

**NH CORE Energy Efficiency FCM Budget & Expenses**  
(January 1 - September 30, 2012)

Category	Liberty (Note 2)	NHEC	PSNH	UES	Total
<b>FCM Payments estimated for 2012 (Note 1)</b>	\$132,908	\$50,000	\$1,500,000	\$203,159	\$1,886,067
<b>FCM Payments from ISO-NE</b>					
Q1 2012	\$32,838	\$14,304	\$468,678	\$28,044	\$543,865
Q2 2012	\$33,585	\$14,187	\$456,844	\$43,300	\$547,915
Q3 2012	\$34,220	\$20,065	\$528,539	\$49,727	\$632,550
Q4 2012	\$0	\$0	\$0	\$0	\$0
<b>TOTAL Payments</b>	<b>\$100,643</b>	<b>\$48,556</b>	<b>\$1,454,061</b>	<b>\$121,071</b>	<b>\$1,724,330</b>
<b>FCM Expenses</b>					
Financial Assurance					
Q1 2012	\$0	\$0	\$0	\$0	\$0
Q2 2012	\$0	\$0	\$0	\$1,000	\$1,000
Q3 2012	\$0	\$0	\$0	\$0	\$0
Q4 2012	\$0	\$0	\$0	\$0	\$0
Other (Admin, Reporting, M&V, etc.)					
Q1 2012	\$2,947	\$223	\$31,661	\$3,734	\$38,564
Q2 2012	\$5,368	\$13,982	\$55,013	\$3,884	\$78,247
Q3 2012	\$7,765	\$0	\$13,867	\$8,598	\$30,230
Q4 2012	\$0	\$0	\$0	\$0	\$0
<b>TOTAL Expenses</b>	<b>\$16,080</b>	<b>\$14,205</b>	<b>\$100,541</b>	<b>\$17,216</b>	<b>\$148,041</b>
<b>Payments - Expenses =</b>	<b>\$84,563</b>	<b>\$34,351</b>	<b>\$1,353,520</b>	<b>\$103,855</b>	<b>\$1,576,289</b>

**Note:**

- (1) FCM Payments estimated for 2012 - Based on the CORE filing of August 2, 2010
- (2) The Granite State Electric FCM revenue estimate has been upwardly revised based on revenue collections to date and projected collections for the remainder of the year (\$13,745 -> \$132,908).