



Business and Industry Association  
New Hampshire's Statewide Chamber of Commerce

122 North Main Street, Concord, NH 03301  
Tel: 603.224.5388 • Fax: 603.224.2872 • Web: [www.BIAofNH.com](http://www.BIAofNH.com)

February 4, 2016

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Debra A. Howland, Executive Director  
NH Public Utilities Commission  
21 S. Fruit Street, Suite 10  
Concord, NH 03301

Re: Docket No. DE 14-238, Determination Regarding PSNH Generation Assets -Closing Statement of the Business and Industry Association

Dear Ms. Howland:

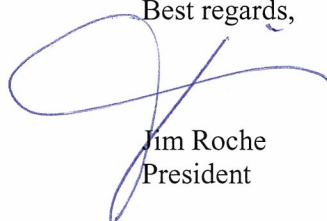
The Business & Industry Association (BIA) appreciates the opportunity to provide a written public statement in this docket.

First, we wish to highlight our letter attached as Attachment A to Senators Bradley and Feltes Rebuttal Testimony. Second, we also wish to briefly respond to testimony yesterday on the rate design in the Settlement Agreement. It is our understanding that Mr. Chagnon, at the end of his testimony, testified he believed the rate design in the Settlement Agreement was unfair, and that the only way to make it fair is to apply the same percentages across all business rate classes.

The BIA represents hundreds of businesses across the State of New Hampshire, including throughout PSNH's service territory. In so doing, we represent businesses that fall into PSNH distribution rate classes of LG, GV and G. Within each rate class, we also have businesses that use PSNH default energy service, that have migrated to a competitive supplier, and that switch back-and-forth. The BIA engaged in numerous internal discussions concerning the rate design following divestiture. In light of the high cost of energy in New Hampshire, as well as the diversity of business interests the BIA represents, these discussions were both time consuming and difficult. Ultimately, after significant deliberation, the BIA came to the conclusion that the proposed rate design, now found in the Settlement Agreement, is the most "fair" approach, and our support for SB 221 was contingent upon this rate design. Therefore, we respectfully encourage the Public Utilities Commission to approve the rate design in the Settlement Agreement.

Thank you for your consideration.

Best regards,



Jim Roche  
President

Attachment A: BIA letter to Senators Bradley and Feltes Rebuttal Testimony