

NH Energy Efficiency Resource Standard

(A Discussion About the Key Components of an EERS
and a Possible Sequence to Move Forward)

June 29, 2015





Agenda

- ❖ Our Commitment to Energy Efficiency in NH
- ❖ NH's Guiding Principles for Energy Efficiency
- ❖ Key Components of an EERS
- ❖ Possible Sequence of Topics



Our Commitment to Energy Efficiency

- ❖ NH's electric and natural gas utilities have successfully managed and delivered cost-effective energy efficiency programs to our customers over the past 13 years
- ❖ Positive track record of scaling up energy efficiency in NH and in other states
- ❖ Infrastructure and relationships in place to scale up quickly, if desired



Our Commitment to Energy Efficiency

- ❖ Assisting our customers in using our products more efficiently is one of our core principals
- ❖ Proud of the exemplary coordination between our companies which allows for consistent programs statewide, while preserving the long-term relationships each company has developed with its customers
- ❖ We are engaged and have a desire to work collaboratively with all stakeholders to help develop a successful framework for the future!

NH's Guiding Principals for EE

- ❖ Providing a portfolio of electric and natural gas programs that are available to all NH residents, businesses and municipalities;
- ❖ Integrating the electric and natural gas programs and jointly coordinating program delivery in order to provide a seamless delivery of energy efficiency services and improve our customers experience;
- ❖ Implementing cost-effective programs where the overall benefits exceed the costs;
- ❖ Establishing challenging kilowatt-hour and MMBtu savings goals given the available funding;

NH's Guiding Principals for EE

- ❖ Delivering programs with a focus on comprehensive, whole building energy savings;
- ❖ Incorporating evolving and innovative energy efficiency measures and services;
- ❖ Leveraging the private financing market in New Hampshire for increased customer investment in energy efficiency;
- ❖ Enhancing our statewide energy efficiency and sustainability education and marketing to build public awareness of the benefits of energy efficiency

Key Components of an EERS

- ❖ Clear objectives and goals supported by a wide stakeholder audience
 - Including savings targets and funding to support targets
- ❖ Program cost recovery coincident with spending
- ❖ Rate structures to address lower sales and result in greater regulatory efficiency
- ❖ Performance incentives that drive energy savings
- ❖ Low cost financing mechanisms that support customer investment in energy efficiency



Possible Sequence of Topics

- ❖ Overarching Guiding Principals & Targets
- ❖ Program Funding
- ❖ Rate Structures to Address Lower Sales That Result in Greater Regulatory Efficiency
 - Cost Recovery Coincident with Spending
- ❖ Performance Incentive
- ❖ Low Cost Financing Mechanisms
- ❖ Overall Regulatory Process, including Stakeholder Involvement