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February 14, 2019

Via Hand-Delivery and Electronic Mail

NHPUC 14FEB'19PH4:12

Debra A. Howland, Executive Director New Hampshire Public Utilities Commission 21 South Fruit Street, Suite 10 Concord, New Hampshire 03301-2429

Re: Docket No. DE 18-016; Liberty Utilities (Granite State Electric) Corp. d/b/a Liberty Utilities Petition to Sell Water Heater Rental Program

Dear Ms. Howland:

In Order No. 26,148 (June 15, 2019), the Commission approved the Company's proposed sale of its water heater program, and also ordered that Liberty file "a final report ... that provides details of the resulting net book value of the Program assets on the date of closing," which was September 30, 2018.

On behalf of Liberty Utilities (Granite State Electric) Corp. d/b/a Liberty Utilities, I write to provide the Final Report, which information is in the table below:

Summary	Net Book Value	# of Customers	% of Total Customers
Customers who opted to go with Grand HVAC Leasing	\$ 91,881.33	821	56%
Customers who opted out of the program	24,207.75	300	21%
No response (includes inventory)	22,745.47	333	23%
Total Net Book Value as of September 30, 2018	<u>\$ 138,834.55</u>	<u>1454</u>	<u>100%</u>

Thank you.

Sincerely,

Michael J. Sheehan

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cc: Service List