

State of New Hampshire  
Public Utilities Commission

Concord

Water Utilities - Classes A and B

ANNUAL REPORT  
OF

Hanover Water Works Company, Inc.  
(Exact Legal Name of Respondent)

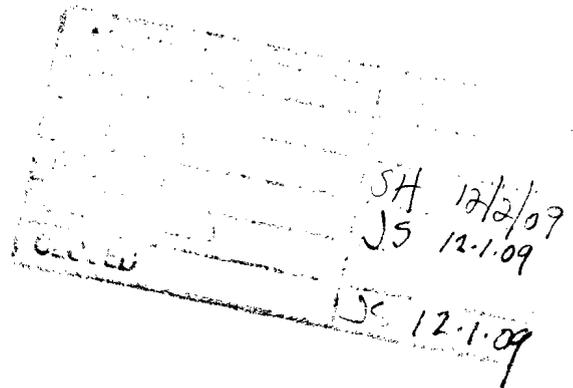
(If name was changed during the year, show previous name and date of change)

n/a

FOR THE YEAR ENDED DECEMBER 31, 2008

Officer or other person to whom correspondence should be  
addressed regarding this report:

Name: Peter Kulbacki  
Title: General Manager  
Address: 194 Lebanon Street, Hanover, N. H. 03755  
Telephone #: (603) 643-3439



INFORMATION SHEET

1. Name of the Utility: Hanover Water Works Company
2. Officer or Individual to whom the **ANNUAL REPORT** should be mailed:  
Name: There is no need to mail the **ANNUAL REPORT**  
Title: unless there are changes to the report.  
Street:  
City/State/Zip Code
3. Telephone including Area Code:
4. Officer or Individual to whom the **N. H. UTILITY ASSESSMENT TAX** should be mailed:  
Name: Peter Kulbacki  
Title: General Manager  
Street: 194 Lebanon Street  
City/State/Zip Code: Hanover, N. H. 03755
5. Telephone including Area Code: 603-643-3439
6. The names and titles of principal general officers are: **(Effective: 01-01-09)**

<u>Name</u>	<u>Title</u>
Judson Pierson	President
Michael Blayney	Vice President
Julie Dolan	Treasurer
Frank Roberts	Clerk

The above information is requested for our office directory:

**N.H. PUBLIC UTILITY COMMISSION**  
21 South Fruit Street, Suite 10  
Concord, New Hampshire 03301  
(603) 271-2431



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## **A-1 GENERAL INSTRUCTIONS**

1. This form of Annual Report is for the use of water companies operating in the State of New Hampshire.
2. This Annual Report Form shall be filed with the New Hampshire Public Utilities Commission, 8 Old Suncook Road, Concord, New Hampshire 03301-5185, on or before March 31 of each year, in accordance with the requirements of New Hampshire RSA 374:13 Form of Accounts and Records.
3. The word "Respondent" whenever used in this report, means the person, firm, association or corporation in whose behalf the report is filed.
4. The report should be typed or a computer fascimili report will be accepted if submitted on standard size (8 1/2 X 11) paper. All dollar amounts should be reported to the nearest whole dollar. All entries should be legible and in permanent form.
5. Unless otherwise indicated, the information required in the Annual Report shall be taken from the accounts and other records prescribed in PART Puc 610 and the definitions and instructions contained therein shall also apply to this report whenever applicable.
6. Instructions should be carefully observed and each question should be answered fully and accurately whether or not it has been answered in a previous Annual Report. If the word "No" or "None" truly and completely states the fact, it should be used to answer any particular inquiry or any portion thereof. If any schedule or inquiry is inapplicable to the respondent, the words "Not Applicable" or "n/a" should be used to answer.
7. Entries of a contrary or opposite character (such as decreases reported in a column providing for both increases and decreases) should be enclosed in parentheses.
8. Wherever schedules call for comparisons of figures of a previous year, the figures reported must be based upon those shown by the Annual Report of the previous year, or an appropriate narrative explanation given and submitted as an attachment to the Annual Report.
9. Attachments and additional schedules inserted for the purpose of further explanation of accounts or schedules should be made on durable paper conforming to this form in size and width of margin. The inserts should be securely bound in the report. Inserts should bear the name of the Respondent, the applicable year of the report, the schedule numbers and titles of the schedules to which they pertain.
10. All accounting terms and phrases used in this Annual Report are to be interpreted in accordance with PART Puc 610 Uniform System of Accounts for Water Utilities prescribed by this commission.
11. If the Respondent makes a report for a period less than a calendar year, the beginning and the end of the period covered must be clearly stated on the front cover and throughout the report where the year or period is required to be stated.
12. Whenever schedules request Current Year End Balance and Previous Year End Balance, the figures reported are based on fiscal year end general ledger account balances.
13. Increases over 10% from preceeding year are to be explained in a letter.

## A-2 IDENTITY OF RESPONDENT

1. Give the exact name under which the utility does business:  
Hanover Water Works Co.
2. Full name of any other utility acquired during the year and date of acquisition: NONE
3. Location of principal office: 194 Lebanon Street, Hanover, N. H. 03755
4. State whether the utility is a corporation, joint stock association, trust or partnership, or an individual:  
Corporation
5. If a corporation or association, give date of incorporation, State under whose laws incorporated, and whether incorporated under special act or general law: March 1893, N. H., Special Act
6. If incorporated under special act, given chapter and session date: Chapter 290, March 31, 1893
7. Give date when company was originally organized and date of any reorganization: March 31, 1893
8. Name and addresses of principal office of any corporations, trusts or association owning, controlling or operating respondent: Dartmouth College and Town of Hanover, Hanover, N. H. 03755
9. Name and addresses of principal office of any corporation, trusts or association owned, controlled or operated by the respondent: NONE
10. Date when respondent first began to operate as a utility\*: October 1893
11. If the respondent is engaged in any business not related to utility operation, give particulars: N/A
12. If the status of the respondent has changed during the year in respect to any of the statements made above, give particulars, including dates: N/A
13. If the utility is a foreign corporation which operated in New Hampshire prior to June 1, 1911, give date on which permission was granted to operate under N. H. Rev. Stat. Ann. 374:25, Exceptions and N. H. Rev. Stat. Ann. 374:26 Permission. N/A

\*If engaged in operations of utilities of more than one type, give dates for each.

A-3 OATH

ANNUAL REPORT  
of  
Hanover Water Works Company, Inc.

TO THE  
STATE OF NEW HAMPSHIRE  
PUBLIC UTILITIES COMMISSION  
For the year ended December 31,  
2008

State of New Hampshire.  
County of Grafton

We, the undersigned, Judson Pierson and Julie Dolan of the Hanover Water Works Co., Inc. on our oath do severally say that the foregoing report has been prepared, under our direction, from the original books, papers and records of said utility, that we carefully examined the same, and declare the same to be a complete and correct statement of the business and affairs of said utility, in respect to each and every matter and thing therein set forth to the best of our knowledge, information and belief, and that the accounts and figures contained in the foregoing report embraces all of the financial operations of said utility during the period for which said report is made.

Judson Pierson President

Julie J Dolan Treasurer

Subscribed and sworn to before me this

30<sup>th</sup> day of March 2009

Leroy Gilson  
ap 8-3-10

## A-4 LIST OF OFFICERS

Line No.	Title of Officer	Name	Residence	Compensation*
1	President	Judson Pierson	Hanover, N. H.	\$ -
2	Vice President	Michael Blayney	Hanover, N. H.	3,000
3	Treasurer	Julie Dolan	Hanover, N. H.	-
4	Clerk	Frank Roberts	Hanover, N. H.	-
5	Assistant Clerk	Terry Jillson	W. Lebanon, N. H.	55,135
6				
7				
8				
9				
10				

## LIST OF DIRECTORS

Line No.	Name	Residence	Length of Term	Term Expires	No. of Meetings Attended	Annual Fees
11	Judson Pierson	Hanover, N. H.	1 year	12/31/2009	3	\$ -
12	Michael Blayney	Hanover, N. H.	1 year	12/31/2009	2	-
13	Julie Dolan	Hanover, N. H.	1 year	12/31/2009	3	-
14	William E. Boyle, Jr. MD	Hanover, N. H.	1 year	12/31/2009	3	-
15	Julia Griffin	Hanover, N. H.	1 year	12/31/2009	3	-
16	Frank Roberts	Hanover, N. H.	1 year	12/31/2009	2	-
17	Tim McNamara	W. Lebanon, N. H.	1 year	12/31/2009	2	-
18	Robert Donin	Hanover, N. H.	1 year	12/31/2009	2	-
19	Peter Christie	Hanover, N. H.	1 year	12/31/2009	3	-
20						
21						
22						
23						
24						
25	List Directors' Fee per meeting					

\* Includes compensation received from all sources except directors fees.

**A-5 SHAREHOLDER AND VOTING POWERS**

<b>Line No.</b>					
1	Indicate total of voting power of security holders at close of year:				1550
2	Indicate total number of shareholders of record at close of year according to classes of stock:				2
3					
4					
5	Indicate the total number of votes cast at the latest general meeting: 1550				
6	Give date and place of such meeting: March 25, 2008 - Hanover, N. H.				
7	Give the following information concerning the ten security holders having the highest voting powers in the corporation, the officers, directors and each holder of one percent or more of the voting stock: (Section 7, Chapter 182, Laws of 1933)				
	<b>Name</b>	<b>Address</b>	<b>No. of Votes</b>	<b>Number of Shares Owned</b>	
				<b>Common</b>	<b>Preferred</b>
8	Trustees of Dartmouth College	Hanover, N. H.	818	818	
9	Town of Hanover	Hanover, N. H.	732	732	
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11					
12					
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18					
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**A-6 LIST OF TOWNS SERVED**

List by operating divisions the towns served directly, indicating those in which franchise is for limited area by an asterisk (\*) after name. Give population of the area and the number of customers.

Line No.	Town	Population of Area	Number of Customers	Line No.	Town	Population of Area	Number of Customers
1	Hanover, N. H.	10,850	2,132	16	Sub Totals Forward:	10,850	2,132
2				17			
3				18			
4				19			
5				20			
6				21			
7				22			
8				23			
9				24			
10				25			
11				26			
12				27			
13				28			
14				29			
15	Sub Totals Forward:	10,850	2,132	30	Total	10,850	2,132

**A-7 PAYMENTS TO INDIVIDUALS**

List names of all individuals, partnerships, or corporations to whom payments totaling \$10,000 or more for services rendered were made or accrued during the year, and the amount paid or accrued to each. Where payments or accruals to the individual members of a partnership or firm together total \$10,000 or more, list each individual and the amount paid or due each.

Line No.	Name	Address	Amount
1	Town of Hanover	Hanover, N. H.	803,202
2	Kennett Enterprises	Hartland, Vt.	114,360
3	L & M Contractors	W. Lebanon, N. H.	49,671
4	Morgan Electric	Lebanon, N. H.	27,241
5	Stephen P. St. Cyr & Assoc.	Biddeford, Me.	23,423
6	Eustis Cable	Brookfield	20,075
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28			
29			
30	Total		\$ 1,037,972

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**A-8 MANAGEMENT FEES AND EXPENSES**

List all individuals, associations, corporations or concerns with whom the company has any contract or agreement covering management or supervision of its affairs such as accounting, financing, engineering, construction, purchasing operation, etc., and show the total amount paid to each for the year. Designate by asterisk (\*) those organizations which are "Affiliates" as defined in Chapter 182, Section 1, Laws of 1933.

Line No.	Name (b)	Date of Contract (c)	Date of Expiration (d)	Character of Services (e)	Amount Paid or Accrued for each Class (f)	Distribution of Accruals or Payments		
						To Fixed Capital (g)	To Operating Expense (h)	To Other Accounts (i)
1	Town of Hanover	1/1/2008	12/31/2008	Management	505,729		\$ 505,729	
2								
3								
4								
5								
6								
7								
8								
9								
10								
11				<b>Totals</b>	\$ 505,729		\$ 505,729	

Have copies of all contracts or agreements been filed with the commission?      yes

**Detail of Distributed Charges to Operating Expenses (Column h)**

Line No.	Contract/Agreement Name	Account No.	Account Title	Amount
12	Town of Hanover	Various	Various	\$ 505,729
13				
14				
15				
16				
17				
18				
19				
20				
21				
22				
23				
24				
25				
26				
27				
28				
29				
30			<b>Total</b>	\$ 505,729

**A-9 AFFILIATION OF OFFICERS AND DIRECTORS**

For each of the officials listed on Schedule A-3 Oath, list the principle occupation or business affiliation if other than listed on Schedule A-3 Oath, and all affiliations or connections with any other business or financial organizations, firms, or partnerships. For purposes of financial organizations, firms or partnerships in which he/she is an officer, director, trustee, partner, or a person exercising similar functions.

Line No.	Name	Principal Activity of Business Affiliation	Affiliation or Connection	Name and Address of Affiliation or Connection
1	Judson Pierson	Certified Public Accountant	Retired	Hanover, N. H.
2	Julie Dolan	Associate Vice President for Fiscal Affairs	Dartmouth College	Hanover, N. H.
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**A-10 BUSINESSES WHICH ARE A BYPRODUCT, COPRODUCT OR JOINT PRODUCT AS  
A RESULT OF PROVIDING WATER SERVICE**

Complete the following for any business which is conducted as a byproduct , coproduct or joint product as a result of providing water SERVICE. This would include any business which requires the use of utility land and facilities. This would not include any business for which the assets are properly included in Account 121-Nonutility Property along with the associated revenues and expenses segregated out as nonutility also.

Line No.	Business or Service Conducted	Assets		Revenues		Expenses	
		Book Cost of Assets	Account Number	Revenues Generated	Account Number	Expenses Incurred	Account Number
1	NONE						
2							
3							
4							
5							
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**A-11 BUSINESS TRANSACTIONS WITH RELATED PARTIES**

List each contract, agreement, or other business transaction exceeding a cumulative amount of \$500 in any one year, entered into between the Respondent and a business or financial organization, firm, or partnership named on Schedule A-3, Oath, identifying the parties, amounts, dates and product, asset or service involved.

**PART 1-SERVICES AND PRODUCTS RECEIVED OR PROVIDED**

List all transactions involving services and products received or provided. This would include management, legal and accounting services; computer services; engineering & construction services; repairing and servicing of equipment; material and supplies furnished; leasing of structures, land and equipment; all rental transactions; sale, purchase or transfer of various products.

Line No.	Name of Company or Related Party	Description of Service and/or Name of Product	Contract or Agreement Effective Dates	Annual Charges	
				(P) urchased or (S) old	Amount
1	Dartmouth College	Metered Water	Quarterly	(S)	\$ 634,387
2	Town of Hanover	Metered Water	Quarterly	(S)	21,792
3	Town of Hanover	Property Taxes	Semi-annual	(P)	243,587
4	Town of Hanover	Management & Operation	Monthly	(P)	505,729
5					
6					
7					
8					
9					
10					
11					
12					
13					
14					
15					
16					
17					
18					
19					
20					

**A-11 BUSINESS TRANSACTIONS WITH RELATED PARTIES  
PART II - SALE, PURCHASE AND TRANSFER OF ASSETS**

List all transactions relating to the purchase, sale or transfer of assets. Examples of transaction types include: (1) purchase, sale or transfer of equipment, (2) purchase, sale or transfer of land and structures, (3) purchase, sale or transfer of securities, (4) noncash transfers of assets, (5) noncash dividends other than stock dividends, (6) write off of bad debts or loans.

Columnar instructions are as follows:

- (a) Enter name of related party or company.
- (b) Describe the type of assets purchased, sold or transferred.
- (c) Enter the total received or paid. Indicate purchase with "P" and sale with "S".
- (d) Enter the net book cost for each item reported.
- (e) Enter the net profit or loss for each item (column (c) - column (d)).
- (f) Enter the fair market value for each item reported. In space below or in a supplemental schedule, describe the basis used to calculate fair market value.

Line No.	Name of Company or Related Party (a)	Description of items (b)	Sale or Purchase Price (c)	Net Book Value (d)	Gain or Loss (e)	Fair Market Value (f)
1	NONE					
2						
3						
4						
5						
6						
7						
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10						
11						
12						

**A-12 IMPORTANT CHANGES DURING THE YEAR**

Give concise answers to each of the following, numbering them in accordance with the inquiries. Each inquiry should be answered. If "none" or "not applicable" state that fact as a response. If information which answers an inquiry is given elsewhere in the report, reference to the schedule in which it appears will be sufficient.

1. Changes in and important additions to franchise rights: Describe the actual consideration given therefore and state from whom the franchise rights were acquired. If acquired without the payment of consideration, state that fact.       NONE
2. Acquisition of ownership in other companies; reorganization, merger, or consolidation with other companies: give names of companies involved, particulars concerning the transactions, and reference to Commission authorization.       NONE
3. Brief description of source of supply, pumping, treatment, and transmission and distribution plant under construction at end of year.       The Company is upgrading its Greensboro Pump station
4. Brief description of source of supply, pumping, treatment, and transmission and distribution plant, operation of which was begun during the year.       The Company replaced meters, hydrants and other plant.
5. Extensions of system (mains and service) to new franchise areas under construction at end of year.       NONE
6. Extensions of the system (mains and service) put into operation during the year.       NONE
7. Completed plant purchased, leased, sold or dismantled: Specifying items, parties, and dates, and also reference to NHPUC docket number under which authority was given to acquire, lease, or sell. For purchase and sale of completed plants, specify the date on which deed was executed.       NONE
8. Statement of important units of plant and equipment installed or permanently withdrawn from service during the year, not covered by inquiries 3 to 7 preceding.       NONE
9. Changes in articles of incorporation or amendments to charter: Explain the nature and purpose of such changes or amendments.       NONE
10. State briefly the status of any materially important legal proceedings pending at the end of the year, and the results of any such proceedings culminated during the year.       NONE
11. Obligation incurred or assumed by respondent as guarantor for the performance by another of any agreement or obligation, excluding ordinary commercial paper maturing on demand or not later than one year after date of issue: State on behalf of whom the obligation was assumed and amount of the obligation. Give reference to Commission authorization if any was required.       NONE
12. Estimated increase or decrease in annual revenues due to important rate changes: State effective date and approximate amount of increase or decrease for each revenue classification and the number of customers affected.       NONE
13. State the annual effect of each important change in wage scales. Include also the effective date and the portion applicable to operations.       NONE
14. All other important financial changes, including the dates purposes of all investment advances made during the year to or from an associated company.       NONE
15. Describe briefly any materially important transaction of the respondent not disclosed elsewhere in this report in which an officer, director, security holder, voting trustee, associated company or known associate of any of these persons was a party or in which any person had a material interest.       NONE

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**REVISED****F-1 BALANCE SHEET  
Assets and Other Debits**

Line No.	Account Title (Number) (a)	Ref Sch. (b)	Revised Current Year End Balance (c)	Previous Year End Balance (d)	Increase or (Decrease) (e)
<b>UTILITY PLANT</b>					
1	Utility Plant (101-106)	F-6	\$ 16,241,395	\$ 15,985,163	\$ 256,232
2	Less: Accumulated Depr. and Amort. (108-110)	F-6	\$ 3,381,086	\$ 2,886,613	494,473
3	Net Plant		\$ 12,860,309	\$ 13,098,550	\$ (238,241)
4	Utility Plant Acquisition Adj. (Net) (114-115)	F-7			
5	Total Net Utility Plant		\$ 12,860,309	\$ 13,098,550	\$ (238,241)
<b>OTHER PROPERTY AND INVESTMENTS</b>					
6	Nonutility Property (121)	F-14			
7	Less: Accumulated Depr. and Amort. (122)	F-15			
8	Net Nonutility Property				
9	Investment in Associated Companies (123)	F-16			
11	Utility Investments (124)	F-16			
12	Other Investments	F-16			
13	Special Funds(126-128)	F-17		36,399	(36,399)
14	Total Other Property & Investments		\$ -	\$ 36,399	\$ (36,399)
<b>CURRENT AND ACCRUED ASSETS</b>					
16	Cash (131)		226,448	173,135	53,313
17	Special Deposits (132)	F-18			
18	Other Special Deposits (133)	F-18	56,522		
19	Working Funds (134)				
20	Temporary Cash Investments (135)	F-16			
21	Accounts and Notes Receivable-Net (141-144)	F-19	214,282	417,465	(203,183)
22	Accounts Receivable from Assoc. Co. (145)	F-21	320,193	171,829	148,364
23	Notes Receivable from Assoc. Co. (146)	F-21			
24	Materials and Supplies (151-153)	F-22	23,235	15,024	8,211
25	Stores Expense (161)				
26	Prepayments-Other (162)	F-23	24,463	71,058	(46,595)
27	Prepaid Taxes (163)	F-38	63,545	63,433	112
28	Interest and Dividends Receivable (171)	F-24			
29	Rents Receivable (172)	F-24			
30	Accrued Utility Revenues (173)	F-24			
31	Misc. Current and Accrued Assets (174)	F-24			
32	Total Current and Accrued Assets		\$ 928,688	\$ 911,944	\$ 16,744
<b>DEFERRED DEBITS</b>					
32	Unamortized Debt Discount & Expense (181)	F-25	72,097	74,955	(2,858)
33	Extraordinary Property Losses (182)	F-26			
34	Prelim. Survey & Investigation Charges (183)	F-27			
35	Clearing Accounts (184)				
36	Temporary Facilities (185)				
37	Miscellaneous Deferred Debits (186)	F-28	49,193	81,227	(32,034)
38	Research & Development Expenditures (187)	F-29			
39	Accumulated Deferred Income Taxes (190)	F-30	80,311	56,974	23,337
40	Total Deferred Debits		\$ 201,601	\$ 213,156	\$ (11,555)
<b>TOTAL ASSETS AND OTHER DEBITS</b>					
			\$ 13,990,598	\$ 14,260,049	\$ (269,451)

**REVISED****F-1 BALANCE SHEET  
Equity Capital and Liabilities**

Line No.	Account Title (Number) (a)	Ref. Sch. (b)	Revised Current Year End Balance (c)	Previous Year End Balance (d)	Increase or Decrease (e)
<b>EQUITY CAPITAL</b>					
1	Common Stock Issued (201)	F-31	\$ 155,000	\$ 155,000	\$ -
2	Preferred Stock Issued (204)	F-31			
3	Capital Stock Subscribed (202,205)	F-32			
4	Stock Liability for Conversion (203, 206)	F-32			
5	Premium on Capital Stock (207)	F-31			
6	Installments Received On Capital Stock (208)	F-32			
7	Other Paid-In Capital (209,211)	F-33	150,000	150,000	-
8	Discount on Capital Stock (212)	F-34			
9	Capital Stock Expense(213)	F-34			
10	Retained Earnings (214-215)	F-3	1,470,349	1,551,673	(81,324)
11	Reacquired Capital Stock (216)	F-31			
12	Total Equity Capital		\$ 1,775,349	\$ 1,856,673	\$ (81,324)
<b>LONG TERM DEBT</b>					
13	Bonds (221)	F-35			
14	Reacquired Bonds (222)	F-35			
15	Advances from Associated Companies (223)	F-35			
16	Other Long-Term Debt (224)	F-35	9,286,747	9,785,892	(499,145)
17	Total Long-Term Debt		\$ 9,286,747	\$ 9,785,892	\$ (499,145)
<b>CURRENT AND ACCRUED LIABILITIES</b>					
18	Accounts Payable (231)		289,302	337,769	(48,467)
19	Notes Payable (232)	F-36			
20	Accounts Payable to Associated Co. (233)	F-37			
21	Notes Payable to Associated Co. (234)	F-37			-
22	Customer Deposits (235)				
23	Accrued Taxes (236)	F-38	125	991	(866)
24	Accrued Interest (237)				-
25	Accrued Dividends (238)				
26	Matured Long-Term Debt (239)	F-39	499,105	509,554	(10,449)
27	Matured Interest (240)	F-39			-
28	Misc. Current and Accrued Liabilities (241)	F-39	249,925	205,065	44,860
29	Total Current and Accrued Liabilities		\$ 1,038,457	\$ 1,053,379	\$ (14,922)
<b>DEFERRED CREDITS</b>					
30	Unamortized Premium on Debt (251)	F-25			
31	Advances for Construction (252)	F-40			
32	Other Deferred Credits (253)	F-41	26,522	31,208	(4,686)
33	Accumulated Deferred Investment Tax Credits (255)	F-42	18,068	18,937	(869)
34	<b>Accumulated Deferred Income Taxes:</b>				
35	Accelerated Amortization (281)	F-45			
36	Liberalized Depreciation (282)	F-45	533,659	377,384	156,275
37	Other (283)	F-45			
38	Total Deferred Credits		\$ 578,249	\$ 427,529	\$ 150,720
<b>OPERATING RESERVES</b>					
39	Property Insurance Reserve (261)	F-44			
40	Injuries and Damages Reserve (262)	F-44			
41	Pensions and Benefits Reserves (263)	F-44	64,786	49,024	15,762
42	Miscellaneous Operating Reserves (265)	F-44			
43	Total Operating Reserves		\$ 64,786	\$ 49,024	\$ 15,762
<b>CONTRIBUTIONS IN AID OF CONSTRUCTION</b>					
44	Contributions In Aid of Construction (271)	F-46	1,784,902	1,598,173	186,729
45	Accumulated Amortization of C.I.A.C. (272)	F-46	537,892	510,621	27,271
46	Total Net C.I.A.C.		\$ 1,247,010	\$ 1,087,552	\$ 159,458
46	<b>TOTAL EQUITY CAPITAL AND LIABILITIES</b>		\$ 13,990,598	\$ 14,260,049	\$ (269,451)

**NOTES TO BALANCE SHEET (F-1)**

1. The space below is provided for important notes regarding the balance sheet and or any account thereof.
2. Furnish particulars as to any significant contingent assets or liabilities existing at end of year including brief explanation of any action initiated by the Internal Revenue Service involving possible assessment of additional income taxes of material amount or of a claim for refund of income taxes of a material amount initiated by the utility. Give also a brief explanation of any dividends in arrears on a cumulative preferred stock.
3. Give a concise explanation of any retained earnings restriction and state the amount of retained earnings affected by such restriction.
4. If the notes to balance sheet relating to the respondent company appearing in the annual report to the stockholders are applicable in every respect and furnish the data required by Instructions 2 and 3 above, such notes may be attached hereto.

NONE

**REVISED****F-2 STATEMENT OF INCOME**

Line No.	Account Title (Number) (a)	Ref. Sch. (b)	Revised		
			Current Year End Balance (c)	Previous Year End Balance (d)	Increase or Decrease (e)
<b>UTILITY OPERATING INCOME</b>					
1	Operating Revenues(400)	F-47	\$ 2,171,033	\$ 2,187,133	\$ (16,100)
2	Operating Expenses:				
3	Operating and Maintenance Expense (401)	F-48	844,855	949,976	(105,121)
4	Depreciation Expense (403)	F-12	439,267	360,595	78,672
5	Amortization of Contribution in Aid of Construction (405)	F-46.4	(27,272)	(26,213)	(1,059)
6	Amortization of Utility Plant Acquisition Adjustment (406)	F-49			
7	Amortization Expense-Other (407)	F-49	12,285	12,285	-
8	Taxes Other Than Income (408.1-408.13)	F-50	316,837	305,584	11,253
9	Income Taxes (409.1, 410.1, 411.1, 412.1)		69,597	58,963	10,634
10	<b>Total Operating Expenses</b>		\$ 1,655,569	\$ 1,661,190	\$ (5,621)
11	Net Operating Income (Loss)		515,464	525,943	(10,479)
12	Income From Utility Plant Leased to Others (413)	F-51			
13	Gains(Losses) From Disposition of Utility Property (414)	F-52			
14	<b>Net Water Utility Operating Income</b>		\$ 515,464	\$ 525,943	\$ (10,479)
<b>OTHER INCOME AND DEDUCTIONS</b>					
15	Revenues From Merchandising, Jobbing and Contract Work (415)	F-53	1,788	2,197	(409)
16	Costs and Expenses of Merchandising, Jobbing and Contract Work (416)	F-53	2,699	789	1,910
17	Equity in Earnings of Subsidiary Companies (418)				
18	Interest and Dividend Income (419)	F-54	1,473	4	1,469
19	Allow. for funds Used During Construction (420)				
20	Nonutility Income (421)	F-54			
21	Gains (Losses) Form Disposition Nonutility Property (422)				
22	Miscellaneous Nonutility Expenses (426)	F-54	-		-
23	<b>Total Other Income and Deductions</b>		\$ 5,960	\$ 2,990	\$ 2,970
<b>TAXES APPLICABLE TO OTHER INCOME</b>					
24	Taxes Other Than Income (408.2)	F-50			
25	Income Taxes (409.2, 410.2, 411.2, 412.2, 412.3)				
26	<b>Total Taxes Applicable To Other Income</b>				
<b>INTEREST EXPENSE</b>					
27	Interest Expense (427)	F-35	367,083	329,930	37,153
28	Amortization of Debt Discount & Expense (428)	F-25	5,695	5,116	579
29	Amortization of Premium on Debt (429)	F-25			
30	<b>Total Interest Expense</b>		\$ 372,778	\$ 335,046	\$ 37,732
31	<b>Income Before Extraordinary Items</b>		148,646	193,887	(45,241)
<b>EXTRAORDINARY ITEMS</b>					
32	Extraordinary Income (433)	F-55			
33	Extraordinary Deductions (434)	F-55			
34	Income Taxes, Extraordinary Items (409.3)	F-50			
35	<b>Net Extraordinary Items</b>				
<b>NET INCOME (LOSS)</b>			\$ 148,646	\$ 193,887	\$ (45,241)

**REVISED****F-3 STATEMENT OF RETAINED EARNINGS**

Line No.	Account Title (Number) (a)	Revised		Increase or Decrease (e)
		Current Year End Balance (b)	Previous Year End Balance (c)	
1	Unappropriated Retained Earnings (Beg of Period) (215)	\$ 1,551,673	\$ 1,358,156	\$ 193,517
2	Balance Transferred from Income (435)	148,646	193,887	(45,241)
3	Appropriations of Retained Earnings (436)			
4	Dividends Declared-Preferred Stock (437)			
5	Dividends Declared-Common Stock (438)			
6	Adjustments to Retained Earnings (439)	(229,970)	(370)	(229,600)
7	Net Change to Unappropriated Retained Earnings	\$ (81,324)	\$ 193,517	\$ (274,841)
8	Unappropriated Retained Earnings (end of period) (215)	\$ 1,470,349	\$ 1,551,673	\$ (81,324)
9	Appropriated Retained Earnings (214)			
10	Total Retained Earnings (214,215)	\$ 1,470,349	\$ 1,551,673	\$ (81,324)

**F-4 ANALYSIS OF RETAINED EARNINGS (ACCOUNTS 214, 215)**

Line No.	Item (a)	Amount (b)
	<b>UNAPPROPRIATED RETAINED EARNINGS (ACCOUNT 215)</b>	
	1. Report in detail the items included in the following accounts during the year: 436, Appropriations of Retained Earnings; 439, Adjustments to Retained Earnings.	
	2. Show separately the income tax effect of items shown in account 439, Adjustments to Retained Earnings.	
1	<u>Adjustments to Retained Earnings</u>	
2	Increase in Accumulated Depreciation	\$80,511
3	Increase in Deferred Income Taxes	65,374
4	Increase in Accrued Retirement	67,389
5	Increase in the Liability for Compensated Absences	<u>16,696</u>
6	Total Adjustment	<u>\$229,970</u>
7		
8		
9		
10		
11		
12		
13		
14		
15		
	<b>APPROPRIATED RETAINED EARNINGS (Account 214)</b>	
	State Balance and purpose of each appropriated Retained Earnings amount at end of year and give accounting entries for any applications of Appropriated Retained Earnings during the year.	
16		
17		
18		
19		
20	Balance-end of year	

**NOTES TO STATEMENTS OF INCOME (F-2) AND RETAINED EARNINGS (F-3)**

1. The space below is provided for important notes regarding the Statements of Income and Retained Earnings or any account thereof.
2. Give concise explanations concerning unsettled rate proceedings where a contingency exists that refunds of a material amount may need to be made to the utility customers or which may result in a material refund to the utility with respect to water purchases. State for each year affected the gross revenues or costs to which the contingency relates and the tax effects together with an explanation of the major factors which affect the rights of the utility to retain such revenues or recover amounts paid with respect to water purchases.
3. Give concise explanations concerning significant amounts of any refunds made or received during the year resulting from settlement of any rate proceeding affecting revenues received or costs incurred for water purchases. State the accounting treatment accorded such refunds and furnish the necessary particulars including income tax effects, so that corrections of prior Income and Retained Earnings Statements and Balance Sheets may be made if needed or furnish amended financial statements if that be deemed more appropriate by the utility.
4. Other important notes concerning the Statements of Income and Retained Earnings. If any such notes appearing in the report to stockholders are applicable they may be attached hereto.
5. If liberalized tax depreciation is being used in the determination of taxes payable and the resultant benefits are being flowed through the income statement, disclose in the following space the amount of the difference between taxes payable when using the liberalized depreciation method and taxes payable when using the straight-line depreciation method. \$\_\_\_\_\_.
6. Give below a concise explanation of only those changes in accounting methods made during the year which had an effect on net income, including the basis of allocations and apportionments from those used in the preceding year. Also, give the approximate dollar effect of such changes.

NONE

**F-5 STATEMENT OF CHANGES IN FINANCIAL POSITION**

Line No.	Sources of Funds (a)	Revised Current Year 2008 (b)	Prior Year 2007 (c)
1	<b>Internal Sources:</b>		
2	Income Before Extraordinary Items	\$ 148,646	\$ 193,887
3	Adjustment to Retained Earnings	(229,970)	(370)
4	Depreciation	439,267	360,595
5	Amortization of CIAC and Deferred Debits	(14,987)	(13,728)
6	Deferred Income Taxes and Investment Tax Credits (Net)	66,695	58,418
7	Capitalized Allowance For Funds Used During Construction		
8	Other (Net)		
9	Total From Internal Sources Exclusive of Extraordinary Items	\$ 409,651	\$ 598,802
10	Extraordinary Items-Net of Income Taxes (A)		
11	Total From Internal Sources	\$ 409,651	\$ 598,802
12	Less dividends-preferred		
13	-common		
14	Net From Internal Sources	\$ 409,651	\$ 598,802
15	<b>EXTERNAL SOURCES:</b>		
16	Long-term debt (B) (C)		
17	Preferred Stock (C)		
18	Common Stock (C)		
19	Net Increase In Short Term Debt (D)		
20	Other (Net)		
21			
22	Total From External Sources	\$ -	\$ -
23	Other Sources (E)- C.I.A.C.	122,615	207,881
24	Net Decrease In Working Capital Excluding short-term Debt	78,169	(311,080)
25	Other	290,531	(83,186)
26	Total Financial Resources Provided	\$ 900,966	\$ 412,417

**INSTRUCTIONS TO SCHEDULE F-5**

- This statement is not restricted to those items which are noncurrent in nature. It is intended that this statement be flexible enough in nature so that latitude can be given, under the classification of "Other", to allow for disclosure of all significant changes and transactions, whether they are within or without the current asset and liability groups.
- If the notes to the funds statement in the respondent's annual report to stockholders are applicable in every respect to this statement, such notes should be attached hereto.
- Under "Other" specify significant amounts and group others.
- enter the current year covered by this annual report in column (b), and the year prior to this report in column (c).
- Codes:
  - Any difference between the amount shown for net extraordinary items for the current year in this statement and that shown on schedule F-2, line 35 of this report should be explained in detail below.
  - Bonds, debentures and other long-term debt.
  - Net proceeds and payments.
  - Include commercial paper.
  - Such as net increase or decrease in working capital excluding short-term debt, purchase or sale of other non-current assets, investments in and advances to and from associated companies and subsidiaries, and all other items not provided for elsewhere.
  - Gross additions to common utility plant should be allocated to the applicable utility departments.
- Clarifications and explanations should be listed on the following page.

REVISED

F-5 STATEMENT OF CHANGES IN FINANCIAL POSITION (CONTINUED)

Line No.	Application of Funds (a)	Revised Current Year 2008 (b)	Prior Year 2007 (c)
27	<b>Construction and Plant Expenditures (incl. land)</b>		
28	Gross Additions		
29	Water Plant	281,537	60,477
30	Nonutility Plant		
31	Other		
32	Total Gross Additions	\$ 281,537	\$ 60,477
33	Less: Capitalized Allowance for Funds Used During Construction		
34	Total Construction and Plant Expenditures	\$ 281,537	\$ 60,477
35	<b>Retirement of Debt and Securities:</b>		
36	Long-Term Debt (B) (C)	509,594	351,940
37	Preferred Stock (C)		
38	Redemption of Short Term Debt (D)		
39	Net Decrease in Short Term Debt (D)		
40	Other (Net)		
41			
42			
43	Total Retirement of Debt and Securities	509,594	351,940
44	Other Resources were used for (E)		
45	Net Increase In Working Capital Excluding Short Term Debt		
46	Other		
	<b>Total Financial Resources Used</b>	<b>\$ 791,131</b>	<b>\$ 412,417</b>

NOTES TO SCHEDULE F-5

Line No.	DESCRIPTION	Current Year 2008	Prior Year 2007
	Beginning Cash	\$ 173,135	
	Total Financial Resources Provided	\$ 900,966	
	Total Financial Resources Used	(791,131)	
	Ending Cash	<u>\$282,970</u>	

**F-6 UTILITY PLANT (ACCOUNTS 101-106)  
AND ACCUMULATED DEPRECIATION AND AMORTIZATION  
(ACCOUNTS 108-110)**

Line No.	Account (a)	Ref. Sch. (b)	Revised Current Year End Balance (c)	Previous Year End Balance (d)	Increase or Decrease (e)
1	<b>Plant Accounts:</b>				
2	Utility Plant In Service-Accts. 301-348 (101)	F-8	\$ 16,027,206	\$ 15,983,606	\$ 43,600
3	Utility Plant Leased to Others (102)	F-9			
4	Property Held for Future Use (103)	F-9			
5	Utility Plant Purchased or Sold (104)	F-8			
6	Construction Work In Progress (105)	F-10	214,189	1,557	212,632
7	Completed Construction Not Classified (106)	F-10			
8	Total Utility Plant		\$ 16,241,395	\$ 15,985,163	\$ 256,232
9	<b>Accumulated Depreciation &amp; Amortization:</b>				
10	Accum. Depr-Utility Plant In Service (108.1)	F-11	\$ 3,381,086	\$ 2,886,613	\$ 494,473
11	Accum. Depr-Utility Plant Leased to Others (108.2)	F-9			
12	Accum. Depr-Property Held For Future Use (108.3)	F-9			
13	Accum. Amort-Utility Plant In Service (110.1)	F-13			
14	Accum. Amort-Utility Plant Leased to Others (110.2)	F-9			
15	Total Accumulated Depreciation & Amortization		\$ 3,381,086	\$ 2,886,613	\$ 494,473
16	Net Plant		\$ 12,860,309	\$ 13,098,550	\$ (238,241)

**F-7 UTILITY PLANT ACQUISITION ADJUSTMENTS (ACCOUNTS 114-115)**

Report each acquisition adjustment and related accumulated amortization separately. For any acquisition adjustment approved by the commission, include the Order Number.

Line No.	Account (a)	Current Year End Balance (c)	Previous Year End Balance (d)	Increase or Decrease (e)
1	Acquisition Adjustments (114)	NONE	NONE	NONE
2				
3	Acquisition Adjustment			
4	Misc. Investments			
5				
6	Total Plant Acquisition Adjustments			
7	Accumulated Amortization (115)			
8	Amortization Reserve			
9				
10				
11				
12	Total Accumulated Amortization			
13	Net Acquisition Adjustments			

## F-8 UTILITY PLANT IN SERVICE

(In addition to Account 101, Utility Plant In Service, this schedule includes Account 104, Utility Plant Purchased or Sold and Account 106, Completed Construction Not Classified)

1. Report below the original cost of water plant in service according to prescribed accounts.
2. do not include as adjustments, corrections of additions and retirements for the current or the preceding year. Such items should be included in column (c) or (d) as appropriate.
3. Credit adjustments of plant accounts should be enclosed in parentheses to indicate the negative effect of such amounts.
4. Reclassification or transfers within utility plant accounts should be shown in column (f). Include also in column (f) the addition or reductions of primary account classifications arising from distribution of amounts initially recorded in Account 104 Utility Plant Purchased or sold. In showing the clearance of Account 104, include in column (c) the amounts with respect to accumulated provision for depreciation, acquisition adjustments, etc. and show in column (f) only the offset to the debits or credits distributed in column (f) to primary account classifications.

**Note A:** Class A and Class B utilities as defined in USOA for Water Utilities are required to subdivide the plant accounts into functional operations. The subaccounts are designated by adding a suffix of one decimal place to the three digit account number. The functional operations for the water system along with the designated suffix are Intangible Plant 1; Source of Supply and Pumping Plant 2; Water Treatment Plant 3; Transmission and Distribution Plant 4; and General Plant 5.

Line No.	Account Title (a)	Balance at Beginning of Year (b)	Additions (c)	Retirements (d)	Adjustments (e)	Transfers (f)	Balance at End of Year (g)
1	<b>INTANGIBLE PLANT .1</b>						
2	301 Organization	50					50
3	302 Franchise						
4	339 Other Plant and Misc. Equip.						
5	Total Intangible Plant	\$ 50					\$ 50
6	<b>SOURCE OF SUPPLY AND PUMPING PLANT .2</b>						
7	303 Land and Land Rights	188,096					188,096
8	304 Structures and Improvements						
9	305 Collecting and Impounding Reservoirs	1,601,180					1,601,180
10	306 Lake, River and Other Intakes						
11	307 Wells and Springs						
12	308 Infiltration Galleries and Tunnels						
13	309 Supply Mains						
14	310 Power Generation Equipment						
15	311 Pumping Equipment	51,925					51,925
16	339 Other Plant and Miscellaneous	7,957	798				8,755
17	Total Supply and Pumping Plant	\$ 1,849,158	\$ 798	\$ -	\$ -	\$ -	\$ 1,849,956
18	<b>WATER TREATMENT PLANT .3</b>						
19	303 Land and Land Rights						
20	304 Structures and Improvements	3,724,705					3,724,705
21	320 Water Treatment Equipment	2,872,599	3,965				2,876,564
22	339 Other Plant and Misc. Equip.	246,548					246,548
23	Total Water Treatment Plant	\$ 6,843,852	\$ 3,965	\$ -		\$ -	\$ 6,847,817

## F-8 UTILITY PLANT IN SERVICE (CONTINUED)

Line No.	Account Title (a)	Balance at Beginning of Year (b)	Additions (c)	Retirements (d)	Adjustments (e)	Transfers (f)	Balance at End of Year (g)
24	<b>TRANSMISSION &amp; DISTRIBUTION .4</b>						
25	303 Land and Land Rights						
26	304 Structures and Improvements						
27	330 Distribution Reservoirs and Standpipes	1,193,931					1,193,931
28	331 Transmission and Distribution Mains	5,065,032					5,065,032
29	333 Services	207,358					207,358
30	334 Meters and Meter Installations	369,956	34,439	23,478			380,917
31	335 Hydrants	186,958	8,328	1,827			193,459
32	339 Other Plant and Misc. Equip.	12,509					12,509
33	Total Transmission and Distribution	\$ 7,035,744	\$ 42,767	\$ 25,305	\$ -	\$ -	\$ 7,053,206
34	<b>GENERAL PLANT .5</b>						
35	303 Land and Land Rights						
36	304 Structures and Improvements	42,283					42,283
37	340 Office Furniture and Equipment	97,287	800				98,087
38	341 Transportation Equipment						-
39	342 Stores Equipment						
40	343 Tools, Shop and Garage Equipment	86,739	500				87,239
41	344 Laboratory Equipment						
42	345 Power Operated Equipment						
43	346 Communication Equipment	6,493	20,075				26,568
44	347 Miscellaneous Equipment						
45	348 Other Tangible Equipment	22,000					22,000
46	Total General Equipment	\$ 254,802	\$ 21,375	\$ -	\$ -	\$ -	\$ 276,177
47	Total (Accounts 101 and 106)	\$ 15,983,606	\$ 68,905	\$ 25,305	\$ -	\$ -	\$ 16,027,206
48	104 Utility Plant Purchased or Sold**						
49	Total Utility Plant in Service	\$ 15,983,606	\$ 68,905	\$ 25,305	\$ -	\$ -	\$ 16,027,206

**F-8 UTILITY PLANT IN SERVICE (CONTINUED)**

\*\* For each amount comprising the reported balance and changes in Account 104, Utility Plant Purchased or Sold, state the property purchased or sold, name of vendor or purchaser, and date of transaction.

Note B: Completed Construction Not Classified, Account 106, shall be classified in this schedule according to prescribed accounts, on an estimated basis if necessary, and the entries included in column (c). Also to be included in column (c) are entries for reversals of tentative distributions of prior year reported in column (c). Likewise, if the respondent has a significant amount of plant retirements which have not been classified to primary accounts at the end of the year, a tentative distribution of such retirements, on an estimated basis with appropriate contra entry to the account for accumulated depreciation provision, shall be included in column (d). Include also in column (d) reversals of tentative distributions of prior year of unclassified retirements. Attach an insert page showing the account distributions of these tentative classifications in columns (c) and (d) including the reversals of the prior years tentative account distributions of these amounts. Careful observance of the above instructions and the tests of Accounts 101 and 106 will avoid serious omissions of the reported amount in respondent's plant actually in service at end of year. In the space below. describe briefly each major adjustment or transfer included in columns (e) and (f) above.

None

F-9 MISCELLANEOUS PLANT DATA

For each of the accounts listed hereunder, provide a summary statement if a balance was carried therein at any time during the year. Information required consists of a brief description and amount of transactions carried through each such account and except to the extent that the data is shown elsewhere in this report, the opening and closing balances. If any of the property involved had an income producing status during the year, the gross income and applicable expenses (suitably subdivided) should be reported.

Utility Plant Leased to Others (102) N/A	Accumulated Depreciation of Utility Plant Leased to Others (108.2) N/A
Property Held For Future Use (103) (SEE BELOW)	Accumulated Depreciation of Property Held For Future Use (108.3) N/A
	Accumulated Amortization of Utility Plant Leased to Others (110.2) N/A
NONE	

**F-10 CONSTRUCTION WORK IN PROGRESS AND COMPLETED CONSTRUCTION  
NOT CLASSIFIED (Accounts 105 and 106)**

1. For each department report below descriptions and balances at end of year of projects in process of construction and completed construction not classified for projects actually in service. For any substantial amounts of completed construction not classified for plant actually in service explain the circumstances which have prevented final classification of such amounts to prescribed primary accounts for plant in service.
2. The information specified by tis schedule for Account 106, Completed Construction Not Classified, shall be furnished even though this account is included in Schedule F-8, Utility Plant in Service according to a tentative classification by primary accounts.
3. Minor projects may be grouped.

Line No.	Description of Project (a)	Construction Work in Progress (Acct 105) (b)	Completed Construction Not Classified (Acct. 106) (c)	Estimated Additional Cost of Project (d)
1	Greensboro Pump Station	\$ 209,547		\$ 5,800
2	Radio Telemetry	3,085		3,085
3	Shed	\$ 1,557		\$ 37,000
4				
5				
6				
7				
8				
9				
10				
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12				
13				
14				
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16				
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34				

**F-11 ACCUMULATED DEPRECIATION OF  
UTILITY PLANT IN SERVICE (Account 108.1)**

1. Report below the information called for concerning accumulated provision for depreciation of utility plant in service at end of year and changes during year.
2. Explain any important adjustments during year.
3. Explain any differences between the amount for book cost of plant retired, line 4, column (b) and that reported in the schedule F-8 Utility Plant In Service, column (d) exclusive of retirements of nondepreciable property.
4. The provisions of account 108.1 of the Uniform System of Accounts intent is that retirements of depreciable plant be recorded when such plant is removed from service. There also shall be included in this schedule the amounts of plant retired, removal expenses, and salvage on an estimated basis if necessary with respect to any significant amount of plant actually retired from service but for which appropriate entries have not been made to the accumulated provision for depreciation account. The inclusion of these amounts in this schedule shall be made even though it involves a journal entry in the books of account as of the end of the year recorded subsequent to closing of respondent's books. See also note B to schedule F-8 Utility Plant in Service.
5. In section B show the amounts applicable to prescribed functional classifications.

**A. Balances and Changes During Year**

Line No.	Item (a)	Revised Utility Plant in Service (Account 108.1) (b)
1	Balance beginning of year	\$ 2,886,613
2	Depreciation provision for year, charged to Account 403, Depreciation Expense	439,267
3	Net charges for plant retired	
4	Book cost of plant retired	25,305
5	Cost of removal	
6	Salvage (credit)	
7	Net charges for plant retired	\$ 25,305
8	Other (debit) or credit items	
9	Increase in Accumulated Depreciation due to increase in 2007 depreciation expense	(80,511)
10		
11		
12	Balance end of year	\$ 3,381,086

**B. Balances at End of Year According to Functional Classifications**

13	Source of Supply and Pumping Plant	\$ 743,905
14	Water Treatment Plant	774,423
15	Transmission and Distribution Plant	1,695,148
16	General Plant	167,610
17	Total	\$ 3,381,086

**REVISED****F-12 ANNUAL DEPRECIATION CHARGE**

1. Indicate cost basis upon which depreciation charges calculation were derived.
2. Show separately the rates used and the total depreciation for each class of property.
3. Depreciation charges are to be computed using the straight line method. Composite rates may be used with Commission approval.
4. Total annual depreciation charge should agree with schedule F-11, line 2 "Depreciation provision for year," charged to Account 403, Depreciation Expense.

Line No.	Class of Property (a)	Cost Basis (b)	Rate (c)	Revised Amount (d)
1	Organization	\$ 50	0.00%	\$ -
2	Land and Land Rights	188,096	1.5% - 5%	-
3	General Structures	288,830	1.5% - 5%	6,258
4	Purification Structures	3,724,706	1.5% - 5%	105,844
5	Pump Structures	25,668	1.5% - 2.5%	484
6	Distribution Reservoir	1,575,511	3% - 10%	36,128
7	Electric Pumping Equipment	51,925	3% - 5%	2,491
8	Purification Equipment	2,876,563	5.00%	135,501
9	Steel Reservoirs	1,193,931	3% - 10%	25,556
10	Other Production Equipment	8,755	3.00%	283
11	Mains	5,065,032	1.50%	89,790
12	Services	207,360	2.50%	4,982
13	Meters	380,917	3.50%	15,972
14	Hydrants	193,459	1.50%	3,266
15	Other T & D Equipment	12,509	2.5% - 10%	604
16	Office Equipment	98,087	5% - 10%	9,082
17	Transportation	-	20.00%	-
18	Tools & Garage	87,239	10% - 20%	1,226
19	Communication Equipment	26,568	10.00%	700
20	Other Plant	22,000	5.00%	1,100
21				
22				
23				
24				
25				
26				
27				
28				
29				
30				
31				
32				
33				
34				
35				
36	Total	\$ 16,027,206		\$ 439,267

**F-13 ACCUMULATED AMORTIZATION OF  
UTILITY PLANT IN SERVICE (Account 110.1)**

1. Report below particulars concerning accumulated provision for amortization of utility plant in service.
2. Explain and give particulars of important adjustments during the year.
3. Under "Gain or (Loss) on Disposition of Property", line 17, report the excess of book cost of plant retired, less any proceeds realized at retirement, over the accumulated provisions for such plant.

**Account Balance and Changes During Year**

Line No.	Class of Property (a)	Amount (b)
1	Balance beginning of year	
2	Amortization Accruals for year: N/A	
3	(specify accounts debited)	
4	Amortization Expense - Other (407)	
5		
6		
7		
8		
9		
10		
11		
12	Total Accruals	
13	Total (line 1 plus line 12)	
14	Net charges for retirements during year:	
15	Book cost of plant retired	
16	Proceeds realized (credit)	
17	Gain or (Loss) on Disposition of Property	
18		
19		
20		
21		
22		
23	Net charges for retirements	
24	Other (debits) and credits (describe separately)	
25		
26		
27		
28		
29		
30		
31		
32	Balance end of year	

**F-14 NONUTILITY PROPERTY (Account 121)**

1. Give a brief description and state the location of non-utility property included in Account 121.
2. Designate any property which is leased to another company. State name of lessee and whether lessee is an associated company.
3. Furnish particulars concerning sales, purchases, or transfers of nonutility property during the year.
4. List separately all property previously devoted to public service and give date of transfer to Account 121, Nonutility Property. These items are separate and distinct from those allowed to be grouped under Instruction No. 5.
5. Minor items may be grouped.

Line No.	Description and Location (a)	Balance Beginning of Year (b)	Purchases, Sales, Transfers etc. (c)	Balance End of Year (d)
1				
2	NONE			
3				
4				
5				
6				
7				
8				
9				
10				
11				
12				
13				
14				
15				
16				
17				
18				
19	<b>TOTAL</b>			

**F-15 ACCUMULATED DEPRECIATION AND AMORTIZATION OF NONUTILITY PROPERTY (Account 122)**

Report below the information called for concerning depreciation and amortization of nonutility property.

Line No.	Item (a)	Amount (b)
1	Balance beginning of year	NOT APPLICABLE
2	Accrual for year, charged to Account 426, Miscellaneous Nonutility Expenses	
3	Net charges for plant retired:	
4	Book cost of plant retired	
5	Cost of removal	
6	Salvage (credit)	
7	Total Net Charges	
8	Other (debit) or credit items (describe)	
9		
10	Balance, end of year	

**F-16 INVESTMENTS (Accounts 123, 124, 125, 135)**

1. Report below investments in Accounts 123, Investments in Associated Companies; 124, Utility Investments; 125, Other Investments; 135, Temporary Cash Investments.
2. Provide a subheading for each account and list there under the information called for, observing the instructions below.
3. Investment in Securities- List and describe each security owned, giving name of issuer. For bonds give also principal amount, date of issue, maturity, and interest rate. For capital stock state number of shares, class and series of stock. Minor investments may be grouped by classes. Investments included in Account 136, Temporary Cash Investments, also may be grouped by classes.
4. Investment Advances- Report separately for each person or company the amounts of loans or investment advances which are subject to repayment but which are not subject to current settlement. With respect to each advance show whether the advance is a note or open account. Each note should be listed giving date of issuance, maturity date, and specifying whether note is a renewal. Designate any advances due from officers, directors, stockholders or employees.
5. For any securities, notes or accounts that were pledged, designate such securities, notes or accounts and in a footnote state the name of pledge and purpose of the pledge.
6. If Commission approval was required for any advance made or security acquire, designate such fact and in a footnote give date of authorization and case number.
7. Interest and dividend revenues and investments should be reported in column (g), including such revenues from securities disposed of during the year.
8. In column (h) report for each investment disposed of during the year the gain or loss represented by the difference between cost of the investment (or the other amount at which carried in the books of account if different from cost) and the selling price therefor, not including any dividend or interest adjustment included in column (g).

Line No.	Description of Investment (a)	Date Acquired (b)	Date of Maturity (c)	Book Cost * Beginning of Year (d)	Principal Amount or No. of Shares End of Year (e)	Book Cost* End of Year (f)	Revenues for Year (g)	Gain of Loss From Invest. Disposed of (h)
1	Investment in Associated Companies (Account 123)							
2	NONE							
3								
4								
5								
6								
7								
8								
9								
10								
11	<b>TOTALS</b>							

F-16 INVESTMENTS (Accounts 123, 124, 125, 135) - Continued

Line No.	Description of Investment (a)	Date Acquired (b)	Date of Maturity (c)	Book Cost * Beginning of Year (d)	Principal Amount or No. of Shares End of Year (e)	Book Cost* End of Year (f)	Revenues for Year (g)	Gain or Loss From Invest. Disposed of (h)
11	Investment in Associated							
12	Utility Investment-Account 124							
13	NONE							
14								
15								
16								
17								
18								
19	<b>TOTALS</b>							
20	Other Investments-Account 125							
21	NONE							
22								
23								
24								
25								
26								
27	<b>TOTALS</b>							
28	Temporary Cash							
29	Investments-Account 135							
30	NONE							
31								
32								
33								
34								
35	<b>TOTALS</b>							

\* If the book cost is different from cost to respondent, give cost to respondent in a footnote and explain difference

**REVISED**

**F-17 SPECIAL FUNDS (Accounts 126, 127, 128)**  
 (Sinking Funds, Depreciation Fund, Other Special Funds)

1. Report below the balance at end of year of each special fund maintained during the year. Identify each fund as to account in which included. Indicate nature of any fund included in Account 128, Other Special Funds.
2. Explain for each fund any deductions other than withdrawals for the purpose for which the fund was created.
3. If the trustee of any fund is an associated company, give name of such associated company.
4. If assets other than cash comprise any fund, furnish a list of the securities or other assets, giving interest or dividend rate of each, cost to respondent, number of shares or principal amount, and book cost at end of year.

Line No.	Name of Fund and Trustee if any (a)	Revised Year End Balance (b)
1	<b>Sinking Funds (Account 126)</b>	
2	NONE	
3		
4		
5		
6	TOTAL	
7	<b>Depreciation Funds (Account 127)</b>	
8	NONE	
9		
10		
11		
12	TOTAL	
13	<b>Other Special Funds (Account 128)</b>	
14		
15		
17		
18	TOTAL	\$ -

**F-18 SPECIAL DEPOSITS (Accounts 132, 133)**  
 (Special Deposits, Other Special Deposits)

1. Report below the amount of special deposits by classes at end of year.
2. If an deposit consists of assets other than cash, give a brief description of such assets.
3. If any deposit is held by an associated company, give name of company.
4. Specify purpose of each other special deposit.

Line No.	Description and Purpose of Deposit (a)	Revised Year End Balance (b)
1	<b>Special Deposits (Account 132)</b>	
2	NONE	
3		
4		
5	TOTAL	
6	<b>Other Special Deposits (Account 133)</b>	
7	Forestry Funds	\$ 56,522
8		
9		
10	TOTAL	

**F-19 NOTES AND ACCOUNTS RECEIVABLE**  
(Accounts 141, 142, 143, 144)

Show separately by footnote the total amount of notes and accounts receivable from directors, officers, and employees included in Notes Receivable (Account 141) and Other Accounts Receivable (Account 143).

Line No.	Accounts (a)	Current Year End Balance (b)	Previous Year End Balance (c)	Increase or (Decrease) (d)
1	Notes Receivable (Account 144)			
2	Customer Accounts Receivable (Account 141)			
3	General Customers	\$ 214,282	\$ 417,465	\$ (203,183)
4	Other Water Companies			
5	Public Authorities			-
6	Merchandising, Jobbing and Contract Work			
7	Other			-
8	Total (Account 141)	\$ 214,282	\$ 417,465	\$ (203,183)
9	Other Accounts Receivable (Account 142)			
10	<b>Total Notes and Accounts Receivable</b>	\$ 214,282	\$ 417,465	\$ (203,183)
11	Less: Accumulated Provisions for Uncollectible Accounts (Account 143)			
12	<b>Notes and Accounts Receivable-Net</b>	\$ 214,282	\$ 417,465	\$ (203,183)

Note: General Customers reflect \$185,917 and \$15,585 of AVR from Dartmouth College and the Town of Hanover, respectively.

**F-20 ACCUMULATED PROVISION FOR  
UNCOLLECTIBLE ACCOUNTS-CR. (Account 143)**

Line No.	Item (a)	Amount (b)	Balance (c)
1	Balance first of year		
2	Provision for uncollectible for current year (Account 403)		
3	Accounts written off		
4	Collections of accounts written off		
5	Adjustments (explain)		
6	NONE		
7			
8	Net Total		
9	Balance end of year		

Summarize the collection and write-off practices applied to overdue customers accounts.

Past due accounts are notified in writing and by telephone in accordance with procedures in the Company's tariff.  
Bad debts are recognized when incurred.

**F-21 RECEIVABLES FROM ASSOCIATED COMPANIES (Accounts 145, 146)**

1. Report particulars of notes and accounts receivable from associated companies at end of year.
2. Provide separate headings and totals for accounts 145, Accounts Receivable from Associated Companies, and 146, Notes Receivable from Associated Companies, in addition to a total for the combined accounts.
3. For notes receivable list each note separately and state purpose for which received. Show also in column (a) date of note, date of maturity and interest rate.
4. If any note was received in satisfaction of an open account, state the period covered by such open account.
5. Include in column (f) interest recorded as income during the year, including interest on accounts and notes held at any time during the year.
6. Give particulars of any notes pledged or discounted, also of any collateral held as guarantee of payment of any note or account.

Line No.	Particulars (a)	Balance Beginning of Year (b)	Debits During the Year (c)	Credits During The Year (d)	Balance End of Year (e)	Interest for Year (f)
1	<b>Accounts Receivable from Associated Companies (Account 145)</b>					
2	Dartmouth College				\$ 157,242	\$ -
3	Town of Hanover - Water				\$ 3,251	
4	Town of Hanover - Fire Protection				159,700	
5						
6						
7						
8						
9						
10						
11						
12	<b>TOTALS</b>	\$ -	\$ -	\$ -	\$ 320,193	\$ -
13	<b>Notes Receivable from Associated Companies (Account 146)</b>					
14	NONE					
15						
16						
17						
18						
19						
20						
21						
22						
23						
24	<b>TOTALS</b>					

**F-22 MATERIALS AND SUPPLIES (Accounts 151-153)**

Line No.	Account (a)	Revised Current Year End Balance (b)	Previous Year End Balance (c)	Increase or (Decrease) (d)
1	<b>Plant Materials and Supplies (Account 151)</b>			
2	Fuel Oil			
3				
4	General Supplies-Utility Operations	23,235	15,024	8,211
5	Totals (Account 151)	\$ 23,235	\$ 15,024	\$ 8,211
6	<b>Merchandise (Account 152)</b>			
7	Merchandise for Resale			
8	General Supplies-Merchandise Operations			
9	Totals (Account 152)			
10	<b>Other Materials and Supplies (Account 153)</b>			
11	<b>Totals Material and Supplies</b>	\$ 23,235	\$ 15,024	\$ 8,211

**F-23 Prepayments - Other (Account 162)**

Line No.	Type of Prepayment (a)	Current Year End Balance (b)	Previous Year End Balance (c)	Increase or (Decrease) (d)
1	Prepaid Insurance	\$ 10,217	\$ 6,715	\$ 3,502
2	Prepaid Rents			-
3	Prepaid Interest			
4	Miscellaneous Prepayments	14,246	64,343	(50,097)
5	<b>Totals Prepayments</b>	\$ 24,463	\$ 71,058	\$ (46,595)

**F-24 OTHER CURRENT AND ACCRUED ASSETS (Accounts 171-174)**

Line No.	Description (a)	Current Year End Balance (b)	Previous Year End Balance (c)	Increase or (Decrease) (d)
1	<b>Accr. Interest and Dividends Receivable (Account 171)</b>			
2	NONE			
3				
4				
5				
6				
7				
8	<b>TOTALS</b>			
9	<b>Rents Receivable (Account 172)</b>			
10	NONE			
11				
12				
13				
14				
15				
16	<b>TOTALS</b>			
17	<b>Accrued Utility Revenues (Account 173)</b>			
18	NONE			
19				
20				
21				
22				
23				
24	<b>TOTALS</b>			
25	<b>Misc. Current and Accrued Assets (Account 174)</b>			
26	NONE			
27				
28				
29				
30				
31				
32	<b>TOTALS</b>	\$ -	\$ -	\$ -

**F-25 UNAMORTIZED DEBT DISCOUNT, PREMIUM AND EXPENSE (Account 181, 251)**

1. Report under applicable subheading the particulars of Unamortized Debt Discount and expense and Unamortized Premium on Debt.
2. Show premium amounts by enclosure in parenthesis.
3. In column (b) show the principal amount of bonds or other long term debt original issued.
4. In column (c) show the expense, premium or discount with respect to the amount of bonds or other long-term debt originally issued.
5. Furnish particulars regarding the treatment of unamortized debt expense, premium or discount associated with issues redeemed during the year, also date of the Commission's authorization of treatment other than as specified by the Uniform System of Accounts.
6. Set out separately and identify undisposed amount applicable to issues which were redeemed in prior years.
7. Explain any debits and credits other than amortization debited to Account 428, Amortization of Debt Discount and Expense, or credited to Account 429, Amortization of Premium on Debt.

Line No.	Designation of Long Term Debt (a)	Principal Amount of Securities (b)	Total expense Premium or Discount (c)	AMORTIZATION PERIOD		Balance Beginning of Year (f)	Debits During Year (g)	Credits During Year (h)	Balance end of Year (i)
				From (d)	to (e)				
1	<b>Unamortized Debt Discount and Expense (Account 181)</b>								
2	Deferred Financing - SRF			3/01/02	02/01/22	31,499		2,305	29,194
3	2004 Financing and Step Increase					31,263	2,836	1,764	32,335
4	2005 Refinancing			7/1/2005	6/30/2015	12,193	1	1,626	10,568
5									
6									
7	<b>TOTALS</b>					\$ 74,955	\$ 2,837	\$ 5,695	\$ 72,097
8	<b>Unamortized Premium on Debt (Account 251)</b>								
9									
10	NONE								
11									
12									
13									
14									
15									
16	<b>TOTALS</b>								

**F-26 EXTRAORDINARY PROPERTY LOSSES (Account 182)**

1. Report below particulars concerning the accounting for extraordinary property losses.
2. In column (a) describe the property abandoned or extraordinary loss suffered, date of abandonment or loss, date of Commission authorization of use of Account 182, and period over which amortization is being made.

Line No.	Description of Property Loss or Damage (a)	Total Amount of Loss (b)	Previously Written off (c)	WRITTEN OFF DURING YEAR		Balance End of Year (f)
				Account Charged (d)	Amount (e)	
1	NONE					
2						
3						
4						
5						
6						
7						
8						
9						
10						
11						
12						
13						
14						
15						
16						
17						
18						
19						
20						
21	TOTALS					

**F-27 PRELIMINARY SURVEY AND INVESTIGATION CHARGES (Account 183)**

1. Report below particulars concerning the cost of plans, surveys, and investigations made for the purpose of determining the feasibility of projects under contemplation.
2. Minor items may be grouped by classes. Show the number of items in each group.

Line No.	Description and Purpose of Project (a)	Balance Beginning of Year (b)	Debits (c)	CREDITS		Balance End of Year (f)
				Account Charged (d)	Amount (e)	
1	NONE					
2						
3						
4						
5						
6						
7						
8						
9						
10						
11						
12						
13						
14						
15						
16						
17						
18						
19						
20						
21	<b>TOTALS</b>					

**F-28 MISCELLANEOUS DEFERRED DEBITS (Account 186)**

1. Report below the particulars called for concerning miscellaneous deferred debits.
2. For any deferred debit being amortized show period of amortization and date of Commission authorization.
3. Minor items may be grouped by classes, showing number of such items.

Line No.	Description of Miscellaneous Deferred Debits (a)	Balance Beginning of Year (b)	Debits (c)	CREDITS		Balance at End of Year (f)
				Account Charged (d)	Amount (e)	
1	Water Supply Evaluation	43,927		407	11,336	32,591
2	Mapping	17,550		407	948	16,602
3						
4						
5						
6						
7						
8						
9						
10						
11						
12						
13						
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17						
18						
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21						
22						
23						
24						
25						
26						
27						
28						
29						
30						
31	<b>TOTALS</b>	\$ 61,477	\$ -		\$ 12,284	\$ 49,193

**F-29 RESEARCH AND DEVELOPMENT ACTIVITIES (Account 187)**

1. Describe and show below costs incurred and accounts charged during the year for technological research and development projects initiated, continued or concluded during the year. Report also support to others during the year for jointly-sponsored projects. (Recipient must be identified regardless of affiliation/) For any research and development work carried on by the respondent in which there is a sharing of costs with others, show separately the respondent's cost for the year and cost chargeable to others.
2. In column (a) indicate the class of plant or operating function for which the project was undertaken, if payments were made in support of research by others performed outside the company, state the name of the person or organization to whom such payments were made.
3. Show in column (c) all costs incurred for R&D performed internally and in column (d) all costs incurred for R&D performed externally during the current year. In column (e) show the capital or expense account number charged during the year. In column (f) show the amounts related to the accounts charged in column (e). In column (g) show the undistributed costs carried in Account 187, Research and Development Expenditures.
4. If costs have not been segregated for research and development activities or projects, estimates may be submitted for columns (c), (d) and (f) with amounts identified by "Est".
5. Report separately research and related testing facilities operated by the respondent.

Line No.	Classification (a)	Description (b)	Cost Incurred Internally Current Year (c)	Cost Incurred Externally Current Year (d)	CURRENT YEAR CHARGES		Undistributed Costs (g)
					Account (e)	Amount (f)	
1	NONE						
2							
3							
4							
5							
6							
7							
8							
9							
10							
11							
12							
13							
14							
15							
16							
17		<b>TOTALS</b>					

**REVISED**

**F-30 ACCUMULATED DEFERRED INCOME TAXES (Account 190)**

1. Report the information called for below concerning the respondent's account for deferred income taxes.
2. In the space provided furnish significant explanations including the following:
  - (a) Describe the amounts for which deferred tax accounting in the classification is being followed by the respondent and the basis therefor.
  - (b) Itemize and identify each debit and credit underlying the entries in columns (c), (d), (e), (f), (h), and (j).

Line No.	Account Subdivisions (a)	Balance Beginning of Year (b)	CHANGES DURING YEAR	
			Amounts Debited to Account 410.1 (c)	Amounts Credited to Account 411.1 (d)
1	Water:			
2	Pension	\$ 11,465		\$ -
3	Compensated Absences	9,147		-
4	Net Operating Loss Carry Forward	36,362	23,337	
5				
6				
7				
8				
9				
10				
11				
12				
13				
14				
15				
	<b>TOTALS</b>	\$ 56,974		\$ -

Line No.	CHANGES DURING YEAR		ADJUSTMENTS				Revised Balance End of Year (k)
	Debited Account Account 410.2 (e)	Amount Credited Account 411.2 (f)	Debits to Account 190		Credits To Account 190		
			Contra Acct. No. (g)	Amount (h)	Contra Acct. No. (i)	Amount (j)	
1							\$ 11,465
2							9,147
3							59,699
4							
5							
6							
7							
8							
9							
10							
11							
12							
13							
14							
15							
				\$ -		\$ -	\$ 80,311

**F-31 CAPITAL STOCK AND PREMIUM ON CAPITAL STOCK (Accounts 201, 204, and 207)**

1. Report below the particulars called for concerning common and preferred stock at end of year, distinguishing separate series of any general class. Show totals separately for common and preferred stock.
2. Entries in column (b) should represent the number of shares authorized by the articles of incorporation as amended to end of year.
3. Give particulars concerning shares of any class and series of stock authorized to be issued by the Commission which have not been issued.
4. The designation of each class of preferred stock should show the dividend rate and whether the dividends are cumulative or noncumulative.
5. State if any capital stock which has been nominally issued is nominally outstanding at end of year.
6. Give particulars of any nominally issued capital stock, reacquired stock, or stock in sinking and other funds which is pledged, stating name of pledgee and purpose of pledge.
7. For columns (g) and (h) indicate by footnote if stock held by respondent is Reacquired Stock (Account 216) or is in sinking and other funds.

Line No.	Class and Series of Stock (a)	Number of Shares Authorized by Articles of Incorporation (b)	OUTSTANDING PER BALANCE SHEET			HELD BY RESPONDENT		DIVIDENDS DURING YEAR		
			Number of Shares (c)	Par or Stated Value per Share (d)	Amount (e)	Account 207 Premium (f)	Shares (g)	Cost (h)	Declared (i)	Paid (j)
1	Common Stock (Account 201)	1,550	1,550	\$ 100	\$ 155,000				\$ -	\$ -
2										
3										
4										
5										
6										
7										
8										
9										
10	<b>TOTALS</b>	1,550	1,550		\$ 155,000				\$ -	\$ -
11	Preferred Stock (Account 204)									
12										
13										
14										
15										
16										
17										
18										
19										
20	<b>TOTALS</b>									

**F-32 CAPITAL STOCK SUBSCRIBED, CAPITAL STOCK LIABILITY FOR  
CONVERSION AND INSTALLMENTS RECEIVED ON CAPITAL STOCK  
(Accounts 202 and 205, 203 and 206, 208)**

1. Show for each of the above accounts the amounts applying to each class and series of capital stock.
2. For Common Stock subscribed Account 202, and Preferred stock Subscribed, Account 205, show the subscription price and the balance due on each class at end of year.
3. Describe the agreement and transactions under which a conversion liability existed under Account 203, Common stock liability for Conversion, or account 206, Preferred Stock Liability for Conversion, at end of year.

Line No.	Name of account and description of item (a)	Number of Shares (b)	Amount (c)
1	<b>Capital Stock Subscribed (Accounts 202 and 205)</b>		
2			
3	NONE		
4			
5			
6			
7			
8			
9			
10			
11	<b>TOTALS</b>		
12	<b>Capital Stock Liability For Conversion (Accounts 203 and 206)</b>		
13			
14	NONE		
15			
16			
17			
18			
19			
20			
21			
22	<b>TOTALS</b>		
23	<b>Installments Received on Capital Stock (Account 208)</b>		
24			
25	NONE		
26			
27			
28			
29			
30			
31			
32			
33			
34	<b>TOTALS</b>		

**F-33 OTHER PAID-IN CAPITAL (Accounts 209-211)**

1. Report below balance at end of year and the information specified in the instructions below for the respective other paid-in capital accounts. Provide a total for the account for reconciliation with the balance sheet. Explain the change in any account during the year and give the accounting entries effecting such change.
2. Reduction in Par or Stated Value of Capital Stock (Account 209) -Report balance at beginning of year, credits, debits, and balance at end of year with a succinct designation of the nature of each credit and debit identified as to class and series of stock to which related.
3. Gain on Resale or Cancellation of Reacquired Capital Stock (Account 210) -Report balance at beginning of year, credits, debits, and balance at end of year with a succinct designation of the nature of each credit and debit identified as to class and series of stock to which related.
4. Other Paid-In Capital (Account 211)- Classify amounts included in this account at end of year according to captions which together with brief explanations, disclose the general nature of transactions which give rise to the reported amounts.

Line No.	Item (a)	Amount (b)
1	<b>Reduction in Par or Stated Value of Capital Stock (Account 209)</b>	
2	NONE	
3		
4		
5		
6		
7		
8		
9	<b>TOTAL</b>	
10	<b>Gain on Resale or Cancellation of Reacquired Capital Stock (Account 210)</b>	
11	NONE	
12		
13		
14		
15		
16		
17		
18		
19	<b>TOTAL</b>	
20	<b>Other Paid-In Capital (Account 211)</b>	
21	Two Shareholders contributed \$150,000 in capital	\$ 150,000
22		
23		
24		
25		
26		
27		
28		
29	<b>TOTAL</b>	<b>\$ 150,000</b>

**F-34 DISCOUNT ON CAPITAL STOCK AND CAPITAL STOCK EXPENSE  
(Accounts 212 and 213)**

1. Report under applicable subheading the balance at end of year of discount on capital stock and capital stock expenses for each class and series of capital stock
2. If any change occurred during the year in the balance with respect to any class or series of stock, attach a statement giving particulars of the changes. State the reason for any charge-off of discount on capital stock or capital stock expense and specify the account charged.

Line No.	Class and Series of Stock (a)	Year End Balance (b)
1	Discount on Capital Stock (Account 212)	
2		
3	NONE	
4		
5		
6		
7		
8		
9		
10		
11		
12		
13		
14	TOTAL	
15	Capital Stock Expense (Account 213)	
16	NONE	
17		
18		
19		
20		
21		
22		
23		
24		
25		
26		
27		
28	TOTAL	

**F-35 LONG TERM DEBT (Accounts 221, 222, 223, and 224)**

1. Report by balance sheet accounts particulars concerning long-term debt included in Accounts 221, Bonds; 222, Reacquired Bonds; 223, Advances from Associated Companies; and 224, Other Long-Term Debt.
2. For bonds assumed by the respondent, column (a) should include name of the issuing company as well as the description of the bonds.
3. Advances from Associated Companies should be reported separately for advances on notes, and advances on open accounts. Demand notes shall be designated as such. Names of associated companies from which advances were received shall be shown in col. (a).
4. In an insert schedule give explanatory particulars for accounts 223, and 224 of net changes during the year. With respect to long-term advances show for each company (a) principal advanced during year, (b) interest added to principal amount, and (c) principal repaid during year. Give Commission authorization case numbers and dates.
5. If the respondent has pledged any of its long-term debt securities, give particulars in a footnote, including name of the pledge and purpose of the pledge.
6. If the respondent has any long-term debt securities which have been nominally issued and are nominally outstanding at end of year, describe such securities in a footnote.
7. If interest expense was incurred during the year on any obligations retired or reacquired before end of year, include such interest expense in column (f). Explain any difference between the total of column (f) and the total of Account 427, Interest on Long-term Debt, and Account 430, Interest on Debt to Associated Companies.
8. Give particulars concerning any long-term debt authorized by the commission but not yet issued.

Line No.	Class and Series of Obligation (a)	Date of Issue (b)	Date of Maturity (c)	Outstanding (d)	INTEREST FOR YEAR		HELD BY RESPONDENT		
					Rate (e)	Amount (f)	Reacquired Bonds (Acct. 222) (g)	Sinking and Other Funds (h)	Redemption Price per \$100 End of Year (i)
1	<b>Bonds (Account 221)</b>								
2									
3									
4									
5									
6									
7									
8									
9									
10									
11									
12	<b>TOTALS</b>								
13	<b>Advances from Associated Companies (Account 223)</b>								
14									
15									
16	<b>TOTALS</b>								
17	<b>Other Long Term Debt (Account 224)</b>								
18	Citizen Bank	7/1/2005	6/30/2015	536,231	6.07%	42,510			
19	State Revolving Fund - Mains	3/1/2002	2/1/2022	2,790,289	3.80%	116,340			
20	SRF - Water Filtration			5,960,227	3.73%	212,159			
21	State of NH Grant					(\$3,926)			
22									
23									
24	<b>TOTALS</b>			9,286,747		367,083			

**F-36 NOTES PAYABLE (Account 232)**

1. Report the particulars indicated concerning notes payable at end of year.
2. Give particulars of collateral pledged, if any.
3. Furnish particulars for any formal or informal compensating balance agreements covering open lines of credit.
4. Any demand notes should be designated as such in (c).
5. Minor amounts may be grouped by classes, showing the number of such amounts.
6. Report in total, all other interest accrued and paid on notes discharged during the year.

Line No.	Payee and Interest Rate (a)	Date of Note (b)	Date of Maturity (c)	Outstanding at End of Year (d)	Interest During Year	
					Accrued (e)	Paid (f)
1	NONE					
2						
3						
4						
5						
6						
7						
8						
9						
10						
11						
12						
13						
14						
15						
16						
17						
18						
19						
20						
<b>TOTALS</b>						

**F-37 PAYABLES TO ASSOCIATED COMPANIES (Accounts 233, 234)**

1. Report particulars of notes and accounts payable to associated companies at end of year.
2. Provide separate totals for Accounts 233, Notes Payable to Associated Companies, and 234, Accounts Payable to Associated Companies
3. List each note separately and state the purpose for which issued. Show also in Column (a) date of note, maturity and interest rate.
4. Include in column (f) the amount of any interest expense during the year on notes or accounts that were paid before the end of the year.
5. If collateral has been pledged as security to the payment of any note or account, describe such collateral.

Line No.	Payee and Interest Rate (a)	Balance Beginning Of Year (b)	Totals for Year		Balance End of Year (e)	Interest for Year (f)
			Debits (c)	Credits (d)		
1	Accounts Payable to Associated Companies (Account 233)					
2						
3	NONE					
4						
5						
6						
7						
8						
9						
10						
11	<b>TOTALS</b>					
12	Notes Payable to Associated Companies (Account 234)					
13						
14						
15						
16						
17						
18						
19						
20						
21						
22	<b>TOTALS</b>					

**F-38 ACCRUED AND PREPAID TAXES (Accounts 236, 163)**

1. This schedule is intended to give particulars of the combined prepaid and accrued tax accounts and to show the total taxes charged to operations and other accounts during the year.
2. Taxes paid during the year and charged direct to final accounts, that is, not charged to prepaid or accrued taxes, should be included in columns (c) and (d). The balancing of the schedule is not affected by the inclusion of these taxes.
3. Taxes charged during the year, column (d), include taxes charged to operations and other accounts through (i) accruals credited to taxes accrued, (ii) amounts credited to prepaid taxes for proportions of prepaid taxes chargeable to current year, and (iii) taxes paid and charged direct to operations of accounts other than accrued and prepaid tax accounts.
4. The aggregate of each kind of tax should be listed under the appropriate heading of "Federal," "State," and "Local" in such manner that the total tax for each can readily be ascertained.
5. If any tax covers more than one year, the required information of all columns should be shown separately for each year
6. Enter all adjustments of the accrued and prepaid tax accounts in column (f) and explain each adjustment. Designate debit adjustments by parentheses.
7. Do not include in this schedule entries with respect to deferred income taxes or taxes collected through payroll deductions or otherwise pending transmittal of such taxes to the taxing authority.

Line No.	Type of Tax (a)	BALANCE BEGINNING OF YEAR		Revised Taxes Charged During Year (d)	Taxes Paid During Year (e)	Adjustments (f)	BALANCE END OF YEAR	
		Tax Accrued (Account 236) (b)	Prepaid Taxes (Account 163) (c)				Taxes Accrued (Account 236) (g)	Prepaid Taxes (Account 163) (h)
1	PROPERTY TAXES		\$ 63,433	\$ 246,335	\$ 245,123			\$ 62,221
2	STATE UTILITY PROPERTY TAXES		-	43,176	44,500			1,324
3	PAYROLL TAXES	446		27,326	27,281	491	-	
4	NHBPT & BET	545		2,902	3,322		125	
5	Amortization of ITC			(869)				
6	FIT - Deferred			67,564				
7								
8								
9								
10								
11								
12								
13								
14								
15								
16								
17								
18								
19								
20								
21	<b>TOTALS</b>	\$ 991	\$ 63,433	\$ 386,434	\$ 320,226	\$ 491	\$ 125	\$ 63,545

**F-39 OTHER CURRENT AND ACCRUED LIABILITIES (Accounts 239-241)**

1. Give a description and the amount of the principal items arrived at the end of the year in each of the accounts listed below.
2. Minor items may be grouped by classes, showing the number of items in each group.

Line No.	Description (a)	Year End Balance (b)
1	<b>Matured long-term Debt (Account 239)</b>	
2	Current portion of Long Term Debt	\$ 499,105
3		
4		
5		
6		
7		
8		
9		
10		
11	<b>TOTAL</b>	<b>\$ 499,105</b>
12	<b>Matured Interest (Account 240)</b>	
13		
14		
15		
16		
17		
18		
19		
20		
21		
22	<b>TOTAL</b>	
23	<b>Misc. Current and Accrued Liabilities (Account 241)</b>	
24	Accrued Sick Pay	\$ 67,805
25	Kinsmen Escrow	143,909
26		
27		
28		
29		
30		
31		
32		
33	<b>TOTAL</b>	<b>\$ 211,714</b>

**F-40 CUSTOMER ADVANCES FOR CONSTRUCTION (Account 252)**

1. Report below balances at end of year and the particulars for customer advances for construction.
2. Minor items may be grouped.

Line No.	Description (a)	Balance End of Year (b)
1	NONE	
2		
3		
4		
5		
6		
7		
8		
9		
10		<b>TOTAL</b>

**F-41 OTHER DEFERRED CREDITS (ACCOUNT 253)**

1. Report below the particulars called for concerning other deferred credits.
2. For any deferred credit being amortized show the period of amortization.
3. Minor items may be grouped by classes showing the number of items in each class.

Line No.	Description of Other Other Deferred Credits (a)	Balance Beginning of Year (b)	DEBITS		Credits (e)	Balance End of Year (f)
			Contra Account (c)	Amount (d)		
1	Forestry Operations	31,208		74,173	\$ 69,487	\$ 26,522
2						
3						
4						
5						
6						
7						
8						
9						
10						
11						
12						
13						
14						
15						
16						
17						
18						
19						
20						

**F-42 ACCUMULATED DEFERRED INVESTMENT TAX CREDIT (Account 255)**

1. Report as specified below information applicable to the balance in Account 255, and the transactions therein. Where appropriate, segregate the balances and transactions by utility and nonutility operations. Explain by footnote any correcting adjustments to the account balance, shown in column (g). Include in column (i) the weighted-average period over which the tax credits are amortized.
2. State below the option selected for the investment tax credit. (1) reduction of rate base, or (2) reduction of cost of service for rate purposes in accordance with section 46 (f) of the Internal Revenue Code.

Line No.	Account Subdivisions (a)	Balance Beginning Of Year (b)	Deferred for Year		Allocations to Current Year's Income		Adjustments (g)	Balance End of Year (h)	Average period Allocation to Income (i)
			Account No. (c)	Amount (d)	Account No. (e)	Amount (f)			
1	Water Utility	18,937			412.11	869		18,068	
2									
3									
4									
5									
6									
7									
8									
9									
10									
11	<b>Total Water Utility</b>	\$ 18,937				\$ 869		\$ 18,068	
12	<b>Other: (list separately)</b>								
13									
14									
15									
16									
17									
18									
19									
20									
21									
22	<b>Total Other</b>								
23	<b>Total</b>	\$ 18,937				\$ 869		\$ 18,068	

**F-43 INVESTMENT TAX CREDITS GENERATED AND UTILIZED**

1. Report below the information called for concerning investment tax credits generated and utilized by respondent.
2. As indicated in column (a), the schedule shall show each year's activities from 1962 through the year covered by this report, and shall separately identify the data for 3 percent (3%), 4 percent (4%), 7 percent (7%), 10 percent (10%), 11 percent (11%) and 11 1/2 percent (11 1/2%).
3. Report the amount of investment tax credits generated from properties acquired for use in utility operations and report the amount of such generated credits utilized in computing the annual income taxes. If there are nonutility operations, show any applicable generated and utilized investment tax credits in a footnote. Also explain by footnote any adjustments to Columns (b) through (f) such as for corrections etc., or carryback of unused credits. Such adjustments should be carried back or forward to the applicable years.
4. Show by footnote any unused credits available at end of each year for carry forward as a reduction of taxes in subsequent years.

Line No.	Year (a)	Credits Generated for Year (b)	Credits Utilized for Year (c)	Year (d)	Credits Generated for Year (e)	Credits Utilized for Year (f)
1	<b>1962-7</b>	N/A		<b>1977</b>		
2	3%			1.5%	994	994
3	7%			1.5% (A)	(762)	(762)
4	<b>1971-74</b>			7%		
5	3%			10%		
6	4%			11%		
7	7%			11 1/2%		
8	<b>1975</b>			<b>1978</b>		
9	3%			1.5%	461	461
10	4%			1.5%	334	334
11	7%			7%		
12	10%			10%		
13	11%			11%		
14	<b>1976</b>			11 1/2%		
15	3%	13,910	13,910	<b>1979</b>		
16	4%	7,690	7,630	1.5%	1,013	1,013
17	7%			1.5%	1,312	1,312
18	10%			7%		
19	11%			10%		
20				11%		
21				11 1/2%		
		Above are ITC used prior to 12/31/76.				

(A) Net of \$1,142 recapture.

## F-43 INVESTMENT TAX CREDITS GENERATED AND UTILIZED (Continued)

Line No.	Year (a)	Credits Generated for Year (b)	Credits Utilized for Year (c)	Year (d)	Credits Generated for Year (e)	Credits Utilized for Year (f)
20	<b>1980</b>			<b>1983</b>		
21	1.5%	2,770	2,770	1.5%	1,026	1,026
22	1.5% (B)	1,773	1,773	1.5%	544	544
23	7%			7%		
24	10%			10%		
25	11%			11%		
26	11 1/2%			11 1/2%		
27	<b>1981</b>			<b>1984</b>		
28	1.5%	663	663	1.5%	1,351	1,351
29	1.5% (C)	1,840	1,840	1.5%	1,324	1,324
30	7%			7%		
31	10%			10%		
32	11%			11%		
33	11 1/2%			11 1/2%		
34	<b>1982</b>			<b>1985</b>		
35	1.5%	2,252	2,252	1.5%		
36	1.5%	1,388	1,388	1.5%	5,084	5,084
37	10%			7%		
38	11%			10%		
39	11 1/2%			11%		
40				11 1/2%		

(B) Net of \$210 recapture

(C) Net of \$175 recapture

**F-44 OPERATING RESERVES (Accounts 261, 262, 263, 265)**

1. Report below an analysis of the changes during the year for each of the reserves listed below.
2. Show title of reserve, account number, description of the general nature of the entry and the contra account debited or credited. Combine the amounts of monthly accounting entries of the same general nature. If respondent has more than one utility department, contra accounts debited or credited should indicate the utility department affected.
3. For Accounts 261, Property Insurance Reserve and 262, Injuries and Damages Reserve, explain the nature of the risks covered by the reserves.
4. For Account 265, Miscellaneous Operating Reserves report separately each reserve comprising the account and explain briefly its purpose.

Line No.	Item (a)	Balance at Beginning of Year (b)	DEBITS		CREDITS		Revised Balance at End of Year (g)
			Contra Account (c)	Amount (d)	Contra Account (e)	Amount (f)	
1	<b>Property Insurance Reserve (Account 261)</b>						
2	NONE						
3							
4							
5							
6							
7	<b>TOTALS</b>						
8	<b>Injuries and Damages Reserve (Account 262)</b>						
9	NONE						
10							
11							
12							
13							
14	<b>TOTALS</b>						
15	<b>Pensions and Benefits Reserve (Account 263)</b>						
16	Accrued Pension expense	49,024		3,977		19,739	64,786
17							
18							
19							
20							
21	<b>TOTALS</b>						
22	<b>Miscellaneous Operating Reserves (Account 265)</b>						
23	NONE						
24							
25							
26							
27							
28	<b>TOTALS</b>						

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**F-45 ACCUMULATED DEFERRED INCOME TAXES (Accounts 281, 282, 281)**

1. Report the information called for below concerning the respondent's accounting for deferred income taxes.
2. In the space provided furnish significant explanations, including the following:
  - (a) Accelerated Amortization- State for each certification number a brief description of property, total and amortizable cost of such property, date amortization for tax purposes commenced, "normal" depreciation rate used in computing deferred tax amounts. Tax rate used to originally defer amounts and the tax rate used during the current year to amortize previous deferrals.
  - (b) Liberalized Depreciation- State the general method or methods of liberalized depreciation being used (sum-of-years digits, declining balance, etc.), estimated lives i.e. useful life, guideline life, guidelines class life, etc., and classes of plant to which each method is being applied and date method was adopted. Furnish a table showing for each year, 1954 to date of this report the annual amount of tax deferrals, and with respect to each year's tax deferral, the total debits thereto which have

NOT APPLICABLE

Line No.	Account Subdivisions (a)	Balance Beginning of Year (b)	Revised Amounts Debited to Account 410.1 (c)	Amounts Credited to Account 411.1 (d)
1	<b>Accelerated Amortization (Account 281)</b>			
2	Water:			
3	Pollution Control			
4	Defense Facilities			
5	Total Water			
6	Other (Specify)			
7	<b>TOTALS</b>			
8	<b>Liberalized Depreciation (Account 282)</b>			
9	Water	377,384	51,902	
10	Other			
11	<b>TOTALS</b>	\$ 377,384	\$ 51,902	\$ -
12	<b>Other (Account 283)</b>			
13	Water			
14	Other			
15	<b>TOTALS</b>			
16	<b>Total (Accounts 281, 282, 283)</b>			
17	Water	377,384	51,902	-
18	Other (Specified)			
19	<b>TOTALS</b>	\$ 377,384	\$ 51,902	\$ -

- (1) Identify those amounts applicable to property disposed of prior to the expiration of its useful service life, separately.
- (2) Section 169, Internal Revenue Code of 1954, property

General basis of depreciation used by the company is as follows:

- a) SEC 179 (expense deduction) to maximum available in year of qualified equipment being placed in service.
- b) Liberalized depreciation under MACRS for all assets placed in service since 1986.



**F-46 CONTRIBUTIONS IN AID OF CONSTRUCTION (Account 271)**

1. Report below an analysis of the changes during the year for the respondent's contribution in aid of construction.
2. Detail contributions received during year from main extension charges and customer connection charges; developers or contractors agreements in supplementary schedules F-46.2 and F-46.3.
3. Detail changes in a footnote.

Line No.	Item (a)	Amount (b)
1	Balance beginning of year (Account 271)	\$ 1,598,173
2	Credits during year	
3	Contributions received from Main Extension and Customer Charges (Sch. F-46.2)	
4	Contributions received from Developer or Contractor Agreements (Sch. F-46.3)	186,729
5	Total Credits	\$ 186,729
6	Charges during year:	
7	Other (debit) or credit items	
8	Balance end of year (Account 271)	\$ 1,784,902

**F-46.1 ACCUMULATED AMORTIZATION OF C.I.A.C. (Account 272)**

1. Report below the information called for concerning accumulated provision for amortization of contribution in aid of construction at end of year and changes during the year.
2. Explain any important adjustments during the year.

Line No.	Item (a)	Amount (b)
1	Balance beginning of year	\$ 510,621
2	Amortization provision for year, credited to	
3	(405) Amortization of Contribution in Aid of Construction	27,272
4	Credit for plant retirement	
5	Other (debit) or credit terms	
6	Rounding	(1)
7		
8	Balance end of year	\$ 537,892

**F-46.2 ADDITIONS TO CONTRIBUTIONS IN AID OF CONSTRUCTION  
FROM MAIN EXTENSION CHARGES AND CUSTOMER CONNECTIONS  
CHARGES RECEIVED DURING THE YEAR**

- 1 Report as specified below information applicable to credits added to Contributions in Aid of Construction received from main extension charges and customer connection charges.
- 2 Total Credits amount reported on line 14 should agree with Schedule F-46, line 3.

Line No.	Description (a)	Number of Connections (b)	Charge per Connection (c)	Amount (d)
1	NONE			
2				
3				
4				
5				
6				
7				
8				
9				
10				
11				
12				
13				
14				
15				
16				
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33				
34				
35	Total Credits from main extension charges and customer connection charges			

**F-46.3 ADDITIONS TO CONTRIBUTIONS IN AID OF CONSTRUCTION RECEIVED  
FROM ALL DEVELOPERS OR CONTRACTORS AGREEMENTS FROM WHICH  
CASH OR PROPERTY WAS RECEIVED DURING THE YEAR**

Line No.	Description (a)	Cash or Property (b)	Amount (d)
1	State Grant - Water Filtration Plant and Equipment	Cash	\$ 2,114
2	Forestry Funds	Cash	62,000
3	Harland Group	Cash	122,615
4			
5			
6			
7			
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31			
32			
33			
34			
35	Total Credits from all developers or contractors agreements from which cash or property was received		\$ 186,729

**F-46.4 AMORTIZATION OF CONTRIBUTION IN AID OF CONSTRUCTION (Account 405)**

1. Report below the particulars concerning the amortization of contribution in aid of construction received from developer or contractor agreements and from main extension and customer charges.
2. Indicate basis upon which the total credit for the year was derived, straight line rate and the computed amount for each class of property.
3. Total annual amortization credit for contribution in aid of construction should agree with schedule F-46.1 line 3 Amortization provision for year, charged to Account 405, Amortization of Contribution in aid of Construction.

Line No.	Class of Property (a)	Cost Basis (b)	Rate (c)	Amount (d)
1	Pump Structures	\$ 4,087	1.50%	\$ 62
2	Distribution Reservoirs	28,820	3.03%	873
3	Electric Pump Equipment	7,471	3.00%	226
4	Mains	935,766	1.50% - 2.00%	14,443
5	Services	81,661	2.50%	2,042
6	Meters	573	2.50%	14
7	Hydrants	11,952	1.50% - 2.00%	215
8	Purification Structures	131,724	2.50%	3,281
9	Purification Equipment	72,492	3.50% - 5.00%	3,224
10	Tank	80,105	2.50%	1,392
11	Fencing	15,000	2.50%	750
12	Land GIS	15,000	2.50%	750
13	Land Cavaney	138,821	0.00%	-
14	Greensboro Pump Station under construction	184,615	0.00%	-
15				
16				
17				
18				
19				
20				
21				
22				
23				
24				
25				
26				
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31				
32				
33				
34				
35	<b>TOTALS</b>	\$ 1,708,087		\$ 27,272

## F-47 OPERATING REVENUES (Accounts 400)

1. Report below the amount of operating revenue for the year for each prescribed account and the amount of increase or decrease over the preceding year.
2. If increases and decreases are not derived from previously reported figures explain any inconsistencies.
3. Number of customers should be reported on the basis of number of meters, plus number of flat rate accounts, except that where separate meter readings are added for billing purposes, one customer shall be counted for each group of meters so added. The average number of customers means the average of the 12 figures at the close of each month.
4. Total Water Operating Revenues, line 14 should agree with schedule F-2, Income Statement, line 1.

Line No.	Account (a)	OPERATING REVENUES		NUMBER OF THOUSAND GALLONS SOLD		AVG NO. OF CUSTOMERS PER MONTH	
		Amount for Year (b)	Increase or Decrease from Preceding Year (c)	Amount for Year (d)	Increase or Decrease from Preceding Year (e)	Number for Year (f)	Increase or Decrease from Preceding Year (g)
	<b>SALES OF WATER</b>						
1	460 Unmetered Sales to General Customers						
2	461 Metered Sales to General Customers	\$ 1,458,846	\$ (28,018)	312,838	(11,932)	1,803	24
3	462 Fire Protection Revenue	710,782	10,873			307	-
4	466 Sales for Resale						
5	467 Interdepartmental Sales						
6	Total Sales of Water	\$ 2,169,628	\$ (17,145)	312,838	(11,932)	2,110	24
	<b>OTHER OPERATING REVENUES</b>						
8	470 Forfeited Discounts						
9	471 Miscellaneous Service Revenues						
10	472 Rents from Water Property						
11	473 Interdepartmental Rents						
12	474 Other Water Revenues	1,405	1,045				
13	Total Other Operating Revenues	\$ 1,405	\$ 1,045				
14	400 Total Water Operating Revenues	\$ 2,171,033	\$ (16,100)				

**BILLING ROUTINE**

Report the following information in days for Accounts 460 and 461:

1. The period for which bills are rendered Quarterly.
2. The period between the date meters are read and the date customers are billed 21 days.
3. The period between the billing date and the date on which discounts are forfeited Not Applicable.

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**F-48 OPERATION AND MAINTENANCE EXPENSE (Accounts 401)**

1. Enter in the space provided the operation and maintenance expenses for the year.
2. If two or more water systems are operated, the statement of operation and maintenance accounts should be subdivided to show separately the expense of each such system in cols. (d) (e) (f).
3. If the increases are not derived from previously reported figures explain in footnotes.

Line No.	Account (a)	Total Amount for Year (b)	Increase or Decrease From Preceding Year (c)	(d)	(e)	(f)
1	<b>1. SOURCE OF SUPPLY</b>					
2	<b>Operations</b>					
3	600 Operation Supervision and Engineering					
4	601 Operation Labor and Expenses	8,982	(4,443)			
5	602 Purchased Water					
6	603 Miscellaneous Expenses	2,067	(2,415)			
7	604 Rents					
8	Total Operation	\$ 11,049	\$ (6,858)			
9	<b>Maintenance</b>					
10	610 Maintenance Supervision and Engineering					
11	611 Maintenance of Structures and Improvements					
12	612 Maintenance of Collecting and Impounding Reservoirs					
13	613 Maintenance of Lake, River and Other Intakes					
14	614 Maintenance of Wells and Springs					
15	615 Maintenance of Infiltration Galleries and Tunnels					
16	616 Maintenance of Supply Mains					
17	617 Maintenance of Miscellaneous Water Source Plant					
18	Total Maintenance	\$ -	\$ -			
19	Total Source of Supply	\$ 11,049	\$ (6,858)			
20	<b>2. PUMPING EXPENSES</b>					
21	<b>Operations</b>					
22	620 Operation Supervision and Engineering					
23	621 Fuel for Power Production					
24	622 Power Production Labor and Expenses					
25	623 Fuel or Power Purchased for Pumping					
26	624 Pumping Labor and Expenses	9,213	(770)			
27	625 Expenses Transferred-Credit					
28	626 Miscellaneous Expenses					
29	627 Rents					
30	Total Operations	\$ 9,213	\$ (770)			

## F-48 OPERATION AND MAINTENANCE EXPENSE (Accounts 401) - Continued

Line No.	Account (a)	Revised		(d)	(e)	(f)
		Total Amount for Year (b)	Increase or Decrease From Preceding Year (c)			
31	<b>2. PUMPING EXPENSES (Cont'd)</b>					
32	<b>Maintenance</b>					
33	630 Maintenance Supervision and Engineering					
34	631 Maintenance of Structures and Improvements					
35	632 Maintenance of Power Production Equipment					
36	633 Maintenance of Pumping Equipment	6,757	5,757	(1)		
37	Total Maintenance	\$ 6,757	\$ 5,757			
38	Total Pumping Expenses	\$ 15,970	\$ 4,987			
39	<b>3. WATER TREATMENT EXPENSES</b>					
40	<b>Operations</b>					
41	640 Operation Supervision and Engineering	\$ 77,988	\$ 14,233	(2)		
42	641 Chemicals	42,864	4,871	(3)		
43	642 Operation Labor and Expenses	55,236	(17,227)			
44	643 Miscellaneous Expenses	72,766	(5,671)			
45	644 Rents					
46	Total Operation	\$ 248,854	\$ (3,794)			
47	<b>Maintenance</b>					
48	650 Operation Supervision and Engineering					
49	651 Maintenance of Structures and Improvements		\$ (540)			
50	652 Maintenance of Water Treatment Equipment	\$ 2,682	\$ (688)			
51	Total Maintenance	\$ 2,682	\$ (1,228)			
52	Total Water Treatment Expenses	\$ 251,536	\$ (5,022)			
53	<b>4. TRANSMISSION AND DISTRIBUTION EXPENSES</b>					
54	<b>Operation</b>					
55	660 Operation Supervision and Engineering	\$ 13,793	\$ 13,045	(4)		
56	661 Storage Facilities Expenses					
57	662 Transmission & Distribution Lines Expenses	69,729	(9,161)			
58	663 Meter Expenses	5,040	(1,045)			
59	664 Customer Installations Expenses	2,281	(2,330)			
60	665 Miscellaneous Expenses	31,413	1,237			

(1) The Company incurred \$5,170 for disconnecting the inlet and discharge at the Balch Hill pump station.

(2) The Company incurred increased payroll and benefits.

(3) The Company incurred increased chemical costs.

(4) The Company incurred increased payroll and benefits.

REMOVED

## F-48 OPERATION AND MAINTENANCE EXPENSE (Accounts 401) - Continued

Line No.	Account (a)	Revised	Revised	(d)	(e)	(f)
		Total Amount for Year (b)	Increase or Decrease From Preceding Year (c)			
63	<b>TRANSMISSION &amp; DISTRIBUTION EXPENSES (Cont'd)</b>					
64	<b>Operations</b>					
65	666 Rents					
66	Total Operations	\$ 122,256	\$ 1,746			
67	<b>Maintenance</b>					
68	670 Maintenance Supervision and Engineering					
69	671 Maintenance of Structures and Improvements	\$ 31	\$ 31			
70	672 Maintenance of Distribution Reservoirs and Standpipes	\$ 244	\$ (450)			
71	673 Maintenance of Transmission and Distribution Mains	\$ 44,374	\$ (39,668)			
72	674 Maintenance of Fire Mains					
73	675 Maintenance of Services	\$ 31,638	\$ 7,808	(5)		
74	676 Maintenance of Meters	\$ 10,611	\$ (2,749)			
75	677 Maintenance of Hydrants	\$ 34,793	\$ 13,349	(6)		
76	678 Maintenance of Miscellaneous Equipment	\$ 4,978	\$ 4,978	(7)		
77	Total Maintenance	\$ 126,669	\$ (16,701)			
78	Total Transmission and Distribution Expenses	\$ 248,925	\$ (14,955)			
79	<b>5. CUSTOMER ACCOUNTS EXPENSES</b>					
80	<b>Operation</b>					
81	901 Supervision					
82	902 Meter Reading Expenses	5,258	(500)			
83	903 Customer Records and Collection Expenses	8,622	(2,138)			
84	904 Uncollectible Accounts					
85	905 Miscellaneous Customer Accounts Expenses					
86	Total Customer Accounts Expenses	\$ 13,880	\$ (2,638)			
87	<b>6. Sales Expenses</b>					
88	<b>Operations</b>					
89	910 Sales Expenses					

(5) The Company incurred increased costs associated with water breaks, water repairs and service line repairs.

(6) The Company incurred increased costs associated with hydrant repairs and service.

(7) The amount represents overtime and unallocated labor that should have been charged primarily to specific T&D maintenance accounts.

**REVISED**

## F-48 OPERATION AND MAINTENANCE EXPENSE (Accounts 401) - Continued

Line No.	Account (a)	Revised	Revised	(d)	(e)	(f)
		Total Amount for Year (b)	Increase or Decrease From Preceding Year (c)			
93	<b>7. ADMINISTRATIVE AND GENERAL EXPENSES</b>					
94	<b>Operations</b>					
95	920 Administrative and General Salaries	\$ 66,034	\$ (11,836)			
96	921 Office Supplies and Other Expenses	\$ 6,236	\$ (1,050)			
97	922 Administrative Expenses Transferred-Cr.					
98	923 Outside Services Employed	26,026	(7,692)			
99	924 Property Insurance	41,174	(14,954)			
100	925 Injuries and Damages					
101	926 Employee Pension and Benefits	136,487	(24,856)			
102	927 Franchise Requirements	102	(50)			
103	928 Regulatory Commission Expenses	22,146	(19,087)			
104	929 Duplicate Charges Cr.					
105	930 Miscellaneous General Expenses	4,878	(1,002)			
106	931 General Rents					
107	Total Operation	\$ 303,083	\$ (80,527)			
108	<b>Maintenance</b>					
109	950 Maintenance of General Plant	\$ 412	\$ (108)			
110	Total Administrative and General Expenses	\$ 303,495	\$ (80,635)			
111	Total Operation and Maintenance Expenses	\$ 844,855	\$ (105,121)			
<b>SUMMARY OF OPERATION AND MAINTENANCE EXPENSES</b>						
	<b>Functional Classification (a)</b>	<b>Operation (b)</b>	<b>Maintenance (c)</b>	<b>Total (d)</b>		
112	Source of Supply Expenses	\$ 11,049	\$ -	\$ 11,049		
113	Pumping Expenses	9,213	6,757	15,970		
114	Water Treatment Expense	248,854	2,682	251,536		
115	Transmission and Distribution Expenses	122,256	126,669	248,925		
116	Customer Accounts Expenses	13,880		13,880		
117	Sales Expenses					
118	Administrative and General Expenses	303,083	412	303,495		
119	Total	\$ 708,335	\$ 136,520	\$ 844,855		

**F-49 AMORTIZATION OF UTILITY PLANT ACQUISITION ADJUSTMENT  
(Account 406)  
AMORTIZATION EXPENSE-OTHER (Account 407)**

1. Report below the particulars concerning the amortization of utility plant acquisition adjustment and other amortization debits or credits which relate to utility operations and are not provided for elsewhere.
2. Indicate cost basis upon which debit/credit amortization amount was derived.
3. Total amortization amount for accounts 406 and 407 should agree with schedule F-2, line 6 and 7 respectively and applicable balance sheet account schedules.

Line No.	Item (a)	Basis (b)	Rate (c)	Amount (d)
1	<b>Amortization of Utility Plant Acquisition Adjustment</b>			
2	<b>Account 406</b>			
3	NONE			
4				
5				
6				
7				
8				
9				
10	<b>TOTAL</b>			
11	<b>AMORTIZATION EXPENSE-OTHER</b>			
12	<b>Amortization of Limited Term Plant-Account 407.1</b>			
13	NONE			
14				
15				
16				
17				
18				
19				
20	<b>TOTAL</b>			
21	<b>Amortization of Property Losses-Account 407.2</b>			
22	NONE			
23				
24				
25				
26				
27				
28				
29	<b>TOTAL</b>			
30	<b>Amortization of Other Utility Charges-Account 407.3</b>			
31	Deferred Regulatory Analysis - Exploration of Source	\$ 56,680	20.0%	\$ 11,336
32	Deferred Regulatory - Mapping	18,973	5.0%	949
33				
34				
35				
36				
37				
38	<b>TOTAL</b>			\$ 12,285
39	<b>TOTAL-Account 407</b>			\$ 12,285

## F-50 TAXES CHARGED DURING YEAR (Accounts 408 and 409)

1. This schedule is intended to give the account distribution of total taxes charged to operations and other final accounts during the year.
2. The aggregate of each kind of tax should be listed under the appropriate heading of "Federal," "State," and "Local."
3. The accounts to which taxes charged were distributed should be shown in columns (c) to (g).
4. For any tax which it was necessary to apportion to more than one account, state in a footnote the basis of apportioning such tax.
5. The total taxes charged as shown in column (b) should agree with amounts shown by column (d) of schedule F-38 entitled "Accrued and Prepaid Taxes".
6. Do not include in this schedule entries with respect to deferred income taxes, or taxes collected through payroll deductions or otherwise pending transmittal of such taxes to the taxing authority.

Line No.	Class of Tax (a)	Revised Total Taxes Charged During Year (b)	DISTRIBUTION OF TAXES CHARGED				
			Operating Income Taxes Other Than Income (Account 408.1) (c)	Operating Income Taxes (Account 409.1) (d)	Other Income Taxes Other Than Income (Account 408.2) (e)	Other Income Taxes (Account 409.2) (f)	Extraordinary Items Income Taxes (Account 409.3) (g)
1	<b>FEDERAL</b>						
2	FICA	27,326	27,326				
3	FUTA	-					
4	Amortization of ITC	(869)		(869)			
5	FIT - Current						
6	FIT - Deferred	67,564		67,564			
7							
8	<b>STATE</b>						
9	UCI	-					
10	NHBPT	2,902		2,902			
11	Utility Property Taxes	43,176	43,176				
12							
13							
14							
15							
16	<b>LOCAL</b>						
17	Property	246,335	246,335				
18							
19							
20							
21							
22							
23							
24	<b>TOTALS</b>	\$ 386,434	\$ 316,837	\$ 69,597			

REVISED

**F-51 INCOME FROM UTILITY PLANT LEASED TO OTHERS (Account 413)**

1. Report below the revenues, expenses and income for year from lease to others of utility property constituting a distinct operating unit or system.
2. For each lease show: (1) name of lessee and description and location of the leased property; (2) revenues; (3) operating expenses classified as to operation, depreciation and amortization, and (4) income from lease for year.
3. If the property is leased on a basis other than that of a fixed annual rental, give particulars of the method of determining the annual rental.
4. Designate associated companies.

Line No.	Name of Lessee Description and Location (a)	Revenues (b)	Operation Expenses (c)	Depreciation Expenses (d)	Amortization Expenses (e)	Total Operating Expenses (f)	Income from Lease Account 413 (g)
1	NONE						
2							
3							
4							
5							
6							
7							
8							
9							
10							
11							
12							
13							
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15							
16							
17							
18							
19							
20							
21							
22			\$ -	\$ -	\$ -	\$ -	\$ -

**F-52 GAINS OR LOSSES ON DISPOSITION OF UTILITY PROPERTY (Account 414)**

1. Give a brief description of property creating the gain or loss. Include name of party acquiring the property (when acquired by another utility or associated company) and the date transaction was completed. Identify property by type; Leased or Held for Future Use.
2. Give the date of Commission approval of journal entries in column (b), when approval is required. Where approval is required but has not been received, give explanation following the item in column (a). (See Account 104, Utility Plant Purchased or Sold).

Line No.	Description of Property (a)	Original Cost of Related Property (b)	Date Journal Entry Approved (When Required) (c)	Amount Charged to Account 414 (d)
1	Gain on disposition of property:			
2	NONE			
3				
4				
5				
6				
7				
8				
9				
10				
11				
12	<b>Total Gain</b>			
13	Loss on disposition of property:			
14	NONE			
15				
16				
17				
18				
19				
20				
21				
22				
23				
24	<b>Total Loss</b>			
25	<b>NET GAIN OR LOSS</b>			

**F-53 INCOME FROM MERCHANDISING, JOBBING, AND  
CONTRACT WORK (Accounts 415 and 416)**

Report by utility departments the revenues, costs, expenses, and net income from merchandising , jobbing and contract work during year. Report also the applicable taxes included in Accounts 408 and 409 and income after such taxes. Give the basis of any allocation of expenses between utility and merchandising, jobbing and contract work activities.

NOT APPLICABLE

Line No.	Item (a)	Water Department (b)	(c)	(d)	Total (e)
1	<b>Revenues:</b>				
2	Merchandising sales, less discounts, allowances and returns.....	\$ 1,788			\$ 1,788
3	Contract work.....				
4	Commissions.....				
5	Other (list major classes).....				
6					
7					
8					
9					
10	Total Revenues (Account 415).....	\$ 1,788			\$ 1,788
11	<b>Costs and Expenses:</b>				
12	Cost of Sales (list major classes of cost).....				
13	Jobbing Materials	2,803			2,803
14	Jobbing Labor	(104)			(104)
15					
16					
17					
18					
19					
20					
21					
22					
23					
24					
25					
26	Sales Expenses.....				
27	Customer accounts expenses.....				
28	Administrative and general expenses.....				
29	Depreciation.....				
30	Total Costs and Expenses (Accounts 416)	\$ 2,699			\$ 2,699
31					
32	Net Income (before taxes)	\$ 4,487			\$ 4,487
33	Taxes: (Accounts 408, 409)				
34	Federal.....				
35	State.....				
36	Total Taxes.....				
37	Net Income (after taxes).....	\$ 4,487			\$ 4,487

**F-54 OTHER INCOME AND DEDUCTION ACCOUNTS ANALYSIS**  
**(Accounts 419, 421, and 426)**

1. Report in this schedule the information specified in the instructions below for the respective other income and deductions accounts
2. **Interest and Dividend Income (Account 419).** Report interest and dividend income, before taxes, identified as to the asset account or group of accounts in which are included the assets from which the interest or dividend income was derived. Income derived from investments, Accounts 123, 124, 125 and 135 may be shown in total. Income from sinking and other funds should be identified with related special funds.
3. **Nonutility Income (Account 421).** Describe each nonutility operation and indicate the gross income earned from each. Indicate the net gain on any sale received of nonutility property.
4. **Miscellaneous Nonutility Expenses (426).** Report the nature, payee, and amount of miscellaneous nonutility expenses.

Line No.	Item (a)	Amount (b)
1	<b>Interest and Dividend Income (Account 419)</b>	
2	Various Operating Cash Accounts	\$ 1,473
3		
4		
5		
6		
7		
8		
9		
10		
11		
12	<b>Total</b>	<b>\$ 1,473</b>
13	<b>Nonutility Income (Account 421)</b>	
14		
15		
16		
17		
18		
19		
20		
21		
22		
23		
24	<b>Total</b>	
25	<b>Miscellaneous Nonutility Expenses (Account 426)</b>	
26		
27		
28		
29		
30		
31		
32		
33		
34		
35		
36	<b>Total</b>	<b>\$ -</b>

**F-55 EXTRAORDINARY ITEMS (Accounts 433 and 434)**

1. Give below a brief description of each item included in accounts 433, Extraordinary Income and 434, Extraordinary Deductions.
2. Give reference to Commission approval, including date of approval for extraordinary treatment of any item.
3. Income Tax effects relating to each extraordinary item should be listed Column (c).

Line No.	Description of Items (a)	Gross Amount (b)	Related Federal Tax (c)
1	<b>Extraordinary Income</b>		
2			
3	NONE		
4			
5			
6			
7			
8			
9			
10			
11			
12			
13			
14			
15	<b>TOTALS</b>		
16	<b>Extraordinary Deductions (Account 434)</b>		
17	NONE		
18			
19			
20			
21			
22			
23			
24			
25			
26			
27			
28			
29			
30	<b>TOTALS</b>		
31	<b>Net Extraordinary Items</b>		

**F-56 RECONCILIATION OF REPORTED NET INCOME WITH TAXABLE INCOME FOR FEDERAL INCOME TAXES**

1. Report hereunder a reconciliation of reported net income for the year with taxable income used in computing Federal income tax accruals and show computations of such tax accruals. The reconciliation shall be submitted even though there is no taxable income for the year. Descriptions should clearly indicate the nature of each reconciling amount.
2. If the utility is a member of group which files a consolidated Federal tax return, reconcile reported net income with taxable net income as if a separate return were to be filed, indicating however, intercompany amounts to be eliminated in such consolidated return. State names of group members, tax assigned to each group member, and basis of allocation, assignment, or sharing of the consolidated tax among group members.

Line No.	Particulars (a)	Revised Amount (b)
1	Net income for the year per Income Statement, schedule F-2	\$ 148,646
2	Income taxes per Income Statement, schedule F-2 and account 439, Adjustments to Retained Earnings.	66,695
3	Other Reconciling amounts (list first additional income and unallowable deductions, followed by additional deductions and nontaxable income):	
4	Depreciation	(204,982)
5	Net Operating Loss Deduction	(10,359)
6		
7		
8		
9		
10		
11		
12		
13		
14		
15		
16		
17		
18		
19		
20		
21		
22		
23		
24		
25	Federal taxable net	\$ -
26	Computation of tax:	
27		
28		
29		
30		
31		
32		
33		
34		
35		
36		
37		\$ -

**F-57 DONATIONS AND GIFTS**

Report for each donation and gift given, the name of recipient, purpose of transaction, account number charged and amount.

Line No.	Name of Recipient (a)	Purpose (b)	Account No. Charged (c)	Amount of Payment (d)
1	NONE			
2				
3				
4				
5				
6				
7				
8				
9				
10				
11				
12				
13				
14				
15				
16				
17				
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21				
22				
23				
24				
25				
26				
27				
28				
29				
30				
31				
32				
33				
34				
35				
36				
37		Total		\$ -

**F-58 DISTRIBUTION OF SALARIES AND WAGES**

Report below the distribution of total salaries and wages for the year. Segregate amounts originally charged to clearing account to Utility Departments, Construction, Plant Removals, and Other Accounts, and enter such amounts in the appropriate lines and columns provided. In determining this segregation of salaries and wages originally charged to clearing accounts a method of approximation giving substantially correct results may be used. NOT APPLICABLE

Line No.	Classification (a)	Direct Payroll Distribution (b)	Allocation of Payroll Charged to Clearing Accounts (c)	Total (d)
1	<b>Operation</b>			
2	Source of Supply			
3	Pumping			
4	Water Treatment			
5	Transmission and Distribution			
6	Customer Accounts			
7	Sales			
8	Administration and General			
9	Total Operation	\$ -		\$ -
10	<b>Maintenance</b>			
11	Source of Supply			
12	Pumping			
13	Water Treatment			
14	Transmission and Distribution			
15	Administrative and General			
16	Total Maintenance			
17	<b>Total Operation and Maintenance</b>	\$ -		\$ -
18	Source of supply (Lines 2 and 11)	-		-
19	Pumping (Lines 3 and 12)			
20	Water Treatment Lines 4 and 13)	-		-
21	Transmission and Distribution (Lines 5 & 14)	-		-
22	Customer Accounts (Line 6)	-		-
23	Sales (Line 7)			
24	Administrative and General (Lines 8 and 15)	-		-
25	Total Operation and Maintenance (Lines 18-24)	\$ -		\$ -
26	<b>Utility Plant</b>			
27	<b>Construction (by utility departments)</b>			
28	<b>Plant Removal (by utility departments)</b>			
29	<b>Other Accounts (Specify)</b>			
30				
31				
32				
33				
34				
35				
36				
37	Total Other Accounts			
38	Total Salaries and Wages	\$ -		\$ -

## S-1 REVENUE BY RATES

1. Report below, for each rate schedule in effect during the year, the thousand gallons sold, revenue, average number of customers, average thousand gallons of sales per customer, and average revenue per thousand gallons sold.
2. Provide a subheading and total for each prescribed operating revenue account in the sequence followed in schedule F-47 "Water Operating Revenues". If the sales under any rate schedule are classified in more than one revenue account, list the rate schedule and sales data under each applicable revenue account subheading.
3. Where the same customers are served under more than one rate schedule in the same revenue account classification, the entries in column (d) for the special schedule should denote the duplication in number of reported customers.
4. Number of customers should be reported on the basis of number of meters, plus number of flat rate accounts, except that where separate meter readings are added for billing purposes, one customer shall be counted for each group of meters so added. The average number of customers means the average of the twelve figures at the close of each month.

Line No.	Number and Title of Rate Schedule (a)	Thousands Gallons Sold (b)	Revenue (c)	Average Number of Customers (d)	Thousand Gals. Sales per Customer (e)	Revenue per Thousand Gals. Sold (f)
1						
2						
3						
4						
5						
6	Totals, Account 460 Unmetered Sales to General Customers					
7						
8						
9						
10						
11						
12	Totals, Account 461 Metered Sales to General Customers	312,838	\$ 1,458,846	1,803	174	4.66
13	Totals, Account 462 Fire Protection Revenue		\$ 710,782	307		
14	Totals, Account 466 Sales for Resale					
15	Totals, Account 467 Interdepartmental Sales					
16	<b>TOTALS (Account 460-467)</b>	<b>312,838</b>	<b>2,169,628</b>	<b>2,110</b>	<b>148</b>	<b>6.94</b>

## S-2 WATER PRODUCED AND PURCHASED

	Total Water Produced (in 1000 gals.)	WATER PURCHASED (in 1000 gals.)				Total Produced and Purchased (in 1000 gals.)
		Name of Seller:	Name of Seller:	Name of Seller:	Name of Seller:	
Jan	31,865					31,865
Feb	29,817					29,817
Mar	26,630					26,630
Apr	29,298					29,298
May	36,437					36,437
Jun	34,639					34,639
Jul	37,764					37,764
Aug	36,277					36,277
Sep	35,764					35,764
Oct	31,633					31,633
Nov	26,774					26,774
Dec	24,570					24,570
TOTAL	381,468					381,468

Max. day flow (in 1000 gals.):

Date:

## S-3 SURFACE SUPPLIES, SPRINGS, OTHER SOURCES

Name/I.D.	Type	Elev.	Drainage Area (sq. mi).	Protective Land Owned (acres)	Treatment*	Safe Yield (GPD)	Installed Production Capacity (GPD)	Total Production For Year (in 1000 gals.)
Reservoir Dist. 1	Open	705		1260	C			
Reservoir Dist. 2	Water	800		76	C			
Camp Estate	System	1000		75	C	26 mil	N/A	
Total								381,468

\* Chlorination, Filtration, Chemical, Addition, Other





**S-7 TANKS, STANDPIPES, RESERVOIRS**

Name/I.D.	Type	Material	Size (Mil Gals)	Year Installed	Open/ Covered	Overflow Elev.	Area Served
Balch Hill	Tank	Steel	400,000	1970	Covered	1,035	
Greensboro Rd. & Rte. 120	Tank	Steel	300,000	1974	Covered	820	
Balch Hill	Tank	Steel	54,000	1997	Covered	1,035	
Sand Hill	Tank	Cement	800,000	2001	Covered	694	
Grasse Road	Tank	Cement	1,000,000	2006	Covered	720	

**S-8 ACTIVE SERVICES, METERS AND HYDRANTS**

(Include Only Property Owned by the Utility)

	5/8"	3/4"	1"	1 1/2"	2"	3"	4"	6"	8"	10"	12"			Total
Non-Fire Services														
Fire Services														
Meters	1,507	72	80	63	71	26	7	-						1,826
Hydrants	Municipal: 224		Private: 82										306	

**S-9 NUMBER AND TYPE OF CUSTOMERS**

Residential	Commercial	Industrial	Municipal	Total	Year-Round*	Seasonal*
1,589	204	5	28	1,826	1,802	24

\* Denote with "(E)" if estimate

