

THE STATE OF NEW HAMPSHIRE

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December 4, 2019

Steve Laker, CEO / Sole Director
Sunwave USA Holdings, Inc.
100 Cambridge St., 14th Floor
Boston, MA 02114

Re: DM 19-188, Sunwave USA Holdings, Inc.
Application to Register as a Competitive Electric Power Supplier

Dear Mr. Laker:

On November 26, 2019, Sunwave USA Holdings, Inc. (Sunwave) filed an application to register as a competitive electric power supplier (CEPS).

Commission Staff filed a memorandum on December 4, 2019 that summarizes the filing made by Sunwave in connection with its registration and Staff's analysis of the completed application. Staff concluded that the application complies with the requirements of N.H. Code Admin. Rules Puc 2003 and Puc 2006.01. Staff recommended approval of Sunwave's registration application for a three-year term beginning December 4, 2019, and ending at the close of business on December 4, 2022. In addition, Staff recommended that the registration authorize Sunwave to operate in the franchise areas of Public Service Company of New Hampshire d/b/a Eversource Energy (Eversource) and Liberty Utilities (Granite State Electric) Corp. d/b/a Liberty Utilities (Liberty), and be permitted to provide service to large commercial and industrial customers.

Sunwave's application for registration as a CEPS authorized to operate in the franchise areas of Eversource and Liberty and to provide service to large commercial and industrial customers is approved for a term beginning on December 4, 2019 and ending at the close of business on December 4, 2022, under Puc 2003.01(d)(1). Pursuant to Puc 2003.02(a), Sunwave must submit its renewal application at least 60 days prior to the expiration of the approved registration period, on or before October 5, 2022.

Please be aware that registered CEPS are subject to specific requirements contained in Puc 2000 - Competitive Electric Power Supplier and Aggregator Rules. These rules are available at: <http://www.puc.nh.gov/Regulatory/Rules/PUC2000.pdf>. In particular, note that, under Puc 2003.03(e), if a CEPS's financial security instrument will not be renewed or extended beyond its

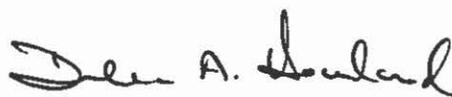
expiration date, it must (1) provide written notice to the Commission of such non-renewal or non-extension no less than 60 days prior to the expiration date, and (2) file with the Executive Director a replacement financial security instrument meeting the requirements of the rules no less than 30 days prior to the expiration date, and that, under Puc 2003.03(f), a CEPS that fails to comply with the requirement to file a replacement financial security instrument is subject to fines, suspension, or revocation pursuant to Puc 2005.

Please also note that each CEPS must input into a shopping comparison website, maintained by the Commission, information regarding its standard pricing policies, charges, and key terms for residential and small commercial customers. This information must be updated whenever it changes, but no less frequently than once per month. These requirements are intended to comply with RSA 374-F:4-b, II and Puc 2004.03(a). Following its initial registration, each CEPS will be sent by electronic mail a link to the website through which it must input the required information.

In addition, all CEPS must comply with the renewable portfolio standard (RPS) requirements of RSA 362-F. The RPS obligation applies to every "provider of electricity," as defined in RSA 362-F:2, XIV, which includes registered CEPS. Please also refer to the Puc 2500 rules for further details regarding RPS compliance and reporting requirements. RPS compliance is on a calendar year basis and must be reported to the Commission by July 1 of the subsequent calendar year.

Pursuant to RSA 378:49 and Puc 2004.05, all CEPS also must comply with the requirement to disclose environmental characteristics of the electricity they sell to retail customers.

Sincerely,

A handwritten signature in black ink, appearing to read "Debra A. Howland". The signature is fluid and cursive, with the first name being the most prominent.

Debra A. Howland
Executive Director

cc: Service List
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