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June 23, 2017



Via ERF and US Mail

Debra A. Howland
Executive Director
New Hampshire Public Utilities Commission
21 S. Fruit Street, Suite 10
Concord, NH 03301-2429

**RE: DG 17-047 Liberty Utilities (EnergyNorth Natural Gas) Corp. d/b/a Liberty Utilities -
Keene Division
2017 Summer Period Cost of Gas – July 2017 Monthly COG Adjustment**

Dear Ms. Howland:

On behalf of Liberty Utilities (EnergyNorth Natural Gas) Corp. - Keene Division (the "Company") and in accordance with New Hampshire Public Utilities Commission (the "Commission") Order No. 26,012 (April 28, 2017) in Docket DG 17-047, I enclose for filing the Company's current (July) calculation of its projected over or under collection of gas costs for the 2017 Summer season ending October 31, 2017.

The calculation reflects the NYMEX closing prices as of June 19, 2017. The resulting projected over collection of approximately \$10,481 is approximately 3.3% of the total revised anticipated gas costs for the 2017 summer season.

Liberty elects to implement the increase of \$0.0585 per therm for the July 1st billing cycle.

The current and revised cost of gas rates are summarized in the following table:

Cost of Gas Rate		
<u>Current Rate</u>	<u>Revised Rate</u>	<u>Change</u>
\$0.6281	\$0.6866	\$0.0585

Please note this report has been filed via the Commission's Electronic Report Filing System.

Debra A. Howland

DG 17-047

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Thank you for your assistance with this matter. Please do not hesitate to call if you have any questions.

Sincerely,

A handwritten signature in black ink that reads "David B. Simek". The signature is written in a cursive style with a large, stylized "S" at the end.

David B. Simek

Enclosures

cc: Service List

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LIBERTY UTILITIES (ENERGYNORTH NATURAL GAS) CORP D/B/A LIBERTY UTILITIES - KEENE DIVISION

(OVER)/UNDER COLLECTION - MAY 2017 THROUGH OCTOBER 2017

	<u>PRIOR</u>	<u>ACT/FCST MAY-17</u>	<u>FORECAST JUN-17</u>	<u>FORECAST JUL-17</u>	<u>FORECAST AUG-17</u>	<u>FORECAST SEP-17</u>	<u>FORECAST OCT-17</u>	<u>TOTAL</u>
<u>COSTS</u>								
1 FIRM SENDOUT (therms)		66,038	44,331	40,943	43,281	54,719	95,857	345,169
2 COMPANY USE (therms)		2,703	2,072	2,017	1,986	2,339	3,053	14,170
3 TOTAL SENDOUT (therms)		68,741	46,403	42,960	45,267	57,058	98,910	359,339
4 COST PER THERM		\$0.9454	\$0.9069	\$0.8842	\$0.8717	\$0.8682	\$0.8399	\$0.8825
5 TOTAL PROPANE COSTS		\$64,989	\$42,085	\$37,985	\$39,457	\$49,537	\$83,076	\$317,129
<u>REVENUES</u>								
6 FIRM SALES (therms)		78,722	56,672	49,784	32,358	38,474	58,499	314,509
7 RATE PER THERM		\$0.6281	\$0.6281	\$0.6281	\$0.6281	\$0.6281	\$0.6281	\$0.6281
8 TOTAL REVENUES		\$49,445	\$35,596	\$31,269	\$20,324	\$24,166	\$36,743	\$197,543
9 (OVER)/UNDER COLLECTION		\$15,544	\$6,489	\$6,716	\$19,133	\$25,371	\$46,333	\$119,586
10 INTEREST AMOUNT		(\$323)	(\$324)	(\$310)	(\$273)	(\$202)	(\$81)	(\$1,513)
11 TOTAL (OVER)/UNDER COLLECTION	(\$107,592)	\$15,221	\$6,165	\$6,406	\$18,860	\$25,169	\$46,252	\$10,481
12 FORECASTED (OVER)/UNDER COLLECTION (before rate change)								\$10,481
13 DIVIDED BY REMAINING FORECASTED SALES FOR PERIOD								179,115
14 CHANGE TO COG RATE REQUIRED TO ELIMINATE FORECASTED OVER/UNDER COLLECTION								\$0.0585
15 CURRENT COST OF GAS RATE								\$0.6281
16 BEGINNING SUMMER PERIOD COST OF GAS RATE								\$0.6281
17 MAXIMUM ALLOWABLE COST OF GAS RATE								\$0.7851
18 MAXIMUM ALLOWABLE INCREASE								\$0.1570
19 REVISED COST OF GAS RATE								\$0.6866

LIBERTY UTILITIES (ENERGYNORTH NATURAL GAS) CORP D/B/A LIBERTY UTILITIES - KEENE DIVISION DOES ELECT TO IMPLEMENT A \$0.0585 INCREASE TO THE COST OF GAS RATE.

	<u>MAY-17</u>	<u>JUN-17</u>	<u>JUL-17</u>	<u>AUG-17</u>	<u>SEP-17</u>	<u>OCT-17</u>
20 <u>Mont Belvieu Futures Prices (per gallon)</u>						
21 Summer COG Filing - 03/9/17 quotations	\$0.6154	\$0.6117	\$0.6129	\$0.6175	\$0.6258	\$0.6321
22 June 1 Rate Update - 05/18/17 quotations		\$0.6496	\$0.6500	\$0.6544	\$0.6642	\$0.6700
23 July 1 Rate Update - 06/19/17 quotations			\$0.5894	\$0.5919	\$0.5981	\$0.6031

CALCULATION OF THE SUMMER COST OF GAS RATE

Period Covered: Summer Period May 1, 2017 through October 31, 2017

Projected Gas Sales - therms	332,494
Total Anticipated Cost of Propane Sendout	\$311,963
Add: Prior Period Deficiency Uncollected Interest	\$0 \$0
Deduct: Prior Period Excess Collected Interest	(\$99,751) (\$3,368)
Prior Period Adjustments and Interest	(\$103,119)
Total Anticipated Cost	<u>\$208,844</u>
Cost of Gas Rate - Beginning Period (per therm)	<u>\$0.6281</u>
Mid Period Adjustment - July 1, 2017	<u>\$0.0585</u>
Revised Cost of Gas Rate - Effective July 1, 2017 (per therm)	<u>\$0.6866</u>
Pursuant to tariff section 17(d), the Company may adjust the approved cost of gas rate upward on a monthly basis to the following rate:	
Maximum Cost of Gas Rate (per therm)	<u>\$0.7851</u>

Dated: June 23, 2017
Effective: July 1, 2017

Issued By: /s/ James M. Sweeney
Title: President