

STATE OF NEW HAMPSHIRE
before the
PUBLIC UTILITIES COMMISSION

Public Service Company of New Hampshire d/b/a Eversource Energy

DE 19-057

Notice of Intent to File Rate Schedules

Pursuant to RSA 378:27 and N.H. Code of Admin. Rules 1604.05, Public Service Company of New Hampshire d/b/a Eversource Energy (“PSNH” or the “Company”) hereby provides notice of its intent to file with the New Hampshire Public Utilities Commission on or about May 28, 2019, rate schedules for permanent rates seeking an overall increase in annual distribution revenue of approximately \$70 million based on a test year ending December 31, 2018.¹

The Company’s rate filing will show that operating and maintenance expense as of December 31, 2018 reflects operational cost savings arising from the merger of Northeast Utilities and NSTAR and through rigorous cost control, resulting in test-year operating expense approximately \$12 million lower than incurred in 2012, the year of the merger. Therefore, the primary cost drivers requiring new rates at this time are capital investments and vegetation management costs for work undertaken to maintain the safety and reliability of the electric system, along with costs incurred to restore power to customers following several major storm events in 2017 and 2018.

In addition, the Company will make certain proposals providing for additional targeted and accelerated system investment to bring the overall distribution system up to a condition needed to achieve greater reliability, greater resiliency in major storm events and to support advanced clean

¹ This \$70 million amount is comprised of the \$33 million requested in PSNH’s temporary rate filing and an incremental \$37 million to be detailed in the permanent rate filing.

energy solutions that have efficiency and environmental benefits for New Hampshire. The Company's rate filing will also include a refund to customers of excess deferred income taxes arising as a result in the change in federal and state income-tax rates as of January 1, 2018.

Respectfully submitted,

PUBLIC SERVICE COMPANY OF NEW
HAMPSHIRE d/b/a EVERSOURCE
ENERGY

By: 

Matthew J. Fossum
Senior Counsel

Date: April 26, 2019

Certificate of Service

I hereby certify that on April 26, 2019, a copy of this Notice of Intent to File Rate Schedules has been served in accordance with Puc § 203.11.



Matthew J. Fossum