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NHPUC 18APR16-9:39

April 15, 2016

VIA FEDEX AND ELECTRONIC FILING

New Hampshire Public Utilities Commission
Debra Howland, Executive Director
21 South Fruit Street, Suite 10
Concord, NH 03301-2429

Re: Ethical Electric, Inc. Renewal Application for Competitive Electric Power
Supplier License
DM 16-237 – Response to Deficiency Letter of February 18, 2016 and
Request for Waiver

Dear Ms. Howland,

Enclosed for filing on behalf Ethical Electric, Inc. ("Ethical") is the hard copy of the new bond, in the amount of \$100,000, effective from April 15, 2016 to April 15, 2017, as requested by Commission Staff in the Deficiency Letter issued on February 18, 2016, pertaining to the renewal application for a Competitive Electric Power Supplier License submitted on February 12, 2016 and to continue to meet the financial assurance requirement in Puc 2003.03.

Ethical Electric respectfully requests that the Commission waive the requirement in Puc 2003.03(5) of a five-year, 150 day term for the bond as was previously granted. Due to current market conditions, Ethical Electric is unable to secure a bond with a five year term, but the purpose of the Commission's regulation can be met through annual renewal. Ethical Electric will continue to meet the financial assurance requirement in Puc 2003.03 through the renewal of the bond before expiration. If Ethical Electric chooses not to renew the bond, they will replace the bond with another form of security deemed appropriate by the PUC in Puc 2003.03.

Please contact the undersigned with any questions or concerns regarding this submission.

Respectfully submitted,

Victoria Harding
Vice President and Controller