

Work Session #1: RPS Class Requirements Agenda
March 15, 2010, 9:00 AM

Call-in Phone Number: 1-866-951-1151, **Conference Room number:** 5518132

I. Adequacy of sources to meet class requirements

- A. Baseline data sources—what are they (ISO-NE, NEPOOL GIS, utilities, PUC, etc.)?
 - 1. Should we measure supply in terms of energy (kWh) or capacity (kW)?
 - 2. NH sources vs. New England & New York resources
 - 3. What assumptions should be used to estimate current supply and demand?

- B. Class I-IV: Where are the surpluses and shortfalls?
 - 1. Factors contributing to surpluses and shortfalls
 - 2. Should surpluses/shortfalls be addressed? If so, how?

Other Questions:

- a) Given that NH represents approximately 9% of the ISO-NE load, how much would an increase in Class requirements affect the market REC price (of each Class)? How would such an increase impact retail electricity rates?
- b) Do you find the REC price of [insert Class] to be adequate toward viable financing of a renewable energy project located in NH?
- c) What is the overall state of the current REC market [as a tool to increase renewable energy resources in NH]?

II. Class requirements in light of current and expected market conditions

- A. Factors influencing the REC market and retail electricity market
- B. Forecasting and modeling
 - 1. Pros and Cons
 - 2. What are the available forecasting/modeling tools?
 - 3. What assumptions do these tools employ?

Other Questions:

- d) If you could change the class requirements, would you? How?
- e) Where do you expect the REC market to go in the near term? Medium term?
- f) What role does the perception of the future REC market play in a decision to develop a renewable energy project in NH? Elsewhere in New England?

III. Increase (Extension) in requirements beyond 2025 (Class I & II)

- A. Should an increase be recommended? Why or why not?
- B. Would an extension reduce the uncertainty of investing in renewable energy?

IV. Transition of new sources to existing sources (Class I & II)

- A. When should new sources be re-classified as existing sources, if at all?
 - 1. Methodology for transition