

Pennichuck Water Works, Inc.
Report of Proposed Rate Changes
For the Twelve Months Ended December 31, 2007

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Pro Forma
Schedule 9
Permanent

<u>Rate or Class of Service</u>	<u>Effect of Proposed Change</u>	<u>Average Number of Customers</u>	<u>Present Rates</u>	<u>Proposed Rates</u>	<u>Amount</u>	<u>%</u>
G-M						
Present Rate Adj	Increase	24,787	\$17,225,355	\$19,725,694	\$2,500,339	14.52%
Private FP	Increase	780	494,186	915,696	\$421,510	85.29%
FP - Hydrants	Increase	5	2,466,483	2,520,792	\$54,309	2.20%
Anheuser-Busch Contract	Increase	2	1,059,315	1,231,792	\$172,477	16.28%
Milford Contract	No Increase	1	81,000	81,000	-	0.00%
Contract Charges	Increase	-	63,090	72,864	\$9,774	15.49%
Volumetric Charges						
Hudson Contract	No Increase	1	32,800	32,800	-	0.00%
Contract Charges	Increase	-	280,838	316,068	\$35,230	12.54%
Volumetric Charges						
TOTALS		25,576	\$21,703,068	\$24,896,706	\$3,193,638	14.72%

Note:
The Proposed rates and the amount of the increase is based on the Cost of Service Study. On Schedule 13, page 5 of 5, of the Cost of Service Study, a slight difference is noted in the allocation of the proposed revenue vs. the revenue requirement shown in the rate filing schedules.

Signed by:

Title:


Bonalyn J. Hartley
Vice President - Administration