

THE STATE OF NEW HAMPSHIRE

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April 22, 2014

Robert Abraham
Customized Energy Solutions
1528 Walnut Street, 22nd Floor
Philadelphia, PA 19102

Re: DM 13-360, Ethical Electric, Inc.
Application to Register as a Competitive Electric Power Supplier

Dear Mr. Abraham:

On December 26, 2013, Ethical Electric, Inc. (Ethical) submitted an application to the Commission for registration as a competitive electric power supplier (CEPS). On March 5, 2014 and April 15, 2014, Ethical filed additional items required to complete its application. These items included an EDI certificate issued by New Hampshire Electric Cooperative (NHEC), a sample residential and small commercial customer contract, and a surety bond in the amount of \$100,000, with a term of one year, which expires on April 15, 2015, and names the Commission as beneficiary. On April 17, 2014, Ethical submitted a request for a waiver of Puc 2003(a)(5), which requires the financial surety filed with a CEPS application to have a term of five years and 150 days.

Commission Staff filed a memorandum on April 18, 2014, and noted that, if the rule waiver is granted, the application complies with the requirements of Puc 2003 and 2006.02. Staff recommended that the Commission grant the waiver request and approve the registration for a term that begins with the date of the approval letter and ends concurrently with the expiration date of the surety bond, April 15, 2015. In addition, Staff recommended that the Commission authorize Ethical to operate only in the franchise area of NHEC. Finally, Staff recommended that Ethical be informed that the financial security rules are likely to change before December 2014 and that it should monitor the rulemaking process in Docket No. DRM 13-151 and plan accordingly.

The Commission has reviewed Ethical's application and Staff's recommendation, and has granted the requested rule waiver and approved the application as recommended. Accordingly, Ethical's application to register as a CEPS, authorized to operate only in the NHEC franchise area, is granted for a term beginning on April 21, 2014 and ending on April 15, 2015. Pursuant to N.H. Code Admin. Rules Puc 2003.02(a), Ethical must

submit its next renewal application at least 60 days prior to the expiration of the approved registration period, on or before February 14, 2015.

Please be aware that registered CEPSs are subject to specific requirements contained in Puc 2000 – Competitive Electric Power Supplier and Aggregator Rules. These rules are available at: <http://www.puc.nh.gov/Regulatory/Rules/PUC2000.pdf>. Finally, as noted above, the financial security rules set forth in Puc 2003.05(a)(5) are likely to change. Please monitor the Commission's website for notice of this rulemaking process and plan accordingly.

Sincerely,

A handwritten signature in black ink, appearing to read "Debra A. Howland". The signature is fluid and cursive, with the first name being the most prominent.

Debra A. Howland
Executive Director

cc: Service List
Docket File

SERVICE LIST - EMAIL ADDRESSES - DOCKET RELATED

Pursuant to N.H. Admin Rule Puc 203.11 (a) (1): Serve an electronic copy on each person identified on the service list.

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Docket #: 13-360-1 Printed: April 23, 2014

FILING INSTRUCTIONS:

- a) Pursuant to N.H. Admin Rule Puc 203.02 (a), with the exception of Discovery, file 7 copies, as well as an electronic copy, of all documents including cover letter with:** DEBRA A HOWLAND
EXEC DIRECTOR
NHPUC
21 S. FRUIT ST, SUITE 10
CONCORD NH 03301-2429
- b) Serve an electronic copy with each person identified on the Commission's service list and with the Office of Consumer Advocate.**
- c) Serve a written copy on each person on the service list not able to receive electronic mail.**