

**Finance and Funding Work Group (2019) Schedule:**

Three meetings are scheduled for this work group during 2019 as follows:

January 17<sup>th</sup>, 1.30-4.30 pm.

April 18<sup>th</sup>, 1.30-4.30 pm.

July 18<sup>th</sup>, 1.30-4.30 pm.

**2019 Update to EERS Settlement Agreement wrt Finance and Funding:**

The Financing and Funding Working Group was to explore additional potential funding and financing mechanisms and, if viable options were found, to work with the Utilities to test procurement strategies and make recommendations for incorporation in annual update filings and in the 2021-2023 Triennial Plan. Several elements identified by the working group have been incorporated into the 2019 Update. The Utilities indicated in the 2019 Plan Update, at 35, their intention to retain a consultant to assist with identifying funding sources. The Settling Parties agree that the Utilities will rigorously pursue retaining such consultant in early 2019. The Settling Parties agree that the Financing and Funding Working Group will continue with quarterly meetings of the working group in 2019.

**Agreed objectives from 2018:**

- a. Examine all existing financing/funding mechanisms and establish baseline data for current participation rates. (February)
- b. Identify any underserved groups and their challenges(February)
- c. Invite existing financing partners to discuss program progress to date and under what terms and conditions will there be greater participation(February)
- d. Examine what we can learn from paradigms being utilized on other jurisdictions. (March)
- e. Examine the current customer acquisition process from the contractor perspective, and interaction between client /contractor/utility and financing institution(March)
- f. Examine the case for the establishment of a Loan Loss Reserve Fund, how and where? (April)
- g. Examine the case for collaboration on financing with institutions like Citibank etc. in order to draw from a larger pool and subsequently be able to securitize and roll over funds. (April)
- h. Examine the history of donor funding and how and under what conditions we can broaden the donor footprint. (May)
- i. What recommendations can we seek to operationalize in this year's EERS update

### **Proposed Agenda for April 18th.**

1. NH Saves Partnership Initiative. Status of consultant and scope of work.
2. National Energy Improvement Fund Platform. Webinar to be presented by Matthew Brown and Jeremy Epstein. (Commencing 2.00pm)
3. Moderate Income Loan Offering, status of contracts with MCSB/MVSB.
4. Commercial On-Bill, status of Eversource tariff and status from other utilities.
5. Other business. (Please propose other topics as needed).

If you wish to participate remotely, please register below:

<https://attendee.gotowebinar.com/register/7618149230034069772>

**Call in using the numbers below:**

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**Audio PIN: Shown after joining the webinar**