



# STATE OF NEW HAMPSHIRE

## Inter-Department Communication

**DATE:** September 14, 2018

**AT (OFFICE):** NHPUC

**FROM:**  David Goyette, Utility Analyst III 

**SUBJECT:** DM 17-175 Agera Energy LLC  
Request for Acceptance of Letter of Credit as Financial Security

**TO:** Commission  
Debra Howland, Executive Director

On September 12, 2018, Agera Energy LLC (Agera), a registered competitive electric power supplier, filed a letter of credit, dated September 11, 2018 and in the amount of \$500,000 (LOC), which identifies BP Energy Company as the applicant and the Commission as beneficiary. Staff has reviewed the LOC and believes its terms are acceptable and that it meets the financial security requirements of Puc 2003.03. The LOC is in the amount of \$500,000, names the Commission as beneficiary, contains the operative language required under Puc 2003.03(c), and meets the minimum 12-month term and six-month extended claims, draws, or demand period required by Puc 2003.03(a)(5), and may not be terminated prior to March 4, 2020.

Because the amount, term, and other material terms and conditions of the LOC are believed to be acceptable, Staff recommends that the Commission accept the LOC as financial security for Agera's registration as a competitive electric power supplier.

**SERVICE LIST - EMAIL ADDRESSES - DOCKET RELATED**

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**Pursuant to N.H. Admin Rule Puc 203.11 (a) (1): Serve an electronic copy on each person identified on the service list.**

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**FILING INSTRUCTIONS:**

- a) Pursuant to N.H. Admin Rule Puc 203.02 (a), with the exception of Discovery, file 7 copies, as well as an electronic copy, of all documents including cover letter with:
- DEBRA A HOWLAND  
EXECUTIVE DIRECTOR  
NHPUC  
21 S. FRUIT ST, SUITE 10  
CONCORD NH 03301-2429
- b) Serve an electronic copy with each person identified on the Commission's service list and with the Office of Consumer Advocate.
- c) Serve a written copy on each person on the service list not able to receive electronic mail.