

Pennichuck Corporation and Subsidiaries
Capital Expenditure Budget - 2008
(\$000)

Dept	Project Description	Project Rating	Total Budgeted	Total 2008 incl O/H	Total O/H included	Used and Useful Date
<u>2007 Carryover Projects</u>						
T&D				-		
				-		
				-		
	Subtotal 2007 Carryover Projects		-	-		
<u>New 2008 Projects</u>						
T&D	12 New Services	1	30.00	30.00	5.0	
T&D	25 Renewed Services	1	50.00	50.00	7.0	
T&D	4 Hydrants	1	16.00	16.00	2.5	
T&D	4 Valves/10 Bleeders	1	25.00	25.00	8.0	Through out the
T&D	250 New Meters (growth)	1	60.00	60.00	10.0	Year
T&D	Paving	1	165.00	165.00	4.0	
T&D	700 Meter Rebuilds	1	33.00	33.00	5.0	
T&D	1500 Meters for meter exchanges	1	110.00	110.00	14.0	
T&D	Will Street Renovations Engineering Services	3	40.00	40.00	12.0	Deferred Asset
T&D	Shelter for Gravel	5	4.00	4.00	0.5	Jan-08
T&D	Pipe Saws (3)	1	6.00	6.00	0.5	Jan-08
T&D	Metal Detectors (5)	1	6.00	6.00	0.5	Jan-08
T&D	Managers vehicle replacement	3	38.00	38.00	1.0	Jan-08
T&D	Large Dump Truck replacement	3	108.00	108.00	1.0	Feb-08
T&D	Service truck replacement (2)	3	90.00	90.00	2.0	Feb-08
T&D	Service Van Replacement(3)	3	99.00	99.00	1.0	Feb-08
T&D	Tools for service vehicles	3	6.00	6.00	0.5	Feb-08
T&D	Leak Detector Correlator	2	45.00	45.00	1.5	Feb-08
T&D	Fleet Diagnostic equipment	3	15.00	15.00	1.5	Feb-08
T&D	Replacement Grund-O-Mat	2	12.00	12.00	1.5	Feb-08
T&D	Purchase small 2 1/2" Grund-O-Mat	2	9.00	9.00	0.5	Feb-08
T&D	GPS Navigation devices for vehicles	5	9.10	9.10	0.5	Jan-08
T&D	Hydrant painting for NFPA coding, Nashua	4	3.00	3.00	0.5	Aug-08
				-		
				-		
	Subtotal New 2008 Projects		979.10	979.10	80.5	
	Total 2008 Capital Projects Budget		979.10	979.10	80.5	
<u>2007 Carryover Projects</u>						
Eng	Taylor Falls Booster Station Addition	3	185.00	165.00	12.0	Jun-08
Eng	Merrimack River Watershed Study	5	66.00	22.00	-	Deferred Asset
Eng	Armory Street Booster Station	2	300.00	265.00	15.0	Jul-08
Eng	Merrimack Village Dam removal ¹	1	549.00	-		Already Recorded under ARO
Eng	Merrimack Village Dam removal-Grant Money		(391.50)	-		
Eng	Kinsley Street	1	430.00	35.00	42.0	Nov-07
Eng	Fifield Tank Replacement	2	2,950.00	2,905.00	60.0	Nov-08
Eng	Radio Read Project	2	1,798.00	1,377.00	60.0	As the radios are installed
Eng	Sweet Hill - Second Well	1	69.50	25.00	3.0	May-08
				-		

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Subtotal 2007 Carryover Projects			5,956.00	4,794.00	192.0	
New 2008 Projects						
Eng	Glen Ridge Atmospheric Tank replacement	3,4	93.00	93.00	5.0	Aug-08
Eng	Shakespeare Booster Upgrade	3,4	45.00	45.00	5.0	May-08
Eng	Watershed - Tinker Road Treatment system ²	5	368.00	354.00	18.0	Sep-08
Eng	Watershed - Tinker Road BMP - NHDES Grant		(210.60)	(210.60)		Sep-08
Eng	Watershed - Social Marketing Pilot ³	5	20.00	20.00		Dec-08
Eng	Watershed - Social Marketing Pilot - NHDES Grant		(15.00)	(15.00)		Dec-08
Eng	Watershed - BMP Evaluation	5	12.00	12.00		Deferred Asset
Eng	Merrimack River Intake	1	440.00	440.00	20.0	May-08
Eng	Cross Street	3,4	563.00	563.00	48.0	Sep-08
Eng	Summer Street	3,4	260.00	260.00	24.0	Aug-08
Eng	Jefferson Street	3,4	257.00	257.00	24.0	Sep-08
Eng	Shattuck Street	3,4	158.00	158.00	14.0	Oct-08
Eng	Morse Ave	3,4	121.00	121.00	11.0	Aug-08
Eng	Holman & Grove Street	3,4	168.00	168.00	8.0	Oct-08
Eng	Lessard Street	3,4	144.00	144.00	13.0	Nov-08
Eng	Booth Street	3,4	136.00	136.00	12.0	Nov-08
Eng	Engineering Pick up - Rover	3	30.00	30.00		Feb-08
Eng	2009 main replacement surveys	3,4	25.00	25.00		2009
Eng	Pipe Locators	1	2.00	1.80		
Eng	Water Main Upsizing	1	36.00	36.00		
Eng	One x Revenue investment in Water Main Extensions (150 - 5/8" meters @ \$450 each)	1	68.00	68.00		
Subtotal New 2008 Projects			2,720.40	2,706.20	202.0	
Total 2008 Capital Projects Budget			8,676.40	7,500.20	394.0	
Water Supply	WTP - Contract 4	1,4	20,230.00	6,293.00	-	Feb-09
Subtotal 2007 Carryover Projects			20,230.00	6,293.00	-	
Water Supply	Drew Woods Exhaust Fan installation	5	-	-	-	
Water Supply	Chemical Feed system installations (3 sites)	1	5.40	5.40	0.1	Sep-08
Water Supply	Chlorine monitor installations (4 sites)	1	8.40	11.10	0.2	throughout yr
Water Supply	Miscellaneous security improvements (3 sites)	3	10.00	10.00		Oct-08
Water Supply	Booster/well pump replacements (8 sites)	1,3	24.00	24.00		Nov-08
Water Supply	New vehicle to replace #35	5	25.40	25.40		Feb-08
Water Supply	New vehicle to replace #36	5	30.60	30.60		Feb-08
Water Supply	New vehicle #37	5	30.60	30.60		Feb-08
Water Supply	New vehicle to replace #61	5	37.00	37.00		Feb-08

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Water Supply	New laboratory equipment	3	6.50	6.50		Apr-08
Water Supply	pH analyzer installation (3 location)	1	8.10	8.10	0.2	Mar-08
Water Supply	Autumn Woods Iron/Manganese treatment	4	40.00	40.00	0.8	Apr-08
Water Supply	Backwash treatment (2 sites)	1	8.00	8.00	0.2	Jun-08
				-		
				-		
	Subtotal New 2008 Projects		234.00	236.70	1.5	
	Total 2008 Capital Projects Budget		20,464.00	6,529.70	1.5	
				-		
				-		
				-		
	Subtotal 2007 Carryover Projects		-	-	-	
	<u>2007 Carryover Projects</u>					
CWS						
	<u>New 2008 Projects</u>					
CWS	New Services (2)	1	5.00	5.00	1.2	Through out the Year
CWS	Renewed Services (2)	1	4.00	4.00	1.2	
CWS	Valves (1)/Bleeders (2)	1	7.50	7.50	1.2	
CWS	New meters (150)	1	28.00	28.00	5.0	
CWS	Meter Rebuilds(50)	1	3.00	3.00	1.0	
CWS	Paving	1	21.00	21.00	1.0	
CWS	Radio installations for meter reading (\$110 ea.)	2	186.00	186.00	34.0	
				-		
				-		
	Subtotal New 2008 Projects		254.50	254.50	44.6	
	Total 2008 Capital Projects Budget		254.50	254.50	44.6	
	<u>2007 Carryover Projects</u>					
Acctg	Macola Interfaces (2008 to complete interface with Synergen)		32.50	10.00	-	Apr-08
				-		
				-		
	Subtotal 2007 Carryover Projects		32.50	10.00	-	
	<u>New 2008 Projects</u>					
Acctg	(2) Ink jet printers - Controller and Mgr FR&A			1.00	-	Jan-08
Acctg	(1) fireproof safe for Tax Returns and Confidential records			1.00	-	Jan-08
				-		
				-		
	Subtotal New 2008 Projects		-	2.00	-	
	Total 2008 Capital Projects Budget		32.50	12.00	-	

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<u>2007 Carryover Projects</u>						
Adim-HR				-		
				-		
				-		
				-		
	Subtotal 2007 Carryover Projects		-	-		
<u>New 2008 Projects</u>						
Adim-HR	Presentation Screen for cafeteria	5	-	-	-	
Adim-HR	Camera	3	0.50	0.50		
Adim-HR	4 drawer lateral file	3	0.60	0.60		
Adim-HR	B & S Lock enhancements	1	2.50	2.50		
Adim-HR	In house ID Badge Equipment	1	2.50	2.50		
Adim-HR	OCR for Toshiba Copiers	2,3	5.00	5.00		
Adim-HR	Miscellaneous	3	3.30	3.30		
Admin-CS	Cash Processing Unit	1,2,3,4,5	109.00	109.00		Through out the Year
Admin-CS	Customer Service Leasehold improvements	1,3	8.00	8.00		
Admin-CS	2 Task Chairs	1,3	0.70	0.70		
Admin-IT	Office Equipment to reconfigure work areas	1,3	1.00	1.00		
Admin-Ops	Relocate Camera Monitor	1	3.00	3.00		
Admin-Eng	2- 4 drawer lateral files	3	1.20	1.20		
Admin-Eng	5 shelve book case	3	0.20	0.20		
				-		
				-		
	Subtotal New 2008 Projects		137.50	137.50	-	
	Total 2008 Capital Projects Budget		137.50	137.50		
<u>2007 Carryover Projects</u>						
IT	Munis Enhancements - #0700000055	1, 2, 4	59.41	-	59.41	Apr-08
				-		
	Subtotal 2007 Carryover Projects		59.41	59.41	-	
<u>New 2008 Projects</u>						
IT	OPS32 upgrade to MSsql	3	5.00	5.00	-	Mar-08
IT	LIMS Electronic Data Collection on Hand Held device	2, 3	5.00	5.00		Mar-08
IT	Pilot Program for Work Orders in the field	2, 3	48.00	48.00		Oct-08
IT	Configure and Enter Assets in Synergen	3, 5	4.00	4.00		Mar-08
IT	State Chemical Monitoring interface to LIMS	1, 2, 3	15.00	15.00		Nov-08
IT	Proficy/iiHistorian Server - SCADA	3	6.00	6.00		Jan-08
IT	Phone System Upgrade from 3.3 to 6.X *	2, 3, 4	27.00	27.00		Jan-08
IT	Next 3 lines only needed if above Phone upgrade				-	
IT	Customer Retrieval of Balances over the phone	1, 4, 5	12.00	12.00		Mar-08

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IT	Various Consulting and Programming	2, 3, 5	60.00	60.00		monthly
IT	Miscellaneous Hardware	2, 3, 5	12.00	12.00		monthly
IT	Miscellaneous Software	2, 3, 5	8.00	8.00		monthly
IT	Laptop for WTP Manager (current Managers PC to be used for New Hire)	5	2.50	2.50		Feb-08
IT	SonicWall to include remote access	2, 3	1.00	1.00		Mar-08
IT	LIMS Label printer for NC	2, 3	1.00	1.00		Jan-08
IT	19" LCD Monitor for Gary Tetley	5	0.30	0.30		Jan-08
IT	2 computers and phone for c/s	1, 3, 4	5.00	5.00		Oct-08
IT	network switch for additional users	2, 3, 4	2.50	2.50		Oct-08
Subtotal New 2008 Projects			214.30	214.30	-	
Total 2008 Capital Projects Budget			273.71	273.71	-	

* If approved, removed \$11,500 for the budget.

2007 Carryover Projects - Total PWW

26,277.91 11,156.41 192.00

New 2008 Projects - Total PWW

4,539.80 4,530.30 328.60

Total Capital Budget - PWW

30,817.71 15,686.71 520.60