



DG 16-769

**Concord Steam**  
P.O. Box 2520  
Concord, NH 03302-2520  
Fax: 603. 224. 7816  
Tel: 603. 224. 1461

*Steam and Power Generation*

NHPLC 16FEB17PM3:52

February 16, 2017

Debra Howland  
Executive Director and Secretary  
New Hampshire Public Utilities Commission  
Walker Building  
21 South Fruit Street, Suite 10  
Concord, NH 03301

Re: DG 16-769 - Concord Steam report – Cash flow and income statement

Enclosed for filing with the Commission please find the monthly report as required by Commission order #25-966.

Enclosed is the cash flow analysis and income statement for the month of January as requested in the order.

Steam sales were higher than predicted even though the heating degree days for the month were 18% warmer than normal. The primary reason is that many of the customers who we expected to have left the system are still in the process of converting to gas and will be going off a steam within the next month or two.

Sincerely,

Peter Bloomfield, Pres.



DG 16-769

Concord Steam Summary of cash flow

	October	November	December	Jan	Feb	Mar	Apr	May
<b>Revenue</b>								
Usage rate	\$ 207,348	\$ 402,138	\$ 671,813	\$ 804,875	\$ 642,507	\$ 509,043	\$ 279,674	\$ 98,729
Customer credit/adjustment			\$ (620)					
Surcharge - rate case expense		\$ 7,113	\$ 11,026	\$ 12,866				
Energy rate	\$186,512	\$ 277,149	\$ 508,440	\$ 593,258	\$ 485,411	\$ 389,375	\$ 213,647	\$ 74,966
Other	\$ 13,644	\$6,832	\$17,517	\$6,931	\$64,305	\$22,906	\$11,220	\$3,443
<b>Total</b>	<b>\$ 407,504</b>	<b>\$ 693,232</b>	<b>\$ 1,208,175</b>	<b>\$ 1,417,930</b>	<b>\$ 1,192,223</b>	<b>\$ 921,325</b>	<b>\$ 504,541</b>	<b>\$ 177,139</b>
<b>Liberty payment</b>								
<b>Expenses</b>								
Cost of Energy	\$239,599	\$ 243,784	\$ 349,663	\$ 450,678	\$ 427,135	\$ 341,026	\$ 249,435	\$ 171,628
Expenses	\$198,936	\$ 290,498	\$ 200,232	\$213,436	\$276,466	\$249,252	\$184,314	\$181,929
<b>Total cost of operation</b>	<b>\$438,535</b>	<b>\$534,282</b>	<b>\$ 549,895</b>	<b>\$664,114</b>	<b>\$703,601</b>	<b>\$590,278</b>	<b>\$433,749</b>	<b>\$353,557</b>
<b>Profit</b>	<b>\$ (31,031)</b>	<b>\$ 158,950</b>	<b>\$658,280</b>	<b>\$753,815</b>	<b>\$488,622</b>	<b>\$331,046</b>	<b>\$70,792</b>	<b>(\$176,419)</b>
Depreciation	\$16,803	\$16,803	\$16,803	\$16,803	\$16,803	\$16,803	\$16,803	\$16,803
<b>Cash flow</b>	<b>(\$14,228)</b>	<b>\$175,753</b>	<b>\$675,083</b>	<b>\$770,618</b>	<b>\$505,425</b>	<b>\$347,849</b>	<b>\$87,595</b>	<b>(\$159,616)</b>
Revenue received 30 days from billed	\$51,497	\$407,504	\$ 693,232	\$1,208,175	\$1,417,930	\$1,192,223	\$921,325	\$504,541
Cash outflow to run business	\$421,732	\$517,479	\$533,092	\$647,311	\$686,798	\$573,475	\$416,946	\$336,754
TD BankLine of Credit use \$ 1,345,000	\$ 1,715,235	\$ 1,825,210	\$ 1,665,070	\$ 1,104,206	\$ 373,075	\$ (245,673)	\$ (750,052)	\$ (917,839)
Rachel Bloomfield Trust/Estate	\$ 500,000	\$ 500,000	\$ 500,000	\$ 500,000	\$ 500,000	\$ 500,000	\$ 500,000	\$ 500,000

Red font represents actual revenue and expenses

Black is projected numbers