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**Public Utilities Commission Establishes Budgets
for Renewable Energy Fund Programs**

October 19, 2012

New budgets have been established for the Commission's renewable energy grant and rebate programs, which are funded by the state's Renewable Energy Fund. These budgets are in effect for state fiscal year 2013, which ends on June 30, 2013.

The Renewable Energy Fund (REF) is funded by alternative compliance payments (ACPs) made by electricity suppliers in order to comply with the state's Renewable Portfolio Standard law. ACPs are the sole source of revenue for the REF.

Under the current state budget, the Commission is authorized to spend \$5.67 million in state fiscal year 2013 (July 1, 2012 through June 30, 2013). The \$5.67 million will be apportioned as follows:

\$5,667,120	Portion of ACP revenue PUC authorized to spend in FY' 13
(\$95,059)	FY13 Administrative costs (budgeted)
(\$25,000)	Contingencies
(\$813,790)	FY13 encumbered funds
\$4,733,271	FY13 funds available for REF program budgets
\$2,792,630	Portion available for C & I programs (59%)
\$1,940,641	Portion available for residential programs (41%)

Consistent with these allocations, the Commission has established the following program budgets:

REF PROGRAM	FY 13 ALLOCATIONS
Residential solar (PV)/wind	\$1,040,641
Residential solar hot water	\$450,000
Residential wood pellet boiler/furnace	\$450,000
Subtotal Residential Programs	\$1,940,641
C & I Solar (photovoltaic and solar hot water)	\$300,000
C & I RFP (competitive grant program)	\$2,492,630
Subtotal C & I Programs	\$2,792,630
Total	\$4,733,271

Fund revenue this July was \$19.1 million. Should the Commission's budgetary authority for the Renewable Energy Fund be increased above \$5.67 million, additional funds will be budgeted for these programs and/or any new programs which may be established.

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