First Revised Title Page
Superseding Original Title Page

N.H.P.U.C. No. 17 - ELECTRICITY

GRANITE STATE ELECTRIC COMPANY

SUPERSEDING N.H.P.U.C. NO. 16

TARIFF

for

RETAIL DELIVERY SERVICE

FOR THE PERIOD

AFTER NEW ENGLAND POWER COMPANY

DIVESTS

SUBSTANTIALLY ALL OF ITS

NON-NUCLEAR GENERATION

Applicable

in

Twenty-three towns in New Hampshire

served in whole or in part.

(For detailed description, see Service Area)

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N. H. PUBLIC UTILITIES COMMISSION

Issued: September 1, 1998

Effective: September 1, 1998 (Applied to usage on and after September 1, 1998)

Issued by: /s/ Lawrence J. Reilly
Lawrence J. Reilly
Title: President

(Issued in Compliance with Order Nos. 22,981 and 23,005 in Docket DR 98-012 dated July 15, 1998 and August 31, 1998 and Order No. 22,982 in Docket DE 97-251 dated July 20, 1998)

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Issued: July 16, 1998

Effective: July 1, 1998(Applied to usage on and after July 1, 1998)

Issued by: /s/ Lawrence J. Reilly
Lawrence J. Reilly
Title: President

(Issued in Compliance with Order No. 22,981 in Docket DR 98-012 dated July 15, 1998)

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Issued: September 19, 2003

Issued by: /s/ Cheryl A. LaFleur
Cheryl A. LaFleur

Effective: September 17, 2003

Title: President

(Issued in Compliance with Secretarial Letters dated September 17, 2003 in Docket Nos. DE 03-157 and DE 03-158)

SERVICE AREA

The territory authorized to be served by this Company and to which this Tariff applies is as follows:

Acworth*
Alstead*
Atkinson*
Bath*
Canaan*
Charlestown*
Cornish*
Derry*
Enfield*
Grafton*
Hanover*
Langdon*
Lebanon*
Lyme*
Marlow*
Monroe*
Orange*
Pelham*
Plainfield*
Salem
Surry*
Walpole
Windham*

*Served in part.

The above enumerates the towns served but does not mean that service is available throughout the entire area of each town specified.

Issued: July 16, 1998

Effective: July 1, 1998(Applied to usage on and after July 1, 1998)

Issued by: /s/ Lawrence J. Reilly
Lawrence J. Reilly

Title: President

(Issued in Compliance with Order No. 22,981 in Docket DR 98-012 dated July 15, 1998)

TERMS AND CONDITIONS

The following Terms and Conditions together with the Company's INFORMATION AND REQUIREMENTS FOR ELECTRIC SERVICE where not inconsistent therewith are a part of all rates, and the observance thereof by the Customer is a condition precedent to the initial and continuing supply of electricity by the Company:

1. MEANING OF THE WORD "MONTH"

Whenever reference is made to electricity delivered or a payment to be made "in any month," "each month" or "per month" it shall mean the electricity delivered in the period between two successive regular monthly meter readings or the payment to be made in respect of such period.

2. PAYMENT OF BILL

All bills shall be due and payable upon receipt thereof. Bills rendered to non-residential customers on which payment has not been received by the next meter reading date, as shown on the bill, shall bear interest at the rate of 1-1/2% per month on any unpaid balance. Whenever a check or draft presented for payment of service by any customer is not accepted by the institution on which it is written, a charge of five (5) dollars, or five (5) percent of the face value of the check or draft, whichever is greater, shall be imposed.

3. CUSTOMER DEPOSITS

The Company, to protect against loss, may require a satisfactory cash deposit or other guarantee as a condition of new or continuing service. No deposit shall be less than ten (10) dollars nor more than the estimated charge for utility service for a period of two (2) high-use billings periods, exclusive of the highest-use billing period, and calculated pursuant to New Hampshire Administrative Rules Puc 1203.03(i)(1). Simple annual interest shall accrue on all deposits from the date of deposit to the date of termination of service by the customer at a rate equal to the prime rate. The Customer shall have the opportunity to pay the deposit in three (3) equal monthly installments, with the first payment due immediately, the second payment due within thirty (30) days and the final payment due within sixty (60) days, provided that the first payment shall be for no more than the charge for one month's utility service calculated as provided in Puc 1203(i)(1)(b); and the second and third payments shall be in equial installments of the remainder due.

All deposits shall accrue simple annual interest from the date of deposit to the date of termination of service by the customer. Interest shall accrue at a rate equal to the prime rate. When a deposit has been held longer than 12 months, interest shall be paid to the customer or credited to the customer's current bill not less than annually. The entire deposit plus interest accrued shall be refunded when all bills have been paid without arrearage for 12 consecutive months for a residential customer and 24 consecutive months for a non-residential customer. With the agreement of the customer, deposits plus the interest accrued thereon may be applied against the current bills until the balance of the deposit is exhausted. Upon termination of service, the deposit plus interest accrued less any amount due the utility shall be refunded within 60 days of the date of termination.

4. METER TESTING AND CUSTOMER BILL ADJUSTMENTS

When requested by a customer, the Company shall test the accuracy of the Customer's meter within fifteen days from the date the request is made. The Company may require a deposit fee of twenty (20) dollars for such a test. If, upon testing, the meter is found to be in error by more than three (3) percent, the deposit shall be refunded. If the meter is not found to be in error by as much as three (3) percent, the Company shall retain the deposit for the test.

Whenever, as the result of a test, a watt-hour meter is found to register in excess of three (3) percent of the correct amount, the Company shall refund the Customer an amount equal to the charge for the excess kilowatthours billed for a period equal to one half the time elapsed since the last previous test. However, if the time when the error first developed or occurred can be definitely fixed, the amount to be refunded shall be based thereon. Whenever, as the result of a test, a watt-hour meter is found to have a negative average error in excess of three (3) percent, the Company may charge the Customer for the unbilled kilowatthours supplied for the previous six (6) months or since the last test, whichever is the shorter period.

If a meter is found which is not registering, or if it is found that a meter has partially registered the electricity delivered to the Customer, the bill for the period of non-registration or partial registration shall be based upon information recorded prior or subsequent to the period of non-registration or partial registration. The Company shall not charge the difference between the billed and estimated amounts for a period greater than six (6) months before the non-registration or partial registration was discovered unless the Customer was diverting electricity. In cases of diversion, the Company shall charge the Customer the difference between the billed and estimated amounts for the entire period of the diversion.

5. LOCATION OF METERS

For the purpose of determining the amount of electricity delivered, meters of either the indoor or outdoor type shall be installed by the Company at locations to be designated by the Company. The Company may at any time change any meter installed by it. The Company may also change the location of any meter or change from an indoor type to an outdoor type, provided that all expense of so doing is borne by the Company. Upon the reading of the Company's meter all bills shall be computed. If more than one meter is installed, except at the Company's option, the Monthly charge for Service delivered through each meter shall be computed separately under the applicable rate.

In case a meter fails to register the full amount of electricity consumed, the amount of the bill will be estimated by the Company based upon the use recorded during previous months.

Issued: July 16, 1998

Issued by: /s/ Lawrence J. Reilly
Lawrence J. Reilly

Effective: July 1, 1998 (Applied to usage on and after July 1, 1998)

Title: President

(Issued in Compliance with Order No. 22,981 in Docket DR 98-012 dated July 15, 1998)

6. INSTALLATION AND SEALING OF METER SWITCHES AND CIRCUIT BREAKERS

The Customer shall furnish and install upon its premises such service conductors, service equipment, including oil circuit breaker if used, and meter mounting device as shall conform with specifications issued from time to time by the Company, and the Company may seal such service equipment and meter mounting device, and adjust, set and seal such oil circuit breaker and such seals shall not be broken and such adjustments or settings shall not be changed or in any way interfered with by the Customer.

7. CUSTOMER'S RESPONSIBILITY FOR INSTALLATION OF EQUIPMENT ON ITS PREMISES

The Customer shall furnish, at no cost to the Company, the necessary space, housing, fencing and foundations for such equipment as will be installed upon its premises, in order to supply it with electricity, whether such equipment be furnished by the Customer or the Company. Such space, housing, fencing and foundations shall be in conformity with the Company's specifications and subject to its approval.

8. TEMPORARY SERVICE

Temporary service is service which will not continue for a sufficient period to yield the Company adequate revenue at its regular rates to justify the expenditures necessary to provide such service. It shall be the Company's policy to require Customers seeking Temporary Service to pay the full amount of the estimated cost of installing and removing the requested connection, less estimated salvage value, in advance of the installation by the Company of the connection. In additional, the Customer will be required to make payments for electricity at the regular rates. The estimated cost and salvage shall be determined solely by the Company which shall exercise good faith in making such determinations.

9. COMPANY'S LIABILITY IN CASE OF INTERRUPTION OF SERVICE

The Company shall not be liable for, or in any way in respect of, any interruption, abnormal voltage, discontinuance or reversal of its service, due to causes beyond its immediate control whether accident, labor difficulties, condition of fuel supply, the attitude of any public authority, or failure to receive any electricity for which in any manner it has contracted, or due the operation in accordance with good utility practice of an emergency load reduction program by the Company or one with whom it has contracted for a supply of electricity, or inability for any other reason to maintain uninterrupted and continuous service; provided, however, that if the Company is unable for any of the causes enumerated above to supply any electricity for a continuous period of two days or more, then upon request of the Customer, the Demand Charge, if any, shall be suspended for the duration of such inability.

10. COMPANY'S LIABILITY FOR USE OF ELECTRICITY ON CUSTOMER'S PREMISES

The Company shall not be liable for damage to the person or property of the Customer or any other persons resulting from the use of electricity or the presence of the Company's appliances and equipment on the Customer's premises.

11. SERVICE CONNECTION CHARGE AND RECONNECTION CHARGE

A service connection charge of Fifteen Dollars shall be charged to all customers requesting new service.

The Company shall have the right to discontinue its service on due notice and to remove its property from the premises in case the Customer fails to pay any bill due the Company for such service, or fails to perform any of its obligations to the Company. For restoration of service after such discontinuance, a reconnection charge of Fifteen Dollars will be made.

When it is necessary for the Company to send an employee to the meter location outside of normal working hours to establish or reestablish service, the charge will be Forty-five dollars.

12. ACCESS TO AND PROTECTION OF COMPANY'S EQUIPMENT ON CUSTOMER'S PREMISES

The Customer shall not permit access for any purpose whatsoever, except by authorized employees of the Company, to the meter or other appliances and equipment of the Company, or interfere with same, and shall provide for their safekeeping. In case of loss or damage of the Company's property, the Customer shall pay to the Company the value of such property or the cost of making good the same.

13. COMPANY'S RIGHT OF ACCESS TO ITS EQUIPMENT ON CUSTOMER'S PREMISES

The Company shall have the right of access at all reasonable times to the premises on which its meters, other appliances and equipment are located for the purpose of examining or removing the same.

14. REQUIRED STANDARDS OF CUSTOMER'S WIRING, PIPING, APPARATUS AND EQUIPMENT

The Customer's wiring, piping, apparatus and equipment shall, at all times, conform to the requirements of any legally constituted authorities and to those of the Company, and the Customer shall keep such wiring, piping, apparatus and equipment in proper repair.

15. SERVICE TO BARNS OR GARAGES

The Company shall not be required to install a service or meter for a garage, barn or other out-building, so located that it may be supplied with electricity through a service and meter in the main building.

16. OBTAINING STREET OR OTHER PERMITS AND CERTIFICATES

The Company shall make, or cause to be made, application for any necessary street permits, and shall not be required to supply service until a reasonable time after such permits are granted. The Customer shall obtain or cause to be obtained all permits or certificates, except street permits, necessary to give the Company or its agents access to the Customer's equipment and to enable its conductors to be connected therewith.

17. SPECIAL PROVISIONS FOR UNUSUAL COST TO PROVIDE SERVICE

Whenever the estimated expenditures for the equipment necessary to properly supply electricity to a Customer's premises shall be of such an amount that the income to be derived therefrom at the applicable rates, will in the opinion of the Company, be insufficient to warrant such expenditures, the Company may require a Customer to guarantee a minimum annual payment for a term of years or to pay the whole or a part of the cost of extending its lines to a Customer's premises or other reasonable payments in addition to the payments for electricity at the applicable rates.

18. POINT OF CONNECTION OF COMPANY'S SERVICE

The Customer shall wire to the point designated by the Company, at which point the Company will connect its service.

19. UNDERGROUND SERVICE

A Customer's premises may be connected to the Company's aerial distribution wires through an underground connection where the Customer installs, owns and maintains all of the underground service including the necessary riser. All low voltage underground service connected to the Company's underground distribution cables beyond two feet inside the property line shall be installed by the Customer and shall be and remain the property of the Customer.

Issued: July 16, 1998

Issued by: /s/ Lawrence J. Reilly
Lawrence J. Reilly

Effective: July 1, 1998 (Applied to usage on and after July 1, 1998)

Title: President

(Issued in Compliance with Order No. 22,981 in Docket DR 98-012 dated July 15, 1998)

20. RATE FOR TRIAL INSTALLATIONS

The Company may, provided it has spare generating and transmission capacity, supply electricity for trial purposes at other than its regular rates. The period for the trial must be not longer than is necessary for the demonstration and must be specified in the agreement.

21. AUXILIARY SERVICE PROVISIONS

All utility sales to a qualifying facility (as defined in section 26 of the Terms and Conditions of this Tariff) shall be billed according to the tariff provision that would apply if the qualifying facility had no generation, except that:

1. a net purchase or sale qualifying facility who has been receiving service prior to March 20, 1981 shall remain on the rate under which it has been receiving such service; and
2. no qualifying facility may purchase on a less expensive tariff than would be available if it had no generation.

22. DETERMINATION OF THE DEMAND

The demand is the maximum rate of taking electricity. Under ordinary load conditions it will be based upon one or more fifteen-minute peaks as herein defined. In the case of extremely fluctuating loads, however, or under other special conditions, where the demand based as herein indicated would not equitably represent the Company's responsibilities, the demand will be based upon the instantaneous peak or the peak for a shorter period than fifteen minutes, or in accordance with the Fluctuating Load Policy of the Company. A fifteen-minute peak is the average rate of delivery of electricity during any fifteen-minute period as determined by any suitable instrument.

23. FLUCTUATING LOAD POLICY

In certain instances, extremely fluctuating loads or harmonic distortions which are created by customer's machinery may cause a deterioration of the Company's service to its other customers. Since service for such loads may require new facilities or the rearrangement of existing facilities, the Company will approve the connection of such apparatus to the Company's facilities only after it has determined that the apparatus and revenues meet the requirements referred to in Paragraphs 14 and 17 of the Terms and Conditions.

If the Company furnishes a separate service connection to such load, then a separate bill for such service will be rendered. Charges for billing for electricity supplied will be as provided in the rate plus an amount equal to $1.75 per month per KVA of transformer needed.

If the Company does not furnish a separate connection for such load but does install additional transformer capacity, other new facilities, or rearranges its existing facilities, the customer may be required to make a payment or other guarantees.

24. RELOCATION OF EQUIPMENT ON PRIVATE PROPERTY

Lines, poles and transformer stations on private property are usually situated in locations that were the result of negotiations and mutual agreement with the property owner. When the equipment is Company-owned and is used to supply more than one customer, permanent easements or other rights of way satisfactory to the Company should be obtained.

Relocation of Company-Owned Equipment

Subsequent changes in the location of Company-owned facilities on private property will in general be made by the Company at the Customer's expense.

The Company, however, will assume the expense of the relocation if the following conditions exist:

a. The relocation is for the Company's convenience

or

b. The relocation is necessary owing to the expansion of the Customer's operations and the expense is justified by the increased annual revenue.

(The preceding should not be construed to apply to a situation where the existing location is adequate to handle the expanded operations or where the relocation is requested solely for the Customer's convenience. In any such instance the relocation will be at the Customer's expense even though increased revenue will result from the expanded operations.)

Issued: July 16, 1998

Issued by: /s/ Lawrence J. Reilly
Lawrence J. Reilly

Effective: July 1, 1998 (Applied to usage on and after July 1, 1998)

Title: President

(Issued in Compliance with Order No. 22,981 in Docket DR 98-012 dated July 15, 1998)

Relocation of Customer-Owned Equipment

All Customer-owned equipment on private property shall under any circumstances be relocated by the Customer or its Contractor at the expense of the Customer.

25. CUSTOMER STREET CROSSINGS

Customer-Owned

In the event a Customer desires to supply electricity for its own use at a location situated on the opposite side of a public way by installing conductors over or under the street, the Customer should petition for the wire crossing from the local governmental board having jurisdiction. Upon securing the necessary permits, the Customer will construct the crossing provided there are no attachments on Company-owned equipment. The Customer will own, operate and maintain the crossing.

Company-Owned

Should the Customer be unable to obtain the necessary permits or should the crossing entail attachments to Company-owned facilities or require the setting of poles in the public way, the Company, upon request, will petition for the wire crossing, subject to the following conditions:

a. Construction - The Customer shall reimburse the Company for the entire construction cost of the crossing. Title to that portion of the crossing in the public way shall remain with the Company.

b. Maintenance - All maintenance to that portion in the public way will be done by the Company at the expense of the Customer. In order to facilitate proper billing, a purchase order should be secured prior to any maintenance work.

c. Removal of Street Crossing - Upon notice from the Customer that the crossing is no longer desired, the Company will remove the crossing at the Customer's expense. Any salvage value will be credited to the cost of removing the crossing; and in the event the credit exceeds the removal cost, the excess shall be refunded to the Customer.

d. Street Crossing Agreement - All street crossings for Customers made by the Company under above conditions must be covered by a street crossing agreement.

26. ENERGY TRANSACTIONS WITH QUALIFYING FACILITIES

Energy Transactions

The Company will purchase electric energy from any small power producer, cogenerator, or limited electric energy producer (collectively referred to as a qualifying facility, or QF) in its service territory under the Limited Electrical Energy Producers Act (LEEPA, NH RSA Chapter 362-A) or under Section 210 of the Public Utility Regulatory Policies Act of 1978 (PURPA, 16 U.S.C. 824a-3). Purchases will be subject to the following terms and conditions:

a. Price - The price paid to the QF for energy delivered shall be the current Qualifying Facility Power Purchase Rate on file according to the time and voltage level of the delivery.

b. Simultaneous Purchase and Sale - A QF may, at its option, be treated for billing purposes on either a simultaneous purchase and sale basis or on a net purchase and sale basis. Once a QF elects to be a "simultaneous" or "net" purchaser and seller, that election shall continue in effect for an initial term of one year, after which the QF may modify the election for the next year or terminate service by delivering one month's prior written notice.

   A simultaneous purchase and sale is an arrangement under which a QF's entire output is considered to be sold to the Company, while power used internally by the QF is considered to be simultaneously purchased from the Company. A net purchase and sale is an arrangement under which the output of a QF is considered to be used to the extent needed for the QF's internal needs, while any additional power needed by the QF is purchased from the Company and any surplus power generated by the QF is sold to the Company as surplus.

Capacity Transactions

The Company will make short-run capacity payments to a QF if (i) the QF executes a short-term contract to supply capacity with a minimum notice provision of one year, (ii) the sale by the QF meets the criteria established by NEPOOL for a capacity sale that contributes toward meeting the capability responsibility of the Company or its wholesale supplier, and (iii) the QF submits to a capacity audit performed by the NHPUC Engineering Department. The price paid to the QF for short-run capacity shall be based upon the short-run value of market capacity in dollars per kilowatt year, adjusted by voltage level of the delivery, in accordance with the Qualifying Facility Power Purchase Rate currently on file. The annual capacity rate shall be divided into twelve monthly installments and paid to the QF on the basis of its present demonstrated capability as determined by the capacity audit.

Issued: July 16, 1998

Issued by: /s/ Lawrence J. Reilly
Lawrence J. Reilly

Effective: July 1, 1998 (Applied to usage on and after July 1, 1998

Title: President

(Issued in Compliance with Order No. 22,981 in Docket DR 98-012 dated July 15, 1998)

Interconnection and Metering

The QF is responsible for all interconnection and metering costs in accordance with Supplemental Order No. 15,797 and Second Supplemental Order No. 15,910 (issued March 20 and April 20, 1981, in Docket No. DE 80-246). Before a transaction with a QF is made, the QF shall meet the minimum protection requirements contained in the Company's guidelines.

Purchases by the Company from a QF with an installed capacity of 100 kilowatts or more will be at rates that vary according to the time of day. The necessary time-of-day meter shall be installed at the QF's expense. The incremental cost for installing the time-of-day meter will be based on the difference between time-of-day and non-time-of-day installations for the classes listed below:

	Class	Time-of-Day	Non-Time-of-Day	Difference
(i)	Single Phase	$ 219.89	$47.98	$171.91
(ii)	Polyphase	$1,946.23	--	--
(iii)	Transformer-rated	(These installations must be treated on a case-by-case basis; the metering cost difference will be assumed equal to the class (ii) cost difference).		

At its option and cost, the Company may install and maintain a time-of-day meter for a QF with an installed capacity between 30 and 99 kilowatts. Thereafter, purchases from such QFs will be at time varying rates.

A QF with an installed capacity under 100 kilowatts, which does not have a time-of-day meter installed pursuant to the paragraph above, shall be paid the averaged Qualifying Facility Power Purchase Rate unless the QF decides at its option and cost to install a time-of-day meter. If the QF so elects, the Company shall install a time-of-day meter, charging the QF according to the above schedule.

Issued: July 16, 1998

Issued by: /s/ Lawrence J. Reilly
Lawrence J. Reilly

Effective: July 1, 1998 (Applied to usage on and after July 1, 1998)

Title: President

(Issued in Compliance with Order No. 22,981 in Docket DR 98-012 dated July 15, 1998)

Losses

The Qualifying Facility Power Purchase Rate includes adjustments for marginal line losses in the price paid for energy received from QFs smaller than 500 kW. Marginal line losses shall reflect losses from the subtransmission system to the interconnection point with the QF. The marginal loss factors may be recomputed from time to time to reflect changes in system losses.

For QFs 500 kW and above, the Company will perform a site-specific study of the line losses that are avoided by deliveries of electric energy from the QF. The actual cost of such study will be borne by the QF. For QF's less than 500 kW, a site-specific loss study may be requested by either the Company or the QF, with the requesting party bearing the cost of such study. Results of the line loss study will govern the price paid for energy received from the QF.

The site-specific loss study will reflect the changes in transmission and distribution losses on the Company's and its wholesale supplier's systems resulting from energy purchases from the QF, taking into account timing, location, and size of the energy deliveries. The loss analysis for the QF will be made on an equivalent DC circuit basis for, first, the local distribution system and, second, the transmission network.

ATTACHMENT 1

GRANITE STATE ELECTRIC COMPANY

QUALIFYING FACILITY POWER PURCHASE RATE

Energy Rates by Voltage Level (cents/kWh):

Voltage Level		Peak Period	Off-Peak Period	Average
(1)	Subtransmission	3.697	2.965	3.303
(2)	Primary Distribution	3.971	3.111	3.508
(3)	Secondary Distribution	4.111	3.184	3.612

Capacity Rates by Voltage Level:

Voltage Level		$/kW Year	$/kW Month
(1)	Subtransmission	$27.80	$2.32
(2)	Primary Distribution	$30.44	$2.54
(3)	Secondary Distribution	$31.84	$2.65

Issued: July 16, 1998

Effective: January 1, 1998

Issued by: /s/ Lawrence J. Reilly
Lawrence J. Reilly

Title: President

(Issued in Compliance with Order No. 22,817 in Docket DR 97-249 dated December 31, 1997)

LINE EXTENSIONS
OVERHEAD LINE EXTENSION POLICY

It shall be Granite State Electric Company's Policy to require payments for overhead line extension construction expenditures as follows:

No payment for construction expenditures shall be required where the Company is requested to supply standard service to a Customer and the Company can supply such service without extending its overhead lines along public ways or on private property, or any combination thereof, more than three hundred feet. Except as hereinafter provided, where the Company must extend its overhead lines more than three hundred feet in order to supply such service, the Customer shall be required to make the following payments:

(1) Payment by Customer for Single Phase or Three Phase Line Extension along Public Ways

Where the Company's single phase overhead lines must be extended more than three hundred feet along public ways, the Customer shall pay the Company for a period of five (5) years a monthly surcharge of $0.04 for each foot of such single phase line extension along public ways in excess of three hundred feet. Where the Customer requests a three-phase line extension, the Customer shall pay the Company for a period of five years a monthly surcharge of 2% (24% annually) of the amount of investment required to provide three-phase service. In addition, the Customer shall be required to make an advance payment to the Company in the amount of the entire estimated cost of that portion of the overhead line extension to be constructed on private property. For line extensions in excess of 5,280 feet per customer the Company will require reasonable security and an agreement which shall include the preceding provisions.

(2) Payment by Customer for Extension on Private Property

Where the Company's overhead lines must be extended less than three hundred feet along public ways but more than three hundred feet on private property or on a combination of public ways and private property, the Customer shall be required to pay the Company, in advance, the entire estimated cost of constructing the overhead line extension beyond the first three hundred feet.

Issued: July 16, 1998

Issued by: /s/ Lawrence J. Reilly
Lawrence J. Reilly

Effective: July 1, 1998 (Applied to usage on and after July 1, 1998)

Title: President

(Issued in Compliance with Order No. 22,981 in Docket DR 98-012 dated July 15, 1998)

LINE EXTENSIONS
OVERHEAD LINE EXTENSION POLICY

The Company may waive all or any part of the foregoing surcharge and/or required advance payment if, in its opinion, the annual revenue to be derived by the Company from the requested service is sufficient to justify undertaking the construction. In addition, where the Customer requests other than standard service or where extraordinary circumstances exist which indicate that the annual revenue to be derived by the Company from the requested service is insufficient to justify undertaking the construction under the foregoing provisions, the Company may require that the Customer execute a special contract containing such provisions as it deems appropriate before it commences construction of any required overhead line extension.

The Company will begin construction of a line extension upon the latter to occur (1) the completion of the wiring of the Customer's premises, or (2) payment by the Customer of any advance required under the foregoing provisions and execution by the Customer of a contract embodying the foregoing terms and containing such additional detailed provisions as may be appropriate.

Agreements for line extensions signed prior to the effective date hereof shall continue to be governed under the provisions of those existing agreements.

The Company may, at its option, decline to undertake construction during the period from December 1 to April 1 each year.

POLICY FOR INSTALLATION OF UNDERGROUND DISTRIBUTION EQUIPMENT FOR RESIDENTIAL DEVELOPMENTS AND MOBILE HOME PARKS

1. Upon request from a Developer proposing to construct a Residential Development or Mobile Home Park, as hereinafter defined, where no distribution system exists, the Company will provide, own and maintain, subject to the provisions hereinafter set forth, an underground primary distribution system in public or private ways or rights-of-way to be installed throughout the entire development.

2. For the purposes of this Policy the following terms shall have the following meanings:

   (A) Residential Development - A residential subdivision consisting entirely of single family homes, duplexes, apartments, cluster homes, condominiums, or mobile homes, which has been approved for construction in its entirety by the proper authorities of the municipality in which it is located. In the case of developments with subsections, the Company may, at its discretion, use a reasonable subsection as the basis for the determination of payments required under this policy.

   (B) Mobile Home Park - A Residential Development in which mobile homes, each of which shall meet the following requirements, shall be located.

      (1) Each mobile home must be individually metered;

      (2) Each mobile home must be a minimum of ten feet wide, contain a minimum of 450 square feet of living area and must be the type of mobile home which requires a special permit and vehicle tractor, or "escort car", for the over-the-road transportation;

      (3) The capacity of the service entrance of each such mobile home must be 100 amperes or greater;

      (4) Each mobile home must be located on a lot of at least 4,000 square feet in area; and

      (5) The Mobile Home Park, and each mobile home located or to be located therein, must comply with all applicable provisions of law, and all necessary approvals of state and municipal government authorities must have been ordained.

Issued: July 16, 1998

Issued by: /s/ Lawrence J. Reilly
Lawrence J. Reilly

Effective: July 1, 1998 (Applied to usage on and after July 1, 1998)

Title: President

(Issued in Compliance with Order No. 22,981 in Docket DR 98-012 dated July 15, 1998)

POLICY FOR INSTALLATION OF UNDERGROUND DISTRIBUTION EQUIPMENT
FOR RESIDENTIAL DEVELOPMENTS AND MOBILE HOME PARKS

(C) Developer - Any or all of the following: constructor, contractor, builder, developer, or land developer;

(D) Permanently Set Meter - One which is set for an indefinite length of time (longer than one year) and installed in a meter socket which is a permanent part of a substantially complete dwelling unit intended for continuous use into the foreseeable future, including those meters approved by the Company to be installed on a post adjacent to the street property line;

(E) Planned Services - Services for each single family dwelling unit which could be erected within the development under applicable zoning and subdivision regulations. It will be assumed that one dwelling unit will be erected on each lot shown on the latest development map. Notwithstanding the foregoing, the Company may reasonably conclude that a greater or lesser number of Planned Services is contemplated for the Residential Development;

(F) Public Ways - These portions of Residential Developments shown as streets or roads on the latest map, and which have been conveyed to the public through the usual procedural methods; and

(G) Private Ways - A way used by private persons or the public which has not been conveyed to the public through the usual procedural methods.

3. General Conditions:

(A) The Company may, at its option, be exempted from undertaking construction during the period from December 1 to April 1 each year.

(B) Advanced payments and other charges, as set forth in paragraph 4 of this Policy, will be required for all extensions of electric distribution facilities on Public Ways in a Residential Development. Payments will be required before work is started. In the case of a large Residential Development with subsections, the Company may apply this Policy to one or more of such subsections.

(C) The owners of record shall grant the Company, without cost, perpetual rights and easements free and clear of encumbrances of record, the form and content of which shall be acceptable to and approved by a property attorney of the Company, including rights of ingress and egress acceptable to the Company. Said easements and rights shall be obtained prior to the Company starting any construction.

Issued: July 16, 1998

Issued by: /s/ Lawrence J. Reilly
Lawrence J. Reilly

Effective: July 1, 1998 (Applied to usage on and after July 1, 1998)

Title: President

(Issued in Compliance with Order No. 22,981 in Docket DR 98-012 dated July 15, 1998)

POLICY FOR INSTALLATION OF UNDERGROUND DISTRIBUTION EQUIPMENT
FOR RESIDENTIAL DEVELOPMENTS AND MOBILE HOME PARKS

(D) The Developer shall furnish the Company with an approved subdivision plan or plans, including a profile of each street or a topographic plan together with all available grades and land clearing information, street improvement details, the location of water mains, sewer lines, gas lines, property lines, and easements to parties other than the Company. The Developer's plans shall also contain a sequence of lot development, and an estimate of the time required to complete the development.

(E) The Developer shall:

(1) Provide trenches and backfilling to the Company's specifications;

(2) Install, at its expense, conduits furnished by the Company for installation at any location when deemed necessary by the Company;

(3) The Company requires grade stakes at the property line and at transformer and service junction box locations, and the Developer shall place stakes showing final grades and lines, and grade to within two inches below final grade prior to the time at which the Company is requested to make the installation;

(4) Coordinate all other construction during the installation period so as to permit unimpeded operation of the cable placing equipment;

(5) Discuss with the Company and Municipal authorities a street lighting plan, prepared by or for the Developer, for the Residential Development well in advance of the underground system installation;

(6) Furnish to the Company, prior to the installation of the underground system, written proof that the Company's street lighting plan has been approved or disapproved by the Municipal authorities; and

Issued: July 16, 1998

Issued by: /s/ Lawrence J. Reilly
Lawrence J. Reilly

Effective: July 1, 1998 (Applied to usage on and after July 1, 1998)

Title: President

(Issued in Compliance with Order No. 22,981 in Docket DR 98-012 dated July 15, 1998)

POLICY FOR INSTALLATION OF UNDERGROUND DISTRIBUTION EQUIPMENT
FOR RESIDENTIAL DEVELOPMENTS AND MOBILE HOME PARKS

(7) Provide the secondary service trenches and conductors running from secondary connection points or transformer locations to residential buildings. Such trenches and conductors shall be maintained by the proper owner of record in accordance with Company specifications and with any local ordinances and/or bylaws applicable thereto. Such conductors may, at the Developer's option, be installed in duct or consist of a Company approved type of direct burial cable. Where the Company's metering devices are located on the outside of structures, the cable shall, in all cases, be enclosed in rigid galvanized conduit mechanically coupled to such devices and firmly attached to the structures supporting the devices. In addition, where direct buried cables are used, the rigid galvanized conduits shall terminate below grade at the level of the cable run in rigid galvanized conduit quarter bends complete with suitable bushings to prevent damage to the cables.

(F) Distribution systems installed in accordance with the above provisions shall be owned and maintained by the Company, except for underground secondary services. Applicable provisions contained in the Company's Terms and Conditions, where not inconsistent herewith, shall apply to all installations made hereunder.

4. Advance Payments and Other Developer Cost Responsibilities:

(A) Where the Company provides an underground primary distribution system for the Residential Development, the Developer shall make a non-refundable payment to the Company in an amount equal to the difference in cost to the Company of installing an underground instead of an overhead system for Residential Development.

For the purposes of the foregoing, the advance payment required from a Developer will be calculated as follows:

(1) The estimated cost of the installation of an underground distribution system for the Development

less:

(2) The calculated cost of construction of an overhead distribution system which would be required to serve the Development, as determined on the basis of 300 feet of overhead distribution system construction per customer.

Issued: July 16, 1998

Issued by: /s/ Lawrence J. Reilly
Lawrence J. Reilly

Effective: July 1, 1998 (Applied to usage on and after July 1, 1998)

Title: President

(Issued in Compliance with Order No. 22,981 in Docket DR 98-012 dated July 15, 1998)

POLICY FOR INSTALLATION OF UNDERGROUND DISTRIBUTION EQUIPMENT
FOR RESIDENTIAL DEVELOPMENTS AND MOBILE HOME PARKS

However, if the estimated annual revenue to be derived by the Company from the requested service is not sufficient to justify undertaking the construction, the Company shall require, prior to beginning construction, a full payment of the cost of providing underground service.

All payments and charges set forth in this Policy are subject to change from time to time.

(B) Other Developer Cost Responsibilities:

(1) The cost of the installation of Temporary Service shall be borne by the Developer pursuant to the provisions of the Company's policy stated in paragraph 8 of the Terms and Conditions;

(2) Tree trimming and stump removal costs incurred by the Company in connection with the installation of an underground distribution system shall be paid by the Developer;

(3) Whenever, in order to properly supply electricity to a Residential Development, it is necessary to install types of underground facilities other than so-called "U.R.D. Direct Burial" or to install additional equipment or attachments due to changes requested by the Developer or local authorities, the Developer shall reimburse the Company for any additional costs incurred as a result thereof;

(4) In any case where, in the opinion of the Company, additional costs will be incurred, such as new construction to reach the boundary of the Residential Development, the Company shall have the right to require the Developer to pay the estimated amount of any such additional cost before construction is begun;

(5) In the event that the Developer fails to give the Company timely notice of the proposed completion of street surfacing, the Developer shall be responsible for any additional expense incurred by the Company as a result thereof. In the event that street surfacing is completed prior to

POLICY FOR INSTALLATION OF UNDERGROUND DISTRIBUTION EQUIPMENT
FOR RESIDENTIAL DEVELOPMENTS AND MOBILE HOME PARKS

installation of the cable systems, the Developer shall be responsible for any additional expense caused thereby if such completion in any respect interferes with the installation of any facilities covered by this Policy; and

(6) If the Developer wishes to have streetlighting service prior to the acceptance of the streets within a Residential Development by the Municipality, the Developer must agree to pay for such service until the Municipality assumes responsibility for such payments. To insure payment prior to the assuming of such responsibility by the Municipality, the Developer must file a bond or other acceptable surety equal to the cost of the proposed streetlighting service for five years. The Developer must furnish written proof that the streetlighting plan has been approved by the Municipality.

5. Applicable provisions contained in the Company's Terms and Conditions, where not inconsistent herewith, shall apply to all installations made hereunder.

Issued: July 16, 1998

Issued by: /s/ Lawrence J. Reilly
Lawrence J. Reilly

Effective: July 1, 1998 (Applied to usage on and after July 1, 1998)

Title: President

(Issued in Compliance with Order No. 22,981 in Docket DR 98-012 dated July 15, 1998)

POLICY FOR INSTALLATION OF UNDERGROUND DISTRIBUTION EQUIPMENT IN COMMERCIAL AND INDUSTRIAL DEVELOPMENTS

1. Installation of Underground Distribution Equipment:

Upon request from a Developer proposing to construct a Qualifying Development as hereinafter defined, the Company will provide, own and maintain, subject to the provision hereinafter set forth, an underground primary distribution system in public ways or rights-of-way to be installed throughout the entire development.

2. For purposes of this Policy, the following terms shall have the following meanings:

(A) Developer - Any or all of the following: contractor, constructor, builder, developer or land developer.

(B) Main Primary System - The primary distribution system to be owned and maintained by the Company within a Qualifying Development under this Policy.

(C) Qualifying Development - A commercial or industrial development which meets all of the following conditions:

(1) Consists of permanent facilities and facilities accessory thereto;

(2) Consists of an area containing more than one building, or a single structure of such area or load density to require, in the Company's opinion, transformer installations at more than one location;

(3) Requires the installation of primary distribution facilities;

(4) Is built on a land area defined in a real estate development plan;

(5) Is approved by the appropriate regulatory bodies of the Municipality in which it is proposed to be located and such other agencies as may have jurisdiction; and

(6) Is situated on land where no suitable electric distribution exists.

Issued: July 16, 1998

Effective: July 1, 1998 (Applied to usage on and after July 1, 1998)

Issued by: /s/ Lawrence J. Reilly
Lawrence J. Reilly
Title: President

(Issued in Compliance with Order No. 22,981 in Docket DR 98-012 dated July 15, 1998)

POLICY FOR INSTALLATION OF UNDERGROUND DISTRIBUTION EQUIPMENT
IN COMMERCIAL AND INDUSTRIAL DEVELOPMENTS

3. The Developer shall provide the Company a plan, acceptable to the Company, showing all boundaries, grades, sidewalks, curb locations, water systems, storm and sanitary sewer systems, other underground structures or facilities, the location of all structures thereon and the locations of all areas within structures which are to be individually furnished electric service. The Developer's plans shall also contain a sequence of lot development, and an estimate of the time required to complete the development.

4. The division of work between the Company and the Developer, and the charges to the Developer for work done by the Company will be as follows:

(A) Division of Work

(1) The Developer shall, in accordance with the Company's specifications and schedule, do all excavation and backfilling for the installation of the Company's cables. In addition, the Developer shall:

Install pre-fabricated foundations for single phase pad mounted transformers and service junction boxes supplied by the Company, and furnish and install concrete foundations for three-phase pad mounted transformers, transformer enclosures or vaults, manholes, handholes and ducts, service conductor connectors, conduits beneath paved surfaces, conduit as required for metering or switching facilities, any required conduit and metering accessories all in accord with the Company's specifications and requirements, and miscellaneous site work as specified by the Company. Service conductors from transformers to customer service entrance equipment, service connectors required to connect customer services to transformers, as well as any junction boxes or handholes required to accommodate multiple service conductors will be supplied, installed, owned and maintained by the Customer and/or Developer.

The foregoing will include provisions for an underground supply to accommodate future streetlighting requirements on ways to be accepted by the Municipality or Public Authority.

Issued: July 16, 1998

Issued by: /s/ Lawrence J. Reilly
Lawrence J. Reilly

Effective: July 1, 1998 (Applied to usage on and after July 1, 1998)

Title: President

(Issued in Compliance with Order No. 22,981 in Docket DR 98-012 dated July 15, 1998)

POLICY FOR INSTALLATION OF UNDERGROUND DISTRIBUTION EQUIPMENT
IN COMMERCIAL AND INDUSTRIAL DEVELOPMENTS

Transformers shall not be located more than ten (10) feet from a road or driveway surface, and suitable protection must be provided for transformers subject to possible vehicular damage. If a transformer is located more than ten feet from a road or driveway surface, then the Developer shall furnish, install, own and maintain all primary cable and primary cable terminations between the Main Primary System and the transformer.

(2) The Company shall provide, install, own and maintain all primary cable, primary cable terminations, and transformers in the Main Primary System. In addition, at the Developer's election, the Company may provide, install, own and maintain transformers located within the Qualifying Development but away from the Main Primary System.

The Company will make all final connections to Company-owned equipment.

(B) Charges to the Developer - The Company will begin its construction on a timely basis after payment by the Developer of a non-refundable payment to the Company in an amount equal to the Company's estimated cost differential between an overhead distribution system and an underground distribution system to provide comparable service reliability. The Company's estimate will exclude items to be provided by the Developer.

For the purposes of the foregoing, the advance payment required from a Developer will be calculated as follows:

The estimated cost for the installation of an underground distribution system for the Development less the calculated cost of construction of an overhead distribution system which would be required to serve the Development, as determined on the basis of 300 feet of overhead distribution system construction per building served.

However, if the estimated annual revenue to be derived by the Company from the requested service is not sufficient to justify undertaking the construction, the Company shall require, prior to beginning construction, a full payment of the cost of providing underground service.

POLICY FOR INSTALLATION OF UNDERGROUND DISTRIBUTION EQUIPMENT
IN COMMERCIAL AND INDUSTRIAL DEVELOPMENTS

For the purposes of this Policy, the provisions of Paragraph 17 of the Company's Terms and Conditions shall not in any respect be deemed inconsistent with the Paragraph 4(B).

5. The Developer will furnish, without charge to the Company, electric distribution rights-of-way acceptable to the Company and form and substance satisfactory to the Company's property attorney for all electric distribution facilities located in private ways or on private property. No construction will be started by the Company until the Developer secures such easements for, and at no cost to, the Company. The Company will prepare the easement form for the Developer.

6. Under conditions mutually acceptable to the other utilities involved and in conformance with any applicable code and utility specification, electric wires and cables, and other utility facilities may be installed in the same trench.

7. If the Developer wishes to have streetlighting service along public streets prior to the acceptance of the streets within a commercial or industrial development by the Municipality, the Developer must agree to pay for such service until the Municipality assumes responsibility for such payments. To insure payment prior to the assuming of such responsibility by the Municipality, the Developer must file a bond or other acceptable surety equal to the cost of the proposed streetlighting service for five years. The Developer must furnish written proof that the streetlighting plan has been approved by the Municipality.

8. Applicable provisions contained in the Company's Terms and Conditions, where not inconsistent herewith, shall apply to all installations made hereunder.

INSTALLATION OF UNDERGROUND DISTRIBUTION EQUIPMENT OTHER THAN THAT COVERED BY RESIDENTIAL, COMMERCIAL, INDUSTRIAL DEVELOPMENT POLICIES

1. The Company will install underground electric distribution facilities at its expense, whenever in the Company's opinion it is economically reasonable and practical to do so.

2. In those cases where in accordance with Municipal Policy the Company causes its electric utility facilities to be constructed underground, and such construction, in the Company's opinion, results in costs substantially greater than overhead construction, a surcharge ("the underground surcharge") will be billed to the customers in such municipality, to provide additional annual revenues in an amount equal to the annual charges on the additional investment required for the underground facilities. However, the Company will not be required to install such underground facilities, whether new construction or replacement of existing overhead facilities:

   (A) In an amount of investment in any one year exceeding 10 percent of the previous year's gross revenues from customers within such municipality; or

   (B) Beyond its ability to obtain the materials, financing and staffing for the installation of such facilities without adversely affecting its operations in other municipalities within its service area; or

   (C) Contrary to any regulations, restrictions, limitations or order by the regulatory authorities having jurisdiction over the Company.

3. The underground surcharge applicable to each Municipality whose policy calls for electric utility facilities to be constructed underground will be filed annually with the New Hampshire Public Utilities Commission, on or before March 31 of each year, to be effective from April 1 of such year through March 31 of the following year. Such surcharge will be based upon data of the calendar year prior to the year of filing. The underground surcharge will be calculated by:

   (A) Multiplying the aggregate dollar amount of the additional investment in underground facilities within such municipality (calculated in accordance with Paragraph 4) by the percentage rate of the Company's annual charges on investments in electric facilities; and

   (B) Dividing the product thereof by the total revenue from sales of electric energy in such Municipality under filed rates containing an energy price schedule during said prior calendar year, excluding any surcharges for underground facilities which were a part of such prior year's revenues.

Issued: July 16, 1998

Issued by: /s/ Lawrence J. Reilly
Lawrence J. Reilly

Effective: July 1, 1998 (Applied to usage on and after July 1, 1998)

Title: President

(Issued in Compliance with Order No. 22,981 in Docket DR 98-012 dated July 15, 1998)

INSTALLATION OF UNDERGROUND DISTRIBUTION
EQUIPMENT OTHER THAN THAT COVERED BY
RESIDENTIAL, COMMERCIAL, INDUSTRIAL DEVELOPMENT POLICIES

4. The additional investment upon which the underground surcharge will be based in each Municipality will be determined as follows:

   (A) The investment in underground facilities made by the Company in new residential developments which qualify under the Company's filed Underground Residential Development Policy will not constitute a part of the additional investment for the purpose of calculating the underground surcharge.

   (B) For new underground construction other than that covered by Paragraph (A) above, the additional investment will be the cost of the underground installation less the Company's estimate of an equivalent overhead installation.

   (C) For replacement of existing overhead facilities by underground facilities, the additional investment in underground facilities will be the cost of the underground installation plus the cost of removal less salvage value of existing overhead facilities, less the Company's net investment in such existing overhead facilities.

5. In addition to the regular monthly bill for service, each customer will be billed, for each billing month, an underground surcharge amount equal to one-twelfth of the surcharge calculated pursuant to the provisions of Paragraph 3 above, times his bill for electric energy.

6. As stated in the Company's Terms and Conditions, underground construction beyond a point two feet inside the property line will be at the Customer's expense and will be owned and maintained by the customer. Replacement of existing overhead construction is conditioned on adequate assurance that existing Customers will provide the required underground service connection along the full distance being replaced.

Issued: July 16, 1998

Issued by: /s/ Lawrence J. Reilly
Lawrence J. Reilly

Effective: July 1, 1998 (Applied to usage on and after July 1, 1998)

Title: President

(Issued in Compliance with Order No. 22,981 in Docket DR 98-012 dated July 15, 1998)

COMMERCIAL AND INDUSTRIAL CUSTOMER CONSTRUCTION ADVANCE POLICY

Pursuant to Paragraph 17 of its Terms and Conditions, it shall be Granite State Electric Company's policy to require advance payments from commercial and industrial customers for construction expenditures as follows:

Prior to undertaking construction of overhead facilities necessary to properly supply electricity to a Commercial or Industrial Customer, the Company shall determine, in accordance with the following Formula (the "Formula") whether the estimated annual revenue to be derived by the Company from the requested service is sufficient to justify undertaking the construction, and, if not, the Company shall require, prior to beginning construction, a full payment by the Customer of a construction advance in the amount determined by the Formula. For purposes of the foregoing, the Formula used shall be as follows:

$$\text{Cash Advance (A)} = C - \frac{(R - W)}{(c)}$$

where:

C =	the estimated total cost of construction (excluding costs which, in the Company's opinion, are required to be incurred for system improvement)
R =	the estimated annual revenue less cost of fuel
W =	the estimated annual wholesale cost of power less cost of fuel determined by multiplying the estimated average cost per kWh of wholesale power by the estimated number of kWhs to be sold to the Customer
c =	the annual carrying charges measured at the time of construction expressed as a decimal

Each estimate and determination required above shall be determined by the Company which shall exercise good faith in making such determinations.

Where the calculation of (A) results in a positive number, a cash advance in the amount of (A) shall be required from the Customer. Where the calculation of (A) results in a negative number, no cash advance will be required.

Issued: July 16, 1998

Issued by: /s/ Lawrence J. Reilly
Lawrence J. Reilly

Effective: July 1, 1998 (Applied to usage on and after July 1, 1998)

Title: President

(Issued in Compliance with Order No. 22,981 in Docket DR 98-012 dated July 15, 1998)

COMMERCIAL AND INDUSTRIAL CUSTOMER CONSTRUCTION ADVANCE POLICY

Whenever a cash advance is required from a Customer, the Company shall, in each of the four succeeding years on either the anniversary of the commencement of delivery of electricity or on a date determined by the Company, determine whether a refund of the construction advance is warranted by applying the Formula, as modified by using actual data for "R" and "W", and, if the actual cost of construction was less than the estimated cost, the actual construction cost for "C". If a negative "(A)" results from applying the Formula as so modified, and if, in the Company's opinion, a risk does not exist regarding either a future reduction in the level of the Customer's usage or the collectability of the Customer's account, then the Company shall refund the entire construction advance without interest.

Issued: July 16, 1998

Issued by: /s/ Lawrence J. Reilly
Lawrence J. Reilly

Effective: July 1, 1998 (Applied to usage on and after July 1, 1998)

Title: President

(Issued in Compliance with Order No. 22,981 in Docket DR 98-012 dated July 15, 1998)

PROVISIONS FOR BILLING CHARGES ASSOCIATED WITH METER DIVERSIONS AND DAMAGE TO COMPANY EQUIPMENT IN CONNECTION THEREWITH

1. Under paragraph 12 of the Company's Terms and Conditions it is provided that in case of loss or damage to the Company's property on a customer's premises the Customer shall pay to the Company the value of the property or the cost of making good the loss or damage.

2. In those cases where, as a result of or in connection with diversion of electricity supplied by the Company to the Customer's premises, whether such diversion is carried out by bypassing the meter or other measuring device or by other means, the Company incurs expense for labor and/or materials, the Customer responsible therefor will be charged the costs incurred by the Company for such labor and materials. The costs so chargeable may include, but are not limited to, the cost of investigating the diversion and the miscellaneous charges for service associated therewith, the cost of supplying and installing an exchange meter, the cost of furnishing and installing tamper-resistant devices, the cost of testing the meter associated with the diversion and the cost of replacement of a meter which has been damaged.

3. Bills for charges associated with meter diversions will be rendered as soon as possible after completion of the work.

Issued: July 16, 1998

Issued by: /s/ Lawrence J. Reilly
Lawrence J. Reilly

Effective: July 1, 1998 (Applied to usage on and after July 1, 1998)

Title: President

(Issued in Compliance with Order No. 22,981 in Docket DR 98-012 dated July 15, 1998)

Electricity Consumption Tax

All customers shall be charged the Electricity Consumption Tax under RSA ch. 83-E. The Electricity Consumption Tax shall appear separately on all customer bills.

Issued: April 17, 2001

Effective: May 1, 2001

Issued by: /s/ Cheryl A. LaFleur
Cheryl A. LaFleur
Title: President

(Issued in Compliance with Secretarial Letter dated April 9, 2001)
ORDER 23694

DOMESTIC SERVICE RATE D

AVAILABILITY

Retail Delivery Service under this rate is available for all domestic purposes in an individual private dwelling or an individual apartment and for farm purposes. If electricity is delivered through more than one meter, the charge for electricity delivered through each meter shall be computed separately under this rate.

CHARACTER OF SERVICE

Service supplied under this rate will be single phase, 60 cycle, alternating current, normally three-wire service at a nominal voltage of 120/240 volts or three-wire 120/208 volts, whichever is available at the location.

RATE PER MONTH

The rate per month will be the sum of the applicable Customer and Energy Charges subject to the adjustments in this tariff:

Rates for Retail Delivery Service

Customer Charge

$4.72 per month

Distribution Energy Charges

Regular Use

1.773 cents per kilowatt-hour for the first 250 kilowatt-hours
4.615 cents per kilowatt-hour for the excess of 250 kilowatt-hours

For customers who received service under the off-peak provisions of the Domestic Service Rate D prior to April 1, 1991, the following rates shall apply:

Off-Peak Use: 16 Hour Control

For all electricity separately metered and delivered between the hours of 11:00 p.m. on each day and 7:00 a.m. on the next day, the price of such electricity shall be:

1.695 cents per kilowatt-hour if a Customer has installed an electric water heater of a type approved by the Company, and electricity delivered to such water heater is supplied only under this rate.

Issued: July 16, 1998

Issued by: /s/ Lawrence J. Reilly
Lawrence J. Reilly

Effective: July 1, 1998 (Applied to usage on and after July 1, 1998)

Title: President

(Issued in Compliance with Order No. 22,981 in Docket DR 98-012 dated July 15, 1998)

Off-Peak Use: 6 Hour Control

For all electricity separately metered and subject to the Company's right to limit the operation of the bottom water heating element up to 6 hours a day, the price of such electricity shall be:

1.773 cents per kilowatt-hour if a Customer has installed an electric water heater of a type approved by the Company, and electricity delivered to such water heater is supplied only under this rate.

Farm use

The availability of the Farm Use Section is limited to those locations which were served under the Farm Use Section of Domestic Rate D, N.H.P.U.C. No. 8 - Electricity immediately prior to the effective date of this rate. For such farm customers, where all electricity is supplied by the Company, the RATE PER MONTH is modified as follows:

2.755 cents per kilowatt-hour for all Regular Use kilowatt-hours in excess of the greater of the following:

(a) 500 kilowatt-hours

(b) 100 kilowatt-hours per kilovolt-ampere of transformer capacity needed to serve the Customer

APPROVED TYPES OF WATER HEATERS FOR USE UNDER PROVISIONS OF OFF-PEAK USE CLAUSE OF DOMESTIC RATE D

The specifications for an approved type of water heater for all domestic applications are as follows:

(1) It shall be of standard manufacture and have a capacity and corresponding heating elements as specified below:

Approx. Tank Size Gallons	Rating Top Unit Watts	Rating Bottom Unit Watts
80*	4500	3000
100 to 120	4500	4500
150	5000	5000

*Water heaters of less than 80 gallons with top and bottom heating elements of not more than 4500 watts each may be installed at the Company's option, with the permission of the Regional Executive.

(2) It shall be equipped with a top and bottom heating element, each controlled by a separate thermostatic switch. The thermostatic switch for the top element shall be of a double-throw type so connected as to permit operation of only one heating element at a time. The thermostat for the bottom element shall be of single-pole, single-throw type. The top and bottom units shall be designed for nominal 240-volt operation.

Issued: July 16, 1998

Issued by: /s/ Lawrence J. Reilly
Lawrence J. Reilly

Effective: July 1, 1998 (Applied to usage on and after July 1, 1998)

Title: President

(Issued in Compliance with Order No. 22,981 in Docket DR 98-012 dated July 15, 1998)

permit operation of only one heating element at a time. The thermostat for the bottom element shall be of single-pole, single-throw type. The top and bottom units shall be designed for nominal 240-volt operation.

(3) It shall have a pressure rating of not less than 250 pounds-per-square-inch test.

(4) It shall be equipped as purchased with an approved fuel cut-off type temperature limit switch having its temperature sensitive element in contact with tank surface within 12 inches of top and so connected as to completely disconnect the heating elements from the power supply.

(5) The thermostats for the top and the bottom heating units shall have a range of temperature settings extending from 120 degrees to 170 degrees Fahrenheit with the bottom element setting maintaining approximately a 10-degree differential above the setting of the top element.

(6) The water heater and the installation thereof shall conform to the National Electric Code, to any State of local requirements, and to those of the Company.

The Customer shall provide a separate circuit for the water heater, of ample capacity and designed for 240-volt operation, to which no equipment other than the water heater shall be connected. Specific water heating connection diagrams for each type of service and rate application are available from the Company.

INTERRUPTIBLE CREDITS

The Company will provide, own and maintain a suitable switch designed to control the operation of selected appliances so that the appliance may operate only during the hours chosen by the Company.

If the Customer has installed an electric water heater of a type approved by the Company, and permits the Company to control the operation of the water heater for the specified number of hours per day and during emergency situations, the Customer will receive the following credit each month:

	Control hrs./day	Credit
IC-1	6	$5.25
IC-2	16	$7.00

Issued: June 4, 2002

Effective: June 1, 2002

Issued by: /s/ Cheryl A. LaFleur
Cheryl A. LaFleur
Title: President

(Issued in Compliance with Order No. 23,982 in Docket DE 01-057 dated May 31, 2002)

TRANSMISSION SERVICE COST ADJUSTMENT

Transmission service is available to all retail Customers taking service under this rate. For those Customers, the Transmission Energy Charge shall be calculated in accordance with the Company's Transmission Service Cost Adjustment Provision as provided on Page 79 of the Tariff of which this rate is a part. A summary of energy charges in effect, with all adjustments, is provided on Page 84 of this Tariff.

STRANDED COST ADJUSTMENT

All energy billed under this rate is subject to a Stranded Cost Energy Charge which shall be adjusted from time to time in accordance with the Company's Stranded Cost Adjustment Provision as provided on Page 80 of the Tariff of which this rate is a part. A summary of energy charges in effect, with all adjustments, is provided on Page 84 of this Tariff.

TRANSITION SERVICE

All Customers, except as noted below, must take Transition Service and pay the Transition Service Charge until the Customer chooses to purchase generation service from an entity other than the Company under Transition Service. Except for Customers enrolled in the Company's Energy Assistance Program, a Customer who has selected generation service other than Transition Service is no longer eligible for Transition Service. If a Customer participating in the Company's Energy Assistance Program receives generation service from an entity other than the Company and that service is subsequently terminated, that Customer shall return to Transition Service the first time such service is terminated. Transition Service will continue through April 30, 2006.

The Transition Service Charge shall be calculated in accordance with the Company's Transition Service Cost Adjustment Provision as provided on Page 82 of the Tariff of which this rate is a part. A summary of energy charges in effect, with all adjustments, is provided on Page 84 of this Tariff.

Transition Service may be terminated by a Customer concurrent with the Customer's next scheduled meter read date provided that notice of initiation of generation service from another entity is received by the Company two (2) or more business days before the next scheduled meter read date. Notice must be provided by the competitive supplier or the Customer in cases of Customer self-supply.

If the notice of initiation of generation service from another entity is received by the Company fewer than two (2) business days before the Customer's next scheduled meter read date, Transition Service shall be terminated concurrent with the Customer's subsequent scheduled meter read date.

DEFAULT SERVICE

Any Customer who is not served under Transition Service and notifies the Company that it is not purchasing generation service from another entity will receive and pay the Company for Default Service. Notice must be provided by the competitive supplier or the Customer in cases of Customer self-supply. Default Service prices shall be subject to adjustment in accordance with the Company's Default Service Adjustment Provision as provided on Page 87 of this Tariff of which this rate is a part. A summary of energy charges in effect, with all adjustments, is provided on Page 84 of this Tariff.

Default Service may be terminated by a Customer concurrent with the Customer's next scheduled meter read date provided that notice of initiation of generation service from another entity is received by the Company two (2) or more business days before the next scheduled meter read date. Notice must be provided by the competitive supplier or the Customer in cases of Customer self-supply. If the notice of initiation of generation service from another entity is received by the Company fewer than two (2) business days before the next scheduled meter read date, Default Service shall continue until the Customer's subsequent meter read date.

ELECTRIC SERVICE ADJUSTMENT PROVISION

The charges to all Customers receiving Retail Delivery Service under this rate shall be subject to adjustment in accordance with the Company's Electric Service Adjustment Provision as provided on Page 83 of the Tariff of which this rate is a part. A summary of energy charges in effect, with all adjustments, is provided on Page 84 of this Tariff.

ELECTRIC ASSISTANCE PROGRAM

Eligible customers taking service under this rate will receive a discount as provided on Page 86 of this Tariff of which this rate is a part. Eligibility shall be determined in accordance with the Electric Assistance Program Provision on Page 86 of this Tariff. A summary of energy charges in effect, with all adjustments, is provided on Page 84 of this Tariff.

SYSTEM BENEFITS CHARGE ADJUSTMENT PROVISION

Customers taking service under this rate will be charged a System Benefits Charge as provided on Page 77 of the Tariff of which this rate is a part. A summary of energy charges in effect, with all adjustments, is provided on Page 84 of this Tariff.

MINIMUM CHARGE

$4.72 per month Customer Charge.

BIMONTHLY BILLING

The Company reserves the right to read meters and render bills on a bimonthly basis. When bills are rendered bimonthly, the Customer Charge, the kilowatt-hours stated in each block and the Minimum Charge shall be multiplied by two.

TERMS OF PAYMENT

The above rate is net, billed monthly or bimonthly and payable upon presentation of the bill.

TERMS AND CONDITIONS

The Company's Terms and Conditions in effect from time to time, where not inconsistent with any specific provisions hereof, are a part of this rate.

DOMESTIC SERVICE RATE D-10
OPTIONAL PEAK LOAD PRICING RATE

AVAILABILITY

Retail Delivery Service under this rate is available for all domestic purposes in an individual private dwelling or an individual apartment and for farm purposes to selected customers presently served under Rate D.

If electricity is delivered through more than one meter, the charge for electricity delivered through each meter shall be computed separately under this rate. The availability of this rate will be subject to the Company's ability to obtain the necessary meters and to render such service.

CHARACTER OF SERVICE

Service supplied under this rate will be single phase, 60 cycle, alternating current, normally three-wire service at a nominal voltage of 120/240 volts or three-wire 120/208 volts, whichever is available at the location.

RATE PER MONTH

The rate per month will be the sum of the applicable Customer and Energy Charges subject to the adjustments in this tariff:

Rates for Retail Delivery Service

Customer Charge

$8.09 month

Distribution Energy Charges

On-Peak 5.121 cents per kilowatt-hour

Off-Peak 0.000 cents per kilowatt-hour

Peak hours will be from 8:00 a.m. to 9:00 p.m. daily on Monday through Friday excluding holidays.

Off-Peak hours will be from 9:00 p.m. to 8:00 a.m. daily Monday through Friday, and all day on Saturdays, Sundays, and holidays.

The holidays will be: New Year's Day, President's Day, Memorial Day, Independence Day, Columbus Day, Labor Day, Veteran's Day, Thanksgiving Day and Christmas Day. All holidays will be the Nationally observed day.

Issued: July 16, 1998

Issued by: /s/ Lawrence J. Reilly
Lawrence J. Reilly

Effective: July 1, 1998 (Applied to usage on and after July 1, 1998)

Title: President

(Issued in Compliance with Order No. 22,981 in Docket DR 98-012 dated July 15, 1998)

Electric water heating service is available under this rate subject to the conditions specified herein. For such water heating service the Company will provide, own and maintain a suitable switch designed to control the operation of the water heater so that the bottom heating element may operate only during Off-Peak hours.

ELECTRIC WATER HEATING CONDITIONS

1. Electricity delivered to the water heater must be separately controlled.
2. The Company shall install, own and maintain the control relay.
3. The bottom water heating element will operate only during Off-Peak hours.
4. All water heaters installed after the effective date of this rate shall have a storage capacity of 80 gallons or greater and be of a type approved by the Company.
5. However, approved water heater of less than 80 gallons now being served by the Company may be permitted to transfer to this rate, and at the Company's option smaller tanks may be permitted only within an individual apartment of a multi-family building.

TRANSMISSION SERVICE COST ADJUSTMENT

Transmission service is available to all retail Customers taking service under this rate. For those Customers, the Transmission Energy Charge shall be calculated in accordance with the Company's Transmission Service Cost Adjustment Provision as provided on Page 79 of the Tariff of which this rate is a part. A summary of energy charges in effect, with all adjustments, is provided on Page 84 of this Tariff.

STRANDED COST ADJUSTMENT

All energy billed under this rate is subject to a Stranded Cost Energy Charge which shall be adjusted from time to time in accordance with the Company's Stranded Cost Adjustment Provision as provided on Page 80 of the Tariff of which this rate is a part. A summary of energy charges in effect, with all adjustments, is provided on Page 84 of this Tariff.

TRANSITION SERVICE

All Customers, except as noted below, must take Transition Service and pay the Transition Service Charge until the Customer chooses to purchase generation service from an entity other than the Company under Transition Service. Except for Customers enrolled in the Company's Energy Assistance Program, a Customer who has selected generation service other than Transition Service is no longer eligible for Transition Service. If a Customer participating in the Company's Energy Assistance Program receives generation service from an entity other than the Company and that service is subsequently terminated, that Customer shall return to Transition Service the first time such service is terminated. Transition Service will continue through April 30, 2006.

The Transition Service Charge shall be calculated in accordance with the Company's Transition Service Cost Adjustment Provision as provided on Page 82 of the Tariff of which this rate is a part. A summary of energy charges in effect, with all adjustments, is provided on Page 84 of this Tariff.

Transition Service may be terminated by a Customer concurrent with the Customer's next scheduled meter read date provided that notice of initiation of generation service from another entity is received by the Company two (2) or more business days before the next scheduled meter read date. Notice must be provided by the competitive supplier or the Customer in cases of Customer self-supply.

If the notice of initiation of generation service from another entity is received by the Company fewer than two (2) business days before the Customer's next scheduled meter read date, Transition Service shall be terminated concurrent with the Customer's subsequent scheduled meter read date.

DEFAULT SERVICE

Any Customer who is not served under Transition Service and notifies the Company that it is not purchasing generation service from another entity will receive and pay the Company for Default Service. Notice must be provided by the competitive supplier or the Customer in cases of Customer self-supply. Default Service prices shall be subject to adjustment in accordance with the Company's Default Service Adjustment Provision as provided on Page 87 of this Tariff of which this rate is a part. A summary of energy charges in effect, with all adjustments, is provided on Page 84 of this Tariff.

Default Service may be terminated by a Customer concurrent with the Customer's next scheduled meter read date provided that notice of initiation of generation service from another entity is received by the Company two (2) or more business days before the next scheduled meter read date. Notice must be provided by the competitive supplier or the Customer in cases of Customer self-supply. If the notice of initiation of generation service from another entity is received by the Company fewer than two (2) business days before the next scheduled meter read date, Default Service shall continue until the Customer's subsequent meter read date.

ELECTRIC SERVICE ADJUSTMENT PROVISION

The charges to all Customers receiving Retail Delivery Service under this rate shall be subject to adjustment in accordance with the Company's Electric Service Adjustment Provision as provided on Page 83 of the Tariff of which this rate is a part. A summary of energy charges in effect, with all adjustments, is provided on Page 84 of this Tariff.

Issued: May 19, 2003

Effective: June 1, 2003

Issued by: /s/Cheryl A. LaFleur
Cheryl A. LaFleur
Title: President

(Issued in Compliance with Order No._24,172 in Docket DE 03-007 dated May 13, 2003)

ELECTRIC ASSISTANCE PROGRAM

Eligible customers taking service under this rate will receive a discount as provided on Page 86 of this Tariff of which this rate is a part. Eligibility shall be determined in accordance with the Electric Assistance Program Provision on Page 86 of this Tariff. A summary of energy charges in effect, with all adjustments, is provided on Page 84 of this Tariff.

SYSTEM BENEFITS CHARGE ADJUSTMENT PROVISION

Customers taking service under this rate will be charged a System Benefits Charge as provided on Page 77 of the Tariff of which this rate is a part. A summary of energy charges in effect, with all adjustments, is provided on Page 84 of this Tariff.

MINIMUM CHARGE

$8.09 per month Customer Charge

TERMS OF PAYMENT

The above rate is net, billed monthly or bimonthly and payable upon presentation of the bill.

TERMS OF AGREEMENT

The agreement for service under this rate will continue for an initial term of one year if electricity can be properly delivered to a Customer without an uneconomic expenditure by the Company. The agreement may be terminated at any time on or after the expiration date of the initial term by twelve (12) months prior written notice.

TERMS AND CONDITIONS

The Company's Terms and Conditions in effect from time to time, where not inconsistent with any specific provisions hereof, are a part of this rate.

Issued: July 30, 2002

Effective: October 1, 2002

Issued by: /s/Cheryl A. LaFleur
Cheryl A. LaFleur
Title: President

(Issued in Compliance with Order No. 23,980 in Docket DE 02-034 dated May 30, 2002)

GENERAL SERVICE TIME-OF-USE RATE G-1

AVAILABILITY

Retail Delivery Service under this rate is available for all purposes except resale, subject to the provisions of this section. A Customer will take delivery service on this rate if the Company estimates that its average use will be greater than or equal to 200 kW of Demand.

A Customer may be transferred from rate G-1 at its request or at the option of the Company if the customer's 12 month average monthly demand is less than 180 kW of Demand for 3 consecutive months.

If electricity is delivered through more than one meter, except at the Company's option, the charge for electricity delivered through each meter shall be computed separately under this rate. If any electricity is delivered hereunder at a given location, then all electricity delivered by the Company at such location shall be furnished hereunder, except such electricity as may be delivered under the provisions of the Limited Commercial Space Heating Rate V.

The actual delivery of service and the rendering of bills under this rate is contingent upon the installation of the necessary time-of-use metering equipment by the Company; subject to both the availability of such meters from the Company's supplier and the conversion or installation procedures established by the Company.

All customers served on this rate must elect to take their total electric service under the time-of-use metering installation as approved by the Company. If delivery is through more than one meter, except at the Company's option, the Monthly Charge for service through each meter shall be computed separately under this rate.

CHARACTER OF SERVICE

Service supplied under this rate will be 60 cycle, three-phase alternating current normally at a nominal voltage of 120/208, 277/480, 2400, 4160, 4800, 7200, 13,200 and 13,800 volts.

All voltages are not available in every area.

RATE PER MONTH

The Rate Per Month will be the sum of the applicable Customer, Demand and Energy Charges subject to the adjustments in this tariff.

Rates for Retail Delivery Service

Customer Charge
$100.34 per month.

Distribution Demand Charge
$4.39 per kW of Peak Hours Demand per Month

Issued: July 16, 1998

Issued by: /s/Lawrence J. Reilly
Lawrence J. Reilly

Effective: July 1, 1998 (Applied to usage on and after July 1, 1998)

Title: President

(Issued in Compliance with Order No. 22,981 in Docket DR 98-012 dated July 15, 1998)

Distribution Demand Charge

$4.39 per kW of Peak Hours Demand per Month

Distribution Energy Charges

Peak Hours Use	0.146 cents per Kilowatt-hour
Off-Peak Hours Use	0.000 cents per Kilowatt-hour

Peak hours will be from 8:00 a.m. to 9:00 p.m. daily on Monday through Friday excluding holidays.

Off-Peak hours will be from 9:00 p.m. to 8:00 a.m. daily Monday through Friday, and all day on Saturdays, Sundays, and holidays.

The holidays will be: New Year's Day, President's Day, Memorial Day, Independence Day, Columbus Day, Labor Day, Veteran's Day, Thanksgiving Day and Christmas Day. All holidays will be the Nationally observed day.

TRANSMISSION SERVICE COST ADJUSTMENT

Transmission service is available to all retail Customers taking service under this rate. For those Customers, the Transmission Energy Charge shall be calculated in accordance with the Company's Transmission Service Cost Adjustment Provision as provided on Page 79 of the Tariff of which this rate is a part. A summary of energy charges in effect, with all adjustments, is provided on Page 84 of this Tariff.

STRANDED COST ADJUSTMENT

All energy billed under this rate is subject to a Stranded Cost Energy Charge which rate shall be adjusted from time to time in accordance with the Company's Stranded Cost Adjustment Provision as provided on Page 80 of the Tariff of which this rate is a part. A summary of energy charges in effect, with all adjustments, is provided on Page 84 of this Tariff.

TRANSITION SERVICE

All Customers, except as noted below, must take Transition Service and pay the Transition Service Charge until the Customer chooses to purchase generation service from an entity other than the Company under Transition Service. A Customer who has selected generation service other than Transition Service is no longer eligible for Transition Service. Transition Service will continue through April 30, 2006.

The Transition Service Charge shall be calculated in accordance with the Company's Transition Service Cost Adjustment Provision as provided on Page 82 of the Tariff of which this rate is a part. A summary of energy charges in effect, with all adjustments, is provided on Page 84 of this Tariff.

Transition Service may be terminated by a Customer concurrent with the Customer's next scheduled meter read date provided that notice of initiation of generation service from another entity is received by the Company two (2) or more business days before the next scheduled meter read date. Notice must be provided by the competitive supplier or the Customer in cases of Customer self-supply.

If the notice of initiation of generation service from another entity is received by the Company fewer than two (2) business days before the Customer's next scheduled meter read date, Transition Service shall be terminated concurrent with the Customer's subsequent scheduled meter read date.

DEFAULT SERVICE

Any Customer who is not served under Transition Service and notifies the Company that it is not purchasing generation service from another entity will receive and pay the Company for Default Service. Notice must be provided by the competitive supplier or the Customer in cases of Customer self-supply. Default Service prices shall be subject to adjustment in accordance with the Company's Default Service Adjustment Provision as provided on Page 87 of this Tariff of which this rate is a part. A summary of energy charges in effect, with all adjustments, is provided on Page 84 of this Tariff.

Default Service may be terminated by a Customer concurrent with the Customer's next scheduled meter read date provided that notice of initiation of generation service from another entity is received by the Company two (2) or more business days before the next scheduled meter read date. Notice must be provided by the competitive supplier or the Customer in cases of Customer self-supply. If the notice of initiation of generation service from another entity is received by the Company fewer than two (2) business days before the next scheduled meter read date, Default Service shall continue until the Customer's subsequent meter read date.

ELECTRIC SERVICE ADJUSTMENT PROVISION

The charges to all Customers receiving Retail Delivery Service under this rate shall be subject to adjustment in accordance with the Company's Electric Service Adjustment Provision as provided on Page 83 of the Tariff of which this rate is a part. A summary of energy charges in effect, with all adjustments, is provided on Page 84 of this Tariff.

Issued: May 19, 2003

Effective: June 1, 2003

Issued by: /s/Cheryl A. LaFleur
Cheryl A. LaFleur
Title: President

(Issued in Compliance with Order No. 24,172 in Docket DE 03-007 dated May 13, 2003)

SYSTEM BENEFITS CHARGE ADJUSTMENT PROVISION

Customers taking service under this rate will be charged a System Benefits Charge as provided on Page 77 of the Tariff of which this rate is a part. A summary of energy charges in effect, with all adjustments, is provided on Page 84 of this Tariff.

MINIMUM CHARGE

The Customer Charge is the Minimum Charge.

DEMAND

The Demand for each month under ordinary load conditions shall be the greatest of the following:

a) The greatest fifteen-minute peak during the peak hours which occurs during such month as measured in kilowatts,

b) 90% of the greatest fifteen-minute peak during the peak hours occurring during such month as measured in kilovolt-amperes where the Customer's kilowatt Demand exceeds 75 kilowatts, or

c) 80% of the greatest Demand as so determined above during the preceding eleven months.

Any Demands established during the eleven (11) months prior to the application of this rate shall be considered as having been established under this rate.

OPTIONAL DETERMINATION OF DEMAND

However, a Customer who has been served hereunder for one year or more may upon written request have the Demand for each month, beginning with the next month after such request and running for a period of not less than two consecutive months, be based upon the greatest of items a) or b) above. In such case, the Demand Charge and the Energy Charge will be increased by 20% during such period.

INCREASED NIGHT USE

If a Customer has entered into a five-year agreement for electric service guaranteeing that the Demand shall be not less than 50 kilowatts and guaranteeing to pay for not less than 200 kilowatt-hours per kilowatt of

Demand each month, then any fifteen-minute peaks occurring during the periods from 10:00 p.m. to 7:00 a.m. daily and from 7:00 a.m. to 10:00 p.m. on Sundays and legal holidays in New Hampshire shall be reduced by one-half for the purpose of ascertaining the Demand as defined above. On one weeks' notice to the Customer, the Company may change the hours specified above provided that the aggregate weekly number of hours not be decreased.

For a Customer using the Increased Night Use provision and taking auxiliary service, the minimum Demand under Auxiliary Service provisions shall be 40% of the kilovolt-ampere rating of the transformers through which service is furnished, whether such transformers be supplied by the Company or the Customer, or, if service be not furnished through separate transformers, 40% of the kilovolt-ampere rating of the standard size of transformers which would be required for such service. In no case shall the monthly Demand be less than 50 kilowatts.

SERVICE EXTENSION DISCOUNT

A customer who signed a Service Extension Discount agreement prior to March 9, 1998 agreed to provide the Company with five years prior written notice before installing or allowing to be installed for its use a non-emergency generator with a nameplate capacity greater than that in place on the Customer's location as of March 6, 1995. This notice shall be deemed to have been given on July 1, 1998.

Any Customer giving notice under its service agreement of its intent to install or to allow to be installed such a non-emergency generator shall have the option to shorten the notice period to three years by repaying 120 percent of all Service Extension Discounts received from the Company over the prior two years. This notice provision shall be waived with respect to the installation of on-site non-emergency generation from renewable energy resources. Renewable energy resources shall mean fuel cells (including natural gas powered fuel cells), and emerging power generation technologies that produce electricity from wind energy, solar energy, small-scale hydro power, ocean power, landfill gas, sustainably managed biomass, and future clean renewable technologies.

HIGH VOLTAGE METERING ADJUSTMENT

The Company reserves the right to determine the metering installation. Where service is metered at the Company's supply line voltage, in no case less than 2400 volts, thereby saving the Company transformer losses, a discount of 1% will be allowed from the amount determined under the preceding provisions.

CREDIT FOR HIGH VOLTAGE DELIVERY

If the Customer accepts delivery at the Company's supply line voltage, not less than 2400 volts, and the Company is saved the cost of installing any transformer and associated equipment, a credit of 30 cents per kilowatt of billing demand for such month shall be allowed against the amount determined under the preceding provisions.

TERMS OF PAYMENT

The above rate is net, billed monthly and payable upon presentation of the bill.

TERMS OF AGREEMENT

A Customer served under this rate must provide the Company with one-year prior written notice before installing additional on-site, non-emergency generation for its own use. This notice provision shall be waived with respect to the installation of on-site non-emergency generation from renewable energy resources. Renewable energy resources shall mean fuel cells (including natural gas powered fuel cells), and emerging power technologies that produce electricity from wind energy, solar energy, small-scale hydro power, ocean power, landfill gas, sustainably managed biomass, and future clean renewable technologies.

TERMS AND CONDITIONS

The Company's Terms and Conditions in effect from time to time, where not inconsistent with any specific provisions hereof, are a part of this rate.

Issued: July 16, 1998

Issued by: /s/Lawrence J. Reilly
Lawrence J. Reilly

Effective: July 1, 1998 (Applied to usage on and after July 1, 1998)

Title: President

(Issued in Compliance with Order No. 22,981 in Docket DR 98-012 dated July 15, 1998)

GENERAL LONG HOUR SERVICE RATE G-2

AVAILABILITY

Retail Delivery Service under this rate is available for all purposes except resale, subject to the provisions of this section. A Customer will take delivery service on this rate if the Company estimates that its average use will be greater than or equal to 20 kW of Demand but is less than 200 kW of Demand. If electricity is delivered through more than one meter, except at the Company's option, the charge for electricity delivered through each meter shall be computed separately under this rate.

A customer may be transferred from rate G-2 at its request or at the option of the Company if the customer's twelve (12) month average monthly demand is less than 18 kW of demand for three consecutive months.

If any electricity is delivered hereunder at a given location, then all electricity delivered by the Company at such location shall be furnished hereunder, except such electricity as may be delivered under the provisions of the Limited Commercial Space Heating Rate V.

CHARACTER OF SERVICE

Service supplied under this rate will be 60 cycle, three-phase alternating current normally at a nominal voltage of 120/208, 277/480, 2400, 4160, 4800, 7200, 13,200 and 13,800 volts.

All voltages are not available in every area.

RATE PER MONTH

The Rate Per Month will be the sum of the applicable Customer, Demand and Energy Charges subject to the adjustments in this tariff.

Rates for Retail Delivery Service

Customer Charge

$26.87 per month.

Distribution Demand Charge

$4.86 per kilowatt of Demand per Month

Distribution Energy Charge

0.035 cents per kilowatt-hour

Issued: July 16, 1998

Effective: July 1, 1998 (Applied to usage on and after July 1, 1998)

Issued by: /s/Lawrence J. Reilly
Lawrence J. Reilly

Title: President

(Issued in Compliance with Order No. 22,981 in Docket DR 98-012 dated July 15, 1998)

TRANSMISSION SERVICE COST ADJUSTMENT

Transmission service is available to all retail Customers taking service under this rate. For those Customers, the Transmission Energy Charge shall be calculated in accordance with the Company's Transmission Service Cost Adjustment Provision as provided on Page 79 of the Tariff of which this rate is a part. A summary of energy charges in effect, with all adjustments, is provided on Page 84 of this Tariff.

STRANDED COST ADJUSTMENT

All energy billed under this rate is subject to a Stranded Cost Energy Charge which shall be adjusted from time to time in accordance with the Company's Stranded Cost Adjustment Provision as provided on Page 80 of the Tariff of which this rate is a part. A summary of energy charges in effect, with all adjustments, is provided on Page 84 of this Tariff.

TRANSITION SERVICE

All Customers, except as noted below, must take Transition Service and pay the Transition Service Charge until the Customer chooses to purchase generation service from an entity other than the Company under Transition Service. A Customer who has selected generation service other than Transition Service is no longer eligible for Transition Service. Transition Service will continue through April 30, 2006.

The Transition Service Charge shall be calculated in accordance with the Company's Transition Service Cost Adjustment Provision as provided on Page 82 of the Tariff of which this rate is a part. A summary of energy charges in effect, with all adjustments, is provided on Page 84 of this Tariff.

Transition Service may be terminated by a Customer concurrent with the Customer's next scheduled meter read date provided that notice of initiation of generation service from another entity is received by the Company two (2) or more business days before the next scheduled meter read date. Notice must be provided by the competitive supplier or the Customer in cases of Customer self-supply.

If the notice of initiation of generation service from another entity is received by the Company fewer than two (2) days before the Customer's next scheduled meter read date, Transition Service shall be terminated concurrent with the Customer's subsequent scheduled meter read date.

DEFAULT SERVICE

Any Customer who is not served under Transition Service and notifies the Company that it is not purchasing generation service from another entity will receive and pay the Company for Default Service. Notice must be provided by the competitive supplier or the Customer in cases of Customer self-supply. Default Service prices shall be subject to adjustment in accordance with the Company's Default Service Adjustment Provision as provided on Page 87 of this Tariff of which this rate is a part. A summary of energy charges in effect, with all adjustments, is provided on Page 84 of this Tariff.

Default Service may be terminated by a Customer concurrent with the Customer's next scheduled meter read date provided that notice of initiation of generation service from another entity is received by the Company two (2) or more business days before the next scheduled meter read date. Notice must be provided by the competitive supplier or the Customer in cases of Customer self-supply. If the notice of initiation of generation service from another entity is received by the Company fewer than two (2) business days before the next scheduled meter read date, Default Service shall continue until the Customer's subsequent meter read date.

ELECTRIC SERVICE ADJUSTMENT PROVISION

The charges to all Customers receiving Retail Delivery Service under this rate shall be subject to adjustment in accordance with the Company's Electric Service Adjustment Provision as provided on Page 83 of the Tariff of which this rate is a part. A summary of energy charges in effect, with all adjustments, is provided on Page 84 of this Tariff.

SYSTEM BENEFITS CHARGE ADJUSTMENT PROVISION

Customers taking service under this rate will be charged a System Benefits Charge as provided on Page 77 of the Tariff of which this rate is a part. A summary of energy charges in effect, with all adjustments, is provided on Page 84 of this Tariff.

MINIMUM CHARGE

The Customer Charge is the Minimum Charge.

b) 90% of the greatest fifteen-minute peak occurring during such month as measured in kilovolt-amperes where the Customer's kilowatt Demand exceeds 75 kilowatts, or

c) 80% of the greatest Demand as so determined above during the preceding eleven months.

Any Demands established during the eleven months prior to the application of this rate shall be considered as having been established under this rate.

OPTIONAL DETERMINATION OF DEMAND

However, a Customer who has been served hereunder for one year or more may upon written request have the Demand for each month, beginning with the next month after such request and running for a period of not less than two consecutive months, be based upon the greatest of items a) or b) above. In such case, the Demand Charge and the Energy Charge will be increased by 20% during such period.

INCREASED NIGHT USE

If a Customer has entered into a five-year agreement for electric service guaranteeing that the Demand shall be not less than 50 kilowatts and guaranteeing to pay for not less than 200 kilowatt-hours per kilowatt of Demand each month, then any fifteen-minute peaks occurring during the periods from 10:00 p.m. to 7:00 a.m. daily and from 7:00 a.m. to 10:00 p.m. on Sundays and legal holidays in New Hampshire shall be reduced by one-half for the purpose of ascertaining the Demand as defined above. On one weeks' notice to the Customer the Company may change the hours specified above provided that the aggregate weekly number of hours not be decreased.

For a Customer using the Increased Night Use provision and taking auxiliary service, the minimum Demand under Auxiliary Service provisions shall be 40% of the kilovolt-ampere rating of the transformers through which service is furnished, whether such transformers be supplied by the Company or the Customer, or, if service be not furnished through separate transformers, 40% of the kilovolt-ampere rating of the standard size of transformers which would be required for such service. In no case shall the monthly Demand be less than 50 kilowatts.

HIGH VOLTAGE METERING ADJUSTMENT

The Company reserves the right to determine the metering installation. Where service is metered at the Company's supply line voltage, in no case less than 2400 volts, thereby saving the Company transformer losses, a discount of 1% will be allowed from the amount determined under the preceding provisions.

CREDIT FOR HIGH VOLTAGE DELIVERY

If the Customer accepts delivery at the Company's supply line voltage, not less than 2400 volts, and the Company is saved the cost of installing any transformer and associated equipment, a credit of 30 cents per kilowatt of the peak hours billing demand for such month shall be allowed against the amount determined under the preceding provisions.

Issued: July 16, 1998

Issued by: /s/Lawrence J. Reilly
Lawrence J. Reilly

Effective: July 1, 1998 (Applied to usage on and after July 1, 1998)

Title: President

(Issued in Compliance with Order No. 22,981 in Docket DR 98-012 dated July 15, 1998)

TERMS OF PAYMENT

The above rate is net, billed monthly and payable upon presentation of the bill.

TERMS OF AGREEMENT

A Customer served under this rate must provide the Company with one-year prior written notice before installing additional on-site, non-emergency generation for its own use. This notice provision shall be waived with respect to the installation of on-site non-emergency generation from renewable energy resources. Renewable energy resources shall mean fuel cells (including natural gas powered fuel cells), and emerging power technologies that produce electricity from wind energy, solar energy, small-scale hydro power, ocean power, landfill gas, sustainably managed biomass, and future clean renewable technologies.

TERMS AND CONDITIONS

The Company's Terms and Conditions in effect from time to time, where not inconsistent with any specific provisions hereof, are a part of this rate.

Issued: July 16, 1998

Issued by: /s/Lawrence J. Reilly
Lawrence J. Reilly

Effective: July 1, 1998 (Applied to usage on and after July 1, 1998)

Title: President

(Issued in Compliance with Order No. 22,981 in Docket DR 98-012 dated July 15, 1998)

GENERAL SERVICE RATE G-3

AVAILABILITY

Retail Delivery Service under this rate is available for all purposes except for resale. A Customer will take delivery service on this rate if the Company estimates that its average use will be less than 20 kW of demand. If electricity is delivered through more than one meter, except at the Company's option, the charge for electricity delivered through each meter shall be computed separately under this rate.

CHARACTER OF SERVICE

Service supplied under this rate will be 60 cycle, alternating current either:

(a) Single-phase normally three-wire at a nominal voltage of 120/240 volts.

(b) Three-phase secondary normally at a nominal voltage of 120/208, or 277/480 volts.

(c) Three-phase primary normally at a nominal voltage of 2400, 4160, 4800, 7200, 13,200 or 13,800 volts.

All voltages are not available in every area.

RATE PER MONTH

The rate per month will be the sum of the Customer and Energy Charges subject to the adjustments in this tariff:

Rates for Retail Delivery Service

Customer Charge

$5.95 per month.

Distribution Energy Charge

3.321 cents per kilowatt-hour.

Issued: June 4, 2002

Effective: June 1, 2002

Issued by: /s/Cheryl A. LaFleur
Cheryl A. LaFleur
Title: President

(Issued in Compliance with Order No. 23,982 in Docket DE 01-057 dated May 31, 2002)

TRANSMISSION SERVICE COST ADJUSTMENT

Transmission service is available to all retail Customers taking service under this rate. For those Customers, the Transmission Energy Charge shall be calculated in accordance with the Company's Transmission Service Cost Adjustment Provision as provided on Page 79 of the Tariff of which this rate is a part. A summary of energy charges in effect, with all adjustments, is provided on Page 84 of this Tariff.

STRANDED COST ADJUSTMENT

All energy billed under this rate is subject to a Stranded Cost Energy Charge which shall be adjusted from time to time in accordance with the Company's Stranded Cost Adjustment Provision as provided on Page 80 of the Tariff of which this rate is a part. A summary of energy charges in effect, with all adjustments, is provided on Page 84 of this Tariff.

TRANSITION SERVICE

All Customers, except as noted below, must take Transition Service and pay the Transition Service Charge until the Customer chooses to purchase generation service from an entity other than the Company under Transition Service. A Customer who has selected generation service other than Transition Service is no longer eligible for Transition Service. Transition Service will continue through April 30, 2006.

The Transition Service Charge shall be calculated in accordance with the Company's Transition Service Cost Adjustment Provision as provided on Page 82 of the Tariff of which this rate is a part. A summary of energy charges in effect, with all adjustments, is provided on Page 84 of this Tariff.

Transition Service may be terminated by a Customer concurrent with the Customer's next scheduled meter read date provided that notice of initiation of generation service from another entity is received by the Company two (2) or more business days before the next scheduled meter read date. Notice must be provided by the competitive supplier or the Customer in cases of Customer self-supply.

If the notice of initiation of generation service from another entity is received by the Company fewer than two (2) business days before the Customer's next scheduled meter read date, Transition Service shall be terminated concurrent with the Customer's subsequent scheduled meter read date.

DEFAULT SERVICE

Any Customer who is not served under Transition Service and notifies the Company that it is not purchasing generation service from another entity will receive and pay the Company for Default Service. Notice must be provided by the competitive supplier or the Customer in cases of Customer self-supply. Default Service prices shall be subject to adjustment in accordance with the Company's Default Service Adjustment Provision as provided on Page 87 of this Tariff of which this rate is a part. A summary of energy charges in effect, with all adjustments, is provided on Page 84 of this Tariff.

Default Service may be terminated by a Customer concurrent with the Customer's next scheduled meter read date provided that notice of initiation of generation service from another entity is received by the Company two (2) or more business days before the next scheduled meter read date. Notice must be provided by the competitive supplier or the Customer in cases of Customer self-supply. If the notice of initiation of generation service from another entity is received by the Company fewer than two (2) business days before the next scheduled meter read date, Default Service shall continue until the Customer's subsequent meter read date.

ELECTRIC SERVICE ADJUSTMENT PROVISION

The charges to all Customers receiving Retail Delivery Service under this rate shall be subject to adjustment in accordance with the Company's Electric Service Adjustment Provision as provided on Page 83 of the Tariff of which this rate is a part. A summary of energy charges in effect, with all adjustments, is provided on Page 84 of this Tariff.

SYSTEM BENEFITS CHARGE ADJUSTMENT PROVISION

Customers taking service under this rate will be charged a System Benefits Charge as provided on Page 77 of the Tariff of which this rate is a part. A summary of energy charges in effect, with all adjustments, is provided on Page 84 of this Tariff.

MINIMUM CHARGE

$5.95 per Month Customer Charge

However, if the KVA transformer capacity needed to serve a customer exceeds 25 KVA, the minimum charge will be increased by $1.77 for each KVA in excess of 25 KVA.

Issued: May 19, 2003

Effective: June 1, 2003

Issued by: /s/Cheryl A. LaFleur
Cheryl A. LaFleur
Title: President

(Issued in Compliance with Order No. 24,172 in Docket DE 03-007 dated May 13, 2003)

BIMONTHLY BILLING

The Company reserves the right to read meters and render bills on a bimonthly basis. When bills are rendered bimonthly, the Customer Charge and the Minimum Charge shall be multiplied by two.

TERMS OF PAYMENT

The above rate is net, billed monthly or bimonthly and payable upon presentation of the bill.

TERM OF AGREEMENT

A Customer served under this rate must provide the Company with one-year prior written notice before installing additional on-site, non-emergency generation for its own use. This notice provision shall be waived with respect to the installation of on-site non-emergency generation from renewable energy resources. Renewable energy resources shall mean fuel cells (including natural gas powered fuel cells), and emerging power generation technologies that produce electricity from wind energy, solar energy, small-scale hydro power, ocean power, landfill gas, sustainably managed biomass, and future clean renewable technologies.

TERMS AND CONDITIONS

The Company's Terms and Conditions in effect from time to time, where not inconsistent with any specific provisions hereof, are a part of this rate.

OUTDOOR LIGHTING SERVICE RATE M

AVAILABILITY

Public Lighting

Available for Street or Highway lighting to any town, city or fire district.

Installations on limited access highways and the access and egress ramps thereto are subject to the Special Rate Conditions of this tariff.

Private Lighting

Available to private customers for outdoor lighting where necessary fixtures can be supported on existing poles and where such service can be supplied from existing secondary distribution facilities.

In special circumstances outlined in the pole and accessory section below, the Company will install a wooden pole.

RATE

Luminaire Charge

Size of Street Light Lumens	Lamp Wattage	Code	Annual Distribution Price Per Unit
Sodium Vapor			
4,000	50	70	$ 54.59
9,600	100	72	$ 66.17
27,500	250	74	$116.16
50,000	400	75	$151.35
9,600(Post Top)	100	79	$ 76.70
27,500(Flood)	250	77	$117.20
50,000(Flood)	400	78	$161.78
Incandescent			
1,000	103	10	$72.86

Issued: July 16, 1998

Issued by: /s/Lawrence J. Reilly
Lawrence J. Reilly

Effective: July 1, 1998 (Applied to usage on and after July 1, 1998)

Title: President

(Issued in Compliance with Order No. 22,981 in Docket DR 98-012 dated July 15, 1998)

Size of Street Light Lumens	Lamp Wattage	Code	Annual Distribution Price Per Unit
Mercury Vapor			
4,000	100	03	$52.74
8,000	175	04	$64.12
22,000	400	05	$121.24
63,000	1,000	06	$230.01
22,000(Flood)	400	23	$134.09
63,000(Flood)	1,000	24	$231.51

No further installation or relocation of Incandescent and Mercury Vapor lights will be made after the effective date of this rate, unless specific permission is received from the Commission's Chief Engineer.

POLE AND ACCESSORY CHARGE

An additional annual charge enumerated below will be applied where the Company is requested to furnish a suitable wood pole for the sole purpose of supporting a luminaire. If at a future date the pole is used for any purpose approved by the Company in addition to supporting a street and/or floodlight luminaire, the pole charge will be terminated. This pole may not be more than one (1) span from the existing secondary service located along a roadway or thoroughfare, and must be reachable for mechanized equipment.

Overhead Service	Code	Annual Price Per Unit
Wood Poles	P	$64.32
Underground Service		
Non-Metallic		
Fiber glass wo/Base	R	$66.60
Fiber glass w/Base <25 ft.	C	$112.92
Fiber glass w/Base >=25 ft.	D	$188.64
Metal Poles wo/Base	F	$134.64
Metal Poles w/Base	T	$162.24

Issued: June 4, 2002

Effective: June 1, 2002

Issued by: /s/ Cheryl A. LaFleur
Cheryl A. LaFleur
Title: President

(Issued in Compliance with Order No. 23,982 in Docket DE 01-057 dated May 31, 2002)

TRANSMISSION SERVICE COST ADJUSTMENT

Transmission service is available to all retail Customers taking service under this rate. For those Customers, the Transmission Energy Charge shall be calculated in accordance with the Company's Transmission Service Cost Adjustment Provision as provided on Page 79 of the Tariff of which this rate is a part. A summary of energy charges in effect, with all adjustments, is provided on Page 84 of this Tariff.

STRANDED COST ADJUSTMENT

All energy billed under this rate is subject to a Stranded Cost Energy Charge which shall be adjusted from time to time in accordance with the Company's Stranded Cost Adjustment Provision as provided on Page 80 of the Tariff of which this rate is a part. A summary of energy charges in effect, with all adjustments, is provided on Page 84 of this Tariff.

TRANSITION SERVICE

All Customers, except as noted below, must take Transition Service and pay the Transition Service Charge until the Customer chooses to purchase generation service from an entity other than the Company under Transition Service. A Customer who has selected generation service other than Transition Service is no longer eligible for Transition Service. Transition Service will continue through April 30, 2006.

The Transition Service Charge shall be calculated in accordance with the Company's Transition Service Cost Adjustment Provision as provided on Page 82 of the Tariff of which this rate is a part. A summary of energy charges in effect, with all adjustments, is provided on Page 84 of this Tariff.

Transition Service may be terminated by a Customer concurrent with the Customer's next scheduled meter read date provided that notice of initiation of generation service from another entity is received by the Company two (2) or more business days before the next scheduled meter read date. Notice must be provided by the competitive supplier or the Customer in cases of Customer self-supply.

If the notice of initiation of generation service from another entity is received by the Company fewer than two (2) business days before the Customer's next scheduled meter read date, Transition Service shall be terminated concurrent with the Customer's subsequent scheduled meter read date.

DEFAULT SERVICE

Any Customer who is not served under Transition Service and notifies the Company that it is not purchasing generation service from another entity will receive and pay the Company for Default Service. Notice must be provided by the competitive supplier or the Customer in cases of Customer self-supply. Default Service prices shall be subject to adjustment in accordance with the Company's Default Service Adjustment Provision as provided on Page 87 of this Tariff of which this rate is a part. A summary of energy charges in effect, with all adjustments, is provided on Page 84 of this Tariff.

Issued: May 19, 2003

Issued by: /s/Cheryl A. LaFleur
Cheryl A. LaFleur

Effective: June 1, 2003

Title: President

(Issued in Compliance with Order No. 24,172 in Docket DE 03-007 dated May 13, 2003)

Default Service may be terminated by a Customer concurrent with the Customer's next scheduled meter read date provided that notice of initiation of generation service from another entity is received by the Company two (2) or more business days before the next scheduled meter read date. Notice must be provided by the competitive supplier or the Customer in cases of Customer self-supply. If the notice of initiation of generation service from another entity is received by the Company fewer than two (2) business days before the next scheduled meter read date, Default Service shall continue until the Customer's subsequent meter read date.

ELECTRIC SERVICE ADJUSTMENT PROVISION

The charges to all Customers receiving Retail Delivery Service under this rate shall be subject to adjustment in accordance with the Company's Electric Service Adjustment Provision as provided on Page 83 of the Tariff of which this rate is a part. A summary of energy charges in effect, with all adjustments, is provided on Page 84 of this Tariff.

SYSTEM BENEFITS CHARGE ADJUSTMENT PROVISION

Customers taking service under this rate will be charged a System Benefits Charge as provided on Page 77 of the Tariff of which this rate is a part. A summary of energy charges in effect, with all adjustments, is provided on Page 84 of this Tariff.

KILOWATT-HOURS PER LUMINAIRE

The energy charges for each luminaire will be determined by multiplying the current energy charges per kilowatt-hour by the average monthly kilowatt-hours shown in the following table:

	Luminaire Description	Code	Monthly kWh Per Luminaire	Annual kWh Per Luminaire
1,000	Lumen Incandescent	10	37	444
4,000	Lumen Mercury Vapor	3	47	564
8,000	" "	4	76	912
22,000	" "	5	158	1896
63,000	" "	6	381	4572
22,000	" " (Flood)	23	158	1896
63,000	" " (Flood)	24	381	4572
4,000	Lumen Sodium Vapor	70	21	252
9,600	" "	72	41	492
27,500	" "	74	107	1284
50,000	" "	75	164	1968
9,600	" " (Post Top)	79	41	492
27,500	" " (Flood)	77	107	1284
50,000	" " (Flood)	78	162	1944

Issued: May 19, 2003

Issued by: /s/Cheryl A. LaFleur
Cheryl A. LaFleur

Effective: June 1, 2003

Title: President

(Issued in Compliance with Order No. 24,172 in Docket DE 03-007 dated May 13, 2003)

SPECIAL RATE CONDITIONS

Charges for the operation of outdoor lights may be increased, if in the Company's opinion, lights are to be installed in locations or under conditions such that estimated income will be insufficient to justify the estimated cost of construction.

BILLINGS

One-twelfth of the annual price of luminaires, poles and accessories plus energy charges, including adjustments, will be billed each and every month beginning with the month following the month in which service is rendered.

The monthly bill will be based on the following:

(1) Luminaire Charges and Pole and Accessory Charges will be based on the annual rates above divided by 365 days to arrive at a daily rate and multiplied by the actual number of days in the billing period as measured from the date of the prior bill to the current bill date.

(2) Charges per kWh will be based on the annual kWh per luminaire above. The monthly kWh amount shall be determined by allocating the number of annual operating hours for streetlights among the months. The sum of the monthly kWh for each light equals the annual kWh in this tariff. A daily kWh amount is determined from the monthly amount by dividing monthly kWh by the number of days in a month. The daily kWh amount is multiplied by the actual number of days for each calendar month during the billing period as measured from the date of the prior bill to the current bill date and then multiplied by the charge per kWh.

HOURS OF OPERATION

All streetlights will be operated every night from approximately one-half hour after sunset until approximately one-half hour before sunrise, a total of approximately 4,175 hours each year.

FAILURE OF LIGHTS TO BURN

Should any light fail to burn for the full period provided above, and failure is due to some cause of condition which might reasonably have been prevented by the Company, a deduction will be made from the luminaire price of such light, upon presentation of a claim from the Customer. The deduction shall be equivalent to such part of the annual price thereof as is equal to the ratio that the time of any outage bears to the annual burning time of such light or lights. The provisions of this paragraph do not apply when failure to burn is due to an act of God, or an act or order of any Public Authority or accidental or malicious breakage, provided, however, the necessary repairs are made with reasonable dispatch upon notification by the Customer.

EXCESSIVE DAMAGE

Excessive damage to poles, lamps, fixtures, or conductors due to wanton or malicious acts will be charged to the Customer at the actual cost of labor and material required for repair or replace the unit. "Excessive damage" is defined as that which occurs more than once a year. Notification of excessive damage shall be made to the Customer by the Company prior to billing for repairs.

Issued: July 16, 1998

Issued by: /s/Lawrence J. Reilly
Lawrence J. Reilly

Effective: July 1, 1998 (Applied to usage on and after July 1, 1998)

Title: President

(Issued in Compliance with Order No. 22,981 in Docket DR 98-012 dated July 15, 1998)

TERM OF SERVICE

The customer shall receive and pay for outdoor lighting service for an initial term of five years from the date of installation. Unless notice of termination is given, service shall be extended thereafter for terms of one year. Either the customer or the Company may terminate outdoor lighting service by giving the other written notice at least six months before expiration of a term.

DISCONTINUANCE OF LIGHTS

Upon expiration of the initial five year term, the Customer may discontinue lights by written notice to the Company. Such discontinuance is contingent upon the customer paying the undepreciated value of the light installation plus a removal charge of $50 per light. Removal of such lights will be completed in a reasonable period as agreed upon.

CONVERSION OF EXISTING INCANDESCENT AND MERCURY VAPOR LIGHTS TO SODIUM VAPOR

A. Public Street Lights

(1) Incandescent lights - To any municipality or other governmental agency so requesting, the Company will initiate a conversion schedule for the replacement of incandescent lights with an appropriate sodium vapor light. The conversion will be completed in a period as agreed upon.

(2) Mercury vapor lights - To any municipality or other governmental agency so requesting, the Company will initiate a conversion schedule for the replacement of mercury vapor lights with an appropriate sodium vapor light upon payment of the undepreciated value of the existing light. This payment may be spread equally over the following twelve month period. The conversion will be completed in a period as agreed upon.

B. Private, Street, or Outdoor Lights

Conversion of lights will be made as requested by the Customer and as agreed to by the Company, upon payment of the undepreciated value of the existing light and a $50 per light conversion charge.

ENERGY EMERGENCY SERVICE

In the event of a generally recognized national and/or regional energy shortage or emergency, annual outdoor lighting may be disconnected upon written request of the Customer. In this event, a monthly charge will be billed at the rate of 80% of the normal charges for the duration of time the lighting service is disconnected.

TERMS AND CONDITIONS

The Company's Terms and Conditions in effect from time to time, where not inconsistent with any specific provisions hereof, are a part of this rate.

Issued: July 16, 1998

Issued by: /s/Lawrence J. Reilly
Lawrence J. Reilly

Effective: July 1, 1998 (Applied to usage on and after July 1, 1998)

Title: President

(Issued in Compliance with Order No. 22,981 in Docket DR 98-012 dated July 15, 1998)

LIMITED TOTAL ELECTRICAL LIVING RATE T

AVAILABILITY

The availability of this rate is limited to the following customers: 1) those who immediately prior to the effective date of this rate were served under Total Electric Living Rate T, N.H.P.U.C. No. 8 - Electricity and are presently receiving service under this rate, and (2) those who requested service under this rate prior to May 1, 1982.

To such customers, delivery service under this Limited Total Electric Living Rate T continues to be available to the classifications below, subject to the conditions hereinafter stated:

CLASSIFICATIONS

(a) An individual residence or individual apartment.

(b) A building or group of buildings under common ownership and operation, where the principal use of electricity is for living quarters. If the owner does not furnish all the electric requirements to the residential tenants of a building, the balance of these residential requirements may be billed individually to the tenants under this rate.

(c) A church or school, including adjacent buildings owned and operated by such church or school and used principally for religious or education purposes.

CONDITIONS

1. Electricity must be the sole source of energy for space heating and water heating.

2. All electrical space heating equipment must be permanently installed. It is recommended that insulation be permanently installed and conform to the Company's standards.

3. All water heaters installed shall be of a type and size approved by the Company.

4. The Customer shall provide a separate circuit for the water heater, of ample capacity and designed for a 240-volt operation, to which no equipment other than the water heater shall be connected.

5. This rate is not available for resale.

CHARACTER OF SERVICE

Service supplied under this rate will be single phase, 60 cycle, alternating current, normally three-wire service at a nominal voltage of 120/240 volts or three-wire 120/208 volts, whichever is available at the location.

Issued: July 16, 1998

Effective: July 1, 1998 (Applied to usage on and after July 1, 1998)

Issued by: /s/Lawrence J. Reilly
Lawrence J. Reilly

Title: President

(Issued in Compliance with Order No. 22,981 in Docket DR 98-012 dated July 15, 1998)

RATE PER MONTH

The rate per month will be the sum of the applicable Customer and Energy Charges subject to the adjustments in this tariff.

Rates for Retail Delivery Service

Customer Charge

$6.09 per Month

Distribution Energy Charge

2.171 cents per kilowatt-hour

INTERRUPTIBLE CREDITS

The Company will provide, own and maintain a suitable switch designed to control the operation of selected appliances so that the appliance may operate only during the hours chosen by the Company.

If the Customer has installed an electric water heater of a type approved by the Company, and permits the Company to control the operation of the water heater for the specified number of hours per day and during emergency situations, the Customer will receive the following credit each month:

	Control hrs./day	Credit
IC-1	6	$5.25
IC-2	16	$7.00

TRANSMISSION SERVICE COST ADJUSTMENT

Transmission service is available to all retail Customers taking service under this rate. For those Customers, the Transmission Energy Charge shall be calculated in accordance with the Company's Transmission Service Cost Adjustment Provision as provided on Page 79 of the Tariff of which this rate is a part. A summary of energy charges in effect, with all adjustments, is provided on Page 84 of this Tariff.

Issued: June 4, 2002

Effective: June 1, 2002

Issued by: /s/Cheryl A. LaFleur
Cheryl A. LaFleur
Title: President

(Issued in Compliance with Order No. 23,982 in Docket DE 01-057 dated May 31, 2002)

STRANDED COST ADJUSTMENT

All energy billed under this rate is subject to a Stranded Cost Energy Charge which shall be adjusted from time to time in accordance with the Company's Stranded Cost Adjustment Provision as provided on Page 80 of the Tariff of which this rate is a part. A summary of energy charges in effect, with all adjustments, is provided on Page 84 of this Tariff.

TRANSITION SERVICE

All Customers, except as noted below, must take Transition Service and pay the Transition Service Charge until the Customer chooses to purchase generation service from an entity other than the Company under Transition Service. Except for Customers enrolled in the Company's Energy Assistance Program, a Customer who has selected generation service other than Transition Service is no longer eligible for Transition Service. If a Customer participating in the Company's Energy Assistance Program receives generation service from an entity other than the Company and that service is subsequently terminated, that Customer shall return to Transition Service the first time such service is terminated. Transition Service will continue through April 30, 2006.

The Transition Service Charge shall be calculated in accordance with the Company's Transition Service Cost Adjustment Provision as provided on Page 82 of the Tariff of which this rate is a part. A summary of energy charges in effect, with all adjustments, is provided on Page 84 of this Tariff.

Transition Service may be terminated by a Customer concurrent with the Customer's next scheduled meter read date provided that notice of initiation of generation service from another entity is received by the Company two (2) or more business days before the next scheduled meter read date. Notice must be provided by the competitive supplier or the Customer in cases of Customer self-supply.

If the notice of initiation of generation service from another entity is received by the Company fewer than two (2) business days before the Customer's next scheduled meter read date, Transition Service shall be terminated concurrent with the Customer's subsequent scheduled meter read date.

DEFAULT SERVICE

Any Customer who is not served under Transition Service and notifies the Company that it is not purchasing generation service from another entity will receive and pay the Company for Default Service. Notice must be provided by the competitive supplier or the Customer in cases of Customer self-supply. Default Service prices shall be subject to adjustment in accordance with the Company's Default Service Adjustment Provision as provided on Page 87 of this Tariff of which this rate is a part. A summary of energy charges in effect, with all adjustments, is provided on Page 84 of this Tariff.

Default Service may be terminated by a Customer concurrent with the Customer's next scheduled meter read date provided that notice of initiation of generation service from another entity is received by the Company two (2) or more business days before the next scheduled meter read date. Notice must be provided by the competitive supplier or the Customer in cases of Customer self-supply. If the notice of initiation of generation service from another entity is received by the Company fewer than two (2) business days before the next scheduled meter read date, Default Service shall continue until the Customer's subsequent meter read date.

Issued: May 19, 2003

Effective: June 1, 2003

Issued by: /s/Cheryl A. LaFleur
Cheryl A. LaFleur
Title: President

(Issued in Compliance with Order No. 24,172 in Docket DE 03-007 dated May 13, 2003)

ELECTRIC SERVICE ADJUSTMENT PROVISION

The charges to all Customers receiving Retail Delivery Service under this rate shall be subject to adjustment in accordance with the Company's Electric Service Adjustment Provision as provided on Page 83 of the Tariff of which this rate is a part. A summary of energy charges in effect, with all adjustments, is provided on Page 84 of this Tariff.

ELECTRIC ASSISTANCE PROGRAM

Eligible customers taking service under this rate will receive a discount as provided on Page 86 of this Tariff of which this rate is a part. Eligibility shall be determined in accordance with the Electric Assistance Program Provision on Page 86 of this Tariff. A summary of energy charges in effect, with all adjustments, is provided on Page 84 of this Tariff.

SYSTEM BENEFITS CHARGE ADJUSTMENT PROVISION

Customers taking service under this rate will be charged a System Benefits Charge as provided on Page 77 of the Tariff of which this rate is a part. A summary of energy charges in effect, with all adjustments, is provided on Page 84 of this Tariff.

MINIMUM CHARGE

$6.09 per Month Customer Charge

BIMONTHLY BILLING

The Company reserves the right to read meters and render bills on a bimonthly basis. When bills are rendered bimonthly, the Minimum Charge shall be multiplied by two.

TERMS OF PAYMENT

The above rate is net, billed monthly or bimonthly and payable upon presentation of the bill. However, customers may elect in writing to pay on a Budget Billing Plan available on application to the Company.

Issued: July 30, 2002

Effective: October 1, 2002

Issued by: /s/Cheryl A. LaFleur
Cheryl A. LaFleur
Title: President

(Issued in Compliance with Order No. 23,980 in Docket DE 02-034 dated May 30, 2002)

TERM OF AGREEMENT

A Customer served under this rate must provide the Company with one-year prior written notice before installing additional generation for its own use. This notice provision shall be waived with respect to the installation of on-site non-emergency generation from renewable energy resources. Renewable energy resources shall mean fuel cells (including natural gas powered fuel cells), and emerging power generation technologies that produce electricity from wind energy, solar energy, small-scale hydro power, ocean power, landfill gas, sustainably managed biomass, and future clean renewable technologies.

TERMS AND CONDITIONS

The Company's Terms and Conditions in effect from time to time, where not inconsistent with any specific provisions hereof, are a part of this rate.

UNMETERED ELECTRIC SERVICE RATE U

Unmetered services are usually not permitted. However, if after careful study it definitely appears the installation of a meter is impractical, due to the design of the Customer's equipment, then the Customer's monthly bill will be computed by applying the applicable electric rate schedule to a use arrived at by multiplying the total load by 730 hours.

This policy will not be applied when the load is controlled by the Company through a street lighting circuit, nor does it apply to traffic signals owned and controlled by Municipalities.

Issued: July 16, 1998

Issued by: /s/Lawrence J. Reilly
Lawrence J. Reilly

Effective: July 1, 1998 (Applied to usage on and after July 1, 1998)

Title: President

(Issued in Compliance with Order No. 22,981 in Docket DR 98-012 dated July 15, 1998)

LIMITED COMMERCIAL SPACE HEATING RATE V

AVAILABILITY

The availability of this rate is limited to the following customers: 1) those who immediately prior to the effective date of this rate were served under Commercial Space Heating Rate V, N.H.P.U.C. No. 8 - Electricity and are presently receiving service under this rate, and 2) those who requested service under this rate prior to May 1, 1982.

To such customers, delivery service under this Limited Commercial Space Heating Rate V is available for space heating in buildings other than residences, where the Customer's premises are heated exclusively by electricity.

Air conditioning used in addition to electric space heating at this same location may also be served under this rate, provided that electricity is the sole source of energy, and all the requirements for these purposes are metered hereunder.

Electric space heating equipment shall be permanently installed and be of a type and size approved by the Company.

Service under this rate will be metered separately.

Any other use of electricity must be taken under an applicable general service rate.

This rate is not available to seasonal customers, or for resale or auxiliary service.

CHARACTER OF SERVICE

Service supplied under this rate will be single phase, 60 cycle, alternating current, normally three-wire service at a nominal voltage of 120/240 volts or three-wire 120/208 volts, whichever is available at the location, or other voltages where available by special arrangement with the Company.

RATE PER MONTH

The rate per month will be the sum of the applicable Customer and Energy Charges subject to the adjustments in this tariff.

Rates for Retail Delivery Service

Minimum Charge
$6.36 per Month

Distribution Energy Charge
3.063 cents per kilowatt-hour

Issued: July 16, 1998

Effective: July 1, 1998 (Applied to usage on and after July 1, 1998)

Issued by: /s/Lawrence J. Reilly
Lawrence J. Reilly
Title: President

(Issued in Compliance with Order No. 22,981 in Docket DR 98-012 dated July 15, 1998)

TRANSMISSION SERVICE COST ADJUSTMENT

Transmission service is available to all retail Customers taking service under this rate. For those Customers, the Transmission Energy Charge shall be calculated in accordance with the Company's Transmission Service Cost Adjustment Provision as provided on Page 79 of the Tariff of which this rate is a part. A summary of energy charges in effect, with all adjustments, is provided on Page 84 of this Tariff.

STRANDED COST ADJUSTMENT

All energy billed under this rate is subject to a Stranded Cost Energy Charge which shall be adjusted from time to time in accordance with the Company's Stranded Cost Adjustment Provision as provided on Page 80 of the Tariff of which this rate is a part. A summary of energy charges in effect, with all adjustments, is provided on Page 84 of this Tariff.

TRANSITION SERVICE

All Customers, except as noted below, must take Transition Service and pay the Transition Service Charge until the Customer chooses to purchase generation service from an entity other than the Company under Transition Service. A Customer who has selected generation service other than Transition Service is no longer eligible for Transition Service. Transition Service will continue through April 30, 2006.

The Transition Service Charge shall be calculated in accordance with the Company's Transition Service Cost Adjustment Provision as provided on Page 82 of the Tariff of which this rate is a part. A summary of energy charges in effect, with all adjustments, is provided on Page 84 of this Tariff.

Transition Service may be terminated by a Customer concurrent with the Customer's next scheduled meter read date provided that notice of initiation of generation service from another entity is received by the Company two (2) or more business days before the next scheduled meter read date. Notice must be provided by the competitive supplier or the Customer in cases of Customer self-supply.

If the notice of initiation of generation service from another entity is received by the Company fewer than two (2) business days before the Customer's next scheduled meter read date, Transition Service shall be terminated concurrent with the Customer's subsequent scheduled meter read date.

DEFAULT SERVICE

Any Customer who is not served under Transition Service and notifies the Company that it is not purchasing generation service from another entity will receive and pay the Company for Default Service. Notice must be provided by the competitive supplier or the Customer in cases of Customer self-supply. Default Service prices shall be subject to adjustment in accordance with the Company's Default Service Adjustment Provision as provided on Page 87 of this Tariff of which this rate is a part. A summary of energy charges in effect, with all adjustments, is provided on Page 84 of this Tariff.

Default Service may be terminated by a Customer concurrent with the Customer's next scheduled meter read date provided that notice of initiation of generation service from another entity is received by the Company two (2) or more business days before the next scheduled meter read date. Notice must be provided by the competitive supplier or the Customer in cases of Customer self-supply. If the notice of initiation of generation service from another entity is received by the Company fewer than two (2) business days before the next scheduled meter read date, Default Service shall continue until the Customer's subsequent meter read date.

ELECTRIC SERVICE ADJUSTMENT PROVISION

The charges to all Customers receiving Retail Delivery Service under this rate shall be subject to adjustment in accordance with the Company's Electric Service Adjustment Provision as provided on Page 83 of the Tariff of which this rate is a part. A summary of energy charges in effect, with all adjustments, is provided on Page 84 of this Tariff.

SYSTEM BENEFITS CHARGE ADJUSTMENT PROVISION

Customers taking service under this rate will be charged a System Benefits Charge as provided on Page 77 of the Tariff of which this rate is a part. A summary of energy charges in effect, with all adjustments, is provided on Page 84 of this Tariff.

MINIMUM CHARGE

$6.36 per Month Customer Charge

Issued: May 19, 2003

Effective: June 1, 2003

Issued by: /s/Cheryl A. LaFleur
Cheryl A. LaFleur
Title: President

(Issued in Compliance with Order No. 24,172 in Docket DE 03-007 dated May 13, 2003)

TERMS OF PAYMENT

The above rate is net, billed monthly and payable upon presentation of the bill. However, customers may elect in writing to pay on a Budget Billing Plan available on application to the Company.

TERM OF AGREEMENT

A Customer served under this rate must provide the Company with one-year prior written notice before installing additional on-site, non-emergency generation for its own use. This notice provision shall be waived with respect to the installation of on-site non-emergency generation from renewable energy resources. Renewable energy resources shall mean fuel cells (including natural gas powered fuel cells), and emerging power generation technologies that produce electricity from wind energy, solar energy, small-scale hydro power, ocean power, landfill gas, sustainably managed biomass, and future clean renewable technologies.

TERMS AND CONDITIONS

The Company's Terms and Conditions in effect from time to time, where not inconsistent with any specific provisions hereof, are a part of this rate.

GRANITE STATE ELECTRIC COMPANY
CONSERVATION AND LOAD MANAGEMENT
ADJUSTMENT PROVISION
(ADJUSTMENT PROVISION CANCELED, NO LONGER IN EFFECT)

Issued: June 4, 2002

Effective: June 1, 2002

Issued by: /s/Cheryl A. LaFleur
Cheryl A. LaFleur
Title: President

(Issued in Compliance with Order No. 23,982 in Docket DE 01-057 dated May 31, 2002)

GRANITE STATE ELECTRIC COMPANY
CONSERVATION AND LOAD MANAGEMENT
ADJUSTMENT PROVISION
(ADJUSTMENT PROVISION CANCELED, NO LONGER IN EFFECT)

Issued: June 4, 2002

Effective: June 1, 2002

Issued by: /s/Cheryl A. LaFleur
Cheryl A. LaFleur
Title: President

(Issued in Compliance with Order No. 23,982 in Docket DE 01-057 dated May 31, 2002)

GRANITE STATE ELECTRIC COMPANY
CALCULATION OF RESIDENTIAL & C&I FACTORS

(CALCULATION OF FACTORS CANCELED, NO LONGER IN EFFECT)

Issued: June 4, 2002

Effective: June 1, 2002

Issued by: /s/Cheryl A. LaFleur
Cheryl A. LaFleur
Title: President

(Issued in Compliance with Order No. 23,982 in Docket DE 01-057 dated May 31, 2002)

GRANITE STATE ELECTRIC COMPANY
SYSTEM BENEFITS CHARGE PROVISION

Each of the Company's distribution rates shall collect a System Benefits Charge as required by New Hampshire law and approved by the Commission. The System Benefits Charge shall recover the cost of the Company's (i) Electric Assistance Program and (ii) energy efficiency core programs and any other such energy efficiency programs, as approved by the Commission.

The Company shall implement its Electric Assistance Program in compliance with N.H.P.U.C. Order Nos. 23,980 and 24,329 in Docket Nos. DE 02-034 and DE 03-195. The System Benefits Charge will fund the Company's Electric Assistance Program and such other system benefits as are required by law or approved by the Commission. The Company will reconcile on an annual basis actual costs incurred of the Electric Assistance Program, including development, implementation, and ongoing administrative and maintenance costs as well as the forgiveness of past due amounts against the actual amounts charged to customers through the portion of the System Benefits Charge attributable to the Electric Assistance Program, set at a level of 0.120¢ per kilowatt-hour, and shall be in addition to the portion of the System Benefits Charge relating to the Company's energy efficiency core programs stated below. Any over collection or under collection of these costs in one period shall be credited to or collected from customers through the System Benefits Charge in effect during the next subsequent period.

The Company shall implement its energy efficiency core programs in compliance with the Commission's Order Nos. 23,850 in Docket No. DE 01-057 related to the Core Program Settlement Agreement (Phase I) and Order No. 23,982 relating to Settlement Agreement for Utility-Specific Compliance Filings (Phase II) in Docket No. DE 01-057. The Company's cost of implementing the energy efficiency core programs shall be recovered through the portion of the System Benefits Charge attributable to such programs, set at a level of 0.180¢ per kilowatt-hour in accordance with 2001 N.H. Laws 29:14 and RSA 374-F, VIII(b), which shall be in addition to the portion of the System Benefits Charge relating to the Company's low income customer protection programs stated above. Any difference between the actual energy efficiency funds expended and the funds collected through the System Benefits Charge at 0.180¢ per kilowatt-hour during a calendar year shall, with interest calculated at the average prime rate for each month, be added to or subtracted from the amount to be expended in the following calendar year. If actual amounts are not available for any period, they shall be estimated for purposed of the above calculations and adjusted the following year based on actual data.

Any adjustment of the System Benefits Charge shall be in accordance with a notice filed with the Commission setting forth the amount of the increase or decrease, and the new System Benefits Charge amount. The notice shall further specify the effective date of such adjustment, which shall not be earlier than thirty days after the filing of the notice, or such other date as the Commission may authorize.

Issued: May 28, 2004 Issued by: /s/Cheryl A. LaFleur
Cheryl A. LaFleur

Effective: July 1, 2004 Title: President

(Issued in Compliance with Order No. 24,329 in Docket DE 03-195 dated May 21, 2004)

GRANITE STATE ELECTRIC COMPANY
DISTRIBUTION SURCHARGE ADJUSTMENT PROVISION
(ADJUSTMENT PROVISION CANCELED, NO LONGER IN EFFECT)

Issued: June 4, 2002

Effective: June 1, 2002

Issued by: /s/Cheryl A. LaFleur
Cheryl A. LaFleur

Title: President

(Issued in Compliance with Order No. 23,982 in Docket DE 01-057 dated May 31, 2002)

GRANITE STATE ELECTRIC COMPANY
TRANSMISSION SERVICE COST ADJUSTMENT PROVISION

The Transmission Service Cost Adjustment shall collect from customers taking transmission service under Granite State Electric Company's (Granite State or the Company) rates the transmission costs billed to the Company by New England Power Company, any other transmission provider, the New England Power Pool, a regional transmission group, an independent system operator or any other entity that is authorized to bill the Company directly for transmission services. The transmission service cost adjustment shall be calculated separately for each of the Company's rate classes and shall be a uniform cents per kilowatthour factor applicable to all kilowatthours delivered by the Company to customers taking transmission service under each of the Company's rates. The factor shall be established annually based on a forecast of transmission costs, and shall include a full reconciliation and adjustment for any over- or under-recoveries occurring under the prior year's adjustment. The Company may file to change the factor adjustments at any time should significant over- or under-recoveries occur.

Any adjustment of the Transmission Service Cost Adjustment factors shall be in accordance with a notice filed with the Public Utilities Commission (the Commission) setting forth the amount of the increase or decrease, and the new Transmission Service Cost Adjustment amounts for each rate class. The notice shall further specify the effective date of such adjustments, which shall not be earlier than thirty days after the filing of the notice, or such other date as the Commission may authorize.

Issued:	July 16, 1998	Issued by:	/s/Lawrence J. Reilly Lawrence J. Reilly
Effective:	July 1, 1998 (Applied to usage on and after July 1, 1998	Title:	President

(Issued in Compliance with Order No. 22,981 in Docket DR 98-012 dated July 15, 1998)

GRANITE STATE ELECTRIC COMPANY
STRANDED COST ADJUSTMENT PROVISION

The Stranded Cost charges which are collected in Granite State Electric Company's ("Company") rates shall collect contract termination charges billed by New England Power Company ("NEP"). The Stranded Cost Adjustment shall change each time that the contract termination charge that NEP bills to the Company changes and the adjustment shall include, for each of the Company's rate classes, a full reconciliation and credit or collection of any over or under recoveries occurring during prior periods attributable to such rate class.

Each adjustment of the prices under the Company's applicable rates shall be in accordance with a notice filed with the Public Utilities Commission ("Commission") setting forth the amount of the increase or decrease and the new Stranded Cost Adjustment amount. The notice shall further specify the effective date of such adjustment, which shall not be earlier than thirty days after the filing of the notice, or such other date as the Commission may authorize.

Issued: July 16, 1998

Issued by: /s/Lawrence J. Reilly
Lawrence J. Reilly

Effective: July 1, 1998 (Applied to usage on and after July 1, 1998

Title: President

(Issued in Compliance with Order No. 22,981 in Docket DR 98-012 dated July 15, 1998)

GRANITE STATE ELECTRIC COMPANY
SAVINGS CREDIT ADJUSTMENT PROVISION
(ADJUSTMENT PROVISION CANCELED, NO LONGER IN EFFECT)

Issued: September 1, 1998

Effective: September 1, 1998 (Applied to usage on and after September 1, 1998)

Issued by: /s/Lawrence J. Reilly
Lawrence J. Reilly

Title: President

(Issued in Compliance with Order Nos. 22,981 and 23,005 in Docket DR 98-012 dated July 15, 1998 and August 31, 1998 and Order No. 22,982 in Docket DE 97-251 dated July 20, 1998)

GRANITE STATE ELECTRIC COMPANY
TRANSITION SERVICE COST ADJUSTMENT PROVISION

The Transition Service Cost Adjustment shall charge customers for Transition Service in accordance with the terms for the extension of Transition Service as approved by the Commission in Docket No. DE 02-007. The Company shall reconcile the revenues billed to customers taking Transition Service against the costs incurred by the Company to provide Transition Service. Any over collection or under collection shall include interest at the interest rate on customer deposits and shall be refunded to or recovered from Transition Service customers. If a balance exists in the Transition Service reconciliation at the end of the Transition Service extension period, the Company shall submit a proposal to the Commission proposing the refund or recovery of that balance from customers. Transition Service Cost Adjustments shall be computed to the nearest thousandth of a cent.

Each adjustment of the prices under the Company's applicable rates shall be in accordance with a notice filed with the Public Utilities Commission (the Commission) setting forth the amount of the increase or decrease and the new Transition Service Cost Adjustment amount. The notice shall further specify the effective date of such adjustment, which shall not be earlier than thirty days after the filing of the notice, or such other date as the Commission may authorize.

The following reflects the rates for Transition Service in accordance with the terms for the extension of Transition Service as approved by the Commission in Docket No. DE 02-007. The rates presented below exclude the Transition Service Adjustment factor as provided for in the reconciliation of Transition Service revenue and costs in accordance with Page 82 of this tariff. Transition Service rates shall be effective for usage on and after the first day of the calendar month in the month of a Transition Service rate change. The Transition Service rates for the Company's Rate G-1, General Service Time-of-Use, for the period July 1, 2004 through April 30, 2006 represent a floor rate and are subject to upward adjustment at the discretion of the Commission in accordance with the terms for extension approved by the Commission.

Rate Classes: D, D-10, M, T

Service Period	Transition Service Rate*
July 1, 2002 through June 30, 2003	5.273¢
July 1, 2003 through June 30, 2004	5.245¢
July 1, 2004 through June 30, 2005	5.240¢
July 1, 2005 through April 30, 2006	5.245¢

* Excluding Transition Service Adjustment Factor

Issued: May 30, 2002

Effective: July 1, 2002

Issued by: /s/Cheryl A. LaFleur
Cheryl A. LaFleur

Title: President

(Issued in Compliance with Order No. 23,966 in Docket DE 02-007 dated May 8, 2002)

GRANITE STATE ELECTRIC COMPANY
TRANSITION SERVICE COST ADJUSTMENT PROVISION

Rate Classes: G-3, V

Service Period	Transition Service Rate*
July 1, 2002 through December 31, 2002	5.523¢
January 1, 2003 through June 30, 2003	5.287¢
July 1, 2003 through December 31, 2003	5.477¢
January 1, 2004 through June 30, 2004	5.273¢
July 1, 2004 through December 31, 2004	5.440¢
January 1, 2005 through June 30, 2005	5.282¢
July 1, 2005 through December 31, 2005	5.444¢
January 1, 2006 through April 30, 2006	5.199¢

* Excluding Transition Service Adjustment Factor

Rate Class: G-2

Service Period	Transition Service Rate*
July 1, 2002 through December 31, 2002	5.960¢
January 1, 2003 through June 30, 2003	5.705¢
July 1, 2003 through December 31, 2003	5.910¢
January 1, 2004 through June 30, 2004	5.690¢
July 1, 2004 through December 31, 2004	5.870¢
January 1, 2005 through June 30, 2005	5.700¢
July 1, 2005 through December 31, 2005	5.875¢
January 1, 2006 through April 30, 2006	5.610¢

* Excluding Transition Service Adjustment Factor

Rate Class: G-1

Service Period	Transition Service Rate*	Floor Price*
July 1, 2002 through September 30, 2002	6.200¢	
October 1, 2002 through December 31, 2002	4.795¢	
January 1, 2003 through March 31, 2003	5.355¢	
April 1, 2003 through June 30, 2003	5.280¢	
July 1, 2003 through September 30, 2003	6.100¢	
October 1, 2003 through December 31, 2003	4.825¢	
January 1, 2004 through March 31, 2004	5.320¢	
April 1, 2004 through June 30, 2004	5.275¢	
July 1, 2004 through September 30, 2004		6.035¢
October 1, 2004 through December 31, 2004		4.810¢
January 1, 2005 through March 31, 2005		5.320¢
April 1, 2005 through June 30, 2005		5.290¢
July 1, 2005 through September 30, 2005		6.020¢
October 1, 2005 through December 31, 2005		4.810¢
January 1, 2006 through April 30, 2006		5.205¢

* Excluding Transition Service Adjustment Factor

Issued: May 30, 2002

Effective: July 1, 2002

Issued by: /s/Cheryl A. LaFleur
Cheryl A. LaFleur

Title: President

(Issued in Compliance with Order No. 23,966 in Docket DE 02-007 dated May 8, 2002)

GRANITE STATE ELECTRIC COMPANY
ELECTRIC SERVICE ADJUSTMENT PROVISION

The prices for Retail Delivery Service contained in all the rates of the Company are subject to adjustment to reflect the power purchase costs incurred by the Company in arranging Transition Service to new customers, as set forth below.

Prior to July 1, 2002, Transition Service provided to new customers after July 1, 1998 who were eligible to take service under General Service Time-of-Use Rate G-1; General Long Hour Service Rate G-2; and Outdoor Lighting Service Rate M, and all other new customers after 120 days of July 1, 1998, was subject to a separate reconciliation in accordance with §III.B.7 of the amended Restructuring Settlement Agreement. The provision of Transition Service in accordance with §III.B.7 ceased effective July 1, 2002 with the extension of Transition Service beyond July 1, 2002, as approved by the Commission in Docket No. DE 02-007. Transition Service to new customers, as defined above, was subject to a reconciliation in which New Customer Transition Service revenue was reconciled to New Customer Transition Service expense, and any balance, with interest thereon, was recovered from or refunded to all retail delivery service customers. Any remaining balance in the reconciliation account, with interest thereon, pertaining to the period prior to July 1, 2002, shall be recovered from or refunded to all retail delivery service customers through the Electric Service Adjustment Factor on a per kilowatt-hour basis.

This provision is applicable to all Retail Delivery Service rates of the Company.

Issued: May 30, 2002

Issued by: /s/Cheryl A. LaFleur
Cheryl A. LaFleur

Effective: July 1, 2002

Title: President

(Issued in Compliance with Order No. 23,966 in Docket DE 02-007 dated May 8, 2002)

GRANITE STATE ELECTRIC COMPANY
RATES EFFECTIVE OCTOBER 1, 2004
FOR USAGE ON AND AFTER OCTOBER 1, 2004

Rate	Blocks	Distribution Charge (1)	Default Service Adjustment	Electricity Consumption Tax	Transmission Charge	Systems Benefits Charge	Stranded Cost Charge	C&LM Charge	Total Retail Delivery Services	Effective Transition Service Charge	Total Rate
D	Customer Charge	$4.72							$4.72		$4.72
	1st 250 kWh	$0.01830	$0.00006	$0.00055	$0.00604	$0.00300	$0.00570	$0.00008	$0.03373	$0.05391	$0.08764
	Excess 250 kWh	$0.04672	$0.00006	$0.00055	$0.00604	$0.00300	$0.00570	$0.00008	$0.06215	$0.05391	$0.11606
	Off Peak kWh	$0.01752	$0.00006	$0.00055	$0.00604	$0.00300	$0.00570	$0.00008	$0.03295	$0.05391	$0.08686
	Farm kWh	$0.02812	$0.00006	$0.00055	$0.00604	$0.00300	$0.00570	$0.00008	$0.04355	$0.05391	$0.09746
	D-6 kWh	$0.01830	$0.00006	$0.00055	$0.00604	$0.00300	$0.00570	$0.00008	$0.03373	$0.05391	$0.08764
	1C-1	($5.25)							($5.25)		($5.25)
	1C-2	($7.00)							($7.00)		($7.00)
D-10	Customer Charge	$8.09							$8.09		$8.09
	On Peak kWh	$0.05178	$0.00006	$0.00055	$0.00440	$0.00300	$0.00570	$0.00008	$0.06557	$0.05391	$0.11948
	Off Peak kWh	$0.00057	$0.00006	$0.00055	$0.00440	$0.00300	$0.00570	$0.00008	$0.01436	$0.05391	$0.06827
G-1	Customer Charge	$100.34							$100.34		$100.34
	Demand Charge	$4.39							$4.39		$4.39
	On Peak kWh	$0.00203	$0.00006	$0.00055	$0.00596	$0.00300	$0.00570	$0.00025	$0.01755	$0.04961	$0.06716
	Off Peak kWh	$0.00057	$0.00006	$0.00055	$0.00596	$0.00300	$0.00570	$0.00025	$0.01609	$0.04961	$0.06570
G-2	Customer Charge	$26.87							$26.87		$26.87
	Demand Charge	$4.86							$4.86		$4.86
	All kWh	$0.00092	$0.00006	$0.00055	$0.00643	$0.00300	$0.00570	$0.00025	$0.01691	$0.06021	$0.07712
G-3	Customer Charge	$5.95							$5.95		$5.95
	All kWh	$0.03378	$0.00006	$0.00055	$0.00715	$0.00300	$0.00570	$0.00025	$0.05049	$0.05591	$0.10640
M	All kWh	$0.00057	$0.00006	$0.00055	$0.00424	$0.00300	$0.00571	$0.00025	$0.01438	$0.05391	$0.06829
	see tariff for luminaire & pole charges										
T	Customer Charge	$6.09							$6.09		$6.09
	All kWh	$0.02228	$0.00006	$0.00055	$0.00579	$0.00300	$0.00570	$0.00008	$0.03746	$0.05391	$0.09137
	1C-1	($5.25)							($5.25)		($5.25)
	1C-2	($7.00)							($7.00)		($7.00)
V	Minimum Charge	$6.36							$6.36		$6.36
	All kWh	$0.03120	$0.00006	$0.00055	$0.00911	$0.00300	$0.00426	$0.00025	$0.04843	$0.05591	$0.10434

(1) Distribution Energy Charges include a Business Profits Tax Surcharge of $0.00057 per kWh for usage on and after 8/1/01

Residential C&LM Factor	$0.00008	Effective 1/1/04, usage on and after
Commercial & Industrial C&LM Factor	$0.00025	Effective 1/1/04, usage on and after
System Benefits Charge-Energy Efficiency	$0.00180	Effective 6/1/02, usage on and after
System Benefits Charge-Statewide Energy Assistance Program	$0.00120	Effective 10/1/02, usage on and after
Total System Benefits Charge	$0.00300	
Transmission Cost Adjustment Factor	various	Effective 1/1/04, usage on and after
Stranded Cost Adjustment Factor	various	Effective 1/1/04, usage on and after
Transition Service Charge-Residential (D, D-10, M, T)	$0.05240	Effective 7/1/04, usage on and after
Transition Service Charge-Small Commercial (G-3, V)	$0.05440	Effective 7/1/04, usage on and after
Transition Service Charge-Large Commercial (G-2)	$0.05870	Effective 7/1/04, usage on and after
Transition Service Charge-Industrial (G-1)	$0.04810	Effective 10/1/04, usage on and after
Transition Service Adjustment Factor	$0.00151	Effective 3/1/04, usage on and after
Default Adjustment Factor	$0.00006	Effective 1/1/04, usage on and after
Electricity Consumption Tax	$0.00055	Effective 5/1/01, usage on and after

Default Service Rates Effective 5/04	May 2004	Jun 2004	Jul 2004	Aug 2004	Sep 2004	Oct 2004	Nov 2004	Dec 2004
Default Service Rates as Approved	$0.06338	$0.06876	$0.07481	$0.07392	$0.06446	$0.06080	$0.06224	$0.06634
Bills Rendered Default Service Charge (2)	$0.05971	$0.06607	$0.07178	$0.07436	$0.06919	$0.06263	$0.06152	$0.06429

(2) Represents a fixed price of default service rates as approved (see above) for billing purposes, based on the average approved rates in successive months.

Issued: August 26, 2004

Effective: October 1, 2004

Issued by:/s/ Cheryl A. LaFleur
Cheryl A. LaFleur
Title: President

(Issued in Compliance with Order No. 23,966 in Docket No. DE 02-007 dated May 8, 2002)

GRANITE STATE ELECTRIC COMPANY
ADJUSTMENT FOR FRANCHISE TAX
RATES EFFECTIVE AUGUST 1, 2001
FOR USAGE ON AND AFTER AUGUST 1, 2001

Issued: August 2, 2001

Effective: August 1, 2001

Issued by: /s/ Cheryl A. LaFleur
Cheryl A. LaFleur
Title: President

(Issued in Compliance with Order No. 23,745 in Docket No. DE 01-096 dated July 26, 2001)

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GRANITE STATE ELECTRIC COMPANY
ELECTRIC ASSISTANCE PROGRAM PROVISION

Customers served under Rate Schedules D, D-10 and T of Granite State Electric Company (the Company) may be eligible to receive discounts pursuant to the Company's Electric Assistance Program. Customers participating in the Electric Assistance Program will continue to take service pursuant to their respective Rate Schedules, but will receive a percent discount off of the total amount billed, exclusive of the Electricity Consumption Tax and the Water Heater Rental fee, under such Rate Schedules. Discounts provided under the Electric Assistance Program are identified below for non-electric heating and electric heating customers, and shall be funded by the System Benefits Charge in accordance with the System Benefits Charge Provision included on Page 77 of this tariff.

Tier	Annual Household Income	Non-Electric Heat Discount	Electric Heat Discount
1	$12,000 & above	30%	30%
2	$ 8,000 - $11,999	50%	55%
3	$ 4,000 - $ 7,999	65%	75%
4	under $ 3,999	90%	90%

Eligibility criteria shall consist of a customer having an annual household income which meets the eligibility requirements stated above for each tier. Community Action Agencies of New Hampshire shall be responsible for certifying customer qualification in the Electric Assistance Program and shall notify the Company of a customer's enrollment into the Electric Assistance Program and the applicable tier that would determine the discount that the Company should apply.

New customers who are eligible for the Electric Assistance Program as verified by the Community Action Agencies are eligible for a one-time forgiveness of past due amounts which are sixty days or older prior to their enrollment in the Electric Assistance Program. A new customer is defined as either (i) one who has moved into the Company's service territory from elsewhere in New Hampshire and had not previously received benefits pursuant to another utility's electric assistance program, (ii) one who has moved into the Company's service territory from outside of New Hampshire, or (iii) one who has not previously been an Electric Assistance Program participant and therefore not received benefits under the Electric Assistance Program. Such relief is available to an eligible customer only when the customer is first placed on the Electric Assistance Program. The maximum arrears forgiveness benefit provided to an eligible customer at the time of enrollment is $1,000. The Company shall recover the cost of past due amounts by inclusion in the System Benefits Charge reconciliation.

The availability of the Electric Assistance Program shall be subject to approval by the Public Utilities Commission.

Issued: May 28, 2004

Effective: July 1, 2004

Issued by: /s/Cheryl A. LaFleur
Cheryl A. LaFleur
Title: President

(Issued in Compliance with Order No. 24,329 in Docket DE 03-195 dated May 21, 2004)

GRANITE STATE ELECTRIC COMPANY
DEFAULT SERVICE ADJUSTMENT PROVISION

Default Service shall be procured by the Company pursuant to a competitive bidding process, and the rates for Default Service shall be based on short-term market prices.

On an annual basis, the Company shall reconcile its total cost of providing Default Service with its total Default Service revenue, and the excess or deficiency shall be returned to, or recovered from, all retail delivery service customers over the following 12 months through the Default Service Adjustment. The Company may file to change the Default Service Adjustment Factor at any time should significant over or under recoveries of Default Service costs occur. For purposes of this reconciliation, total Default Service revenue shall mean all revenue collected from Default Service customers through the Default Service rate for the applicable 12 month reconciliation period together with payments or credits from suppliers for the provision of Default Service. The total cost of providing Default Service shall mean the cost of administering Default Service and all payments to suppliers for the provision of Default Service.

Any adjustment to the Default Service Adjustment Factor under the Company's applicable rates shall be in accordance with a notice filed with the Public Utilities Commission (Commission) setting forth the amount of the increase or decrease and the new Default Service Adjustment Factor. The notice shall further specify the effective date of such adjustment, which shall not be earlier than thirty days after the filing of the notice, or such other date as the Commission may authorize.

This provision is applicable to all Retail Delivery Service rates of the Company.

Issued: November 2, 2000

Effective: October 31, 2000

Issued by: /s/Lawrence J. Reilly
Lawrence J. Reilly
Title: President

(Issued in Compliance with Order No. 23,558 in Docket DE 00-159 dated September 25, 2000)

GRANITE STATE ELECTRIC COMPANY
LOAD RESPONSE PROGRAM PROVISION

AVAILABILITY

The Load Response Program ("LRP") Provision is available only to Customers receiving retail delivery service under the Company's General Service Rates G-1 and G-2 that:

(1) have a demand of 10 KW or greater;
(2) are capable of either (i) curtailing a minimum of 100 KW for an individual account, or (ii) curtailing a minimum of 100 KW for a group of accounts of the same customer;
(3) are available for interruption between the hours specified by the Independent System Operator-New England ("ISO-NE") in its then-effective load response programs(s) on all non-holiday weekdays;
(4) have hourly load metering in place; and
(5) are not participating in another load curtailment program of a supplier or other party.

The Load Response Programs sponsored by ISO-NE form the basis of the Company's LRP Provision. These Load Response Programs may change from time-to-time, and all programs shall be provided for under this provision.

Each LRP participant must execute a Load Response Program Agreement ("Agreement") for the applicable ISO-NE Load Response Program in which the participant is enrolled, subject to Company approval, which sets forth the Customer's specific program requirements. Copies of the Agreements for ISO-NE-sponsored programs are available from the Company.

RESPONSIBILITIES OF THE CUSTOMER AND THE COMPANY

The Customer shall interrupt load and abide by the requirements set forth by rules that may be established by ISO-NE for load curtailment as proscribed by its Load Response Programs ("Load Curtailment Rules") as in effect, and the Company shall provide the credits for load interrupted in accordance with the terms of the appropriate Agreement in effect at the time.

PAYMENTS TO CUSTOMERS

The Company will make payments to the Customer in accordance with the terms of the applicable Agreement governing the ISO-NE Load Response Program in which the Customer is participating. Payments will be provided to the Customer as a credit on the Customer's bill in accordance with the terms of the applicable Agreement.

Issued: September 19, 2003

Effective: September 17, 2003

Issued by: /s/Cheryl A. LaFleur
Cheryl A. LaFleur
Title: President

(Issued in Compliance with Secretarial Letter dated September 17, 2003 in Docket No. DE 03-158)

GRANITE STATE ELECTRIC COMPANY
OPTIONAL ENHANCED METERING SERVICE PROVISION

Optional Enhanced Metering Service under this provision is available to customers receiving metered retail delivery service from the Company. Customers who currently receive unmetered retail delivery service must request metered retail delivery service from the company in accordance with the Company's terms and conditions. The availability of these services will be subject to the Company's ability to render such service.

The Company shall provide two types of service under Optional Enhanced Metering Service. These are: Service Option 1, Complete Service, and Service Option 2, Pulse Service.

Service Option 1: Complete Service

Under this service option, Complete Service, the Company will provide equipment at the customer's facility that will allow for periodic readings of the customer's load through telephone lines. The Company will install, own and maintain the equipment in service. The customer, or its authorized representative, may receive the data through the optical port on the equipment or electronically. The Company will store load information on the meter for a period of 35 days and will read the meters daily.

The one-time customer fee for this service is as follows:

Retail Delivery Service Under the Company's	One-time Fee
Residential rate schedules	$155.31
General Service rate schedules	$247.08

Service Option 2: Pulse Service

Customers who wish to connect their own metering equipment or equipment provided by their authorized representative to the Company's meter may elect this option. The Company will provide a pulse interface device through which the customer can access meter data. The customer, or its representative, must purchase, own and maintain a device or system which would connect to the pulse interface device in order to access meter pulses.

The one-time customer fee for this service is as follows:

Retail Delivery Service Under the Company's	One-time Fee
Residential rate schedules	$135.31
General Service rate schedules	$122.07

The Company's terms and conditions in effect from time to time where not inconsistent with any specific provisions hereof, are a part of this Optional Enhanced Metering Service Provision.

Issued: September 19, 2003

Issued by: /s/Cheryl A. LaFleur
Cheryl A. LaFleur

Effective: September 17, 2003

Title: President

(Issued in Compliance with Secretarial Letter dated September 17, 2003 in Docket No. DE 03-157)

GRANITE STATE ELECTRIC COMPANY
OPTIONAL INTERVAL DATA SERVICE PROVISION

Optional Interval Data Service under this provision is available to customers receiving service from the Company under the Company's Optional Enhanced Metering Service Provision, Page 89 of the Company's tariff, or customers receiving metered retail delivery service from the Company who have a Company-owned interval data recorder ("IDR") installed at their facilities.

Under Optional Interval Data Service, the fees will vary depending upon the number of accounts and frequency of requests for interval data. Access is available to the customer or its authorized agent.

One-Time Request for Interval Data

Initial request covering a single calendar year	No Charge
Subsequent request within the same calendar year:	
Single retail delivery service account	$55.00
Additional retail delivery service account requested at the same time	$23.00 per account

Subscription Service for Interval Data over the Internet

The Company may offer subscriptions to eligible customers for access to interval data through an Internet account that is available for the customer's use. The minimum contract length is one year. The availability of this service will be subject to the Company's ability to render such service.

Single retail delivery service account	$309.00 annually
Additional retail delivery service account requested at the same time	$277.00 per account, annually

The Company's terms and conditions in effect from time to time where not inconsistent with any specific provisions hereof, are a part of this Optional Interval Data Service Provision.

Issued: September 19, 2003

Effective: September 17, 2003

Issued by: /s/Cheryl A. LaFleur
Cheryl A. LaFleur
Title: President

(Issued in Compliance with Secretarial Letter dated September 17, 2003 in Docket No. DE 03-157)

GRANITE STATE ELECTRIC COMPANY
OPTIONAL BILLING AND RATE DATA SERVICE PROVISION

Optional Billing and Rate Data Service is available under this provision for customers receiving retail delivery service from the Company under any of the rate schedules contained in the Company's retail delivery service tariff.

Any request for Billing and Rate Data Service may be made either by the customer of record or by another party having the customer of record's authorization to receive data to be released by the Company under Billing and Rate Data Service.

Services Provided One per Calendar Year with No Fee

Usage and Billing KW Data	For Commercial and Industrial Customers: customer of record name, rate class, service address, and 13 months of peak and off-peak KW, kWh, and KVA data. For Residential Customers: customer of record name, rate class, service address, and 13 months of total kWh data.
Rate Data	Rate summaries and rate schedules included in the Company's tariff are available on the Granite State Electric website at http://www.granitestateelectric.com/res/rates/index.htm for residential rates, or at http://www.granitestateelectric.com/bus/rates/index.htm for all other rate schedules. Customers requesting hard copies of summaries or rate schedules will be provided with that information free of charge.

Custom Service or Additional Data Provided at a Fee

Custom Reports (also includes load data custom reports):

	The Company shall charge the requestor an Analyst fee, to the highest 15 minute increment, of $49.00 per hour plus actual expenses as incurred.
Rate Data	The Company shall charge the requestor an Analyst fee, to the highest 15 minute increment, of $49.00 per hour plus actual expenses as incurred.
Rate Analysis	The Company shall charge the requestor a Bill and Rate Analysis fee established on a case-by-case basis in accordance with the fees identified above for Custom Reports and Rate Data.

The Company's terms and conditions in effect from time to time where not inconsistent with any specific provisions hereof, are a part of this Optional Enhanced Metering Service Provision.

Issued: September 19, 2003

Effective: September 17, 2003

Issued by: /s/Cheryl A. LaFleur
Cheryl A. LaFleur
Title: President

(Issued in Compliance with Secretarial Letter dated September 17, 2003 in Docket No. DE 03-157)

GRANITE STATE ELECTRIC COMPANY
OFF CYCLE METER READ FOR SWITCH OF SUPPLIER PROVISION

An Off Cycle Meter Read under this provision is available to customers receiving metered retail delivery service from the Company under the Company's Rate G-1, General Service Time-of-Use rate. Customers who receive unmetered retail delivery service must request metered retail delivery service in accordance with the Company's Terms and Conditions. The availability of this service will be subject to the Company's ability to render such service.

Description of Service

A Customer requesting an Off Cycle Meter Read agrees to pay the Off Cycle Meter Read Charge included in this provision. An Off Cycle Meter Read will be performed by the Company at the request of the Customer to facilitate the transfer of generation service between the Company-supplied Transition Service or Default Service and Competitive Supplier generation service. There will be a separate Off Cycle Meter Read Charge for a Customer who is telemetered and for a Customer who is non-telemetered. The Company will assess an Off Cycle Meter Read Charge for each off cycle meter read performed at a Customer's service location.

Schedule of Charges

The Off Cycle Meter Read Charge is as follows:

Telemetered Customer	$78.00
Non-telemetered Customer	$102.00

The Company's terms and conditions in effect from time to time where not inconsistent with any specific provisions hereof, are a part of this Off Cycle Meter Read for Switch of Supplier Provision.

Issued: July 1, 2004

Effective: July 1, 2004

Issued by: /s/Cheryl A. LaFleur
Cheryl A. LaFleur
Title: President

(Issued in Compliance with Secretarial Letter dated June 30, 2004 in Docket No. DE 04-086)