



# Town of Wolfeboro

ELECTRIC DEPARTMENT

TOWN MANAGER  
David W. OwenDIRECTOR OF OPERATIONS  
Barry A. Muccio

NHPUC 8APR'16AM11:18

March 10, 2016

Ms. Debra Howland  
Executive Director and Secretary  
New Hampshire Public Utilities Commission  
21 South Fruit Street, Suite 10  
Concord, NH 03301

RE: Docket DE 14-048 Order 25-664 Town of Wolfeboro's Report on RGGI Rebate Funds

Dear Ms. Howland:

In accordance with Order 25-664 in Docket DE14-048, the Town of Wolfeboro ("Wolfeboro") has prepared this report to document the RGGI rebate revenues that have been credited to Wolfeboro's customers.

Exhibit 1 attached shows the RGGI funds received by Wolfeboro and the RGGI rebates credited to Wolfeboro's customers since October 2014. It also shows the forecast RGGI rebates for 2016 through September 2016.

Column 1 of Exhibit 1 shows Wolfeboro's actual kilowatt-hour sales for each month from October 2014 through December 2015, and forecast sales from January through September 2016. Column 2 shows the RGGI funds received by Wolfeboro in each month, including the initial funds received prior to October 2014 when the credit began. Columns 3 and 4 show the actual RGGI credit, in \$/kWh and \$ credited to customers from October 2014 through February 2015, and forecast credits for April through September 2016. Column 5 shows the carrying charge (interest) credited to the RGGI funds at Wolfeboro's average rate of earnings on the Town's funds, 0.1% monthly.

Wolfeboro instituted a bill credit of \$0.002188 per kWh beginning in October 2014 through February 2015. The credit was not continued for the remainder of 2015. As of January 2016 Wolfeboro has accrued \$134,169.09 in RGGI funds plus accrued interest. Wolfeboro plans to institute a credit of \$0.003958/kWh beginning with April billings, which is projected to return the balance of RGGI funds to the customers in six months. At that time, it is Wolfeboro's intent to calculate a new credit that will return additional funds received over the following six months. Please contact me at (603) 569-6975 or [meddirector@wolfeboronh.us](mailto:meddirector@wolfeboronh.us) if there are any questions regarding this.

Sincerely,

Barry A. Muccio  
Director of Operations  
Wolfeboro Municipal Electric

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