

**OPENNING STATEMENT OF
RIDGEWOOD RENEWABLE POWER, LLC ON**

***THE CRITERIA FOR A SUCCESSFUL
RENEWABLE PORTFOLIO STANDARD***

**STATE OF NEW HAMPSHIRE
ENERGY PLANNING ADVISORY BOARD
STAKEHOLDER FORUM**

PRESENTED BY

**WILLIAM P. SHORT III
VICE PRESIDENT OF POWER MARKETING
RIDGEWOOD POWER MANAGEMENT, LLC**

June 23, 2006

Ridgewood Renewable Power (“Ridgewood”) believes that New Hampshire should enact a comprehensive Renewable Portfolio Standard (“RPS”) program. Such an RPS would include separate requirements for existing as well as new renewables. Among the goals of such a program should be to preserve the percentage of the existing renewables that serve New Hampshire customers and to promote the growth of new renewables for the same customers.

Both goals are in the public interest of the citizens of New Hampshire. Among other reasons, the preservation of existing renewables should be less expensive than the development of new fossil-fired generators. The net cost of the development of new renewables should be comparable to that of new fossil-fired generators.

The principals reasons for enacting an RPS are that renewable generation will lead to the following public benefits:

- Lower the cost of electrical energy;
- Increase the supply of generating capacity;
- Increase the supply of fossil fuels available for other residential, commercial and industrial uses; and
- Reduce air pollution and improve public health.

Two officers of Ridgewood will offer testimony on this subject at EPAB Stakeholder Forum, describing *The Criteria For a Successful Renewable Portfolio Standard*. William P. Short III, Vice President of Power Marketing, has experience with the development of RPS programs in New England, Mid-Atlantic and Western states. Kevin B. Crossman, Vice President of Thermal Operations, has extensive experience in the operation and maintenance of biomass, landfill gas, municipal solid waste and hydroelectric power plants. Between them, they have nearly fifteen years of experience in the development of RPS programs and over 30 years in the operations and maintenance of renewable energy generators.