



579 Tenney Mountain Highway
Plymouth, NH 03264-3154
www.nhec.coop
603-536-1800 / 800-698-2007

August 16, 2019

Ms. Debra Howland
Executive Director & Secretary
NHPUC
21 S. Fruit Street, Suite 10
Concord, NH 03301-2429

Dear Ms. Howland:

Enclosed please find a copy of our "Energy Assistance Program" required reports for the period ending July 2019 in accordance with DE 18-118 and the Fiscal Procedures Manual:

- Reconciliation of SBC
- Number of Participants by Discount Tier
- Residential Aging Comparison

NHEC has submitted for the month of July 2019 the reconciliation as a receivable for under collections of the SBC a total amount of \$18,984.80.

If you should have any questions, please do not hesitate to contact me at 603-536-8788 or hansk@nhec.com

Sincerely,

Karen B. Hanks
Financial Analyst

Enc.

NH Electric Cooperative

Electric Assistance Program System Benefits Charge Reconciliation Report

Program fund credits for July 2019

| | | | |
|---------------------------------|-----|--|---------------------|
| Net Retail Delivery KWHs | | | 59,712,669 |
| Less: Group Net Metering kWh | May | | <u>(26,833)</u> |
| | | | 59,685,836 |
| | | | 59,685,836 |
| SBC Low Income EAP Rate per kwh | | | \$ 0.00150 |
| Total SBC Low Income EAP billed | | | <u>\$ 89,528.75</u> |
| Interest on reserve balance | 1) | | \$ 63.11 |

| | |
|-----------------------------------|---------------------|
| SBC Low Income EAP Funding | \$ 89,591.86 |
|-----------------------------------|---------------------|

EAP Program Costs

| | | | |
|---|---------------|----|-----------|
| Discounts Applied to Customers' Bills- | July 18, 2019 | \$ | 90,189.91 |
| Incremental Program Expenditures | 2) | \$ | - |
| Payments to CAA - | 3) | \$ | 18,386.75 |
| Preprogram Arrears current month recovery | | \$ | - |

| | |
|------------------------|----------------------|
| Total EAP Costs | \$ 108,576.66 |
|------------------------|----------------------|

| | |
|---|-----------------------|
| Amount to be submitted by the State of NH Treasury to NHEC | \$ (18,984.80) |
|---|-----------------------|

June

| | | | |
|--|--|----|------------------|
| Program to date Reserve Balance | | \$ | 31,867.54 |
|--|--|----|------------------|

| | | | |
|--------------------------------------|----------|-----------|----------|
| 1) Interest on reserve over 365 days | Rate | # of days | |
| | 2.33188% | 31 | \$ 63.11 |

Incremental Program Expenditures

| | | |
|--|----|---|
| 2) Mark Dean, Attorney Charges for July 2019 | \$ | - |
| Brochures | \$ | - |

Payments to CAA

| | | |
|--|----|-----------|
| 3) Belknap-Merrimack CAP - July 2019 | \$ | 18,084.20 |
| Correction for error of Belknap-Merrimack CAP - June 2019. May 2019 payment of \$13,408.07 listed instead of June 2019 payment of \$13,710.62. | \$ | 302.55 |

| | |
|--|----------------------|
| Cummulative Transfers from Energy Efficiency Program Revenues | \$ 258,336.81 |
|--|----------------------|

NH Electric Cooperative
Electric Assistance Program

Number of Program Participants by Tier July 2019

| EAP participants | # of participants | Discounts |
|--------------------------------------|--------------------------|--------------------|
| Tier 2 | 604 | \$5,035.79 |
| Tier 3 | 435 | \$9,443.13 |
| Tier 4 | 517 | \$17,714.53 |
| Tier 5 | 493 | \$24,136.14 |
| Tier 6 | 428 | \$33,860.32 |
| Total accounts with Discounts | 2477 | \$90,189.91 |

**NH Electric Cooperative
Residential Aging Analysis**

Residential - EAP participants

| MONTH | # accts | Total A/R | current bills (0-30 days) | | 30 - 60 days | | 60 - 90 days | | Over 90 days | |
|--------|---------|-----------|---------------------------|------------|--------------|------------|--------------|------------|--------------|------------|
| ENDING | | | \$'s | % of Total | \$'s | % of Total | \$'s | % of total | \$'s | % of total |
| Jan-18 | 2,630 | \$411,769 | \$249,515 | 60.60% | \$90,221 | 21.91% | \$31,006 | 7.53% | \$41,027 | 9.96% |
| Feb-18 | 2,675 | \$422,080 | \$231,662 | 54.89% | \$114,761 | 27.19% | \$35,018 | 8.30% | \$40,640 | 9.63% |
| Mar-18 | 2,647 | \$346,623 | \$159,501 | 46.02% | \$100,482 | 28.99% | \$47,363 | 13.66% | \$39,277 | 11.33% |
| Apr-18 | 2,643 | \$330,864 | \$174,211 | 52.65% | \$78,223 | 23.64% | \$38,424 | 11.61% | \$40,007 | 12.09% |
| May-18 | 2,615 | \$252,372 | \$117,790 | 46.67% | \$78,879 | 31.26% | \$24,258 | 9.61% | \$31,445 | 12.46% |
| Jun-18 | 2,558 | \$228,533 | \$113,875 | 49.83% | \$53,257 | 23.30% | \$29,655 | 12.98% | \$31,746 | 13.89% |
| Jul-18 | 2,546 | \$234,587 | \$134,123 | 57.17% | \$49,438 | 21.07% | \$17,860 | 7.61% | \$33,166 | 14.14% |
| Aug-18 | 2,528 | \$230,423 | \$134,605 | 58.42% | \$49,785 | 21.61% | \$16,101 | 6.99% | \$29,933 | 12.99% |
| Sep-18 | 2,497 | \$262,118 | \$155,312 | 59.25% | \$61,697 | 23.54% | \$19,070 | 7.28% | \$26,039 | 9.93% |
| Oct-18 | 2,479 | \$208,752 | \$108,552 | 52.00% | \$58,168 | 27.86% | \$18,710 | 8.96% | \$23,322 | 11.17% |
| Nov-18 | 2,459 | \$258,332 | \$167,494 | 64.84% | \$46,623 | 18.05% | \$20,884 | 8.08% | \$23,331 | 9.03% |
| Dec-18 | 2,491 | \$331,469 | \$205,762 | 62.08% | \$76,912 | 23.20% | \$20,280 | 6.12% | \$28,516 | 8.60% |
| Jan-19 | 2,520 | \$357,692 | \$211,114 | 59.02% | \$86,244 | 24.11% | \$30,440 | 8.51% | \$29,894 | 8.36% |
| Feb-19 | 2,547 | \$373,311 | \$215,543 | 57.74% | \$87,611 | 23.47% | \$35,355 | 9.47% | \$34,802 | 9.32% |
| Mar-19 | 2,523 | \$333,045 | \$175,972 | 52.84% | \$92,462 | 27.76% | \$29,953 | 8.99% | \$34,658 | 10.41% |
| Apr-19 | 2,523 | \$333,045 | \$175,972 | 52.84% | \$92,462 | 27.76% | \$29,953 | 8.99% | \$34,658 | 10.41% |
| May-19 | 2,538 | \$239,376 | \$117,076 | 48.91% | \$67,991 | 28.40% | \$25,034 | 10.46% | \$29,276 | 12.23% |
| Jun-19 | 2,495 | \$229,666 | \$113,767 | 49.54% | \$60,882 | 26.51% | \$25,987 | 11.32% | \$29,029 | 12.64% |
| Jul-19 | 2,460 | \$211,543 | \$110,374 | 52.18% | \$48,780 | 23.06% | \$21,600 | 10.21% | \$30,788 | 14.55% |
| Aug-19 | 0 | \$0 | \$0 | #DIV/0! | \$0 | #DIV/0! | \$0 | #DIV/0! | \$0 | #DIV/0! |
| Sep-19 | 0 | \$0 | \$0 | #DIV/0! | \$0 | #DIV/0! | \$0 | #DIV/0! | \$0 | #DIV/0! |
| Oct-19 | 0 | \$0 | \$0 | #DIV/0! | \$0 | #DIV/0! | \$0 | #DIV/0! | \$0 | #DIV/0! |
| Nov-19 | 0 | \$0 | \$0 | #DIV/0! | \$0 | #DIV/0! | \$0 | #DIV/0! | \$0 | #DIV/0! |
| Dec-19 | 0 | \$0 | \$0 | #DIV/0! | \$0 | #DIV/0! | \$0 | #DIV/0! | \$0 | #DIV/0! |

Residential exclusive of EAP

| MONTH | # accts | Total A/R | current bills (0-30 days) | | 30 - 60 days | | 60 - 90 days | | Over 90 days | |
|--------|---------|-------------|---------------------------|------------|--------------|------------|--------------|------------|--------------|------------|
| ENDING | | | \$'s | % of Total | \$'s | % of Total | \$'s | % of total | \$'s | % of total |
| Jan-18 | 67,940 | \$7,954,459 | \$6,654,847 | 83.66% | \$885,555 | 11.13% | \$196,497 | 2.47% | \$217,560 | 2.74% |
| Feb-18 | 67,400 | \$7,963,036 | \$6,370,417 | 80.00% | \$1,142,471 | 14.35% | \$229,109 | 2.88% | \$221,038 | 2.78% |
| Mar-18 | 67,875 | \$6,510,088 | \$5,051,819 | 77.60% | \$1,055,854 | 16.22% | \$271,944 | 4.18% | \$130,472 | 2.00% |
| Apr-18 | 68,028 | \$6,410,872 | \$5,158,252 | 80.46% | \$871,598 | 13.60% | \$241,397 | 3.77% | \$139,625 | 2.18% |
| May-18 | 68,307 | \$4,964,303 | \$3,736,539 | 75.27% | \$906,866 | 18.27% | \$178,119 | 3.59% | \$142,779 | 2.88% |
| Jun-18 | 68,297 | \$5,101,976 | \$4,050,516 | 79.39% | \$678,713 | 13.30% | \$216,974 | 4.25% | \$155,773 | 3.05% |
| Jul-18 | 68,398 | \$5,732,486 | \$4,766,552 | 83.15% | \$648,398 | 11.31% | \$146,683 | 2.56% | \$170,853 | 2.98% |
| Aug-18 | 68,527 | \$5,558,047 | \$4,640,421 | 83.49% | \$685,134 | 12.33% | \$127,663 | 2.30% | \$104,830 | 1.89% |
| Sep-18 | 68,698 | \$6,325,688 | \$5,191,623 | 82.07% | \$844,133 | 13.34% | \$173,625 | 2.74% | \$116,307 | 1.84% |
| Oct-18 | 68,687 | \$4,613,359 | \$3,574,024 | 77.47% | \$770,414 | 16.70% | \$149,722 | 3.25% | \$119,200 | 2.58% |
| Nov-18 | 68,941 | \$6,040,318 | \$5,049,337 | 83.59% | \$650,567 | 10.77% | \$203,365 | 3.37% | \$137,050 | 2.27% |
| Dec-18 | 68,537 | \$7,354,259 | \$6,038,009 | 82.10% | \$923,017 | 12.55% | \$207,060 | 2.82% | \$186,172 | 2.53% |
| Jan-19 | 68,445 | \$7,591,472 | \$6,244,301 | 82.25% | \$924,846 | 12.18% | \$220,740 | 2.91% | \$201,584 | 2.66% |
| Feb-19 | 68,407 | \$8,217,366 | \$6,717,530 | 81.75% | \$1,033,968 | 12.58% | \$248,667 | 3.03% | \$217,201 | 2.64% |
| Mar-19 | 68,489 | \$7,090,036 | \$5,619,476 | 79.26% | \$1,094,087 | 15.43% | \$241,648 | 3.41% | \$134,826 | 1.90% |
| Apr-19 | 68,511 | \$6,077,454 | \$4,798,704 | 78.96% | \$900,998 | 14.83% | \$243,068 | 4.00% | \$134,684 | 2.22% |
| May-19 | 68,542 | \$5,088,393 | \$3,950,099 | 77.63% | \$812,098 | 15.96% | \$192,987 | 3.79% | \$133,210 | 2.62% |
| Jun-19 | 68,902 | \$5,372,077 | \$4,258,237 | 79.27% | \$739,131 | 13.76% | \$223,055 | 4.15% | \$151,655 | 2.82% |
| Jul-19 | 68,932 | \$5,321,949 | \$4,386,214 | 82.42% | \$625,237 | 11.75% | \$147,681 | 2.77% | \$162,817 | 3.06% |
| Aug-19 | 0 | \$0 | \$0 | #DIV/0! | \$0 | #DIV/0! | \$0 | #DIV/0! | \$0 | #DIV/0! |
| Sep-19 | 0 | \$0 | \$0 | #DIV/0! | \$0 | #DIV/0! | \$0 | #DIV/0! | \$0 | #DIV/0! |
| Oct-19 | 0 | \$0 | \$0 | #DIV/0! | \$0 | #DIV/0! | \$0 | #DIV/0! | \$0 | #DIV/0! |
| Nov-19 | 0 | \$0 | \$0 | #DIV/0! | \$0 | #DIV/0! | \$0 | #DIV/0! | \$0 | #DIV/0! |
| Dec-19 | 0 | \$0 | \$0 | #DIV/0! | \$0 | #DIV/0! | \$0 | #DIV/0! | \$0 | #DIV/0! |