010
T FORD COMPANY INC	118 TENNEY STREET GEORGETOWN MA 01833	\$ 80,882
INNOVATIVE ENGINEERING	89 ACCESS ROAD, SUITE 28 NORWOOD MA 02062	\$ 70,256
CULLEN AND DYKMAN	177 MONTAGUE ST BROOKLYN NY 11201	\$ 68,709
SEDGWICK CMS	BEDFORD OFFICE PO BOX 14492 LEXINGTON KY 40512	\$ 62,377
QUALITY GAS SERVICE	10 CHESTNUT STREET EXETER NH 03833	\$ 58,300
JOHN W. EGAN COMPANY	PO BOX 600070 NEWTONVILLE MA 02460	\$ 58,200
DIG SAFE SYSTEM, INC.	331 MONTVALE AVE WOBURN MA 01801	\$ 53,837
MSR UTILITY MAINTENANCE CORP	501 HIGH STREET DUNSTABLE MA 01827	\$ 37,280
GAVILON LLC	11 CONAGRA DRIVE OMAHA NE 68102	\$ 30,651
DRESSER, INC.	1545 DALLAS PARKWAY ADDISON TX 75001	\$ 28,274
W W GRAINGER INC	100 GRAINGER PKWY. LAKE FOREST IL 60045	\$ 25,396
PIKE INDUSTRIES	3 EASTGATE PARK ROAD BELMONT NH 03220	\$ 18,090
CHENIERE ENERGY, INC.	700 MILAM STREET, SUITE 800 HOUSTON TX 77002	\$ 17,786
W G SAPURKA EXCAVATING	68 HENRY BRIDGE ROAD GOFFSTOWN NH 03045	\$ 14,218
JOE GAUCI LANDSCAPING, LLC	11 SEBBINS POND DR. BEDFORD NH 03110	\$ 11,173
CONTINENTAL PAVING, INC.	1 CONTINENTAL DRIVE NH NH 03053	\$ 11,030
FUSS & O'NEILL INC	146 HARTFORD ROAD MANCHESTER CT 06040	\$ 10,290
EMPIRE SHEET METAL INC	155 W BAKER ST MANCHESTER NH 03103	\$ 10,055

<b>TABLE 4</b>		<b>MANAGEMENT FEES AND EXPENSES</b>				<b>103</b>			
List all individuals, associations, corporations or concerns with whom the company has any contact or agreement covering management or supervision of its affairs, such as accounting, financing, engineering, construction, purchasing, operations, etc., and show the total amount paid to each for the year. Designate by asterisk (*) those organizations which are "Affiliates" as defined in Chapter 182, section 1, Laws of 1933.									
1. 2. 3. 4. 5. 6. 7. 8. 9. 10. 11. 12. 13. 14. 15. 16. 17. 18. 19. 20. 21. 22. 23.	Name a	Date of contract b	Date of expiration c	Character of service d	e	Distribution of accruals or payments			
						To fixed capital f	To operating expense g	To other accts. h	
	National Grid Corporate Services LLC	January 1, 2001	Until terminated	General & Administrative, Information Technology, Marketing and other services per agreement		\$3,059,869	\$15,691,338	\$603,570	
24.	Have copies of all such contracts or agreements been filed with the Commission?							Yes	
25.	Distribution of total charges in column (g) to operating expenses accounts								
	Account no. j.	Title of account k.					Amount l.		
28. 29. 30. 31. 32. 33. 34. 35. 36. 37. 38. 39. 40. 41. 42. 43. 44. 45. 46. 47.		Distributed throughout all Operations and Maintenance accounts.					\$15,691,338		
							\$15,691,338		

TABLE 10		BALANCE SHEET ACCOUNTS				100
Sheet 1 of 3		Assets and Other Debits				
	Balance at Beginning of period 01/01/2011	Acct. No.	Title of Account	Detail on page	Balance at end of year 12/31/2011	Increase or Decrease
			<b>Fixed Assets:</b>			
1.	332,049,462	100	Fixed Capital—Gas	102	344,965,832	12,916,370
2.	0	108	Fixed Capital—Other		0	0
3.	146,949	110	Non-Operating Property	104	146,949	0
4.	332,196,411		<b>Total Fixed Assets</b>		<b>345,112,781</b>	<b>12,916,370</b>
			<b>Investments:</b>			
5.	0	111	Investments in Affiliated Companies	105	0	0
6.	1	112	Miscellaneous Investments	105	0	(1)
7.	0	113	Sinking Funds	106	0	0
8.	2,600,255	114	Miscellaneous Special Funds	106	2,337,365	(262,890)
9.	0	115	Depreciation Funds	106	0	0
10.	2,600,256		<b>Total Investments</b>		<b>2,337,365</b>	<b>(262,891)</b>
			<b>Current Assets:</b>			
11.	0	120	Cash		0	0
12.	0	121	Special Deposits		0	0
13.	0	122	Working Funds		0	0
14.	0	124	Notes Receivable		0	0
15.	21,095,378	125	Accounts Receivable	107	21,090,903	(4,475)
16.	193,216	126	Receivables from Affiliated Companies	107	729,699	536,483
17.	0	127	Subscriptions to Capital Stock		0	0
18.	0	128	Interest and Dividends Receivable		0	0
19.	13,116,043	131	Materials and Supplies	107	12,149,941	(966,102)
20.	46,167	132	Prepayments	106	2,715,050	2,668,883
21.	0	133	Miscellaneous Current Assets		0	0
22.	34,450,804		<b>Total Current Assets</b>		<b>36,685,593</b>	<b>2,234,789</b>
			<b>Deferred Debits:</b>			
23.	0	140	Unamortized Debt Discount and Expense	108	0	0
24.	0	146.1	Base Gas Costs	113	0	0
25.	0	143	Clearing Accounts		0	0
26.	0	145.1	Maintenance Work in Progress		0	0
27.	0	145.2	Jobbing Accounts		0	0
28.	235,349,076	146.2	Miscellaneous Suspense	113	141,891,466	(93,457,610)
29.	235,349,076		<b>Total Deferred Debits</b>		<b>141,891,466</b>	<b>(93,457,610)</b>
			<b>Company Securities Owned:</b>			
30.	0	152	Reacquired Securities	106	0	0
31.	0	154	Unissued Securities		0	0
32.	0		<b>Total Company Securities Owned</b>		<b>0</b>	<b>0</b>
33.	604,596,547		<b>Total Assets and Other Debits</b>		<b>526,027,205</b>	<b>(78,569,342)</b>

BALANCE SHEET ACCOUNTS						101
Liabilities and Other Credits						
	Balance at end of year 12/31/2010	Acct. No.	Title of Account	Detail on page	Balance at end of year 12/31/2011	Increase or Decrease
1.	3,000,000	200	Capital Stocks:			
2.	0	201	Common Stock	109	3,000,000	0
3.	0	202	Preferred Stock	109	0	0
4.	0	203	Stock Liability for Conversion		0	0
5.	0	204	Premium on Capital Stock		0	0
6.	0	205	Capital Stock Subscribed		0	0
7.	0		Installments Paid on Capital Stock		0	0
7.	3,000,000		<b>Total Capital Stocks</b>		3,000,000	0
8.		209	Non-Corporate Proprietorship:			
			Non-Corporate Proprietorship		-	
9.	0	210	Long Term Debt:			
10.	0	211	Bonds and Notes	109	0	0
11.	80,000,000	212	Receivers' Certificates	109	0	0
12.	0	213	Advances from Affiliated Companies	109	80,000,000	0
13.	80,000,000		Miscellaneous Long Term Debt	109	0	0
			<b>Total Long Term Debt</b>		80,000,000	0
14.	0	220	Current and Accrued Liabilities:			
15.	24,189,175	222	Notes Payable	110	0	0
16.	51,096,261	223	Accounts Payable		14,111,837	(10,077,338)
17.	0	224	Payables to Affiliated Companies	110	46,334,205	(4,762,056)
18.	0	225	Dividends Declared	108	0	0
19.	0	226	Matured Bonds		0	0
20.	509,706	227	Matured Interest		0	0
21.	(1,400,122)	228	Customers' Deposits		948,539	438,833
22.	(49,301)	229	Taxes Accrued		(2,080,533)	(680,411)
23.	0	230.1	Interest Accrued		(7,725)	41,576
24.	671,217	230.2	Miscellaneous Current Liabilities		(1,800)	(1,800)
25.	75,016,936		Miscellaneous Accruals		590,718	(80,499)
			<b>Total Current and Accrued Liabilities</b>		59,895,241	(15,121,695)
26.	0	240	Deferred Credits:			
27.	130,369,123	242	Unamortized Premiums on Bonds		0	0
28.	130,369,123		Miscellaneous Unadjusted Credits	112	153,118,076	22,748,953
			<b>Total Deferred Credits</b>		153,118,076	22,748,953
29.	109,031,714	250	Reserves:			
30.	5,261,971	251	Depreciation Reserve	111	114,115,655	5,083,941
31.	3,109,448	254	Amortization Reserve	112	5,856,867	594,896
32.	575,244	255	Uncollectible Accounts Reserve	112	3,410,602	301,154
33.	0	256.1	Casualty and Insurance Reserve	112	0	(575,244)
34.	0	258.2	Sinking Funds Reserve	112	0	0
35.	16,714,325	258.3	Reserve for Dividends	112	0	0
36.	134,682,702		Miscellaneous Reserves	112	14,373,557	(2,340,768)
			<b>Total Reserves</b>		137,756,681	3,063,979

BALANCE SHEET ACCOUNTS						101 cont.
Liabilities and Other Credits						
	Balance at end of year 12/31/2010	Acct. No.	Title of Account	Detail on page	Balance at end of year 12/31/2011	Increase or Decrease
1.		265	Contribution in Aid of Construction:			
			Contribution in Aid of Construction			0
2.	0	270	Surplus:		0	
3.	151,097,613	271	Capital Surplus	113	151,097,613	0
4.	30,412,615		Earned Surplus	113	(58,829,857)	(89,242,472)
5.	7,558		Other Comprehensive Income		(10,549)	(18,107)
6.	181,517,786		<b>Total Surplus</b>		92,257,207	(89,260,579)
	604,596,547		<b>Total Liabilities and Other Credits</b>		526,027,205	(78,569,342)

TABLE 11

## FIXED CAPITAL--GAS

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	Account number	Title of Account	Balance at beg of yr 01/01/2011	Additions during year	Retirements during year	Adjustments during year	Balance at end of yr 12/31/2011
		<b>Intangible Property</b>					
1.	1301	Organization	0				0
2.	1302	Franchises and Consents	0				0
3.	1303	Miscellaneous Intangible Property	0	0	0	0	0
4.	1304	Fixed Capital Adjustment	0				0
5.	1300	<b>Total Intangible Property</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
		<b>Land</b>					
6.	1307.1	Production Plant Land	394,087	0	0	0	394,087
7.	1307.6	Distribution System Land	197,764	0	0	0	197,764
8.	1307.7	General and Miscellaneous Land	16,550	0	0	0	16,550
9.	1307.8	Land for Future Development	0	0	0	0	0
10.	1307	<b>Total Land</b>	<b>608,401</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>608,401</b>
		<b>Structures</b>					
11.	1308.1	Production Plant Structures	1,898,426	43,886	0	0	1,942,312
12.	1308.6	Distribution System Structures	624,182	0	(523)	0	623,659
13.	1308.7	General and Miscellaneous Structures	5,310,007	148,840	0	0	5,458,847
14.	1308	<b>Total Structures</b>	<b>7,832,615</b>	<b>192,727</b>	<b>(523)</b>	<b>0</b>	<b>8,024,819</b>
		<b>Production Equipment</b>					
15.	1315	Power Plant Equipment	0	0	0	0	0
16.	1317	Coal Gas Generating Equipment	0	0	0	0	0
17.	1320	Water Gas Generating Equipment	0	0	0	0	0
18.	1321	Other Gas Generating Equipment	0	0	0	0	0
19.	1328	Purification Equipment	0	0	0	0	0
20.	1330	Other Production Equipment	10,269,796	213,323	(692)	(1,853)	10,480,574
21.	1315	<b>Total Production Equipment</b>	<b>10,269,796</b>	<b>213,323</b>	<b>(692)</b>	<b>(1,853)</b>	<b>10,480,574</b>
		<b>Distribution Equipment</b>					
22.	1356	Mains	168,151,626	4,220,729	(499,617)	0	171,872,739
23.	1358	Pumping and Regulating Equipment	4,267,844	73,207	0	1,853	4,342,903
24.	1359	Services	103,124,601	6,190,935	(95,935)	0	109,219,601
25.	1360	Customers' Meters and Installations	23,233,336	875,374	(393,591)	0	23,715,119
26.	1361	Misc. Property on Customers' Prem.	0	0	0	0	0
27.	1363	Street Lighting Equipment	0	0	0	0	0
28.	1350	<b>Total Distribution Equipment</b>	<b>298,777,407</b>	<b>11,360,244</b>	<b>(989,142)</b>	<b>1,853</b>	<b>309,150,361</b>
		<b>General Equipment</b>					
29.	1372.1	Office Equipment	8,579,491	(27,001)	0	0	8,552,490
30.	1372.2	Merchandising Equipment	0	0	0	0	0
31.	1373	Transportation Equipment	504,468	0	0	0	504,468
32.	1374	Stores Equipment	28,211	0	0	0	28,211
33.	1375	Shop Equipment	0	0	0	0	0
34.	1376	Laboratory Equipment	104,856	0	(15,015)	0	89,841
35.	1377	General Tools and Implements	966,663	56,237	(32,228)	0	990,671
36.	1378	Communications Equipment	360,508	4,768	0	0	365,276
37.	1379	Miscellaneous General Equipment	189,954	1,081	0	0	191,035
38.			0				
39.	1370	<b>Total General Equipment</b>	<b>10,734,150</b>	<b>35,084</b>	<b>(47,243)</b>	<b>0</b>	<b>10,721,992</b>
		<b>Total Plant</b>	<b>328,222,369</b>	<b>11,801,377</b>	<b>(1,037,600)</b>	<b>0</b>	<b>338,986,146</b>
40.	1395	Unfinished Construction	3,827,092	40,845,151	0	(38,692,558)	5,979,686
41.		Leased Equipment	0				0
42.			0				0
		<b>Total Fixed Capital--Gas</b>	<b>332,049,462</b>	<b>52,646,528</b>	<b>(1,037,600)</b>	<b>(38,692,558)</b>	<b>344,965,832</b>

**TABLE 12 NON-OPERATING PROPERTY Account 110 104**

		Balance	
		Beginning of Year	End of Year
		01/01/2011	12/31/2011
1.	3.11 acres of all land on Sewal Falls Rd. purchased to be used as substation for supplemental gas supply		
2.		665	665
3.			
4.	Land & building on Broken Bridge Rd., known as the "Garland Property" purchased for future location of new public highway between Broken Bridge Rd. & Route 3.		
5.		13,000	13,000
6.			
7.	Property at Gas Street, Concord, NH		
8.		133,284	133,284
9.			
10.	<b>Totals</b>	<b>146,949</b>	<b>146,949</b>

**TABLE 13 PROPERTY ABANDONED Account 141**

	Description	Date of abandonment	Balance at beginning of year	Debits during year	Credits during year	Balance at end of year
11.	None					
12.						
13.						
14.						
15.						
16.						
17.						
18.						
19.						
20.		<b>Totals</b>				

**TABLE 14 LAND FOR FUTURE DEVELOPMENT Account 307.8**

	Description and use for which held	Date acquired	Balance at beginning of year	Debits during year	Credits during year	Balance at end of year
21.	None					
22.						
23.						
24.						
25.						
26.						
27.						
28.						
29.						
30.		<b>Totals</b>				

TABLE 15		INVESTMENTS IN AFFILIATES Account 111						105
	Name of Issuing Company	Description of Investment	Par or face value	Div. or interest rate	Date of issue	Maturity date	Cost to respondent	Book value at end of year
1.	None							
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
10.								
11.								
12.	<b>Totals</b>							

TABLE 16		MISCELLANEOUS INVESTMENTS Account 112						
	Name of Issuing Company	Description of Investment	Par or face value	Div. or interest rate	Date of issue	Maturity date	Cost to respondent	Book value at end of year
13.	Zero Stage Cap V							
14.								
15.								
16.								
17.								
18.								
19.								
20.								
21.								
22.								
23.								
24.	<b>Totals</b>						0	0

**TABLE 17 FUNDS** **106**  
**Account 113-114-115**

Account number	Fund and how invested	Balance at beginning of year 01/01/2011	Additions during year		Withdrawals during year	Balance at end of year 12/31/2011
			Income from investment	Other additions		
113	Sinking Funds: none					
	<b>Totals</b>					
114	Misc. Special Funds: Trustees of the EnergyNorth Supplemental Retirement Plan (SERP) Trust DTD January 19, 1996	2,600,255	96,989	20,783	380,662	2,337,365
	<b>Totals</b>					
115	Depreciation Funds: none					
	<b>Totals</b>					

**TABLE 18 PREPAYMENTS**  
**Account 132**

Items	Balance at beginning of year 01/01/2011	Debits during year	Credits during year	Balance at end of year 12/31/2011
<b>Prepaid Gas Contracts</b>	-	5,216,236	2,501,186	2,715,050
PUC Regulatory Assessment	39,208	647,871	687,079	-
Worker's Compensation Premium	6,959	-	6,959	-
<b>Totals</b>	<b>46,167</b>	<b>5,864,107</b>	<b>3,195,224</b>	<b>2,715,050</b>

**TABLE 19 REACQUIRED SECURITIES**  
**Account 152**

Do NOT include any securities held in sinking or other reserve funds.

Description of security	Date acquired	Cost	Par or face value
NONE			
<b>Totals</b>			

TABLE 20

MATERIALS AND SUPPLIES  
Account 131

107

	Classification	Beginning of Year 01/01/2011	End of Year 12/31/2011	Increase or decrease
1.	Gas stored underground	11,121,527	10,728,098	(393,429)
2.	LPG	1,946,857	1,367,798	(579,059)
3.	LNG	47,659	54,045	6,386
4.	General Supplies for Utility Operations			
5.	Merchandise Operations			
6.	Other Operations			
7.	Miscellaneous	-	0	0
8.				
+				
10.				
11.				
12.	<b>Totals</b>	<b>13,116,043</b>	<b>12,149,941</b>	<b>(966,102)</b>

TABLE 21

ACCOUNTS RECEIVABLE  
Account 125

	Class of Account	Beginning of Year 01/01/2011	End of Year 12/31/2011	Increase or decrease
13.	Electric Department			
14.	Amounts due from sales of energy			
15.	Amounts due from sale of appliances and job work			
16.	Amounts due from other sources			
17.	<b>Totals—Electric Dept.</b>	<b>-</b>	<b>-</b>	<b>-</b>
18.	Gas Department			
19.	Amounts due from sale of gas & rentals	16,913,632	16,899,503	(14,129)
20.	Amounts due from sale of appliances & jobbing	-	-	0
21.	Amounts due from other sources	-	-	0
22.	Unbilled revenue - cycle billing	4,597,219	4,171,421	(425,798)
23.	Accounts Receivable - Working Capital	(415,473)	19,979	435,452
24.	<b>Totals—Gas Dept.</b>	<b>-</b>	<b>-</b>	<b>-</b>
25.				
26.				
27.				
28.	<b>Totals</b>	<b>21,095,378</b>	<b>21,090,903</b>	<b>(4,475)</b>

TABLE 22 RECEIVABLES FROM AFFILIATED COMPANIES  
Account 126

	Name of affiliate	Balance at beginning of year 01/01/2011	Debits during the year	Credits during the year	Balance at end of year 12/31/2011
29.	Affiliates				
30.	BOSTON GAS COMPANY	18,618	2,981,612	2,989,658	10,573
31.	ESSEX COUNTY GAS COMPANY	-	37,912	33,043	4,868
32.	Colonial Lowell Division	388	67,245	65,738	1,895
33.	Colonial Cape Cod Div	575	5,443	6,018	-
34.	EnergyNorth Company	-	1	1	-
36.	KEYSPAN GAS PORTFOLIO CO	-	30,450	30,450	-
37.	KEYSPAN CORPORATE SERVICES	171,696	837,381	321,579	687,498
38.	KEYSPAN ENGINEERING SERVICES, LLC	5	-	5	-
40.	KEYSPAN GENERATION SERVICES, LLC	-	64,210	64,210	-
42.	KEYSPAN ENERGY DELIVERY NY	-	278	278	-
43.	KEYSPAN ENERGY TRADING SERVICES, LLC	4	-	4	-
44.	KEYSPAN SERVICES INC	-	60,118	60,118	-
45.	KEYSPAN ENERGY CORP	-	13,991	-	13,991
46.	SENECA UPSHUR PETROLEUM	1,176	-	-	1,176
47.	NORTHEAST GAS MARKETS LLC	-	2,718	2,718	-
48.	National Grid USA (Parent)	-	207,124	205,869	1,255
49.	Nantucket Electric Company	-	120	120	-
50.	Massachusetts Electric Company	-	23,454	23,454	-
51.	Niagara Mohawk Power-Elect Dist	-	1,779	1,779	-
52.	Granite State Electric Company	-	74,949	74,303	646
53.	Narragansett Electric Company	-	3,012	3,012	-
54.	NGUSA Service Company, Inc.	134	694,611	686,947	7,797
	<b>Total</b>	<b>192,596</b>	<b>5,106,408</b>	<b>4,569,304</b>	<b>729,699</b>

**TABLE 23 UNAMORTIZED DEBT DISCOUNT AND EXPENSE** **108**  
**Account 140**  
 If any credits represent charges to fixed capital accounts, or if rate of amortization of any item has been changed during the year, explain in note below this table

	Description of item	Balance at beginning of year 01/01/2011	Debits during year	Credits during year	Balance at end of year 12/31/2011
1.					
2.					
3.					
4.					
5.					
6.					
7.					
8.					
9.					
10.					
11.	<b>Totals</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
12.	Explanatory notes:				
13.					
14.					
15.					
16.					
17.					
18.					
19.					

**TABLE 24 DIVIDENDS DECLARED DURING YEAR**

	Description of securities	Number of shares or par value of stock on which dividend was declared	Dividend Rate		Amount of dividend	Date	
			Regular	Extra		Declared	Payable
20.							
21.							
22.							
23.							
24.							
25.							
26.							
27.							
28.							
29.							
30.							
31.							
32.							
33.							
34.							
35.							
36.							
37.							
38.							
39.	<b>Totals</b>		<b>0.0000</b>		<b>0</b>		

TABLE 25		CAPITAL STOCK							109	
		Accounts 200-201								
	Description	Par value per share	Number of shares				Total amount capital stock outstanding	Number of stockholders	Dividends declared	
			Authorized	Issued	Reacquired	Outstanding			Rate	Amount
1.	Common:	25.00	120,000	120,000		120,000	3,000,000	1	-	-
2.										
3.										
4.	Preferred:									
5.										
6.										
7.										
8.										
9.										
10.	Totals		120,000	120,000		120,000	3,000,000			0

TABLE 26		LONG TERM DEBT								
		Account 210-211-212-213-229								
	Description	Date of		Interest		Total amount authorized	Amount actually issued	Amount actually outstanding	Interest	
		Issue	Maturity	Rate	Due Date				Accrued during year	Paid during year
11.										
12.	Note Payable to Associated Companies	04/01/2005	04/01/2035	5.803%	EOM	\$ 80,000,000	\$ 80,000,000	\$ 80,000,000	4,642,400	4,642,400
13.										
14.										
15.										
16.										
17.										
18.										
19.										
20.										
21.										
22.										
23.										
24.										
25.										
26.	Totals					80,000,000	80,000,000	80,000,000	4,642,400	4,642,400



<b>TABLE 29( Revised)</b>	<b>DEPRECIATION RESERVE</b> <b>Account 250</b>	2011 <b>111</b>
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	Debits	Credits
1. Balance at beginning of year		109,031,714
2. Transfers from Depreciation (Account 503)		8,285,986
3. Other credits (explain below)	-	1,609
4. Debits on Account of fixed capital retirements( Agree with Table 11, Page102)	1,037,600	
5. Net costs of removal	2,166,054	
6.		
7.		
8. <b>Balance at end of year</b>	<b>Totals</b>	<b>114,115,655</b>
9.		
10. Other credits (explain below)		
11. Represents the depreciation expense for non-utility property.		
12.		
13.		

<b>TABLE 30</b>	<b>ANNUAL DEPRECIATION CHARGE</b>	
Indicate basis upon which charges were determined and the method by which the total charge for the year was		
5. Show separately the rates used and the total depreciation for each different class of property.		

	Case of property	Basis	Rate	Amount
15.	SEE ATTACHMENT			
16.				
17.				
18.				
19.				
20.				
21.				
22.				
23.				
24.				
25.				
26.				
27.				
28.				
29.				
30.				
31.				
32.				
33.				
34.				
35.				
36.				
37.				
38.				
39.				
40.				
41.				

## EnergyNorth Natural Gas, Inc.

## 2011 Depreciation

Table 30

Description	DTE Account	PUC Account	Powerplant Account Description	description	Balance 1/1/2011	Additions	Retirements	Adjustments	Balance 12/31/2011
Land - Production Plant	30400	307.1 06	06 - 304.00-PRD-LAND-LAND RIGHTS-OWNED	304.00-PRD-LAND-LAND RIGHTS-OWNED	394,087	0	0	0	394,087
Land - Distribution Plant	36501 & 36502	307.6	06 - 365.01-T&D-LAND AND LAND RIGHTS		197,764	0	0	0	197,764
Land - General & Miscellaneous	38900	307.7	06 - 389.00-GEN-LAND AND LAND RIGHTS		16,550	0	0	0	16,550
Structures - Production Plant	36602 & 36603	308.1	06 - 305.00-PRD-STRUCTURES & IMPROV	305.00-PRD-STRUCTURES-IMPROVEMENTS	1,889,542	43,886	0	0	1,933,428
Structures - Production Plant	36602 & 36603	308.1	06 - 339.00-PRD-AROs		8,884	0	0	0	8,884
					<b>1,898,426</b>	<b>43,886</b>	<b>0</b>	<b>0</b>	<b>1,942,312</b>
Structures - Distribution System	36602 & 36603	308.6 06	06 - 366.02-G-T&D-STR-IMPRV-M&R STA	366.02-T&D-STRUCT-IMPROV-M&R STA	269,809	0	0	0	269,809
Structures - Distribution System	36602 & 36603	308.6 06	06 - 366.03-G-T&D-STRCT-IMPRV-OTHER	366.03-T&D-STRUCT-IMPROV-OTHER	354,373	0	(523)	0	353,850
					<b>624,182</b>	<b>0</b>	<b>(523)</b>	<b>0</b>	<b>623,659</b>
Structures - General	39000	308.7 06	06 - 390.00-G-GEN-STRUCTURES-IMPROV	390.00-GEN-STRUCTURES-IMPROVEMENTS	5,218,937	148,840	0	0	5,367,777
Leasehold Improvements	39005	308.7 06	06 - 390.05-I-GEN-STRU-IMPROV-LEASE	390.05-GEN-STRUCT-IMPROV-LEASE PROP	91,070	0	0	0	91,070
Leasehold Improvements	39005	308.7 06	06 - 390.05-I-GEN-STRU-IMPROV-LEASE	390.05-GEN-STRUCT-IMPROV-LEASE PROP	0	0	0	0	0
					<b>5,310,007</b>	<b>148,840</b>	<b>0</b>	<b>0</b>	<b>5,458,847</b>
Production LPG Equipment	31118	330 06	06 - 311.00-G-PRD-STRUCTURES-IMPROV	311.00-PRD-STRUCTURES-IMPROVEMENTS	207,767	0	0	0	207,767
Production Plant Equip - Peak Shaving	32017	330 06	06 - 320.17-G-PRD-PROD-OTHR EQP-LNG	320.17-PRD-PROD-OTHER EQUIP-LNG	1,155,354	32,446	0	0	1,187,800
Production Plant Equip - Peak Shaving	32018	330 06	06 - 320.17-G-PRD-PROD-OTHR EQP-LNG	320.18-PRD-PROD-OTHER EQUIP	8,520,485	180,877	(692)	(1,853)	8,798,817
- Structures and Improv	32017	330	06 - 361.07-STO-STRUCTURES-IMPROV-LNG	361.07-STO-STRUCTURES-IMPROV-LNG	57,345	0	0	0	57,345
Production Plant Equip - Other Equip-LNG	32307	330	06 - 363.07-STO-OTHER EQUIPMENT-LNG	363.07-STO-OTHER EQUIPMENT - LNG	7,646	0	0	0	7,646
Production Plant Equip - Vehicle Refueling	39404	330 06	06 - 394.04-G-GEN-TOOLS-EQPT-CNG STA	394.04-GEN-TOOLS-EQPT-CNG STA	221,199	0	0	0	221,199
					<b>10,269,796</b>	<b>213,323</b>	<b>(692)</b>	<b>(1,853)</b>	<b>10,480,574</b>
Mains	36702	356 06	06 - 367.02-G-T&D-MAINS-STL-PLST-CI	367.02-T&D-MAINS-STL-PLST-CI-MIXED	157,687,235	13,356,681	(499,617)	0	170,544,299
Mains	36702	356 06	06 - 367.02-G-T&D-MAINS-STL-PLST-CI (1060K)	367.02-T&D-MAINS-STL-PLST-CI-MIXED	10,340,441	(9,135,952)	0	0	1,204,489
	36702	356	06 - 372.00-G-T&D-AROs		123,951	0	0	0	123,951
					<b>168,151,627</b>	<b>4,220,729</b>	<b>(499,617)</b>	<b>0</b>	<b>171,872,739</b>

Production Plant Equip - Pumping & Regulating	36901 & 36902	358 06 06 - 369.00-G-T&D-M&R STATION EQUIP	369.00-T&D-M&R STATION EQUIPMENT	4,267,844	73,207	0	1,853	4,342,903
Services	38001	359 06 06 - 380.00-G-T&D-GAS SERVS-MIXED	380.00-T&D-GAS SERVICES- MIXED	99,775,966	8,733,242	(95,935)	0	108,413,274
Services	38001	06 - 380.00-G-T&D-GAS SERVS- MIXED(1060K)	380.00-T&D-GAS SERVICES- MIXED	3,348,634	(2,542,307)	0	0	806,327
				<u>103,124,600</u>	<u>6,190,935</u>	<u>(95,935)</u>	<u>0</u>	<u>109,219,600</u>
Meters	38100	360 06 06 - 381.00-G-T&D-GAS METERS	381.00-T&D-GAS METERS	12,377,925	361,488	(343,899)	0	12,395,514
Meters - Meters & Instrumentation	38101	06 - 381.01-G-T&D-GAS MTRS- INSTRUMT	381.01-T&D-GAS METERS - INSTRUMENT	96,613	53,403	0	0	150,016
Meters - ERTS	38102	360 06 06 - 381.02-G-T&D-GAS METERS - ERTS	381.02-T&D-GAS METERS - ERTS	5,519,792	(5,768)	0	0	5,514,024
Meters - Meters & Instrumentation	38200	360 06 06 - 382.00-G-T&D-METER INSTALL	382.00-T&D-METER INSTALLATIONS	5,215,889	482,188	(49,692)	0	5,648,384
Meters - Installs	38200	06 - 382.00-G-T&D-METER INSTALL(1060K)	382.00-T&D-METER INSTALLATIONS	15,937	(15,937)	0	0	(0)
Meters	38100	360 06 - 388.00-G-T&D-AROs		7,181	0	0	0	7,181
				<u>23,233,337</u>	<u>875,374</u>	<u>(393,591)</u>	<u>0</u>	<u>23,715,120</u>
Office Furniture & Equipment	39100	372.1 06 06 - 303.00-I-INT-INTANGI MISC PLNT	303.01-INT-INTANGIBLE-CAP SOFTWARE	6,468,052	(27,300)	0	0	6,440,752
Office Furniture & Equipment	39100	06 - 303.00-I-INT-INTANGI MISC PLNT(1060K)		96,410	0	0	0	96,410
Office Furniture & Equipment	39100	372.1 06 06 - 391.00-G-GEN-OFF FURN-EQUIPT	391.00-GEN-OFFICE FURNITURE-EQUIPT	133,755	0	0	0	133,755
Office Furniture & Equipment - Post 1999	39100	06 - 391.03-G-GEN-OFF EQUIPT- COMPUT	391.03-GEN-OFFICE EQUIPT- COMPUTERS	1,856,900	(1,671)	0	0	1,855,229
Office Furniture & Equipment - Post 1999	39100	372.1 06 06 - 391.03-G-GEN-OFF EQUIPT- COMPUT(1060K)	391.03-GEN-OFFICE EQUIPT- COMPUTERS	(1,971)	1,971	0	0	(0)
Office Furniture & Equipment	39100	372.1 06 - 391.07-G-GEN-LAPTOP COMPUTERS	391.07-GEN-LAPTOP COMPUTERS	26,346	0	0	0	26,346
Office Furniture & Equipment	39100	372.1 7 - 391.07-G-GEN-LAPTOP COMPUTERS(1060K)	391.07-GEN-LAPTOP COMPUTERS	0	0	0	0	0
				<u>8,579,492</u>	<u>(27,001)</u>	<u>0</u>	<u>0</u>	<u>8,552,491</u>
Transportation - 5 Year	39201	373 06 06 - 392.01-G-GEN-TRLRS-NON OFFICE	392.01-GEN-TRAILERS-NON OFFICE	0	0	0	0	0
Transportation - 5 Year	39204	06 - 392.04-G-GEN-TRANSPORT- AUTOVAN	392.04-GEN- TRANSPORTATION-AUTO VAN	95,002	0	0	0	95,002
Transportation - 5 Year	39205	373 06 06 - 392.05-G-GEN-LT TRUCK <12kLB	392.05-GEN-LIGHT TRUCKS < 12,000 LB	45,117	0	0	0	45,117
Transportation - 5 Year	39601	06 - 396.01-G-GEN-POWER OPERATED EQ	396.01-GEN-POWER OP EQPT <12,000 LB	58,672	0	0	0	58,672
Transportation - 5 Year	39603	06 - 396.03-G-GEN-POWER OPERATED EQ	396.03-GEN-POWER OP EQPT>=12,000 LB	305,677	0	0	0	305,677
				<u>504,468</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>504,468</u>

Stores Equipment	39301	374 06 06 - 393.00-G-GEN-STORES EQUIPMENT	393.00-GEN-STORES EQUIPMENT	28,211	0	0	0	28,211	
Laboratory Equipment	39502	06 - 395.00-G-GEN-LABORATORY EQUIPT	395.00-GEN-LABORATORY EQUIPMENT	104,856	0	(15,015)	0	89,841	
General Tools & Implements	38701	377 06 06 - 387.01-T&D-OTHER EQUIPMENT	387.01-T&D-OTHER EQUIPMENT	535,864	0	0	0	535,864	
General Tools & Implements	39402	377 06 - 394.00-G-GEN-TOOL-SHOP-GAR EQP	394.00-GEN-TOOLS-SHOP-GARAGE EQUIP	430,799	56,237	(32,228)	0	454,808	
				<u>966,663</u>	<u>56,237</u>	<u>(32,228)</u>	<u>0</u>	<u>990,672</u>	
Communications Equipment	39702 & 39700	378 06 06 - 397.00-G-GEN-COMMUNICATION EQP	397.00-GEN-COMMUNICATION EQUIPMENT	360,505	4,768	0	0	365,273	
Communications Equipment	39702 & 39700	378 06 06 - 397.00-G-GEN-COMMUNICATION EQP(1060k)	397.00-GEN-COMMUNICATION EQUIPMENT	0	0	0	0	0	
				<u>360,505</u>	<u>4,768</u>	<u>0</u>	<u>0</u>	<u>365,273</u>	
Miscellaneous Equipment	39803	379 06 06 - 398.00-G-GEN-MISC EQUIPMENT	398.00-GEN-MISCELLANEOUS EQUIPMENT	189,954	1,081	0	0	191,035	
<b>Total</b>				<u>328,222,369</u>	<u>11,801,377</u>	<u>(1,037,600)</u>	<u>0</u>	<u>338,986,145</u>	
								CWIP	5,979,684
								Bal as per PUC RPT 11	<u>344,965,830</u>

TABLE 31		MISCELLANEOUS RESERVES				112	
		Account 251-254-255-258.1-258.2-258.3					
No. of acct.	Title of account	Balance at beginning of year 01/01/2011	Debits during year	Credits during year		Balance at end of year 12/31/2011	
				From revenue	Other credits		
1.	Uncashed checks	0	-		-	-	
2.	Amortized reserves	5,261,971	-		594,896	5,856,867	
3.	Uncollectible - Gas	3,109,448	4,334,815		4,635,969	3,410,602	
4.	Uncollectible - M & J	0	-		-	-	
5.	Uncollectible - Misc.	0	-		-	-	
6.	Casualty insurance	0	-		-	-	
7.	Accrued Compensation	0	-		-	-	
8.	Workers' Compensation	575,244	1,027,689		432,685	(19,760)	
9.	FAS106 and Pension Reserve	16,714,325	5,006,322		2,685,314	14,393,317	
10.							
11.	Totals	25,660,988	10,368,826	-	8,348,864	23,641,026	

TABLE 32		MISCELLANEOUS UNADJUSTED CREDITS			
		Account 242			
List every item of \$500.00 or more included on balance sheet under this account, and state number and aggregate of items less than \$500.00 each					

	Items	Balance at			Balance at
		beginning of year 01/01/2011	Debits during year	Credits during year	end of year 12/31/2011
11.	CGA costs	(11,536,449)	96,852,332	98,655,131	(9,733,650)
12.	Miscellaneous	3,551,446	4,358,444	1,445,264	638,266
13.	Customer advance for construction	-	2,772,777	2,772,777	0
14.	Environmental Reserve	58,525,710	5,365,322	7,121,995	60,282,383
15.	Deferred income tax accts.	75,267,091	117,298,740	140,285,822	98,254,173
16.	Derivative	3,618,978	4,614,596	2,979,567	1,983,949
18.	ARO	942,347	0	56,540	998,887
19.					
20.	Totals	130,369,123	231,262,211	253,317,096	152,424,008

TABLE 33		TAXES			
Include all taxes for the year. List each class of tax under its proper grouping, and apportion to operating or non-operating departments by name.					

	Class of tax	Total Amount	Apportionment			Taxes Included in O&M
			Water fixed capital accts.	Acct. 2507 Water Dept.	Oper. Dept.	
21.	Federal Income tax current	(1,596,452)			(1,596,452)	
22.	Income tax deferred	12,176,816			12,176,816	
23.						
24.	Fed-protected excess def. F.I.T.	-			-	
25.	F.I.C.A.	452,290			452,290	316,603
26.	F.U.T.A.	93,470			93,470	28,041
27.	State: NHBPT current	133,985			133,985	
28.	NHBPT deferred	(305,800)			(305,800)	
29.	B.E.T.	-			-	
30.	PUC assessment	-			-	
31.	S.U.T.	-			-	
32.	Other: Miscellaneous	-			-	
33.	Property taxes	5,776,754			5,776,754	
34.	Totals	16,731,063	0	0	16,731,063	344,644

TABLE 34		CAPITAL SURPLUS		113
		Account 270		
		Debits	Credits	
1.	Balance at beginning of year		151,097,613	
2.	Equity Investment:			
3.				
4.				
5.				
6.	Miscellaneous debits:			
7.			0	
8.				
9.				
10.	Balance at end of year		151,097,613	

TABLE 35		EARNED SURPLUS		
		Account 271		
Account number	Items	Debits	Credits	
11.	Balance at beginning of year		30,420,173	
12.	501 Balance transferred from income		(89,242,472)	
13.	502 Miscellaneous credits (explain below)			
14.	Movement in OCI		(18,107)	
15.				
16.	511 Appropriations to reserves (explain below)			
17.	512 Dividend appropriations			
18.	513 Miscellaneous debits (explain below)			
19.				
20.				
21.	Balance at end of year	Totals	(58,840,406)	

TABLE 36		MISCELLANEOUS SUSPENSE			
		Account 146.1, 146.2, 146.3			
	Items	Balance at beginning of year 01/01/2011	Debits during year	Credits during year	Balance at end of year 12/31/2011
23.	Derivative	17,637,434	22,565,242	31,762,599	8,440,076
24.	Environmental	59,969,891	9,110,182	6,498,271	62,581,802
25.	Goodwill	96,817,771	94,702,847	189,405,694	2,114,924
26.	Deferred Income Tax Accounts	34,564,847	92,901,311	82,322,733	45,143,426
27.	Deferred Pension	14,262,016	0	2,250,767	12,011,249
28.	Miscellaneous	12,097,117	90,443	587,571	11,599,989
29.					
30.					
31.					
32.					
33.					
34.					
35.					
36.					
37.					
38.					
39.					
40.	Totals	235,349,076	219,370,025	312,827,635	141,891,466

## Income Statement

Table 40

200

		PUC Pages 200-206.xls				
	Account Number	Items	12/31/2011		12/31/2010	
			Amount	Totals	Increase or Decrease	Amount
1	1501	Operating Revenues - Gas	146,365,316		13,889,375	132,475,941
2		Total Operating Revenues		146,365,316	13,889,375	132,475,941
3						
4	1701-1812	Operations and Maintenance - Gas	109,892,590		(1,084,503)	110,977,093
5	1503	Depreciation - Gas	8,285,986		333,433	7,952,553
6	1504	Amortization - Gas	594,897		(85,276)	680,173
7	1507	Taxes - Gas	16,731,063		8,423,985	8,307,078
8		Total Revenue Deductions		135,504,536	7,587,639	127,916,897
9		Gas Operating Income		10,860,780	6,301,736	4,559,044
10						
11	1508.1	Rent for Lease of Gas Plant				
12	1508.2	Rent from Lease of Gas Plant				
13	1508.3	Joint Facility Rents				
14	1508.4	Rent from Gas Appliances				
15	1508.5	Miscellaneous Rents				
16	1508	Operating Rents - Net				
17		Net Gas Operating Income		10,860,780	6,301,736	4,559,044
18						
19	1509	Operating Income - Other Utilities Operations		-		-
20		Net Utility Operating Income		10,860,780	6,301,736	4,559,044
21						
22	1522	Revenues from Non-Operating Property	55,000		-	55,000
23	1523	Dividend Income	-		-	-
24	1524	Interest Income	159,637		(219,312)	378,949
25	1525	Income From Special Funds	-		-	-
26	1526	Miscellaneous Non-Operating Revenues	-		-	-
27		Non-Operating Property Revenues		214,637	(219,312)	433,949
28	1527	Non-Operating Property Deductions	1,910		(1,011,005)	1,012,915
29		Non_operating Property Income		1,910	(1,011,005)	1,012,915
30		Gross Income		11,077,327	5,071,419	6,005,908
31						
32	1530	Interest on Long-Term Debt	4,642,400		-	4,642,400
33	1531	Amortization of Debt Discount and Expenses	337,938		6,188	331,750
34	1533	Taxes Assumed on Interest	-		-	-
35	1535	Miscellaneous Interest Deductions	252,832		214,182	38,650
36	1536	Interest Charges to Property-Credit	(41,298)		4,399	(45,697)
37	1537	Miscellaneous Amortization	409,203		-	409,203
38	1538	Miscellaneous Deductions from Income	94,718,724		94,718,724	-
39	1540	Contractual Appropriations of Income	-		-	-
40		Deductions from Income		100,319,799	94,943,493	5,376,306
41						
42		Income Balance Transferred to Earned Surplus		(89,242,472)	(89,872,074)	629,602

Note: AC 1527 adjusted for Donations  $-(13,967) + 15,877 = 1,910$

<b>TABLE 41 OPERATING REVENUES--GAS</b>						
<b>Account 1600-1610</b>						
<b>203</b>						
	Account number	Title of Account	Revenue received	Dekatherms sold	Revenue per dekatherm	Number of Customers
		Gas Service Revenues:				
1.	1600	Residential	77,741,787	5,782,375	13.44	74,162
2.	1601	Commercial	47,442,808	3,954,232	12.00	9,411
3.	1602	Industrial	437,621	42,256	10.36	7
4.		Large Volume	757,633			
5.						
6.						
7.	1604	Interruptible	-	-	-	-
8.	1607	Unbilled Revenue	(2,221,504)	(221,237)	10.04	-
9.	1608	280-day service	-			
10.		Natural Gas Vehicle				
11.						
12.		<b>Total Gas Revenues</b>	<b>124,158,346</b>	<b>9,557,625</b>	<b>12.99</b>	<b>83,580</b>
13.						
14.		Transportation	11,211,541	5,452,861	2.06	1,490
15.	1609	Late Payment Charges	776,223	-	0.00	0
16.	1610	Rate True-Up	3,033,260			
17.		Off System Sales	4,522,189			
18.		Broker Revenues	1,178,063			
16.		DSM & Emergency Response Incentives	1,485,694			
19.						
20.						
21.		<b>Total Other Gas Revenue</b>	<b>22,206,970</b>	<b>5,452,861</b>	<b>4.07</b>	
22.						
23.						
24.		<b>Total Operating Revenues</b>	<b>146,365,316</b>	<b>15,010,486</b>	<b>9.75</b>	<b>85,070</b>

<b>TABLE 42-S SUMMARY OF OPERATING EXPENSES--GAS</b>				
	Account Number	Title of Account	Totals for year	Increase Decrease
		Operations and Maintenance:		
23.	1700-1737	Production Expenses	1,147,108	324,008
24.	1738	Purchased Gas	84,314,065	(1,581,252)
25.	1742	Production Expenses Transferred	-	0
26.	1756-1772	Distribution Expenses	9,014,649	(746,691)
27.	1779-1784	Customers' Accounting and Collecting Expenses	7,325,998	3,825,491
28.	1785-1789	Sales and New Business Expenses	1,578,810	380,452
29.	1790-1812	Administration and General Expenses	6,511,960	(3,286,511)
30.		<b>Total Operation and Maintenance</b>	<b>109,892,590</b>	<b>(1,084,503)</b>
		Other Operating Expenses:		
31.	1503	Depreciation--Gas	8,285,986	333,433
32.	1504	Amortization--Gas	594,897	(85,276)
33.	1507	Taxes--Gas	16,731,063	8,423,985
34.	1508	Operating Rents	-	0
35.		<b>Total Other Operating Expenses</b>	<b>25,611,946</b>	<b>8,672,142</b>
36.		<b>Total Operating Expenses--Gas</b>	<b>135,504,536</b>	<b>7,587,639</b>

<b>TABLE 42</b>		<b>OPERATION AND MAINTENANCE--GAS</b>			<b>204</b>
Sheet 1 of 2		Accounts 1700-1812			
	Account number	Title of Account	Amount Class "A"	Amount Class "B"	Increase or decrease
<b>Production</b>					
1.	1701	Superintendence	7,137		(14,866)
2.	1702	Boiler and Other Power Labor	-		-
3.	1703	Gas Generation Labor	-		-
4.	1705	Purification Labor	-		-
5.	1707	Other Production Labor	319,080		11,007
6.		<b>Total Superintendence and Operating Labor</b>	<b>326,217</b>		<b>(3,859)</b>
7.	1711	Boiler Fuel	-		-
8.	1712	Coal Gas Fuel	-		-
9.	1713	Coal Carbonized	-		-
10.	1715	Water Gas Generator Fuel	-		-
11.		<b>Total Fuel</b>	<b>0</b>		<b>0</b>
12.	1710	Production Expense	-		-
13.	1718.1	Liquefied Petroleum Gas	275,134		134,025
14.	1718.2	Liquid Natural Gas	401,145		313,811
15.	1720	Raw Materials for Other Gas Processes	-		-
16.	1722	Other Production Supplies and Expenses	9,813		(8,048)
17.		<b>Total Production Materials and Expenses</b>	<b>686,092</b>		<b>439,788</b>
18.	1723	Maintenance of Production Plant	-		-
19.	1724	Maintenance of Structures	-		-
20.	1725	Maintenance of Power Equipment	-		-
21.	1726	Maintenance of Generating Equipment	136,016		(108,246)
22.	1727	Maintenance of Reforming, Purification and Misc. Equipment	-		-
23.		<b>Total Maintenance of Production Plant</b>	<b>136,016</b>		<b>(108,246)</b>
24.	1730	Steam Purchased or Transferred	-		-
25.	1735	Production Rents	(1,217)		(3,675)
26.	1736	Residuals Produced	-		-
27.	1737	Residuals Expense	-		-
28.		Residuals Net			
29.	1738.1	Purchased Gas	64,721,405		(13,787,857)
30.	1738.2	Cost of Gas Adj.	19,592,660		12,206,605
31.					
32.		<b>Total Production Expense</b>	<b>85,461,173</b>		<b>(1,257,244)</b>

<b>TABLE 42</b>		<b>OPERATION AND MAINTENANCE--GAS</b>			<b>205</b>
Sheet 2 of 2		Accounts 1700-1812			
	Account number	Title of Account	Amount Class "B"	Increase or decrease	
		Distribution			
1.	1756	Superintendence	415,971	(84,147)	
2.	1761	Operation of Distribution Lines	2,312,143	33,859	
3.	1762.1	Meter Operating labor and Expense	1,317,272	(62,784)	
4.	1762.2	Other Expense on Customers' Premises	9,632	(148,675)	
5.		<b>Total Distribution Operation</b>	<b>4,055,018</b>	<b>(261,747)</b>	
6.	1765	Maintenance of Structures	198,416	(59,605)	
7.	1768	Maintenance of Distribution Lines	3,135,079	(238,950)	
8.	1771	Maintenance of Services	1,393,540	(242,806)	
9.	1772	Maintenance of Customers' Meters	232,596	56,417	
10.		<b>Total Distribution Maintenance</b>	<b>4,959,631</b>	<b>(484,944)</b>	
11.		<b>Total Distribution Expense</b>	<b>9,014,649</b>	<b>(746,691)</b>	
		Customers' Accounting and Collecting			
12.	1780	Customers' Orders, Meter Reading and Collecting	166,622	(155,709)	
13.	1781	Customers' Billing and Accounting	5,811,135	2,515,691	
14.	1783	Uncollectible Accounts--Gas	1,348,241	1,465,509	
15.	1784	Customers' Accounting and Collecting Rents	-	-	
16.		<b>Total Customers' Accounting and Collecting Expense</b>	<b>7,325,998</b>	<b>3,825,491</b>	
		Sales and New Business			
17.	1786	Salaries and Commissions	-	-	
18.	1787	Other Expense	1,578,810	380,452	
19.	1788	Sales and New Business Rents	-	-	
20.	17891	Appliance and Job Work Sales	-	-	
21.	178921	Cost of Appliance and Job Work Sold	-	-	
22.	178924	Uncollectible Appliance and Jobbing Bills	-	-	
23.	1787D	Demonstrations	-	-	
24.		<b>Total Sales and New Business Expense</b>	<b>1,578,810</b>	<b>380,452</b>	
		Administrative and General			
25.	1790	Data Processing	-	-	
26.	1791	General Office Salaries	3,611,875	62,817	
27.	1793	General Office Supplies and Expense	1,981,458	79,105	
28.	1794	Supervision Fees and Special Services	398,577	(1,235,634)	
29.	1797	Regulatory Commission Expense	386,766	(823,250)	
30.	1798	Insurance	2,181	(6,800)	
31.	1799	Injuries and Damages	34,882	(621,551)	
32.	1800	Employees Welfare and Relief	1,909,111	(458,591)	
33.	1801	Miscellaneous General Expense	251,741	7,263	
34.	1802	Maintenance of General Property	-	-	
35.	18021	Building Maintenance and Expenses	-	-	
36.	1803	General Rents	-	-	

37.	1805	Franchise Requirements	-	-
38.	1806	Duplicate Miscellaneous Charges	(2,064,631)	(289,870)
39.	1807	Miscellaneous Expense Transferred	-	-
40.	1810	Stores, Shop and Laboratory Expense	-	-
41.	1811	Transportation Expense	-	-
42.	1812	Inventory Adjustments	-	-
43.		<b>Total Administrative and General Expense &amp; D.P.</b>	<b>6,511,960</b>	<b>(3,286,511)</b>
44.		<b>Total Operation and Maintenance</b>	<b>24,431,417</b>	<b>172,741</b>

TABLE 43

## ANALYSIS OF SALES AND NEW BUSINESS EXPENSES

206

	Account number	Item	Total	Appliance sales	Job work sales	New business
1.	1789.1	Appliance and Job Work Sales				
2.		Gross Sales	-	-	-	-
3.		Discounts and Allowances	-	-	-	-
4.		Merchandise Returns	-	-	-	-
5.	1789.21	Cost of Appliances and Job Work Sold and Installation	-	-	-	-
6.						
7.						
8.						
9.						
10.						
11.						
12.						
13.						
14.						
15.		Gross Profit—Appliance and Job Work Sales	-	-	-	-
16.	1789.24	Uncollectible Items	-	-	-	-
17.	1786	Salaries and Commissions	-	-	-	-
18.		Demonstrations, Advertising and Other Expenses	-	-	-	-
19.	1787D	Demonstrations	-	-	-	-
20.	1789.21	Advertising	-	-	-	-
21.	1787	Other Expenses	-	-	-	-
22.	1788	Sales and New Business Rents	-	-	-	-
23.	2789	Installation Allowances	-	-	-	-
24.		Total Other Sales and New Business Expenses	-	-	-	-
25.		Net Sales and New Business Expenses (Income)	-	-	-	-

TABLE 44

## DONATIONS AND GIFTS

List each class of recipient, such as Red Cross units, hospitals, Community Chests, service clubs or YMCA, the purpose of the transaction, the total amount for each class, and the classification number of the account to which charged.

	Class of Recipient	Purpose	Chgd. to acct. no.	Amount
26.	UNITED WAY OF CENTRAL NEW YORK	Charitable Donations	153800	970
27.	GIRLS INC SYRACUSE	Charitable Donations	153800	800
28.	WILDLIFE CONSERVATION SOCIETY	Charitable Donations	153800	600
29.	UNITED WAY OF NEW ENGLAND	Charitable Donations	153800	440
30.	NEW ENGLAND AQUARIUM	Charitable Donations	153800	401
31.	UNITED WAY OF MASSACHUSETTS BAY	Charitable Donations	153800	390
32.	PROSPECT PARK ALLIANCE	Charitable Donations	153800	320
33.	THE MUSEUM OF MATHEMATICS	Charitable Donations	153800	300
34.	SYRACUSE CITY SCH	Charitable Donations	153800	280
35.	AMERICAN RED CROSS	Charitable Donations	153800	261
36.	ONONDAGA COMMUNITY COLLEGE	Charitable Donations	153800	215
37.	JUNIOR ACHIEVEMENT OF NEW YORK	Charitable Donations	153800	203
38.	MUSEUM OF SCIENCE BOSTON	Charitable Donations	153800	202
39.	BOSTON CHILDREN'S HOSPITAL	Charitable Donations	153800	200
40.	UNITED NATIONS UNICEF	Charitable Donations	153800	200
41.	UNITED WAY OF RHODE ISLAND	Charitable Donations	153800	200
42.	UNITED WAY OF BUFFALO AND ERIE COUNTY	Charitable Donations	153800	170
43.	SAVE THE HARBOR SAVE THE BAY BOSTON	Charitable Donations	153800	162
44.	THOMPSON ISLAND OUTWARD BOUND	Charitable Donations	153800	160
45.	AMERICAN CANCER SOCIETY	Charitable Donations	153800	144
46.	CORTLAND COLLEGE	Charitable Donations	153800	133
47.	MUSEUM OF AFRO AMERICAN HISTORY BOSTON	Charitable Donations	153800	123
48.	FRIENDS OF THE ROCHESTER PUBLIC LIBRARY	Charitable Donations	153800	122
49.	SYRACUSE JAZZFEST	Charitable Donations	153800	120
50.	MAYOR'S FUND TO ADVANCE NEW YORK CITY	Charitable Donations	153800	108
51.	BROOKLYN CHILDREN'S MUSEUM	Charitable Donations	153800	100
52.	UNITED WAY OF GREATER NASHUA	Charitable Donations	153800	92
53.	SYRACUSE HABITAT FOR HUMANITY	Charitable Donations	153800	89
54.	SPECIAL OLYMPICS	Charitable Donations	153800	88
55.	UNITED WAY OF THE GREATER CAPITAL REGION	Charitable Donations	153800	84
56.	CENTRAL NEW YORK PSYCHIATRIC CENTER	Charitable Donations	153800	82
62.	Other Individual Corporate Donations Under \$80.	Charitable Donations	153800	8,120
63.				
64.	Note: All Charitable donations are made by National Grid USA			
65.	Service Company, Inc. the cost to the affiliate is allocated based on formula.			
			<b>Total</b>	<b>\$ 15,877</b>

**EnergyNorth Natural Gas, Inc.  
Advertising Report  
Pursuant to Rule Puc 510.05**

Advertising:		
Sales Advertising	\$13,729	
less Advertising Credits	<u>0</u>	
Net Sales Advertising		\$13,729
Secured Maintenance Program		0
Merchandise		0
Rentals		<u>0</u>
Subtotal Advertising		13,729
Promotional Activity		18,374
Political Advertising		0
Political Activity		0
Institutional Advertising		0
Institutional Activity		<u>0</u>
Total Advertising Expense		<u><u>\$32,103</u></u>

**Advertising Included in Cost of Service:**

Advertising:		
Net Sales Advertising	\$13,729	
times 50% (Puc 510.03)		\$6,865
Secured Maintenance Program		0
Rentals		<u>0</u>
Total Advertising Included in Cost of Service		<u><u>\$6,865</u></u>

**Advertising Not Included in Cost of Service:**

Advertising:		
Net Sales Advertising	\$13,729	
times 50% (Puc 510.03)		\$6,865
Merchandise		0
Promotional Activity		<u>18,374</u>
Total Advertising Not Included in Cost of Service		<u><u>\$25,239</u></u>

TABLE 47

## DETAILS OF FUEL ACCOUNT

303

	Items	Heavy Oil			Light Oil		
		Gallons	Cost	Average per gal.	Gallons	Cost	Average per gal.
1.	On hand beginning of year 01/01/2011						
2.	Received during year						
3.	Total--Available						
4.	Used during year--production						
5.	--boiler fuel						
6.	Transferred or sold						
7.	Adjustments						
8.	Total--Used						
9.	On hand at end of year 12/31/2011						
	Items	Gas Coal			Underground Gas Storage		
		Tons	Cost	Average per ton	MCF	Cost	Average MCF
10.	On hand beginning of year 01/01/2011				1,890,164	11,121,527	5.8839
11.	Received during year				1,942,943	9,204,163	4.7372
12.	Total--Available				3,833,107	20,325,691	5.3027
13.	Used during year--production				1,667,177	9,597,593	5.7568
14.	--boiler fuel						
15.	Transferred or sold				0	0	
16.	Adjustments				0	0	
17.	Total--Used				1,667,177	9,597,593	5.7568
18.	On hand at end of year 12/31/2011				2,165,930	10,728,098	4.9531
	Items	Liquid Petroleum-Propane			Liquid Natural Gas		
		MMBTU	Cost	Average per MMBTU	MMBTU	Cost	Average per MMBTU
19.	On hand beginning of year 01/01/2011	133,237	1,946,857	14.6120	9,307	47,658	5.1207
20.	Received during year	0	2,142		112,361	483,775	4.3055
21.	Total--Available	133,237	1,948,999	14.6281	121,668	531,433	4.3679
22.	Making gas	37,251	581,201	15.6023	110,721	477,389	4.3116
23.	Used--Other						
24.	Total--Used	37,251	581,201	15.6023	110,721	477,389	4.3116
26.	On hand at end of year 12/31/2011	95,986	1,367,798	14.2500	10,947	54,044	4.9369
TABLE 48 MATERIALS AND SUPPLIES							
	Items	Beginning of year 01/01/2011	Debits	Credits	End of year 12/31/2011		
27.	Coal						
28.	Coke						
29.	Oil						
30.	Liquid Petroleum	1,946,857	2,142	581,201	1,367,798		
31.	Liquid Natural Gas	47,659	483,775	477,389	54,045		
32.	Natural Gas	11,121,527	9,204,163	9,597,593	10,728,098		
33.	Appliances for resale						
34.	General supplies--Utility Operations						
	--Merchandise Operations						
1.	Miscellaneous	-	0	0	0		
2.	<b>Totals</b>	<b>13,116,043</b>	<b>9,690,080</b>	<b>10,656,183</b>	<b>12,149,941</b>		

TABLE 50 SUMMARY OF GAS PLANT OPERATIONS						304
Name of Plant:		Purchased		LNG Made	Propane Air Made	Totals
1.	Type of gas:					
2.	Made or purchased in 2011	Therms		Therms	Therms	
3.	January	19,981,460		216,380	52,330	20,250,170
4.	February	16,418,150		348,270	11,520	16,777,940
5.	March	13,285,380		342,660	-	13,628,040
6.	April	7,011,300		19,200	257,110	7,287,610
7.	May	8,710,580		18,600	0	8,729,180
8.	June	2,296,440		19,200	30,310	2,345,950
9.	July	1,829,660		19,840	0	1,849,500
10.	August	2,007,980		19,840	0	2,027,820
11.	September	2,153,720		17,400	12,140	2,183,260
12.	October	5,037,800		14,400	4,060	5,056,260
13.	November	8,315,010		15,900	720	8,331,630
14.	December	10,282,570		27,750	2,830	10,313,150
15.	<b>Totals</b>	<b>97,330,050</b>		<b>1,079,440</b>	<b>371,020</b>	<b>98,780,510</b>
Type		Made or Purch.	Oil Used	Coal & Coke Used	L.P.G. Used	
		Therms	Gals. per/therm	Tons lb./therm	Gallons	per/Therm
16.	Water					
17.	Oil					
18.	Reformed Hy-Carb.					
19.	Propane Air					
20.	Natural	97,330,050	Total Cost \$: 84,314,085		Cost per Therm \$:	.8663
21.	LNG Produced	1,079,440	Total Cost \$: 477,389		Cost per Therm \$:	.4423
22.	Propane Air	371,020	Total Cost \$: 581,201		Cost per Therm \$:	1.5665
		Therms			Therms	
23.	Gas on hand beginning of year	0		Sold to public (Incl. Firm Standby Gas Supply Therms)		95,576,249
24.	Made or purchased	98,780,510		Transportation		
25.	Total available gas	98,780,510		Used by other departments		
26.	Unaccounted for (including unbilled)	(1,982,771)		Used by company		1,221,490
27.	On hand at end of year	0		Sold to other gas utilities		
28.	<b>Amount sold or used</b>	<b>96,797,739</b>		<b>Total sold or used</b>		<b>96,797,739</b>
TABLE 52 REVENUE BY RATES						305
Rate designation		Revenue acct. classification number	Number of customer billings	Therms	Total revenue from rate	Average revenue per therm cents
1.	Residential	600		57,823,745	77,741,787	1.3445
2.	Commercial	601		39,542,315	47,442,808	1.1998
3.	Industrial	601		422,559	437,621	1.0358
4.	Large Volume	601		-	757,633	.0000
5.	Public Authorities	604		-	-	
6.	Seasonal	602		-	-	
7.	Interruptible	608		-	-	
8.	Natural Gas Vehicles			-	-	
9.	Unbilled Revenue			(2,212,380)	(2,221,503)	
10.	280-Day Service & Customer Charge Retained			-	-	
11.	Emergency Sales			-	-	
12.	Wholesale Sales			-	-	
13.	Firm Standby Reservation Charge			-	-	
14.	Subtotal			95,576,239	\$ 124,158,346	1.2991
15.						
16.	Transportation			54,528,607	\$ 11,211,541	.2058
17.	Late Payment Charges			-	776,223	
18.	Rate True-Up			-	3,033,260	
19.	Off System Sales			-	4,522,189	
20.	Broker Revenues			-	1,178,063	
21.	DSM & Emergency Response Incentives			-	1,485,694	
22.	Subtotal			54,528,607	\$ 22,206,970	
23.						
24.	<b>Total</b>			<b>150,104,846</b>	<b>\$ 146,365,316</b>	<b>.9751</b>