

ORIGINAL

Case No. *DC 09-137*
 Exhibit no. *15*

Witness *George M. McCluskey*

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Appendix C-12: Class I REC Prices and Avoided RPS Costs by New England State

	REC Prices by State (2009 dollars/MWh)						Avoided RPS Requirements (2009\$/KWh)					
	Connecticut	Maine	Massachusetts	New Hampshire	Rhode Island	Vermont	Connecticut	Maine	Massachusetts	New Hampshire	Rhode Island	Vermont
2010	\$26.47	\$36.76	\$35.29	\$36.76	\$36.76	\$0.00	\$0.002	\$0.001	\$0.002	\$0.000	\$0.001	\$0.000
2011	\$25.33	\$30.37	\$29.65	\$30.37	\$35.37	\$0.00	\$0.002	\$0.001	\$0.002	\$0.001	\$0.001	\$0.000
2012	\$24.22	\$24.22	\$24.22	\$24.22	\$34.02	\$0.00	\$0.002	\$0.001	\$0.002	\$0.001	\$0.002	\$0.000
2013	\$26.88	\$26.88	\$26.88	\$26.88	\$38.06	\$26.88	\$0.003	\$0.002	\$0.002	\$0.001	\$0.002	\$0.001
2014	\$28.62	\$28.62	\$28.62	\$28.62	\$39.60	\$28.62	\$0.003	\$0.002	\$0.003	\$0.001	\$0.003	\$0.001
2015	\$26.73	\$26.73	\$26.73	\$26.73	\$40.57	\$26.90	\$0.003	\$0.002	\$0.003	\$0.002	\$0.003	\$0.001
2016	\$26.90	\$26.90	\$26.90	\$26.90	\$46.69	\$32.26	\$0.004	\$0.002	\$0.003	\$0.002	\$0.003	\$0.002
2017	\$32.26	\$32.26	\$32.26	\$32.26	\$47.70	\$32.55	\$0.005	\$0.003	\$0.004	\$0.003	\$0.004	\$0.002
2018	\$32.55	\$32.55	\$32.55	\$32.55	\$42.74	\$26.91	\$0.006	\$0.003	\$0.004	\$0.003	\$0.005	\$0.003
2019	\$26.91	\$26.91	\$26.91	\$26.91	\$40.37	\$23.97	\$0.005	\$0.003	\$0.004	\$0.003	\$0.006	\$0.003
2020	\$23.97	\$23.97	\$23.97	\$23.97	\$35.56	\$18.69	\$0.005	\$0.002	\$0.004	\$0.003	\$0.006	\$0.003
2021	\$18.69	\$18.69	\$18.69	\$18.69	\$32.93	\$15.62	\$0.004	\$0.002	\$0.003	\$0.002	\$0.005	\$0.002
2022	\$15.62	\$15.62	\$15.62	\$15.62	\$28.65	\$10.99	\$0.003	\$0.002	\$0.003	\$0.002	\$0.005	\$0.002
2023	\$10.99	\$10.99	\$10.99	\$10.99	\$21.18	\$3.27	\$0.002	\$0.001	\$0.002	\$0.002	\$0.004	\$0.001
2024	\$3.27	\$3.27	\$3.27	\$3.27	\$20.61	\$2.69	\$0.001	\$0.000	\$0.001	\$0.000	\$0.003	\$0.000
2025	\$2.67	\$2.60	\$2.73	\$2.81	\$20.06	\$2.21	\$0.000	\$0.000	\$0.000	\$0.000	\$0.003	\$0.000
2026	\$2.19	\$2.07	\$2.27	\$2.41	\$19.52	\$2.00	\$0.000	\$0.000	\$0.000	\$0.000	\$0.003	\$0.000
2027	\$2.00	\$2.00	\$2.00	\$2.08	\$18.99	\$2.00	\$0.000	\$0.000	\$0.000	\$0.000	\$0.003	\$0.000
2028	\$2.00	\$2.00	\$2.00	\$2.00	\$18.48	\$2.00	\$0.000	\$0.000	\$0.000	\$0.000	\$0.003	\$0.000
2029	\$2.00	\$2.00	\$2.00	\$2.00	\$17.99	\$2.00	\$0.000	\$0.000	\$0.000	\$0.000	\$0.003	\$0.000
2030	\$2.00	\$2.00	\$2.00	\$2.00	\$17.51	\$2.00	\$0.000	\$0.000	\$0.000	\$0.000	\$0.003	\$0.000
2031	\$2.00	\$2.00	\$2.00	\$2.00	\$17.04	\$2.00	\$0.000	\$0.000	\$0.000	\$0.000	\$0.003	\$0.000
2032	\$2.00	\$2.00	\$2.00	\$2.00	\$16.58	\$2.00	\$0.000	\$0.000	\$0.000	\$0.000	\$0.002	\$0.000
2033	\$2.00	\$2.00	\$2.00	\$2.00	\$16.14	\$2.00	\$0.000	\$0.000	\$0.000	\$0.000	\$0.002	\$0.000
2034	\$2.00	\$2.00	\$2.00	\$2.00	\$15.70	\$2.00	\$0.000	\$0.000	\$0.000	\$0.000	\$0.002	\$0.000
2035	\$2.00	\$2.00	\$2.00	\$2.00	\$15.28	\$2.00	\$0.000	\$0.000	\$0.000	\$0.000	\$0.002	\$0.000
2036	\$2.00	\$2.00	\$2.00	\$2.00	\$14.87	\$2.00	\$0.000	\$0.000	\$0.000	\$0.000	\$0.002	\$0.000
2037	\$2.00	\$2.00	\$2.00	\$2.00	\$14.47	\$2.00	\$0.000	\$0.000	\$0.000	\$0.000	\$0.002	\$0.000
2038	\$2.00	\$2.00	\$2.00	\$2.00	\$14.08	\$2.00	\$0.000	\$0.000	\$0.000	\$0.000	\$0.002	\$0.000
2039	\$2.00	\$2.00	\$2.00	\$2.00			\$0.000	\$0.000	\$0.000	\$0.000	\$0.002	\$0.000

Notes
 REC prices assumed to maintain floor price of \$2.00/MWh
 Rhode Island REC prices based on RGGI only scenario
 Avoided RPS costs based on REC prices and applicable state renewable energy percentages