

Hi Everyone,

Sorry for the delay in getting this out but I have been out on sick leave the last few days with a very persistent cold. However, I will be in on Thursday! Below is a brief agenda for our planned "extra" PI meeting. My hope is that we can work through these remaining issues and devote our regular meeting on May 23 to mapping out our report to the Commission.

1. Discuss Consensus Matrix circulated earlier. This will serve as the guide for much of our discussion in the afternoon, in particular appropriate weightings to be assigned to the performance indicators. Note: If I filled out the matrix correctly, it appears that the positions of some stakeholders remain undecided or unknown at this time.
2. Utilities to provide additional background on the basis for the "benefits" calculation and support for the proposed 45% weighting.
3. Utilities' proposal for the 7% incentive award for superior performance.

Note: There is a request that we start earlier at 1:00 instead of 1:30; however, the B/C Working Group meeting in the morning is scheduled to run over so a 1:00 start time may not be workable.

Thank you!

Jay

Call-in number is: 1-866-951-1151 Room number: 6462278