

ANNUAL REPORT

(FORM F-16 G)

(In compliance with Puc 509.04)



ANNUAL REPORT	SIGNED
ENTERED 5/15/14	YAH
CHECKED	
AUDITED	
SUMMARIZED	
CLOSED	

OF

Name: Northern Utilities, Inc.

Address: 6 Liberty Lane West, Hampton, NH 03842-1720

TO THE

PUBLIC UTILITIES COMMISSION

OF THE

STATE OF NEW HAMPSHIRE

FOR THE

YEAR ENDED DECEMBER 31, 2013

PART I : IDENTIFICATION

01 Exact Legal Name of Respondent Northern Utilities, Inc.		02 Year of Report December 31, 2013	
03 Previous Name and Date of Change (If name changed during year) N/A			
04 Address of Principal Business Office at End of Year (Street, City, State, Zip Code) 6 Liberty Lane West, Hampton, NH 03842-1720			
05 Name of Contact Person Daniel V. Main		06 Title of Contact Person Assistant Controller	
07 Address of Contact Person (Street, City, State, Zip Code) 6 Liberty Lane West, Hampton, NH 03842-1720			
08 Telephone of Contact Person, Including Area Code (603) 772-0775		09 This Report Is (1) An Original (2) X A Resubmission	
		10 Date of Report (Mo, Da, Yr) May 7, 2014	
11 Name of Officer Having Custody of the Books of Account Daniel V. Main			12 Title of Officer Assistant Controller
13 Address of Officer Where Books of Account Are Kept (Street, City, State, Zip code) 6 Liberty Lane West, Hampton, NH 03842-1720			
14 Name of State Where Respondent is Incorporated New Hampshire		15 Date of Incorporation (Mo, Da, Yr) January 9, 1979	
		16 If applicable, Reference to Law Incorporated Under N/A	
17 Explanation of Manner and Extent of Corporate Control (If the respondent controls or is controlled by any other corporation, business trust, or similar organization) Unitil Corporation, 6 Liberty Lane West, Hampton, NH 03842 Unitil Corporation owns 100% of the outstanding Common Stock of Northern Utilities, Inc. Other companies controlled by Northern Utilities, Inc.: N/A			

PART II: ATTESTATION

The undersigned officer certifies that he/she has examined the accompanying report; that to the best of his/her knowledge, information, and belief, all statements of fact contained in the accompanying report are true and the accompanying report is a correct statement of the business and affairs of the above named respondent in respect to each and every matter set forth therein during the period from and including January 1 to and including December 31 of the year of the report.

01 Name Daniel V. Main		03 Signature 	04 Date Signed (Mo, Da, Yr)
02 Title Assistant Controller			05/07/14

Name of Respondent Northern Utilities, Inc.	This Report Is: (1) Original (2) Revised X	Date of Report (Mo, Da, Yr) May 7, 2014	Year of Report December 31, 2013
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LIST OF CITIES AND TOWNS SERVED DIRECTLY

Line No.	LOCATION	NUMBER OF CUSTOMERS	POPULATION
1	Atkinson	258	6,739
2	Dover	5,524	30,313
3	Durham	467	15,153
4	East Kingston	18	2,365
5	East Rochester (included in Rochester)	219	(included in Rochester)
6	Exeter	2,637	14,366
7	Gonic (included in Rochester)	298	(included in Rochester)
8	Greenland	83	3,628
9	Hampton	6,085	14,887
10	Hampton Falls	10	2,239
11	Kensington	75	2,118
12	Madbury	12	1,786
13	Newington	256	750
14	North Hampton	168	4,394
15	Plaistow	1,017	7,576
16	Portsmouth	6,329	21,273
17	Rochester	2,725	29,763
18	Rollingsford	14	2,523
19	Salem	954	28,707
20	Seabrook	1,871	8,732
21	Somersworth	1,132	11,765
22	Stratham	69	7,270
23	Total	<u>30,221</u>	
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1) 2012 estimated populations are per <http://www.nh.gov/oep/programs/DataCenter/2010Census/index.htm>

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AFFILIATED INTERESTS

Include on this page, a summary listing of all affiliated interests of the respondent and its parent. Indicate the relationship to the parent and the respondent and the percentage owned by the corporate group.

1 Northern Utilities, Inc. is a wholly-owned subsidiary of Unitil Corporation as of December 1, 2008.

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OFFICERS

1. Report below the name, title and salary for each executive officer whose salary is \$50,000 or more. An "executive officer" of a respondent includes its president, secretary, treasurer, and vice president in charge of a principal business unit, division function (such as sales, administration or finance), and any other person who performs similarly policy-making functions.

3. Utilities which are required to file the same data with the Securities and Exchange Commission, may substitute a copy of item 4 of Regulation S-K (identified as this page). The substitute page(s) should be the same size as this page.

4. Report below any additional companies where the officer holds office along with their title.

2. If a change was made during the year in the incumbent of any position, show name of the previous incumbent, and date the change in incumbency was made.

Line No.	Title (a)	Name of Officer (b)	Other Companies Officer Of with Title (c)
1			
2	President	Robert G. Schoenberger	see page 4 A.1
3			
4	Sr. Vice President	Todd R. Black	
5			
6	Sr. Vice President	Thomas P. Meissner, Jr.	
7			
8	Vice President	Justin Eisfeller	
9			
10	Vice President	Robert S. Furino	
11			
12	Vice President	Christopher Leblanc	
13			
14	Vice President	Raymond Letourneau, Jr.	
15			
16	Treasurer	Mark H. Collin	
17			
18	Asst. Treasurer	David Chong	
19			
20	Controller	Laurence M. Brock	
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22	Secretary	Sandra L. Whitney	
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Name of Respondent Northern Utilities, Inc.	This Report is: (1) Original (2) Revised X	Date of Report (Mo, Da, Yr) May 7, 2014	Year of Report December 31, 2013
DIRECTORS			
1. Report below the information called for concerning each director of the respondent who held office at any time during the year. Include in column (a), abbreviated titles of the directors who are officers of the respondent.		2. Designate members of the Executive Committee by an asterisk and the Chairman of the Executive Committee by a double asterisk.	
Name (and Title) of Director (a)	Principal Business Address (b)	No. of Directors Meetings During Year (c)	Fees During Year (d)
William D. Adams	Colby College 4600 Mayflower Hill Drive Waterville, ME 04901	4	see Note A 0
Robert V. Antonucci	Fitchburg State University 160 Pearl Street Fitchburg, MA 01420	4	0
David P. Brownell	Unitil Corporation 6 Liberty Lane West Hampton, NH 03842	4	0
Lisa Crutchfield	Unitil Corporation 6 Liberty Lane West Hampton, NH 03842	4	0
Michael J. Dalton See Note B	Unitil Corporation 6 Liberty Lane West Hampton, NH 03842	1	0
Albert H. Elfner III	Unitil Corporation 6 Liberty Lane West Hampton, NH 03842	4	0
Edward F. Godfrey	Unitil Corporation 6 Liberty Lane West Hampton, NH 03842	4	0
Michael B. Green	Unitil Corporation 6 Liberty Lane West Hampton, NH 03842	4	0
Eben S. Moulton	Seacoast Capital Corporation 55 Ferncroft Road Danvers, MA 01923	4	0
M. Brian O'Shaughnessy	Revere Copper Products, Inc. One Revere Park Rome, NY 13440	4	0
Robert G. Schoenberger (President)	Unitil Corporation 6 Liberty Lane West Hampton, NH 03842	4	0
David A. Whiteley	Unitil Corporation 6 Liberty Lane West Hampton, NH 03842	4	0
Sarah P. Voll	Unitil Corporation 6 Liberty Lane West Hampton, NH 03842	4	0
Note A: Starting in January, 2011, the subsidiary Board meeting fees were eliminated as separate payments, and included in one cash retainer for Unitil Corporation paid quarterly. The Unitil Corporation retainer covers all board and committee service.			
Note B: Mr. Dalton retired from the Board on March 28, 2013.			

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SECURITY HOLDERS AND VOTING POWERS

1. Give the names and addresses of the 10 security holders of the respondent who, at the date of the latest closing of the stock book or compilation of the list of stockholders of the respondent, prior to the end of the year, had the highest voting powers in the respondent, and state the number of votes which each would have had the right to cast on that date if a meeting were then in order. If any such holder held in trust, give in a footnote the known particulars of the trust (whether voting trust, etc.), duration of trust and principal holders of beneficiary interests in the trust. If the stock book was not closed or a list of stockholders was not compiled within one year prior to the end of the year, or if other class of security has become vested with voting rights, then show such 10 security holders as of the close of the year. Arrange the names of the security holders in the order of voting power, commencing with the highest. Show in column (a) the titles of officers and directors included in such list of 10 security holders.
2. If any security other than stock carries voting rights, explain in a supplemental statement the circumstances whereby such security became vested with voting rights and give other important particulars (details) concerning the voting rights of such security. State whether voting rights are actual or contingent: If contingent, describe the contingency.
3. If any class or issue of security has any special privileges in the election of directors, trustees or managers, or in the determination of corporate action by any method, explain briefly in a footnote.
4. Furnish particulars (details) concerning any options, warrants, or rights outstanding at the end of the year for others to purchase securities of the respondent or any securities or other assets owned by the respondent, including prices, expiration dates, and other material information relating to exercise of the options, warrants, or rights. Specify the amount of such securities or assets so entitled to be purchased by any officer, director, associated company, or any of the ten largest security holders. This instruction is inapplicable to convertible securities or to any securities substantially all of which are outstanding in the hands of the general public where the options, warrants, or rights were issued on a prorata basis.

1. Give the date of the latest closing of the stock book prior to the end of the year, and state the purpose of such closing:	2. State the total number of votes cast at the latest general meeting prior to the end of the year for election of the directors of the respondent and number of such votes cast by proxy Total: 100 By proxy: 0	3. Give the date and place of such Meeting: March 28, 2013 Hampton, NH
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Line No.	Name (Title) and Address of Security Holder (a)	VOTING SECURITIES			
		Number of votes as of (date):			
		Total Votes (b)	Common Stock (c)	Preferred Stock (d)	Other (e)
4	TOTAL votes of all voting securities	100	100		
5	TOTAL numbers of security holders	1	1		
6	TOTAL votes of security holders listed below	100	100		
7	Unitil Corporation				
8	6 Liberty Lane West				
9	Hampton, NH 03842				
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Name of Respondent	This Report Is:	Date of Report	Year of Report			
Northern Utilities, Inc.	(1) Original (2) Revised X	(Mo, Da, Yr) May 7, 2014	December 31, 2013			
PAYMENTS TO INDIVIDUALS						
1. List names of all individuals, partnerships, or corporations, to whom payments totaling \$50,000 or more for services rendered were made or accrued during the year, and the amount paid or accrued to each. Where payments or accruals to the individual members of a partnership or firm together total \$50,000 or more, list each individual and the amount paid or due each.						
Line No.	Name	Street	City	State	Zip Code	Amount
(a)	(b)	(c)	(d)	(e)	(f)	(g)
1	ADECCO EMPLOYMENT SERVICES	PO BOX 371084	PITTSBURGH	PA	15250-7084	\$ 1,234,606
2	ADVANCE ENGINEERING CORP	440 S MCLEAN BLVD	ELGIN	IL	60123	81,366
3	AECOM	1178 PAYSHERE CIR	CHICAGO	IL	60674	157,901
4	AMEC EARTH & ENVIRONMENTAL INC	24376 NETWORK PLACE	CHICAGO	IL	60673-1376	188,234
5	APPLUS RTD	PO BOX 29254	NEW YORK	NY	10087-9254	184,206
6	ARK ENGINEER & TECH SERVICES	PO BOX 407	COHASSET	MA	02025	261,801
7	BANK OF AMERICA VISA	PO BOX 15731	WILMINGTON	DE	19886-5731	114,285
8	BOSTON PIPE & FITTINGS CO INC	12 FIRST AVENUE	SOMERVILLE	MA	02143	59,173
9	BRICKLEY SEARS & SORETT PA	75 FEDERAL ST	BOSTON	MA	02110	101,824
10	CALYPSO COMMUNICATIONS LLC	121 BOW STREET	PORTSMOUTH	NH	03801	53,176
11	CHAS F CONNOLLY DIST CO INC	P.O. BOX 7189	N ARLINGTON	NJ	07031	83,416
12	COASTAL ROAD REPAIR	77 BLACKSTRAP ROAD	CUMBERLAND	ME	04021	364,916
13	COLLINS PIPE	PO BOX 1053	EAST WINDSOR	CT	06088	562,008
14	CONCENTRIC ENERGY ADVISORS	293 BOSTON POST RD WEST	MARLBOROUGH	MA	01752	148,387
15	DIG SAFE SYSTEM INC	331 MONTVALE AVENUE	WOBURN	MA	01801	50,243
16	DRESSER INC-METERS	PO BOX 845590	DALLAS	TX	75284-5590	116,306
17	ELSTER AMERICAN METER	PO BOX 5809	CAROL STREAM	IL	60197-5809	913,212
18	ELSTER PERFECTION CORPORATION	PO BOX 5809	CAROL STREAM	IL	60197-5809	303,064
19	F W WEBB CO	160 MIDDLESEX TURNPIKE	BEDFORD	MA	01730	52,795
20	FAIRPOINT COMMUNICATIONS	CLAIMS DEPT	OKLAHOMA	OK	73146	139,228
21	FINANCO INC	P.O. BOX 26542	AUSTIN	TX	78755	91,891
22	GEMINI ELECTRIC INC.	8 PRISCILLA LANE	AUBURN	NH	03032-3723	79,898
23	GEORG FISCHER CENTRAL PLASTICS	PO BOX 849792	DALLAS	TX	75284-9792	166,704
24	HART PLUMBING & HEATING INC	P.O. BOX 687	PORTSMOUTH	NH	03802-0687	188,324
25	HELGESON ENTERPRISES INC	4461 WHITE BEAR PKWY	WHITE BEAR LAKE	MN	55110	187,292
26	ISCO INDUSTRIES	1974 SOLUTIONS CENTER	CHICAGO	IL	60677-1009	216,081
27	ITRON INC	PO BOX 200209	DALLAS	TX	75320-0209	368,638
28	K C AUTO REPAIR	185 RIVER RD	LEWISTON	ME	04240	176,974
29	KUBRA DATA TRANSFER LTD	39577 TREASURY CENTER	CHICAGO	IL	60694-9500	372,312
30	MANAGEMENT APPLICATIONS CONSULT	1103 ROCKY DRIVE, STE 201	READING	PA	19609	253,716
31	MCJUNKIN RED MAN CORP.	PO BOX 676316	DALLAS	TX	75267 6316	58,716
32	MERCURY INSTRUMENTS INC.	DBA HONEYWELL	CHICAGO	IL	60673-1417	118,276
33	MUELLER CO.	23418 NETWORK PLACE	CHICAGO	IL	60673-1234	209,704
34	MULCARE PIPELINE SOLUTIONS	9 MARS COURT	BOONTON TOWNSHIP	NJ	07005	313,445
35	NEUCO	143 SPRING STREET	EVERETT	MA	02149	20,760,530
36	NEW ENGLAND CONTROLS	9 OXFORD ROAD	MANFIELD	MA	02048	150,399
37	NEW ENGLAND TRAFFIC CONTROL SER	PO BOX 9	EPSOM	NH	03234	89,500
38	OMARK CONSULTANTS INC	PO BOX 1086	BOYLSTON	MA	01505-1686	106,402
39	ORR & RENO P.A.	ONE EAGLE SQUARE	CONCORD	NH	03302-3550	64,141
40	PATRIOT PIPELINE LLC	85 S MAIN STREET	UXBRIDGE	MA	01569	58,372
41	PERFORMANCE PIPE C/O CHEVRON PH	PO BOX 98204	CHICAGO	IL	60693	568,611
42	PERKINS THOMPSON	ONE CANAL PLAZA	PORTLAND	ME	04112-0426	179,482
43	PIERCE ATWOOD LLP	MERRILLS WHARF	PORTLAND	ME	04101	808,074
44	PIKE IND.	PO BOX 416812	WESTBROOK	ME	04092	174,029
45	PLCS INC	102 GAITHER DRIVE, UNIT 1	MT. LAUREL	NJ	08054	78,436
46	POWELL CONTROLS	3 BALDWIN GREEN COMMON ST	WOBURN	MA	01801	163,148
47	PPI GAS DISTRIBUTION INC	PO BOX 7056	PROSPECT	CT	06712	220,934
48	PROCESS PIPELINE SERVICES	1600 PROVIDENCE HWY	WALPOLE	MA	02081	90,719
49	PSNH	PO BOX 650047	DALLAS	TX	75265 0047	55,206
50	R W LYALL & COMPANY INC DBA MECH	PO BOX 2259	CORONA	CA	92878 2259	102,967
51	REDLON & JOHNSON	PO BOX 3554	PORTLAND	ME	04104	82,068
52	SEA LTD	PO BOX 71-4671	COLUMBUS	OH	43271 4671	69,147
53	SHAW BROTHERS CONSTRUCTION INC	PO BOX 69	GORHAM	ME	04038	52,074
54	STEVENS BUSINESS SERVICE	92 BOLT ST/SUITE 1	LOWELL	MA	01853	58,144
55	TRI MONT ENGINEERING CO	38 RESNIK ROAD	PLYMOUTH	MA	02364	351,754
56	UPSCO INC	PO BOX 431	MORAVIA	NY	13118	188,770
57	UTILITIES & INDUSTRIES C/O DBI INC	PO BOX 280	REYNOLDSVILLE	PA	15851	83,620
58	WESCO RECEIVABLES CORP	1751 SOLUTIONS CENTER	CHICAGO	IL	60677-1007	62,383
59	WEX BANK	PO BOX 6293	CAROL STREAM	IL	60197-6293	268,463
TOTAL						\$ 32,857,486

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IMPORTANT CHANGES DURING THE YEAR

Give particulars (details) concerning the matters indicated below. Make the statements explicit and precise, and number them in accordance with the inquiries. Each inquiry should be answered. Enter "none" or "not applicable" where applicable. If information which answers an inquiry is given elsewhere in the report, make a reference to the schedule in which it appears.

1. List changes in and important additions to franchise area.
None

2. Acquisition of ownership in other companies by reorganization, merger, or consolidation with other companies: Give names of companies involved, particulars concerning the transactions, name of the Commission authorizing the transaction, and reference to commission authorization.
None

3. Purchase or sale of an operating unit or system: Give a brief description of the property, and of the transactions relating thereto, and reference to Commission authorization, if any was required.
None

4. List important leaseholds that have been acquired given, assigned or surrendered: Give effective dates, lengths of terms, names of parties, rents, and other conditions. State name of Commission authorizing lease and give reference to such authorization.
None

5. Important extension or reduction of transmission or distribution system: State territory added or relinquished and date operations began or ceased and give reference to Commission authorization, if any was required.
None

6. Obligations incurred or assumed by respondent as guarantor for the performance by another of any agreement or obligation, including ordinary commercial paper maturing on demand or not later than one year after date of issue: State on behalf of whom the obligation was assumed and amount of the obligation. Give reference to Commission authorization if any was required.
None

7. Changes in articles of incorporation or amendments to charter: Explain the nature and purpose of such changes or amendments.
None

8. State briefly the status of any materially important legal proceedings pending at the end of the year, and the results of any such proceedings culminated during the year.
See below.

9. Describe briefly any materially important transactions of the respondent not disclosed elsewhere in this report in which an officer, director, security holder reported on page 6, voting trustee, associated company or known associate of any of these persons was a party or in which any such person had a material interest.
None

10. If the important changes during the year relating to the respondent company appearing in the annual report to stockholders are applicable in every respect and furnish the data required by instructions 1 to 9 above, such notes may be attached to this page.
Not applicable.

8. For legal activity description, please refer to the discussion of Regulatory Matters in Note 8 to the Consolidated Financial Statements of Unifil Corporation in its Form 10-K for the period ended December 31, 2013, as filed with the Securities and Exchange Commission on January 29, 2014.

Name of Respondent Northern Utilities, Inc.		This Report is: (1) Original (2) Revised	Date of Report (Mo, Da, Yr) May 7, 2014	Year of Report December 31, 2013	
COMPARATIVE BALANCE SHEET (ASSETS AND OTHER DEBITS)					
Line No.	Title of Account (a)	Ref. Page No. (b)	Balance at Beginning of Year (c)	Balance at End of Year (d)	Increase or (decrease) (e)
UTILITY PLANT					
02	Utility Plant (101-106, 114)	17	296,071,376	334,859,747	38,788,371
03	Construction Work in Progress (107)	17	7,601,129	4,629,464	(2,971,665)
04	TOTAL Utility Plant (Enter Total of lines 2 and 3)		303,672,505	339,489,211	35,816,706
05	(Less) Accum. Prov. for Depr. Amort. Depl. (108, 111, 115)	17	(90,786,815)	(95,528,563)	(4,741,748)
06	Net Utility Plant (Enter total of line 04 less 05)	-	212,885,690	243,960,648	31,074,958
07	Utility Plant Adjustments (116)				-
08	Gas Stored Underground-Noncurrent (117)				-
OTHER PROPERTY AND INVESTMENTS					
10	Nonutility Property (121)		2,532,203	2,555,386	23,183
11	(Less) Accum. Prov. for Depr. and Amort. (122)		(2,242,039)	(2,354,783)	(112,744)
12	Investments in Associated Companies (123)				-
13	Investments in Subsidiary Companies (123.1)				-
14	(For Cost of Account 123.1)	-			-
15	Noncurrent Portion of Allowances	-			-
16	Other Investments (124)				-
17	Special Funds (125 - 128)				-
18	Long-Term Portion of Derivative Assets (175)				-
19	Long-Term Portion of Derivative Assets - Hedges (176)	-			-
20	TOTAL Other Property and Investments (Total lines 10-13, 15-19)	-	290,164	200,603	(89,561)
CURRENT AND ACCRUED ASSETS:					
22	Cash (131)	-	791,547	488,377	(303,170)
23	Special Deposits (132-134)	-	1,200,574	50,000	(1,150,574)
24	Working Funds (135)	-	2,000	1,250	(750)
25	Temporary Cash Investments (136)				-
26	Notes Receivable (141)	-			-
27	Customer Accounts Receivable (142)		19,061,596	20,293,939	1,232,343
28	Other Accounts Receivable (143)	-	58,150	163,782	105,632
29	(Less) Accum. Prov. for Uncollectible Acct.-Credit (144)	-	(625,976)	(119,222)	506,754
30	Notes Receivable from Associated Companies (145)	-			-
31	Accounts Receivable from Assoc. Companies (146)	-	854,924	2,324,540	1,469,616
32	Fuel Stock (151)	-			-
33	Fuel Stock Expenses Undistributed (152)	-			-
34	Residuals (Elec) and Extracted Products (Gas) (153)	-			-
35	Plant Materials and Operating Supplies (154)	-	2,028,750	2,596,530	567,780
36	Merchandise (155)	-			-
37	Other Materials and Supplies (156)	-			-
38	Stores Expense Undistributed (163)	-	176,703	398,430	221,727
39	Gas Stored Underground - Current (164.1)		647,980	771,774	123,794
40	Liquefied Natural Gas Stored and Held for Processing (164.2-164.3)		69,987	99,181	29,194
41	Prepayments (165)		2,302,229	2,090,157	(212,072)
42	Advances for Gas (166-167)				-
43	Interest and Dividends Receivable (171)	-			-
44	Rents Receivable (172)	-			-
45	Accrued Utility Revenues (173)		8,079,273	9,877,924	1,798,651
46	Miscellaneous Current and Accrued Assets (174)		8,775,808	9,933,665	1,157,857
47	Derivative Instrument Assets (175)				-
48	(Less) Long-Term Portion of Derivative Instruments Assets (175)	-		226,848	226,848
49	Derivative Instrument Assets - Hedges (176)	-			-
50	(Less) Long-Term Portion of Derivative Instruments Assets - Hedges (176)	-			-
51	TOTAL Current and Accrued Assets (Enter Total of lines 22 thru 50)	-	43,423,545	49,197,175	5,773,630
DEFERRED DEBITS					
53	Unamortized Debt Expense (181)	-	798,220	732,876	(65,344)
54	Extraordinary Property Losses (182.1)				-
55	Unrecovered Plant and Regulatory Study Costs (182.2)				-
56	Other Regulatory Assets (182.3)	21	22,695,957	12,713,293	(9,982,664)
57	Prelim. Sur. and Invest. Charges (Gas) (183.1, 183.2)		31,205	52,648	21,443
58	Clearing Accounts (184)	-	133,780	241,251	107,471
59	Temporary Facilities (185)	-			-
60	Miscellaneous Deferred Debits (186)	22	8,199,656	6,803,590	(1,396,066)
61	Def. Losses from Disposition of Utility Plt. (187)	-			-
62	Research, Devel. and Demonstration Expend. (188)				-
63	Unamortized Loss on Recquired Debt (189)	-			-
64	Accumulated Deferred Income Taxes (190)				-
65	Unrecovered Purchased Gas Costs (191)	-	11,792,450	5,726,710	(6,065,740)
66	TOTAL Deferred Debits (Enter Total of lines 53 thru 65)		43,651,268	26,270,368	(17,380,900)
67	TOTAL Assets and other Debits (Enter Total of lines 6, 7, 8, 20, 51, 66)		300,250,667	319,628,794	19,378,127

Name of Respondent		This Report Is:	Date of Report	Year of Report	
Northern Utilities, Inc.		(1) Original (2) Revised	(Mo, Da, Yr) May 7, 2014	December 31, 2013	
X					
COMPARATIVE BALANCE SHEET (LIABILITIES AND CREDITS)					
Line No.	Title of Account (a)	Ref. Page No. (b)	Balance at Beginning of Year (c)	Balance at End of Year (d)	Increase or (decrease) (e)
1	PROPRIETARY CAPITAL				
2	Common Stock Issued (201)		1,000	1,000	-
3	Preferred Stock Issued (204)				-
4	Capital Stock Subscribed (202, 205)				-
5	Stock Liability for Conversion (203, 206)				-
6	Premium on Capital Stock (207)				-
7	Other Paid-In Capital (208-211)		113,199,000	113,199,000	-
8	Installments Received on Capital Stock (212)				-
9	(Less) Discount on Capital Stock (213)				-
10	(Less) Capital Stock Expense (213)				-
11	Retained Earnings (215, 215.1, 216)	13	1,072,237	6,243,044	5,170,807
12	Unappropriated Undistributed Subsidiary Earnings (216.1)	13			-
13	(Less) Reacquired Capital Stock (217)				-
14	TOTAL Proprietary Capital (Enter Total of lines 2 thru 14)	-	114,272,237	119,443,044	5,170,807
15	LONG-TERM DEBT				
16	Bonds (221)	23	105,000,000	105,000,000	-
17	(Less) Reacquired Bonds (222)	23			-
18	Advances from Associated Companies (223)	23			-
19	Other Long-Term Debt (224)	23			-
20	Unamortized Premium on Long-Term Debt (225)				-
21	(Less) Unamortized Discount on Long-Term Debt-Debit. (226)				-
22	(Less) Current Portion of Long-Term Debt				-
23	TOTAL Long-Term Debt (Enter Total of lines 16 thru 22)	-	105,000,000	105,000,000	0
24	OTHER NONCURRENT LIABILITIES				
25	Obligations Under Capital Leases - Noncurrent (227)	-			-
26	Accumulated Provision for Property Insurance (228.1)	-			-
27	Accumulated Provision for Injuries and Damages (228.2)	-			-
28	Accumulated Provision for Pensions and Benefits (228.3)	-			-
29	Accumulated Miscellaneous Operating Provision (228.4)	-			-
30	Accumulated Provision for Rate Refunds (229)	-			-
31	TOTAL Other Noncurrent Liabilities (Enter Total of lines 25 thru 29)		0	0	0
32	CURRENT AND ACCRUED LIABILITIES				
33	Notes Payable (231)	-			-
34	Accounts Payable (232)	-	12,769,611	14,364,000	1,594,389
35	Notes Payable to Associated Companies (233)	-	32,781,607	42,953,112	10,161,505
36	Accounts Payable to Associated Companies (234)	-	2,045,370	1,651,147	(394,223)
37	Customer Deposits (235)	-	1,103,106	1,008,974	(94,132)
38	Taxes Accrued (236)	25	69,987	54,651	(15,336)
39	Interest Accrued (237)	-	927,463	936,535	9,072
40	Dividends Declared (238)	-	208,708	208,836	128
41	Matured Long-Term Debt (239)	-			-
42	Matured Interest (240)	-			-
43	Tax Collections Payable (241)	-			-
44	Miscellaneous Current and Accrued Liabilities (242) & (244)	-	11,591,061	13,905,645	2,314,584
45	Obligations Under Capital Leases-Current (243)	-			-
46	TOTAL Current and Accrued Liabilities (Enter Total of lines 32 thru 44)	-	61,506,913	75,082,900	13,575,987
47	DEFERRED CREDITS				
48					
49	Customer Advances for Construction (252)		466,967	0	(466,967)
50	Accumulated Deferred Investment Tax Credits (255)		19,152	3,203	(15,949)
51	Deferred Gains from Disposition of Utility Plant (256)				-
52	Other Deferred Credits (253)	26	20,425,378	13,130,975	(7,294,403)
53	Other Regulatory Liabilities (254)	27	518,593	580,429	61,836
54	Unamortized Gain on Reacquired Debt (257)				-
55	Accumulated Deferred Income Taxes (281-283)		(1,958,573)	6,388,243	8,346,816
56	TOTAL Deferred Credits (Enter Total of lines 49 thru 55)		19,471,517	20,102,850	631,333
57					
58	TOTAL Liabilities and Other Credits (Enter Total of lines 14, 23, 31 46 and 56)		300,250,667	319,628,794	19,378,127

Name of Respondent Northern Utilities, Inc.	This Report Is: (1) Original (2) Revised X	Date of Report (Mo, Da, Yr) May 7, 2014	Year of Report December 31, 2013
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STATEMENT OF INCOME FOR THE YEAR

1. Report amounts for accounts 412 and 413, Revenue and Expenses from Utility Plant Leased to Others in a similar manner to a utility department manner to a utility department. Spread the amount(s) over lines 02 thru 24 as appropriate.
2. Report amounts in account 414, Other Utility Operating Income, in the same manner as accounts 412 and 413 above.
3. Report data for lines 7,9, and 10 for Natural Gas companies using accounts 404.1,404.2,404.3, 407.1 and 407.2.
4. Use page 16 (Notes to Financial Statement) for Important notes regarding the statement of income for any account thereof.
5. Give concise explanations concerning unsettled rate proceedings where a contingency exists such that refunds of a material amount may need to be made to the utility's customers or which may result in a material refund to the utility with respect to power or gas purchases. State for each year affected the gross revenues or costs to which the contingency relates and the tax ef-

fects together with an explanation of the major factors which affect the rights of the utility to retain such revenues or recover amounts paid with respect to power and gas purchases.

6. Give concise explanations concerning significant amounts of any refunds made or received during the year resulting from settlement of any rate proceeding affecting revenues received or costs incurred for power or gas purchases, and a summary of the adjustments made to balance sheet, income, and expense accounts.

7. If any notes appearing in the report to stockholders are applicable to this Statement of Income, such notes may be attached at page 16.

8. Enter on page 16 a concise explanation of only c year which had an effect on net income, including the basis of allocations and apportionments from those used in the preceding year. Also give the approximate dollar effect of such changes.

9. Explain in a footnote if the previous year's figures are different from that reported in prior reports.

Line No.	Account (a)	(Ref.) Page No. (b)	TOTAL		
			Current Year (c)	Previous Year (d)	Increase or (decrease) (e)
1	UTILITY OPERATING INCOME				
2	Operating Revenues (400)	28	64,156,215	54,729,035	9,427,180
3	Operating Expenses				
4	Operation Expenses (401)	34-39	45,737,351	40,400,306	5,337,045
5	Maintenance Expenses (402)	34-39	844,221	858,832	(14,611)
6	Depreciation Expense (403)		4,575,226	4,053,049	522,177
7	Amort. & Depl. of Utility Plant (404-405)		446,796	393,580	53,216
8	Amort. of Utility Plant Acq. Adj. (406)		(940,818)	(940,818)	-
9	Amort of Property Losses, Unrecovered Plant and Regulatory Study Costs (407)				-
10	Amort. of Conversion Expenses (407)				-
11	Regulatory Debits (407.3)		915,949	815,490	100,459
12	(Less) Regulatory Credits (407.4)				-
13	Taxes Other Than Income Taxes (408.1)	25	2,450,290	2,593,669	(143,379)
14	Income Taxes - Federal (409.1)	25	19,238	(4,636)	23,874
15	- Other (409.1)	25	(37,776)	(36,678)	(1,098)
16	Provision for Deferred Income Taxes (410.1)		2,539,808	1,077,259	1,462,549
17	(Less) Provision for Deferred Income Taxes-Cr. (411.1)				-
18	Investment Tax Credit Adj. - Net (411.4)		(12,840)	(12,840)	-
19	(Less) Gains from Disp. of Utility Plant (411.6)				-
20	Losses from Disp. of Utility Plant (411.7)				-
21	(Less) Gains from Disposition of Allowances (411.8)				-
22	Losses from Disposition of Allowances (411.9)				-
23	TOTAL Utility Operating Expenses (Enter Total of lines 4 thru 22)		56,537,445	49,197,213	7,340,232
24	Net Utility Operating Income (Enter Total of line 2 less 23)		7,618,770	5,531,822	2,086,948

Name of Respondent		This Report Is:	Date of Report	Year of Report	
Northern Utilities, Inc.		(1) Original (2) Revised X	(Mo, Da, Yr) May 7, 2014	December 31, 2013	
STATEMENT OF INCOME FOR THE YEAR					
Line No.	Account (a)	(Ref.) Page No. (b)	TOTAL		
			Current Year (c)	Previous Year (d)	Increase or (decrease) (e)
25	Net Utility Operating Income (Carried forward from page 11)		7,618,770	5,531,822	2,086,948
26	Other Income and Deductions				
27	Other Income				
28	Nonutility Operating Income				
29	Revenues from Merchandising, Jobbing, and Contract Work (415)		187,817	272,640	(84,823)
30	(Less) Costs and Exp. of Merch., Job, & Contract Work (416)		(65,156)	(90,643)	25,487
31	Revenues From Nonutility Operations (417)				-
32	(Less) Expenses of Nonutility Operations (417.1)				-
33	Nonoperating Rental Income (418)				-
34	Equity in Earnings of Subsidiary Companies (418.1)				-
35	Interest and Dividend Income (419)		18,585	115,045	(96,460)
36	Allowance for Other Funds Used During Construction (419.1)				-
37	Miscellaneous Nonoperating Income (421)				-
38	Gain on Disposition of Property (421.1)				-
39	TOTAL Other Income (Enter Total of lines 29 thru 38)		141,246	297,042	(155,796)
40	Other Income Deductions				
41	Loss on Disposition of Property (421.2)				-
42	Miscellaneous Amortization (425)				-
43	Donations (426.1)		31,569	29,316	2,253
44	Life Insurance (426.2)				-
45	Penalties (426.3)		2,000	3,500	(1,500)
46	Expenditures for Certain Civic, Political and Related Activities (426.4)		20,629	13,386	7,243
47	Other Deductions (426.5)		145,668	160,324	(14,656)
48	TOTAL Other Income Deductions (Total of lines 41 thru 47)		199,866	206,526	(6,660)
49	Taxes Applic. to Other Income and Deductions				
50	Taxes Other Than Income Taxes (408.2)				-
51	Income Taxes - Federal (409.2)		(19,238)	27,341	(46,579)
52	Income Taxes - Other (409.2)		(5,256)	7,470	(12,726)
53	Provision for Deferred Inc. Taxes (410.2)				-
54	(Less) Provision for Deferred Income Taxes - Cr. (411.2)				-
55	Investment Tax Credit Adj. - Net (411.5)				-
56	(Less) Investment Tax Credits (420)				-
57	TOTAL Taxes on Other Inc. and Ded. (Total of 50 thru 56)		(24,494)	34,811	(59,305)
58	Net Other Income and Deductions (Enter Total of lines 39,48,57)		(34,126)	55,705	(89,831)
59	Interest Charges				
60	Interest on Long-Term Debt (427)		3,378,661	3,365,579	13,082
61	Amort. of Debt Disc. and Expense (428)		36,268	39,354	(3,086)
62	Amortization of Loss on Reaquired Debt (428.1)				-
63	(Less) Amort. of Premium on Debt-Credit (429)				-
64	(Less) Amortization of Gain on Reaquired Debt-Credit (429.1)				-
65	Interest on Debt to Assoc. Companies (430)		73,867	70,349	3,518
66	Other Interest Expense (431)		193,157	528,609	(335,452)
67	(Less) Allowance for Borrowed Funds Used During Const.- Cr.(432)		(66,651)	(75,819)	9,168
68	Net Interest Charges (Enter Total of lines 60 thru 67)		3,615,302	3,928,072	(312,770)
69	Income Before Extraordinary Items (Enter Total of lines 25, 58, and 68)		3,969,342	1,659,455	2,309,887
70	Extraordinary Items				
71	Extraordinary Income (434)				-
72	(Less) Extraordinary Deductions (435)				-
73	Net Extraordinary Items (Enter Total of line 71 less line 72)		0	0	0
74	Income Taxes - Federal and Other (409.3)				-
75	Extraordinary Items After Taxes (Enter Total of line 73 less line 74)		0	0	0
76	Net Income (Enter Total of lines 69 and 75)		3,969,342	1,659,455	2,309,887

Name of Respondent Northern Utilities, Inc.	This Report Is: (1) Original (2) Revised X	Date of Report (Mo, Da, Yr) May 7, 2014	Year of Report December 31, 2013
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STATEMENT OF RETAINED EARNINGS FOR THE YEAR

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|--|---|
| <p>1. Report all changes in appropriated retained earnings, unappropriated retained earnings, and unappropriated undistributed subsidiary earnings for the year.</p> <p>2. Each credit and debit during the year should be identified as to the retained earnings account in which recorded (Accounts 433, 436-439 inclusive). Show the contra primary account affected in column (b).</p> <p>3. State the purpose and amount for each reservation or appropriation of retained earnings.</p> <p>4. List first Account 439, Adjustments to Retained Earnings, reflecting adjustments to the opening balance of retained earnings. Follow by credit, then debit items, in that order.</p> | <p>5. Show dividends for each class and series of capital stock.</p> <p>6. Show separately the State and Federal income tax effect of items shown in Account 439, Adjustments to Retained Earnings.</p> <p>7. Explain in a footnote the basis for determining the amount reserved or appropriated. If such reservation or appropriation is to be recurrent, state the number and annual amounts to be reserved or appropriated as well as the totals eventually to be accumulated.</p> <p>8. If any notes appearing in the report to stockholders are applicable to this statement, attach them at page 16 (Notes to Financial Statements).</p> |
|--|---|

Line No.	Item (a)	Contra Primary Account Affected (b)	Amount (c)
UNAPPROPRIATED RETAINED EARNINGS (Account 216)			
1	Balance-Beginning of Year		1,072,237
2	Changes (Identify by prescribed retained earnings accounts)		
3	Adjustments to Retained Earnings (Account 439)		
4	Credit:		
5	Credit:		
6	Credit:		
7	Credit:		
8	Credit:		
9	TOTAL Credits to Retained Earnings (Account 439)(Enter Total of lines 4 thru 8)		
10	Debit:		
11	Debit:		
12	Debit:		
13	Debit:		
14	Debit:		
15	TOTAL Debits to Retained Earnings (Account 439)(Enter Total of lines 10 thru 14)		0
16	Balance Transferred from Income (Account 433 less Account 418.1)		8,890,007
17	Appropriations of Retained Earnings (Account 436)		
18			
19			
20			
21			
22	TOTAL Appropriations of Retained Earnings (Account 436)(Total of lines 18 thru 21)		
23	Dividends Declared-Preferred Stock (Account 437)		
24			
25			
26			
27			
28			
29	TOTAL Dividends Declared-Preferred Stock (Account 437)(Total of lines 24 thru 28)		
30	Dividends Declared-Common Stock (Account 438)		(3,719,200)
31			
32			
33			
34			
35			
36	TOTAL Dividends Declared-Common Stock (Account 438)(Total of lines 31 thru 35)		(3,719,200)
37	Transfers from Acct. 216.1, Unappropriated Undistributed Subsidiary Earnings		
38	Balance-End of Year (Total of lines 01, 09, 15, 16, 22, 29, 36 and 37)		6,243,044
APPROPRIATED RETAINED EARNINGS (Account 215)			
State balance and purpose of each appropriated retained earnings amount at end of year and give accounting entries for any applications of appropriated retained earnings during the year.			
39			
40			
41			
42			
43			
44			
45	TOTAL Appropriated Retained Earnings (Account 215)		
APPROPRIATED RETAINED EARNINGS-AMORTIZATION RESERVE, FEDERAL (Account 215.1)			
State below the total amount set aside through appropriations of retained earnings, as of the end of the year, in compliance with the provisions of Federally granted hydroelectric project licenses held by the respondent. If any reductions or changes other than the normal annual credits hereto have been made during the year, explain such items in a footnote.			
46	TOTAL Appropriated Retained Earnings-Amortization Reserve, Federal (Account 215.1)		
47	TOTAL Appropriated Retained Earnings (Accounts 215,215.1)(Enter Total of lines 45 & 46)		
48	TOTAL Retained Earnings (Account 215,215.1,216)(Enter Total of lines 38 and 47)		6,243,044
UNAPPROPRIATED UNDISTRICTED SUBSIDIARY EARNINGS (216.1)			
49	Balance-Beginning of Year (Debit or Credit)		
50	Equity in Earnings for Year (Credit) (Account 418.1)		
51	(Less) Dividends Received (Debit)		
52	Other Changes (Explain)		
53	Balance-End of Year (Total of lines 49 thru 52)		

Name of Respondent	This Report Is:	Date of Report	Year of Report
Northern Utilities, Inc.	(1) Original (2) Revised X	(Mo, Da, Yr) May 7, 2014	December 31, 2013
STATEMENT OF CASH FLOWS			
<p>1. If the notes to the cash flow statement in the respondents annual stockholders report are applicable to this statement, such notes should be attached to page 16 (Notes to Financial Statements). Information about noncash investing and financing activities should be provided on page 16. Provide also on page 16 a reconciliation between "Cash and Cash Equivalents at End of Year" with related amounts on the balance sheet.</p>		<p>2. Under "Other" specify significant amounts and group others.</p> <p>3. Operating Activities-Other: Include gains and losses pertaining to operating activities only. Gains and losses pertaining to investing and financing activities should be reported in those activities. Show on page 16 the amounts of interest paid (net of amounts capitalized) and income taxes paid.</p>	
Line No.	DESCRIPTION (See Instructions for Explanation of Codes) (a)	Amount (b)	
	Net Cash Flow from Operating Activities:		
1	Net Income for Northern (from page 14)	8,890,007	
2	Noncash Charges (Credits) to Income:		
3	Depreciation and Depletion	13,688,983	
4	Amortization of (Specify): Intangibles	(2,215,539)	
5	Debt Discount	96,873	
6			
7	Deferred Income Taxes (Net)	8,346,816	
8	Investment Tax Credit Adjustments (Net)	(15,949)	
9	Net (Increase) Decrease in Receivables	(3,708,568)	
10	Net (Increase) Decrease in Inventory	(2,092,507)	
11	Net Increase (Decrease) in Fuel Purchase Commitments		
12	Net Increase (Decrease) in Accounts Payable	3,811,661	
13	Net (Increase) Decrease in Other Assets	8,516,312	
14	Net Increase (Decrease) in Other Liabilities	(401,748)	
15	(Less) Allowance for Other Funds Used During Construction		
16	(Less) Undistributed Earnings from Subsidiary Companies		
17	Other: Net Increase in Deferred Debits	(721,626)	
	Net Increase in Accrued Utility Revenue	(2,025,499)	
18	Net Decrease in Taxes Payable	(15,335)	
19	Net Increase (Decrease) in Accrued Interest Expense	9,071	
20	Net (Increase) Decrease in Deferred Fuel Costs		
21	Net Cash Provided by (Used in) Operating Activities		
22	(Total of lines 2 thru 20)	32,162,952	
23			
24	Cash Flows from Investment Activities:		
25	Construction and Acquisition of Plant (including land):		
26	Gross Additions to Utility Plant (less nuclear fuel)	(40,059,751)	
27	Gross Additions to Nuclear Fuel		
28	Gross Additions to Common Utility Plant		
29	Gross Additions to Nonutility Plant		
30	(Less) Allowance for Other Funds Used During Construction		
31	Other:		
32			
33			
34	Cash Outflows for Plant (Total of lines 26b thru 33)	(40,059,751)	
35			
36	Acquisition of Other Noncurrent Assets (d)		
37	Proceeds from Disposal of Noncurrent Assets (d)		
38			
39	Investments in and Advances to Assoc. and Subsidiary Companies		
40	Contributions and Advances from Assoc. and Subsidiary Companies		
41	Disposition of Investments in (and Advances to)		
42	Associated and Subsidiary Companies		
43			
44	Purchase of Investment Securities (a)		
45	Proceeds from Sales of Investment Securities (a)		

Name of Respondent Northern Utilities, Inc. STATEMENT OF CASH FLOWS (Continued)	This Report is: (1) Original (2) Revised X	Date of Report (Mo, Da, Yr) May 7, 2014	Year of Report December 31, 2013
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4. Investing Activities

Include at Other (line 31) net cash outflow to acquire other companies. Provide a reconciliation of assets acquired with liabilities assumed on page 12 (Statement of Income for the Year). Do not include on this statement the dollar amount of leases capitalized per USofA General Instruction 20; instead provide a reconciliation of the dollar amount of leases capitalized with the plant cost.

5. Codes used:

- (a) Net proceeds or payments.
- (b) Bonds, debentures and other long-term
- (c) Include commercial paper.
- (d) Identify separately such items as investments, fixed assets, intangibles, etc.

6. Enter on page 12 clarifications and explanations

Line No.	DESCRIPTION (See Instruction No. 5 for Explanation of Codes) (a)	Amount (b)
46	Loans Made or Purchased	
47	Collections on Loans	
48		
49	Net (Increase) Decrease in Receivables	
50	Net (Increase) Decrease in Inventory	
51	Net (Increase) Decrease in	
52	Allowances Held for Speculation	
53	Net Increase (Decrease) in Payables and Accrued Expenses	
54	Other:	
55		
56	Net Cash Provided by (Used in) Investing Activities	
57	(Total of lines 34 thru 55)	(40,059,751)
58		
59	Cash Flows from Financing Activities:	
60	Proceeds from issuance of:	
61	Long-Term Debt (b)	
62	Preferred Stock	
63	Common Stock	
64	Other:	
65		
66	Net Increase in Short-Term Debt (c)	10,161,505
67	Other:	
68		
69		
70	Cash Provided by Outside Sources (Total of lines 61 thru 69)	10,161,505
71		
72	Payments for Retirement of:	
73	Long-Term Debt (b)	
74	Preferred Stock	
75	Common Stock	
76	Other:	
77		
78	Net Decrease in Short-Term Debt (c)	0
79		
80	Dividends on Preferred Stock	
81	Dividends on Common Stock	(3,719,200)
82	Net Cash Provided by (Used in) Financing Activities	
83	(Total of lines 70 thru 81)	6,442,305
84		
85	Net Increase (Decrease) in Cash and Cash Equivalents	
86	(Total of lines 22, 57 and 83)	(1,454,494)
87		
88	Cash and Cash Equivalents at Beginning of Year	1,994,121
89		
90	Cash and Cash Equivalents at End of Year	539,627

NORTHERN UTILITIES, INC.
NOTES TO FINANCIAL STATEMENTS
December 31, 2013 and 2012

NOTE 1: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Nature of Operations – Northern Utilities, Inc. (Northern Utilities or Company), a wholly-owned subsidiary of Unitil Corporation (Unitil), provides natural gas service in southeastern New Hampshire and portions of southern and central Maine, including the city of Portland and the Lewiston-Auburn area and is subject to regulation by the New Hampshire Public Utilities Commission (NHPUC) and the Maine Public Utilities Commission (MPUC) with respect to its rates and accounting practices. A description of Northern Utilities' significant accounting policies follows.

Basis of Presentation – The accompanying financial statements were prepared in accordance with accounting requirements of the NHPUC as set forth in its applicable Uniform System of Accounts and published accounting releases, which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America. The Statement of Income reflects only the New Hampshire division of the Company while the remaining financial statements and these Notes to the financial statements incorporate both the Maine and New Hampshire divisions of the Company.

Transactions with Affiliates - In addition to its investment in Northern Utilities, Unitil has interests in two other distribution utility companies, one doing business in New Hampshire and one doing business in Massachusetts, an interstate natural gas transmission pipeline company (Granite State), a service company (Unitil Service Corp.), a realty company, a power company, and a non-regulated energy consulting company.

Transactions among Northern Utilities and other affiliated companies include professional and management services rendered by Unitil Service Corp. of approximately \$15.4 million and \$14.0 million in the years ended December 31, 2013 and 2012, respectively. The Company's transactions with affiliated companies are subject to review by the NHPUC, MPUC, the Securities and Exchange Commission (SEC) and the FERC.

Approximately 5% and 5% of the Company's natural gas purchases for the years ended December 31, 2013 and 2012, respectively, were from Granite State.

In 2012 Northern Utilities received a capital contribution of \$40.0 million from Unitil.

Use of Estimates - The preparation of financial statements in conformity with U.S. GAAP requires the Company to make estimates and assumptions that affect the reported amounts of assets and liabilities, and requires disclosure of contingent assets and liabilities at the date of the financial statements, and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from those estimates.

Fair Value – The Financial Accounting Standards Board (FASB) Codification defines fair value, and establishes a fair value hierarchy that prioritizes the inputs to valuation techniques used to measure fair value. The hierarchy gives the highest priority to unadjusted quoted prices in active markets for identical assets or liabilities (level 1 measurements) and the lowest priority to unobservable inputs (level 3 measurements). The three levels of the fair value hierarchy under the FASB Codification are described below:

Level 1 - Inputs are quoted prices (unadjusted) in active markets for identical assets or liabilities that the reporting entity has the ability to access at the measurement date.

Level 2 - Valuations based on quoted prices in markets that are not active or for which all significant inputs are observable, either directly or indirectly.

NORTHERN UTILITIES, INC.
NOTES TO FINANCIAL STATEMENTS
December 31, 2013 and 2012

Level 3 - Prices or valuations that require inputs that are both significant to the fair value measurement and unobservable.

To the extent that valuation is based on models or inputs that are less observable or unobservable in the market, the determination of fair value requires more judgment. Accordingly, the degree of judgment exercised by the Company in determining fair value is greatest for instruments categorized in Level 3. A financial instrument's level within the fair value hierarchy is based on the lowest level of any input that is significant to the fair value measurement.

Fair value is a market-based measure considered from the perspective of a market participant rather than an entity-specific measure. Therefore, even when market assumptions are not readily available, the Company's own assumptions are set to reflect those that market participants would use in pricing the asset or liability at the measurement date. The Company uses prices and inputs that are current as of the measurement date, including during periods of market dislocation. In periods of market dislocation, the observability of prices and inputs may be reduced for many instruments. This condition could cause an instrument to be reclassified from Level 1 to Level 2 or from Level 2 to Level 3.

There have been no changes in the valuation techniques used during the current period.

Utility Revenue Recognition - Regulated utility revenues are based on rates and charges approved by federal and state regulatory commissions. Revenues related to the sale of natural gas service are recorded when service is rendered or energy is delivered to customers. The determination of energy sales to individual customers is based on the reading of their meters, which occurs on a systematic basis throughout the month. At the end of each calendar month, amounts of energy delivered to customers since the date of the last meter reading are estimated and the corresponding unbilled revenue is estimated. This unbilled revenue is estimated each month based on estimated customer usage by class and applicable customer rates.

Depreciation - Depreciation expense is calculated on a group straight-line basis based on the useful lives of assets, and judgment is involved when estimating the useful lives of certain assets. The Company conducts independent depreciation studies on a periodic basis as part of the regulatory ratemaking process and considers the results presented in these studies in determining the useful lives of the Company's fixed assets. A change in the estimated useful lives of these assets could have a material impact on the Company's financial statements. Provisions for depreciation were equivalent to an annual composite rate of 3.12% and 3.06% in 2013 and 2012, respectively, based on the average depreciable property balances at the beginning and end of the year. Depreciation expense for Northern Utilities was \$10.5 million and \$9.4 million for the years ended December 31, 2013 and 2012, respectively.

Sales Taxes - The Company bills its customers sales tax in Maine. This tax is remitted to the Maine Revenue Service and is excluded from revenues on the Company's Statements of Earnings.

Income Taxes - The Company is subject to Federal and State income taxes as well as various other business taxes. This process involves estimating the Company's current tax liabilities as well as assessing temporary and permanent differences resulting from the timing of the deductions of expenses and recognition of taxable income for tax and book accounting purposes. These temporary differences result in deferred tax assets and liabilities, which are included in the Company's Balance Sheets. The Company accounts for income tax assets, liabilities and expenses in accordance with the FASB Codification guidance on Income Taxes. The Company classifies penalty and interest expense

NORTHERN UTILITIES, INC.
NOTES TO FINANCIAL STATEMENTS
December 31, 2013 and 2012

related to income tax liabilities as income tax expense and interest expense, respectively, in the Statements of Earnings.

Provisions for income taxes are calculated in each of the jurisdictions in which the Company operates for each period for which a statement of earnings is presented. The Company accounts for income taxes in accordance with the FASB Codification guidance on Income Taxes which requires an asset and liability approach for the financial accounting and reporting of income taxes. Significant judgments and estimates are required in determining the current and deferred tax assets and liabilities. The Company's current and deferred tax assets and liabilities reflect its best assessment of estimated future taxes to be paid. In accordance with the FASB Codification, the Company periodically assesses the realization of its deferred tax assets and liabilities and adjusts the income tax provision, the current tax liability and deferred taxes in the period in which the facts and circumstances which gave rise to the revision become known. Deferred income taxes are reflected as current and noncurrent Deferred Income Taxes on the Company's Balance Sheets based on the nature of the underlying timing item.

Cash and Cash Equivalents – Cash and Cash Equivalents includes all cash and cash equivalents to which the Company has legal title. Cash equivalents include short-term investments with original maturities of three months or less and interest bearing deposits. Financial instruments that subject the Company to credit risk concentrations consist of cash and cash equivalents and accounts receivable. The Company's cash and cash equivalents are held at financial institutions and at times may exceed federally insured limits. The Company has not experienced any losses in such accounts. The Company believes it is not exposed to any significant credit risk on cash. The Company has cash deposits to satisfy requirements for its operational balancing agreement. There was \$50 thousand deposited for this purpose on December 31, 2013 and 2012. The Company also has cash margin deposits to satisfy requirements for its natural gas hedging program. On December 31, 2013 and 2012, there was \$0 and \$1.2 million, respectively, deposited for this purpose.

Allowance for Uncollectible Accounts - The Company recognizes a Provision for Doubtful Accounts each month. The amount of the monthly Provision is based upon the Company's experience in collecting natural gas utility service accounts receivable in prior periods. Account write-offs and recoveries are processed monthly. At the end of each month, an analysis of the delinquent receivables is performed and the adequacy of the Allowance for Doubtful Accounts is reviewed. The analysis takes into account the amount of written-off receivables that are recoverable through regulatory rate reconciling mechanisms. The Company is authorized by regulators to recover a portion of the costs of its energy commodity portion of bad debts through rate mechanisms. Evaluating the adequacy of the Allowance for Doubtful Accounts requires judgment about the assumptions used in the analysis, including expected fuel assistance payments from governmental authorities and the level of customers enrolling in payment plans with the Company. It has been the Company's experience that the assumptions it has used in evaluating the adequacy of the Allowance for Doubtful Accounts have proven to be reasonably accurate.

Accrued Revenue - Accrued Revenue includes the current portion of Regulatory Assets (see "Regulatory Accounting" below and unbilled revenues (see Utility Revenue Recognition above.)

Exchange Gas Receivable – The Company has a gas exchange and storage agreement whereby natural gas purchases during the months of April through October are delivered to a third party. The third party delivers natural gas back to the Company during the months of November through March. The exchange and storage gas volumes are recorded at weighted average cost. Exchange Gas Receivable was \$9.8 million and \$8.7 million at December 31, 2013 and 2012, respectively. Although the asset management agreement associated with the exchange gas receivable may qualify as an embedded derivative because its terms contain notional amounts, the Company does not classify the

NORTHERN UTILITIES, INC.
NOTES TO FINANCIAL STATEMENTS
December 31, 2013 and 2012

agreement as a derivative because it meets the criteria for exception as a contract for normal purchases and normal sales, as such instruments are defined per the FASB Codification.

Gas Inventory – The Company uses the weighted average cost methodology to value natural gas inventory. Natural gas inventory was \$0.9 million and \$0.7 million at December 31, 2013 and 2012, respectively.

Gas Inventory (\$ millions)	December 31,	
	2013	2012
Natural Gas	\$ 0.8	\$ 0.6
Liquefied Natural Gas	0.1	0.1
Total Gas Inventory	\$ 0.9	\$ 0.7

Utility Plant – The cost of additions to Utility Plant and the cost of renewals and betterments are capitalized. Cost consists of labor, materials, services and certain indirect construction costs, including an allowance for funds used during construction (AFUDC). The average annualized interest rate applied to AFUDC was 1.92% and 2.04% in 2013 and 2012, respectively. The costs of current repairs and minor replacements are charged to operating expense accounts. The original cost of utility plant retired or otherwise disposed of and the cost of removal, less salvage, are charged to the accumulated provision for depreciation. The Company includes in its mass asset depreciation rates, which are periodically reviewed as part of its ratemaking proceedings, depreciation amounts to provide for future negative salvage value. At December 31, 2013 and 2012, the Company estimates that the cost of removal amounts are \$24.9 million and \$23.9 million, respectively.

Goodwill and Intangible Assets – On December 1, 2008, the Company and Granite State were acquired by Until, (the "Acquisitions"), and the Company recognized an estimated bargain purchase adjustment, the Plant Acquisition Adjustment (PAA), as a reduction to Utility Plant, to be amortized over a ten year period. The original PAA was estimated prior to the completion of rate cases in 2010 and 2011 in which the commitments by the Company and Granite State to certain regulatory activities required to comply with the regulatory orders approving the Acquisitions were reviewed. The estimated PAA was allocated to the Company and Granite State based on the Net Utility Plant balances of each at the time of the Acquisitions, and was agreed to among the Company's regulators and other parties in stipulations to the settlement agreements reached in the process of achieving regulatory approval of the Acquisitions. During 2011, based on the completion of this compliance review and associated rate cases, the allocation of the PAA and related amortizations between the Company and Granite State were adjusted to their final amounts. As a result, the Company recognized a reduction in credits to amortization expense of \$0.3 million in 2011 to adjust the cumulative amortization since the Acquisitions. For the years ended December 31, 2013 and 2012, the Company recognized credits to amortization expense totaling \$2.2 million and \$2.2 million, respectively. The Company's unamortized PAA balance at December 31, 2013 and 2012 was \$10.9 million and \$13.1 million, respectively, reflecting the final allocation, in 2011, of the bargain purchase adjustment between the Company and Granite State, and is included in Net Utility Plant on the Company's Balance Sheets. This balance will be amortized over the next 5 years.

Regulatory Accounting – Northern Utilities' principal business is the distribution of natural gas and it is regulated by the MPUC and NHPUC. Accordingly, the Company uses the Regulated Operations guidance as set forth in the FASB Codification. The Company has recorded Regulatory Assets and Regulatory Liabilities which will be recovered from customers, or applied for customer benefit, in accordance with rate provisions approved by the applicable public utility regulatory commission.

NORTHERN UTILITIES, INC.
NOTES TO FINANCIAL STATEMENTS
December 31, 2013 and 2012

Generally, the Company receives a return on investment on its Regulatory Assets for which a cash outflow has been made. The Company expects that it will recover all its investments in long-lived assets through its utility rates, including those amounts recognized as Regulatory Assets.

If the Company, or a portion of its assets or operations, were to cease meeting the criteria for application of these accounting rules, accounting standards for businesses in general would become applicable and immediate recognition of any previously deferred costs, or a portion of deferred costs, would be required in the year in which the criteria are no longer met, if such deferred costs were not recoverable in the portion of the business that continues to meet the criteria for application of the FASB Codification topic on Regulated Operations. If unable to continue to apply the FASB Codification provisions for Regulated Operations, the Company would be required to apply the provisions for the Discontinuation of Rate-Regulated Accounting included in the FASB Codification. In the Company's opinion, its regulated operations will be subject to the FASB Codification provisions for Regulated Operations for the foreseeable future.

Prior to 2013, certain regulatory tracker mechanisms which are currently recorded in Regulatory Liabilities had been recorded in Accrued Revenue and Other Current Liabilities on the Balance Sheets. Amounts previously reported have been reclassified to conform to current year presentation.

Derivatives — The Company enters into energy supply contracts to serve its customers. The Company follows a procedure for determining whether each contract qualifies as a derivative instrument under the guidance provided by the FASB Codification on Derivatives and Hedging. For each contract, the Company reviews and documents the key terms of the contract. Based on those terms and any additional relevant components of the contract, the Company determines and documents whether the contract qualifies as a derivative instrument as defined in the FASB Codification. The Company has determined that none of its energy supply contracts, other than the regulatory approved hedging program, described below, qualifies as a derivative instrument under the guidance set forth in the FASB Codification.

The Company has a regulatory approved hedging program designed to fix a portion of its gas supply costs for the coming year of service. In order to fix these costs, the Company purchases natural gas futures and options contracts on the New York Mercantile Exchange (NYMEX) that correspond to the associated delivery month. Any gains or losses resulting from the change in the fair value of these derivatives are passed through to ratepayers directly through a regulatory commission approved recovery mechanism. The fair value of these derivatives is determined using Level 2 inputs (valuations based on quoted prices in markets that are not active or for which all significant inputs are observable, either directly or indirectly), specifically based on the NYMEX closing prices for outstanding contracts as of the balance sheet date. As a result of the ratemaking process, the Company records gains and losses resulting from the change in fair value of the derivatives as regulatory liabilities or assets, then reclassifies these gains or losses into Cost of Gas Sales when the gains and losses are passed through to customers in accordance with rate reconciling mechanisms.

As of December 31, 2013 and December 31, 2012, the Company had 1.8 billion and 1.9 billion cubic feet (BCF), respectively, outstanding in natural gas purchase contracts under its hedging program.

The tables below show derivatives, which are part of the regulatory approved hedging program, that are not designated as hedging instruments under FASB ASC 815-20. The tables below include disclosure of the derivative assets and liabilities and the recognition of the charges from their corresponding regulatory liabilities and assets, respectively into Cost of Gas Sales. The current and noncurrent portions of these regulatory assets are recorded as Accrued Revenue and Regulatory Assets, respectively, on the Company's Balance Sheets. The current and noncurrent portions of these

NORTHERN UTILITIES, INC.
NOTES TO FINANCIAL STATEMENTS
December 31, 2013 and 2012

regulatory liabilities are recorded as Other Current Liabilities and Other Noncurrent Liabilities, respectively on the Company's Balance Sheets.

Fair Value Amount of Derivative Assets / Liabilities (\$ millions) Offset in Regulatory Liabilities / Assets, as of:

Description	Balance Sheet Location	Fair Value	
		December 31, 2013	December 31, 2012
Derivative Assets			
Natural Gas Futures Contracts	Prepayments and Other	\$ 0.1	\$ ---
Natural Gas Futures Contracts	Other Assets	0.1	---
Total Derivative Assets		<u>\$ 0.2</u>	<u>\$ ---</u>
Derivative Liabilities			
Natural Gas Futures Contracts	Other Current Liabilities	\$ ---	\$ 0.7
Natural Gas Futures Contracts	Other Noncurrent Liabilities	---	---
Total Derivative Liabilities		<u>\$ ---</u>	<u>\$ 0.7</u>

Twelve Months Ended December 31,	
2013	2012

Amount of Loss Recognized in Regulatory Assets for Derivatives:

Natural Gas Futures Contracts	\$ 0.3	\$ 1.0
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Amount of Loss Reclassified into Consolidated Statements of Earnings⁽¹⁾:

Cost of Gas Sales	\$ 1.2	\$ 2.6
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⁽¹⁾ These amounts are offset in the Statements of Earnings with Accrued Revenue and therefore there is no effect on earnings.

Energy Supply Obligations— The Company enters into asset management agreements under which it releases certain natural gas pipeline and storage assets, resells the natural gas storage inventory to an asset manager and subsequently repurchases the inventory over the course of the natural gas heating season at the same price at which it sold the natural gas inventory to the asset manager. The gas volumes related to these agreements are recorded in Exchange Gas Receivable on the Company's Balance Sheets while the corresponding obligations are recorded in Energy Supply Obligations.

Retirement Benefit Obligations – The Company co-sponsors the Util Corporation Retirement Plan (Pension Plan), which is a defined benefit pension plan covering substantially all of its employees. The Company also co-sponsors an unfunded retirement plan, the Util Corporation Supplemental

NORTHERN UTILITIES, INC.
NOTES TO FINANCIAL STATEMENTS
December 31, 2013 and 2012

Executive Retirement Plan (SERP), covering certain executives of the Company and an employee 401(k) savings plan. Additionally, the Company co-sponsors the Unitil Employee Health and Welfare Benefits Plan (PBOP Plan), primarily to provide health care and life insurance benefits to retired employees.

The Company records on its balance sheets a liability for the underfunded status of its retirement benefit obligations (RBO) based on the projected benefit obligation. The Company has recognized a corresponding Regulatory Asset, to recognize the future collection of these obligations in gas rates.

Commitments and Contingencies - The Company's accounting policy is to record and/or disclose commitments and contingencies in accordance with the FASB Codification as it applies to an existing condition, situation, or set of circumstances involving uncertainty as to possible loss that will ultimately be resolved when one or more future events occur or fail to occur. As of December 31, 2013, the Company is not aware of any material commitments or contingencies other than those disclosed in the Commitments and Contingencies footnote to the Company's financial statements below. See Note 4.

Environmental Matters - The Company's past and present operations include activities that are generally subject to extensive federal and state environmental laws and regulations. The Company has or will recover substantially all of the costs of the environmental remediation work performed to date from customers or from its insurance carriers. The Company believes it is in compliance with all applicable environmental and safety laws and regulations, and the Company believes that as of December 31, 2013, there are no material losses that would require additional liability reserves to be recorded other than those disclosed in Note 4, Commitments and Contingencies below. Changes in future environmental compliance regulations or in future cost estimates of environmental remediation costs could have a material effect on the Company's financial position if those amounts are not recoverable in regulatory rate mechanisms.

Off-Balance Sheet Arrangements - As of December 31, 2013, the Company does not have any significant arrangements that would be classified as Off-Balance Sheet Arrangements. In the ordinary course of business, the Company does contract for certain office and other equipment and motor vehicles under operating leases and, in the Company's opinion, the amount of these transactions is not material.

Subsequent Events - The Company has evaluated all events or transactions through March 28, 2014, the date the financial statements were available to be issued. During this period, the Company did not have any material subsequent events that impacted its financial statements.

Reclassifications - Certain amounts previously reported have been reclassified to improve the financial statements' presentation and to conform to current year presentation. The Company has reclassified certain regulatory tracker mechanisms from Accrued Revenue and Other Current Liabilities to Regulatory Liabilities, on the Company's Balance Sheets as discussed above in Regulatory Accounting.

NOTE 2: DEBT AND FINANCING ARRANGEMENTS

Long-Term Debt and Interest Expense

All the Company's long-term debt is issued under unsecured promissory notes with negative pledge provisions, which, among other things, limit the incursion of additional long-term debt. Accordingly, in order for the Company to issue new long-term debt, the covenants of the existing long-term

NORTHERN UTILITIES, INC.
NOTES TO FINANCIAL STATEMENTS
December 31, 2013 and 2012

agreements must be satisfied, including that the Company have total funded indebtedness less than 65% of total capitalization. The Company's unsecured promissory note agreements require that if it defaults on any long-term debt agreement, it would constitute a default under all its long-term debt agreements. The default provisions are not triggered by the actions or defaults of other companies owned by Unitil. The Company's long-term debt agreements also contain covenants restricting its ability to incur liens and to enter into sale and leaseback transactions, and restricting its ability to consolidate with, to merge with or into or to sell or otherwise dispose of all or substantially all of its assets.

Details of long-term debt at December 31, 2013 and 2012 are shown below:

<u>Long-term Debt (\$ millions)</u>	<u>December 31,</u>	
	<u>2013</u>	<u>2012</u>
Senior Notes:		
6.95% Senior Notes, Series A, Due December 3, 2018	\$ 30.0	\$ 30.0
5.29% Senior Notes, Due March 2, 2020	25.0	25.0
7.72% Senior Notes, Series B, Due December 3, 2038	50.0	50.0
Total	\$ 105.0	\$ 105.0

There are no Note repayment requirements in the years ended December 31, 2014 and December 31, 2015. The aggregate amount of Note repayment requirements is \$10.0 million in each of 2016 and 2017 and \$18.4 million in 2018.

The fair value of the Company's long-term debt is estimated based on the quoted market prices for the same or similar issues, or on the current rates offered to the Company for debt of the same remaining maturities. The fair value of the Company's long-term debt at December 31, 2013 is estimated to be approximately \$122.1 million, before considering any costs, including prepayment costs, to market the Company's debt. Currently, management believes that there is no active market in the Company's debt securities, which have all been sold through private placements.

Credit Arrangements

Northern Utilities' short-term borrowings are presently provided under a cash pooling and loan agreement between Unitil and its subsidiaries. Under the existing pooling and loan agreement, Unitil Corporation borrows, as required, from its banks on behalf of its subsidiaries. At December 31, 2013, Unitil had unsecured committed bank lines of credit for short-term debt aggregating \$120 million. The weighted average interest rates on all short-term borrowings were 1.8% and 2.0% during 2013 and 2012, respectively. The Company had short-term debt outstanding through bank borrowings of approximately \$43.0 million and \$32.8 million at December 31, 2013 and 2012, respectively.

Northern Utilities enters into asset management agreements under which Northern Utilities releases certain natural gas pipeline and storage assets, resells the natural gas storage inventory to an asset manager and subsequently repurchases the inventory over the course of the natural gas heating season at the same price at which it sold the natural gas inventory to the asset manager. There was \$12.5 million and \$10.7 million of natural gas storage inventory at December 31, 2013 and 2012, respectively, related to these asset management agreements. The amount of natural gas inventory released in December 2013, which was payable in January 2014, is \$2.7 million and recorded in

NORTHERN UTILITIES, INC.
NOTES TO FINANCIAL STATEMENTS
December 31, 2013 and 2012

Accounts Payable at December 31, 2013. The amount of natural gas inventory released in December 2012, which was payable in January 2013, is \$2.1 million and recorded in Accounts Payable at December 31, 2012.

Leases

The Company leases some of its vehicles under operating lease arrangements. The following is a schedule of future operating lease payment obligations as of December 31, 2013:

<u>Year Ending December 31, (\$000's)</u>	
2014	\$ 440
2015	397
2016	323
2017	224
2018	<u>113</u>
Total Future Operating Lease Payments	<u>\$ 1,497</u>

Total rental expense charged to operations for the years ended December 31, 2013 and 2012 amounted to \$452,000 and \$464,000, respectively.

NOTE 3: RESTRICTION ON DIVIDENDS

Under the terms of the Note Purchase Agreements relating to Northern Utilities' Senior Notes, \$62.7 million was available for dividends and similar distributions at December 31, 2013. Common dividends declared by Northern Utilities are paid exclusively to Unitil Corporation.

NOTE 4: COMMITMENTS AND CONTINGENCIES

Regulatory Matters

Overview - Northern Utilities is a New Hampshire corporation and a public utility under both New Hampshire and Maine law. Northern Utilities provides natural gas distribution services to approximately 60,300 customers in 44 New Hampshire and southern Maine communities at rates established under traditional cost of service regulation. Under this regulatory structure, the Company recovers the cost of providing distribution service to its customers based on a representative test year, in addition to earning a return on their capital investment in utility assets. As a result of a restructuring of the utility industry in New Hampshire and Maine, the Company's business customers have the opportunity to purchase their natural gas supplies from third-party suppliers. Most small and medium-sized customers, however, continue to purchase such supplies through the Company as the provider of basic service energy supply. The Company purchases natural gas for basic service from unaffiliated wholesale suppliers and recovers the actual costs of these supplies, without profit or markup, through reconciling, pass-through rate mechanisms that are periodically adjusted.

Base Rates – Maine - On December 27, 2013, the MPUC approved a settlement agreement providing for a \$3.8 million permanent increase in annual revenue for Northern Utilities' Maine operations,

NORTHERN UTILITIES, INC.
NOTES TO FINANCIAL STATEMENTS
December 31, 2013 and 2012

effective January 1, 2014. The settlement agreement also provided that the Company shall be allowed to implement a Targeted Infrastructure Replacement Adjustment (TIRA) to provide for annual adjustments to distribution base rates to recover costs associated with the Company's investments in targeted operational and safety-related infrastructure replacement and upgrade projects. The TIRA will have an initial term of four years, and covers expenditures in each of the Calendar Years 2013, 2014, 2015, and 2016. The settlement agreement also provides for Earning Sharing where Northern Utilities would be allowed to retain all earnings up to a return of 10%. Earnings in excess of 10% and up to and including 11% will be shared equally, between ratepayers and the Company. Earnings in excess of 11% shall be returned to ratepayers. The settlement agreement continues and revises the service quality plan (SQP) that Northern Utilities has been operating under since 2004 and established in Docket No. 2002-140. The revised SQP consists of seven metrics with an appurtenant administrative penalty for failure to meet any of the seven metrics. The settlement agreement further provides that Northern Utilities will be subject to a maximum annual penalty of \$500,000 if it fails to meet any of the baseline performance targets under the revised SQP.

Base Rates - New Hampshire - In April 2013, Northern Utilities' New Hampshire operations filed a rate case with the NHPUC requesting approval to increase its natural gas distribution base rates by \$5.2 million in gas distribution base revenue or approximately 9.4 percent over test year operating revenue. The filing included a proposed multi-year rate plan that included cost tracking mechanisms to recover future capital costs associated with Northern Utilities' infrastructure replacements and safety and reliability improvements to the natural gas distribution system. Northern Utilities has been authorized to implement temporary rates to collect a \$2.5 million increase (annualized) in gas distribution revenue, effective July 1, 2013. The Company, along with the Staff of the NHPUC and the New Hampshire Office of Consumer Advocate, has filed a settlement agreement with the NHPUC and expects a final rate order from the NHPUC in the first half of 2014. Once permanent rates are approved by the NHPUC, they will be reconciled to the date temporary rates were established, July 1, 2013.

Environmental Matters

The Company's past and present operations include activities that are generally subject to extensive and complex federal and state environmental laws and regulations. The Company believes it is in material compliance with applicable environmental and safety laws and regulations, and the Company believes that as of December 31, 2013, there were no material losses reasonably likely to be incurred in excess of recorded amounts. However, there can be no assurance that significant costs and liabilities will not be incurred in the future. It is possible that other developments, such as increasingly stringent federal, state or local environmental laws and regulations could result in increased environmental compliance costs.

Manufactured Gas Plant (MGP) Sites— Northern Utilities has an extensive program to identify, investigate and remediate former manufactured gas plant (MGP) sites that were operated from the mid-1800s through the mid-1900s. In New Hampshire, MGP sites were identified in Dover, Exeter, Portsmouth, Rochester and Somersworth. This program has also documented the presence of MGP sites in Lewiston and Portland, Maine and a former MGP disposal site in Scarborough, Maine. Northern Utilities has worked with the environmental regulatory agencies in both New Hampshire and Maine to address environmental concerns with these sites.

Northern Utilities or others have substantially completed remediation of the Exeter, Rochester, Somersworth, Portsmouth, Lewiston and Scarborough sites. The site in Portland has been investigated and remedial activities are ongoing with the most recent phase completed in December 2013. Although Northern Utilities recently finalized a long-term lease on the Portland property, the State of Maine has announced its intention to acquire the site in the short-term for the expansion of

NORTHERN UTILITIES, INC.
NOTES TO FINANCIAL STATEMENTS
December 31, 2013 and 2012

the adjacent marine terminal. Future operation, maintenance and remedial costs have been accrued, although there will be uncertainty regarding future costs pending either State acquisition or until all remedial activities are completed.

The NHPUC and MPUC have approved the recovery of MGP environmental costs. For Northern Utilities' New Hampshire division, the NHPUC approved the recovery of MGP environmental costs over a seven-year amortization period. For Northern Utilities' Maine division, the MPUC authorized the recovery of environmental remediation costs over a rolling five-year amortization schedule.

Included in the Company's Balance Sheets at December 31, 2013 and 2012 are current and non-current accrued liabilities totaling \$2.8 million and \$2.8 million, respectively, associated with Northern Utilities environmental remediation obligations for these former MGP sites. A corresponding Regulatory Asset was recorded to reflect that the recovery of these environmental remediation cost is probable through the regulatory process.

The Company's ultimate liability for future environmental remediation costs, including MGP site costs, may vary from estimates, which may be adjusted as new information or future developments become available. Based on the Company's current assessment of its environmental responsibilities, existing legal requirements and regulatory policies, the Company does not believe that these environmental costs will have a material adverse effect on the Company's consolidated financial position or results of operations.

The following table shows the balances and activity in the Company's liability for Environmental Obligations for 2013 and 2012.

ENVIRONMENTAL OBLIGATIONS

<u>(\$ millions)</u>	December 31,	
	2013	2012
Total Environmental Obligations - Balance at Beginning of Period	\$ 2.8	\$ 2.7
Changes in Estimates	---	0.1
Less: Payments / Reductions	---	--
Total Environmental Obligations - Balance at End of Period	2.8	2.8
Less: Current Portion ⁽¹⁾	1.0	1.0
Environmental Obligations - noncurrent - Balance at End of Period	<u>\$ 1.8</u>	<u>\$ 1.8</u>

⁽¹⁾ Reflects amounts included in Other Current Liabilities on the Company's Balance Sheets.

Litigation - The Company is also involved in other legal and administrative proceedings and claims of various types, which arise in the ordinary course of business. In the Company's opinion, based upon information furnished by counsel and others, the ultimate resolution of these claims will not have a material impact on the Company's financial position.

Market Risk - Although the Company is subject to commodity price risk as part of its traditional operations, the current regulatory framework within which the Company operates allows for full collection of fuel and gas costs in rates. Consequently, there is limited commodity price risk after consideration of the related rate-making.

Name of Respondent		This Report Is:	Date of Report	Year of Report
Northern Utilities, Inc.		(1) Original (2) Revised	(Mo, Da, Yr) May 7, 2014	December 31, 2013
		X		
SUMMARY OF PLANT AND ACCUMULATED PROVISIONS FOR DEPRECIATION, AMORTIZATION, AND DEPLETION				
Line No.	Item	(a)	(b)	Total
1	UTILITY PLANT			
2	In Service			
3	Plant in Service (Classified)			341,511,275
4	Property Under Capital Leases			
5	Plant Purchased or Sold			
6	Completed Construction not Classified			15,261,864
7	Experimental Plant Unclassified			
8	Total Utility Plant (Total of lines 3 thru 7)			356,773,139
9	Leased to Others			
10	Held for Future Use			241,999
11	Construction Work in Progress			4,629,464
12	Acquisition Adjustments			(22,155,391)
13	Total Utility Plant (Totals of lines 8 thru 12)			339,489,211
14	Accumulated Provisions for Depreciation, Amortization & Depletion			95,528,563
15	Net Utility Plant (Totals of lines 13 less 14)			243,960,648
16	DETAIL OF ACCUMULATED PROVISIONS FOR DEPRECIATION, AMORTIZATION AND DEPLETION			
17	In Service:			
18	Depreciation			103,820,074
19	Amortization and Depletion of Producing Natural Gas Land and Land Rights			
20	Amortization of Underground Storage Land and Land Rights			
21	Amortization of Other Utility Plant			2,970,813
22	Total In Service (Totals of lines 18 thru 21)			106,790,887
23	Leased to Others			
24	Depreciation			
25	Amortization and Depletion			
26	Total Leased to Others (Totals off lines 24 and 25)			0
27	Held for Future Use			
28	Depreciation			
29	Amortization			
30	Total Held for Future Use (Totals of lines 28 and 29)			0
31	Abandonment of Leases (Natural Gas)			
32	Amortization of Plant Acquisition Adjustment			(11,262,324)
33	Total Accum Provisions (Should agree with line 14 above) (Total of lines 22, 26, 30, 31, and 32)			95,528,563

Name of Respondent Northern Utilities, Inc.	This Report is: (1) Original (2) Revised X	Date of Report (Mo, Da, Yr) May 7, 2014	Year of Report December 31, 2013
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GAS PLANT IN SERVICE (Accounts 101, 102, 103, and 106)

- | | | |
|---|---|---|
| <p>1. Report below the original cost of gas plant in service according to the prescribed accounts.</p> <p>2. In addition to Account 101, Gas Plant in Service (Classified), include Account 102, Gas Plant Purchased or Sold; Account 103, Experimental Gas Plant Unclassified; and Account 106, Completed Construction Not Classified-Gas.</p> <p>3. Include in column (c) or (d), as appropriate, corrections of additions and retirements for the current or preceding year.</p> <p>4. Enclose in parentheses credit adjustments of plant accounts to indicate the negative effect of such accounts.</p> <p>5. Classify Account 106 according to prescribed accounts, on an estimated basis if necessary, and include the entries in column (c). Also to be included in column (c) are entries for reversals of tentative distributions of prior year reported in column (b). Likewise if the respondent has a</p> | <p>significant amount of plant retirements which have not been classified to primary accounts at the end of the year, include in column (d) a tentative distribution of such retirements, on an estimated basis, with appropriate contra entry to the account for accumulated depreciation provision. Include also in column (d) reversals of tentative distributions or prior year of unclassified retirements. Attach supplemental statement showing the account distribution of these tentative classifications in columns (c) and (d), including the reversals of the prior years tentative account distributions of these amounts. Careful observance of the above instructions and the texts of Accounts 101 and 106 will avoid serious omissions of the reported amount of respondent's plant actually in service at end of year.</p> <p>6. Show in column (f) reclassifications or transfers within utility plant accounts. Include</p> | <p>also in column (f) the additions or reductions of primary account classifications arising from distribution of amounts initially recorded in Account 102. In showing the clearance of Account 102, include in column (d) the amounts with respect to accumulated provision for depreciation, acquisition adjustments, etc., and show in column (f) only the offset to the debits or credits distributed in column (f) to primary account classifications.</p> <p>7. For Account 399, state the nature and use of plant included in this account and if substantial in amount submit a supplementary statement showing the subaccount classification of such plant conforming to the requirements of these pages.</p> <p>8. For each amount comprising the reported balance and changes in Account 102, state the property purchased or sold, name of vendor or purchaser, and date of transaction.</p> |
|---|---|---|

Line No.	Account (a)	Balance at Beginning of Year (b)	Additions (c)	Retirements (d)	Adjustments (e)	Transfers (f)	Balance at End of Year (g)
1	1. Intangible Plant						
2	301 Organization						0
3	302 Franchises and Consents						0
4	303 Miscellaneous Intangible Plant	2,829,156	357,878				3,187,034
5	TOTAL Intangible Plant (1)	2,829,156	357,878	0	0	0	3,187,034
6	2. Production Plant						
7	Natural Gas Production and Gathering Plant						
8	325.1 Producing Lands						0
9	325.2 Producing Leaseholds						0
10	325.3 Gas Rights						0
11	325.4 Rights-of-Way						0
12	325.5 Other Land and Land Rights	6,816					6,816
13	326 Gas Well Structures						0
14	327 Field Compressor Station Structures						0
15	328 Field Meas. and Reg. Sta. Structures	161,860					161,860
16	329 Other Structures						0
17	330 Producing Gas Wells-Well Construction						0
18	331 Producing Gas Wells-Well Equipment						0
19	332 Field Lines						0
20	333 Field Compressor Station Equipment						0
21	334 Field Meas. and Reg. Sta. Equipment						0
22	335 Drilling and Cleaning Equipment						0
23	336 Purification Equipment						0
24	337 Other Equipment	338,690					338,690
25	338 Unsuccessful Exploration and Devel. Costs						0
26	TOTAL Production and Gathering Plant	507,366	0	0	0	0	507,366
27	Products Extraction Plant						
28	340 Land and Land Rights						0
29	341 Structures and Improvements						0
30	342 Extraction and Refining Equipment						0
31	343 Pipe Lines						0
32	344 Compressor Equipment						0
33	345 Gas Meas. and Reg. Equipment						0
34	346 Compressor Equipment						0
35	347 Other Equipment						0
36	TOTAL Products Extraction Plant						0
37	TOTAL Nat. Gas Production Plant	0	0	0	0	0	0
38	Mfd. Gas Prod. Plant (Submit Suppl. Statement)						0
39	TOTAL Production Plant (2)	507,366	0	0	0	0	507,366
40	3. Natural Gas Storage and Processing Plant						
41	Under Ground Storage Plant						
42	350.1 Land						0
43	350.2 Rights-of-Way						0
44	351 Structures and Improvements						0
45	352 Wells						0
46	352.1 Storage Leaseholds and Rights						0
47	352.2 Reservoirs						0
48	352.3 Non-recoverable Natural Gas						0
49	353 Lines						0
50	354 Compressor Station Equipment						0
51	355 Measuring and Reg. Equipment						0
52	356 Purification Equipment						0
53	357 Other Equipment						0
54	TOTAL Underground Storage Plant	0	0	0	0	0	0

Name of Respondent		This Report Is:		Date of Report		Year of Report		
Northern Utilities, Inc.		(1) Original	(2) Revised	X		May 7, 2014		December 31, 2013
GAS PLANT IN SERVICE (Accounts 101, 102, 103, and 106) (Continued)								
Line No.	Account (a)	Balance at Beginning of Year (b)	Additions (c)	Retirements (d)	Adjustments (e)	Transfers (f)	Balance at End of Year (g)	
55	Other Storage Plant							
56	360 Land and Land Rights						0	
57	361 Structures and Improvements						0	
58	362 Gas Holders						0	
59	363 Purification Equipment						0	
60	363.1 Liquefaction Equipment						0	
61	363.2 Vaporizing Equipment						0	
62	363.3 Compressor Equipment						0	
63	363.4 Meas. and Reg. Equipment						0	
64	363.5 Other Equipment						0	
65	TOTAL Other Storage Plant	0	0	0	0	0	0	
66	Base Load Liquefied Natural Gas Terminating and Processing Plant							
67	364.1 Land and Land Rights						0	
68	364.2 Structures and Improvements						0	
69	364.3 LNG Processing Terminal Equipment						0	
70	364.4 LNG Transportation Equipment						0	
71	364.5 Measuring and Regulating Equipment						0	
72	364.6 Compressor Station Equipment						0	
73	364.7 Communications Equipment						0	
74	364.8 Other Equipment						0	
75	TOTAL Base Load Liquefied Natural Gas, Terminating and Processing Plant	0	0	0	0	0	0	
76	TOTAL Nat. Gas Storage and Proc. Plant (3)							
77	4. Transmission Plant							
78	365.1 Land and Land Rights						0	
79	365.2 Rights-of-Way						0	
80	366 Structures and Improvements						0	
81	367 Mains						0	
82	368 Compressor Station Equipment						0	
83	369 Measuring and Reg. Sta. Equipment						0	
84	370 Communication Equipment						0	
85	371 Other Equipment						0	
86	TOTAL Transmission Plant (4)	0		0	0	0	0	
87	5. Distribution Plant							
88	374 Land and Land Rights	107,022					107,022	
89	375 Structures and Improvements	2,846,744	22,880				2,869,624	
90	376 Mains	74,654,043	6,512,748	195,118			80,971,673	
91	377 Compressor Station Equipment						0	
92	378 Meas. and Reg. Sta. Equip.-General	2,092,467	554,309	259,722			2,387,054	
93	379 Meas. and Reg. Sta. Equip.-City Gate	19,835					19,835	
94	380 Services	37,710,079	6,034,511	178,958			43,565,632	
95	381 Meters	3,899,160	480,323	190,297			4,169,186	
96	382 Meter Installations	13,984,486	1,630,949	215,708			15,399,727	
97	383 House Regulators	389,445	12,788				402,233	
98	384 House Reg. Installations						0	
99	385 Industrial Meas. and Reg. Sta. Equipment						0	
100	386 Other Prop. on Customers' Premises	2,542,099	89,355	61,468			2,589,986	
101	387 Other Equipment						0	
102	TOTAL Distribution Plant (5)	138,245,380	15,317,863	1,101,271	0	0	152,461,972	
103	6. General Plant							
104	389 Land and Land Rights	232,947					232,947	
105	390 Structures and Improvements						0	
106	391 Office Furniture and Equipment	279,065	133,564	7,565			405,064	
107	392 Transportation Equipment	3,900			(3,900)		0	
108	393 Stores Equipment	31,520					31,520	
109	394 Tools, Shop, and Garage Equipment	943,860	137,621	12,939	3,900		1,072,442	
110	395 Laboratory Equipment						0	
111	396 Power Operated Equipment	75,266					75,266	
112	397 Communication Equipment	3,884,493	109,579				3,994,072	
113	398 Miscellaneous Equipment						0	
114	Subtotal	5,451,051	380,764	20,504	0	0	5,811,311	
115	399 Other Tangible Property						0	
116	TOTAL General Plant (6)	5,451,051	380,764	20,504	0	0	5,811,311	
117	TOTAL (Accounts 101 and 106)	147,032,953	18,056,505	1,121,775	0	0	161,967,683	
118	Gas Plant Purchased (See Instr. 8)						0	
119	(Less) Gas Plant Sold (See Instr. 8)						0	
120	Experimental Gas Plant Unclassified						0	
121	TOTAL Gas Plant In Service	147,032,953	18,056,505	1,121,775	0	0	161,967,683	
122								

Name of Respondent	This Report Is:	Date of Report	Year of Report
Northern Utilities, Inc. X	(1) Original (2) Revised	(Mo, Da, Yr) May 7, 2014	December 31, 2013

ACCUMULATED PROVISION FOR DEPRECIATION OF GAS UTILITY PLANT (Account 108)

1. Explain in a footnote any important adjustments during year.

2. Explain in a footnote any difference between the amount for book cost of plant retired, line 11, column (c), and that reported for gas plant in service, pages 18-19, column (d), excluding retirements of non-depreciable property.

3. The provisions of Account 108 in the Uniform System of Accounts require that retirements of depreciable plant be recorded when such plant is

removed from service. If the respondent has a significant amount of plant retired at year end which has not been recorded and/or classified to the various reserve functional classifications, make preliminary closing entries to tentatively functionalize the book cost of the plant retired. In addition, include all costs included in retirement work in progress at year end in the appropriate functional classifications.

4. Show separately interest credits under a sinking fund or similar method of depreciation accounting.

Section A. Balances and Changes During Year

Line No.	Item (a)	Total (c+d+e) (b)	NH Division (c)	Maine Division (d)	Gas Plant Leased to Others (e)
1	Balance Beginning of Year	73,820,666	40,069,915	33,750,751	
2	Depreciation Provisions for Year, Charged to				
3	(403) Depreciation Expense	10,299,387	4,575,226	5,724,161	
4	Exp. of Gas Plt. Leas. to Others	0			
5	Transportation Expenses- Clearing	0			
6	Other Clearing Accounts	0			
7	Other Accounts (Specify):	0			
8					
9	TOTAL Deprec. Prov. for Year (Enter Total of lines 3 thru 8)	10,299,387	4,575,226	5,724,161	0
10	Net Charges for Plant Retired:				
11	Book Cost of Plant Retired	(2,135,152)	(1,121,775)	(1,013,377)	
12	Cost of Removal	(2,109,880)	(886,131)	(1,223,749)	
13	Salvage (Credit)	1,987	1,987	0	
14	TOTAL Net Chrgs. for Plant Ret. (Enter Total of lines 11 thru 13)	(4,243,045)	(2,005,919)	(2,237,126)	0
15	Other Debit or Cr. Items (Describe)				
16	Adjust. to Reserve	23,943,066	11,378,748	12,564,318	
17	Balance End of Year (Enter Total of lines 1,9,14,15, and 16)	103,820,074	54,017,970	49,802,104	0

Section B. Balances at End of Year According to Functional Classifications

18	Production-Manufactured Gas	1,561,560	479,597	1,081,963	
19	Prod. and Gathering-Natural Gas	0			
20	Products Extraction-Natural Gas	0			
21	Underground Gas Storage	0			
22	Other Storage Plant	2,492,452		2,492,452	
23	Base Load LNG Term. and Proc. Plt.	0			
24	Transmission	1,209,154		1,209,154	
25	Distribution	93,093,678	49,596,742	43,496,936	
26	General	5,463,230	3,941,631	1,521,599	
27	TOTAL (Enter Total of lines 18 thru 26)	103,820,074	54,017,970	49,802,104	0

Name of Respondent Northern Utilities, Inc.	This Report is: (1) Original (2) Revised X	Date of Report (Mo, Da, Yr) May 7, 2014	Year of Report December 31, 2013
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OTHER REGULATORY ASSETS (ACCOUNT 182.3)

1. Report below the details called for concerning other regulatory assets which are created through the ratemaking actions of regulatory agencies (and not included in other accounts).

3. Minor items (5% of the Balance at End of Year for Account 182.3 or amounts less than \$250,000, whichever is less) may be grouped by classes.

2. For regulatory assets being amortized, show period of amortization in column (a).

4. Report separately any "Deferred Regulatory Commission Expenses"

Line No.	Description and Purpose of Other Regulatory Assets	Balance at Beginning of Year	Debits	Written off During Year		Balance at End of Year
				Account Charged	Amount	
	(a)	(b)	(c)	(d)	(e)	(f)
1	Non-Distribution Bad Debt	87,459	195,889	144	253,558	29,790
2	Non-Distribution Bad Debt - Recoverable (May, 2012-April, 2014)	200,804	30,468	407	176,592	54,680
3	Rate Case	-	381,046	Various	112,600	268,446
4	PBOP FAS 158	2,148,342	879,480	253	2,063,957	963,865
5	Pension FAS 158	2,054,713	4,324,415	253	5,709,443	669,685
6	SERP	140,588	716,165	253	812,848	43,905
7	ERC Prior Site Costs	133,003	116,209	Various	226,886	22,326
8	ERC Prior Year Layers	479,230	175,406	182	170,395	484,241
9	ERC Unamortized Yearly Layers	1,350,000	-	-	-	1,350,000
10	Minor Items	131,409	607,048	Various	833,720	(95,262)
11						-
12						-
13						-
14						-
15						-
16	Reg Asset - Common - PNGTS Rate Case - allocated	2,934	20,327	Various	23,261	0
17	Subtotal NH:	6,728,482	7,446,453		10,383,260	3,791,676
18						
19						
20	Maine division	15,967,475	\$ 14,566,743	Various	\$ 21,612,601	8,921,617
21						-
22						-
23						-
24						-
25						-
26						-
27						-
28						-
29						-
30						-
31						-
32						-
33						-
34						-
35						-
36						-
37						-
38						-
39						-
40	TOTAL	22,695,957				12,713,293

Name of Respondent Northern Utilities, Inc.	This Report Is: (1) Original (2) Revised X	Date of Report (Mo, Da, Yr) May 7, 2014	Year of Report December 31, 2013
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LONG-TERM DEBT (Accounts 221, 222, 223, and 224)

1. Report by balance sheet the particulars (details) concerning long-term debt included in Accounts 221, Bonds, 222, Reacquired Bonds, 223, Advances from Associated Companies, and 224, Other Long-Term Debt. If information to meet the stock exchange reporting requirement outlined in column (a) is available from the SEC 10-K Report Form filing, a specific reference to the report form (i.e. year and company title) may be reported in column (a) provided the fiscal years for both the 10-K report and this report are compatible.

2. For bonds assumed by the respondent, include in column (a) the name of the issuing company as well as a description of the bonds.
3. For advances from Associated Companies, report separately advances on notes and advances on open accounts. Designate demand notes as such. Include in column (a) names of associated companies from which advances were received.
4. For receivers' certificates, show in column (a) the name of the court and date of court order under which such certificates were issued.

5. In a supplemental statement, give explanatory particulars (details) for Accounts 223 and 224 of net changes during the year. With respect to long-term advances, show for each company: (a) principal advanced during year, (b) interest added to principal amount, and (c) principal repaid during year. Give Commission authorization numbers and dates.
6. If the respondent has pledged any of its long-term debt securities, give particulars (details) in a footnote, including name of the pledgee and purpose of the pledge.

Line No.	Class and Series of Obligation and Name of Stock Exchange	Nominal Date of Issue (b)	Date of Maturity (c)	Outstanding (Total amount outstanding without reduction for amounts held by respondent) (d)	INTEREST FOR YEAR		HELD BY RESPONDENT		Redemption Price Per \$100 at End of Year (i)
					Rate (in %) (e)	Amount (f)	Reacquired Bonds (Acct. 222) (g)	Sinking and Other Funds (h)	
1									
2	6.95% note, Series A	12/03/08	12/03/2018	30,000,000	6.95%	\$ 2,085,000			
3	7.72% note, Series B	12/03/08	12/03/2038	50,000,000	7.72%	\$ 3,860,000			
4	5.29% note	03/02/10	03/02/2020	25,000,000	5.29%	\$ 1,322,500			
5									
6									
7									
8									
9									
10									
11									
12	FERC Account 223					\$3,378,661			
13	FERC Account 224			105,000,000		\$3,888,839			
14	FERC Account 231					\$7,267,500			
15									
16									
17									
18									
19									
20									
21									
22									
23									
24									
25									
38				105,000,000		21,802,500	0	0	

Name of Respondent Northern Utilities, Inc.	This Report Is: (1) Original (2) Revised X	Date of Report (Mo, Da, Yr) May 7, 2014	Year of Report December 31, 2013
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**RECONCILIATION OF REPORTED NET INCOME WITH TAXABLE INCOME
FOR FEDERAL INCOME TAXES**

1. Report the reconciliation of reported net income for the year with taxable income used in computing Federal income tax accruals and show computation of such tax accruals. Include in the reconciliation, as far as practicable, the same detail as furnished on Schedule M-1 of the tax return for the year. Submit a reconciliation even though there is no taxable income for the year. Indicate

clearly the nature of each reconciling amount.

2. If the utility is a member of a group which files consolidated Federal tax return, reconcile reported net income with taxable net income as if a separate return were to be filed, indicating, however, intercompany amounts to be eliminated in such a consolidated return. State names of group members, tax assigned to each group member, and basis of allocation, assignment, or sharing of the consolidated tax among the group members.

Line No.	Particulars (Details) (a)	Amount (b)
1	New Hampshire Net Income for the Year (Page 12)	3,969,342
2	Reconciling Items for the Year	
3	Federal Income Taxes	0
4	Taxable Income Not Reported on Books	
5		
6	See Attached Schedule on page 24a	0
7		
8		
9	Deductions Recorded on Books Not Deducted for Return	
10		
11	See Attached Schedule on page 24a	(497,677)
12		
13		
14	Income Recorded on Books Not Included in Return	
15		
16	See Attached Schedule on page 24a	(12,840)
17		
18		
19	Deductions on Return Not Charged Against Book Income	
20		
21	See Attached Schedule on page 24a	(9,007,258)
22		
23		
24		
25		
26		
27	New Hampshire Federal Tax Net Income	<u>(5,548,434)</u>
28	Show Computation of Tax:	
29	NH Federal Taxable Income	(5,548,434)
30	Federal Income Tax Rate	<u>0.34</u>
31		
32	Total Federal Income Tax-Current	(1,886,467)
33	Federal Income Tax-Prior years	1,886,467
34		
35	Total	<u>0</u>
36		
37		
38		
39		
40		
41		
42		

NORTHERN UTILITIES, INC.
RECONCILIATION OF REPORTED NET INCOME WITH TAXABLE INCOME
FOR FEDERAL INCOME TAXES
Supplement to NH PUC Report page 24
FOR THE YEAR ENDED: DECEMBER 31, 2013

2013

LINE 4 - TAXABLE INCOME NOT REPORTED ON BOOKS

0

0

LINE 9 - DEDUCTIONS RECORDED ON BOOKS NOT DEDUCTED FOR RETURN

BOOK BAD DEBTS OVER TAX BAD DEBTS	(55,965)
SFAS 106	305,321
SFAS 87	(402,864)
AMORTIZATION OF PURCHASE DISCOUNT	(940,818)
AMORTIZATION OF TRANSACTION COSTS	318,988
AMORTIZATION OF TRANSITION COSTS	269,361
AMORTIZATION OF STATE REGULATORY ASSET	0
INSURANCE CLAIM RESERVE ACCRUAL	8,156
DISALLOWED 50% TRAVEL AND ENTERTAINMENT	143
PENALTIES	0
LOBBYING EXPENSE	0
	<hr/> (497,677) <hr/>

LINE 14 - INCOME RECORDED ON BOOKS NOT INCLUDED IN RETURN

REGULATORY ASSET: DEFERRED ITC	(12,840)
	<hr/> (12,840) <hr/>

LINE 19 - DEDUCTIONS ON RETURN NOT CHARGED AGAINST BOOK INCOME

DEFERRED RATE CATE COSTS	(182,490)
DEFERRED INCOME TAX	2,539,808
ACCRUED REVENUE	603,223
PROPERTY TAXES	(213,121)
ENVIRONMENTAL CLEANUP COSTS	0
(UNDER)/OVER ACCRUAL OF SIT	157,682
ENVIRONMENTAL REMEDIATION	179,732
Book/Tax Depreciation	(12,092,091)
	<hr/> (9,007,258) <hr/>

Name of Respondent Northern Utilities, Inc.	This Report Is: (1) Original (2) Revised X	Date of Report (Mo, Da, Yr) May 7, 2014	Year of Report December 31, 2013
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TAXES ACCRUED, PREPAID AND CHARGED DURING YEAR

1. Give particulars (details) of the combined prepaid and accrued tax accounts and show the total taxes charged to operations and other accounts during the year. Do not include gasoline and other sales taxes which have been charged to the accounts to which the taxed material was charged. If the actual or estimated amounts of such taxes are known, show the amounts in a footnote and designate whether estimated or actual amounts.
2. Include on this page taxes paid during the year and charged direct to final accounts, (not charged to prepaid or accrued taxes). Enter the amounts in both columns (d) and (e). The balancing of this page is not affected by the inclusion of these taxes.
3. Include in column (d) taxes charged during the year, taxes charged to operations and other

accounts through (a) accruals credited to taxes accrued, (b) amounts credited to proportions of prepaid taxes chargeable to current year, and (c) taxes paid and charged direct to operations or accounts other than accrued and prepaid tax accounts.
4. List the aggregate of each kind of tax in such manner that the total tax for each State and sub-division can readily be ascertained.
5. If any tax (Exclude Federal and state income taxes) covers more than one year, show the required information separately for each tax year, identifying the year in column (a).
6. Enter all adjustments of the accrued and prepaid tax accounts in column (f) and explain each adjustment in a footnote. Designate debit adjustments by parentheses.

7. Do not include on this page entries with respect to deferred income taxes or taxes collected through payroll deduction or otherwise pending transmittal of such taxes to the taxing authority.
8. Show in column (l) thru (p) how the taxed accounts were distributed. Show both the utility department and number of account charged. For taxes charged to utility plant, show the number of the appropriate balance sheet plant account or subaccount.
9. For any tax apportioned to more than one utility department or account, state in a footnote the basis (necessity) of apportioning such tax.
10. For NHPUC reporting purposes, taxes greater than \$25,000 should be reported separately -- others may be combined.

Line No.	Kind of Tax (See Instruction 5)	BALANCE BEGINNING OF YEAR		Taxes Charged During Year	Taxes Paid During Year	Adjustments	BALANCE END OF YEAR	
		Taxes Accrued (Account 238)	Prepaid Taxes (Incl. in Account 185)				Taxes Accrued (Account 238)	Prepaid Taxes (Incl. in Account 185)
	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)
1	NH + Maine Combined							
2								
3	See Attached Schedules on pages 25a & 25b	\$ 69,987		\$ 4,816,549	\$ (4,874,917)	\$ 43,032	\$ 54,851	
4								
5								
6								
7								
8								
9								
10								
11								
12								
13								
14								
15								
16								
17								
18	TOTAL	69,987	0	4,816,549	(4,874,917)	43,032	54,851	0

DISTRIBUTION OF TAXES CHARGED (Show utility department where applicable and account charged.)

Line No.		Gas	Other Utility	Other Income	Extraordinary	Other Utility	Adjustment to	Other
		(408.1, 409.1)	Departments (408.1, 409.1)	and Deductions (408.2, 409.2)	Items (409.3)	Opn. Income (408.1, 409.1)	Ret. Earnings (439)	
		(l)	(j)	(k)	(l)	(m)	(n)	(o)
1								
2								
3	See Attached Schedules on pages 25a & 25b	5,095,097		58,032				
4								
5								
6								
7								
8								
9								
10								
11								
12								
13								
14								
15								
16								
17								
18	TOTAL	5,095,097	-	58,032	-	-	-	-

NORTHERN UTILITIES, INC.
TAXES ACCRUED, PREPAID AND CHARGED
DECEMBER 31, 2013

Supplement to NH PUC Report page 25

LINE NO.	KIND OF TAX	TAXES ACCRUED	PREPAID TAXES	TAXES CHARGED DURING YEAR	RECEIVED (PAID) DURING YEAR	ADJUSTMENTS	TAXES ACCRUED A/C 236	PREPAID TAXES INCLUDED IN A/C 165
1	<u>STATE</u>							
2	<u>MAINE</u>							
3	PUBLIC UTILITIES	0	0	0	0		0	0
4	INCOME TAX - CURRENT	0	0	0	0	0	0	0
5	INCOME TAX - PRIOR	0	0	0	(15,000)	0	(15,000)	0
	<u>NEW YORK</u>							
	INCOME TAX - CURRENT	0		300	(300)	0	0	
	INCOME TAX - PRIOR	0		0	0	0	0	
6	<u>NEW HAMPSHIRE</u>							
7	BUSINESS PROFITS - CURRENT	0	0	(43,032)	0	43,032	0	0
8	BUSINESS PROFITS - PRIOR	0	0	0	0	0	0	0
9	MA INCOME TAX	0		0	0		0	
10	MA INCOME TAX - PRIOR	0		0	0		0	
11	PUBLIC UTILITIES	0	0	0	0		0	0
12	<u>FEDERAL</u>							
13	INCOME - CURRENT	0	0	0	0	0	0	0
14	INCOME - PRIOR	0	0	0	0	0	0	0
15	PAYROLL TAXES	11,955	0	305,546	(305,881)		11,619	0
16	PROPERTY TAXES	0	0	4,553,736	(4,553,736)		0	0
17	SALES AND USE TAXES	0		0	0		0	
18	STATE FUEL TAX	0		0	0		0	
19	STATE EXCISE	58,032		0	0		58,032	
20	FEDERAL EXCISE	0		0	0		0	
21	SUPERFUND - CURRENT	0		0	0		0	
22	SUPERFUND - PRIOR	0		0	0		0	
23	NON RESIDENT STATE TAXES	0	0	0	0		0	0
24	TOTAL	69,987	0	4,816,549	(4,874,917)	43,032	54,651	0

NORTHERN UTILITIES, INC.
TAXES ACCRUED, PREPAID AND CHARGED
AND DISTRIBUTION OF TAXES CHARGED
DURING YEAR END DECEMBER 31, 2013

Supplement to NH PUC Report page 25

LINE NO.	KIND OF TAX	GAS A/C 408.1 A/C 409.1	OTHER UTIL DEPT 408.1 409.1	OTHER INCOME, DEDUCTIONS A/C 408.2 A/C 409.2	ACCOUNT 107	OTHER UTIL OPERATING INCOME A/C 408.1 A/C 409.1	ADJUST TO R/E A/C 236	ACCOUNT 928 OTHER	SUBTOTAL	CLEARING ACCT AND OTHER NON-TAX CHARGES	GRAND TOTAL
1	MAINE										
2	PUBLIC UTILITIES							0	0	0	0
3	INCOME TAX - CURRENT	0		0			(0)		0		0
4	INCOME TAX - PRIOR	(15,000)					15,000		0		0
5	SUB TOTAL MAINE INCOME TAXES	(15,000)	0	0	0	0	15,000	0	0	0	0
	NEW YORK										
6	STATE EXCISE TAX	150							150		0
7	OTHER TAXES	0							0		0
8	SUB TOTAL PENN. INCOME TAXES	0	0	0	0	0	0	0	0	0	0
9	TOTAL STATE INCOME TAXES	0	0	0	0	0	0	0	0	0	0
10	FEDERAL										
11	INCOME TAX - CURRENT	0		0			-		0		0
12	INCOME TAX - PRIOR	0							0		0
13	TOTAL FEDERAL INCOME	0	0	0	0	0	0	0	0	0	0
14	FEDERAL EXCISE			0					0		0
15	PAYROLL TAXES	267,355			(123,478)				143,877	0	143,877
16	PROPERTY TAXES	2,323,296		0					2,323,296	0	2,323,296
17	SALES AND USE TAX	0		0					0		0
18	STATE EXCISE	0							0		0
19	STATE FUEL TAX EXPENSE	0		0					0		0
20	SUPERFUND TAX - CURRENT	0							0		0
21	SUPERFUND TAX - PRIOR	0							0		0
22	TOTAL OTHER	2,590,651	0	0	(123,478)	0	0	0	2,467,174	0	2,467,174
23	TOTAL MAINE	2,575,651	0	0	(123,478)	0	15,000	0	2,467,174	0	2,467,174
24	NEW HAMPSHIRE										
25	PUBLIC UTILITIES							0	0		0
26	FEDERAL										
27	INCOME TAX - CURRENT	(0)					0		(0)		(0)
28	INCOME TAX - PRIOR	0							0		0
29	TOTAL INCOME TAXES	(0)	0	0	0	0	0	0	(0)	0	(0)
30	FEDERAL EXCISE	0							0		0
31	PAYROLL TAXES	273,856			(112,188)				161,668		161,668
32	PROPERTY TAXES	2,230,439		0					2,230,439		2,230,439
33	NH BUSINESS PROFITS - CURREN	(43,032)		0			43,032		0		0
34	NH BUSINESS PROFITS - PRIOR	0							0		0
35	MA INCOME TAX	0		0					0		0
36	STATE EXCISE	58,182							58,182		58,182
37	STATE FUEL TAX EXPENSE	0		0					0		0
38	SUPERFUND TAX - CURRENT	0							0		0
39	SUPERFUND TAX - PRIOR	0							0		0
40	NON RESIDENT STATE TAXES	0							0		0
40	TOTAL OTHER	2,519,446	0	0	(112,188)	0	43,032	0	2,450,290	0	2,450,290
41	TOTAL NEW HAMPSHIRE	2,519,446	0	0	(112,188)	0	43,032	0	2,450,290	0	2,450,290
42	TOTAL COMPANY	5,095,097	0	0	(235,666)	0	58,032	0	4,917,463	0	4,917,463

Name of Respondent Northern Utilities, Inc.	This Report Is: (1) Original (2) Revised X	Date of Report (Mo, Da, Yr) May 7, 2014	Year of Report December 31, 2013
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MISCELLANEOUS DEFERRED CREDITS (ACCOUNT 253)

1. Report below the details called for concerning miscellaneous deferred credits 3. Minor items amounts less than \$150,000 may be grouped by classes.
2. For any deferred credit being amortized, show period of amortization in column (a).

Line No.	Description of Other Deferred Credits (a)	Balance at Beginning of Year (b)	Debits		Credits (e)	Balance at End of Year (f)
			Contra Account (c)	Amount (d)		
1	LT ERC Costs	1,000,000		-	-	1,000,000
2	FAS 106	1,381,208	Various	669,080	974,402	1,686,530
3	FAS 158 Pension	3,234,407	182/283	9,832,418	7,682,637	1,084,626
4	FAS 158 PBOP	4,043,559	182/283	7,008,930	5,302,136	2,336,765
5	FAS 158 SERP	578,030	182/283	3,593,934	3,498,578	482,674
6						
7						
8						
9						
10	Total NH	10,237,204		21,104,362	17,457,753	6,590,595
11						
12						
13	Maine division	10,188,174	Various	23,092,158	19,444,364	6,540,380
14						
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40	Total	20,425,378		44,196,520	36,902,117	13,130,975

Name of Respondent Northern Utilities, Inc.	This Report Is: (1) Original (2) Revised X	Date of Report (Mo, Da, Yr) May 7, 2014	Year of Report December 31, 2013
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OTHER REGULATORY LIABILITIES (Account 254)

1. Report below the particulars (details) called for concerning other regulatory liabilities which are created through the ratemaking actions of regulatory agencies and not includable in other amounts).
2. For regulatory liabilities being amortized, show period of amortization in column (a).
3. Minor items (5% of the Balance at End of Year for Account 254 or amounts less than \$50,000, whichever is less) may be grouped by classes.

Line No.	Description and Purpose of Other Regulatory Liabilities (a)	Balance at Beg of Year (b)	DEBITS		Credits (e)	Balance at End of Year (f)
			Account Credited (c)	Amount (d)		
1	Price Risk - Non Current	0	175	227,334	281,409	54,075
2	FAS 109 Taxes	19,182	283	17,913	0	1,269
3						-
4						-
5						-
6	Total NH	19,182		245,247	281,409	55,344
7						
8	Maine division	499,411	various	190,072	215,746	525,085
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42	TOTAL	518,593		435,319	497,155	580,429

NAME OF RESPONDENT: Northern Utilities, Inc.	This Report is: (1) Original (2) Revised X	Date of Report May 7, 2014	Year of Report December 31, 2013
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GAS OPERATING REVENUES (Account 400)

- | | | | |
|---|--|---|---|
| <p>1. Report below natural gas operating revenues for each prescribed account, and manufactured gas revenues in total.</p> <p>2. Natural gas means either natural gas unmixed or any mixture of natural and manufactured gas.</p> <p>3. Report number of customers, columns (j) and (k), on the basis of meters, in addition to the number of flat rate accounts; except that where separate meter readings are added for billing purposes, one customer should be counted for each group of meters</p> | <p>added. The average number of customers means the average of twelve figures at the close of each month.</p> <p>4. Report quantities of natural gas sold on a per therm basis.</p> <p>5. If increases or decreases from previous year columns (c), (e) and (g), are not derived from previously reported figures explain any inconsistencies in a footnote.</p> | <p>6. Commercial and Industrial Sales. Account 481 may be classified according to the basis of classification (Small or Commercial, and Large or Industrial) regularly used by the respondent if such basis of classification is not generally greater than 200,000 Dth per year or approximately 800 Dth per day of normal requirements. (See Account 481 of the Uniform System of Accounts. Explain basis of classification in a footnote.)</p> | <p>7. See page 7, Important Changes During Year, for important new territory added and important rate increases or decreases.</p> |
|---|--|---|---|

Line No.	Title of Account	OPERATING REVENUES						DEKATHERM OF NATURAL GAS		AVG. NO. OF GAS CUSTOMERS PER MO.	
		Total		BASE		GAS (FLOWTHRU)		Current Year	Prior Year	Current Year	Prior Year
		Current Year	Prior Year	Current Year	Prior Year	Current Year	Prior Year				
	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)
1	GAS SERVICE REVENUES										
2	480 Residential Sales	\$24,678,332	\$23,609,443	\$10,667,999	\$8,836,203	\$14,010,333	\$14,773,240	1,689,143	1,472,354	23,230	22,690
3	481 Commercial & Industrial Sales										
4	Small (or Comm.) (See Instr.6)	19,471,045	19,674,301	6,125,308	5,338,139	13,345,737	14,336,162	1,670,818	1,468,992	5,659	5,614
5	Large (or Ind.) (See Instr. 6)	1,145,216	901,766	240,890	176,541	904,326	725,225	117,047	79,877	16	17
6	482 Other Sales to Public Authorities	0	0				0				
7	484 Unbilled Revenue	1,207,545	216,406	565,931	643,156	641,614	(426,750)	57,754	123,874		
8	TOTAL Sales to Ultimate Consumers	46,502,138	44,401,916	17,600,128	14,994,039	28,902,010	29,407,877	3,534,762	3,145,097	28,905	28,321
9	483 Sales for Resale	9,447,430	6,905,593	0		9,447,430	6,905,593	96,093	107,195		
10	TOTAL Natural Gas Service Revenues	55,949,568	51,307,509	17,600,128	14,994,039	38,349,440	36,313,470	3,630,855	3,252,292	28,905	28,321
11	Revenues from Manufactured Gas	0	0								
12	TOTAL Gas Service Revenues	55,949,568	51,307,509	17,600,128	14,994,039	38,349,440	36,313,470	3,630,855	3,252,292	28,905	28,321
13											
14	485 Intracompany Transfers	0	0								
15	487 Forfeited Discounts	115,134	114,640	115,134	114,640						
16	488 Misc. Service Revenues	786,903	833,878	786,903	833,878						
17	489.1 Rev. from Trans. of Gas of Others through Gathering Facilities	0	0								
18	489.2 Rev. from Trans. of Gas of Others through Transmission Facilities	0	0								
19	489.3 Rev. from Trans. of Gas of Others through Distribution Facilities	7,860,386	6,575,380	6,852,588	5,684,484	1,007,798	890,896	4,033,630	3,596,386	857	796
20	489.4 Rev. from Storing Gas of Others	0	0								
21	490 Sales of Prod. Ext. from Nat. Gas	0	0								
22	491 Rev. from Nat. Gas Proc. by Others	0	0								
23	492 Incidental Gasoline and Oil Sales	0	0								
24	493 Rent from Gas Property	107,100	173,472	107,100	173,472						
25	494 Interdepartmental Rents	0	0								
26	495 Other Gas Revenues	(662,876)	(4,275,844)	759,598	373,305	(1,422,474)	(4,649,149)				
27	TOTAL Other Operating Revenues	8,206,647	3,421,526	8,621,323	7,179,779	(414,676)	(3,758,253)	4,033,630	3,596,386	857	796
28	TOTAL Gas Operating Revenues	\$64,156,215	\$54,729,035	\$26,221,451	\$22,173,818	\$37,934,764	\$32,555,217	7,664,485	6,848,678	29,762	29,117
29	(Less) 496 Provision for Rate Refunds	0	0								
30	TOTAL Gas Operating Revenues Net of Provision for Refunds	\$64,156,215	\$54,729,035	\$26,221,451	\$22,173,818	\$37,934,764	\$32,555,217	7,664,485	6,848,678	29,762	29,117
31	Dist. Type Sales by States (Inc. Main Line Sales to Resid and Comm C	\$44,149,377	\$43,283,744	\$16,793,307	\$14,174,342	\$27,356,070	\$29,109,402	3,359,961	2,941,346	28,889	28,304
32	Main Line Industrial Sales (Incl. Main Line Sales to Pub. Authorities)	1,145,216	901,766	240,890	176,541	904,326	725,225	117,047	79,877	16	17
33	Sales for Resale	9,447,430	6,905,593	0	0	9,447,430	6,905,593	96,093	107,195		
34	Other Sales to Pub. Auth. (Local Dist. Only)	0	0	0	0	0	0	0	0	0	0
35	Unbilled Revenues	1,207,545	216,406	565,931	643,156	641,614	(426,750)	57,754	123,874		
36	TOTAL (Same as Line 10, Columns (b) and (d))	\$55,949,568	\$51,307,509	\$17,600,128	\$14,994,039	\$38,349,440	\$36,313,470	3,630,855	3,252,292	28,905	28,321

Name of Respondent Northern Utilities, Inc.	This Report Is: (1) Original (2) Revised	X	Date of Report (Mo, Da, Yr) May 7, 2014	Year of Report December 31, 2013
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REVENUES FROM TRANSPORTATION OF GAS OF OTHERS THROUGH DISTRIBUTION FACILITIES (ACCOUNT 489.3)

- | | |
|--|--|
| <p>1. Report revenues and Dth of gas delivered by zone of Delivery by Rate Schedule. Total by Zone of Delivery and for all zones. If respondent does not have separate zones, provide totals by rate schedule.</p> <p>2. Revenues for penalties including penalties for unauthorized overruns must be reported separately.</p> | <p>3. Other revenues include reservation charges received plus usage charges for transportation and hub services.</p> <p>4. Delivered Dth of gas must not be adjusted for discounting.</p> <p>5. Each incremental rate schedule and each individually certified rate schedule must be separately reported.</p> |
|--|--|

Line No.	Zone of Delivery, Rate Schedule (a)	OTHER REVENUES		TOTAL OPERATING REVENUES \$		DEKATHERM OF NATURAL GAS	
		Amount for Current Year (b)	Amount for Previous Year (c)	Amount for Current Year (d)	Amount for Previous Year (e)	Amount for Current Year (f)	Amount for Previous Year (g)
1	G-40 (Small) High Winter Use			776,094	554,410	199,652	150,605
2	G-41 (Medium) High Winter Use			1,756,789	1,556,459	616,079	558,245
3	G-50 (Small) Low Winter Use			150,958	180,045	40,045	55,405
4	G-51 (Medium) Low Winter Use			712,987	550,248	285,644	225,582
5	G-42 (Large) High Winter Use			1,040,675	783,313	440,270	351,215
6	G-52 (Large) Low Winter Use			2,446,378	2,029,697	1,410,710	1,252,195
7	Special Contracts			976,505	921,208	1,041,232	1,003,139
8							
9							
10							
11							
12							
13							
14							
15							
16							
17							
18							
19							
20	Total	\$ -	\$ -	\$ 7,860,386	\$ 6,575,380	4,033,630	3,596,386
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NAME OF RESPONDENT: Northern Utilities, Inc.	This Report is: (1) Original (2) Revised X	Date of Report May 7, 2014	Year of Report December 31, 2013
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GAS OPERATING REVENUES by Tariff Sheets

1 Complete the following information for the calendar year ending December 31 according to the column headings.

2 The average number of customers should be the number of bills rendered during the year divided by the number of billing periods during the year (12 if all billings are made monthly).

Line No.	Rate Designation		Revenue (b)	Therms (c)	Number of Customers *See Note B* (d)	Therm Use per Customer (e)	Revenue per Therm Units Sold (f)	Number of Customers in Previous Year *See Note B* (g)
See Note A								
See Note A								
See Note A								
See Note A								
See Note A								
1		GAS SERVICE TARIFFS						
2		Residential Sales						
3	R-5	Residential Heating						
4		Base Revenues	\$10,090,601					
5		COG Revenues	\$12,070,653					
6		Other Revenues (LDAC)	\$1,021,681					
7		Total	\$23,182,935	15,769,668	20,647	764	1.470	20,093
8	R-6	Residential Non-Heating						
9		Base Revenues	\$360,472					
10		COG Revenues	\$239,926					
11		Other Revenues (LDAC)	\$20,937					
12		Total	\$621,335	330,397	1,516	218	1.881	1,513
13	R-10	Residential Heating Low Income						
14		Base Revenues	\$215,365					
15		COG Revenues	\$604,248					
16		Other Revenues (LDAC)	\$51,519					
17		Total	\$871,132	789,532	1,059	746	1.103	1,066
18	R-11	Residential Non-Heating Low Income						
19		Base Revenues	\$1,580					
20		COG Revenues	\$1,262					
21		Other Revenues (LDAC)	\$107					
22		Total	\$2,929	1,830	9	203	1.600	18
23								
24		Total Residential Heating - Combined						
25		Base Revenues	\$10,305,966					
26		COG Revenues	\$12,674,801					
27		Other Revenue (LDAC)	\$1,073,200					
28		Total	\$24,054,067	16,559,198	23,231	1,931	1.453	22,690
29		Total Residential Non-Heating - Combined						
30		Base Revenues	\$362,033					
31		COG Revenues	\$241,188					
32		Other Revenue (LDAC)	\$21,044					
33		Total	\$624,264	332,227	1,525	218	1.879	1,531
34		Total Residential (Heating & Non-Heating)						
35		Base Revenues	\$10,667,999					
36		COG Revenues	\$12,916,089					
37		Other Revenue (LDAC)	\$1,094,244					
38		Total	\$24,678,331	16,891,425	24,756	682	1.461	24,221
39								
40		Commercial and Industrial Sales Service						
41	G-40	C&I Low Annual Use, High Peak Period Use						
42		Base Revenues	\$3,477,809					
43		COG Revenues	\$6,136,299					
44		Other Revenues (LDAC)	\$290,155					
45		Total	\$9,904,262	7,708,993	4,351	1,772	1.285	4,277
46	G-41	C&I Medium Annual Use, High Peak Period Use						
47		Base Revenues	\$1,541,443					
48		COG Revenues	\$4,461,010					
49		Other Revenues (LDAC)	\$206,809					
50		Total	\$6,209,262	5,704,877	374	15,254	1.088	351
51	G-42	C&I High Annual Use, High Peak Period Use						
52		Base Revenues	\$191,464					
53		COG Revenues	\$663,194					
54		Other Revenues (LDAC)	\$30,470					
55		Total	\$885,128	841,904	9	93,545	1.051	10
56	G-50	C&I Low Annual Use, Low Peak Period Use						
57		Base Revenues	\$625,705					
58		COG Revenues	\$862,881					
59		Other Revenues (LDAC)	\$44,389					
60		Total	\$1,532,975	1,334,838	786	1,698	1.148	839
61	G-51	C&I Medium Annual Use, Low Peak Period Use						
62		Base Revenues	\$480,351					
63		COG Revenues	\$1,277,526					
64		Other Revenues (LDAC)	\$66,668					
65		Total	\$1,824,545	1,959,469	148	13,240	0.931	147
66	G-52	C&I High Annual Use, Low Peak Period Use						
67		Base Revenues	\$49,426					
68		COG Revenues	\$200,514					
69		Other Revenues (LDAC)	\$10,148					
70		Total	\$260,088	328,562	7	46,937	0.792	7
71		Total Commercial and Industrial Sales Service						
72								
73		Total C&I Sales Service - Combined						
74		Base Revenues	\$6,366,198					
75		COG Revenues	\$13,801,424					
76		Other Revenue (LDAC)	\$648,640					
77		Total	\$20,816,261	17,878,643	5,675	3,150	1.153	5,631

Note A - The amounts in columns (c), (d), (e), (f) and (g) are shown only on the Total lines for each class since units are not tracked according to whether they are CGFC, Base, ERC, etc. Some section Totals in col (e) and (f) are also removed to avoid per unit distortion.
 Note B - Northern Utilities, Inc. does not track the number of bills rendered. As such, the average customer counts shown in column (d) are based on the sum of the monthly customer counts divided by 12 months.

NAME OF RESPONDENT: Northern Utilities, Inc.	This Report Is: (1) Original (2) Revised X	Date of Report May 7, 2014	Year of Report December 31, 2013
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GAS OPERATING REVENUES by Tariff Sheets

1 Complete the following information for the calendar year ending December 31 according to the column headings.

2 The average number of customers should be the number of bills rendered during the year divided by the number of billing periods during the year (12 if all billings are made monthly).

Line No.	Rate Designation	GAS SERVICE TARIFFS	Revenue	Therms	Number of Customers *See Note B*	Therm Use per Customer	Revenue per Therm Units Sold	Number of Customers in Previous Year *See Note B*
			(b)	(c)	(d)	(e)	(f)	(g)
78	G-40	Commercial and Industrial Transportation Service						
79		C&I Low Annual Use, High Peak Period Use						
80		Base Revenues	\$703,713					
81		Other Revenues (LDAC)	\$72,382					
82		Total	\$776,095	1,996,516	440	4,538	0.38872	367
83	G-41	C&I Medium Annual Use, High Peak Period Use						
84		Base Revenues	\$1,532,054					
85		Other Revenues (LDAC)	\$224,735					
86		Total	\$1,756,789	6,160,785	183	33,665	0.28516	207
87	G-42	C&I High Annual Use, High Peak Period Use						
88		Base Revenues	\$894,898					
89		Other Revenues (LDAC)	\$145,777					
90		Total	\$1,040,675	4,402,696	16	275,169	0.23837	16
91	G-50	C&I Low Annual Use, Low Peak Period Use						
92		Base Revenues	\$137,414					
93		Other Revenues (LDAC)	\$13,544					
94		Total	\$150,958	400,450	81	4,944	0.37697	85
95	G-51	C&I Medium Annual Use, Low Peak Period Use						
96		Base Revenues	\$617,973					
97		Other Revenues (LDAC)	\$95,014					
98		Total	\$712,987	2,856,441	110	25,968	0.24961	94
99	G-52	C&I High Annual Use, Low Peak Period Use						
100		Base Revenues	\$1,990,031					
101		Other Revenues (LDAC)	\$456,347					
102		Total	\$2,446,378	14,107,095	25	564,284	0.17341	25
103								
104		Total C&I Transportation Service - Combined						
105		Base Revenues	\$5,876,083					
106		Other Revenue (LDAC)	\$1,007,799					
107		Total	\$6,883,882	29,923,983	855	34,999	0.23005	794
108								
109		C&I Special Contract Sales Service						
110		Base Revenues						
111		COG Revenues						
112		Other Revenues (LDAC)						
113		Total C&I Special Contract Sales Service	\$0	0	0			0
114								
115		C&I Special Contract Firm Transportation Service						
116		Base Revenues	\$976,505					
117		Other Revenues (LDAC)	\$0					
118		Total C&I Special Contract FT Service	\$976,505	10,412,318	2	5,206,158	0.09378	2
119								
120		C&I Special Contract Interruptible Transportation Service						
121		Base Revenues						
122		Other Revenues (LDAC)						
123		Total C&I Special Contract IT Service	\$0	0	0			0
124								
125		C&I Special Contract Transportation (Firm & IT)						
126		Base Revenues	\$976,505					
127		Other Revenue (LDAC)	\$0					
128		Total	\$976,505	10,412,318	2	5,206,158	0.09378	2
129								
130		C&I Special Contract (Sales & Transportation)						
131		Base Revenues						
132		COG Revenues						
133		Other Revenue (LDAC)						
134		Total	\$0	0	0			0
135								
136		Total C&I (Sales, Transportation & Special Contract)						
137		Base Revenues	\$976,505					
138		COG Revenues	-					
139		Other Revenue (LDAC)	\$0					
140		Total	\$976,505	0	0			0
141								
142		Total Residential & Commercial and Industrial						
143		Base Revenues	\$6,852,588					
144		COG Revenues						
145		Other Revenue (LDAC)	\$1,007,799					
146		Total	7,860,387	40,336,299	857	47,067	0.19487	796

Note A - The amounts in columns (c), (d), (e), (f) and (g) are shown only on the Total lines for each class since units are not tracked according to whether they are CGFC, Base, ERC, etc. Some section Totals in col (e) and (f) are also removed to avoid per unit distortion.
 Note B - Northern Utilities, Inc. does not track the number of bills rendered. As such, the average customer counts shown in column (d) are based on the sum of the monthly customer counts divided by 12 months.

NAME OF RESPONDENT: Northern Utilities, Inc.	This Report Is: (1) Original (2) Revised X	Date of Report May 7, 2014	Year of Report December 31, 2013
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CAPACITY EXEMPT TRANSPORTATION

- Complete the following information for the calendar year ending December 31 according to the column headings.
- The average number of customers should be the number of bills rendered during the year divided by the number of billing periods during the year (12 if all billings are made monthly).

Line No.	Rate Designation	GAS SERVICE TARIFFS - CAPACITY EXEMPT TRANSPORTATION CUSTOMER CLASSES	Revenue (b)	Therms (c)	Peak Month Therms (d)	Peak Month Therms In Previous Year (e)	Number of Customers (f)	Number of Customers In Previous Year (g)
1		Commercial and Industrial Transportation Service						
2	G-40	C&I Low Annual Use, High Peak Period Use						
3		Base Revenues						
4		Other Revenues (LDAC)						
5		Total	82,061	232,004	30,114	46,899	46	42
6	G-41	C&I Medium Annual Use, High Peak Period Use						
7		Base Revenues						
8		Other Revenues (LDAC)						
9		Total	129,701	490,208	56,617	50,221	10	9
10	G-42	C&I High Annual Use, High Peak Period Use						
11		Base Revenues						
12		Other Revenues (LDAC)						
13		Total	695,889	410,893	288,628	202,618	7	5
14	G-50	C&I Low Annual Use, Low Peak Period Use						
15		Base Revenues						
16		Other Revenues (LDAC)						
17		Total	5,740	11,884	1,087	4,938	5	8
18	G-51	C&I Medium Annual Use, Low Peak Period Use						
19		Base Revenues						
20		Other Revenues (LDAC)						
21		Total	47,526	208,177	6,258	4,746	10	3
22	G-52	C&I High Annual Use, Low Peak Period Use						
23		Base Revenues						
24		Other Revenues (LDAC)						
25		Total	2,124,833	12,339,252	1,328,239	1,253,654	21	22
27		Total C&I Transportation Service - Combined						
28		Base Revenues	\$0					
29		Other Revenue (LDAC)	\$0					
30		Total	\$3,085,750	13,692,218	1,710,943	1,563,077	99	89
32		C&I Special Contract Firm Transportation Service						
33		Base Revenues						
34		Other Revenues (LDAC)						
35		Total C&I Special Contract FT Service	504,685	5,123,855	454,260	401,150	1	1
38		C&I Special Contract Interruptible Transportation Service						
39		Base Revenues						
40		Other Revenues (LDAC)						
41		Total C&I Special Contract IT Service	\$0	0	0	0	0	0
43		Total Capacity Exempt Transportation	\$3,590,434	18,816,073	2,165,202	1,964,227	100	90
46		Total Transportation - p. 31 - lines 107 + 128	\$7,860,387	40,336,299			857	796
48		Percentage of Capacity Exempt Transportation	45.68%	46.65%			11.67%	11.31%

Note A - Northern Utilities, Inc. does not track the number of bills rendered. As such, the average customer counts shown in columns (f) and (g) are based on the sum of the monthly customer counts divided by 12 months.

Note B - Therms and Customers are recorded in base accounts, so only Totals are shown for each class in order to be comparable.

Note C - Data is based on billed cycle, not calendar year.

NAME OF RESPONDENT: Northern Utilities, Inc.	This Report is: (1) Original (2) Revised X	Date of Report May 7, 2014	Year of Report December 31, 2013
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CAPACITY ASSIGNED TRANSPORTATION

- Complete the following information for the calendar year ending December 31 according to the column headings.
- The average number of customers should be the number of bills rendered during the year divided by the number of billing periods during the year (12 if all billings are made monthly).

Line No.	Rate Designation	GAS SERVICE TARIFFS - CAPACITY ASSIGNED TRANSPORTATION CUSTOMER CLASSES	Revenue (b)	Total Therms (c)	Slice of System Assigned Therms * See Note A * (d)	Company Managed Assigned Therms * See Note A * (e)	Number of Customers * See Note B * (f)	Number of Customers in Previous Year * See Note B * (g)
1	G-40	Commercial and Industrial Transportation Service						
2		C&I Low Annual Use, High Peak Period Use						
3		Base Revenues						
4		Other Revenues (LDAC)						
5		Total		\$694,034	1,764,512		394	325
6	G-41	C&I Medium Annual Use, High Peak Period Use						
7		Base Revenues						
8		Other Revenues (LDAC)						
9	Total		\$1,627,088	5,670,577		173	198	
10	G-42	C&I High Annual Use, High Peak Period Use						
11		Base Revenues						
12		Other Revenues (LDAC)						
13	Total		\$344,786	3,991,803		9	11	
14	G-50	C&I Low Annual Use, Low Peak Period Use						
15		Base Revenues						
16		Other Revenues (LDAC)						
17	Total		\$145,218	388,766		76	77	
18	G-51	C&I Medium Annual Use, Low Peak Period Use						
19		Base Revenues						
20		Other Revenues (LDAC)						
21	Total		\$665,461	2,648,264		100	91	
22	G-52	C&I High Annual Use, Low Peak Period Use						
23		Base Revenues						
24		Other Revenues (LDAC)						
25	Total		\$321,545	1,767,843		4	3	
26	Total C&I Transportation Service - Combined							
27	Base Revenues		\$0					
28	Other Revenue (LDAC)		\$0					
29	Total		3,798,132	16,231,765	0	0	756	705
30	C&I Special Contract Firm Transportation Service	Base Revenues						
31		Other Revenues (LDAC)						
32		Total C&I Special Contract FT Service		\$0				
33	C&I Special Contract Interruptible Transportation Service	Base Revenues						
34		Other Revenues (LDAC)						
35		Total C&I Special Contract IT Service		\$471,820	5,288,461		1	1
36	Total Capacity Assigned Transportation		\$ 4,269,953	21,520,226	111,320	62,180	757	706
37	Total Transportation - p. 31 - lines 107 + 128		\$7,860,387	40,336,299			857	796
38	Percentage of Capacity Assigned Transportation		54.32%	53.35%			88.33%	88.69%

Note A: Slice of System and Company Managed therms represent the average monthly demand billing determinants.

Note B - Northern Utilities, Inc. does not track the number of bills rendered. As such, the average customer counts shown in columns (f) and (g) are based on the sum of the monthly customer counts divided by 12 months.

Name of Respondent Northern Utilities, Inc.	This Report Is: (1) Original (2) Revised X	Date of Report May 7, 2014	Year of Report December 31, 2013
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GAS OPERATION AND MAINTENANCE EXPENSES

If the amount for previous year is not derived from previously reported figures, explain in footnotes.

Line No.	Account (a)	Amount for Current Year (b)	Amount for Previous Year (c)	Increase or (decrease) (d)
1	1. PRODUCTION EXPENSES			
2	A. Manufactured Gas Production			
3	Manufactured Gas Production (Submit Supplemental Statement) * See Note A below for detail *	\$276,657	\$286,465	(\$9,808)
4	B. Natural Gas Production			
5	B1. Natural Gas Production and Gathering			
6	Operation			
7	750 Operation Supervision and Engineering			-
8	751 Production Maps and Records			-
9	752 Gas Wells Expenses			-
10	753 Field Lines Expenses			-
11	754 Field Compressor Station Expenses			-
12	755 Field Compressor Station Fuel and Power			-
13	756 Field Measuring and Regulating Station Expenses			-
14	757 Purification Expenses			-
15	758 Gas Well Royalties			-
16	759 Other Expenses			-
17	760 Rents			-
18	TOTAL Operation (Enter Total of lines 7 thru 17)	0	0	-
19	Maintenance			
20	761 Maintenance Supervision and Engineering			-
21	762 Maintenance of Structures and Improvements			-
22	763 Maintenance of Producing Gas Wells			-
23	764 Maintenance of Field Lines			-
24	765 Maintenance of Field Compressor Station Equipment			-
25	766 Maintenance of Field Meas. and Reg. Sta. Equipment			-
26	767 Maintenance of Purification Equipment			-
27	768 Maintenance of Drilling and Cleaning Equipment			-
28	769 Maintenance of Other Equipment			-
29	TOTAL Maintenance (Enter Total of lines 20 thru 28)	0	0	-
30	TOTAL Natural Gas Production and Gathering (Total of lines 18 and 29)	0	0	-
31	B2. Products Extraction			
32	Operation			
33	770 Operation Supervision and Engineering			-
34	771 Operation Labor			-
35	772 Gas Shrinkage			-
36	773 Fuel			-
37	774 Power			-
38	775 Materials			-
39	776 Operation Supplies and Expenses			-
40	777 Gas Processed by Others			-
41	778 Royalties on Products Extracted			-
42	779 Marketing Expenses			-
43	780 Products Purchased for Resale			-
44	781 Variation in Products Inventory			-
45	(Less) 782 Extracted Products Used by the Utility-Credit			-
46	783 Rents			-
47	TOTAL Operation (Enter Total of lines 33 thru 46)	0	0	-

Note A:

Detail of Manufactured Gas Production:

723 LPG Expense - Misc
735 ERC Amortization
Total Manufactured Gas Production expenses

	Current Year	Previous Year
\$	7,150	\$ 7,411
	269,507	279,054
\$	276,657	\$ 286,465

Name of Respondent		This Report Is:	Date of Report	Year of Report
Northern Utilities, Inc.		(1) Original (2) Revised X	May 7, 2014	December 31, 2013
GAS OPERATION AND MAINTENANCE EXPENSES (Continued)				
Line No.	Item (a)	Amount for Current Year (b)	Amount for Previous Year (c)	Increase or (decrease) (d)
B2. Products Extraction (Continued)				
48	Maintenance			
49	784 Maintenance Supervision and Engineering			-
50	785 Maintenance of Structures and Improvements			-
51	786 Maintenance of Extraction and Refining Equipment			-
52	787 Maintenance of Pipe Lines			-
53	788 Maintenance of Extracted Products Storage Equipment			-
54	789 Maintenance of Compressor Equipment			-
55	790 Maintenance of Gas Measuring and Reg. Equipment			-
56	791 Maintenance of Other Equipment			-
57	TOTAL Maintenance (Enter Total of lines 49 thru 56)	0	0	-
58	TOTAL Products Extraction (Enter Total of lines 47 and 57)	0	0	-
C. Exploration and Development				
60	Operation			
61	795 Delay Rentals			-
62	796 Nonproductive Well Drilling			-
63	797 Abandoned Leases			-
64	798 Other Exploration			-
65	TOTAL Exploration and Development (Enter Total of lines 61 thru 64)	0	0	-
D. Other Gas Supply Expenses				
66	Operation			
67	800 Natural Gas Well Head Purchases			-
68	800.1 Natural Gas Well Head Purchases, Intracompany Transfers			-
69	801 Natural Gas Field Line Purchases			-
70	802 Natural Gasoline Plant Outlet Purchases			-
71	803 Natural Gas Transmission Line Purchases			-
72	804 Natural Gas City Gate Purchases	13,983,011	5,305,810	8,677,201
73	804.1 Liquefied Natural Gas Purchases	18,526,111	19,235,102	(708,991)
74	805 Other Gas Purchases			-
75	(Less) 805.1 Purchased Gas Cost Adjustments			-
76				
77	TOTAL Purchased Gas (Enter Total of lines 67 to 75)	32,509,122	24,540,912	7,968,210
78	806 Exchange Gas	(70,993)	(34,045)	(36,948)
79	Purchased Gas Expenses			
80	807.1 Well Expenses-Purchased Gas			-
81	807.2 Operation of Purchased Gas Measuring Stations			-
82	807.3 Maintenance of Purchased Gas Measuring Stations			-
83	807.4 Purchased Gas Calculations Expenses			-
84	807.5 Other Purchased Gas Expenses	(4,541,745)	(1,643,823)	(2,897,922)
85	TOTAL Purchased Gas Expenses (Enter Total of lines 80 thru 84)	(4,541,745)	(1,643,823)	(2,897,922)
86	808.1 Gas Withdrawn from Storage-Debit	6,944,509	6,559,835	384,674
87	Unbilled Revenue Costs			-
88	809.1 Withdrawals of Liquefied Natural Gas for Processing-Debit			-
89	(Less) 809.2 Deliveries of Natural Gas for Processing-Credit			-
90	Gas Used in Utility Operations-Credit			
91	810 Gas Used for Compressor Station Fuel-Credit			-
92	811 Gas Used for Products Extraction-Credit			-
93	812 Gas Used for Other Utility Operations-Credit			-
94	TOTAL Gas Used in Utility Operations-Credit (Total of lines 91 thru 93)	0	0	-
95	813 Other Gas Supply Expenses	248,527	248,971	
96	TOTAL Other Gas Supply Exp. (Total of lines 77,78,85,86 thru 89,94,95)	35,089,420	29,671,850	5,418,014
97	TOTAL Production Expenses (Enter Total of lines 3,30,58,65, and 96)	\$35,366,077	\$29,958,315	\$5,408,206

Name of Resondent Northern Utilities, Inc.	This Report Is: (1) Original (2) Revised X	Date of Report May 7, 2014	Year of Report December 31, 2013
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GAS OPERATION AND MAINTENANCE EXPENSES (Continued)

Line No.	Account (a)	Amount for Current Year (b)	Amount for Previous Year (c)	Increase or (decrease) (d)
98	2. NATURAL GAS STORAGE, TERMINALING AND PROCESSING EXPENSES			
99	A. Underground Storage Expenses			
100	Operation			
101	814 Operation Supervision and Engineering			-
102	815 Maps and Records			-
103	816 Wells Expenses			-
104	817 Lines Expense			-
105	818 Compressor Station Expenses			-
106	819 Compressor Station Fuel and Power			-
107	820 Measuring and Regulating Station Expenses			-
108	821 Purification Expenses			-
109	822 Exploration and Development			-
110	823 Gas Losses			-
111	824 Other Expenses			-
112	825 Storage Well Royalties			-
113	826 Rents			-
114	TOTAL Operation (Enter Total of lines 101 thru 113)	0	0	-
115	Maintenance			
116	830 Maintenance Supervision and Engineering			-
117	831 Maintenance of Structures and Improvements			-
118	832 Maintenance of Reservoirs and Wells			-
119	833 Maintenance of Lines			-
120	834 Maintenance of Compressor Station Equipment			-
121	835 Maintenance of Measuring and Regulating Station Equipment			-
122	836 Maintenance of Purification Equipment			-
123	837 Maintenance of Other Equipment			-
124	TOTAL Maintenance (Enter Total of lines 116 thru 123)	0	0	-
125	TOTAL Underground Storage Expenses (Total of lines 114 and 124)	0	0	-
126	B. Other Storage Expenses			
127	Operation			
128	840 Operation Supervision and Engineering			-
129	841 Operation Labor and Expenses			-
130	842 Rents			-
131	842.1 Fuel			-
132	842.2 Power			-
133	842.3 Gas Losses			-
134	TOTAL Operation (Enter Total of lines 128 thru 133)	0	0	-
135	Maintenance			
136	843.1 Maintenance Supervision and Engineering			-
137	843.2 Maintenance of Structures and Improvements			-
138	843.3 Maintenance of Gas Holders			-
139	843.4 Maintenance of Purification Equipment			-
140	843.5 Maintenance of Liquefaction Equipment			-
141	843.6 Maintenance of Vaporizing Equipment			-
142	843.7 Maintenance of Compressor Equipment			-
143	843.8 Maintenance of Measuring and Regulating Equipment			-
144	843.9 Maintenance of Other Equipment			-
145	TOTAL Maintenance (Enter Total of lines 136 thru 144)	0	0	-
146	TOTAL Other Storage Expenses (Enter Total of lines 134 and 145)	0	0	-

Name of Respondent Northern Utilities, Inc.	This Report Is: (1) Original (2) Revised X	Date of Report May 7, 2014	Year of Report December 31, 2013
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GAS OPERATION AND MAINTENANCE EXPENSES (Continued)

Line No.	Account (a)	Amount for Current Year (b)	Amount for Previous Year (c)	Increase or (decrease) (d)
147	C. Liquefied Natural Gas Terminating and Processing Expenses			
148	Operation			
149	844.1 Operation Supervision and Engineering			-
150	844.2 LNG Processing Terminal Labor and Expenses			-
151	844.3 Liquefaction Processing Labor and Expenses			-
152	844.4 Liquefaction Transportation Labor and Expenses			-
153	844.5 Measuring and Regulating Labor and Expenses			-
154	844.6 Compressor Station Labor and Expenses			-
155	844.7 Communication System Expenses			-
156	844.8 System Control and Load Dispatching			-
157	845.1 Fuel			-
158	845.2 Power			-
159	845.3 Rents			-
160	845.4 Demurrage Charges			-
161	(Less) 845.5 Wharfage Receipts-Credit			-
162	845.6 Processing Liquefied or Vaporized Gas by Others			-
163	846.1 Gas Losses			-
164	846.2 Other Expenses			-
165	TOTAL Operation (Enter Total of lines 149 thru 164)	0	0	-
166	Maintenance			
167	847.1 Maintenance Supervision and Engineering			-
168	847.2 Maintenance of Structures and Improvements			-
169	847.3 Maintenance of LNG Processing Terminal Equipment			-
170	847.4 Maintenance of LNG Transportation Equipment			-
171	847.5 Maintenance of Measuring and Regulating Equipment			-
172	847.6 Maintenance of Compressor Station Equipment			-
173	847.7 Maintenance of Communication Equipment			-
174	847.8 Maintenance of Other Equipment			-
175	TOTAL Maintenance (Enter Total of lines 167 thru 174)	0	0	-
176	TOTAL Liquefied Nat Gas Terminating and Processing Exp (Lines 165 & 175)	0	0	-
177	TOTAL Natural Gas Storage (Enter Total of lines 125, 146, and 176)	0	0	-
178	3. TRANSMISSION EXPENSES			
179	Operation			
180	850 Operation Supervision and Engineering			-
181	851 System Control and Load Dispatching	312,393	326,524	(14,131)
182	852 Communication System Expenses	49,080	46,604	2,476
183	853 Compressor Station Labor and Expenses			-
184	854 Gas for Compressor Station Fuel			-
185	855 Other Fuel and Power for Compressor Stations			-
186	856 Mains Expenses			-
187	857 Measuring and Regulating Station Expenses	375	129	246
188	858 Transmission and Compression of Gas by Others			-
189	859 Other Expenses			-
190	860 Rents			-
191	TOTAL Operation (Enter Total of lines 180 thru 190)	361,848	373,257	(11,409)

Name of Respondent		This Report Is:	Date of Report	Year of Report
Northern Utilities, Inc.		(1) Original (2) Revised X	May 7, 2014	December 31, 2013
GAS OPERATION AND MAINTENANCE EXPENSE (Continued)				
Line No.	Account (a)	Amount for Current Year (b)	Amount for Previous Year (c)	Increase or (decrease) (d)
3. TRANSMISSION EXPENSES (Continued)				
192	Maintenance			
193	861 Maintenance Supervision and Engineering			-
194	862 Maintenance of Structures and Improvements			-
195	863 Maintenance of Mains			-
196	864 Maintenance of Compressor Station Equipment			-
197	865 Maintenance of Measuring and Reg. Station Equipment			-
198	866 Maintenance of Communication Equipment			-
199	867 Maintenance of Other Equipment			-
200	TOTAL Maintenance (Enter Total of lines 193 thru 199)	0	0	-
201	TOTAL Transmission Expenses (Enter Total of lines 191 and 200)	361,848	373,257	(11,409)
4. DISTRIBUTION EXPENSES				
203	Operation			
204	870 Operation Supervision and Engineering	\$28,699	\$24,751	3,948
205	871 Distribution Load Dispatching			-
206	872 Compressor Station Labor and Expenses			-
207	873 Compressor Station Fuel and Power			-
208	874 Mains and Services Expenses	716,003	574,155	141,848
209	875 Measuring and Regulating Station Expenses-General	160,739	145,645	15,094
210	876 Measuring and Regulating Station Expenses-Industrial			-
211	877 Measuring and Regulating Station Expenses-City Gate Check Station			-
212	878 Meter and House Regulator Expenses	1,001,865	954,525	47,340
213	879 Customer Installations Expenses	59,656	45,049	14,607
214	880 Other Expenses	417,080	423,657	(6,577)
215	881 Rents			-
216	TOTAL Operation (Enter Total of lines 204 thru 215)	2,384,042	2,167,782	216,260
217	Maintenance			
218	885 Maintenance Supervision and Engineering	48,663	72,030	(23,367)
219	886 Maintenance of Structures and Improvements	16,348	13,831	2,517
220	887 Maintenance of Mains	151,209	207,686	(56,477)
221	888 Maintenance of Compressor Station Equipment			-
222	889 Maintenance of Meas. and Reg. Sta. Equip.-General	19,448	14,309	5,139
223	890 Maintenance of Meas. and Reg. Sta. Equip.-Industrial	917	1,341	(424)
224	891 Maintenance of Meas. and Reg. Sta. Equip.-City Gate Check Station	37,349	33,901	3,448
225	892 Maintenance of Services	128,522	115,222	13,300
226	893 Maintenance of Meters and House Regulators	10,086	21,256	(11,170)
227	894 Maintenance of Other Equipment	248,138	237,518	10,620
228	TOTAL Maintenance (Enter Total of lines 218 thru 227)	660,680	717,094	(56,414)
229	TOTAL Distribution Expenses (Enter Total of lines 216 and 228)	\$3,044,722	\$2,884,876	159,846
5. CUSTOMER ACCOUNTS EXPENSES				
231	Operation			
232	901 Supervision			-
233	902 Meter Reading Expenses	102,287	103,865	(1,578)
234	903 Customer Records and Collection Expenses	1,287,726	1,393,012	(105,286)
235	904 Uncollectible Accounts	349,887	346,500	3,387
236	905 Miscellaneous Customer Accounts Expenses		0	-
237	TOTAL Customer Accounts Expenses (Enter Total of lines 232 thru 236)	\$1,739,900	\$1,843,377	(103,477)

Name of Resondent Northern Utilities, Inc.	This Report Is: (1) Original (2) Revised X	Date of Report May 7, 2014	Year of Report December 31, 2013
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GAS OPERATION AND MAINTENANCE EXPENSES (Continued)

Line No.		Amount for Current Year (b)	Amount for Previous Year (c)	Increase or (decrease) (d)
238	6. CUSTOMER SERVICE AND INFORMATIONAL EXPENSES			
239	Operation			
240	907 Supervision			
241	908 Customer Assistance Expenses	1,178,040	1,118,572	59,468
242	909 Informational and Instructional Expenses	1,687	1,980	(293)
243	910 Miscellaneous Customer Service and Informational Expenses			
244	TOTAL Customer Service and Information Expenses (Lines 240 thru 243)	\$1,179,727	\$1,120,552	\$59,175
245	7. SALES EXPENSES			
246	Operation			
247	911 Supervision			
248	912 Demonstration and Selling Expenses			-
249	913 Advertising Expenses			-
250	916 Miscellaneous Sales Expenses			-
251	TOTAL Sales Expenses (Enter Total of lines 247 thru 250)	\$0	\$0	\$0
252	8. ADMINISTRATIVE AND GENERAL EXPENSES			
253	Operation			
254	920 Administrative and General Salaries	(\$1,563)	\$17,731	(19,294)
255	921 Office Supplies and Expenses	271,908	346,975	(75,067)
256	(Less) (922) Administrative Expenses Transferred-Cr.			-
257	923 Outside Services Employed	1,990,899	2,482,610	(491,711)
258	924 Property Insurance	4,923	6,365	(1,442)
259	925 Injuries and Damages	216,731	188,845	27,886
260	926 Employee Pensions and Benefits	1,669,006	1,394,825	274,181
261	927 Franchise Requirements			-
262	928 Regulatory Commission Expenses	357,317	327,733	29,584
263	(Less) (929) Duplicate Charges-Cr.			-
264	930.1 General Advertising Expenses			-
265	930.2 Miscellaneous General Expenses	182,894	157,450	25,444
266	931 Rents	13,642	14,489	(847)
267	TOTAL Operation (Enter Total of lines 254 thru 266)	4,705,757	4,937,023	(231,266)
268	Maintenance			
269	935 Maintenance of General Plant	183,541	141,738	
270	TOTAL Administrative and General Exp (Total of lines 267 and 269)	\$4,889,298	\$5,078,761	(\$231,266)
271	TOTAL Gas O. and M. Exp (Lines 97, 177, 201, 229, 237, 244, 251, and 270)	\$46,581,572	\$41,259,138	\$5,281,075

NUMBER OF GAS DEPARTMENT EMPLOYEES

- | | |
|---|--|
| <p>1. The data on number of employees should be reported for the payroll period ending nearest to December 31.</p> <p>2. If the respondent's payroll for the reporting period include any special construction personnel, include such employees on line 3, and and show the number of such special construction in a footnote.</p> | <p>3. The number of employees assignable to the gas department from joint functions of combination utilities may be determined by estimate, on the basis of employee equivalents. Show the estimated number of equivalent employees attributed to the gas department from joint functions.</p> |
|---|--|

Line No.		Number for Current Year (b) NH division	Number for Previous Year (c) NH division	Increase or (decrease) (d)
1	Total Regular Full-time Employees	44	43	1
2	Total Part-Time and Temporary Employees	2	2	0
3	Total Employees	46	45	1

Name of Respondent Northern Utilities, Inc.	This Report Is: (1) Original (2) Revised X	Date of Report (Mo, Da, Yr) May 7, 2014	Year of Report December 31, 2013
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REGULATORY COMMISSION EXPENSES

1. Report particulars (details) of regulatory commission expenses incurred during the current year (or incurred in previous years, if being amortized) relating to cases before a regulatory body or cases in which such a body was a party.
2. In columns (b) and (c), indicate whether the expenses were assessed by a regulatory body or were otherwise incurred by the utility.
3. Show in column (k) any expenses incurred in prior years which are being amortized. List in column (a) the period of amortization.
4. The totals of columns (e), (l), (k), and (i) must agree with the totals shown at the bottom of page 22 for Account 186 - Misc. Deferred Debits.
5. List in column (f), (g), and (h) expenses incurred during year which were charged currently to income, plant or other accounts.
6. Minor items (less than \$25,000) may be grouped.

Line No.	(Furnish name of regulatory commission and the docket or case number, and a description of the case.) (a)	Assessed by Regulatory Commission (b)	Expenses of Utility (c)	Total Expenses to Date (d)	In Account 186 at Beginning of Year (e)	Expenses Incurred During Year			Amortized During Year			
						Charged Currently To			Deferred to Account 186 (l)	Contra Account (j)	Amount (k)	Deferred In Account 186 at End of Year (i)
						Department (f)	Account No. (g)	Amount (h)				
1												
2	PUC Utility Assessment/Gas Pipeline Safety Assessment, NH											
3	PUC (July 1 to June 30)	235,971		235,971		Reg Services	928	235,971				
4	Other Legal/Regulatory Commission Expenses		121,346	121,346		Reg Services	928	121,346				
5												
6												
7												
8												
9												
10												
11												
12												
13												
14												
15												
39												
40	Total			357,317	0			357,317				

Name of Respondent Northern Utilities, Inc.	This Report Is: (1) Original (2) Revised X	Date of Report (Mo, Da, Yr) May 7, 2014	Year of Report December 31, 2013
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CHARGES FOR OUTSIDE PROFESSIONAL AND OTHER CONSULTATIVE SERVICES

1. Report the information specified below for all charges made during the year included in any account (including plant accounts) for outside consultative and other professional services. These services include rate, management, construction, engineering, research, financial, legal, valuation, accounting, purchasing, advertising, labor relations and public relations, rendered for the respondent under written or oral arrangement, for which aggregate payments were made during the year to any corporation, partnership, organization of any kind, or individual (other than for

services as an employee or for payments made for medical and related services) amounting to more than \$50,000, including payments for legislative services, except those which should be reported in Account 428.4, Expenditures for Certain Civic, Political and Related Activities.
(a) Name of person or organization rendering service.
(b) Total charges for the year.

2. Designate associated companies with an asterisk in column (b).

Line No.	Description (a)	Associated Company (b)	Amount Paid (c) * See Note A *	Amount Distributed to * See Note B *		
				Fixed Plant (d)	Operations (e)	Other Accounts (f)
1	ADECCO EMPLOYMENT SERVICES		\$ 1,234,606		\$ 1,234,606	
2	ADVANCE ENGINEERING CORP		81,366	81,366		
3	AECOM		157,901		157,901	
4	AMEC EARTH & ENVIRONMENTAL INC		186,234		186,234	
5	APPLUS RTD		184,206		184,206	
6	ARK ENGINEER & TECH SERVICES		261,801		261,801	
7	BANK OF AMERICA VISA		114,285		114,285	
8	BOSTON PIPE & FITTINGS CO INC		59,173	59,173		
9	BRICKLEY SEARS & SORETT PA		101,824		101,824	
10	CALYPSO COMMUNICATIONS LLC		53,176		53,176	
11	CHAS F CONNOLLY DIST CO INC		83,416	83,416		
12	COASTAL ROAD REPAIR		364,916	364,916		
13	COLLINS PIPE		562,008	562,008		
14	CONCENTRIC ENERGY ADVISORS		148,387		148,387	
15	DIG SAFE SYSTEM INC		50,243	50,243		
16	DRESSER INC-METERS		116,306	116,306		
17	ELSTER AMERICAN METER		913,212	913,212		
18	ELSTER PERFECTION CORPORATION		303,064	303,064		
19	F W WEBB CO		52,795	52,795		
20	FAIRPOINT COMMUNICATIONS		139,228		139,228	
21	FINANCO INC		91,891		91,891	
22	GEMINI ELECTRIC INC.		79,898	79,898		
23	GEORG FISCHER CENTRAL		166,704	166,704		
24	HART PLUMBING & HEATING INC		188,324	188,324		
25	HELGESON ENTERPRISES INC		187,292		187,292	
26	ISCO INDUSTRIES		216,081	216,081		
27	ITRON INC		368,638	368,638		
28	K C AUTO REPAIR		176,974		176,974	
29	KUBRA DATA TRANSFER LTD		372,312		372,312	
30	MANAGEMENT APPLICATIONS		253,716		253,716	
31	MCJUNKIN RED MAN CORP.		58,716	58,716		
32	MERCURY INSTRUMENTS INC.		118,276	118,276		
33	MUELLER CO.		209,704	209,704		
34	MULCARE PIPELINE SOLUTIONS		313,445	313,445		
35	NEUCO		20,760,530	20,760,530		
36	NEW ENGLAND CONTROLS		150,399	150,399		
37	NEW ENGLAND TRAFFIC CONTROL		89,500	89,500		
38	OMARK CONSULTANTS INC		106,402	106,402		
39	ORR & RENO P.A.		64,141		64,141	
40	PATRIOT PIPELINE LLC		58,372	58,372		
41	PERFORMANCE PIPE		568,611	568,611		
42	PERKINS THOMPSON		179,482		179,482	
43	PIERCE ATWOOD LLP		808,074		808,074	
44	PIKE IND.		174,029	174,029		
45	PLCS INC		78,436	78,436		
46	POWELL CONTROLS		163,148	163,148		
47	PPI GAS DISTRIBUTION INC		220,934	220,934		
48	PROCESS PIPELINE SERVICES		90,719	90,719		
49	PSNH		55,206		55,206	
50	R W LYALL & COMPANY INC		102,967	102,967		
51	REDLON & JOHNSON		82,068	82,068		
52	SEA LTD		69,147		69,147	
53	SHAW BROTHERS CONSTRUCTION INC		52,074	52,074		
54	STEVENS BUSINESS SERVICE		58,144		58,144	
55	TRI MONT ENGINEERING CO		351,754		351,754	
56	UPSCO INC		188,770	188,770		
57	UTILITIES & INDUSTRIES		83,620	83,620		
58	WESCO RECEIVABLES CORP		62,383	62,383		
59	WEX BANK		268,463		268,463	
60	Until Service Corp (NH division only)	*	7,256,216	2,781,963	4,435,875	38,378
			\$ 40,113,701	\$ 30,121,206	\$ 9,954,117	38,378

Note A - These payments are for the Maine and NH divisions combined, as separate data is not available.

Note B: Account distribution varies by individual invoice, and can include amounts distributed to Fixed Plant, Operations, and/or Other Accounts. The distribution in columns (d) and (e) are based on the primary service provided by the vendor.

Name of Respondent Northern Utilities, Inc.		This Report Is: (1) Original (2) Revised X		Date of Report (Mo, Da, Yr) May 7, 2014	Year of Report December 31, 2013
GAS ACCOUNTS - NATURAL GAS					
<p>1. The purpose of this schedule is to account for the quantity of natural gas received and delivered by the respondent.</p> <p>2. Natural gas means either natural gas unmixed or any mixture of natural and manufactured gas.</p> <p>3. Enter in column (c) the Dth as reported in the schedules indicated for the items of receipts and deliveries.</p> <p>4. Indicate in a footnote the quantities of bundled sales and transportation gas and specify the line on which such quantities are listed.</p> <p>5. If the respondent operates two or more systems which are not interconnected, submit separate pages for this purpose. Use copies of this page as necessary.</p> <p>6. Also indicate by footnote the quantities of gas not subject to Commission regulation which did not incur FERC regulatory costs by showing (1) the local distribution volumes another jurisdictional pipeline delivered to the local distribution company portion of the reporting pipeline (2) the quantities that the reporting pipeline transported or sold through its local distribution facilities or intrastate facilities and which the reporting pipeline received received through gathering facilities or intrastate facilities, but not through any of the inter-</p>			<p>state of the reporting pipeline, and (3) the gathering line quantities that were not destined for interstate market or that were not transported through any interstate portion of the reporting pipeline.</p> <p>7. Also indicate in a footnote (1) the system supply quantities of gas that are stored by the reporting pipeline, during the reporting year and also reported as sales, transportation and compression volumes by the reporting pipeline during the same reporting year which the reporting pipeline intends to sell or transport in a future reporting year, and (3) contract storage quantities.</p> <p>8. Also indicate the volumes of pipeline production field sales included in both the company's total sales figures and total transportation figure.</p>		
1 Name of System					
Line No.	Item (a)	Ref Page No. (b)	Amount of Dth (c)		
2	GAS RECEIVED				
3	Gas Purchases (Accounts 800-805)		3,582,759		
4	Gas of Others Received for Gathering (Account 489.1)				
5	Gas of Others Received for Transmission (Account 489.2)				
6	Gas of Others Received for Distribution (Account 489.3)		4,126,056		
7	Gas of Others Received for Contract Storage (Account 489.4)				
8	Exchanged Gas Received from Others (Account 806)				
9	Gas Received as Imbalances (Account 806)				
10	Receipts of Respondent's Gas Transported by Others (Account 858)				
11	Other Gas Withdrawn from Storage (Explain)				
12	Gas Received from Shippers as Compressor Station Fuel				
13	Gas Received from Shippers as Lost and Unaccounted for				
14	Other Receipts (Specify)		0		
15	Total Receipts (Total of lines 3 thru 14)		7,708,815		
16	GAS DELIVERED				
17	Gas Sales (Accounts 480-484)		3,517,496		
18	Deliveries of Gas Gathered for Others (Account 489.1)				
19	Deliveries of Gas Transported for Others (Account 489.2)				
20	Deliveries of Gas Distributed for Others (Account 489.3)		4,050,897		
21	Deliveries of Contract Storage Gas (Account 489.4)				
22	Exchange Gas Delivered to Others (Account 806)				
23	Exchange Gas Delivered as Imbalances (Account 806)				
24	Deliveries of Gas to Others for Transportation (Account 858)				
25	Other Gas Delivered to Storage (Explain)				
26	Gas Used for Compressor Station Fuel				
27	Other Deliveries (Specify) Company Use		2,116		
28	Total Deliveries (Total of lines 17 thru 27)		7,570,509		
29	GAS UNACCOUNTED FOR				
30	Production System Losses				
31	Gathering System Losses				
32	Transmission System Losses				
33	Distribution System Losses				
34	Storage System Losses				
35	Other Losses (Specify)		138,306		
36	Total Unaccounted For (Total of Lines 30 thru 35)		138,306		
37	Total Deliveries & Unaccounted For (Total of lines 28 and 36)		7,708,815		
			<u>7,708,815</u>		

Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year of Report
Northern Utilities, Inc. X	(1) Original (2) Revised	May 7, 2014	December 31, 2013

Information Required Pursuant to Puc 510.06.
Political Activities, Institutional Advertising, Promotional Advertising and Promotional Allowances

NH Division:

Political Activities, Institutional Advertising
Promotional Advertising and Promotional Allowances

Institutional Advertising

Advertising-Public Relations \$ -

Promotional Advertising

Various Other Promotional Pr \$ 93,776

Lobbying Expenses

\$ 16,946

Name of Respondent Northern Utilities, Inc. X	This Report Is: (1) Original (2) Revised	Date of Report (Mo, Da, Yr) May 7, 2014	Year of Report December 31, 2013
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**Summary of Affiliated Transactions
Report of Affiliate Transactions - Past Year**

Provide affiliate name and description of the service(s) provided.

Unitil Service Corp:

- Services provided by Unitil Service Corp
- Accounting, Finance & Tax, Administrative, Business Development, Communication, Customer Support, Distributed Energy Resources, Energy Measurement & Control, Engineering, Executive, Financial, Legal & Corporate, Human Resources, Information Technology Systems, Operations Support and Regulatory Services
 - Short term financing/cash pool
 - Convenience bill payments
 - Allocation of certain benefits

Granite State Gas Transmission:

- Services provided by Northern
- Office space
- Services provided by Granite
- Pipeline capacity and natural gas

Name of Respondent		This Report Is:		Date of Report	Year of Report
Northern Utilities, Inc.		(1) Original	X	(Mo, Da, Yr) May 7, 2014	December 31, 2013
LIQUEFIED PETROLEUM GAS OPERATIONS					
<p>1. Report the information called for below concerning plants which produce gas from liquefied gas (LPG). which is only an adjunct of a manufactured gas plant, may include or exclude (as appropriate) the plant cost and expenses of any plant used jointly with the manufactured plant facilities on the basis of predominant use. Indicate in a footnote how the plant cost and expense for the liquefied petroleum plant described above are reported.</p> <p>2. For columns (b) and (c), the plant cost and operation and maintenance expenses of any liquefied petroleum gas installation</p>					
Line No.	Identification of Plant and Year Installed (a)	Cost of Plant (Land, struc, equip.) (b)	Operations & Maintenance, Rents Expense (c)	LPG Facility Number of Days of Peakshaving Operations (d)	
1					
2	Portland, Maine	\$1,604,752	\$1,595	0	
3					
4	NH does not have any LPG, so all data is for Maine division.				
5					
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30					
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35					
36					
37					
38					
39					
40	Total	1,604,752	1,595	0	

Name of Respondent Northern Utilities, Inc. X		This Report Is: (1) Original (2) Revised	Date of Report (Mo, Da, Yr) May 7, 2014	Year of Report December 31, 2013
LIQUEFIED PETROLEUM GAS OPERATIONS (continued)				
<p>3. (continued) Designate any plant held under a title other than full ownership and in a footnote state name of owner or co-owner, nature of respondent's title and percent ownership if jointly owned.</p> <p>4. For column (g) report the Mcf that is mixed with natural gas or which is substituted for deliveries normally made from natural gas. Natural gas means either natural gas unmixed or any mixture of natural and manufactured gas or mixture of natural gas and gasified LPG.</p>			<p>5. If any plant was not operated during the past year, give details in a footnote, and state whether the book cost of plant or any portion thereof, has been retired in the books of account or what disposition of the plant and its book cost is contemplated.</p> <p>6. Report pressure base of gas at 14.73 psia at 60 F. Indicate the Btu content in a footnote.</p>	
Gallons of LPG Used (e)	Sendout Volumes		LPG Storage Capacity Gallons (h)	Maximum Daily Delivery Capacity of Facility, MMBtu at 14.73 psia at 60 (i)
	Peak Day Propane MMBTU (f)	Annual Propane MMBtu MMBTU (g)		
0	0	0	210,000	not operational
NH does not have any LPG, so all data is for Maine division.				

Name of Respondent Northern Utilities, Inc. X		This Report Is: (1) Original (2) Revised	Date of Report (Mo, Da, Yr) May 7, 2014	Year of Report December 31, 2013		
Liquified Natural Gas (LNG) PEAKING FACILITIES						
<p>1. Report below auxiliary facilities of the respondent for meeting seasonal peak demands on the respondent's system, such as underground storage projects, liquefied petroleum gas installations, gas liquefaction plant, oil gas sets, etc.</p> <p>2. For column (c), for underground storage projects, report the delivery capacity on February 1 of the heating season overlapping the year-end for which this report is submitted. For other facilities, report the maximum</p> <p>daily delivery capacities.</p> <p>3. For column (d), include or exclude (as appropriate) the cost of any plant used jointly with another facility on the basis of predominant use, unless the auxiliary peaking facility is a separate plant as contemplated by general instruction 12 of the Uniform System of Accounts.</p>						
Line No.	Location of Facility (a)	LNG Facility Number of Days of Peakshaving Operation (b)	Maximum Daily Delivery Capacity of Facility, MMBtu at 14.73 psia at 60 (c)	Cost of Facility (In dollars) (d)	Sendout Volumes MMBtu Units	
					Peak Day (e)	Annual (f)
1	Portland, ME Lewiston, ME	LP-Air LNG	7,200 10,000		X	X
2						
3						
4						
5						
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Name of Respondent Northern Utilities, Inc.	This Report Is: (1) Original (2) Revised X	Date of Report May 7, 2014	Year of Report December 31, 2013
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GAS PURCHASES (Accounts 800, 800.1, 801, 802, 803, 804, 804.1, 805, 805.1)

<p>1. Provide totals for the following accounts:</p> <p>800 Natural Gas Well Head Purchases</p> <p>800.1 Natural Gas Well Head Purchases, Intra-company Transfers</p> <p>801 Natural Gas Field Line Purchases</p> <p>802 Natural Gas Gasoline Plant Outlet Purchases</p> <p>803 Natural Gas Transmission Line Purchases</p> <p>804 Natural Gas City Gate Purchases</p> <p>804.1 Liquefied Natural Gas Purchases</p> <p>805 Other Gas Purchases</p> <p>805.1 Purchase Gas Cost Adjustments</p>	<p>The totals shown in columns (b) and (c) should agree with the books of account. Reconcile any differences in a footnote.</p> <p>2. State in column (b) the volume of purchased gas as finally measured for the purpose of determining the amount payable for the gas. Include current year receipts of makeup gas that was paid for in previous years.</p> <p>3. State in column (c) the dollar amount (omit cents) paid and previously paid for the volume of gas shown in column (b).</p> <p>4. State in column (d) the average cost per Dth to the nearest hundredth of a cent. (Average means column (c) divided by column (b) multiplied by 100.)</p>
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Line No.	Account Title (a)	Gas Purchased - Dth (14.73 psia at 60F) (b)	Cost of Gas (in dollars) (c)	Average Cost per Dth (To nearest .01 of a cent) (d)
1	800 - Natural Gas Well Head Purchases	3,582,758.71	\$32,509,122	\$907
2	800.1 - Natural Gas Well Head Purchases, Intra-company Transfers			
3	801 - Natural Gas Field Line Purchases			
4	802 - Natural Gas Gasoline Plant Outlet Purchases			
5	803 - Natural Gas Transmission Line Purchases			
6	804 - Natural Gas City Gate Purchases			
7	804.1 - Liquefied Natural Gas Purchases			
8	805 - Other Gas Purchases			
9	805.1 - Purchase Gas Cost Adjustments			
10	Total (Lines 1 through 9)			

Notes to Gas Purchases

Line 1 includes Natural Gas and LNG costs and volumes.

Name of Respondent Northern Utilities, Inc.	This Report Is: (1) Original (2) Revised X	Date of Report May 7, 2014	Year of Report December 31, 2013
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Table 50 Summary of Gas Plant Operations

I. Natural Gas Volumes Transported by Company and Others Through Interstate Pipelines, Received by Company and Retained by Pipelines as Fuel Retention

Month	Volumes Purchased and Shipped by Company on Interstate Pipelines	Volumes Purchased and Delivered for Company on Interstate Pipelines	Volumes Injected into Contracted Underground Storage Capacity	Volumes Withdrawn from Contracted Underground Storage Capacity	Competitive Natural Gas Supplier Volumes Received at City Gates for Unbundled Customers	Interstate Pipeline Compressor Fuel Retention Amount of Company Purchased and Storage Withdrawn Volumes	Total Delivered Pipeline Natural Gas Volumes to City Gates		
	+ Dth	+ Dth	- Dth	+ Dth	+ Dth	- Dth	+ Dth		
1									
2	January	846,050.0	162,500.0	32,076.0	905,450.0	931,872.0	(269,935.0)	22,648.0	2,521,213.0
3	February	607,187.0	149,100.0	17,000.0	906,260.0	763,939.0	(280,043.0)	22,353.0	2,107,090.0
4	March	710,733.0	170,500.0	-	547,200.0	923,884.0	(177,278.0)	16,064.0	2,158,975.0
5	April	707,122.0	45,000.0	451,672.0	28,296.0	871,159.0	-	3,580.0	1,196,325.0
6	May	746,184.0	-	483,242.0	7,554.0	673,789.0	-	3,178.0	941,107.0
7	June	712,280.0	5,000.0	451,672.0	-	553,453.0	(8,186.0)	2,940.0	807,935.0
8	July	652,533.0	-	452,738.0	-	521,844.0	(84,949.0)	1,783.0	634,909.0
9	August	653,784.0	-	452,738.0	-	538,921.0	(48,725.0)	3,217.0	688,025.0
10	September	699,832.0	-	462,022.0	-	576,785.0	-	2,910.0	811,685.0
11	October	717,521.0	77,500.0	455,767.0	-	752,601.0	(52,044.0)	2,278.0	1,037,533.0
12	November	668,098.0	195,000.0	37,620.0	253,975.0	897,921.0	(152,665.0)	8,592.0	1,816,117.0
13	December	802,574.0	247,500.0	62,375.0	747,622.0	859,145.0	(5,000.0)	24,341.0	2,565,125.0
14									
15	Total Natural Gas	8,523,898.0	1,052,100.0	3,358,920.0	3,396,357.0	8,865,313.0	(1,078,825.0)	113,884.0	17,286,039.0

II. On-Site Peakshaving Gas Volumes

Month	LNG Volume Used	LNG Volume Received	LNG Volume on Hand at End of Month	LPG Volume Used	LPG Volume Received	LPG Volume on Hand at End of Month	Interstate Pipeline Compressor Fuel Retention Amount of Company Purchased and Storage Withdrawn Volumes	Total LNG and LPG Volumes used
	+ MMBtu	+ MMBtu	+ MMBtu	+ MMBtu	+ MMBtu	+ MMBtu	+ MMBtu	
1								
2	January	12,369.0	12,397.0	10,877.0	-	-	-	12,369.0
3	February	10,111.0	10,083.0	10,849.0	-	-	-	10,111.0
4	March	2,815.0	1,868.0	9,902.0	-	-	-	2,815.0
5	April	2,549.0	2,781.0	10,134.0	-	-	-	2,549.0
6	May	2,113.0	1,850.0	9,871.0	-	-	-	2,113.0
7	June	2,166.0	2,681.0	10,386.0	-	-	-	2,166.0
8	July	2,548.0	2,696.0	10,534.0	-	-	-	2,548.0
9	August	2,533.0	2,683.0	10,684.0	-	-	-	2,533.0
10	September	2,245.0	2,633.0	11,072.0	-	-	-	2,245.0
11	October	2,337.0	2,694.0	11,429.0	-	-	-	2,337.0
12	November	2,200.0	883.0	10,112.0	-	-	-	2,200.0
13	December	2,185.0	3,599.0	11,526.0	-	-	-	2,185.0
14								
15	Total On-Site Peakshaving	46,171.0	46,848.0	127,376.0	-	-	-	46,171.0

III. Annual Demand-Supply Summary

Month	Total Distribution Pipeline Natural Gas, LNG and LPG Gas	Total Sales Customer Demand	Total Unbundled Transportation Customer Demand	Total Volumes Used by Company	Total Unbilled Volumes	Total Unaccounted For Volumes	Total Distribution Sendout Volumes	Total Pipeline Supply Over/(Under) Delivery Cashout Imbalance	
	+ Dth	+ Dth	+ Dth	+ Dth	+/- Dth	+/- Dth	+ Dth	+/- Dth	
1									
2	January	2,533,582.0	1,094,105.8	1,250,456.2	1,304.2	41,998.8	207,195.9	2,595,058.8	(81,476.8)
3	February	2,117,201.0	1,226,610.7	1,221,352.3	1,795.0	(407,302.3)	215,517.1	2,257,972.7	(140,771.7)
4	March	2,161,790.0	957,939.2	1,125,754.8	1,262.3	105,201.6	(161,912.2)	2,028,245.7	133,544.3
5	April	1,198,874.0	704,685.5	912,772.5	978.6	(439,311.2)	220,411.3	1,399,536.7	(200,662.7)
6	May	943,220.0	381,010.5	690,273.5	418.7	(377,505.1)	232,870.7	927,068.3	16,151.7
7	June	810,101.0	218,088.8	574,287.2	176.4	(91,344.0)	20,770.3	721,978.8	88,122.2
8	July	637,457.0	148,218.8	523,453.2	139.6	(11,024.3)	21,402.5	682,189.8	(44,732.8)
9	August	690,558.0	148,357.0	538,696.0	179.1	50,136.1	(27,358.4)	710,009.8	(19,451.8)
10	September	813,930.0	154,007.0	553,248.0	135.0	137,854.4	(83,492.3)	761,752.1	52,177.9
11	October	1,039,870.0	210,840.0	670,938.0	117.3	248,576.6	(52,943.1)	1,077,528.8	(37,658.8)
12	November	1,818,317.0	553,928.0	934,750.0	291.3	220,836.1	107,197.1	1,817,002.4	1,314.6
13	December	2,567,310.0	1,031,077.0	1,183,185.0	561.9	700,657.9	(304,594.1)	2,610,887.7	(43,577.7)
14									
15	Total Annual Volume	17,332,210.0	6,828,868.3	10,179,166.7	7,359.3	178,772.6	395,064.7	17,589,231.7	(257,021.7)
16									
17	Percent of Sendout	98.5%	38.8%	57.9%	0.0%	1.0%	2.2%	100.0%	-1.5%
18									
19									
20									
21									