PENNICHUCK WATER WORKS, INC.
COMPUTATION OF REVENUE DEFICIENCY
For the Twelve Months Ended December 31, 2007

	TEST YEAR	PRO FORMA ADJUSTMENTS	PRO FORMA TEST YEAR
Consolidated Rate Base (Sch 3)	$ 72,945,003	$ 3,974,060	$ 76,919,063
RATE of Return	7.89%		7.81%
Income Required	$ 5,755,361		$ 6,008,497
Adjusted Net Operating Income (Sch 1)	$ 4,680,242	$ (600,475)	$ 4,079,767
Deficiency	$ 1,075,119		$ 1,928,730
Tax Factor	60.39%		60.39%
Revenue Deficiency	$ 1,780,293		$ 3,193,791
Water Revenues	$ 21,312,996	$ 390,072	$ 21,703,068
Proposed Revenue Inc	8.35%		14.72%

PENNICHUCK WATER WORKS, INC.
OPERATING INCOME STATEMENT
For The Twelve Months Ended December 31, 2007

Schedule 1

	TWELVE MONTHS 12/31/07	PRO FORMA ADJUSTMENTS		PRO FORMA 12 MONTHS 12/31/07	TWELVE MONTHS 12/31/06	TWELVE MONTHS 12/31/05
Water Sales	$ 21,312,996	$ 390,072	(1)	$ 21,703,068	$ 16,646,821	$ 16,694,286
Water Sales for Resale	933	-		933	12,341	11,672
Other Operating Revenue	233,983	-		233,983	212,965	246,267
Total Revenues	21,547,912	390,072		21,937,983	16,872,127	16,952,225
Production Expenses	3,449,914	152,770	(2)	3,602,684	3,221,065	3,175,503
Transmission & Distribution Expense	1,221,403	91,086	(3)	1,312,489	1,179,025	928,539
Engineering Expense	540,788	11,023	(4)	551,811	501,945	396,999
Customer Acct & Collection Exp	339,031	-		339,031	362,067	345,960
Administrative & General Expense	5,609,087	543,573	(5)	6,152,660	4,895,668	4,751,322
Inter Div Management Fee	(1,402,374)	(310,922)	(6)	(1,713,296)	(834,000)	(471,000)
Total Operating Expense	9,757,849	487,530		10,245,378	9,325,770	9,127,323
Depreciation Exp/Acq Adj (Credit)	3,329,392	290,681	(7)	3,620,073	2,716,261	2,532,870
Amortization Expense: CIAC	(446,433)			(446,433)	(367,854)	(323,214)
Amortization Expense	32,456	6,385	(8)	38,841	350,015	238,760
Gain on Disp/Utility Property	-	-		-	-	(308,934)
Loss on Disposal of Computer Equip	-	-		-	1,250	-
Taxes Other Than Income Tax	1,995,154	599,805	(9)	2,594,959	1,864,945	1,800,702
Income Tax	2,199,252	(393,854)	(10)	1,805,398	1,088,429	1,100,029
Total Operating Deductions	7,109,821	503,017		7,612,838	5,653,045	5,040,213
Net Operating Income	4,680,242	(600,475)		4,079,767	1,893,313	2,784,688

Notes:

(1) adjust revenue to eliminate 2007 recoupment credit and to annualize the rate increases for the full year per Schedule 1, Attachment A
(2) increases for production expenses including personnel, salary increases, chemicals and purchased water per Schedule 1, Attachment B, page 1
(3) increase for distribution expenses including personnel, salary increases and fuel costs per Schedule 1, Attachment B, page 2
(4) increases for engineering personnel and salary increases per Schedule 1, Attachment B, page 3
(5) adjust for Admin & General expenses including personnel, salary increases, and other expenses per Schedule 1, Attachment C, page 1 & 2
(6) adjust Management Fees for non-recurring expenses and other adjustments per Schedule 1 Attachment C, page 3 & 4
(7) increase/decrease depreciation for additions/deletions to plant assets and an adjustment per Schedule 1, Attachment E
(8) increase/decrease amortization for additions to deferred charges per Schedule 1, Attachment F
(9) adjust property taxes for annualization of taxes and plant additions per Schedule 1, Attachment D
(10) reflect income tax effect on proforma adjustments calculated on effective tax rate of 39.61% per Schedule 1, Attachment G

Pennichuck Water Works Inc
Pro Forma Adjustment Income or Expense
Operating Revenues
For the Twelve Months Ended December 31, 2007

Schedule 1
Attachment A

I Operating Revenues

A. In Order 24,751 (DW 06-073) dated May 25,2007, the NHPUC authorized a step increase of 20.36% effective January 5, 2007. The step increase is annualized by the following proposed pro forma adjustment for the period January 1st to January 4th:

Water Sales (461) 1st Quarter	$ 3,282,723	
Prorated 4 days Sales	$ 145,899	
Step Increase % over Temporary 14.18%	$ 20,688	
Fire Protection (462) 1st Quarter	$ 605,442	
Prorated 4 days Sales	$ 26,909	
Step Increase 20.50%	$ 5,516	
Total Pro Forma Adjustment	$ 26,205	
Therefore:		**$ 26,205**

B. In Order 24,771 (DW 06-073) dated June 29,2007, the NHPUC authorized a subsequent step increase of 3.07% effective June 1, 2007. The subsequent step increase is annualized by the following proposed pro forma adjustment for the period January thru May 2007:

Water Sales (461)	$ 5,722,052	
Fire Protection Revenues (462)	$ 1,009,038	
Total Reveunes YTD May 2007	$ 6,731,090	
3.07% Subsequent Step Increase	$ 206,644	
Therefore:		**$ 206,644**

C. In Order 24,751 (DW 06-073) dated May 25,2007, the NHPUC authorized a a permanent increase of 11.07% that replaced a temporary increase of 14.41% with the same effective date of July 18, 2006. On June 11, 2007, the Company submitted its Calculation of Refund for the Permanent Rate Increase and Recoupment for the Step Rate Increase. The calculation included the portion of the recoupment credit that related to 2006 revenues. The 2006 recoupment credit was provided to the customer in 2007 billed revenues. A pro forma adjustment is proposed to normalize the test year revenues as follows:

2006 Permanent Increase Recoupment Credit	$ 187,034	
Therefore:		**$ 187,034**

D. In 2007, Coburn Woods was billed based on a 6 inch master meter connected to the main. During the same period, a large amount of leakage was eliminated and monitored by the Company. In 2008, for billing purposes, the Company converted to 224 5/8 inch meters vs. the one 6 inch meter. The impact of billing individual meters and the reduction in leakage will result in a reduction of revenues. A proforma adjustment is proposed to reflect the expected impact on revenues as follows:

2007 Revenues based on master meter billings	$ 104,370	
Estimated 2007 Revenues based on individual meters (Based on readings April 07 to March 08)	$ 74,559	
Projected decrease in Coburn Woods Revenues	$ 29,812	
Therefore:		**$ (29,812)**

TOTAL OPERATING REVENUES PRO FORMA: **$ 390,072**

Pennichuck Water Works Inc
Pro Forma Adjustment Income or Expense
Production Account
For the Twelve Months Ended December 31, 2007

I Union Contract

A. In 2007, the Company signed a three year contract with the United Steelworkers Union which called for a 4% and 4% increase in union wages effective 02/16/07 and 02/16/08 respectively. To calculate the pro forma adjustments for production union payroll, the payroll data was extracted from the work order detail report for the year 2007. (See Schedule 1B)

Therefore:

01/01/07 to 02/16/07	$	2,675
02/17/08 to 12/31/08	$	18,722

B. During the test year and subsequent year, the Company experienced personnel hirings and terminations. The impact of the changes on salaries and wages are detailed on Schedule 1, Attachment H.

Therefore: $ 25,172

Total Production Union Salaries Pro Forma: $ 46,569

II Salary

A. Salary adjustments and increases averaging 3.9% effective 4/1/07.
Therefore: Wage adjustments 1/1/07-3/31/07 $ 5,756

B. Salary adjustments and increases averaging 4.2% effective 4/1/08.
Therefore: Wage adjustments 4/1/08-12/31/08 $ 15,411

C. During the test year and subsequent year, the Company experienced personnel hirings and terminations. The impact of the changes on salaries and wages are detailed on Schedule 1, Attachment H.

Therefore: $ 55,016

Total Production Salaried Pro Forma: $ 76,183

Total Production Union and Salaried Pro Fro Forma: $ 122,751

III Operating and Maintenance Expenses:

A. Effective January 1, 2008, the cost of certain chemicals utilized at the Water Treatment Plant increased. Other chemicals utilized have no known or measurable increase. The calculation of the proforma adjustment is as follows:

Chemical	Quantity	Unit Price	Costs
Ferric Chloride	201,780	$ 1.25	$ 252,225
Zinc Ortho Phosphate	9,555	$ 5.20	$ 49,686
Total 2007	211,335	$ 1.43	$ 301,911
Ferric Chloride	201,780	$ 1.31	$ 264,332
Zinc Ortho Phosphate	9,555	$ 6.08	$ 58,094
Total Estimated 2008	211,335	$ 1.53	$ 322,426
Total Pro Forma Adjustment			$ 20,515

Therefore: $ 20,515

B. Effective July 1, 2007, the rates for water purchased from the Merrimack Village District were increased. Additionally, effective January 1, 2008, the rates for water purchased from the Milford Water District were increased. The calculation of the pro forma adjustment is as follows:

Water System	2007 Water Charges	2007 Volume (CCF)	Proforma 2007 w/increased rates: Volumetric Chg/CCF	Volume Charge	Annual Meter Chg	Total Water Chg
Milford:						
Federal Hill	$ 4,922	2,824	1.8334	$ 5,178	$ 564	$ 5,742
Great Brook	$ 7,595	5,502	1.8334	$ 10,087	$ 296	$ 10,383
Bartlett 4 inch	$ 2,019	2,470	1.8334	$ 4,528	$ 868	$ 5,396
Bartlett 1 inch	$ 5,089	3,798	1.8334	$ 6,963	$ 112	$ 7,075
Merrimack:						
Cabot	$ 107,597	64,863	1.65	$ 107,024	$ 2,119	$ 109,143
Souhegan	$ 6,813	2,735	1.65	$ 4,513	$ 1,285	$ 5,798
Totals	$ 134,034			$ 138,293	$ 5,244	$ 143,537

Therefore: $ 9,504

TOTAL PRODUCTION EXPENSE PRO FORMA: $ 152,770

Pennichuck Water Works Inc
Pro Forma Adjustment Income or Expense
Distribution Account
For the Twelve Months Ended December 31, 2007

I Union Contract

A. In 2007, the Company signed a three year contract with the United Steelworkers Union which called for a 4% and 4% increase in union wages effective 02/16/07 and 02/16/08 respectively. To calculate the pro forma adjustments for distribution union payroll, the payroll data was extracted from the work order detail report for the year 2007. (See Schedule 1B)

Therefore:

01/01/07 to 02/16/07	$	4,302
02/17/08 to 12/31/08	$	30,116
Total Distribution Union Salaries Pro Forma:	$	34,419

II Salary

A. Salary adjustments and increases averaging 4.1% effective 4/1/07.
Therefore: Wage Adjustments 1/1/07-3/31/07 — $ 2,915

B. Salary adjustments and increases averaging 4.4% effective 4/1/08.
Therefore: Wage Adjustment 4/01/08-12/31/08 — $ 8,602

C. During the test year and subsequent year, the Company experienced personnel hirings and terminations. The impact of the changes on salaries and wages are detailed on Schedule 1, Attachment H.
Therefore: — $ (4,199)

Distribution Salaries Pro Forma:	$	7,317
Total Distribution Salaries Pro Forma:	$	41,736

C. From 2007 to May 2008, the cost of fuel has significantly increased. The majority of the Company's fuel costs is related to distribution and therefore, reflected in this section. The calculation of the pro forma adjustment is as follows:

Fuel	Quantity	Unit Price	Costs
Gas	46,483		$ 127,652
Diesel	26,361		$ 76,733
Total 2007	72,844		$ 204,385
Gas	46,483	$ 3.698	$ 171,895
Diesel	26,361	$ 4.19	$ 110,452
Total 2007 w/2008 prices	72,844		$ 282,347
Total Fuel Increase			$ 77,962

Allocate to PWW based on Management Fee Work Order% (1604.01 Section 25)	63.30%		
Increased Fuel Costs Allocated to the Company	$ 49,350		
Therefore:		$	49,350
TOTAL DISTRIBUTION EXPENSE PRO FORMA:		$	91,086

Pennichuck Water Works Inc
Pro Forma Adjustment Income or Expense
Engineering Account
For the Twelve Months Ended December 31, 2005

Schedule 1
Attachment B
Page 3

III Engineering Salaried

A. Salary adjustments and increases averaging 5.3% effective 4/1/07. **Therefore:** Wage Adjustments 1/1/07-3/31/07.	$	4,670
B. Salary adjustments and increases averaging 4.2% effective 4/1/08. **Therefore:** Wage Adjustment 4/01/08-12/31/08.	$	15,229
C. During the test year and subsequent year, the Company experienced personnel hirings and terminations. The impact of the changes on salaries and wages are detailed on Schedule 1, Attachment H. **Therefore:**	$	(8,875)
Total Engineering Salaries Pro Forma:	$	11,023

Pennichuck Water Works Inc
Pro Forma Adjustment Income or Expense
Administrative and General Account
For the Twelve Months Ended December 31, 2007

Schedule 1
Attachment C
Page 1

I Salary		
A. Accounting Department		
1 Salary adjustments and increases averaging 3.9% effective 4/1/07. **Therefore:** Wage adjustments 1/1/07-3/31/07	$	5,347
2 Salary adjustments and increases averaging 4.6% effective 4/01/08. **Therefore:** Wage adjustments 4/01/08-12/31/08	$	17,710
3 During the test year and subsequent year, the Company experienced personnel hirings and terminations. The impact of the changes on salaries and wages are detailed on Schedule 1, Attachment H. **Therefore:**	$	257
Total Accounting Salaries Pro Forma:	$	23,314
B. Customer Service Department		
1 Salary adjustments and increases averaging 4.8% effective 4/1/07. **Therefore:** Wage adjustments 1/1/07-3/31/07	$	3,751
2 Salary adjustments and increases averaging 4.3% effective 4/01/08. **Therefore:** Wage adjustments 4/01/08-12/31/08	$	13,013
3 During the test year and subsequent year, the Company experienced personnel hirings and terminations. The impact of the changes on salaries and wages are detailed on Schedule 1, Attachment H. **Therefore:**	$	165,175
Total Customer Service Salaries Pro Forma:	$	181,939
C Information Technology		
1 Salary adjustments and increases averaging 3.2% effective 4/1/07. **Therefore:** Wage adjustments 1/01/07 - 3/01/07	$	1,706
2 Salary adjustments and increases averaging 4.0% effective 4/01/08. **Therefore:** Wage adjustments 4/01/08 - 12/31/08	$	7,095
3 During the test year and subsequent year, the Company experienced personnel hirings and terminations. The impact of the changes on salaries and wages are detailed on Schedule 1, Attachment H. **Therefore:**	$	(3,527)
Total Information Technology Salaries Pro Forma:	$	5,273
D Other Administrative Salaries		
1 Salary adjustments and increases averaging 4.0% effective 4/1/07. **Therefore:** Wage adjustments 1/01/07 - 3/01/07	$	1,947
2 Salary adjustments and increases averaging 4.1% effective 4/01/08. **Therefore:** Wage adjustments 4/01/08 - 12/31/08	$	8,163
Total Other Administrative Salaries Pro Forma:	$	10,110
E Executives		
1 Average Salary increases of 3.2% for six Executives of the Company **Therefore:** Wage adjustments 1/1/07-3/31/07	$	5,812
2 Average Salary increases of 3.5% for five Executives of the Company **Therefore:** Wage adjustments 4/01/08-12/31/08	$	22,500
Total Executive Salaries Pro Forma:	$	28,312
Total Administrative Salaries Pro Forma:	$	248,947

Pennichuck Water Works Inc
Pro Forma Adjustment Income or Expense
Administrative and General Account
For the Twelve Months Ended December 31, 2007

II Benefit Allocation

A To reflect the benefits costs associated with the increase payroll, summarized on Schedule 1B.

Payroll Pro Forma		$ 424,457	
Benefits Pro Forma	38.6%	$ 163,841	
Therefore:			$ 163,841

III Charitable Contributions

A In 2007, the Company contributed $29,629 to non profit organizations.

Therefore:	$ (29,629)

IV Regulatory Commission Expense

A In 2007, the Company recorded regulatory commission expense based on quarterly assessments. Based on the lastest assessment, the Company expects to incur higher levels in 2008 as follows:

2007 Regulatory Expense		$ 44,024	
Latest Quarterly Assessment dated 1/9/08	$ 12,526		
Estimated Annualized 2008 Assessment		$ 50,104	
Additional Projected 2008 Expense		$ 6,080	
Therefore:			$ 6,080

V Customer Billing Expenses

A In 2008, the Company is transitioning from quarterly to monthly billing for all customers. The amount of bills and notice to customers, including postage will increase accordingly. The pro forma adjustment to reflect the increased costs is as follows:

2007 Expense		$ 92,387	
Annualized Costs for Monthly Billing		$ 225,806	
PWW Additional Billing Expenses		$ 133,420	
Therefore:			$ 133,420

B In 2008, the Company has purchased a scanner to assist in the processing of customer remittances. The increased maintenance costs associated with the scanner is reflected in the following pro forma adjustment:

Scanner Maintenance		$ 7,975	
Encoder/Endorser Maintenance (Replaced)		$ 4,010	
Incremental Annual Costs		$ 3,965	
% Allocated to PWW	72.80%	$ 2,887	
Therefore:			$ 2,887
Total Customer Billing Expenses Proforma:			$ 136,306

VI Computer Maintenance Expenses

A In 2008, the Company will experience increase computer maintenance costs, primarily in the area of software support annual fees. The pro forma adjustment to reflect the increased costs is as follows:

2007 Expense		$ 102,586	
2008 Projected Costs		$ 114,867	
Incremental Annual Costs		$ 12,281	
% Allocated to PWW	72.80%	$ 8,941	
Therefore:			$ 8,941

VII Memberships

A In 2008, the Company will increase its membership fees for the following associations:

NAWC	$ 1,460	
AWWA Research Foundation	$ 10,591	
	$ 12,051	
Therefore:		$ 12,051

VIII Outside Services

A In the test year, the Company incurred commission expense related to the 35 day auction of interest rates on BC-1 notes. In May 2008, the bonds were converted to fixed rate notes that eliminated the 35 day auction process and the related commission expense as follows:

Commission Expense		$ 6,250	
% Allocated to PWW	72.80%	$ 4,550	
Therefore:			$ (4,550)

IX Public Relations

A In the test year, the Company wrote off inventory of obsolete customer education supplies. The expense is non-recurring and the following pro forma adjustment eliminates the impact on the test year.

Therefore:	$ (3,937)

X Miscellaneous General Expense

A In the test year, the Company performed a general ledger true up of depreciation and CIAC expense to the CPR (BNA) system with the offset to miscellaneous general expense. The pro forma adjustment eliminates the impact on the test year.

CIAC True-up	$ 2,986	
Depreciation True-up Credit	$ (13,315)	
	$ (10,329)	
Therefore:		$ 10,329

B In the test year, the Company removed obsolete customer conservation materials from inventory. The expense is non-recurring and the following pro forma adjustment elimintes the impact on the test year

Therefore:	$ (4,806)
Total Customer Billing Expenses Proforma:	$ 5,523

TOTAL ADMINISTRATIVE & GENERAL PRO FORMA:	$ 543,573

Pennichuck Water Works Inc
Pro Forma Adjustment Income or Expense
Management Fee Account
For the Twelve Months Ended December 31, 2007

I Management Fee Allocated to Affiliates (Rule 1601.01, Section 26)

A Schedule 1B reflects the payroll pro forma adjustment. Per the management fee (1604.01 Section 26) the allocation to affiliates, including benefits, is as follows:

O&M Payroll Pro Forma		$	424,457
Benefits Pro Forma	38.6%	$	163,841
Total Pro Forma		$	588,298
% Allocated to Affiliates	28.10%	$	165,312

Therefore: $ (165,312)

B. During the test year, PCP incurred some expenses that are non-recurring in nature. The following proforma adjustment reflect the elimination of these expense from the test period income as follows:

Nutter (Great American Claim)		$	377
Total		$	377
% Allocated to PWW	76.0%	$	286

Therefore: $ (286)

C. The 2007 management fee did not include Office Salaries & Wages: WTP. A portion of the costs should have been charged to affiliates through the work order allocation. The following proforma adjustment allocates the appropriate costs as follows:

Office Salaries & Wages: WTP (2610-300)		$	99,083
% Allocated to Affiliates	36.70%	$	36,363

Therefore: $ (36,363)

D. The 2007 management fee did not include depreciation for leasehold improvements and HECOP III fit up allowance. The amounts are as follows:

Leasehold Improvements		$	124,151
HECOP III Fit Up Allowance		$	77,869
Total		$	202,019
% Allocated to Affiliates	27.20%	$	54,949

Therefore: $ (54,949)

E. Per PWW 06-073, the depreciation of leasehold improvements, for rate making purposes, should be over 10 years. Per GAAP, the Company is depreciating over the life of the lease, 5 years. The proforma adjustment to reflect the lower depreciation is as follows:

Leasehold Improvements		$	124,151
Depreciation - 10 yrs		$	62,075
Depreciation Adjustment		$	62,075
% Allocated to PWW	72.80%	$	45,191

Therefore: $ (45,191)

Pennichuck Water Works Inc
Pro Forma Adjustment Income or Expense
Management Fee Account
For the Twelve Months Ended December 31, 2007

I Management Fee Allocated to Affiliates (Rule 1601.01, Section 26)

F. Per PEU 07-032, PCP is amortizing corporate board costs associated with the search for President/CEO in 2006. In 2007, the Company reversed the board costs and reflected the amortization through 12/31/07 (based on 5 years). The following proforma adjustment eliminates the effect of the prior year reversal as follows:

2006 PCP Board Costs		$	50,400
2006 Amortization (Aug to Dec)	5 months	$	4,200
Net Board Costs reversed in 2007		$	46,200
% Allocated to PWW	76.0%	$	35,112

Therefore: $ 35,112

G. The 2007 management fee allocation of work order overhead is adjusted as follows:

Allocation per 2007 mgt fee (Per 1604.01 Section 26)	$	808,771
Allocation adjusted to eliminate contractor invoices (Per Schedule 1C)	$	848,222
Pro Forma Adjustment	$	39,451

Therefore: $ 39,451

H. In 2007, the Company paid non-recurring retention bonuses. A portion of the bonuses was accrued in 2006 and the remainder in 2007. The amount expensed in 2007 should be eliminated as follows:

Total Retention Bonuses		$	113,000
2006 Expense Accrued		$	78,231
2007 Expense		$	34,769
% Allocated to PWW	72.80%	$	25,312

Therefore: $ (25,312)

I. In 2007. the Company paid bonuses to officers and senior management positions above plan levels due to achievement of specified goals. The amount in excess of plan levels should be eliminated as follows:

Actual Bonus Paid:			
Officers		$	284,224
Senior Management		$	166,361
Total Paid		$	450,585
Plan Bonuses:			
Officers		$	251,050
Senior Management		$	119,767
		$	370,817
Amount exceeding Plan levels		$	79,768
% Allocated to PWW	72.80%	$	58,071

Therefore: $ (58,071)

TOTAL MANAGEMENT FEE PRO FORMA: **$ (310,922)**

Pennichuck Water Works Inc
Pro Forma Adjustment Income or Expense
Property and Other Taxes Account
For the Twelve Months Ended December 31, 2007

Schedule 1
Attachment D
Page 1

I PROPERTY TAXES (Sch 1A, Pages 1-5)

A. To reflect a pro forma property tax adjustment for the net increase in property taxes for all of the communities and the State of New New Hampshire. Schedule 1A, Pages 1-5 reflects the tax rate, taxes paid in the test year, the pro forma adjustments for increases in property taxes based on the tax year for each community, and the consolidated property tax adjustment on page 5.

Therefore: **$ 26,980**

B. In 2007, the Company's taxable utility property increased. Schedule1A, Attachment A, Pages 1-7 reflects those plant items by the various communities. The property tax for these items is not included in the test year and are summarized on the schedule below.

City/Town	Taxable Property	Tax Rate per $1,000	Total Prop Tax
Amherst	$ 199,985	$ 17.25	$ 3,450
Bedford	750,924	16.57	12,443
Derry	5,013	19.61	98
Epping	-	17.29	-
Hollis	771	20.61	16
Merrimack	333,940	17.64	5,891
Milford	9,906	17.49	173
Nashua	26,589,967	17.40	462,665
Plaistow	-	16.61	-
Salem	-	13.21	-
Sub Total	$ 27,890,506		$ 484,736
State NH	$ 27,890,506	$ 6.60	$ 184,077
Total			$ 668,813

Therefore **$ 668,813**

C In 2007, the Company's taxable utility property decreased. Schedule1A, Attachment B, Pages 1-4 reflects those plant items by the various communities. The property tax for these items is included in the test year and are summarized on the schedule below.

City/Town	Taxable Property	Tax Rate per $1,000	Total Prop Tax
Amherst	$ 3,337	17.25	$ 58
Bedford	3,936	16.57	65
Derry	4,446	19.61	87
Epping	2,145	17.29	37
Hollis	-	20.61	-
Merrimack	8,450	17.64	149
Milford	1,618	17.49	28
Nashua	3,970,781	17.40	69,092
Plaistow	2,518	16.61	42
Salem	2,437	13.21	32
Sub Total	$ 3,999,668		$ 69,590
State NH	$ 3,999,668	$ 6.60	$ 26,398
Total			$ 95,988

Therefore **$ (95,988)**

TOTAL PROPERTY AND OTHER TAXES PRO FORMA: **$ 599,805**

Pennichuck Water Works Inc
Pro Forma Adjustment Income or Expense
Depreciation Account
For the Twelve Months Ended December 31, 2007

Schedule 1
Attachment E

I DEPRECIATION

A. In 2007, the Company added $30,603,006 in depreciable assets and only 1/2 year depreciation expense of $459,806 was reflected in the test year.
(See Schedule 3, Attachment A, Exhibit 1, Pages 1-12)
Therefore: **$ 459,806**

B. In 2007, the Company disposed of $4,341,708 of depreciable assets. The total depreciation expense reflected in the test year for these assets was $95,281
(Schedule 3, Attachment A, Exhibit 3, Pages 1-7)
Therefore: **$ (95,281)**

C. In Order 24,751(DW 06-073) dated May 25, 2007, the NHPUC approved a settlement agreement in which the settling parties agreed to a proforma adjustment for depreciation expense related to treatment of cost of removal (COR). In a subsequent letter, the settling parties agreed to continue to use the pro forma adjustment approach and modify the number as new information became available. The Company is reflecting the pro forma amount of $69,701 from the settlement agreement.
Therefore: **$ (69,701)**

D. In 2007, the Company installed filter media #1 with an estimated useful life significantly less than the group rate of 15 years. In 1999, $361,096 of media was installed and then replaced in 2005. In 2007 and 2008, the media is being replaced again. In 2007, the Company depreciated filter media #1 over 5 years. Upon subsequent review, the Company is proposing a separate depreciation rate for filter media of 7 years and a pro forma adjustment as follows:

Filter Media #1 Cost		$ 145,000
Current Depreciation	5 years	$ 29,000
Proposed Depreciation	7 years	$ 20,714
Full Year Impact		$ (8,286)
Pro Forma Adjustment	1/2 year	$ (4,143)

Therefore: **$ (4,143)**

TOTAL DEPRECIATION EXPENSE PRO FORMA: **$ 290,681**

Pennichuck Water Works Inc
Pro Forma Adjustment Income or Expense
Amortization Account
For the Twelve Months Ended December 31, 2007

Schedule 1
Attachment F

I AMORTIZATION

A. In 2007, the Company began amortizing deferred charges. The following is to reflect the full year impact (See Schedule 2, Attachment D, pages 1 - 2)

Therefore: **$ 75,746**

B. In 2007, the Company completed amortizing certain deferred assets. An adjustment is made to remove the related amortization expense from the test year. (See Schedule 2, Attachment D, page 3)

Therefore: **$ (77,765)**

C. In 2008, the Company has engaged consultants to perform compensation studies on non union employees and executives. The Company is proposing the following pro forma adjustment:

Compensation Studies Cost	$ 38,000
Amortization over 3 years	$ 12,667

Therefore: **$ 12,667**

D. In 2007, the Company amortized the remaining balance of Theoretical Depreciation Reserve from 1998. A Theoretical Depreciation Reserve was established in 2007 as a result of a new depreciation study. The Company is proposing a pro forma adjustment to eliminate the 1998 Theoretical Reserve amortization from the test year.

Therefore: **$ (4,263)**

TOTAL AMORTIZATION EXPENSE PRO FORMA: **$ 6,385**

Pennichuck Water Works Inc
Pro Forma Adjustment Income or Expense
Income Taxes Account
For the Twelve Months Ended December 31, 2007

Schedule 1
Attachment G

I INCOME TAXES

A. To reflect the pro forma adjustment to record the income tax effect of the pro forma adjustments for the twelve months ended December 31, 2007.
Therefore:

(Sch1, Attach A)	Operating Revenues	$ 390,072
Less:	Expenses	
(Sch1, Attach B)	Production	152,770
(Sch1, Attach B)	Distribution	91,086
(Sch1, Attach B)	Engineering	11,023
(Sch1, Attach C)	Administration	543,573
(Sch1, Attach C)	Management Fee	(310,922)
(Sch1, Attach D)	Total Prop & Other Taxes	599,805
(Sch1, Attach E)	Depreciation	290,681
(Sch1, Attach F)	Amortization	6,385
	Total	$ (1,384,401)

Pro Forma NHBP Tax @ 8.5%.
Therefore:

$ (994,329)	8.5%		**$ (84,518)**
		Sub Total	$ (909,811)

Pro Forma FIT Tax 34%
Therefore:

$ (909,811)	34%		**$ (309,336)**
		Sub Total	$ (309,336)

TOTAL INCOME TAXES PRO FORMA: **$ (393,854)**

REDACTED

Pennichuck Water Works Inc
Pro Forma Adjustment Income or Expense
Salary Adjustment Support
For the Twelve Months Ended December 31, 2007

Schedule 1
Attachment H

DATE OF HIRE	DATE OF TERM	Department	COMPANY	POSITION	ANNUAL SALARY	FT or PT	Hours	#Days	ProForma Adjustment	Status	Type
12/10/07		Accounting	PWW		$ 31,512	FT	40	343	$ 29,613	Replace	Salary
11/9/07		Accounting	PWW		31,824	FT	40	312	27,203	Replace	Salary
2/12/07		Accounting	PWW		35,984	FT	40	42	4,141	Replace	Salary
1/3/07		Accounting	PWW		31,013	FT	40	2	170	Replace	Salary
	11/15/07	Accounting	PWW		36,525	FT	40	318	(31,822)	Term	Salary
	10/5/07	Accounting	PWW		31,470	FT	40	277	(23,883)	Term	Salary
	1/30/07	Accounting	PWW		65,000	FT	40	29	(5,164)	Term	Salary
		Accounting							**257**		
9/10/07		Cust Serv	PWW		30,992	FT	40	252	21,397	Replace	Salary
7/30/07		Cust Serv	PWW		29,099	FT	40	210	16,742	Replace	Salary
2/11/08		Cust Serv	PWW		30,992			324	27,511	Replace	Salary
2/11/08		Cust Serv	PWW		34,008			(1)	34,008	New Hire	Salary
6/1/08		Cust Serv	PWW		34,008			(1)(2)	34,008	New Hire	Salary
10/1/08		Cust Serv			34,008			(1)(2)	34,008	New Hire	Salary
10/1/08		Cust Serv			37,939			(1)(2)	37,939	New Hire	Union
	7/20/07	Cust Serv	PWW		33,738	FT	40	200	(18,486)	Term	Salary
	6/10/07	Cust Serv	PWW		31,138	FT	40	160	(13,649)	Term	Salary
	4/6/07	Cust Serv	PWW		31,900	FT	40	95	(8,303)	Term	Salary
		Cust Serv							**165,175**		
	6/13/07	Engineering	PWW		19,874	PT	25	163	(8,875)	Term	Salary
		Engineering							**(8,875)**		
	1/26/07	IS	PWW		51,500	FT	40	25	(3,527)	Term	Salary
		Info Tech							**(3,527)**		
3/11/08		OPS	PWW		32,011			295	25,872	Replace	Salary
	12/11/07	OPS	PWW		31,907	FT	40	344	(30,071)	Term	Salary
		OPS							**(4,199)**		
12/3/07	(4)	WTP	PWW		32,406	FT	40	336	29,832	Replace	Union
3/13/07		WTP	PWW		32,406	FT	40	71	6,304	Replace	Union
2/4/08		WTP	PWW		55,016			(1)	55,016	New Hire	Salary
4/8/08		WTP	PWW		43,306			267	31,678	Replace	Union
	4/23/07	WTP	PWW		32,406	FT	40	112	(9,944)	Term	Union
	4/30/08	PWW			$ 48,714			245	(32,698)	Retired	Union
		WTP							**80,188**		
	Total Pro Forma Adjustment for Wage and Salary Positions								**$ 229,017**		

Notes:

(1) The Company is proposing that the salary expense for the 2008 new positions be recognized for a full 12 months.

(2) The Customer Service additional personnel are necessary to support the additional billing and collection efforts associated with PWW's conversion of customers from quarterly to monthly billing.

(3) The employee was originally hired as part of the ongoing summer help program in customer service on 5/14/07. Subsequently, the employee was hired on 7/30/07 to fill a permanent position as a customer service representative. Therefore, the Company is reflecting the permanent position hire date as the summer help payroll dollars will still be necessary on a going forward basis.

(4) The replacement is filling an open position from 2006. The Company attempted to fill the position on 3/13/07 but the employee did not work out and was terminated on 4/23/07.

PENNICHUCK WATER WORKS, INC.
PROPERTY TAXES
For the Twelve Months Ended December 31, 2007

TOWN	TAX YEAR	TEST YEAR	TAX RATE 2007	TOTAL BILL FOR TAX YEAR 2007	1/2 OF DECEMBER 2006 TAX BILL WHICH RELATES TO FIRST QUARTER 2006	AMOUNT PAID JUNE 2007 TAX BILL	1/2 OF DECEMBER 2007 TAX BILL WHICH RELATES TO FOURTH QUARTER 2007	PRO FORMA PROPERTY TAX	PROPERTY TAX ADJUSTMENTS	PRO FORMA PROPERTY TAX ADJUSTMENT
AMHERST	04/01/07 - 03/31/08	01/01/07 - 12/31/07	$16.60 & $17.25/1,000							
002-139-000				$ 16,624	$ 3,587	$ 7,999	$ 4,313			
002-026-000				26,217	8,695	12,615	6,801			
012-001-000				919	292	443	238			
016-001-000				1,068	238	514	277			
005-007-000				3,583	1,170	1,724	930			
005-007-001				409	130	197	106			
016-021-001				3,607	910	1,736	936			
				$ 52,427	$ 15,020	$ 25,228	$ 13,600	$ (1,421)	$ -	$ (1,421)
BEDFORD	04/01/07 - 03/31/08	01/01/07 - 12/31/07	$13.85 & $16.57/1,000							
8-16-66				$ 24,144	$ 11,177	$ 14,617	$ 4,764			
39-98-85				1,332	301	557	388			
1-18-A				1,533	346	641	446			
26-7-A				3,022	682	1,263	880			
1-24-1-1				2,086	471	872	607			
3-5-55-1				66	15	28	19			
2-23-3-1				497	112	208	145			
34-28				939	212	392	273			
34-36				194	44	81	56			
34-36-A				3,684	831	1,540	1,072			
				$ 37,497	$ 14,190	$ 20,198	$ 8,650	$ (5,540)	$ -	$ (5,540)

PENNICHUCK WATER WORKS, INC.
PROPERTY TAXES
For the Twelve Months Ended December 31, 2007

TOWN	TAX YEAR	TEST YEAR	TAX RATE 2007	TOTAL BILL FOR TAX YEAR 2007	1/2 OF DECEMBER 2006 TAX BILL WHICH RELATES TO FIRST QUARTER 2006	AMOUNT PAID JUNE 2007 TAX BILL	1/2 OF DECEMBER 2007 TAX BILL WHICH RELATES TO FOURTH QUARTER 2007	PRO FORMA PROPERTY TAX	PROPERTY TAX ADJUSTMENTS	PRO FORMA PROPERTY TAX ADJUSTMENT
DERRY	04/01/07 - 03/31/08	01/01/07 - 12/31/07	$19.61 & $19.75 & $23.84/1,000							
10-062-020				$ 4,073	$ 1,162	$ 2,051	$ 1,011			
07-047-007				3,255	785	1,639	808			
07-047-005				2,840	922	1,430	705			
09-057				2,320	647	1,166	577			
10-010-A				10,746	2,136	5,412	2,667			
06-105				3,763	1,002	1,895	934			
10-098-103				4,618	1,441	2,326	1,146			
13-015-001-054				3,942	1,177	1,985	978			
Towers				210	90	180	30			
Redfield Assoc				747	276	376	186			
				$ 36,514	$ 9,638	$ 18,458	$ 9,043	$ (625)	-	$ (625)
EPPING	04/01/07 - 03/31/08	01/01/07 - 12/31/07	$16.31 & $17.29 & $18.65/1,000	$ 3,335	$ 1,699	$ 1,699	$ 818	$ (880)	-	$ (880)
040-500-001										
HOLLIS	04/01/07 - 03/31/08	01/01/07 - 12/31/07	$19.95 & $20.61/1,000	$ 6,183	$ 1,641	$ 2,993	$ 1,595	$ (46)	-	$ (46)
033-017										

PENNICHUCK WATER WORKS, INC.
PROPERTY TAXES
For the Twelve Months Ended December 31, 2007

TOWN	TAX YEAR	TEST YEAR	TAX RATE 2007	TOTAL BILL FOR TAX YEAR 2007	1/2 OF DECEMBER 2006 TAX BILL WHICH RELATES TO FIRST QUARTER 2006	AMOUNT PAID JUNE 2007 TAX BILL	1/2 OF DECEMBER 2007 TAX BILL WHICH RELATES TO FOURTH QUARTER 2007	PRO FORMA PROPERTY TAX	PROPERTY TAX ADJUSTMENTS	PRO FORMA PROPERTY TAX ADJUSTMENT
MERRIMACK	04/01/07 - 03/31/08	01/01/07 - 12/31/07	$15.13 & $15.37 & $17.46 & $17.64/1,000							
2D/000				$ 37,555	$ 6,218	$ 18,428	$ 9,564			
2A/008				423	127	210	107			
1A/001				8	2	4	2			
2C/075				300	78	148	76			
2C/074				104	18	51	27			
2C/005				307	92	152	78			
2C/004				318	95	157	81			
2B/007				8	2	4	2			
2E/032-1				2,974	651	1,460	757			
1D/001-1				68	12	33	18			
2D/004-1				127	21	63	32			
				$ 42,192	$ 7,312	$ 20,710	$ 10,741	$ 3,429	-	$ 3,429
MILFORD	04/01/07 - 03/31/08	01/01/07 - 12/31/07	$17.49 & $17.70/1,000	$ 13,759	$ 4,451	$ 7,030	$ 3,365	$ (1,086)	-	$ (1,086)
100005										

PENNICHUCK WATER WORKS, INC.
PROPERTY TAXES
For the Twelve Months Ended December 31, 2007

TOWN	TAX YEAR	TEST YEAR	TAX RATE 2007	TOTAL BILL FOR TAX YEAR 2007	1/2 OF DECEMBER 2006 TAX BILL WHICH RELATES TO FIRST QUARTER 2006	AMOUNT PAID JUNE 2007 TAX BILL	1/2 OF DECEMBER 2007 TAX BILL WHICH RELATES TO FOURTH QUARTER 2007	PRO FORMA PROPERTY TAX	PROPERTY TAX ADJUSTMENTS	PRO FORMA PROPERTY TAX ADJUSTMENT
NASHUA	04/01/07 - 03/31/08	01/01/07 - 12/31/07	$14.86 & $15.13 & $17.20 & $17.40/1,000							
26,670				$ 108	$ 28	$ 53	$ 27			
33,078				78	20	39	20			
39,921				7,529	1,913	3,671	1,929		(495)	
39,924				135	40	77	29			
39,943				80	19	36	22			
39,950				64	19	36	14			
39,958				87	23	43	22			
39,972				73	19	36	18			
39,976				74	22	42	16			
39,977				97	23	44	27			
39,990				74	22	42	16			
39,993				249	74	141	54			
40,037				7,020	1,598	3,040	1,990			
40,101				4,845	1,273	2,379	1,233			
40,110				76	23	43	16			
43,043				1,735	456	852	442			
43,138				3,892	551	1,047	1,422			
44,581				3,103	2,654	3,103	-		(3,103)	
46,629				628	149	279	174			
46,686				36,528	17	20,611	7,959			
46,687				923,357	240,491	438,528	242,414			
47,421				1,042	147	280	381			
47,521				15,608	3,553	6,760	4,424			
47,522				4,925	1,121	2,133	1,396			
47,630				6,952	1,978	3,763	1,594			
47,631				1,526	343	653	437			
47,632				6,291	1,790	3,406	1,443			
47,835				766	225	428	169		(58)	
47,855				48,560	15,167	23,707	12,426			
49,868				1,667	433	824	422			
50,439				19,548	5,840	11,111	4,218		(1,512)	
				$ 1,096,717	$ 280,031	$ 527,208	$ 284,754	$ 4,723	$ (5,168)	$ (445)

PENNICHUCK WATER WORKS, INC.
PROPERTY TAXES
For the Twelve Months Ended December 31, 2007

TOWN	TAX YEAR	TEST YEAR	TAX RATE 2007	TOTAL BILL FOR TAX YEAR 2007	1/2 OF DECEMBER 2006 TAX BILL WHICH RELATES TO FIRST QUARTER 2006	AMOUNT PAID JUNE 2007 TAX BILL	1/2 OF DECEMBER 2007 TAX BILL WHICH RELATES TO FOURTH QUARTER 2007	PRO FORMA PROPERTY TAX	PROPERTY TAX ADJUSTMENTS	PRO FORMA PROPERTY TAX ADJUSTMENT
NEWMARKET R7-14W	04/01/07 - 03/31/08	01/01/07 - 12/31/07	$17.89 & $18.67/1,000	$ 1,867	$ 451	$ 895	$ 486	$ 36	-	$ 36
PLAISTOW 99-40	04/01/07 - 03/31/08	01/01/07 - 12/31/07	$15.82 & $16.61/1,000	$ 3,274	$ 533	$ 533	$ 1,371	$ 838	-	$ 838
SALEM 009 05899 001	04/01/07 - 03/31/08	01/01/07 - 12/31/07	$10.30 & $12.62 & $13.21/1,000	$ 3,740	$ 554	$ 1,766	$ 987	$ 433	-	$ 433
STATE OF NH	01/01/07 - 12/31/07	01/01/07 - 12/31/07	$6.60/1,000	258,177			225,889	$ 32,288	-	$ 32,288
				$ 1,555,683	**$ 335,519**	**$ 626,718**	**$ 561,298**	**$ 32,148**	**$ (5,168)**	**$ 26,980**

Notes:

(1) The property tax adjustments for the town of Nashua represents tax abatements for state school tax. Additionally, the adjustment for 44,581 property is that the taxes relate to Pennichuck Corp vs. Pennichuck Water.

(2) The pro forma property tax adjustment for the state of New Hampshire represents the difference between the Company's tax bill and the amount expensed in 2007.

Pennichuck Water Works, Inc.
Taxable Assets for Asset Acquistions
For the Twelve Months Ended December 31, 2007

Asset ID	Acquisition Date	Placed In Service	Book Cost	Tax Rate	Property Tax
Town or Department: Amherst					
Asset Type: Developer Installed Distribution Mains: CIAC					
Asset GL Acct #: 2331-300-001					
20000-007501	8" DEVELOPER INSTALLED DISTRIBUTION MAINS: AMHERST, 20'	06/01/2007	951.80		
20000-007502	12" DEVELOPER INSTALLED DISTRIBUTION MAINS: AMHERST, 74'	06/01/2007	4,107.74		
20000-007537	4" DEVELOPER INSTALLED DISTRIBUTION MAINS - CIAC: AMHERST, 603'	07/01/2007	26,212.41		
20000-007538	8" DEVELOPER INSTALLED DISTRIBUTION MAINS - CIAC: AMHERST, 91'	07/01/2007	4,330.69		
20000-007586	12" DEVELOPER INSTALLED DIST MAINS-CIAC: AMHERST, 601'	08/01/2007	33,361.50		
20000-007594	4" DEVELOPER INSTALLED MAINS-CIAC: AMHERST 1291'	09/01/2007	55,396.81		
20000-007639	4' DEVELOPER INSTALLED DISTRIBUTION MAINS-CIAC: AMHERST, 1196'	10/01/2007	51,320.36		
Subtotal: 2331-300-001 (7)			**175,681.31**		
Asset Type: Developer Installed Hydrants: CIAC					
Asset GL Acct #: 2335-100-001					
20000-007505	DEVELOPER INSTALLED DISTRIBUTION HYDRANTS: AMHERST, 1	06/01/2007	3,887.78		
20000-007579	DEVELOPER INSTALLED HYDRANTS - CIAC: AMHERST, 1	08/01/2007	3,887.78		
Subtotal: 2335-100-001 (2)			**7,775.56**		
Asset Type: Developer Installed Services - CIAC					
Asset GL Acct #: 2333-230-001					
20000-007407	1" DEVELOPER INSTALLED SERVICES - CIAC: AMHERST, 1	03/01/2007	737.41		
20000-007540	1 1/2" DEVELOPER INSTALLED SERVICES - CIAC: AMHERST, 1	07/01/2007	1,157.35		
20000-007543	1" DEVELOPER INSTALLED SERVICE - CIAC: AMHERST, 1	07/01/2007	771.49		
Subtotal: 2333-230-001 (3)			**2,666.25**		
Asset Type: Developer Installed Services - Paid					
Asset GL Acct #: 2333-250-001					
20000-007377	1" DEVELOPER INSTALLED SERVICES: AMHERST, 1	03/01/2007	374.27		
20000-007408	1 DEVELOPER INSTALLED SERVICES - PAID: AMHERST, 1	03/01/2007	374.27		
20000-007468	1" DEVELOPER INSTALLED SERVICES: AMHERST (1)	05/01/2007	374.27		
20000-007508	1" DEVELOPER INSTALLED SERVICE: AMHERST, 2	06/01/2007	748.54		
20000-007545	1" DEVELOPER INSTALLED SERVICE - PAID: A.MHERST, 3	07/01/2007	1,122.81		
20000-007573	1" DEVELOPER INSTALLED SERVICES: AMHERST, 5	08/01/2007	2,182.60		
20000-007606	1" DEVELOPER INSTALLED SERVICES-PAID: AMHERST, 3	09/01/2007	1,309.56		
20000-007652	1" DEVELOPER INSTALLED SERVICES - PAID: AMHERST, 3	10/01/2007	1,309.56		
20000-007693	1" DEVELOPER INSTALLED SERVICES-PAID: AMHERST, 4	11/01/2007	1,746.08		
20000-007754	1" DEVELOPER INSTALLED SERVICES-PAID: AMHERST, 1	12/01/2007	436.52		
Subtotal: 2333-250-001 (10)			**9,978.48**		
Asset Type: Services					
Asset GL Acct #: 2333-100-001					
20000-007624	1" CT SERVICES: AMHERST, 1	10/01/2007	1,604.25		
20000-007678	1" CT SERVICE: AMHERST, 1	11/01/2007	2,279.42		
Subtotal: 2333-100-001 (2)			**3,883.67**		
Subtotal: Amherst (30)			**199,985.27**	**17.25**	**3,449.75**
Town or Department: Bedford					
Asset Type: Booster Stations					
Asset GL Acct #: 2304-550-001					
20000-007338	COUNTY RD BOOSTER AND WATER MAIN	02/01/2007	4,237.19		
20000-007352	COUNTY RD BOOSTER AND WATER MAIN	01/01/2007	172,513.05		
20000-007354	COUNTY RD BOOSTER AND WATER MAIN	01/01/2007	17,851.35		
20000-007381	COUNTY RD BOOSTER AND WATER MAIN	03/01/2007	121.16		
20000-007438	COUNTY RD BOOSTER AND WATER MAIN	05/01/2007	118.93		
20000-007464	COUNTY RD BOOSTER AND WATER MAIN	05/01/2007	1,115.84		
20000-007655	COUNTRY ROAD BOOSTER AND WATER MAIN	10/01/2007	16.65		
Subtotal: 2304-550-001 (7)			**195,974.17**		
Asset Type: Developer Installed Distribution Mains: CIAC					
Asset GL Acct #: 2331-300-001					
20000-007642	8" DEVELOPER INSTALLED DISTRIBUTION MAINS-CIAC: BEDFORD, 4437'	10/01/2007	212,177.34		
20000-007643	4" DEVELOPER INSTALLED DISTRIBUTION MAINS-CIAC: BEDFORD, 425'	10/01/2007	18,236.75		
20000-007645	10" DEVELOPER INSTALLED DISTRIBUTION MAINS-CIAC: BEDFORD, 80'	10/01/2007	4,162.40		
Subtotal: 2331-300-001 (3)			**234,576.49**		
Asset Type: Developer Installed Hydrants: CIAC					
Asset GL Acct #: 2335-100-001					
20000-007636	DEVELOPER INSTALLED HYDRANTS - CIAC: BEDFORD, 4	10/01/2007	16,777.60		
Subtotal: 2335-100-001 (1)			**16,777.60**		
Asset Type: Developer Installed Services - CIAC					
Asset GL Acct #: 2333-230-001					

Pennichuck Water Works, Inc.
Taxable Assets for Asset Acquistions
For the Twelve Months Ended December 31, 2007

Asset ID	Acquisition Date	Placed In Service	Book Cost	Tax Rate	Property Tax
20000-007572	1 1/2" DEVELOPER INSTALLED SERVICES - CIAC: BEDFORD, 1	08/01/2007	1,157.24		
20000-007692	2" DEVELOPER INSTALLED SERVICES-CIAC: BEDFORD, 1	11/01/2007	1,432.50		
Subtotal: 2333-230-001 (2)			**2,589.74**		
Asset Type: Developer Installed Services - Paid					
Asset GL Acct #: 2333-250-001					
20000-007378	1" DEVELOPER INSTALLED SERVICES: BEDFORD, 1	03/01/2007	374.27		
20000-007379	2" DEVELOPER INSTALLED SERVICES: BEDFORD, 1	03/01/2007	374.27		
20000-007409	1" DEVELOPER INSTALLED SERVICES - PAID: BEDFORD, 1	03/01/2007	374.27		
20000-007432	1 1/2" DEVELOPER INSTALLED SERVICES - PAID (1)	04/01/2007	334.14		
20000-007469	1" DEVELOPER INSTALLED SERVICES: BEDFORD (2)	05/01/2007	748.54		
20000-007470	1 1/2" DEVELOPER INSTALLED SERVICES: BEDFORD (1)	05/01/2007	374.27		
20000-007506	1 1/2" DEVELOPER INSTALLED SERVICE: BEDFORD, 1	06/01/2007	374.27		
20000-007546	1 1/2" DEVELOPER INSTALLED SERVICE - PAID: BEDFORD, 1	07/01/2007	374.27		
20000-007607	1 1/2" DEVELOPER INSTALLED SERVICES-PAID: BEDFORD, 1	09/01/2007	436.52		
20000-007755	1 1/2" DEVELOPER INSTALLED SERVICES-PAID: BEDFORD, 1	12/01/2007	436.52		
Subtotal: 2333-250-001 (10)			**4,201.34**		
Asset Type: Easements					
Asset GL Acct #: 2303-300-001					
20000-007617	COUNTY ROAD BOOSTER AND WATER MAIN	10/01/2007	928.80		
Subtotal: 2303-300-001 (1)			**928.80**		
Asset Type: Electric Pumping Equipment					
Asset GL Acct #: 2311-200-001					
20000-007339	COUNTY RD BOOSTER AND WATER MAIN	02/01/2007	6,355.78		
20000-007353	COUNTY RD BOOSTER AND WATER MAIN	01/01/2007	258,769.57		
20000-007355	COUNTY RD BOOSTER AND WATER MAIN	01/01/2007	26,777.02		
20000-007382	COUNTY RD BOOSTER AND WATER MAIN	03/01/2007	181.74		
20000-007439	COUNTY RD BOOSTER AND WATER MAIN	05/01/2007	178.40		
20000-007465	COUNTY RD BOOSTER AND WATER MAIN	05/01/2007	1,673.76		
20000-007656	COUNTY ROAD BOOSTER AND WATER MAIN	10/01/2007	24.97		
Subtotal: 2311-200-001 (9)			**293,961.24**		
Asset Type: Land					
Asset GL Acct #: 2303-501-001					
20000-007405	COUNTY RD BOOSTER AND WATER MAIN	03/01/2007	140.00		
Subtotal: 2303-501-001 (1)			**140.00**		
Asset Type: Services					
Asset GL Acct #: 2333-100-001					
20000-007451	1" CT SERVICE: POWDER HILL (1)	05/01/2007	1,774.77		
Subtotal: 2333-100-001 (1)			**1,774.77**		
Subtotal: Bedford (36)			**750,924.15**	**16.57**	**12,442.81**
Town or Department: Derry					
Asset Type: Renewed Services					
Asset GL Acct #: 2333-200-001					
20000-007625	3/4" CT SERVICES: DERRY, 1	10/01/2007	5,012.51		
Subtotal: 2333-200-001 (1)			**5,012.51**		
Subtotal: Derry (2)			**5,012.51**	**19.61**	**98.30**
Town or Department: Epping					
Subtotal: Epping (1)			**-**	**17.29**	**-**
Town or Department: Hollis					
Asset Type: Developer Installed Services - CIAC					
Asset GL Acct #: 2333-230-001					
20000-007544	1" DEVELOPER INSTALLED SERVICE - CIAC: HOLLIS, 1	07/01/2007	771.49		
Subtotal: 2333-230-001 (1)			**771.49**		
Subtotal: Hollis (1)			**771.49**	**20.61**	**15.90**
Town or Department: Merrimack					
Asset Type: Developer Installed Distribution Mains: CIAC					
Asset GL Acct #: 2331-300-001					
20000-007584	6" DEVELOPER INSTALLED DIST MAINS-CIAC: MERRIMACK, 428'	08/01/2007	18,810.60		
20000-007587	12" DEVELOPER INSTALLED DIST MAINS-CIAC: MERRIMACK, 499'	08/01/2007	27,699.49		
Subtotal: 2331-300-001 (2)			**46,510.09**		
Asset Type: Developer Installed Hydrants: CIAC					
Asset GL Acct #: 2335-100-001					
20000-007578	DEVELOPER INSTALLED HYDRANTS - CIAC: MERRIMACK, 1	08/01/2007	3,887.78		

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Asset ID	Acquisition Date	Placed In Service	Book Cost	Tax Rate	Property Tax
Subtotal: 2335-100-001 (1)			3,887.78		
Asset Type: Developer Installed Services - CIAC					
Asset GL Acct #: 2333-230-001					
20000-007429	4" DEVELOPER INSTALLED SERVICES - CIAC (1)	04/01/2007	5,550.70		
20000-007541	2" DEVELOPER INSTALLED SERVICE - CIAC: MERRIMACK, 1	07/01/2007	1,343.21		
20000-007610	4" DEVELOPER INSTALLED SERVICES-CIAC: MERRIMACK, 1	09/01/2007	5,550.70		
Subtotal: 2333-230-001 (3)			12,444.61		
Asset Type: Developer Installed Services - Paid					
Asset GL Acct #: 2333-250-001					
20000-007471	1" DEVELOPER INSTALLED SERVICES: MERRIMACK (5)	05/01/2007	1,871.35		
20000-007497	4" DEVELOPER INSTALLED SERVICE: MERRIMACK, BOWERS LANDING (4)	06/01/2007	12,259.72		
20000-007507	1" DEVELOPER INSTALLED SERVICE: MERRIMACK, 1	06/01/2007	245.79		
20000-007576	1" DEVELOPER INSTALLED SERVICES: MERRIMACK, 6	08/01/2007	1,720.98		
Subtotal: 2333-250-001 (4)			16,097.84		
Asset Type: Electric Pumping Equipment					
Asset GL Acct #: 2311-200-001					
20000-007459	ELECTRIC PUMPING EQUIPMENT: BOWERS LANDING	05/01/2007	145,000.00		
Subtotal: 2311-200-001 (1)			145,000.00		
Asset Type: Power Generation Equipment					
Asset GL Acct #: 2310-000-001					
20000-007458	POWER GENERATION EQUIPMENT: BOWERS LANDING	05/01/2007	25,000.00		
Subtotal: 2310-000-001 (1)			25,000.00		
Asset Type: Source of Supply Structures					
Asset GL Acct #: 2304-100-001					
20000-007457	SOURCE OF SUPPLY STRUCTURES: BOWERS LANDING	05/01/2007	85,000.00		
Subtotal: 2304-100-001 (1)			85,000.00		
Subtotal: Merrimack (31)			333,940.32	17.64	5,890.71
Town or Department: Milford					
Asset Type: Developer Installed Distribution Mains: CIAC					
Asset GL Acct #: 2331-300-001					
20000-007585	4" DEVELOPER INSTALLED DIST MAINS-CIAC: MILFORD, 192'	08/01/2007	8,346.24		
Subtotal: 2331-300-001 (1)			8,346.24		
Asset Type: Developer Installed Services - Paid					
Asset GL Acct #: 2333-250-001					
20000-007410	1" DEVELOPER INSTALLED SERVICES - PAID: MILFORD, 1	03/01/2007	374.27		
20000-007473	1" DEVELOPER INSTALLED SERVICES: MILFORD (1)	05/01/2007	374.27		
20000-007547	1" DEVELOPER INSTALLED SERVICE - PAID: MILFORD, 1	07/01/2007	374.27		
20000-007574	1 1/2" DEVELOPER INSTALLED SERVICES: MILFORD, 1	08/01/2007	436.52		
Subtotal: 2333-250-001 (4)			1,559.33		
Subtotal: Milford (8)			9,905.57	17.49	173.25
Town or Department: Nashua					
Asset Type: Collecting & Impounding Reserviors					
Asset GL Acct #: 2305-000-001					
20000-007341.3	FINISHED WATER PUMPING STATION & WATER TANK - WTP	01/01/2007	10,152.20		
20000-007343.3	FINISHED WATER PUMPING STATION & WATER TANK - WTP	01/01/2007	2,884.53		
20000-007346.3	WTP EVALUATION & CAPITAL PROJECT PLAN	01/01/2007	2,050.72		
20000-007347.3	WTP EVALUATION & CAPITAL PLAN PROJECT	01/01/2007	2,595.66		
20000-007661	FINISHED WATER PUMPING STATION & WATER TANK - WTP	10/01/2007	135.06		
20000-007712	FINISHED WATER PUMPING STATION & WATER TANK - WTP	11/01/2007	80.55		
20000-07342.32	DESIGN SERVICES FOR WTP IMPROVEMENTS	01/01/2007	119.12		
20000-07344.32	DESIGN SERVICES FOR WTP IMPROVEMENTS	01/01/2007	7,443.02		
20000-07345.22	DESIGN SERVICES FOR WTP IMPROVEMENTS	01/01/2007	3,892.38		
Subtotal: 2305-000-001 (12)			29,353.24		
Asset Type: Developer Installed Distribution Mains: CIAC					
Asset GL Acct #: 2331-300-001					
20000-007499	8" DEVELOPER INSTALLED DISTRIBUTION MAINS: NASHUA, 975'	06/01/2007	46,400.25		
20000-007500	4" DEVELOPER INSTALLED DISTRIBUTION MAINS: NASHUA, 365'	06/01/2007	15,866.55		
20000-007503	12" DEVELOPER INSTALLED DISTRIBUTION MAINS, NASHUA, 710'	06/01/2007	39,412.10		
20000-007536	8" DEVELOPER INSTALLED MAINS - CIAC: NASHUA, 778'	07/01/2007	37,025.02		
20000-007580	6" DEVELOPER INSTALLED DIST MAINS-CIAC: NASHUA, 6.5'	08/01/2007	285.68		
20000-007581	4" DEVELOPER INSTALLED DIST MAINS-CIAC: NASHUA, 273'	08/01/2007	11,867.31		
20000-007582	8" DEVELOPER INSTALLED DIST MAINS-CIAC: NASHUA, 858'	08/01/2007	40,841.74		
20000-007583	12" DEVELOPER INSTALLED DIST MAINS-CIAC: NASHUA, 540'	08/01/2007	29,975.40		

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20000-007615	DEVELOPER INSTALLED DISTRIBUTION MAINS-CIAC: ADJUSTMENT	09/01/2007	1,393.28		
20000-007640	8" DEVELOPER INSTALLED DISTRIBUTION MAINS-CIAC: NASHUA, 402'	10/01/2007	19,223.64		
20000-007641	6" DEVELOPER INSTALLED DISTRIBUTION MAINS-CIAC: NASHUA. 329'	10/01/2007	14,308.21		
20000-007644	4" DEVELOPER INSTALLED DISTRIBUTION MAINS-CIAC: NASHUA, 200'	10/01/2007	8,582.00		
20000-007751	8" DEVELOPER INSTALLED MAINS-CIAC: NASHUA, 665'	12/01/2007	31,800.30		
20000-007752	12" DEVELOPER INSTALLED MAINS-CIAC: NASHUA. 760'	12/01/2007	42,742.40		
20000-007753	4" DEVELOPER INSTALLED MAINS-CIAC: NASHUA. 13'	12/01/2007	557.83		
Subtotal: 2331-300-001 (15)			**340,281.71**		
Asset Type: Developer Installed Distribution Mains: Paid					
Asset GL Acct #: 2331-300-001					
20000-007498	DEVELOPER INSTALLED DISTRIBUTION MAINS: NASHUA	06/01/2007	9,863.94		
Subtotal: 2331-300-001 (1)			**9,863.94**		
Asset Type: Developer Installed Hydrants: CIAC					
Asset GL Acct #: 2335-100-001					
20000-007504	DEVELOPER INSTALLED DISTRIBUTION HYDRANTS: NASHUA, 1	06/01/2007	3,887.78		
20000-007577	DEVELOPER INSTALLED HYDRANTS - CIAC: NASHUA, 2	08/01/2007	7,775.56		
20000-007595	DEVELOPER INSTALLED HYDRANTS - ADJUSTMENT	09/01/2007	1,839.72		
20000-007635	DEVELOPER INSTALLED HYDRANTS - CIAC: NASHUA 1	10/01/2007	4,194.40		
20000-007748	DEVELOPER INSTALLED HYDRANTS-CIAC: NASHUA, 2	12/01/2007	8,388.80		
Subtotal: 2335-100-001 (5)			**26,086.26**		
Asset Type: Developer Installed Services - CIAC					
Asset GL Acct #: 2333-230-001					
20000-007373	2" DEVELOPER INSTALLED SERVICES: NASHUA, (1)	03/01/2007	1,343.21		
20000-007375	1" DEVELOPER INSTALLED SERVICES: NASHUA, 1	03/01/2007	771.49		
20000-007406	1" DEVELOPER INSTALLED SERVICES - CIAC: NASHUA, 2	03/01/2007	1,474.82		
20000-007427	1" DEVELOPER INSTALLED SERVICES - CIAC (7)	04/01/2007	5,400.43		
20000-007428	2" DEVELOPER INSTALLED SERVICES - CIAC (3)	04/01/2007	4,029.63		
20000-007539	1" DEVELOPER INSTALLED SERVICES - CIAC: NASHUA. 6	07/01/2007	4,628.45		
20000-007542	6" DEVELOPER INSTALLED SERVICE - CIAC: NASHUA. 1	07/01/2007	5,880.65		
20000-007569	1" DEVELOPER INSTALLED SERVICE - CIAC: NASHUA, 3	08/01/2007	2,314.47		
20000-007570	1 1/2" DEVELOPER INSTALLED SERVICES - CIAC: NASHUA, 1	08/01/2007	1,157.24		
20000-007571	2" DEVELOPER INSTALLED SERVICES - CIAC: NASHUA, 1	08/01/2007	1,343.21		
20000-007609	1" DEVELOPER INSTALLED SERVICES-CIAC: NASHUA, 2	09/01/2007	1,882.38		
20000-007651	1" DEVELOPER INSTALLED SERVICES - CIAC: NASHUA, 3	10/01/2007	2,823.57		
20000-007689	1" DEVELOPER INSTALLED SERVICES-CIAC: NASHUA, 3	11/01/2007	2,823.57		
20000-007690	1 1/2" DEVELOPER INSTALLED SERVICES-CIAC: NASHUA. 1	11/01/2007	1,273.85		
20000-007691	6" DEVELOPER INSTALLED SERVICES-CIAC: NASHUA. 1	11/01/2007	5,880.65		
20000-007756	4" DEVELOPER INSTALLED SERIVCES-CIAC: NASHUA, 2	12/01/2007	10,428.68		
20000-007757	12" DEVELOPER INSTALLED SERVICES-CIAC: NASHUA, 1	12/01/2007	9,018.43		
Subtotal: 2333-230-001 (17)			**62,474.73**		
Asset Type: Developer Installed Services - Paid					
Asset GL Acct #: 2333-250-001					
20000-007380	1" DEVELOPER INSTALLED SERVICES: NASHUA, 3	03/01/2007	1,122.81		
20000-007411	1" DEVELOPER INSTALLED SERVICES - PAID: NASHUA, 4	03/01/2007	1,497.08		
20000-007430	3/4" DEVELOPER INSTALLED SERVICES - PAID (10)	04/01/2007	3,341.40		
20000-007431	1" DEVELOPER INSTALLED SERVICES - PAID (11)	04/01/2007	4,116.97		
20000-007472	1" DEVELOPER INSTALLED SERVICES: NASHUA (5)	05/01/2007	1,871.35		
20000-007509	1" DEVELOPER INSTALLED SERVIVCES: NASHUA, 11	06/01/2007	4,116.97		
20000-007548	1" DEVELOPER INSTALLED SERVICE - PAID: NASHUA. 10	07/01/2007	3,368.43		
20000-007575	1" DEVELOPER INSTALLED SERVICES: NASHUA. 6	08/01/2007	2,619.12		
20000-007608	1" DEVELOPER INSTALLED SERVICES-PAID: NASHUA, 6	09/01/2007	2,619.12		
20000-007650	1" DEVELOPER INSTALLED SERVICES - PAID: NASHUA. 4	10/01/2007	1,746.08		
20000-007694	1 DEVELOPER INSTALLED SERVICES-PAID: NASHUA. 4	11/01/2007	1,746.08		
20000-007695	1 1/2" DEVELOPER INSTALLED SERVICES-PAID: NASHUA, 1	11/01/2007	436.52		
Subtotal: 2333-250-001 (12)			**28,601.93**		
Asset Type: Distribution Reserviors & Standpipes					
Asset GL Acct #: 2330-500-001					
20000-007668	FINISHED WATER PUMPING STATION & WATER TANK - WTP	10/01/2007	39.31		
20000-007719	FINISHED WATER PUMPING STATION & WATER TANK - WTP	11/01/2007	23.45		
20000-07341.92	FINISHED WATER PUMPING STATION & WATER TANK - WTP	01/01/2007	2,955.19		
20000-07343.92	FINISHED WATER PUMPING STATION & WATER TANK - WTP	01/01/2007	839.65		
20000-07346.92	WTP EVALUATION & CAPITAL PROJECT PLAN	01/01/2007	596.94		
20000-07347.92	WTP EVALUATION & CAPITAL PLAN PROJECT	01/01/2007	755.57		
20000-7342.922	DESIGN SERVICES FOR WTP IMPROVEMENTS	01/01/2007	34.67		
20000-7344.922	DESIGN SERVICES FOR WTP IMPROVEMENTS	01/01/2007	2,166.58		
20000-7345.922	DESIGN SERVICES FOR WTP IMPROVEMENTS	01/01/2007	1,133.02		
Subtotal: 2330-500-001 (12)			**8,544.38**		

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Asset ID	Acquisition Date	Placed In Service	Book Cost	Tax Rate	Property Tax
Asset Type: Easements					
Asset GL Acct #: 2303-300-001					
20000-007341.1	FINISHED WATER PUMPING STATION & WATER TANK - WTP	01/01/2007	1,480.38		
20000-007343.1	FINISHED WATER PUMPING STATION & WATER TANK - WTP	01/01/2007	420.62		
20000-007346.1	WTP EVALUATION & CAPITAL PROJECT PLAN	01/01/2007	299.03		
20000-007347.1	WTP EVALUATION & CAPITAL PLAN PROJECT	01/01/2007	378.50		
20000-007657	FINISHED WATER PUMPING STATION & WATER TANK - WTP	10/01/2007	19.69		
20000-007709	FINISHED WATER PUMPING STATION & WATER TANK - WTP	11/01/2007	11.75		
20000-07342.12	DESIGN SERVICES FOR WTP IMPROVEMENTS	01/01/2007	17.37		
20000-07344.12	DESIGN SERVICES FOR WTP IMPROVEMENTS	01/01/2007	1,085.33		
20000-7345.912	DESIGN SERVICES FOR WTP IMPROVEMENTS	01/01/2007	567.58		
Subtotal: 2303-300-001 (13)			**4,280.25**		
Asset Type: Electric Pumping Equipment					
Asset GL Acct #: 2311-200-001					
20000-007341.8	FINISHED WATER PUMPING STATION & WATER TANK - WTP	01/01/2007	94,737.59		
20000-007343.8	FINISHED WATER PUMPING STATION & WATER TANK - WTP	01/01/2007	26,917.67		
20000-007346.8	WTP EVALUATION & CAPITAL PROJECT PLAN	01/01/2007	19,136.77		
20000-007347.8	WTP EVALUATION & CAPITAL PLAN PROJECT	01/01/2007	24,222.04		
20000-007390	FINISHED WATER PUMPING STATION & WATER TANK - WTP	03/01/2007	2,068,776.60		
20000-007434	FINISHED WATER PUMPING STATION & WATER TANK	04/01/2007	44,300.00		
20000-007666	FINISHED WATER PUMPING STATION & WATER TANK - WTP	10/01/2007	1,260.31		
20000-007717	FINISHED WATER PUMPING STATION & WATER TANK - WTP	11/01/2007	830.35		
20000-07342.82	DESIGN SERVICES FOR WTP IMPROVEMENTS	01/01/2007	1,111.55		
20000-07344.82	DESIGN SERVICES FOR WTP IMPROVEMENTS	01/01/2007	69,456.28		
20000-07345.72	DESIGN SERVICES FOR WTP IMPROVEMENTS	01/01/2007	36,322.57		
Subtotal: 2311-200-001 (16)			**2,387,071.73**		
Asset Type: Infiltration Galleries & Tunnels - Source/Sup					
Asset GL Acct #: 2308-200-001					
20000-007663	FINISHED WATER PUMPING STATION & WATER TANK - WTP	10/01/2007	7.01		
20000-007714	FINISHED WATER PUMPING STATION & WATER TANK - WTP	11/01/2007	4.18		
20000-07342.52	DESIGN SERVICES FOR WTP IMPROVEMENTS	01/01/2007	6.18		
20000-07344.52	DESIGN SERVICES FOR WTP IMPROVEMENTS	01/01/2007	386.30		
20000-07345.42	DESIGN SERVICES FOR WTP IMPROVEMENTS	01/01/2007	202.02		
Subtotal: 2308-200-001 (8)			**605.69**		
Asset Type: Lake, River & Other Intakes-Source of Supply					
Asset GL Acct #: 2306-000-001					
20000-007662	FINISHED WATER PUMPING STATION & WATER TANK - WTP	10/01/2007	1.30		
20000-007713	FINISHED WATER PUMPING STATION & WATER TANK - WTP	11/01/2007	0.77		
20000-07342.42	DESIGN SERVICES FOR WTP IMPROVEMENTS	01/01/2007	1.14		
20000-07344.42	DESIGN SERVICES FOR WTP IMPROVEMENTS	01/01/2007	71.54		
20000-07345.32	DESIGN SERVICES FOR WTP IMPROVEMENTS	01/01/2007	37.41		
Subtotal: 2306-000-001 (8)			**112.16**		
Asset Type: Land					
Asset GL Acct #: 2303-501-001					
20000-007388	FINISHED WATER PUMPING STATION & WATER TANK - WTP	03/01/2007	33,031.37		
Subtotal: 2303-501-001 (1)			**33,031.37**		
Asset Type: Other Plant & Misc Equip - Intangible Equip					
Asset GL Acct #: 2339-100-001					
20000-007392	FINISHED WATER PUMPING STATION & WATER TANK - WTP	03/01/2007	565.00		
Subtotal: 2339-100-001 (1)			**565.00**		
Asset Type: Other Plant & Misc Equip - Source Supply Pump					
Asset GL Acct #: 2339-200-001					
20000-007393	FINISHED WATER PUMPING STATION & WATER TANK - WTP	03/01/2007	63,220.00		
20000-007669	FINISHED WATER PUMPING STATION & WATER TANK - WTP	10/01/2007	17.84		
20000-007720	FINISHED WATER PUMPING STATION & WATER TANK - WTP	11/01/2007	10.64		
20000-07341.93	FINISHED WATER PUMPING STATION & WATER TANK - WTP	01/01/2007	1,340.99		
20000-07343.93	FINISHED WATER PUMPING STATION & WATER TANK - WTP	01/01/2007	381.01		
20000-07346.93	WTP EVALUATION & CAPITAL PROJECT PLAN	01/01/2007	270.88		
20000-07347.93	WTP EVALUATION & CAPITAL PLAN PROJECT	01/01/2007	342.86		
20000-7342.932	DESIGN SERVICES FOR WTP IMPROVEMENTS	01/01/2007	15.73		
20000-7344.932	DESIGN SERVICES FOR WTP IMPROVEMENTS	01/01/2007	983.13		
20000-7345.932	DESIGN SERVICES FOR WTP IMPROVEMENTS	01/01/2007	514.13		
Subtotal: 2339-200-001 (14)			**67,097.21**		
Asset Type: Other Plant & Misc Equip - WTP					

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Asset ID	Acquisition Date	Placed In Service	Book Cost	Tax Rate	Property Tax
Asset GL Acct #: 2339-300-001					
20000-007394	FINISHED WATER PUMPING STATION & WATER TANK - WTP	03/01/2007	241,400.00		
20000-007436	FINISHED WATER PUMPING STATION & WATER TANK	04/01/2007	3,600.00		
20000-007670	FINISHED WATER PUMPING STATION & WATER TANK - WTP	10/01/2007	146.07		
20000-007706	WTP CONTRACT #4	11/01/2007	144.64		
20000-007721	FINISHED WATER PUMPING STATION & WATER TANK - WTP	11/01/2007	87.12		
20000-07341.94	FINISHED WATER PUMPING STATION & WATER TANK - WTP	01/01/2007	10,980.21		
20000-07343.94	FINISHED WATER PUMPING STATION & WATER TANK - WTP	01/01/2007	3,119.79		
20000-07346.94	WTP EVALUATION & CAPITAL PROJECT PLAN	01/01/2007	2,217.98		
20000-07347.94	WTP EVALUATION & CAPITAL PLAN PROJECT	01/01/2007	2,807.37		
20000-7342.942	DESIGN SERVICES FOR WTP IMPROVEMENTS	01/01/2007	128.83		
20000-7344.942	DESIGN SERVICES FOR WTP IMPROVEMENTS	01/01/2007	8,050.07		
20000-7345.942	DESIGN SERVICES FOR WTP IMPROVEMENTS	01/01/2007	4,209.84		
Subtotal: 2339-300-001 (15)			**276,891.92**		
Asset Type: Power & Pumping Structures					
Asset GL Acct #: 2304-200-001					
20000-007389	FINISHED WATER PUMPING STATION & WATER TANK - WTP	03/01/2007	621,427.90		
20000-007462	FINISHED WATER PUMPING STATION & WATER TANK	05/01/2007	4,862.83		
20000-007495	FINISHED WATER PUMPING STATION & WATER TANK	06/01/2007	32,404.00		
20000-007557	FINISHED WATER PUMPING STATION & WATER TANK - WTP	08/01/2007	7,425.00		
Subtotal: 2304-200-001 (5)			**666,119.73**		
Asset Type: Power Generation Equipment					
Asset GL Acct #: 2310-000-001					
2000-007341.7	FINISHED WATER PUMPING STATION & WATER TANK - WTP	01/01/2007	15,597.00		
20000-007343.7	FINISHED WATER PUMPING STATION & WATER TANK - WTP	01/01/2007	4,431.56		
20000-007346.7	WTP EVALUATION & CAPITAL PROJECT PLAN	01/01/2007	3,150.56		
20000-007347.7	WTP EVALUATION & CAPITAL PLAN PROJECT	01/01/2007	3,987.76		
20000-007528	WTP CONTRACT #4 - CONSTRUCTION - Milestone #1. Generator	07/01/2007	316,820.00		
20000-007665	FINISHED WATER PUMPING STATION & WATER TANK - WTP	10/01/2007	207.49		
20000-007703	WTP CONTRACT #4	11/01/2007	123,698.62		
20000-007716	FINISHED WATER PUMPING STATION & WATER TANK - WTP	11/01/2007	123.75		
20000-007764	WTP CONTRACT #4	12/01/2007	1,000.00		
20000-07342.72	DESIGN SERVICES FOR WTP IMPROVEMENTS	01/01/2007	183.00		
20000-07344.72	DESIGN SERVICES FOR WTP IMPROVEMENTS	01/01/2007	11,434.84		
20000-07345.62	DESIGN SERVICES FOR WTP IMPROVEMENTS	01/01/2007	5,979.92		
Subtotal: 2310-000-001 (15)			**486,614.50**		
Asset Type: Services					
Asset GL Acct #: 2333-100-001					
20000-007604	1" CT SERVICE: CORE, 1	09/01/2007	1,450.94		
20000-007623	2" CT SERVICE: NASHUA, 2	10/01/2007	5,736.09		
20000-007679	1" CT SERVICE: NASHUA, 1	11/01/2007	3,444.30		
Subtotal: 2333-100-001 (3)			**10,631.33**		
Asset Type: Source of Supply Structures					
Asset GL Acct #: 2304-100-001					
20000-007341.2	FINISHED WATER PUMPING STATION & WATER TANK - WTP	01/01/2007	54,606.92		
20000-007343.2	FINISHED WATER PUMPING STATION & WATER TANK - WTP	01/01/2007	15,515.39		
20000-007346.2	WTP EVALUATION & CAPITAL PROJECT PLAN	01/01/2007	11,030.47		
20000-007347.2	WTP EVALUATION & CAPITAL PLAN PROJECT	01/01/2007	13,961.63		
20000-007658	FINISHED WATER PUMPING STATION & WATER TANK - WTP	10/01/2007	726.44		
20000-007710	FINISHED WATER PUMPING STATION & WATER TANK - WTP	11/01/2007	433.27		
20000-07342.22	DESIGN SERVICES FOR WTP IMPROVEMENTS	01/01/2007	640.70		
20000-07344.22	DESIGN SERVICES FOR WTP IMPROVEMENTS	01/01/2007	40,034.73		
20000-07345.12	DESIGN SERVICES FOR WTP IMPROVEMENTS	01/01/2007	20,936.40		
Subtotal: 2304-100-001 (16)			**157,885.95**		
Asset Type: Supply Mains					
Asset GL Acct #: 2309-200-001					
20000-007664	FINISHED WATER PUMPING STATION & WATER TANK - WTP	10/01/2007	27.41		
20000-007715	FINISHED WATER PUMPING STATION & WATER TANK - WTP	11/01/2007	16.35		
20000-07342.62	DESIGN SERVICES FOR WTP IMPROVEMENTS	01/01/2007	24.17		
20000-07344.62	DESIGN SERVICES FOR WTP IMPROVEMENTS	01/01/2007	1,510.47		
20000-7345.62	DESIGN SERVICES FOR WTP IMPROVEMENTS	01/01/2007	789.92		
Subtotal: 2309-200-001 (8)			**2,368.32**		
Asset Type: Water Treatment Equipment					
Asset GL Acct #: 2320-200-001					
20000-007391	FINISHED WATER PUMPING STATION & WATER TANK - WTP	03/01/2007	303,696.26		
20000-007402	RAW WATER MANAGEMENT PROJECT - WTP 2006	03/01/2007	26,000.00		

Pennichuck Water Works, Inc.
Taxable Assets for Asset Acquistions
For the Twelve Months Ended December 31, 2007

Asset ID	Acquisition Date	Placed In Service	Book Cost	Tax Rate	Property Tax
20000-007435	FINISHED WATER PUMPING STATION & WATER TANK	04/01/2007	15,000.00		
20000-007605	WTP CONTRACT #4 - CONSTRUCTION MILESTONE #1 & 2	09/01/2007	1,773,849.83		
20000-007667	FINISHED WATER PUMPING STATION & WATER TANK - WTP	10/01/2007	7,251.87		
20000-007704	WTP CONTRACT #4	11/01/2007	869,304.65		
20000-007718	FINISHED WATER PUMPING STATION & WATER TANK - WTP	11/01/2007	4,325.21		
20000-007765	WTP CONTRACT #4	12/01/2007	23,165.00		
20000-07341.92	FINISHED WATER PUMPING STATION & WATER TANK - WTP	01/01/2007	545,125.54		
20000-07343.91	FINISHED WATER PUMPING STATION & WATER TANK - WTP	01/01/2007	154,885.80		
20000-07345.82	WTP EVALUATION & CAPITAL PROJECT PLAN	01/01/2007	209,002.20		
20000-07346.91	WTP EVALUATION & CAPITAL PLAN PROJECT	01/01/2007	110,114.10		
20000-07347.91	DESIGN SERVICES FOR WTP IMPROVEMENTS	01/01/2007	139,375.00		
20000-7342.912	DESIGN SERVICES FOR WTP IMPROVEMENTS	01/01/2007	6,395.91		
20000-7344.912	DESIGN SERVICES FOR WTP IMPROVEMENTS	01/01/2007	399,655.40		
Subtotal: 2320-200-001 (21)			**4,587,146.77**		
Asset Type: Water Treatment Plant Structures					
Asset GL Acct #: 2304-800-001					
20000-007337	FINISHED WATER PUMPING STATION & WATER TANK - WTP	02/01/2007	596,376.58		
20000-007340	FINISHED WATER PUMPING STATION & WATER TANK - WTP	01/01/2007	5,275.06		
20000-007387	FINISHED WATER PUMPING STATION & WATER TANK - WTP	03/01/2007	(3,332,646.51)		
20000-007397	FINISHED WATER PUMPING STATION & WATER TANK - WTP	03/01/2007	253,901.72		
20000-007433	FINISHED WATER PUMPING STATION & WATER TANK	04/01/2007	82,219.54		
20000-007461	FINISHED WATER PUMPING STATION & WATER TANK	05/01/2007	78,108.11		
20000-007467	FINISHED WATER PUMPING STATION & WATER TANK	05/01/2007	32,348.89		
20000-007494	FINISHED WATER PUMPING STATION & WATER TANK	06/01/2007	303,373.30		
20000-007532	FINISHED WATER PUMPING STATION & WATER TANK	07/01/2007	3,275.79		
20000-007556	FINISHED WATER PUMPING STATION & WATER TANK - WTP	08/01/2007	80,740.10		
20000-007659	FINISHED WATER PUMPING STATION & WATER TANK - WTP	10/01/2007	9,658.76		
20000-007702	WTP CONTRACT #4	11/01/2007	1,861,067.16		
20000-007711	FINISHED WATER PUMPING STATION & WATER TANK - WTP	11/01/2007	5,604.59		
20000-7341.992	FINISHED WATER PUMPING STATION & WATER TANK - WTP	01/01/2007	14,860,765.71		
20000-7342.992	DESIGN SERVICES FOR WTP IMPROVEMENTS	01/01/2007	(1,769,684.38)		
20000-7343.992	FINISHED WATER PUMPING STATION & WATER TANK - WTP	01/01/2007	2,644,433.68		
20000-7344.99	DESIGN SERVICES FOR WTP IMPROVEMENTS	01/01/2007	752,421.92		
20000-7345.992	DESIGN SERVICES FOR WTP IMPROVEMENTS	01/01/2007	381,279.85		
20000-7346.992	WTP EVALUATION & CAPITAL PROJECT PLAN	01/01/2007	230,206.33		
20000-7347.992	WTP EVALUATION & CAPITAL PLAN PROJECT	01/01/2007	320,935.86		
Subtotal: 2304-800-001 (22)			**17,399,662.06**		
Asset GL Acct #: 2306-000-001					
20000-007341.4	FINISHED WATER PUMPING STATION & WATER TANK - WTP	01/01/2007	97.58		
20000-007343.4	FINISHED WATER PUMPING STATION & WATER TANK - WTP	01/01/2007	27.72		
20000-007346.4	WTP EVALUATION & CAPITAL PROJECT PLAN	01/01/2007	19.71		
20000-007347.4	WTP EVALUATION & CAPITAL PLAN PROJECT	01/01/2007	24.95		
Subtotal: 2306-000-001 (4)			**169.96**		
Asset GL Acct #: 2308-200-001					
20000-007341.5	FINISHED WATER PUMPING STATION & WATER TANK - WTP	01/01/2007	526.92		
20000-007343.5	FINISHED WATER PUMPING STATION & WATER TANK - WTP	01/01/2007	149.71		
20000-007346.5	WTP EVALUATION & CAPITAL PROJECT PLAN	01/01/2007	106.44		
20000-07347.5	WTP EVALUATION & CAPITAL PLAN PROJECT	01/01/2007	134.72		
Subtotal: 2308-200-001 (4)			**917.79**		
Asset GL Acct #: 2309-200-001					
20000-007341.6	FINISHED WATER PUMPING STATION & WATER TANK - WTP	01/01/2007	2,060.27		
20000-007343.6	FINISHED WATER PUMPING STATION & WATER TANK - WTP	01/01/2007	585.38		
20000-007346.6	WTP EVALUATION & CAPITAL PROJECT PLAN	01/01/2007	416.17		
20000-007347.6	WTP EVALUATION & CAPITAL PLAN PROJECT	01/01/2007	526.76		
Subtotal: 2309-200-001 (4)			**3,588.58**		
Subtotal: Nashua (465)			**26,589,966.51**	**17.40**	**462,665.42**
Town or Department: Plaistow					
Subtotal: Plaistow (1)			-	**16.61**	-
Town or Department: Salem					
Subtotal: Salem (1)			-	**13.21**	-
Grand Total			**27,890,505.82**		**484,736.13**

Pennichuck Water Works, Inc.
Taxable Assets for Asset Dispositions
For the Twelve Months Ended December 31, 2007

Asset ID	Description	Placed In Service	Disposal Date	Book Cost	Tax Rate	Property Tax
Town or Department: Amherst						
Asset Type: Booster Stations						
Asset GL Acct #: 2304-550-001						
50000-000336.1	BOOSTER STATIONS-AVD INTERCONNECT PROJECT (2 Furnaces)	12/01/1993	12/01/2007	2,354.00		
Subtotal: 2304-550-001 (1)				**2,354.00**		
Asset Type: Electric Pumping Equipment						
Asset GL Acct #: 2311-201-001						
20000-004797	GAMMA 4B PUMP-BON TERRAIN	09/01/2001	12/01/2007	982.60		
Subtotal: 2311-201-001 (1)				**982.60**		
Subtotal: Amherst (10)				**3,336.60**	**17.25**	**57.56**
Town or Department: Bedford						
Asset Type: Electric Pumping Equipment						
Asset GL Acct #: 2311-200-001						
20000-003052	INSTALL TUBES ON PUMP FOR-MONITORING PURPOSES/POWDER HL	04/01/1996	03/01/2007	936.00		
20000-005680	WALLACE & TIERNAN - CHEMICAL FEED PUMP RE-BUILD	09/01/2004	12/01/2007	2,507.63		
Subtotal: 2311-200-001 (2)				**3,443.63**		
Asset Type: Purification System Equipment						
Asset GL Acct #: 2320-000-001						
20800-000305	CALGON C-5 FEED PUMPS-	10/31/1996	12/01/2007	491.98		
Subtotal: 2320-000-001 (1)				**491.98**		
Subtotal: Bedford (22)				**3,935.61**	**16.57**	**65.21**
Town or Department: Derry						
Asset Type: Purification System Equipment						
Asset GL Acct #: 2320-000-001						
20300-000603	CALGON C-5 FEED PUMPS-	10/31/1996	12/01/2007	491.98		
20500-000805	CALGON C-5 FEED PUMPS-	10/31/1996	12/01/2007	983.97		
20500-000912.1	DREW WOODS FIRE-PROTECTION	09/01/2001	12/01/2007	2,478.02		
20600-000655	CALGON C-5 FEED PUMPS-	10/31/1996	12/01/2007	491.98		
Subtotal: 2320-000-001 (4)				**4,445.95**		
Subtotal: Derry (32)				**4,445.95**	**19.61**	**87.19**
Town or Department: Epping						
Asset Type: Electric Pumping Equipment						
Asset GL Acct #: 2311-200-001						
21100-000020	ELECTRIC PUMPING-EQUIPMENT-WOODLANDS	12/01/2001	09/01/2007	2,145.31		
Subtotal: 2311-200-001 (1)				**2,145.31**		
Subtotal: Epping (2)				**2,145.31**	**17.29**	**37.09**
Town or Department: Hollis						
Subtotal: Hollis (2)				**-**	**20.61**	**-**
Town or Department: Merrimack						
Asset Type: Distribution Mains						
Asset GL Acct #: 2331-200-001						
20000-00728.21	8" Cast Iron Pipe	01/01/1971	12/01/2007	1,084.47		
Subtotal: 2331-200-001 (1)				**1,084.47**		
Asset Type: Water Street Office Building						
Asset GL Acct #: 2304-900-001						
20000-005532.2	SECURITY EQUIPMENT-RECEPTION AREA	12/01/2003	01/01/2007	7,365.67		
Subtotal: 2304-900-001 (1)				**7,365.67**		
Subtotal: Merrimack (5)				**8,450.14**	**17.64**	**149.06**
Town or Department: Milford						
Asset Type: Electric Pumping Equipment						
Asset GL Acct #: 2311-200-001						

Pennichuck Water Works, Inc.
Taxable Assets for Asset Dispositions
For the Twelve Months Ended December 31, 2007

Asset ID	Description	Placed In Service	Disposal Date	Book Cost	Tax Rate	Property Tax
50000-011213.1	PUMPS AT MILFORD BOOSTER-PUMP CONSTRUCTION	07/01/1988	09/01/2007	1,618.00		
Subtotal: 2311-200-001 (1)				**1,618.00**		
Subtotal: Milford (3)				**1,618.00**	**17.49**	**28.30**
Town or Department: Nashua						
Asset Type: Collecting & Impounding Reserviors						
Asset GL Acct #: 2305-130-001						
20000-004685	HARRIS POND INTAKE RACK-	12/01/2000	03/01/2007	18,715.24		
Subtotal: 2305-130-001 (1)				**18,715.24**		
Asset Type: Distribution Mains						
Asset GL Acct #: 2331-200-001						
20000-00709.21	10" CAST IRON PIPE	01/01/1973	12/01/2007	44.54		
20000-0701.1.1	1-2" WI PIPE OR 2" PVC - DIST MAINS	01/01/1980	12/01/2007	492.49		
20000-0701.121	1-2" WI PIPE OR 2" PVC - DIST MAINS	01/01/1980	12/01/2007	432.71		
20000-0703.1.1	4" CI PIPE & DUCTILE	01/01/1983	12/01/2007	221.55		
20000-0704.3.1	8"&6" CI PIPE	01/01/1980	12/01/2007	1,709.34		
20000-0712.2.1	12" CAST IRON AND DUCTILE IRON PIPE	01/01/1979	12/01/2007	79.54		
Subtotal: 2331-200-001 (6)				**2,980.17**		
Asset Type: Electric Pumping Equipment						
Asset GL Acct #: 2311-200-001						
20000-002907	REHAB HI LIFT PUMP #2-	09/30/1995	06/30/2007	21,052.97		
20000-004002	4160V SYNCHRONOUS TRANSFER-VARI DRIVE - WTP	11/01/1998	03/01/2007	305,511.11		
20000-004223	4160 V SYNCHRONOUS TRANSFER-VARI DRIVE - WTP	06/01/1999	03/01/2007	26,159.74		
20000-004375	REBUILT 500HP TURBINE PUMP-	10/01/1999	03/01/2007	6,660.53		
20000-004622	HIGH LIFT PUMP REPLACEMENT-WATER TREATMENT PLANT	12/01/2000	03/01/2007	96,241.91		
20000-004740	HIGH LIFT PUMP REPLACEMENT-WTP	05/01/2001	03/01/2007	8,018.85		
20000-004740.1	HIGH LIFT PUMP REPLACEMENT - WTP	04/01/2001	03/01/2007	2,519.84		
20000-005565	WTP 1557 VFD MODIFICATIONS	03/01/2004	03/01/2007	9,525.48		
20000-005566	WTP 1557 VFD MODIFICATIONS-	03/01/2004	03/01/2007	6,529.61		
Subtotal: 2311-200-001 (10)				**482,220.04**		
Asset Type: General & Miscellaneous Structures						
Asset GL Acct #: 2304-700-001						
20000-002042	GASOLINE STORAGE SHED-WILL STREET	09/30/1989	03/01/2007	933.34		
20000-002112	ROOF REPAIR - SUPT. HOUSE-AT TREATMENT PLANT	05/31/1990	03/01/2007	2,400.00		
Subtotal: 2304-700-001 (2)				**3,333.34**		
Asset Type: Other Production Equipment						
Asset GL Acct #: 2320-100-001						
20000-002711	KILOWATT HOUR METER & SOCKET-INSTALLED-N W SYS-SNOW STATION	10/12/1994	03/01/2007	987.50		
20000-002712	KILOWATT HOUR METER & SOCKET-INSTALLED - WTP	10/12/1994	03/01/2007	987.50		
Subtotal: 2320-100-001 (2)				**1,975.00**		
Asset Type: Power & Pumping Structures						
Asset GL Acct #: 2304-201-001						
20000-004591	7,500 GALLON OIL TANK, LEVEL-& ALARM INDICATOR - WTP	05/01/2000	03/01/2007	1,069.45		
Subtotal: 2304-201-001 (1)				**1,069.45**		
Asset Type: Purification Structures						
Asset GL Acct #: 2304-300-001						
20000-002045	CORROSION INHIBTR REVMP-PURIFICATION SYSTEM STRUCTURE	09/30/1989	12/01/2007	2,056.96		
20000-003287	CHEMICAL FEED PUMPS SPARE-PARTS	07/10/1997	12/01/2007	954.64		
Subtotal: 2304-300-001 (2)				**3,011.60**		
Asset Type: Purification System Equipment						
Asset GL Acct #: 2320-000-001						
20000-002010	2 ELECTRIC VIBRATORS/HEAVY DTY-LIME STLOS PLUS PARTS	05/01/1989	03/01/2007	585.04		
20000-002453	LIME SYSTEM-	12/31/1993	03/01/2007	68,998.70		
20000-002620	LIME SYSTEM LINES-	03/01/1994	03/01/2007	104.44		

Pennichuck Water Works, Inc.
Taxable Assets for Asset Dispositions
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Asset ID	Description	Placed In Service	Disposal Date	Book Cost	Tax Rate	Property Tax
20000-002621	FEED SYSTEM LINES-	03/01/1994	03/01/2007	414.00		
20000-002644	NAOH SYSTEM-SODIUM HYDROXIDE	10/31/1994	12/01/2007	68,871.67		
20000-002670	(2) POLYMER AGITATOR SHAFTS-WTP	06/01/1994	06/30/2007	300.00		
20000-002718	SODIUM HYPO CHLORIDE SYSTEM-	12/31/1994	06/30/2007	157,052.25		
20000-002852	CONVERT CHLORINE GAS TO-HYPO - WTP	05/01/1995	12/01/2007	21,025.34		
20000-003224	CONVERT CHLORINE GAS TO HYPO-	03/01/1997	06/30/2007	333.09		
20000-004003	SODIUM HYPOCHLORITE FEED-PUMPS	04/01/1998	12/01/2007	11,741.53		
20000-004017	LIME FEED LINES-	05/01/1998	03/01/2007	652.10		
20000-004101	DAY TANK LEVEL SENSORS-CHLORINE SYS - WTP	12/01/1998	06/30/2007	836.64		
20000-004103	MOTOR-CHLORINE SYSTEM TRANSFER-PUMP	12/01/1998	06/30/2007	331.25		
20000-004388	FOXCROFT CL2 ANALYZER-	11/01/1999	12/01/2007	2,993.50		
20000-004561	LIME SYSTEMS - SILO LEVEL-SENSORS - MILLTRONICS	03/01/2000	03/01/2007	20.46		
20000-004605	FILTER MEDIA CHANGE OUT-	11/01/2000	12/01/2007	83,418.17		
20000-004669	LIME TRANSFER PUMPS-	11/01/2000	03/01/2007	6,069.00		
20000-004725	POLYMER SYSTEM-	03/01/2001	06/30/2007	1,928.74		
20000-005484	POLYMER MIXER REPLACEMENT-	11/01/2003	03/01/2007	6,272.12		
20000-005719	CHLORINE TANK REPLACEMENT - DAY ROOM	12/01/2004	06/30/2007	7,092.76		
20000-006089	GAC REPLACEMENT PROJECT	12/01/2005	03/01/2007	502,419.75		
Subtotal: 2320-000-001 (21)				**941,460.55**		
Asset Type: Services						
Asset GL Acct #: 2333-100-001						
2000-000745.18	1" CL SERVICES-	07/01/1935	09/01/2007	235.22		
2000-00745.171	1" CL SERVICES-	07/01/1935	09/01/2007	64.80		
2000-00745.191	1" CL SERVICES-	07/01/1935	09/01/2007	47.73		
2000-00746.221	1" SERVICES-	07/01/1940	09/01/2007	15.08		
2000-02200.121	1" C T SERVICES: 1	12/31/1991	09/01/2007	843.51		
2000-0731.2.21	1" CT Services	01/01/1979	09/01/2007	677.92		
2000-732.2.221	3/4" CT Services	01/01/1979	09/01/2007	248.61		
20000-000741.1	1" & SMALLER GALVANIZED PIPE-	07/01/1930	09/01/2007	19.45		
20000-000743.1	1 1/2" GALVANIZED PIPE-	07/01/1932	09/01/2007	38.90		
20000-000747.1	1 1/2" CEMENT LINED PIPE-	07/01/1960	09/01/2007	186.98		
20000-001060.1	1" COPPER TUBING-NEW SERVICES - 1988	07/01/1988	10/01/2007	689.51		
20000-002020.1	2" COPPER TUBING - 5 SERVICES-NEW & RENEWED SERVICES - 1989	12/31/1989	12/01/2007	2,149.68		
20000-003230.1	1" SERVICES- 1	12/31/1997	10/01/2007	713.60		
20000-003385.1	1" SERVICES-38-NEW 45-RENEWED	12/01/1998	09/01/2007	679.30		
20000-00745.21	1" CL SERVICES-	07/01/1935	09/01/2007	17.58		
20000-00745.31	1" CL SERVICES-	07/01/1935	09/01/2007	35.16		
20000-00745.41	1" CL SERVICES-	07/01/1935	12/01/2007	17.58		
20000-00746.21	1" SERVICES-	07/01/1940	09/01/2007	17.58		
20000-02020.21	2" COPPER TUBING - 5 SERVICES-NEW & RENEWED SERVICES - 1989	12/31/1989	12/01/2007	165.36		
20000-0732.3.1	3/4" CT Services	01/01/1980	09/01/2007	41.46		
20000-0732.4.1	3/4" CT Services	01/01/1981	12/01/2007	237.27		
20000-0732.5.1	3/4" CT Services	01/01/1982	09/01/2007	831.37		
20000-0745.321	1" CL SERVICES-	07/01/1935	12/01/2007	45.82		
20000-0745.421	1" CL SERVICES-	07/01/1935	12/01/2007	17.58		
20000-0745.621	1" CL SERVICES-	07/01/1935	10/01/2007	45.82		
20000-732.3.11	3/4" CT Services	01/01/1980	12/01/2007	41.46		
Subtotal: 2333-100-001 (26)				**8,124.33**		
Asset Type: Source of Supply Structures						
Asset GL Acct #: 2304-100-001						
20000-000456	RESURFACE HARRIS DAM BRIDGE-	07/01/1982	12/01/2007	1,326.98		
20000-000459	HARRIS DAM BRIDGE-	07/01/1973	06/30/2007	16,900.00		
20000-002846	LEVEL TELEMETRY EQUIPMENT-AT COLUMBIA TANK	05/01/1995	03/01/2007	3,290.00		
Subtotal: 2304-100-001 (3)				**21,516.98**		
Asset Type: Water Street Office Building						
Asset GL Acct #: 2304-900-001						
20000-000585	RENOVATIONS TO WATER ST-BUILDING (1ST & 2ND FLOORS)	07/01/1985	01/01/2007	35,863.30		
20000-000587	LEASEHOLD IMPROVEMENTS TO 4-WATER ST BUILDING	07/01/1985	01/01/2007	20,880.21		
20000-002870	FABRIC BLINDS & VALANCES PLUS-CORNICE INSTALLED-WATER ST	09/30/1995	01/01/2007	1,408.00		

Pennichuck Water Works, Inc.
Taxable Assets for Asset Dispositions
For the Twelve Months Ended December 31, 2007

Asset ID	Description	Placed In Service	Disposal Date	Book Cost	Tax Rate	Property Tax
20000-003222	FIRE ALARM SYSTEM-WATER ST	03/01/1997	01/01/2007	7,434.00		
20000-003244	3 LIGHT FIXTURES-HALLWAY-2 RECESSED LIGHTS-WATER ST	04/30/1997	01/01/2007	914.00		
Subtotal: 2304-900-001 (5)				**66,499.51**		
Asset Type: Water Treatment Equipment						
Asset GL Acct #: 2320-200-001						
20000-000645.1	WATER & SLUDGE PUMPING EQUIP-	07/01/1980	03/01/2007	234,290.00		
20000-000646.1	RAW WATER SCREENING	07/01/1980	03/01/2007	74,616.00		
20000-006047.1	CHEMICAL FEED EQUIPMENT	07/01/1980	03/01/2007	146,635.00		
20000-000648.1	CHEMICAL FEED TANKS	07/01/1980	03/01/2007	64,722.00		
20000-000649	FLASH MIX EQUIPMENT-	07/01/1980	03/01/2007	32,732.95		
20000-000652	HEAT, VENTILIATION & AIR CONDITIONING EQUIPMENT	07/01/1980	03/01/2007	291,389.71		
20000-000658	ELECTRIC GENERATOR	07/01/1980	12/31/2007	37,813.41		
20000-000657	PULSATOR SYSTEM EQUIPMENT-#2	07/01/1980	03/01/2007	247,287.81		
20000-005077	POLYMER MIXER REPLACEMENT-	06/01/2002	06/30/2007	6,261.16		
20000-00650.11	FILTER SYSTEM EQUIPMENT - FILTER #1	07/01/1980	03/01/2007	47,489.17		
20000-00650.12	FILTER SYSTEM EQUIPMENT - FILTER #2	07/01/1980	12/01/2007	47,489.17		
20000-00650.13	FILTER SYSTEM EQUIPMENT - FILTER #3	07/01/1980	12/01/2007	47,489.17		
Subtotal: 2320-200-001 (12)				**1,278,215.55**		
Asset Type: Water Treatment Plant Structures						
Asset GL Acct #: 2304-800-001						
20000-000580.2	STAINLESS STEEL BAFFLES-	07/01/1987	12/01/2007	8,060.00		
20000-000581.1	PLANT STORAGE ROOM-	07/01/1987	03/01/2007	733,014.00		
20000-001024.1	TUBE SETTLERS/TREATMENT-PLANT	10/01/1988	12/01/2007	210,563.16		
20000-002264	PARTIAL ROOF REPLACEMENT/SLUDGE PIPING REPLACEMENT	12/31/1991	03/01/2007	118,191.86		
20000-002274	MGRS. OFFICE - WATER-TREATMENT PLANT	03/01/1992	12/01/2007	7,956.99		
20000-002801	EXTERIOR LIGHTING-TREATMENT PLANT	03/01/1995	06/30/2007	3,022.72		
20000-004054	AIR CONDITIONER UNIT-TRT PLT ROOF	09/01/1998	12/01/2007	11,181.23		
20000-004304	WTP HEATER-	06/01/1999	06/30/2007	2,669.51		
20000-005053	WTP OFFICE SPACE EXPANSION-	06/01/2002	12/01/2007	262.08		
20000-005053.1	WTP OFFICE SPACE EXPANSION	04/01/2002	12/01/2007	30,706.23		
20000-005053.2	WTP OFFICE SPACE EXPANSION	05/01/2002	12/01/2007	2,495.49		
20000-005148	CHLORINE SYSTEM ROOM FLOOR-COATING	11/01/2002	03/01/2007	10,516.00		
20000-005152	NEW BOILER UNIT FOR WTP-	11/01/2002	06/30/2007	3,020.00		
Subtotal: 2304-800-001 (13)				**1,141,659.27**		
Subtotal: Water Treatment Plant Structures (13)				**3,970,781.03**	**17.40**	**69,091.59**
Subtotal: Nashua (222)						
Town or Department: Plaistow						
Asset Type: Electric Pumping Equipment						
Asset GL Acct #: 2311-200-001						
20400-000800.1	TWIN RIDGE - ROLLING HILLS-FACILITIES UPGRADE	12/01/2000	12/01/2007	2,161.36		
Subtotal: 2311-200-001 (1)				**2,161.36**		
Asset Type: Purification System Equipment						
Asset GL Acct #: 2320-000-001						
20400-000601	PULSATRON PUMP-	03/01/1996	12/01/2007	357.08		
Subtotal: 2320-000-001 (1)				**357.08**		
Subtotal: Plaistow (12)				**2,518.44**	**16.61**	**41.83**
Town or Department: Salem						
Asset Type: Electric Pumping Equipment						
Asset GL Acct #: 2311-205-001						
50000-011211.1	PUMPS AT AUTUMN WOODS-BOOSTER STATION	12/01/1998	12/01/2007	2,437.03		
Subtotal: 2311-205-001 (1)				**2,437.03**		
Subtotal: Salem (4)				**2,437.03**	**13.21**	**32.19**
Grand Total				**3,999,668.11**		**69,590.02**

PENNICHUCK WATER WORKS, INC.
PAYROLL SUMMARY
Pro Forma Adjustments
For The Twelve Months Ended
December 31, 2007

Schedule 1B

	Twelve Months Ending 12/31/07	Normalize Union Pro Forma Jan 1, 2007 Feb 16, 2007	Proforma Union Pro Forma Feb 17, 2008 - Dec 31, 2008	Normalize Salaried Pro Forma Adjustment January 1, 2007 - March 31, 2007	Proforma Salaried Pro Forma Adjustment April 1, 2008 - December 31, 2008	Proforma Personnel Changes 2007 and 2008	Total Proforma for Payroll	Total Proformed Twelve Months 12/31/07
Operations & Maintenance								
Production Salaried	$ 495,040	$ -	$ -	$ 5,756	$ 15,411	$ 55,016	$ 76,183	$ 571,223
Production Union	534,927	2,675	18,722	-	-	25,172	46,569	581,496
Distribution/Meter Salaried	308,053	-	-	2,915	8,602	(4,199)	7,317	315,371
Engineering Salaried	501,431	-	-	4,670	15,229	(8,875)	11,023	512,453
Distribution/Meter Union	860,470	4,302	30,116	-	-	-	34,419	894,889
Admin & General Salaried	2,952,612	-	-	18,562	68,481	161,904	248,947	3,201,559
O&M Salaries & Wages	5,652,533	6,977	48,839	31,902	107,723	229,017	**424,457**	6,076,990
Construction								
Production	9,939	50	348	-	-	-	398	10,336
Distribution	93,519	468	3,273	-	-	-	3,741	97,260
Other Accounts:								
Jobbing - PWSCO	425,948	2,130	14,908	-	-	-	17,038	442,986
Jobbing - PAC	177,305	887	6,206	-	-	-	7,092	184,397
Jobbing - PEU	299,267	1,496	10,474	-	-	-	11,971	311,238
Jobbing - PWW	54,259	271	1,899	-	-	-	2,170	56,429
Total	**$6,712,770**	**$ 12,278**	**$ 85,947**	**$ 31,902**	**$ 107,723**	**$ 229,017**	**$ 466,867**	**$ 7,179,637**
		Wage Increase 4.00%	Wage Increase 4.00%					

Schedule 1C

PENNICHUCK WATER WORKS, INC.
2007 Workorder Costs
Pro Forma Adjustment

	PWW Capital	070 WTP Maintenance	080 OPS Maintenance	Fleet	PWW Jobbing	PWS Maintenance	PWS Jobbing	PAC Capital	PAC Maintenance	PEU Capital	PEU Maintenance	Total	
Labor	60,167.70	534,927.05	817,726.73	42,798.76	54,584.77	366,650.65	59,297.08	27,536.44	149,768.47	24,324.84	274,616.80	2,412,399.29	
Contractor Clearing	6,936.85	-	4,233.63	110,948.81	10,034.56	132.30	327,620.65	2,897.25	2,638.84	978.75	312.00	466,733.64	
Inventory: Pipes & Fittings	57,284.06	185.23	47,632.35	-	60,475.75	3,924.92	14,856.57	15,641.47	6,056.00	18,002.45	7,528.79	231,587.59	
Inventory: Meters	51,497.80	-	-	-	64.53	-	9,922.61	8,351.49	-	20,658.02	-	90,494.45	
Inventory: Misc T&D	3,703.92	34.59	12,973.16	-	1,827.21	-	1,563.25	1,009.23	1,191.77	1,238.74	2,368.00	25,909.87	
Inventory: Chemicals	-	605,197.11	-	-	2,118.83	-	12,988.08	-	915.21	-	31,966.16	653,185.39	
Inventory: Fleet	-	-	31.27	2,454.99	-	-	-	-	-	-	-	2,486.26	
Misc T&D Supplies	-	-	-	129.00	2,651.86	-	-	-	-	-	-	2,780.86	
Truck	18,923.18	44,593.54	134,185.90	1,596.27	16,566.31	104,063.54	15,434.85	10,743.56	35,862.79	9,267.55	86,837.23	478,074.72	
Backhoe	7,612.50	441.50	11,358.52	-	7,795.13	178.75	3,048.64	4,583.27	5,068.38	2,325.50	8,891.14	51,303.33	
Compressor	228.00	-	3,460.00	-	-	-	12.00	-	731.00	168.00	192.00	4,791.00	
Inspection Fees	-	-	-	-	172,503.43	-	-	-	-	-	-	172,503.43	
Overhead	4,691.44	-	-	-	45,320.67	-	-	1,679.86	-	1,770.21	-	53,462.18	
Labor Overhead	29,397.81	261,044.40	399,050.64	20,885.79	27,319.90	173,058.91	29,276.46	13,593.64	67,342.68	11,953.11	132,688.02	1,165,611.37	
Misc General Equipment	20.00	-	-	-	-	52.50	255.00	-	-	-	143	470.00	
Total Costs	240,463.26	1,446,423.42	1,430,652.20	178,813.62	401,262.95	648,061.57	474,275.19	86,036.21	269,575.14	90,687.17	545,543	5,811,793.38	
Less:													
Overhead	4,691.44	-	-	-	45,320.67	-	-	1,679.86	-	1,770.21	-	53,462.18	
Contractor Clearing	6,936.85	-	4,233.63	110,948.81	10,034.56	132.30	327,620.65	2,897.25	2,638.84	978.75	312.00	466,733.64	
Total Adjusted Costs	228,834.97	1,446,423.42	1,426,418.57	67,864.81	345,907.72	647,929.27	146,654.54	81,459.10	266,936.30	87,938.21	545,230.64	5,291,597.56	
												-	
% of Total	4.14%	24.89%	24.62%	3.08%	6.90%	11.15%	8.16%	1.48%	4.64%	1.56%	9.39%	100.00%	
% of Total Adjusted Costs	4.32%	27.33%	26.96%	1.28%	6.54%	12.24%	2.77%	1.54%	5.04%	1.66%	10.30%	100.00%	
Ovhd Allocable to Work Orders 1,276,778	55,214	348,999	344,172	16,375	83,462	156,335	35,385	19,655	64,407	21,218	131,555	1,276,778	
Totals by Company:													
PWW	55,214	348,999	344,172	16,375	83,462							848,222	66.43%
PEU										21,218	131,555	152,774	11.97%
PAC								19,655	64,407			84,062	6.58%
PWS						156,335	35,385					191,720	15.02%
Total Overhead	52,277	320,710	317,214	39,648	78,922	143,693	105,160	18,704	59,772	19,715	120,962	1,276,778	100.00%
% Labor	2.49%	22.17%	33.90%	1.77%	2.26%	15.20%	2.46%	1.14%	6.21%	1.01%	11.38%	100.00%	

Notes:
(1) Contractor Clearing Costs have been deducted from the workorder costs as the costs do not represents the total cost activity.
Much of the activity related to Maintenance activity is charged directly to each company's P&L and do not flow through work orders.

Schedule 2

PENNICHUCK WATER WORKS, INC.
BALANCE SHEET
ASSETS AND DEFERRED CHARGES
For the Twelve Months Ended December 31, 2007

	12/31/2007	13 MONTH TEST YR AVERAGE	12/31/2006	12/31/2005
PLANT ASSETS				
Land	$ 610,703	$ 602,738	$ 578,241	$ 570,799
Buildings	36,930,908	36,594,807	18,434,531	17,897,439
Equipment & software	239,912	220,912	158,576	170,572
Plant in Service	134,419,578	128,356,249	108,022,018	103,783,363
Accumulated depreciation	30,529,748	30,924,928	32,282,835	30,260,799
	103,889,830	97,431,321	75,739,183	73,522,563
Work in process	7,065,928	6,376,896	22,395,861	6,836,957
Net Plant and Equipment	110,955,758	103,808,217	98,135,044	80,359,520
CURRENT ASSETS				
Cash	2,278	27,025	2,597	2,642
Restricted cash	-	123,954	1	6,276,627
Accounts receivable-billed, net	1,602,942	1,585,974	1,561,062	1,027,120
Accounts receivable-unbilled, net	1,984,559	2,328,961	381,330	1,755,591
Accounts receivable-other	14,071	76,950	381,330	227,519
Inventory	1,135,139	795,357	636,981	562,481
Prepaid expenses	412,019	377,515	396,433	62,759
Prepaid property taxes	339,928	163,004	333,088	257,821
Prepaid income taxes	2,011	1,042	-	-
Intercompany cash	-	(21,946)	-	-
Intercompany receivable	-	-	-	-
	5,492,946	5,457,835	4,921,057	10,172,559
OTHER ASSETS				
Debt issuance expenses	3,231,421	2,783,547	2,627,796	2,329,861
Prepaid pension cost	-	-	-	-
Other	5,949,837	6,146,122	6,816,160	2,345,159
	9,181,258	8,929,669	9,443,955	4,675,020
TOTAL ASSETS	**$ 125,629,963**	**$ 118,195,721**	**$ 112,500,056**	**$ 95,207,099**

Notes:
(1) The 2005 asset balance differs from the annual report to reflect prepaid taxes and the VEBA trust accounts as assets vs. liabilities.

PENNICHUCK WATER WORKS, INC.
BALANCE SHEET
EQUITY AND LIABILITIES
For the Twelve Months Ended December 31, 2007

	12/31/2007	13 MONTH TEST YR AVERAGE	12/31/2006	12/31/2005
STOCKHOLDERS' EQUITY				
Common stock	$ 30,000	$ 30,000	$ 30,000	$ 30,000
Paid in capital	27,056,141	27,056,141	27,056,141	27,056,141
Accumulated other comprehensive income	-	141,123	1,834,598	(808,533)
Retained earnings	15,056,959	13,023,274	12,388,740	10,650,369
Treasury stock and other	(1,884,646)	(944,317)	(1,389,680)	-
	40,258,454	39,306,221	39,919,799	36,927,977
LONG TERM DEBT				
Bonds, notes and mortgages	51,527,857	44,221,252	41,201,182	35,357,253
Intercompany advances	(19,020,353)	(10,145,565)	(9,489,092)	(14,101,129)
CURRENT LIABILITIES				
Current portion of long term debt	6,636,830	1,943,354	423,702	100,853
Accounts payable	1,583,474	1,085,209	703,139	1,578,163
Accrued property taxes	-	52,966	-	-
Accrued interest payable	542,394	547,390	557,270	485,799
Other accrued expenses	3,196,564	2,535,983	2,302,218	743,545
Income taxes payable	-	(2,304)	(2,000)	-
Customer deposits & other	158,677	173,160	161,280	156,198
	12,117,939	6,335,758	4,145,609	3,064,559
OTHER LIABILITIES AND DEFERRED CREDITS				
Deferred income taxes	10,407,200	9,216,029	8,590,911	8,562,356
Accrued liability pension	2,135,980	1,985,072	2,065,033	1,057,381
Unamortized ITC	833,994	850,512	867,030	900,066
Regulatory liability	904,996	924,151	938,199	971,402
Customer advances	84,000	85,544	87,345	87,345
CIAC, net	22,683,056	22,115,526	21,483,194	20,064,717
Accrued post retirement benefits	1,980,949	1,948,918	1,438,564	1,311,472
Other long term liabilities	968,092	1,009,795	1,075,178	1,003,700
	40,746,065	38,478,055	36,722,558	33,958,440
TOTAL EQUITY AND LIABILITIES	**$ 125,629,963**	**$ 118,195,721**	**$ 112,500,056**	**$ 95,207,099**

PENNICHUCK WATER WORKS, INC.
ACCUMULATED DEPRECIATION
For The Twelve Months Ended December 31, 2006 - 2007

ACCOUNT CLASSIFICATION	12/31/2007	12/31/2006
Structures	$ 7,379,974	$ 7,290,654
Pumping and Distribution Equipment	3,941,621	5,089,342
Transmission and Distribution Mains	12,650,663	11,776,510
Services	3,403,414	3,196,558
Meters	1,812,845	1,671,926
Hydrants	974,095	904,351
Intangible Plant	93,331	81,336
Other Equipment	3,950,118	3,505,988
TOTAL	**$ 34,206,060**	**$ 33,516,664**
Accumulated Depreciation - Loss	$ (2,734,382)	$ (1,060,534)
Accumulated Depreciation - Cost of Removal	$ (579,134)	$ (12,764)
Theoretical Depreciation Reserve 2007	$ (353,160)	$ -
Meter Retirement not in BNA	$ (9,636)	
GRAND TOTAL	**$ 30,529,747**	**$ 32,443,367**

Notes:
(1) The 2006 balance differs from the annual report to reflect the inclusion of depreciation for leasehold improvements, intangible plant and organization expense.

Schedule 2
Attachment B

PENNICHUCK WATER WORKS, INC.
MATERIAL AND SUPPLIES
For the Twelve Months Ended December 31, 2005 - 2007

	12/31/2007	13 Month Average	12/31/2006	12/31/2005
INVENTORY: PIPES & FITTINGS (1)	908,304	615,588	472,541	351,855
INVENTORY: NEW METERS	90,320	54,725	48,545	86,023
INVENTORY: MISC T & D	18,865	22,220	21,921	23,398
INVENTORY: WTP SPARE PARTS	18,532	17,412	18,189	14,848
INVENTORY: WTP CHEMICALS	52,817	30,064	22,133	28,221
INVENTORY: FLEET/VEHICLES	4,035	3,980	3,865	4,722
INVENTORY:BACKUP GENERAT FUEL	10,570	9,995	7,497	-
INVENTORY: CORROSION INHIBITOR	0	-	-	129
INVENTORY: SCADA LEVEL INDCATR	0	-	-	5,104
INV: CUSTOMER HANDBOOK/FOLDER	5,290	6,508	7,642	10,040
INV: CUSTOMER BROCHURE/INSERTS	8,141	8,694	9,205	10,282
INVENTORY: CUST CONSERVATION	0	1,479	4,806	4,806
INVENTORY: BILLING & ACCTING	8,025	11,587	8,447	6,352
INVENTORY: DIRECT PMT APPS	0	-	-	2,181
INVENTORY: POCKET FOLDERS	8,253	8,253	8,253	8,437
INVENTORY:EDUCATIONAL SUPPLIES	0	2,625	3,937	3,937
INVENTORY: CCR'S	1,989	2,227	-	-
INVENTORY: SIGNS	0	-	-	2,145
	1,135,139	**795,357**	**636,981**	**562,481**

Notes:

(1) The increase in inventory is primarily due to the purchase and inventory of radio read devices for customer meters. The installation of the devices, primarily in 2008, will provide the capability for the Company to provide monthly billing to customers.

Pennichuck Water Works, Inc.
Other Deferred Charges and Other Assets
For the Twelve Months Ended December 31, 2007

ACCOUNT #	DESCRIPTION	12/31/2007		12/31/2006	12/31/2005
2186-115-001	COST OF SERVICE STDY: MILFORD	-		-	1,568
2186-120-001	FIFIELD TANK INSPECTION	2,932		10,184	17,435
2186-126-001	MAST ROAD RAILROAD CROSSING	10,162		11,046	11,929
2186-130-001	SERGEANT WOODS - NEWTON NH	-		6,835	5,027
2186-136-001	WATER ST OFFICE RELOCATION	5,200		9,091	12,981
2186-140-001	SARBANES-OXLEY	673,797		727,357	239,737
2186-150-001	BOND DEFEASANCE PREMIUM	102,993		123,100	-
2186-170-001	WATER TANK PRELIM STDY/INSP	-		-	1,653
2186-171-001	ROBY STREET STUDY	-		-	1,487
2186-172-001	MERRIMACK INTERCONNECT STUDY	-		1,247	2,495
2186-173-001	BERKELY/SWART TERRACE STUDY	2,512		10,008	17,505
2186-202-001	UNION NEGOTIATIONS - 2002	-		855	5,684
2186-203-001	UNION NEGOTIATIONS - 2006-2007	53,072		13,444	-
2186-220-001	COST OF SERVICE STUDY 2001	-		-	6,080
2186-225-001	EMPLOYEE RECRUITOR FEES	96,085		144,269	45,300
2186-230-001	SYNERGEN TRAINING - 2007	19,477	(1)	-	-
2186-233-001	WILL STREET RENOVATIONS 2006	3,300		3,300	1,815
2186-240-001	RATE CASE - 2006	43,879		110,356	-
2186-245-001	DEFERRED ASSET - SERP	470,919		419,954	372,376
2186-250-001	MERR METALS RELOCATION 1990	-		-	5,374
2186-251-001	MERR METALS RELOCATION 1991	-		-	1,052
2186-255-001	MERRIMACK VILLAGE DAM	35,228		35,228	35,228
2186-256-001	MERRIMACK VILLAGE DAM:PHASE II	68,286		52,847	-
2186-257-001	MERRIMACK VILLAGE DAM DEOMOLIT	91,151		167,000	-
2186-260-001	NASHUA AERIAL PHOTOGRAPHY PROJ	9,881		15,036	20,192
2186-270-001	STUDY: BROOK DAMS ACTION PLAN	11,754		14,692	17,630
2186-310-001	VULNERABILITY ASSESSMENT	-		-	947
2186-320-001	TARIFF FILING: SYS UPGRADE FEE	-		2,185	4,371
2186-325-001	RATE CASE EXPENSE: 2004	-		-	49,077
2186-330-001	PENNICHUCK POND AQUIFER STUDY	-		1,282	2,563
2186-410-001	AMHERST WETLAND/WATERSHED PROT	-		-	1,050
2186-420-001	WATERSHED STUDY	457		8,240	16,024
2186-425-001	NRPC - MUTUAL AID STUDY	17,653	(2)	-	-
2186-430-001	CATCH BASIN MARKING 2004	6,875		7,933	8,970
2186-440-001	VEBA TRUST - UNION	405,593		336,991	336,991
2186-445-001	VEBA TRUST - NON-UNION	182,725		152,849	152,849
2186-450-001	PENNICHUCK BROOK WATERSHED STY	179,868	(3)	-	-
2186-470-001	TOWN OF MILFORD-WATERSHED STDY	1,708		2,208	2,708
2186-500-001	LAB CERTIFICATION SUPPORT	-		-	1,500
2186-600-001	YEAR 2000 COSTS (Y2K)	-		-	2,257
2186-650-001	EMINENT DOMAIN COSTS	6,851,229		5,711,613	3,317,843
2186-675-001	WEB SITE UPGRADE 2006	18,972		23,715	-
2186-690-001	CWS PHASE II & V WAIVER	-		305	5,538
2186-700-001	ONGOING WATERSHED STUDY 00-04	51,164		67,490	83,816
2186-710-001	WATERSHED PROTECT STUDY - 2005	13,646		13,646	13,646
2186-720-001	COMPENSATION STUDY 2004	31,667		34,306	34,306
2186-757-005	EAST DERRY COMPUTER MODEL	-		-	-
2186-775-001	WTP SLUDGE TANK CLEANING 2005	492		1,967	3,443
2186-857-001	MSDC ADDITIONAL CAPACITY	-		-	139,599
2186-858-001	MSDC CHARGES-TARIFF CHANGE 04	-		-	1,335
2186-859-001	MSDC CHARGES - 2003 COSTS	-		-	2,528
2186-860-001	MSDC EXP - BEDFORD/POWDER HILL	378,974		399,368	279,054
2186-863-001	DEPRECIATION STUDY - 2006	-		59,655	-
2186-865-001	DEPRECIATION STUDY 2007	7,933		-	-
2186-870-001	COST OF REMOVAL ANALYSIS-2007	5,937		-	-
2186-901-001	MILFORD: MASON DR FEASIBILITY	-		-	9,913
2186-910-001	FILTRATION MEDIA STUDY 2001	28,261		56,522	84,784
2186-998-001	EMINENT DOMAIN ALLOWANCE	(6,851,229)		(5,711,613)	(3,317,843)
	TOTAL 186	**3,032,556**		**3,044,513**	**2,059,815**

Pennichuck Water Works, Inc.
Other Deferred Charges and Other Assets
For the Twelve Months Ended December 31, 2007

ACCOUNT #	DESCRIPTION	12/31/2007	12/31/2006	12/31/2005
2162-900-001	DEFERRED ASSET - PENSION	2,405,929	2,065,033	-
2162-905-001	DEFERRED ASSET-POST 65 HEALTH	(69,570)	788,891	-
2162-915-001	DEFR ASSETEARLY RETIRE HEALTH	352,622	649,673	-
	TOTAL 162	**2,688,981**	**3,503,597**	**-**
	Combined 162 and 186	**5,721,537**	**6,548,110**	**2,059,815**
2182-100-004	ABANDONED PROP: TWNRDG	-	-	2,106
2182-110-001	ABAND PROP:CABOT PRESERVE WELL	12,128	16,538	20,949
2182-120-001	ABAND PROP: DUNLAP WOODS WELLS	9,434	12,864	16,294
2182-300-001	SERV ABAND: BRIDGE/SANDERS ST	-	1,149	2,298
2182-500-001	MAIN ABANDONMENT: CUSHING AVE	1,790	2,459	3,128
	TOTAL 182	**23,352**	**33,010**	**44,775**
2114-000-001	INTANG PROP: MERR RIV RIGHTS	-	-	-
2183-000-001	REGULATORY ASSET	209,757	217,825	225,893
2180-000-001	INTANGIBLE ASSET	-	2,026	2,026
2162-400-001	Clearing Account	(4,809)	15,188	12,650
	Total Deferred Charges & Other Assets	**5,949,837**	**6,816,160**	**2,345,159**

Notes:

(1) The Synergen training involved a multi department training over several weeks to cover all aspects of the Company's work order system. The purpose was to ensure all new personnel were properly trained and to ensure all personnel understood the full capabilities of the system.

(2) The purpose of the study was to evaluate how the water utilities in the greater Nashua and Manchester area could support each other if a natural disaster or a contamination event occurred that dramatically affected a utilities' water supply. The funding was provided by the NHDES and the water utilities.

(3) The purpose of the study was to detail the amount and sources of contaminants entering the Pennichuck Brook watershed from storm water. The end result of the study is a 10 year capital plan to improve the health of the Pond system.

Pennichuck Water Works, Inc.
Analysis of Deferred Charges
For the Year Ended December 31, 2007

Asset ID	ASSET BALANCES Beginning	Additions	Deletions	Ending	AMORTIZATION Beg. Balance	Test Year Amort. Exp	Oth. Additions	Deletions	End. Balance	Net Book Value	Life	Full Year Amort	Pro Forma Adjustment (1)	Adjusted Book Value
Additions:														
77	SARBANES OXLEY (Beg. Bal. 2007) -	727,356.92	-	727,356.92	-	109,103.53		-	109,103.53	618,253.39	Life Yr Mo: 5 yr 0 mo	145,471.38	36,367.85	581,885.54
77.1	SARBANES OXLEY -	7,393.46	-	7,393.46		1,109.02	-	-	1,109.02	6,284.44	Life Yr Mo: 5 yr 0 mo	1,478.69	369.67	5,914.77
77.2	SARBANES OXLEY -	(5,917.92)	-	(5,917.92)	-	(887.69)	-		(887.69)	(5,030.23)	Life Yr Mo: 5 yr 0 mo	(1,183.58)	(295.89)	(4,734.34)
77.3	SARBANES OXLEY -	63,870.20		63,870.20		9,580.53	-	-	9,580.53	54,289.67	Life Yr Mo: 5 yr 0 mo	12,774.04	3,193.51	51,096.16
Asset GL Acct #: 2186-150-001														
75.3	BOND DEFEASANCE PREMIUM -	(9,750.00)		(9,750.00)	-	(297.71)	-	-	(297.71)	(9,452.29)	Life Yr Mo: 10 yr 11 mo	(893.13)	(595.42)	(8,856.87)
75.2	BOND DEFEASANCE PREMIUM 1,942.00			1,942.00	-	192.83	-	-	192.83	1,749.17	Life Yr Mo: 10 yr 11 mo	177.89	(14.94)	1,764.11
Asset GL Acct #: 2186-203-001														
76.5	UNION NEGOTIATIONS - 2007 -	43,100.17	-	43,100.17	-	12,314.33	-		12,314.33	30,785.84	Life Yr Mo: 2 yr 11 mo	14,777.20	2,462.87	28,322.97
76.6	UNION NEGOTIATIONS - 2007 -	1,248.00	-	1,248.00		273.00	-		273.00	975.00	Life Yr Mo: 2 yr 8 mo	468.00	195.00	780.00
76.4	UNION NEGOTIATIONS - 2007 -	13,541.18	-	13,541.18	-	4,137.58	-	-	4,137.58	9,403.60	Life Yr Mo: 3 yr 0 mo	4,513.73	376.15	9,027.45
76.3	UNION NEGOTIATIONS - 2007	3,805.64	-	3,805.64	-	1,234.26	-	-	1,234.26	2,571.38	Life Yr Mo: 3 yr 1 mo	1,234.26	0.00	2,571.38
76.2	UNION NEGOTIATIONS - 2007 11,019.80		-	11,019.80		3,367.17	-	-	3,367.17	7,652.63	Life Yr Mo: 3 yr 2 mo	3,479.94	112.77	7,539.86
76	UNION NEGOTIATIONS - 2007 1,584.00	-	-	1,584.00	-	484.00	-	-	484.00	1,100.00	Life Yr Mo: 3 yr 3 mo	487.38	3.38	1,096.62
76.1	UNION NEGOTIATIONS - 2007 840.00	-	-	840.00	-	256.67	-	-	256.67	583.33	Life Yr Mo: 3 yr 8 mo	229.09	(27.58)	610.91
Asset GL Acct # 2186-225-001														
16.17	EMPLOYEE RECRUITOR FEES	6,200.00		6,200.00		1,550.00	-	-	1,550.00	4,650.00	Life Yr Mo: 4 yr 0 mo	1,550.00	0.00	4,650.00
Asset GL Acct #: 2186-230-001														
89	SYNERGEN TRAINING - 2007	20,033.79	-	20,033.79		556.49	-	-	556.49	19,477.30	Life Yr Mo: 3 yr 0 mo	6,677.93	6,121.44	13,355.86
Asset GL Acct # 2186-425-001														
85	NRPC MUTUAL AID STUDY -	18,913.93		18,913.93	-	1,260.93			1,260.93	17,653.00	Life Yr Mo: 10 yr 0 mo	1,891.39	630.46	17,022.54
Asset GL Acct #: 2186-450-001														
87	PENNICHUCK BROOK WATERSHED STUDY	68,879.18	-	68,879.18	-	1,721.98			1,721.98	67,157.20	Life Yr Mo: 10 yr 0 mo	6,887.92	5,165.94	61,991.26
87.1	PENNICHCUCK BRROK WATERSHED STUDY	49,850.94	-	49,850.94	-	1,246.27			1,246.27	48,604.67	Life Yr Mo: 10 yr 0 mo	4,985.09	3,738.82	44,865.85
87.2	PENNICHUCK BROOK WATERSHED STUDY	64,094.72	-	64,094.72	-	1,602.37		-	1,602.37	62,492.35	Life Yr Mo: 10 yr 0 mo	6,409.47	4,807.10	57,685.25
87.3	PENNICHUCK BROOK WATERSHED STUDY -	1,655.00		1,655.00	-	27.58	-		27.58	1,627.42	Life Yr Mo: 10 yr 0 mo	165.50	137.92	1,489.50
Asset GL Acct #: 2186-675-001														
74	WEB SITE UPGRADE 2006 16,335.40	-	-	16,335.40		3,267.08	-		3,267.08	13,068.32	Life Yr Mo: 5 yr 0 mo	3,267.08	0.00	13,068.32
74.1	WEB SITE UPGRADE 2006 7,380.00	-		7,380.00		1,476.00	-	-	1,476.00	5,904.00	Life Yr Mo: 5 yr 0 mo	1,476.00	0.00	5,904.00
Asset GL Acct #: 2186-720-001														
69	COMPENSATION STUDY 2004 34,306.00	-		34,306.00		2,638.93			2,638.93	31,667.07	Life Yr Mo: 3 yr 1 mo	11,126.27	8,487.34	23,179.73
Asset GL Acct #: 2186-865-001														
86	DEPRECIATION STUDY 2007													

Pennichuck Water Works, Inc.
Analysis of Deferred Charges
For the Year Ended December 31, 2007

	ASSET BALANCES				AMORTIZATION									
Asset ID	Beginning	Additions	Deletions	Ending	Beg. Balance	Test Year Amort. Exp	Oth. Additions	Deletions	End. Balance	Net Book Value	Life	Full Year Amort	Pro Forma Adjustment (1)	Adjusted Book Value
	-	7,901.48	-	7,901.48	-		-			7,901.48	*Life Yr Mo: 3 yr 0 mo*	2,633.83	2,633.83	5,267.65
86.1	DEPRECIATION STUDY 2007													
	-	31.04	-	31.04						31.04	*Life Yr Mo: 3 yr 0 mo*	10.35	10.35	20.69
Asset Gl, Acct #: 2186-870.001														
88	COST OF REMOVAL ANALYSIS - 2007													
	-	6,106.63	-	6,106.63	-	169.63	-		169.63	5,937.00	*Life Yr Mo: 3 yr 0 mo*	2,035.54	1,865.91	4,071.09
Total Additions	73,407.20	1,088,314.36	0.00	1,161,721.56	0.00	156,384.78	0.00	0.00	156,384.78	1,005,336.78		232,131.27	75,746.49	929,590.29

Notes:
(1) The adjustment reflects the additional amortization expense for 2007

Pennichuck Water Works, Inc.
Analysis of Deferred Charges
For the Year Ended December 31, 2007

Asset ID	ASSET BALANCES Beginning	Additions	Deletions	Ending	AMORTIZATION Beg. Balance	Test Year Amort. Exp	Oth. Additions	Deletions	End. Balance	Net Book Value	Life	Full Year Amort	Pro Forma Adjustment (1)	Adjusted Book Value
Retirements:														
Asset GL Acct #: 2182-300 001														
05	BRIDGE STREET ABANDONMENT 11,491.55	-	-	11,491.55	10,342.44	1,149.11	-		11,491.55	-	*Life Yr Mo: 10 yr 0 mo*			
Asset GL Acct #: 2186 120 001														
08	FIFIELD TANK INSPECTION 26,336.01			26,336.01	21,068.80	5,267.21	-		26,336.01	-	*Life Yr Mo: 5 yr 0 mo*			
Asset GL Acct #: 2186-145 001														
79	2007 2ND STEP DEFERRED EXPENSE -	42,685.51		42,685.51		42,685.51	-		42,685.51		*Life Yr Mo: 0 yr 6 mo*			
Asset GL Acct #: 2186 172-001														
12	MERRIMACK INTERCONNECT STUDY 6,237.45	-	-	6,237.45	4,989.96	1,247.49	-		6,237.45	-	*Life Yr Mo: 5 yr 0 mo*			
Asset GL Acct #: 2186-173-001														
13	BERKELY/SWART TERRACE STUDY 2,530.40	-	-	2,530.40	2,024.32	506.08		-	2,530.40		*Life Yr Mo: 5 yr 0 mo*			
Asset GL Acct #: 2186-202 001														
14.1	UNION NEGOTIATIONS 2002 (cont) 887.50	-	-	887.50	828.33	59.17	-		887.50	-	*Life Yr Mo: 4 yr 10 mo*			
14.3	UNION NEGOTIATIONS 2002 (cont) 62.50	-	-	62.50	54.17	8.33		-	62.50		*Life Yr Mo: 4 yr 6 mo*			
14.2	UNION NEGOTIATIONS 2002 (cont) 277.40			277.40	254.28	23.12		-	277.40		*Life Yr Mo: 4 yr 9 mo*			
14	UNION NEGOTIATIONS 2002 22,918.35	-	-	22,918.35	22,154.41	763.94			22,918.35		*Life Yr Mo: 5 yr 0 mo*			
Asset GL Acct #: 2186 225-001														
16.10	EMPLOYEE RECRUITOR FEES (cont) 2,650.25	-		2,650.25	2,208.53	441.72	-		2,650.25	-	*Life Yr Mo: 4 yr 0 mo*			
16.5	EMPLOYEE RECRUITOR FEES (cont) (15,122.50)	-		(15,122.50)	(14,492.38)	(630.12)			(15,122.50)		*Life Yr Mo: 4 yr 0 mo*			
16.6	EMPLOYEE RECRUITOR FEES (cont) 27,500.00		-	27,500.00	25,208.33	2,291.67	-	-	27,500.00	-	*Life Yr Mo: 4 yr 0 mo*			
16.7	EMPLOYEE RECRUITOR FEES 26,846.89		-	26,846.89	24,050.33	2,796.56	-	-	26,846.89		*Life Yr Mo: 4 yr 0 mo*			
16.8	EMPLOYEE RECRUITOR FEES (cont) 48,540.90	-	-	48,540.90	42,473.27	6,067.63	-		48,540.90	-	*Life Yr Mo: 4 yr 0 mo*			
16.9	EMPLOYEE RECRUITOR FEES (cont) 27,980.91	-	-	27,980.91	23,900.37	4,080.54	-	-	27,980.91	-	*Life Yr Mo: 4 yr 0 mo*			
Asset GL Acct #: 2186-320-001														
22	TARIFF FILING SYSTEM UPGRADE FEE 10,926.58	-		10,926.58	8,741.28	2,185.30	-	-	10,926.58	-	*Life Yr Mo: 5 yr 0 mo*			
Asset GL Acct #: 2186 330-001														
23	PENNICHUCK POND AQUIFER STUDY 6,407.70	-	-	6,407.70	5,126.16	1,281.54	-	-	6,407.70	-	*Life Yr Mo: 5 yr 0 mo*			
Asset GL Acct #: 2186-420 001														
25	WATERSHED STUDY 72,345.56		-	72,345.56	65,111.04	7,234.52			72,345.56	-	*Life Yr Mo: 10 yr 0 mo*			
Asset GL Acct #: 2186-690-001														
29.6	CWS PHASE II & V WAIVER (cont) 4,709.73	-		4,709.73	4,448.08	261.65	-	-	4,709.73	-	*Life Yr Mo: 3 yr 0 mo*			
29.7	CWS PHASE II & V WAIVER (cont) 524.84	-		524.84	481.11	43.73		-	524.84	-	*Life Yr Mo: 3 yr 0 mo*			
Total Retirements	284,052.02	42,685.51	-	326,737.53	248,972.83	77,764.70	-	-	326,737.53	-				

PENNICHUCK WATER WORKS, INC.
CONTRIBUTIONS IN AID OF CONSTRUCTION
For the Twelve Months Ended December 31, 2007

		2003	2004	2005	2006	2007
2252-001-001	CUST ADV FOR CONST: MVD INTER	134,000	134,000	84,000	84,000	84,000
2252-004-001	CUSTOMER ADVANCES - DREW	-	-	-	3,345	-
2252-004-005	CUSTOMER ADVANCES: DREW	3,345	3,345	3,345	-	-
	TOTAL CUSTOMER ADVANCES	**137,345**	**137,345**	**87,345**	**87,345**	**84,000**
2271-200-001	CONTRIBUTIONS IN AID OF CONST	13,664,091	15,438,926	17,528,589	19,453,796	21,070,866
2271-200-005	CONTRIB IN AID OF CONST - DREW	51,073	57,326	64,577	-	-
2271-200-007	CONTRIB IN AID ON CONST - ASH	8,986	8,986	8,986	-	-
2271-200-010	CONTRIB IN AID OF CONST - MPL	83,641	83,641	83,641	-	-
2271-200-011	CONTRIB IN AID OF CONST - GWDS	2,217	2,217	2,217	-	-
2271-201-001	CIAC: BON TERRAIN	959,060.87	959,060.87	959,061	959,061	959,061
2271-202-001	CIAC: TAYLOR FALLS BOOSTER STA	150,000	150,000	150,000	150,000	150,000
2271-205-001	CIAC: TOWN OF AMHERST	43,000	43,000	43,000	43,000	43,000
2271-210-001	CIAC: MAST ROAD	8,500	8,500	8,500	8,500	8,500
2271-220-001	CIAC: LITTLE POND MAINS	148,435	148,435	148,435	148,435	148,435
2271-225-001	CIAC: PWDRHILL/DUNLAP WDS TANK	40,000	40,000	40,000	40,000	40,000
2271-230-001	CIAC: URBAN RUNOFF	62,600	62,600	62,600	62,600	62,600
2271-240-001	CIAC-NEW SERVICES:ENGLISH WOOD	7,611	7,611	7,611	7,611	7,611
2271-250-001	CIAC: SAFE WATER DRINKING ACT	55,366	55,366	55,366	55,366	55,366
2271-260-001	CIAC: AUTUMN WOODS BOOSTER STA	82,592	82,592	82,592	82,592	82,592
2271-270-001	CIAC: CHERRY LANE WELL	35,000	35,000	35,000	35,000	35,000
2271-275-001	CIAC: MANCHESTER INTERCONNECT	422,612	422,612	422,612	422,612	422,612
2271-300-001	CIAC:MERRIMACKVILLAGE DISTRICT	-	-	-	-	-
2271-310-001	CIAC - MAPLEWOOD	108,203	134,726	146,514	158,723	173,879
2271-320-001	CIAC - LAUREL WOODS	96,845	147,861	184,585	192,922	209,887
2271-400-001	CONTR IN AID OF CONST-DEV INST	2,215,464	2,215,464	2,215,464	2,348,456	2,348,456
2271-400-003	CONTR IN AID OF CONS:DEV- HILO	7,074	7,074	7,074	-	-
2271-400-005	CONTR IN AID OF CONS:DEV- DREW	12,078	12,078	26,693	-	-
2271-400-006	CONTR IN AID OF CONS:DEV- GLEN	383	383	383	-	-
2271-400-007	CONTR IN AID OF CONS:DEV- ASH	830	830	830	-	-
2271-400-011	CONTR IN AID OF CONS:DEV- GWDS	98,012	98,012	98,012	-	-
2271-550-001	CIAC: AUTUMN WOODS	189,755	189,755	189,755	189,755	189,755
	TOTAL CIAC	**18,553,428**	**20,412,054**	**22,572,096**	**24,358,428**	**26,007,619**

PENNICHUCK WATER WORKS, INC.
CONTRIBUTIONS IN AID OF CONSTRUCTION
For the Twelve Months Ended December 31, 2007

		2003	2004	2005	2006	2007
2272-101-001	RESERVE FOR AMORT OF CIAC:PWW	(1,842,114)	(2,131,508)	(2,448,208)	(2,875,234)	(3,324,563)
2272-101-003	RESERVE FOR AMORT OF CIAC:HILO	(110)	(110)	(110)	-	-
2272-101-005	RESERVE FOR AMORT OF CIAC:DREW	(16,738)	(21,417)	(29,591)	-	-
2272-101-006	RESERVE FOR AMORT OF CIAC:GLEN	(215)	(225)	(235)	-	-
2272-101-007	RESERVE FOR AMORT OF CIAC:ASH	(3,770)	(4,154)	(4,538)	-	-
2272-101-010	RESERVE FOR AMORT OF CIAC:MPL	(16,123)	(17,743)	(19,363)	-	-
2272-101-011	RESERVE FOR AMORT OF CIAC:GWDS	(4,183)	(4,759)	(5,334)	-	-
	TOTAL RESERVE FOR AMORT OF CIAC	**(1,883,252)**	**(2,179,916)**	**(2,507,379)**	**(2,875,234)**	**(3,324,563)**
	SUBTOTAL OF CIAC & RESERVE FOR CIAC	**16,670,176**	**18,232,138**	**20,064,717**	**21,483,194**	**22,683,056**
	GRAND TOTAL OF CIAC & CUSTOMER ADVANCES	**16,807,521**	**18,369,483**	**20,152,062**	**21,570,539**	**22,767,056**

1) Advances received are net of refunds made to customers during the year.

PENNICHUCK WATER WORKS,INC.
COMPUTATION OF RATE BASE
For The Thirteen Months Ended December 31, 2007

Schedule 3

Description	Test Year Average (Sch 3B)	Year End Rate Base	Pro Forma Adjustments Permanent Rates		Pro Forma Test Year
Plant in Service	128,961,502	135,008,500	5,102,807	(1)	134,064,309
Accum Deprec	33,354,306	34,196,424	360,382	(2)	33,714,688
Accum Deprec: Loss	2,155,329	2,734,382			2,155,329
Accum Deprec: COR	104,260	579,134	-		104,260
Theoretical Reserve	169,788	353,160			169,788
Acquistion Adjustment	844,905	844,905	-		844,905
Accum Amort Acq Adj	239,652	255,984	-		239,652
CIAC	25,197,100	26,007,619	-		25,197,100
Amort of CIAC	3,081,574	3,324,563	-		3,081,574
	75,315,794	81,206,775	4,742,425		80,058,219
					-
ADD:					-
Working Cap	1,692,044	1,830,829	84,830	(3)	1,776,874
Materials & Supplies	795,357	1,135,139	-		795,357
Prepayments	377,515	412,019			377,515
Other & Deferred Charges	6,146,122	5,949,837	(94,292)	(4)	6,051,830
	9,011,038	9,327,824	(9,462)		9,001,576
					-
DEDUCT:					
Customer Advances	85,544	84,000	-		85,544
Customer Deposits	173,160	158,677	-		173,160
Deferred Income Tax	9,216,029	10,407,200	-		9,216,029
Regulatory Liability	924,151	904,996	-		924,151
Unamort ITC	850,512	833,994	-		850,512
Deferred Rental Credits	132,433	98,066	-		132,433
Unfunded FAS 106 and 158 Costs	-		758,902	(5)	758,902
	11,381,829	12,486,933	758,902		12,140,731
					-
TOTAL Rate Base	**72,945,003**	**78,047,667**	**3,974,060**		**76,919,063**

Notes:

(1) adjust test year average to year end for non-revenue producing assets per Schedule 3, Attachment A
(2) increase for the additional accumulated depreciation proforma for plant additions/retirements per Schedule 3, Attachment C
(3) reflect impact of the expense proforma adjustments on working capital per Schedule 3, Attachment D
(4) increase/decrease for additions/deletions and adjustments to deferred charges per Schedule 3, Attachment B
(5) adjust test year average for unfunded FAS 106 and 158 Costs per Schedule 3, Attachment E

PENNICHUCK WATER WORKS, INC.
PRO FORMA ADJUSTMENTS TO RATE BASE
Plant in Service
For the Twelve Months Ended December 31, 2007

I PLANT IN SERVICE

A Schedule 3, Attachment A, Exhibit 2, details additions to plant in service that were completed within the test year ending 12/31/07. All items are capital improvements that are necessitated by mandates, SDWA, regulation, replacement of aging infrastructure or upgrades to the system. All of these plant additions are considered non-revenue producing in nature.

These non revenue producing capital additions were calculated as part of the thirteen month average of plant in service for the test year. The pro forma adjustment reflects the difference between the total cost of the assets and the portion reflected in the thirteen month average.

Therefore: **$ 6,559,207**

B Schedule 3, Attachment A, Exhibit 4, details retirements to plant in service that were completed within the test year ending 12/31/07. All of these plant retirements are considered non-revenue producing in nature.

These non revenue producing capital retirements were calculated as part of the thirteen month average of plant in service for the test year. The pro forma adjustment reflects the difference between the total cost of the assets retired and the portion reflected in the thirteen month average.

Therefore: **$ (1,456,400)**

TOTAL PRO FORMA PLANT IN SERVICE **$ 5,102,807**

PENNICHUCK WATER WORKS, INC.
PRO FORMA ADJUSTMENTS TO RATE BASE
Deferred Debits
For the Twelve Months Ended December 31, 2007

II DEFERRED DEBITS

A. To reflect amortization expense for deferred charges placed in service during 2007 and not reflected in the test year. (See Schedule 2, Attachment D)
Therefore: **(75,746)**

B. Included in the test year is rate case expense related to DW 06-073. The company is recovering this expense from customers over a 12 month period.

Therefore: **$ (43,879)**

C. In 2008, the Company has engaged consultants to perform compensation studies on non union employees and executives. The Company is proposing the following pro forma adjustment:

Compensation Studies Cost	$ 38,000
Amortization over 3 years	$ 12,667
	$ 25,333

Therefore: **$ 25,333**

TOTAL PRO FORMA UNAMORTIZED DEFERRED ASSETS: **$ (94,292)**

PENNICHUCK WATER WORKS, INC.
PRO FORMA ADJUSTMENTS TO RATE BASE
Accumulated Depreciation
For the Twelve Months Ended December 31, 2007

I ACCUMULATED DEPRECIATION

A. To reflect the additional 1/2 year depreciation expense pro forma for capital assets added in the test year. (See Schedule 3, Attachment A, Exhibit 1)

Therefore: **$ 459,806**

B. To reflect the additional 1/2 year depreciation expense pro forma for capital assets retired in the test year. (See Schedule 3, Attachment A, Exhibit 3)

Therefore: **$ (95,281)**

In 2007, the Company installed filter media #1 with an estimated useful life significantly less than the group rate of 15 years. In 1999, $361,096 of media was installed and then replaced in 2005. In 2007 and 2008, the media is being replaced again. In 2007, the Company depreciated filter media #1 over 5 years. Upon subsequent review, the Company is proposing a depreciation rate for filter media of 7 years and a pro forma adjustment as follows:

Filter Media #1 Cost		$ 145,000
Current Depreciation	5 years	$ 29,000
Proposed Depreciatior	7 years	$ 20,714
Full Year Impact		$ (8,286)
Pro Forma Adjustment	1/2 year	$ (4,143)

Therefore: **$ (4,143)**

TOTAL ACCUMULATED DEPRECIATION PRO FORMA: **$ 360,382**

PENNICHUCK WATER WORKS, INC.
PRO FORMA ADJUSTMENT TO RATE BASE
Working Capital
For the Twelve Months Ended December 31, 2007

I WORKING CAPITAL

A. A pro forma adjustment for working capital is calculated at 63.5 days divided by 352 days or 17.40%. (As found in the Company's last case DW 06-073.) Total pro forma operation and maintenance expenses (Schedule 1) for the test year as follows:

Therefore:

Total O & M Expenses	Working Capital Rate	
$ 487,530	17.40%	**$ 84,830**

TOTAL PRO FORMA WORKING CAPITAL: **$ 84,830**

PENNICHUCK WATER WORKS, INC.
PRO FORMA ADJUSTMENT TO RATE BASE
Unfunded FAS 106 and 158 Costs

I UNFUNDED FAS 106 and 158 COSTS

A. A pro forma adjustment for unfunded FAS 106 costs is calculated to comply with Commission Order 20,806 in DA 92-199 as follows:

Unfunded FAS 106 Costs (Schedule 3C)		$ 342,055	
After Tax Amount	60.39%	$ 206,567	
Therefore:			$ 206,567

B. In 2006, the Company adopted FAS 158 that requires the recognition of the overfunded or underfunded status for defined benefit and other post retirement plans. In accordance with the guidance provided by FAS 71, the Company records the appropriate deferred asset or liability which otherwise would be recognized as Other Comprehensive Income. Following the criteria for unfunded FAS 106 costs, noted in I A, a pro forma adjustment is calculated for the unfunded costs as follows:

Unfunded FAS 158 Costs (Schedule 3C)		$ 914,614	
After Tax Amount	60.39%	$ 552,335	
Therefore:			$ 552,335

TOTAL PRO FORMA UNFUNDED FAS 106 AND 158 COSTS: **$ 758,902**

PENNICHUCK WATER WORKS,INC.
COMPUTATION OF WORKING CAPITAL (O&M) ALLOWANCE
For The Thirteen Months Ended December 31, 2007

Schedule 3A

	2006 December	January	February	March	April	May	June	July	August	September	October	November	December	Average
Production Expenses	277,086	241,688	223,028	224,178	213,016	277,953	348,628	351,681	374,199	376,186	317,636	233,893	267,828	
Transmission & Distribution Expense	162,670	139,822	103,183	84,047	94,358	96,290	95,916	67,838	98,256	119,524	85,677	115,159	121,333	
Engineering Expense	45,413	47,409	36,468	46,120	47,757	51,404	47,012	39,547	45,258	43,418	47,615	45,077	43,702	
Customer Acct & Collection Exp	65,580	16,288	25,185	33,065	6,937	19,621	28,091	30,300	27,996	34,295	36,387	23,559	57,306	
Administrative & General Expense	408,158	439,051	290,872	555,217	448,365	414,460	508,928	458,855	563,600	400,781	532,087	559,381	437,489	
Inter Div Management Fee	(182,000)	(112,892)	(83,691)	(101,804)	(139,925)	(123,877)	(187,692)	(64,637)	(161,684)	(120,178)	(132,885)	(122,284)	(50,825)	
Total Operating Expense	776,907	771,367	595,045	840,823	670,509	735,851	840,883	883,585	947,626	854,026	886,517	854,786	876,834	
Allocation Factor	17.4%	17.4%	17.4%	17.4%	17.4%	17.4%	17.4%	17.4%	17.4%	17.4%	17.4%	17.4%	17.4%	
Working Capital	135,182	134,218	103,538	146,303	116,669	128,038	146,314	153,744	164,887	148,600	154,254	148,733	152,569	
Annualized	1,622,183	1,610,613	1,242,454	1,755,639	1,400,022	1,536,456	1,755,763	1,844,925	1,978,644	1,783,205	1,851,047	1,784,792	1,830,829	1,692,044

PENNICHUCK WATER WORKS,INC.
COMPUTATION OF THIRTEEN MONTH AVERAGE BALANCE
For The Thirteen Months Ended December 31, 2007

Schedule 3B

DESCRIPTION	Dec-06	Jan-07	Feb-07	Mar-07	Apr-07	May-07	Jun-07	Jul-07	Aug-07	Sep-07	Oct-07	Nov-07	Dec-07	Average
Plant in Service	108,648,245	130,020,616	130,648,056	127,581,027	127,751,183	128,205,444	128,451,560	129,944,542	130,340,094	132,392,700	132,958,036	134,549,524	135,008,500	128,961,502
Accum Deprec	33,343,368	33,599,770	33,876,620	32,161,792	32,427,529	32,692,696	32,735,224	33,190,786	33,452,473	33,690,610	33,973,890	34,264,794	34,196,424	33,354,306
Accum Deprec: Loss	1,060,534	1,100,055	1,099,750	2,424,777	2,424,777	2,428,328	2,482,710	2,431,541	2,443,046	2,458,348	2,465,517	2,465,517	2,734,382	2,155,329
Accum Deprec: COR		12,987	13,385	13,748	13,798	15,360	16,299	17,457	17,766	18,522	114,898	522,027	579,134	104,260
Theoretical Reserve				88,290	117,720	147,150	176,580	206,010	235,440	264,870	294,300	323,730	353,160	169,788
Acquistion Adjustment	844,905	844,905	844,905	844,905	844,905	844,905	844,905	844,905	844,905	844,905	844,905	844,905	844,905	844,905
Accum Amort Acq Adj	218,678	219,211	219,211	235,715	237,911	240,164	242,471	244,723	246,975	249,227	251,480	253,732	255,984	239,652
CIAC	24,165,073	24,770,125	24,771,809	24,778,662	24,794,905	25,055,560	25,179,935	25,262,898	25,461,905	25,529,853	25,886,272	25,897,682	26,007,619	25,197,100
Reserve of CIAC Amort	2,681,879	2,907,119	2,939,036	2,986,429	3,022,554	3,059,302	3,096,196	3,133,210	3,170,557	3,208,049	3,246,516	3,285,050	3,324,563	3,081,574
O&M Allowance	1,622,183	1,610,613	1,242,454	1,755,639	1,400,022	1,536,456	1,755,763	1,844,925	1,978,644	1,783,205	1,851,047	1,784,792	1,830,829	1,692,044
Materials & Supplies	636,981	640,452	743,831	711,526	704,853	703,368	738,817	709,885	687,375	710,829	888,497	1,328,092	1,135,139	795,357
Prepayments	396,433	383,176	355,230	399,372	442,641	428,253	406,467	404,473	361,642	319,628	315,315	283,039	412,019	377,515
Other & Def Charges	6,816,160	6,126,481	6,127,195	6,166,594	6,196,421	6,191,031	6,137,079	6,077,814	6,027,333	5,957,076	6,088,143	6,038,427	5,949,837	6,146,122
Cust Advance	87,345	87,345	87,345	87,345	87,345	87,345	84,000	84,000	84,000	84,000	84,000	84,000	84,000	85,544
Cust Deposit	161,280	163,763	170,574	182,591	176,240	190,914	200,098	177,646	169,720	169,387	156,972	173,216	158,677	173,160
Deferred Income Tax	8,590,911	9,154,287	9,154,287	9,160,571	9,160,571	9,160,571	9,166,855	9,166,855	9,166,855	9,173,139	9,173,139	9,173,139	10,407,200	9,216,029
Regulatory Liability	938,199	938,199	938,199	929,898	929,898	929,898	921,597	921,597	921,597	913,297	913,297	913,297	904,996	924,151
Unamortized ITC	867,030	864,277	861,524	858,771	856,018	853,265	850,512	847,759	845,006	842,253	839,500	836,747	833,994	850,512
Deferred Rental Credits	167,525	161,202	154,879	148,555	142,428	137,103	131,582	132,814	120,149	114,628	109,107	103,586	98,066	132,433
	52,915,455	72,436,837	72,528,007	73,210,025	72,892,040	73,002,597	73,389,233	74,385,319	74,442,262	76,000,383	76,492,667	78,542,564	78,047,667	72,945,003

PENNICHUCK WATER WORKS,INC.
COMPUTATION OF THIRTEEN MONTH AVERAGE BALANCE
For The Thirteen Months Ended December 31, 2007

Schedule 3C

DESCRIPTION	Dec-06	Jan-07	Feb-07	Mar-07	Apr-07	May-07	Jun-07	Jul-07	Aug-07	Sep-07	Oct-07	Nov-07	Dec-07	Average
Unfunded FAS 106 Costs:														
Retirement Liab - Health	(788,891)	(1,179,371)	(1,182,936)	(801,773)	(804,107)	(809,013)	(813,581)	(818,334)	(823,087)	(827,840)	(832,593)	(837,346)	(803,544)	(870,955)
VEBA Trust - Union	336,991	362,613	362,613	362,613	362,613	362,613	362,613	362,613	362,613	362,613	362,613	362,613	405,593	363,949
VEBA Trust - Non-Union	152,849	164,435	164,435	164,435	164,435	164,435	164,435	164,435	164,435	164,435	164,435	164,435	182,725	164,951
Unfunded FAS 106 Costs:	(299,051)	(652,323)	(655,887)	(274,724)	(277,059)	(281,965)	(286,532)	(291,285)	(296,038)	(300,791)	(305,544)	(310,297)	(215,226)	(342,055)
Unfunded FAS 158 Costs:														
Deferred Asset - Pension	2,065,033	2,246,637	2,246,637	2,246,637	2,246,637	2,246,637	2,246,637	2,246,637	2,246,637	2,246,637	2,246,637	2,246,637	2,405,929	2,244,921
Def Asset Retirement - Health	788,891	79,089	79,089	79,089	79,089	79,089	79,089	79,089	79,089	79,089	79,089	79,089	(69,570)	122,254
Def Asset Pre Retire - Health	649,673	397,600	397,600	397,600	397,600	397,600	397,600	397,600	397,600	397,600	397,600	397,600	352,622	413,530
Def Asset - SERP	419,954	419,954	419,954	420,719	449,011	449,011	469,126	469,126	469,126	468,235	468,235	468,235	470,919	450,893
Accr'd Liab Pension	(2,065,033)	(2,115,297)	(2,165,561)	(2,128,125)	(2,065,289)	(2,115,553)	(2,165,817)	(2,102,981)	(2,153,245)	(2,139,486)	(2,076,650)	(2,126,914)	(2,358,280)	(2,136,787)
Post Employment Health Liab	(649,673)	(799,291)	(809,691)	(1,207,007)	(1,217,407)	(1,227,807)	(1,238,207)	(1,248,607)	(1,259,007)	(1,269,407)	(1,279,807)	(1,290,207)	(1,220,705)	(1,132,063)
Accr'd Liab SERP	(907,653)	(910,455)	(913,256)	(882,305)	(884,978)	(887,608)	(873,977)	(876,607)	(879,237)	(837,241)	(839,871)	(842,501)	(870,027)	(877,363)
Unfunded FAS 158 Costs:	301,192	(681,762)	(745,228)	(1,073,391)	(995,336)	(1,058,630)	(1,085,547)	(1,035,741)	(1,099,036)	(1,054,572)	(1,004,766)	(1,068,060)	(1,289,111)	(914,614)

Pennichuck Water Works, Inc.
Asset Acquistions
For the Twelve Months Ended December 31, 2007

Asset ID	Acquisition Date	Placed In Service	Book Cost	Years	Months	Half Yr Dep
Town or Department: Amherst						
Asset Type: Booster Station - Structures						
Asset GL Acct #: 2304-550-001						
20000-007696	REPLACEMENT OF GAS FURNACES AT SOUHEGAN BOOSTER STATION	11/01/2007	3,240.00	41	0	39.51
Subtotal: 2304-550-001 (1)			**3,240.00**			**39.51**
Asset Type: Booster Stations						
Asset GL Acct #: 2304-550-001						
20000-007476	SOUHEGAN BOOSTER FLOOD DAMAGE REPAIR	06/01/2007	4,869.82	40	8	59.87
20000-007496	SOUHEGAN BOOSTER FLOOD DAMAGE REPAIR	06/01/2007	2,590.00	40	8	31.84
Subtotal: 2304-550-001 (2)			**7,459.82**			**91.72**
Asset Type: Developer Installed Distribution Mains: CIAC						
Asset GL Acct #: 2331-300-001						
20000-007501	8" DEVELOPER INSTALLED DISTRIBUTION MAINS: AMHERST, 20'	06/01/2007	951.80	62	6	7.61
20000-007502	12" DEVELOPER INSTALLED DISTRIBUTION MAINS: AMHERST, 74'	06/01/2007	4,107.74	62	6	32.86
20000-007537	4" DEVELOPER INSTALLED DISTRIBUTION MAINS - CIAC: AMHERST, 603'	07/01/2007	26,212.41	62	6	209.70
20000-007538	8' DEVELOPER INSTALLED DISTRIBUTION MAINS - CIAC: AMHERST, 91'	07/01/2007	4,330.69	62	6	34.65
20000-007586	12" DEVELOPER INSTALLED DIST MAINS-CIAC: AMHERST, 601'	08/01/2007	33,361.50	62	6	266.89
20000-007594	4" DEVELOPER INSTALLED MAINS-CIAC: AMHERST 1291'	09/01/2007	55,396.81	62	6	443.17
20000-007639	4' DEVELOPER INSTALLED DISTRIBUTION MAINS-CIAC: AMHERST, 1196'	10/01/2007	51,320.36	62	6	410.56
Subtotal: 2331-300-001 (7)			**175,681.31**			**1,405.45**
Asset Type: Developer Installed Hydrants: CIAC						
Asset GL Acct #: 2335-100-001						
20000-007505	DEVELOPER INSTALLED DISTRIBUTION HYDRANTS: AMHERST, 1	06/01/2007	3,887.78	44	8	43.52
20000-007579	DEVELOPER INSTALLED HYDRANTS - CIAC: AMHERST, 1	08/01/2007	3,887.78	44	8	43.52
Subtotal: 2335-100-001 (2)			**7,775.56**			**87.04**
Asset Type: Developer Installed Services - CIAC						
Asset GL Acct #: 2333-230-001						
20000-007407	1" DEVELOPER INSTALLED SERVICES - CIAC: AMHERST, 1	03/01/2007	737.41	42	9	8.62
20000-007540	1 1/2" DEVELOPER INSTALLED SERVICES - CIAC: AMHERST, 1	07/01/2007	1,157.35	42	9	13.54
20000-007543	1" DEVELOPER INSTALLED SERVICE - CIAC: AMHERST, 1	07/01/2007	771.49	42	9	9.02
Subtotal: 2333-230-001 (3)			**2,666.25**			**31.18**
Asset Type: Developer Installed Services - Paid						
Asset GL Acct #: 2333-250-001						
20000-007377	1" DEVELOPER INSTALLED SERVICES: AMHERST, 1	03/01/2007	374.27	42	9	4.38
20000-007408	1 DEVELOPER INSTALLED SERVICES - PAID: AMHERST, 1	03/01/2007	374.27	42	9	4.38
20000-007468	1" DEVELOPER INSTALLED SERVICES: AMHERST (1)	05/01/2007	374.27	42	9	4.38
20000-007508	1" DEVELOPER INSTALLED SERVICE: AMHERST, 2	06/01/2007	748.54	42	9	8.75
20000-007545	1" DEVELOPER INSTALLED SERVICE - PAID: AMHERST, 3	07/01/2007	1,122.81	42	9	13.13
20000-007573	1" DEVELOPER INSTALLED SERVICES: AMHERST, 5	08/01/2007	2,182.60	42	9	25.53
20000-007606	1" DEVELOPER INSTALLED SERVICES-PAID: AMHERST, 3	09/01/2007	1,309.56	42	9	15.32
20000-007652	1" DEVELOPER INSTALLED SERVICES - PAID: AMHERST, 3	10/01/2007	1,309.56	42	9	15.32
20000-007693	1" DEVELOPER INSTALLED SERVICES-PAID: AMHERST, 4	11/01/2007	1,746.08	42	9	20.42
20000-007754	1" DEVELOPER INSTALLED SERVICES-PAID: AMHERST, 1	12/01/2007	436.52	42	9	5.11
Subtotal: 2333-250-001 (10)			**9,978.48**			**116.71**
Asset Type: Hydrants						
Asset GL Acct #: 2335-000-001						
20000-007336	REPAIRED HYDRANTS: AMHERST, (1)	02/01/2007	3,935.46	44	8	44.05
20000-007516	REPAIRED HYDRANT: CORE	07/01/2007	2,596.47	44	8	29.06
Subtotal: 2335-000-001 (2)			**6,531.93**			**73.12**
Asset Type: Services						
Asset GL Acct #: 2333-100-001						
20000-007624	1" CT SERVICES: AMHERST, 1	10/01/2007	1,604.25	42	9	18.76
20000-007678	1" CT SERVICE: AMHERST, 1	11/01/2007	2,279.42	42	9	26.66
Subtotal: 2333-100-001 (2)			**3,883.67**			**45.42**
Asset Type: Source of Supply Structures						
Asset GL Acct #: 2304-100-001						
20000-007481	BON TERRAIN MAIN BREAKER	06/01/2007	1,748.00	43	6	20.09
Subtotal: 2304-100-001 (1) 06/01/2007			**1,748.00**			**20.09**
Subtotal: Amherst (30)			**218,965.02**			**1,910.25**
Town or Department: Bedford						
Asset Type: Booster Stations						
Asset GL Acct #: 2304-550-001						
20000-007338	COUNTY RD BOOSTER AND WATER MAIN	02/01/2007	4,237.19	40	8	52.10
20000-007352	COUNTY RD BOOSTER AND WATER MAIN	01/01/2007	172,513.05	40	8	2,121.06
20000-007354	COUNTY RD BOOSTER AND WATER MAIN	01/01/2007	17,851.35	40	8	219.48
20000-007381	COUNTY RD BOOSTER AND WATER MAIN	03/01/2007	121.16	40	8	1.49
20000-007438	COUNTY RD BOOSTER AND WATER MAIN	05/01/2007	118.93	40	8	1.46
20000-007464	COUNTY RD BOOSTER AND WATER MAIN	05/01/2007	1,115.84	40	8	13.72

Pennichuck Water Works, Inc.
Asset Acquistions
For the Twelve Months Ended December 31, 2007

Asset ID	Acquisition Date	Placed In Service	Book Cost	Years	Months	Half Yr Dep
20000-007655	COUNTRY ROAD BOOSTER AND WATER MAIN	10/01/2007	16.65	40	8	0.20
Subtotal: 2304-550-001 (7)			**195,974.17**			**2,409.52**
Asset Type: Developer Installed Distribution Mains: CIAC						
Asset GL Acct #: 2331-300-001						
20000-007642	8" DEVELOPER INSTALLED DISTRIBUTION MAINS-CIAC: BEDFORD, 4437'	10/01/2007	212,177.34	62	6	1,697.42
20000-007643	4" DEVELOPER INSTALLED DISTRIBUTION MAINS-CIAC: BEDFORD, 425'	10/01/2007	18,236.75	62	6	145.89
20000-007645	10" DEVELOPER INSTALLED DISTRIBUTION MAINS-CIAC: BEDFORD, 80'	10/01/2007	4,162.40	62	6	33.30
Subtotal: 2331-300-001 (3)			**234,576.49**			**1,876.61**
Asset Type: Developer Installed Hydrants: CIAC						
Asset GL Acct #: 2335-100-001						
20000-007636	DEVELOPER INSTALLED HYDRANTS - CIAC: BEDFORD, 4	10/01/2007	16,777.60	44	8	187.81
Subtotal: 2335-100-001 (1)			**16,777.60**			**187.81**
Asset Type: Developer Installed Services - CIAC						
Asset GL Acct #: 2333-230-001						
20000-007572	1 1/2" DEVELOPER INSTALLED SERVICES - CIAC: BEDFORD, 1	08/01/2007	1,157.24	42	9	13.53
20000-007692	2" DEVELOPER INSTALLED SERVICES-CIAC: BEDFORD, 1	11/01/2007	1,432.50	42	9	16.75
Subtotal: 2333-230-001 (2)			**2,589.74**			**30.29**
Asset Type: Developer Installed Services - Paid						
Asset GL Acct #: 2333-250-001						
20000-007378	1" DEVELOPER INSTALLED SERVICES: BEDFORD, 1	03/01/2007	374.27	42	9	4.38
20000-007379	2" DEVELOPER INSTALLED SERVICES: BEDFORD, 1	03/01/2007	374.27	42	9	4.38
20000-007409	1" DEVELOPER INSTALLED SERVICES - PAID: BEDFORD, 1	03/01/2007	374.27	42	9	4.38
20000-007432	1 1/2" DEVELOPER INSTALLED SERVICES - PAID (1)	04/01/2007	334.14	42	9	3.91
20000-007469	1" DEVELOPER INSTALLED SERVICES: BEDFORD (2)	05/01/2007	748.54	42	9	8.75
20000-007470	1 1/2" DEVELOPER INSTALLED SERVICES: BEDFORD (1)	05/01/2007	374.27	42	9	4.38
20000-007506	1 1/2" DEVELOPER INSTALLED SERVICE: BEDFORD, 1	06/01/2007	374.27	42	9	4.38
20000-007546	1 1/2" DEVELOPER INSTALLED SERVICE - PAID: BEDFORD, 1	07/01/2007	374.27	42	9	4.38
20000-007607	1 1/2" DEVELOPER INSTALLED SERVICES-PAID: BEDFORD, 1	09/01/2007	436.52	42	9	5.11
20000-007755	1 1/2" DEVELOPER INSTALLED SERVICES-PAID: BEDFORD, 1	12/01/2007	436.52	42	9	5.11
Subtotal: 2333-250-001 (10)			**4,201.34**			**49.14**
Asset Type: Distribution Mains - Gates						
Asset GL Acct #: 2331-250-001						
20000-007734	DISTRIBUTION MAINS: GATES - REPLACE PRV. BEDFORD WATER	12/01/2007	1,652.00	62	6	13.22
Subtotal: 2331-250-001 (1)			**1,652.00**			**13.22**
Asset Type: Easements						
Asset GL Acct #: 2303-300-001						
20000-007617	COUNTY ROAD BOOSTER AND WATER MAIN	10/01/2007	928.80	0	0	-
Subtotal: 2303-300-001 (1)			**928.80**			**-**
Asset Type: Electric Pumping Equipment						
Asset GL Acct #: 2311-200-001						
20000-007339	COUNTY RD BOOSTER AND WATER MAIN	02/01/2007	6,355.78	22	9	139.69
20000-007353	COUNTY RD BOOSTER AND WATER MAIN	01/01/2007	258,769.57	22	9	5,687.24
20000-007355	COUNTY RD BOOSTER AND WATER MAIN	01/01/2007	26,777.02	22	9	588.51
20000-007382	COUNTY RD BOOSTER AND WATER MAIN	03/01/2007	181.74	22	9	3.99
20000-007439	COUNTY RD BOOSTER AND WATER MAIN	05/01/2007	178.40	22	9	3.92
20000-007465	COUNTY RD BOOSTER AND WATER MAIN	05/01/2007	1,673.76	22	9	36.79
20000-007478	ENGLISH WOODS WELL PUMP REPLACEMENT	06/01/2007	4,492.40	22	9	98.73
20000-007482	BEDFORD WATER COMPANY WELL #4 PUMP REPLACEMENT	06/01/2007	2,749.05	22	9	60.42
20000-007656	COUNTY ROAD BOOSTER AND WATER MAIN	10/01/2007	24.97	22	9	0.55
Subtotal: 2311-200-001 (9)			**301,202.69**			**6,619.84**
Asset Type: Land						
Asset GL Acct #: 2303-501-001						
20000-007405	COUNTY RD BOOSTER AND WATER MAIN	03/01/2007	140.00	0	0	-
Subtotal: 2303-501-001 (1)			**140.00**			**-**
Asset Type: Services						
Asset GL Acct #: 2333-100-001						
20000-007451	1" CT SERVICE: POWDER HILL (1)	05/01/2007	1,774.77	42	9	20.76
Subtotal: 2333-100-001 (1)			**1,774.77**			**20.76**
Subtotal: Bedford (36)			**759,817.60**			**11,207.18**
Town or Department: Derry						
Asset Type: Renewed Services						
Asset GL Acct #: 2333-200-001						
20000-007625	3/4" CT SERVICES: DERRY, 1	10/01/2007	5,012.51	42	9	58.63
Subtotal: 2333-200-001 (1)			**5,012.51**			**58.63**
Asset Type: Water Treatment Equipment						
Asset GL Acct #: 2320-200-001						

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Asset ID	Acquisition Date	Placed In Service	Book Cost	Years	Months	Half Yr Dep
20000-007619	DREW WOODS RADON COMPRESSOR MOTOR REPLACEMENT	10/01/2007	2,509.38	30	3	41.48
Subtotal: 2320-200-001 (1)			**2,509.38**			**41.48**
Subtotal: Derry (2)			**7,521.89**			**100.10**
Town or Department: Epping						
Asset Type: Electric Pumping Equipment						
Asset GL Acct #: 2311-200-001						
20000-007560	WOODLANDS BOOSTER PUMP REPLACEMENT	08/01/2007	1,795.50	22	9	39.46
Subtotal: 2311-200-001 (1)			**1,795.50**			**39.46**
Subtotal: Epping (1)			**1,795.50**			**39.46**
Town or Department: Hollis						
Asset Type: Developer Installed Services - CIAC						
Asset GL Acct #: 2333-230-001						
20000-007544	1" DEVELOPER INSTALLED SERVICE - CIAC: HOLLIS, 1	07/01/2007	771.49	42	9	9.02
Subtotal: 2333-230-001 (1)			**771.49**			**9.02**
Subtotal: Hollis (1)			**771.49**			**9.02**
Town or Department: Merrimack						
Asset Type: Computer Equipment						
Asset GL Acct #: 2347-110-001						
20000-007460	CDW COMPUTER - COMPUTER ROOM UPS	05/01/2007	5,498.64	7	0	392.76
20000-007637	SAN DISK STORAGE DEVICES	10/01/2007	12,091.61	7	0	863.69
20000-007648	MACOLA UPGRADE/INTERFACE PROJECT	10/01/2007	1,306.29	7	0	93.31
20000-007743	SAN DISK STORAGE DEVICES	12/01/2007	2,806.60	7	0	200.47
Subtotal: 2347-110-001 (4)			**21,703.14**			**1,550.22**
Asset Type: Computer Software						
Asset GL Acct #: 2347-110-001						
20000-007327	CLICKSOFT INTERFACE TO MUNIS	01/01/2007	16,400.00	7	0	1,171.43
20000-007561	MACOLA UPGRADE/INTERFACE PROJECT	08/01/2007	16,782.64	7	0	1,198.76
20000-007601	MACOLA UPGRADE/INTERFACE PROJECT	09/01/2007	5,289.88	7	0	377.85
20000-007638	MACOLA UPGRADE/INTERFACE PROJECT	10/01/2007	6,912.50	7	0	493.75
20000-007744	LIMS ENHANCEMENTS	12/01/2007	43,425.00	7	0	3,101.79
20000-007745	SYSTEM RECOVERY SOFTWARE	12/01/2007	6,626.58	7	0	473.33
20000-007746	MACOLA UPGRADE/INTERFACE PROJECT	12/01/2007	494.27	7	0	35.31
20000-007769	NETWORK PC SOFTWARE FOR SECURITY	12/01/2007	7,214.39	7	0	515.31
Subtotal: 2347-110-001 (8)			**103,145.26**			**7,367.52**
Asset Type: Developer Installed Distribution Mains: CIAC						
Asset GL Acct #: 2331-300-001						
20000-007584	6" DEVELOPER INSTALLED DIST MAINS-CIAC: MERRIMACK, 428'	08/01/2007	18,810.60	62	6	150.48
20000-007587	12" DEVELOPER INSTALLED DIST MAINS-CIAC: MERRIMACK, 499'	08/01/2007	27,699.49	62	6	221.60
Subtotal: 2331-300-001 (2)			**46,510.09**			**372.08**
Asset Type: Developer Installed Hydrants: CIAC						
Asset GL Acct #: 2335-100-001						
20000-007578	DEVELOPER INSTALLED HYDRANTS - CIAC: MERRIMACK, 1	08/01/2007	3,887.78	44	8	43.52
Subtotal: 2335-100-001 (1)			**3,887.78**			**43.52**
Asset Type: Developer Installed Services - CIAC						
Asset GL Acct #: 2333-230-001						
20000-007429	4" DEVELOPER INSTALLED SERVICES - CIAC (1)	04/01/2007	5,550.70	42	9	64.92
20000-007541	2" DEVELOPER INSTALLED SERVICE - CIAC: MERRIMACK, 1	07/01/2007	1,343.21	42	9	15.71
20000-007610	4" DEVELOPER INSTALLED SERVICES-CIAC: MERRIMACK, 1	09/01/2007	5,550.70	42	9	64.92
Subtotal: 2333-230-001 (3)			**12,444.61**			**145.55**
Asset Type: Developer Installed Services - Paid						
Asset GL Acct #: 2333-250-001						
20000-007471	1" DEVELOPER INSTALLED SERVICES: MERRIMACK (5)	05/01/2007	1,871.35	42	9	21.89
20000-007497	4" DEVELOPER INSTALLED SERVICE: MERRIMACK, BOWERS LANDING (4)	06/01/2007	12,259.72	42	9	143.39
20000-007507	1" DEVELOPER INSTALLED SERVICE: MERRIMACK, 1	06/01/2007	245.79	42	9	2.87
20000-007576	1" DEVELOPER INSTALLED SERVICES: MERRIMACK, 6	08/01/2007	1,720.98	42	9	20.13
Subtotal: 2333-250-001 (4)			**16,097.84**			**188.28**
Asset Type: Easements						
Asset GL Acct #: 2303-300-001						
20000-007588	EASEMENT PURCHASED ON TINKER ROAD	08/01/2007	(5,779.00)	0	0	-
20000-007613	PURCHASE OF EASEMENT ON TINKER RD	09/01/2007	(955.00)	0	0	-
Subtotal: 2303-300-001 (2)			**(6,734.00)**			**-**
Asset Type: Electric Pumping Equipment						
Asset GL Acct #: 2311-200-001						
20000-007459	ELECTRIC PUMPING EQUIPMENT: BOWERS LANDING	05/01/2007	145,000.00	22	9	3,186.81
Subtotal: 2311-200-001 (1)			**145,000.00**			**3,186.81**
Asset Type: Leasehold Improvements - 15-yr Property						

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Asset ID	Acquisition Date	Placed In Service	Book Cost	Years	Months	Half Yr Dep
Asset GL Acct #: 2304-950-001						
20000-007550	LEASEHOLD RECLASS TO OUTSIDE SERVICES	08/01/2007	(4,267.50)	1	9	(1,219.29)
20000-007365	OVERPAYMENT ON LEASEHOLD IMPROVEMENTS	03/01/2007	(5,094.00)	2	2	(1,175.54)
Subtotal: 2304-950-001 (2)			**(9,361.50)**			**(2,394.82)**
Asset Type: Non-Union Vehicles						
Asset GL Acct #: 2341-000-001						
20000-007741	NEW VEHICLE FOR CEO, 2008 FORD EDGE	12/01/2007	35,098.00	10	7	1,658.17
Subtotal: 2341-000-001 (1)			**35,098.00**			**1,658.17**
Asset Type Office Furniture & Equipment						
Asset GL Acct #: 2340-100-001						
20000-007740	PURCHASE RAPID EXTRACTION MODEL 51	12/01/2007	6,149.00	12	4	249.28
Subtotal: 2340-100-001 (1)			**6,149.00**			**249.28**
Asset Type: Power Generation Equipment						
Asset GL Acct #: 2310-000-001						
20000-007458	POWER GENERATION EQUIPMENT: BOWERS LANDING	05/01/2007	25,000.00	16	4	765.31
Subtotal: 2310-000-001 (1)			**25,000.00**			**765.31**
Asset Type: Source of Supply Structures						
Asset GL Acct #: 2304-100-001						
20000-007457	SOURCE OF SUPPLY STRUCTURES: BOWERS LANDING	05/01/2007	85,000.00	43	6	977.01
Subtotal: 2304-100-001 (1)			**85,000.00**			**977.01**
Subtotal: Merrimack (31)			**483,940.22**			**14,108.94**
Town or Department: Milford						
Asset Type: Developer Installed Distribution Mains: CIAC						
Asset GL Acct #: 2331-300-001						
20000-007585	4" DEVELOPER INSTALLED DIST MAINS-CIAC: MILFORD, 192'	08/01/2007	8,346.24	62	6	66.77
Subtotal: 2331-300-001 (1)			**8,346.24**			**66.77**
Asset Type: Developer Installed Services - Paid						
Asset GL Acct #: 2333-250-001						
20000-007410	1" DEVELOPER INSTALLED SERVICES - PAID: MILFORD, 1	03/01/2007	374.27	42	9	4.38
20000-007473	1" DEVELOPER INSTALLED SERVICES: MILFORD (1)	05/01/2007	374.27	42	9	4.38
20000-007547	1" DEVELOPER INSTALLED SERVICE - PAID: MILFORD, 1	07/01/2007	374.27	42	9	4.38
20000-007574	1 1/2" DEVELOPER INSTALLED SERVICES: MILFORD, 1	08/01/2007	436.52	42	9	5.11
Subtotal: 2333-250-001 (4)			**1,559.33**			**18.24**
Asset Type: Electric Pumping Equipment						
Asset GL Acct #: 2311-200-001						
20000-007524	MILFORD BOOSTER PUMP REBUILD	07/01/2007	4,473.00	22	9	98.31
20000-007559	MILFORD BOOSTER PUMP REBUILD	08/01/2007	8,539.03	22	9	187.67
20000-007697	MILFORD BOOSTER PUMP REBUILD	11/01/2007	1,863.84	22	9	40.96
Subtotal: 2311-200-001 (3)			**14,875.87**			**326.94**
Subtotal: Milford (8)			**24,781.44**			**411.95**
Town or Department: Nashua						
Asset Type: Collecting & Impounding Reserviors						
Asset GL Acct #: 2305-000-001						
20000-007341.3	FINISHED WATER PUMPING STATION & WATER TANK - WTP	01/01/2007	10,152.20	55	10	90.92
20000-007343.3	FINISHED WATER PUMPING STATION & WATER TANK - WTP	01/01/2007	2,884.53	55	10	25.83
20000-007346.3	WTP EVALUATION & CAPITAL PROJECT PLAN	01/01/2007	2,050.72	55	10	18.36
20000-007347.3	WTP EVALUATION & CAPITAL PLAN PROJECT	01/01/2007	2,595.66	55	10	23.24
20000-007661	FINISHED WATER PUMPING STATION & WATER TANK - WTP	10/01/2007	135.06	55	10	1.21
20000-007712	FINISHED WATER PUMPING STATION & WATER TANK - WTP	11/01/2007	80.55	55	10	0.72
20000-07342.32	DESIGN SERVICES FOR WTP IMPROVEMENTS	01/01/2007	119.12	55	10	1.07
20000-07344.32	DESIGN SERVICES FOR WTP IMPROVEMENTS	01/01/2007	7,443.02	55	10	66.65
20000-07345.22	DESIGN SERVICES FOR WTP IMPROVEMENTS	01/01/2007	3,892.38	55	10	34.86
Subtotal: 2305-000-001 (12)			**29,353.24**			**262.86**
Asset Type: Communication Equipment						
Asset GL Acct #: 2346-000-001						
20000-007463	FINISHED WATER PUMPING STATION & WATER TANK	05/01/2007	33,565.34	19	0	883.30
20000-007558	FINISHED WATER PUMPING STATION & WATER TANK - WTP	08/01/2007	2,956.40	19	0	77.85
20000-007673	FINISHED WATER PUMPING STATION & WATER TANK - WTP	10/01/2007	45.88	19	0	1.21
20000-007724	FINISHED WATER PUMPING STATION & WATER TANK - WTP	11/01/2007	27.36	19	0	0.72
20000-007728	WTP CONTRACT #4	11/01/2007	1,269.40	19	0	33.41
20000-007729	WTP CONTRACT #4	11/01/2007	94,156.71	19	0	2,477.81
20000-07341.97	FINISHED WATER PUMPING STATION & WATER TANK - WTP	01/01/07	3,448.65	19	0	90.75
20000-07343.97	FINISHED WATER PUMPING STATION & WATER TANK - WTP	01/01/07	979.86	19	0	25.79
20000-07346.97	WTP EVALUATION & CAPITAL PROJECT PLAN	01/01/07	696.62	19	0	18.33
20000-07347.97	WTP EVALUATION & CAPITAL PLAN PROJECT	01/01/07	881.73	19	0	23.20
20000-7342.972	DESIGN SERVICES FOR WTP IMPROVEMENTS	01/01/07	40.46	19	0	1.06
20000-7344.972	DESIGN SERVICES FOR WTP IMPROVEMENTS	01/01/07	2,528.36	19	0	66.54
20000-7345.972	DESIGN SERVICES FOR WTP IMPROVEMENTS	01/01/07	1,322.22	19	0	34.80

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Asset ID	Acquisition Date	Placed In Service	Book Cost	Years	Months	Half Yr Dep
Subtotal: 2346-000-001 (16)			141,920.99			3,734.76
Asset Type: Computer Equipment						
Asset GL Acct #: 2347-110-001						
20000-007611	WTP CONTRACT #4 - CONSTRUCTION, MILESTONE #1-3	09/01/2007	2,445.00	7	0	174.64
20000-007612	FINISHED WATER PUMPING STATION	09/01/2007	1,222.00	7	0	87.29
20000-007674	FINISHED WATER PUMPING STATION & WATER TANK - WTP	10/01/2007	(1,221.67)	7	0	(87.26)
20000-007725	FINISHED WATER PUMPING STATION & WATER TANK - WTP	11/01/2007	0.20	7	0	0.01
20000-07341.98	FINISHED WATER PUMPING STATION & WATER TANK - WTP	01/01/07	25.09	7	0	1.79
20000-07343.98	FINISHED WATER PUMPING STATION & WATER TANK - WTP	01/01/07	7.13	7	0	0.51
20000-07346.98	WTP EVALUATION & CAPITAL PROJECT PLAN	01/01/07	5.07	7	0	0.36
20000-07347.98	WTP EVALUATION & CAPITAL PLAN PROJECT	01/01/07	6.42	7	0	0.46
20000-7342.982	DESIGN SERVICES FOR WTP IMPROVEMENTS	01/01/07	0.29	7	0	0.02
20000-7344.982	DESIGN SERVICES FOR WTP IMPROVEMENTS	01/01/07	18.39	7	0	1.31
20000-7345.982	DESIGN SERVICES FOR WTP IMPROVEMENTS	01/01/07	9.62	7	0	0.69
Subtotal: 2347-110-001 (14)			2,517.54			179.82
Asset Type: Developer Installed Distribution Mains: CIAC						
Asset GL Acct #: 2331-300-001						
20000-007499	8" DEVELOPER INSTALLED DISTRIBUTION MAINS: NASHUA, 975'	06/01/2007	46,400.25	62	6	371.20
20000-007500	4" DEVELOPER INSTALLED DISTRIBUTION MAINS: NASHUA, 365'	06/01/2007	15,866.55	62	6	126.93
20000-007503	12" DEVELOPER INSTALLED DISTRIBUTION MAINS: NASHUA, 710'	06/01/2007	39,412.10	62	6	315.30
20000-007536	8" DEVELOPER INSTALLED MAINS - CIAC: NASHUA, 778'	07/01/2007	37,025.02	62	6	296.20
20000-007580	6" DEVELOPER INSTALLED DIST MAINS-CIAC: NASHUA, 6.5'	08/01/2007	285.68	62	6	2.29
20000-007581	4" DEVELOPER INSTALLED DIST MAINS-CIAC: NASHUA, 273'	08/01/2007	11,867.31	62	6	94.94
20000-007582	8" DEVELOPER INSTALLED DIST MAINS-CIAC: NASHUA, 858'	08/01/2007	40,841.74	62	6	326.73
20000-007583	12" DEVELOPER INSTALLED DIST MAINS-CIAC: NASHUA, 540'	08/01/2007	29,975.40	62	6	239.80
20000-007615	DEVELOPER INSTALLED DISTRIBUTION MAINS-CIAC: ADJUSTMENT	09/01/2007	1,393.28	62	6	11.15
20000-007640	8" DEVELOPER INSTALLED DISTRIBUTION MAINS-CIAC: NASHUA, 402'	10/01/2007	19,223.64	62	6	153.79
20000-007641	6' DEVELOPER INSTALLED DISTRIBUTION MAINS-CIAC: NASHUA, 329'	10/01/2007	14,308.21	62	6	114.47
20000-007644	4" DEVELOPER INSTALLED DISTRIBUTION MAINS-CIAC: NASHUA, 200'	10/01/2007	8,582.00	62	6	68.66
20000-007751	8" DEVELOPER INSTALLED MAINS-CIAC: NASHUA, 665'	12/01/2007	31,800.30	62	6	254.40
20000-007752	12" DEVELOPER INSTALLED MAINS-CIAC: NASHUA, 760'	12/01/2007	42,742.40	62	6	341.94
20000-007753	4" DEVELOPER INSTALLED MAINS-CIAC: NASHUA, 13'	12/01/2007	557.83	62	6	4.46
Subtotal: 2331-300-001 (15)			340,281.71			2,722.25
Asset Type: Developer Installed Distribution Mains: Paid						
Asset GL Acct #: 2331-300-001						
20000-007498	DEVELOPER INSTALLED DISTRIBUTION MAINS: NASHUA	06/01/2007	9,863.94	62	6	78.91
Subtotal: 2331-300-001 (1)			9,863.94			78.91
Asset Type: Developer Installed Hydrants: CIAC						
Asset GL Acct #: 2335-100-001						
20000-007504	DEVELOPER INSTALLED DISTRIBUTION HYDRANTS: NASHUA, 1	06/01/2007	3,887.78	44	8	43.52
20000-007577	DEVELOPER INSTALLED HYDRANTS - CIAC: NASHUA, 2	08/01/2007	7,775.56	44	8	87.04
20000-007595	DEVELOPER INSTALLED HYDRANTS - ADJUSTMENT	09/01/2007	1,839.72	44	8	20.59
20000-007635	DEVELOPER INSTALLED HYDRANTS - CIAC: NASHUA 1	10/01/2007	4,194.40	44	8	46.95
20000-007748	DEVELOPER INSTALLED HYDRANTS-CIAC: NASHUA, 2	12/01/2007	8,388.80	44	8	93.90
Subtotal: 2335-100-001 (5)			26,086.26			292.01
Asset Type: Developer Installed Services - CIAC						
Asset GL Acct #: 2333-230-001						
20000-007373	2" DEVELOPER INSTALLED SERVICES: NASHUA, (1)	03/01/2007	1,343.21	42	9	15.71
20000-007375	1" DEVELOPER INSTALLED SERVICES: NASHUA, 1	03/01/2007	771.49	42	9	9.02
20000-007406	1" DEVELOPER INSTALLED SERVICES - CIAC: NASHUA, 2	03/01/2007	1,474.82	42	9	17.25
20000-007427	1" DEVELOPER INSTALLED SERVICES - CIAC (7)	04/01/2007	5,400.43	42	9	63.16
20000-007428	2" DEVELOPER INSTALLED SERVICES - CIAC (3)	04/01/2007	4,029.63	42	9	47.13
20000-007539	1" DEVELOPER INSTALLED SERVICES - CIAC: NASHUA, 6	07/01/2007	4,628.45	42	9	54.13
20000-007542	6" DEVELOPER INSTALLED SERVICE - CIAC: NASHUA, 1	07/01/2007	5,880.65	42	9	68.78
20000-007569	1" DEVELOPER INSTALLED SERVICE - CIAC: NASHUA, 3	08/01/2007	2,314.47	42	9	27.07
20000-007570	1 1/2" DEVELOPER INSTALLED SERVICES - CIAC: NASHUA, 1	08/01/2007	1,157.24	42	9	13.53
20000-007571	2" DEVELOPER INSTALLED SERVICES - CIAC: NASHUA, 1	08/01/2007	1,343.21	42	9	15.71
20000-007609	1" DEVELOPER INSTALLED SERVICES-CIAC: NASHUA, 2	09/01/2007	1,882.38	42	9	22.02
20000-007651	1" DEVELOPER INSTALLED SERVICES - CIAC: NASHUA, 3	10/01/2007	2,823.57	42	9	33.02
20000-007689	1" DEVELOPER INSTALLED SERVICES-CIAC: NASHUA, 3	11/01/2007	2,823.57	42	9	33.02
20000-007690	1 1/2" DEVELOPER INSTALLED SERVICES-CIAC: NASHUA, 1	11/01/2007	1,273.85	42	9	14.90
20000-007691	6" DEVELOPER INSTALLED SERVICES-CIAC: NASHUA, 1	11/01/2007	5,880.65	42	9	68.78
20000-007756	4" DEVELOPER INSTALLED SERIVCES-CIAC: NASHUA, 2	12/01/2007	10,428.68	42	9	121.97
20000-007757	12" DEVELOPER INSTALLED SERVICES-CIAC: NASHUA, 1	12/01/2007	9,018.43	42	9	105.48
Subtotal: 2333-230-001 (17)			62,474.73			730.70
Asset Type: Developer Installed Services - Paid						
Asset GL Acct #: 2333-250-001						
20000-007380	1" DEVELOPER INSTALLED SERVICES: NASHUA, 3	03/01/2007	1,122.81	42	9	13.13
20000-007411	1" DEVELOPER INSTALLED SERVICES - PAID: NASHUA, 4	03/01/2007	1,497.08	42	9	17.51
20000-007430	3/4" DEVELOPER INSTALLED SERVICES - PAID (10)	04/01/2007	3,341.40	42	9	39.08
20000-007431	1" DEVELOPER INSTALLED SERVICES - PAID (11)	04/01/2007	4,116.97	42	9	48.15

Pennichuck Water Works, Inc.
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Asset ID	Acquisition Date	Placed In Service	Book Cost	Years	Months	Half Yr Dep
20000-007472	1" DEVELOPER INSTALLED SERVICES: NASHUA (5)	05/01/2007	1,871.35	42	9	21.89
20000-007509	1" DEVELOPER INSTALLED SERVIVCES: NASHUA. 11	06/01/2007	4,116.97	42	9	48.15
20000-007548	1" DEVELOPER INSTALLED SERVICE - PAID: NASHUA, 10	07/01/2007	3,368.43	42	9	39.40
20000-007575	1" DEVELOPER INSTALLED SERVICES: NASHUA, 6	08/01/2007	2,619.12	42	9	30.63
20000-007608	1" DEVELOPER INSTALLED SERVICES-PAID: NASHUA. 6	09/01/2007	2,619.12	42	9	30.63
20000-007650	1" DEVELOPER INSTALLED SERVICES - PAID: NASHUA. 4	10/01/2007	1,746.08	42	9	20.42
20000-007694	1 DEVELOPER INSTALLED SERVICES-PAID: NASHUA, 4	11/01/2007	1,746.08	42	9	20.42
20000-007695	1 1/2" DEVELOPER INSTALLED SERVICES-PAID: NASHUA. 1	11/01/2007	436.52	42	9	5.11
Subtotal: 2333-250-001 (12)			**28,601.93**			**334.53**
Asset Type: Distribution Mains						
Asset GL Acct #: 2331-200-001						
20000-007311	LEDGE STREET MAIN REPLACEMENT	01/01/2007	9,540.00	62	6	76.32
20000-007323	ASHE STREET WATER MAIN IMPROVEMENTS	01/01/2007	69.44	62	6	0.56
20000-007328	SWART STREET AREA WATER MAIN	01/01/2007	78.13	62	6	0.63
20000-007356	SWART ST AREA WATER MAIN	02/01/2007	17.36	62	6	0.14
20000-007383	ASHE ST WATER MAIN REPLACEMENT	03/01/2007	69.44	62	6	0.56
20000-007384	SWART TERRACE AREA WATER MAIN REPLACEMENT	03/01/2007	104.17	62	6	0.83
20000-007422	MAIN PREP WORK - NASHUA. BEDFORD, MILFORD	04/01/2007	1,207.12	62	6	9.66
20000-007442	ASHE ST MAIN IMPROVEMENTS	05/01/2007	300.05	62	6	2.40
20000-007443	SWART ST WATER MAIN REPLACEMENT	05/01/2007	86.75	62	6	0.69
20000-007474	SWART ST. WATER MAIN REPLACEMENT	06/01/2007	250.33	62	6	2.00
20000-007475	ASHE ST MAIN IMPROVEMENTS	06/01/2007	134.79	62	6	1.08
20000-007525	BENNETT ST WATER MAIN REPLACEMENT	07/01/2007	63,378.29	62	6	507.03
20000-007527	SWART ST WATER MAIN REPLACEMENT	07/01/2007	1,537.28	62	6	12.30
20000-007555	SWART ST WATER MAIN REPLACEMENT	08/01/2007	38,900.91	62	6	311.21
20000-007563	MARTIN/PEARSON ST WATER MAIN REPLACEMENT	08/01/2007	22,186.64	62	6	177.49
20000-007602	MARTIN/PEARSON ST WATER MAIN REPLACEMENT	09/01/2007	76,335.79	62	6	610.69
20000-007603	BENNETT ST WATER MAIN REPLACEMENT	09/01/2007	16,794.63	62	6	134.36
20000-007620	MARTIN/PEARSON ST. WATER MAIN REPLACEMENT	10/01/2007	1,520.47	62	6	12.16
20000-007621	BENNETT ST WATER MAIN REPLACEMENT	10/01/2007	505.30	62	6	4.04
20000-007622	SWART ST WATER MAIN REPLACEMENT	10/01/2007	115,473.21	62	6	923.79
20000-007698	BENNETT ST WATER MAIN REPLACEMENT	11/01/2007	1,074.04	62	6	8.59
20000-007699	MARTIN/PEARSON ST WATER MAIN REPLACEMENT	11/01/2007	2,151.13	62	6	17.21
20000-007735	CENTRAL ST. WATER MAIN REPAIR	12/01/2007	35,268.90	62	6	282.15
20000-007736	KINSLEY ST WATER MAIN REPAIR	12/01/2007	340,996.50	62	6	2,727.97
20000-007737	MARTIN/PEARSON ST WATER MAIN REPLACEMENT	12/01/2007	18,684.13	62	6	149.47
20000-007768	CENTRAL ST WATER MAIN REPAIR	12/01/2007	17,444.83	62	6	139.56
Subtotal: 2331-200-001 (26)			**764,109.63**			**6,112.88**
Asset Type: Distribution Mains - Gates						
Asset GL Acct #: 2331-250-001						
20000-007322	DISTRIBUTION MAINS: GATES - CORE	01/01/2007	3,701.38	62	6	29.61
20000-007450	DISTRIBUTION MAINS: GATES - CORE	05/01/2007	1,376.65	62	6	11.01
20000-007483	DISTRIBUTION MAINS: GATES - CORE (1)	06/01/2007	1,659.97	62	6	13.28
20000-007513	DISTRIBUTION MAINS: GATES - CORE (2)	07/01/2007	6,362.64	62	6	50.90
Subtotal: 2331-250-001 (4)			**13,100.64**			**104.81**
Asset Type Distribution Reserviors & Standpipes						
Asset GL Acct #: 2330-500-001						
20000-007668	FINISHED WATER PUMPING STATION & WATER TANK - WTP	10/01/2007	39.31	45	10	0.43
20000-007719	FINISHED WATER PUMPING STATION & WATER TANK - WTP	11/01/2007	23.45	45	10	0.26
20000-07341.92	FINISHED WATER PUMPING STATION & WATER TANK - WTP	01/01/2007	2,955.19	45	10	32.24
20000-07343.92	FINISHED WATER PUMPING STATION & WATER TANK - WTP	01/01/2007	839.65	45	10	9.16
20000-07346.92	WTP EVALUATION & CAPITAL PROJECT PLAN	01/01/2007	596.94	45	10	6.51
20000-07347.92	WTP EVALUATION & CAPITAL PLAN PROJECT	01/01/2007	755.57	45	10	8.24
20000-7342.922	DESIGN SERVICES FOR WTP IMPROVEMENTS	01/01/2007	34.67	45	10	0.38
20000-7344.922	DESIGN SERVICES FOR WTP IMPROVEMENTS	01/01/2007	2,166.58	45	10	23.64
20000-7345.922	DESIGN SERVICES FOR WTP IMPROVEMENTS	01/01/2007	1,133.02	45	10	12.36
Subtotal: 2330-500-001 (12)			**8,544.38**			**93.21**
Asset Type Dump Truck						
Asset GL Acct #: 2341-000-001						
20000-007742	VEHICLE REPLACEMENT - DUMP TRUCK VEHICLE #71	12/01/2007	48,347.64	10	7	2,284.14
Subtotal: 2341-000-001 (1)			**48,347.64**			**2,284.14**
Asset Type: Easements						
Asset GL Acct # 2303-300-001						
20000-007341.1	FINISHED WATER PUMPING STATION & WATER TANK - WTP	01/01/2007	1,480.38	0	0	-
20000-007343.1	FINISHED WATER PUMPING STATION & WATER TANK - WTP	01/01/2007	420.62	0	0	-
20000-007346.1	WTP EVALUATION & CAPITAL PROJECT PLAN	01/01/2007	299.03	0	0	-
20000-007347.1	WTP EVALUATION & CAPITAL PLAN PROJECT	01/01/2007	378.50	0	0	-
20000-007657	FINISHED WATER PUMPING STATION & WATER TANK - WTP	10/01/2007	19.69	0	0	-
20000-007676	MEETING HILL DRIVE DISCONTINUATION	10/01/2007	760.00	0	0	-
20000-007709	FINISHED WATER PUMPING STATION & WATER TANK - WTP	11/01/2007	11.75	0	0	-
20000-07342.12	DESIGN SERVICES FOR WTP IMPROVEMENTS	01/01/2007	17.37	0	0	-
20000-07344.12	DESIGN SERVICES FOR WTP IMPROVEMENTS	01/01/2007	1,085.33	0	0	-

Pennichuck Water Works, Inc.
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Asset ID	Acquisition Date	Placed In Service	Book Cost	Years	Months	Half Yr Dep
20000-7345.912	DESIGN SERVICES FOR WTP IMPROVEMENTS	01/01/2007	567.58	0	0	-
Subtotal: 2303-300-001 (13)			**5,040.25**			**-**
Asset Type: Electric Pumping Equipment						
Asset GL Acct #: 2311-200-001						
20000-007341.8	FINISHED WATER PUMPING STATION & WATER TANK - WTP	01/01/2007	94,737.59	22	9	2,082.14
20000-007343.8	FINISHED WATER PUMPING STATION & WATER TANK - WTP	01/01/2007	26,917.67	22	9	591.60
20000-007346.8	WTP EVALUATION & CAPITAL PROJECT PLAN	01/01/2007	19,136.77	22	9	420.59
20000-007347.8	WTP EVALUATION & CAPITAL PLAN PROJECT	01/01/2007	24,222.04	22	9	532.35
20000-007390	FINISHED WATER PUMPING STATION & WATER TANK - WTP	03/01/2007	2,068,776.60	22	9	45,467.62
20000-007434	FINISHED WATER PUMPING STATION & WATER TANK	04/01/2007	44,300.00	22	9	973.63
20000-007480	COBURN AVE BOOSTER PUMP REBUILD	06/01/2007	3,442.50	22	9	75.66
20000-007618	TIMBERLINE PUMP STATION: REPLACE BEARINGS ON PUMP 33	10/01/2007	1,277.01	22	9	28.07
20000-007666	FINISHED WATER PUMPING STATION & WATER TANK - WTP	10/01/2007	1,260.31	22	9	27.70
20000-007717	FINISHED WATER PUMPING STATION & WATER TANK - WTP	11/01/2007	830.35	22	9	18.25
20000-07342.82	DESIGN SERVICES FOR WTP IMPROVEMENTS	01/01/2007	1,111.55	22	9	24.43
20000-07344.82	DESIGN SERVICES FOR WTP IMPROVEMENTS	01/01/2007	69,456.28	22	9	1,526.51
20000-07345.72	DESIGN SERVICES FOR WTP IMPROVEMENTS	01/01/2007	36,322.57	22	9	798.30
Subtotal: 2311-200-001 (16)			**2,391,791.24**			**52,566.84**
Asset Type: Gate Valve Paving						
Asset GL Acct #: 2331-003-001						
20000-007440	PAVEMENTS - GATE VALVES: NASHUA	05/01/2007	1,410.07	63	8	11.07
20000-007534	GATE VALVE PAVING - NASHUA	07/01/2007	907.18	63	8	7.12
20000-007535	GATE VALVE PAVING - NASHUA	07/01/2007	962.23	63	8	7.56
20000-007589	GATE VALVE PAVING - NASHUA	08/01/2007	2,452.57	63	8	19.26
Subtotal: 2331-003-001 (4)			**5,732.05**			**45.02**
Asset Type: Hydrants						
Asset GL Acct #: 2335-000-001						
20000-007455	REPAIRED HYDRANT: NASHUA	05/01/2007	3,863.50	44	8	43.25
Subtotal: 2335-000-001 (1)			**3,863.50**			**43.25**
Asset Type: Hydrants - Paving						
Asset GL Acct #: 2335-005-001						
20000-007591	PAVEMENTS - HYDRANTS: NASHUA	08/01/2007	4,867.30	44	8	54.48
Subtotal: 2335-005-001 (1)			**4,867.30**			**54.48**
Asset Type: Infiltration Galleries & Tunnels - Source/Sup						
Asset GL Acct #: 2308-200-001						
20000-007663	FINISHED WATER PUMPING STATION & WATER TANK - WTP	10/01/2007	7.01	43	6	0.08
20000-007714	FINISHED WATER PUMPING STATION & WATER TANK - WTP	11/01/2007	4.18	43	6	0.05
20000-07342.52	DESIGN SERVICES FOR WTP IMPROVEMENTS	01/01/2007	6.18	43	6	0.07
20000-07344.52	DESIGN SERVICES FOR WTP IMPROVEMENTS	01/01/2007	386.30	43	6	4.44
20000-07345.42	DESIGN SERVICES FOR WTP IMPROVEMENTS	01/01/2007	202.02	43	6	2.32
Subtotal: 2308-200-001 (8)			**605.69**			**6.96**
Asset Type: Laboratory Equipment						
Asset GL Acct #: 2344-000-001						
20000-007396	FINISHED WATER PUMPING STATION & WATER TANK - WTP	03/01/2007	372.40	20	0	9.31
20000-007444	Q-TRAY SEALER	05/01/2007	3,543.81	20	0	88.60
20000-007526	NEW TRIBUTARY/POND SAMPLEING EQUIPMENT	07/01/2007	2,485.00	20	0	62.13
20000-007672	FINISHED WATER PUMPING STATION & WATER TANK - WTP	10/01/2007	2.26	20	0	0.06
20000-007723	FINISHED WATER PUMPING STATION & WATER TANK - WTP	11/01/2007	1.35	20	0	0.03
20000-07341.96	FINISHED WATER PUMPING STATION & WATER TANK - WTP	01/01/2007	170.06	20	0	4.25
20000-07343.96	FINISHED WATER PUMPING STATION & WATER TANK - WTP	01/01/2007	48.32	20	0	1.21
20000-07346.96	WTP EVALUATION & CAPITAL PROJECT PLAN	01/01/2007	34.35	20	0	0.86
20000-07347.96	WTP EVALUATION & CAPITAL PLAN PROJECT	01/01/2007	43.48	20	0	1.09
20000-7342.962	DESIGN SERVICES FOR WTP IMPROVEMENTS	01/01/2007	2.00	20	0	0.05
20000-7344.962	DESIGN SERVICES FOR WTP IMPROVEMENTS	01/01/2007	124.68	20	0	3.12
20000-7345.962	DESIGN SERVICES FOR WTP IMPROVEMENTS	01/01/2007	65.21	20	0	1.63
Subtotal: 2344-000-001 (16)			**6,892.92**			**172.32**
Asset Type: Lake, River & Other Intakes-Source of Supply						
Asset GL Acct #: 2306-000-001						
20000-007662	FINISHED WATER PUMPING STATION & WATER TANK - WTP	10/01/2007	1.30	43	6	0.01
20000-007713	FINISHED WATER PUMPING STATION & WATER TANK - WTP	11/01/2007	0.77	43	6	0.01
20000-07342.42	DESIGN SERVICES FOR WTP IMPROVEMENTS	01/01/2007	1.14	43	6	0.01
20000-07344.42	DESIGN SERVICES FOR WTP IMPROVEMENTS	01/01/2007	71.54	43	6	0.82
20000-07345.32	DESIGN SERVICES FOR WTP IMPROVEMENTS	01/01/2007	37.41	43	6	0.43
Subtotal: 2306-000-001 (8)			**112.16**			**1.29**
Asset Type: Land						
Asset GL Acct #: 2303-501-001						
20000-007388	FINISHED WATER PUMPING STATION & WATER TANK - WTP	03/01/2007	33,031.37	0	0	-
Subtotal: 2303-501-001 (1)			**33,031.37**			**-**

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Asset ID	Acquisition Date	Placed In Service	Book Cost	Years	Months	Half Yr Dep
Asset Type: Meters						
Asset GL Acct #: 2334-000-001						
20000-007312	5/8" METERS: NASHUA, 47 NEW	01/01/2007	10,231.02	20	11	244.57
20000-007313	3/4" METERS: NASHUA, 1 NEW	01/01/2007	60.68	20	11	1.45
20000-007314	1" METERS: NASHUA, 1 NEW	01/01/2007	387.54	20	11	9.26
20000-007317	1 1/2" METERS: NASHUA, 1 NEW	01/01/2007	443.03	20	11	10.59
20000-007320	5/8" METERS: NASHUA, 12 RENEWED	01/01/2007	1,937.57	20	11	46.32
20000-007321	CHAMBER COMPS: NASHUA	01/01/2007	1,260.57	20	11	30.13
20000-007329	5/8" METERS: COMM SYS & CORE, 20 NEW	02/01/2007	4,299.50	20	11	102.78
20000-007330	3/4" METERS: CORE, 1 NEW	02/01/2007	257.46	20	11	6.15
20000-007331	1" METERS: CORE, 1 NEW	02/01/2007	276.04	20	11	6.60
20000-007332	1 1/2" METERS: CORE, 2 NEW	02/01/2007	835.82	20	11	19.98
20000-007333	1" METERS: COMM SYS, 1 RENEWED	02/01/2007	243.81	20	11	5.83
20000-007334	5/8" METERS: CORE, 8 RENEWED	02/01/2007	1,382.57	20	11	33.05
20000-007357	CHAMBER COMPS: CORE/COMM SYS	02/01/2007	1,406.56	20	11	33.62
20000-007367	CHAMBER COMPS: CORE, COMM SYS	03/01/2007	3,050.86	20	11	72.93
20000-007368	5/8" METERS: COMM SYS & CORE, 13 NEW	03/01/2007	2,962.25	20	11	70.81
20000-007369	3/4" METERS: COMM SYS & CORE, 4 NEW	03/01/2007	960.38	20	11	22.96
20000-007370	1 1/2" METERS: CORE, 1 NEW	03/01/2007	554.69	20	11	13.26
20000-007371	5/8" METERS: COMM SYS & CORE, 51 RENEWED	03/01/2007	8,365.27	20	11	199.97
20000-007372	1" METERS: CORE, 1 RENEWED	03/01/2007	252.16	20	11	6.03
20000-007421	Meter Rebuilds - EJ Prescott costs	03/01/2007	6,068.08	20	11	145.05
20000-007423	CHAMBER COMPS: CORE	04/01/2007	1,574.39	20	11	37.63
20000-007424	5/8" METERS: CORE & COMM SYS, 10 NEW	04/01/2007	1,863.43	20	11	44.54
20000-007425	5/8" METERS: CORE & COMM SYS, 13 RENEWED	04/01/2007	1,281.21	20	11	30.63
20000-007426	ADJUSTMENT TO METERS - NEPTUNES RECORDED WITH RENEWED (S/B Special Project)	04/01/2007	(3,662.82)	20	11	(87.56)
20000-007446	5/8" METERS: CORE & COMM SYS, 22 NEW	05/01/2007	3,908.45	20	11	93.43
20000-007447	3/4" METERS: COMM SYS, 1 NEW	05/01/2007	201.13	20	11	4.81
20000-007448	5/8" METERS: CORE & COMM SYS, 38 RENEW	05/01/2007	3,882.46	20	11	92.81
20000-007449	3/4" METERS: CORE, 2 RENEW	05/01/2007	294.67	20	11	7.04
20000-007456	CHAMBER COMPS: CORE & COMM SYS	05/01/2007	1,696.96	20	11	40.56
20000-007486	CHAMBER COMPS: CORE & COMM SYS	06/01/2007	1,791.42	20	11	42.82
20000-007487	5/8" METERS: CORE & COMM SYS, 17 NEW	06/01/2007	3,355.06	20	11	80.20
20000-007488	3/4" METERS; COMM SYS, 1 NEW	06/01/2007	181.61	20	11	4.34
20000-007489	1" METERS: CORE, 1 NEW	06/01/2007	297.58	20	11	7.11
20000-007490	1 1/2" METERS: COMM SYS, 1 NEW	06/01/2007	380.41	20	11	9.09
20000-007491	5/8" METERS: CORE & COMM SYS, 18 RENEWED	06/01/2007	1,884.76	20	11	45.05
20000-007492	3/4" METERS: CORE, 1 RENEWED	06/01/2007	137.98	20	11	3.30
20000-007493	1" METERS: CORE, 2 RENEWED	06/01/2007	392.31	20	11	9.38
20000-007517	5/8" METERS: CORE & COMM SYS, 20 NEW	07/01/2007	3,756.49	20	11	89.80
20000-007518	3/4" METERS: CORE, 1 NEW	07/01/2007	296.81	20	11	7.10
20000-007519	1" METERS: CORE, 3 NEW	07/01/2007	908.82	20	11	21.72
20000-007520	5/8" METERS: CORE & COMM SYS, 56 RENEWED	07/01/2007	6,332.17	20	11	151.37
20000-007521	3/4" METERS: CORE, 3 RENEWED	07/01/2007	545.87	20	11	13.05
20000-007522	1" METERS: CORE, 1 RENEWED	07/01/2007	265.28	20	11	6.34
20000-007523	CHAMBER COMPS: CORE	07/01/2007	2,738.37	20	11	65.46
20000-007551	5/8" METERS: CORE & COMM SYS, 23 RENEWED	08/01/2007	2,688.46	20	11	64.27
20000-007552	3/4" METERS: CORE, 2 RENEWED	08/01/2007	340.51	20	11	8.14
20000-007553	4" METERS: COMM SYS, 1 RENEWED	08/01/2007	1,183.56	20	11	28.29
20000-007564	5/8" METERS: CORE & COMM SYS, 23 NEW	08/01/2007	4,321.13	20	11	103.29
20000-007565	1" METERS: CORE & COMM SYS, 2 NEW	08/01/2007	612.02	20	11	14.63
20000-007566	1 1/2" METERS: CORE, 1 NEW	08/01/2007	593.07	20	11	14.18
20000-007567	1" METERS: CORE, 1 RENEWED	08/01/2007	171.00	20	11	4.09
20000-007568	CHAMBER COMPS: CORE & COMM SYS	08/01/2007	907.46	20	11	21.69
20000-007596	5/8" METERS: CORE & COMM SYS, 12 NEW	09/01/2007	2,261.17	20	11	54.05
20000-007597	3/4" METERS: COMM SYS, 1 NEW	09/01/2007	265.61	20	11	6.35
20000-007598	5/8" METERS: CORE & COMM SYS, 42 NEW	09/01/2007	4,685.98	20	11	112.02
20000-007599	CHAMBER COMPS: CORE	09/01/2007	1,206.43	20	11	28.84
20000-007628	5/8" METERS: CORE & COMM SYSTEM, 48 RENEWED	10/01/2007	5,426.88	20	11	129.73
20000-007629	5/8" METERS: CORE, 27 NEW	10/01/2007	6,089.37	20	11	145.56
20000-007630	2" METERS: CORE, 1 NEW	10/01/2007	706.26	20	11	16.88
20000-007631	1" METERS: CORE, 1 NEW	10/01/2007	212.03	20	11	5.07
20000-007632	CHAMBER COMPS	10/01/2007	2,204.88	20	11	52.71
20000-007633	NEW RADIO READ INSTALLS COMM SYSTEM, RADIO READ PROGRAM - 22 NEPTUNES	10/01/2007	1,665.37	20	11	39.81
20000-007634	NEW RADIO READ INSTALLS - CORE, RADIO READ PROGRAM - 902 NEPTUNES	10/01/2007	99,438.96	20	11	2,377.03
20000-007649	NEW RADIO INSTALLS FOR CORE RADIO READ PROGRAM	10/01/2007	1,604.95	20	11	38.37
20000-007681	CHAMBER COMPS; CORE & COMM SYS	11/01/2007	1,609.50	20	11	38.47
20000-007682	5/8" METERS: CORE & COMM SYS, 15 NEW	11/01/2007	2,808.63	20	11	67.14
20000-007683	3/4" METERS: CORE, 2 NEW	11/01/2007	450.85	20	11	10.78
20000-007684	1" METERS: CORE & COMM SYS, 2 NEW	11/01/2007	638.62	20	11	15.27
20000-007685	1 1/2" METERS: CORE, 2 NEW	11/01/2007	1,058.14	20	11	25.29
20000-007686	5/8" METERS: CORE & COMM SYS, 58 RENEWED	11/01/2007	6,456.21	20	11	154.33
20000-007687	3/4" METERS: CORE & COMM SYS, 2 RENEWED	11/01/2007	351.64	20	11	8.41
20000-007688	2" METERS: CORE, 1 RENEWED	11/01/2007	658.83	20	11	15.75
20000-007700	NEW RADIO READ INSTALLS FOR CORE RADIO READ PROGRAM - 130 NEPTUNES	11/01/2007	11,244.88	20	11	268.80
20000-007701	RADIO READ INSTALLS FOR COMM SYSTEM RADIO READ PROGRAM - 12 NEPTUNES	11/01/2007	1,014.08	20	11	24.24
20000-007730	5/8" METERS CORE & COMM SYS, 7 NEW	12/01/2007	907.02	20	11	21.68

Pennichuck Water Works, Inc.
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For the Twelve Months Ended December 31, 2007

Asset ID	Acquisition Date	Placed In Service	Book Cost	Years	Months	Half Yr Dep
20000-007731	CHAMBER COMPS: CORE & COMM SYS	12/01/2007	2,761.18	20	11	66.00
20000-007732	5/8" METERS: CORE, 44 RENEWED	12/01/2007	6,248.64	20	11	149.37
20000-007749	NEW RADIO INSTALLS FOR CORE RADIO READ PROGRAM, 3166	12/01/2007	253,790.06	20	11	6,066.69
Subtotal: 2334-000-001 (78)			**506,124.06**			**12,098.58**
Asset Type: Miscellaneous Equipment						
Asset GL Acct #: 2348-000-001						
20000-007562	A/C REPLACEMENT - WILL ST	08/01/2007	3,665.00	25	0	73.30
20000-007675	FINISHED WATER PUMPING STATION & WATER TANK - WTP	10/01/2007	0.17	25	0	0.00
20000-007726	FINISHED WATER PUMPING STATION & WATER TANK - WTP	11/01/2007	0.10	25	0	0.00
20000-007747	GENERATOR FOR LARGE METER EXCHANGES	12/01/2007	899.00	25	0	17.98
20000-7341.991	FINISHED WATER PUMPING STATION & WATER TANK - WTP	01/01/2007	5.34	25	0	0.11
20000-7342.991	DESIGN SERVICES FOR WTP IMPROVEMENTS	01/01/2007	0.15	25	0	0.00
20000-7343.991	FINISHED WATER PUMPING STATION & WATER TANK - WTP	01/01/2007	3.56	25	0	0.07
20000-7345.991	DESIGN SERVICES FOR WTP IMPROVEMENTS	01/01/2007	4.81	25	0	0.10
20000-7346.991	WTP EVALUATION & CAPITAL PROJECT PLAN	01/01/2007	2.53	25	0	0.05
20000-7347.991	WTP EVALUATION & CAPITAL PLAN PROJECT	01/01/2007	3.21	25	0	0.06
Subtotal: 2348-000-001 (10)			**4,583.87**			**91.68**
Asset Type: Office Furniture & Equipment						
Asset GL Acct #: 2340-100-001						
20000-007395	FINISHED WATER PUMPING STATION & WATER TANK - WTP (Office Supplies for Project)	03/01/2007	156.98	12	4	6.36
20000-007671	FINISHED WATER PUMPING STATION & WATER TANK - WTP	10/01/2007	24.24	12	4	0.98
20000-007707	WTP CONTRACT #4	11/01/2007	12,551.73	12	4	508.85
20000-007722	FINISHED WATER PUMPING STATION & WATER TANK - WTP	11/01/2007	14.46	12	4	0.59
20000-007727	WTP CONTRACT #4	11/01/2007	16,165.77	12	4	655.37
20000-007766	WTP CONTRACT #4	12/01/2007	145,999.00	12	4	5,918.88
20000-07341.95	FINISHED WATER PUMPING STATION & WATER TANK - WTP	01/01/2007	1,821.90	12	4	73.86
20000-07343.95	FINISHED WATER PUMPING STATION & WATER TANK - WTP	01/01/2007	517.66	12	4	20.99
20000-07346.95	WTP EVALUATION & CAPITAL PROJECT PLAN	01/01/2007	368.02	12	4	14.92
20000-07347.95	WTP EVALUATION & CAPITAL PLAN PROJECT	01/01/2007	465.82	12	4	18.88
20000-7342.952	DESIGN SERVICES FOR WTP IMPROVEMENTS	01/01/2007	21.38	12	4	0.87
20000-7344.952	DESIGN SERVICES FOR WTP IMPROVEMENTS	01/01/2007	1,335.72	12	4	54.15
20000-7345.952	DESIGN SERVICES FOR WTP IMPROVEMENTS	01/01/2007	698.52	12	4	28.32
Subtotal: 2340-100-001 (16)			**180,141.20**			**7,303.02**
Asset Type: Other Plant & Misc Equip - Intangible Equip						
Asset GL Acct #: 2339-100-001						
20000-007392	FINISHED WATER PUMPING STATION & WATER TANK - WTP	03/01/2007	565.00	40	0	7.06
Subtotal: 2339-100-001 (1)			**565.00**			**7.06**
Asset Type: Other Plant & Misc Equip - Source Supply Pump						
Asset GL Acct #: 2339-200-001						
20000-007393	FINISHED WATER PUMPING STATION & WATER TANK - WTP	03/01/2007	63,220.00	40	0	790.25
20000-007669	FINISHED WATER PUMPING STATION & WATER TANK - WTP	10/01/2007	17.84	40	0	0.22
20000-007720	FINISHED WATER PUMPING STATION & WATER TANK - WTP	11/01/2007	10.64	40	0	0.13
20000-07341.93	FINISHED WATER PUMPING STATION & WATER TANK - WTP	01/01/2007	1,340.99	40	0	16.76
20000-07343.93	FINISHED WATER PUMPING STATION & WATER TANK - WTP	01/01/2007	381.01	40	0	4.76
20000-07346.93	WTP EVALUATION & CAPITAL PROJECT PLAN	01/01/2007	270.88	40	0	3.39
20000-07347.93	WTP EVALUATION & CAPITAL PLAN PROJECT	01/01/2007	342.86	40	0	4.29
20000-7342.932	DESIGN SERVICES FOR WTP IMPROVEMENTS	01/01/2007	15.73	40	0	0.20
20000-7344.932	DESIGN SERVICES FOR WTP IMPROVEMENTS	01/01/2007	983.13	40	0	12.29
20000-7345.932	DESIGN SERVICES FOR WTP IMPROVEMENTS	01/01/2007	514.13	40	0	6.43
Subtotal: 2339-200-001 (14)			**67,097.21**			**838.72**
Asset Type: Other Plant & Misc Equip - WTP						
Asset GL Acct #: 2339-300-001						
20000-007394	FINISHED WATER PUMPING STATION & WATER TANK - WTP	03/01/2007	241,400.00	40	0	3,017.50
20000-007436	FINISHED WATER PUMPING STATION & WATER TANK	04/01/2007	3,600.00	40	0	45.00
20000-007670	FINISHED WATER PUMPING STATION & WATER TANK - WTP	10/01/2007	146.07	40	0	1.83
20000-007706	WTP CONTRACT #4	11/01/2007	144.64	40	0	1.81
20000-007721	FINISHED WATER PUMPING STATION & WATER TANK - WTP	11/01/2007	87.12	40	0	1.09
20000-07341.94	FINISHED WATER PUMPING STATION & WATER TANK - WTP	01/01/2007	10,980.21	40	0	137.25
20000-07343.94	FINISHED WATER PUMPING STATION & WATER TANK - WTP	01/01/2007	3,119.79	40	0	39.00
20000-07346.94	WTP EVALUATION & CAPITAL PROJECT PLAN	01/01/2007	2,217.98	40	0	27.72
20000-07347.94	WTP EVALUATION & CAPITAL PLAN PROJECT	01/01/2007	2,807.37	40	0	35.09
20000-7342.942	DESIGN SERVICES FOR WTP IMPROVEMENTS	01/01/2007	128.83	40	0	1.61
20000-7344.942	DESIGN SERVICES FOR WTP IMPROVEMENTS	01/01/2007	8,050.07	40	0	100.63
20000-7345.942	DESIGN SERVICES FOR WTP IMPROVEMENTS	01/01/2007	4,209.84	40	0	52.62
Subtotal: 2339-300-001 (15)			**276,891.92**			**3,461.15**
Asset Type: Power & Pumping Structures						
Asset GL Acct #: 2304-200-001						
20000-007389	FINISHED WATER PUMPING STATION & WATER TANK - WTP	03/01/2007	621,427.90	41	0	7,578.39
20000-007462	FINISHED WATER PUMPING STATION & WATER TANK	05/01/2007	4,862.83	41	0	59.30
20000-007495	FINISHED WATER PUMPING STATION & WATER TANK	06/01/2007	32,404.00	41	0	395.17
20000-007557	FINISHED WATER PUMPING STATION & WATER TANK - WTP	08/01/2007	7,425.00	41	0	90.55

Pennichuck Water Works, Inc.
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Asset ID	Acquisition Date	Placed In Service	Book Cost	Years	Months	Half Yr Dep
Subtotal: 2304-200-001 (5)			666,119.73			8,123.41
Asset Type Power Generation Equipment						
Asset GL Acct #: 2310-000-001						
2000-007341.7	FINISHED WATER PUMPING STATION & WATER TANK - WTP	01/01/2007	15,597.00	16	4	477.46
20000-007343.7	FINISHED WATER PUMPING STATION & WATER TANK - WTP	01/01/2007	4,431.56	16	4	135.66
20000-007346.7	WTP EVALUATION & CAPITAL PROJECT PLAN	01/01/2007	3,150.56	16	4	96.45
20000-007347.7	WTP EVALUATION & CAPITAL PLAN PROJECT	01/01/2007	3,987.76	16	4	122.07
20000-007528	WTP CONTRACT #4 - CONSTRUCTION - Milestone #1. Generator	07/01/2007	316,820.00	16	4	9,698.57
20000-007665	FINISHED WATER PUMPING STATION & WATER TANK - WTP	10/01/2007	207.49	16	4	6.35
20000-007703	WTP CONTRACT #4	11/01/2007	123,698.62	16	4	3,786.69
20000-007716	FINISHED WATER PUMPING STATION & WATER TANK - WTP	11/01/2007	123.75	16	4	3.79
20000-007764	WTP CONTRACT #4	12/01/2007	1,000.00	16	4	30.61
20000-07342.72	DESIGN SERVICES FOR WTP IMPROVEMENTS	01/01/2007	183.00	16	4	5.60
20000-07344.72	DESIGN SERVICES FOR WTP IMPROVEMENTS	01/01/2007	11,434.84	16	4	350.05
20000-07345.62	DESIGN SERVICES FOR WTP IMPROVEMENTS	01/01/2007	5,979.92	16	4	183.06
Subtotal: 2310-000-001 (15)			486,614.50			14,896.36
Asset Type: Renewed Services						
Asset GL Acct #: 2333-200-001						
20000-007326	1" CT RENEWED SERVICES: NASHUA	01/01/2007	1,781.99	42	9	20.84
20000-007335	1 1/4" CT RENEWED SERVICE: NASHUA, (1)	02/01/2007	1,657.85	42	9	19.39
20000-007366	1" CT RENEWED SERVICE: NASHUA, (1)	03/01/2007	925.70	42	9	10.83
20000-007452	3/4" CT RENEWED SERVICE: NASHUA (1)	05/01/2007	522.62	42	9	6.11
20000-007453	1" CT RENEWED SERVICES: NASHUA (7)	05/01/2007	6,466.38	42	9	75.63
20000-007454	1 1/2" CT RENEWED SERVICES: NASHUA (5)	05/01/2007	6,496.18	42	9	75.98
20000-007484	1" CT RENEWED SERVICES: CORE (3)	06/01/2007	5,990.41	42	9	70.06
20000-007485	2" CT RENEWED SERVICES: CORE (1)	06/01/2007	3,702.65	42	9	43.31
20000-007514	1" CT RENEWED SERVICES: NASHUA, (2)	07/01/2007	1,981.65	42	9	23.18
20000-007515	1 1/2" CT RENEWED SERVICES: NASHUA, 1	07/01/2007	5,937.21	42	9	69.44
20000-007554	1" CT SERVICES: CORE, 3	08/01/2007	4,423.40	42	9	51.74
20000-007600	1" RENEWED SERVICE: CORE (3)	09/01/2007	3,361.24	42	9	39.31
20000-007626	1" CT SERVICES NASHUA, 1	10/01/2007	2,008.23	42	9	23.49
20000-007627	1 1/4" SERVICES NASHUA, 1	10/01/2007	1,508.88	42	9	17.65
20000-007680	1" CT RENEWED SERVICE: NASHUA, 1	11/01/2007	2,346.23	42	9	27.44
20000-007733	2" CT RENEWED SERVICE: NASHUA, 1	12/01/2007	1,899.63	42	9	22.22
Subtotal: 2333-200-001 (16)			51,010.25			596.61
Asset Type: Services						
Asset GL Acct #: 2333-100-001						
20000-007604	1" CT SERVICE: CORE, 1	09/01/2007	1,450.94	42	9	16.97
20000-007623	2" CT SERVICE: NASHUA, 2	10/01/2007	5,736.09	42	9	67.09
20000-007679	1" CT SERVICE: NASHUA, 1	11/01/2007	3,444.30	42	9	40.26
Subtotal: 2333-100-001 (3)			10,631.33			124.34
Asset Type: Services - Paving						
Asset GL Acct #: 2333-004-001						
20000-007441	PAVEMENTS - SERVICES: CORE	05/01/2007	5,523.10	41	0	67.35
20000-007533	PAVING SERVICES - NASHUA	07/01/2007	22,754.57	41	0	277.49
20000-007590	SERVICES - PAVING: NASHUA	08/01/2007	6,385.39	41	0	77.87
20000-007647	SERVICE -PAVING: NASHUA	10/01/2007	2,907.31	41	0	35.46
20000-007677	SERVICES - PAVING: NASHUA	10/01/2007	2,239.83	41	0	27.32
20000-007750	SERVICES -PAVING: NASHUA	12/01/2007	5,752.51	41	0	70.15
Subtotal: 2333-004-001 (6)			45,562.71			555.64
Asset Type: Shop Equipment						
Asset GL Acct #: 2343-000-001						
20000-007616	BACKFLOW TEST - 5 NEEDLE TEST KIT	10/01/2007	676.99	15	0	22.57
20000-007708	WTP CONTRACT #4	11/01/2007	4,085.17	15	0	136.17
Subtotal: 2343-000-001 (2)			4,762.16			158.74
Asset Type: Source of Supply Structures						
Asset GL Acct #: 2304-100-001						
20000-007341.2	FINISHED WATER PUMPING STATION & WATER TANK - WTP	01/01/2007	54,606.92	43	6	627.67
20000-007343.2	FINISHED WATER PUMPING STATION & WATER TANK - WTP	01/01/2007	15,515.39	43	6	178.34
20000-007346.2	WTP EVALUATION & CAPITAL PROJECT PLAN	01/01/2007	11,030.47	43	6	126.79
20000-007347.2	WTP EVALUATION & CAPITAL PLAN PROJECT	01/01/2007	13,961.63	43	6	160.48
20000-007348	PENNICHUCK SQUARE STORMWATER TREATMENT	01/01/2007	15,000.00	43	6	172.41
20000-007349	CELINA AVENUE STORMWATER TREATMENT	01/01/2007	13,500.00	43	6	155.17
20000-007358	WATER TREATMENT PLANT LAGOONS - DES UPGRADE	02/01/2007	7,230.78	43	6	83.11
20000-007479	D&M STATION FURNACE REPLACEMENT	06/01/2007	2,052.00	43	6	23.59
20000-007658	FINISHED WATER PUMPING STATION & WATER TANK - WTP	10/01/2007	726.44	43	6	8.35
20000-007710	FINISHED WATER PUMPING STATION & WATER TANK - WTP	11/01/2007	433.27	43	6	4.98
20000-07342.22	DESIGN SERVICES FOR WTP IMPROVEMENTS	01/01/2007	640.70	43	6	7.36
20000-07344.22	DESIGN SERVICES FOR WTP IMPROVEMENTS	01/01/2007	40,034.73	43	6	460.17
20000-07345.12	DESIGN SERVICES FOR WTP IMPROVEMENTS	01/01/2007	20,936.40	43	6	240.65
Subtotal: 2304-100-001 (16)			195,668.73			2,249.07

Pennichuck Water Works, Inc.
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Asset ID	Acquisition Date	Placed In Service	Book Cost	Years	Months	Half Yr Dep
Asset Type: Supply Mains						
Asset GL Acct #: 2309-200-001						
20000-007664	FINISHED WATER PUMPING STATION & WATER TANK - WTP	10/01/2007	27.41	43	6	0.32
20000-007715	FINISHED WATER PUMPING STATION & WATER TANK - WTP	11/01/2007	16.35	43	6	0.19
20000-07342.62	DESIGN SERVICES FOR WTP IMPROVEMENTS	01/01/2007	24.17	43	6	0.28
20000-07344.62	DESIGN SERVICES FOR WTP IMPROVEMENTS	01/01/2007	1,510.47	43	6	17.36
20000-7345.62	DESIGN SERVICES FOR WTP IMPROVEMENTS	01/01/2007	789.92	43	6	9.08
Subtotal: 2309-200-001 (8)			**2,368.32**			**27.22**
Asset Type: Water Treatment Equipment						
Asset GL Acct #: 2320-200-001						
20000-007391	FINISHED WATER PUMPING STATION & WATER TANK - WTP	03/01/2007	303,696.26	30	3	5,019.77
20000-007435	FINISHED WATER PUMPING STATION & WATER TANK	04/01/2007	15,000.00	30	3	247.93
20000-007477	PULSATOR TURBIDIMETER REPLACEMENT	06/01/2007	3,055.60	30	3	50.51
20000-007529	WTP CONTRACT #4 - CONSTRUCTION - Milestone #1, Polymer System	07/01/2007	169,650.00	30	3	2,804.13
20000-007605	WTP CONTRACT #4 - CONSTRUCTION MILESTONE #1 & 2	09/01/2007	1,773,849.83	30	3	29,319.83
20000-007667	FINISHED WATER PUMPING STATION & WATER TANK - WTP	10/01/2007	7,251.87	30	3	119.87
20000-007704	WTP CONTRACT #4	11/01/2007	869,304.65	30	3	14,368.67
20000-007718	FINISHED WATER PUMPING STATION & WATER TANK - WTP	11/01/2007	4,325.21	30	3	71.49
20000-007765	WTP CONTRACT #4	12/01/2007	23,165.00	30	3	382.89

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Asset ID	Acquisition Date	Placed In Service	Book Cost	Years	Months	Half Yr Dep
20000-007705	WTP CONTRACT #4 - MEDIA	11/01/2007	145,000.00	5	0	14,500.00
20000-07341.92	FINISHED WATER PUMPING STATION & WATER TANK - WTP	01/01/2007	545,125.54	30	3	9,010.34
20000-07343.91	FINISHED WATER PUMPING STATION & WATER TANK - WTP	01/01/2007	154,885.80	30	3	2,560.10
20000-07345.82	WTP EVALUATION & CAPITAL PROJECT PLAN	01/01/2007	209,002.20	30	3	3,454.58
20000-07346.91	WTP EVALUATION & CAPITAL PLAN PROJECT	01/01/2007	110,114.10	30	3	1,820.07
20000-07347.91	DESIGN SERVICES FOR WTP IMPROVEMENTS	01/01/2007	139,375.00	30	3	2,303.72
20000-7342.912	DESIGN SERVICES FOR WTP IMPROVEMENTS	01/01/2007	6,395.91	30	3	105.72
20000-7344.912	DESIGN SERVICES FOR WTP IMPROVEMENTS	01/01/2007	399,655.40	30	3	6,605.87
Subtotal: 2320-200-001 (21)			**4,878,852.37**			**92,745.49**
Asset Type: Water Treatment Plant Structures						
Asset GL Acct #: 2304-800-001						
20000-007337	FINISHED WATER PUMPING STATION & WATER TANK - WTP	02/01/2007	596,376.58	40	8	7,332.50
20000-007340	FINISHED WATER PUMPING STATION & WATER TANK - WTP	01/01/2007	5,275.06	40	8	64.86
20000-007387	FINISHED WATER PUMPING STATION & WATER TANK - WTP	03/01/2007	(3,332,646.51)	40	8	(40,975.16)
20000-007397	FINISHED WATER PUMPING STATION & WATER TANK - WTP	03/01/2007	253,901.72	40	8	3,121.74
20000-007433	FINISHED WATER PUMPING STATION & WATER TANK	04/01/2007	82,219.54	40	8	1,010.90
20000-007461	FINISHED WATER PUMPING STATION & WATER TANK	05/01/2007	78,108.11	40	8	960.35
20000-007467	FINISHED WATER PUMPING STATION & WATER TANK	05/01/2007	32,348.89	40	8	397.73
20000-007494	FINISHED WATER PUMPING STATION & WATER TANK	06/01/2007	303,373.30	40	8	3,730.00
20000-007530	WTP CONTRACT #4 - CONSTRUCTION - Milestone #1, New Electrical Service	07/01/2007	391,500.00	40	8	4,813.52
20000-007532	FINISHED WATER PUMPING STATION & WATER TANK	07/01/2007	3,275.79	40	8	40.28
20000-007556	FINISHED WATER PUMPING STATION & WATER TANK - WTP	08/01/2007	80,740.10	40	8	992.71
20000-007659	FINISHED WATER PUMPING STATION & WATER TANK - WTP	10/01/2007	9,658.76	40	8	118.76
20000-007702	WTP CONTRACT #4	11/01/2007	1,861,067.16	40	8	22,881.97
20000-007711	FINISHED WATER PUMPING STATION & WATER TANK - WTP	11/01/2007	5,604.59	40	8	68.91
20000-7341.992	FINISHED WATER PUMPING STATION & WATER TANK - WTP	01/01/2007	14,860,765.71	40	8	182,714.33
20000-7342.992	DESIGN SERVICES FOR WTP IMPROVEMENTS	01/01/2007	(1,769,684.38)	40	8	(21,756.41)
20000-7343.992	FINISHED WATER PUMPING STATION & WATER TANK - WTP	01/01/2007	2,644,433.68	40	8	32,513.53
20000-7344.99	DESIGN SERVICES FOR WTP IMPROVEMENTS	01/01/2007	752,421.92	40	8	9,251.09
20000-7345.992	DESIGN SERVICES FOR WTP IMPROVEMENTS	01/01/2007	381,279.85	40	8	4,687.87
20000-7346.992	WTP EVALUATION & CAPITAL PROJECT PLAN	01/01/2007	230,206.33	40	8	2,830.41
20000-7347.992	WTP EVALUATION & CAPITAL PLAN PROJECT	01/01/2007	320,935.86	40	8	3,945.93
Subtotal: 2304-800-001 (22)			**17,791,162.06**			**218,743.80**
Asset GL Acct #: 2306-000-001						
20000-007341.4	FINISHED WATER PUMPING STATION & WATER TANK - WTP	01/01/2007	97.58	40	8	1.20
20000-007343.4	FINISHED WATER PUMPING STATION & WATER TANK - WTP	01/01/2007	27.72	40	8	0.34
20000-007346.4	WTP EVALUATION & CAPITAL PROJECT PLAN	01/01/2007	19.71	40	8	0.24
20000-007347.4	WTP EVALUATION & CAPITAL PLAN PROJECT	01/01/2007	24.95	40	8	0.31
Subtotal 2306-000-001 (4)			**169.96**			**2.09**
Asset GL Acct #: 2308-200-001						
20000-007341.5	FINISHED WATER PUMPING STATION & WATER TANK - WTP	01/01/2007	526.92	40	8	6.48
20000-007343.5	FINISHED WATER PUMPING STATION & WATER TANK - WTP	01/01/2007	149.71	40	8	1.84
20000-007346.5	WTP EVALUATION & CAPITAL PROJECT PLAN	01/01/2007	106.44	40	8	1.31
20000-07347.5	WTP EVALUATION & CAPITAL PLAN PROJECT	01/01/2007	134.72	40	8	1.66
Subtotal: 2308-200-001 (4)			**917.79**			**11.28**
Asset GL Acct # 2309-200-001						
20000-007341.6	FINISHED WATER PUMPING STATION & WATER TANK - WTP	01/01/2007	2,060.27	40	8	25.33
20000-007343.6	FINISHED WATER PUMPING STATION & WATER TANK - WTP	01/01/2007	585.38	40	8	7.20
20000-007346.6	WTP EVALUATION & CAPITAL PROJECT PLAN	01/01/2007	416.17	40	8	5.12
20000-007347.6	WTP EVALUATION & CAPITAL PLAN PROJECT	01/01/2007	526.76	40	8	6.48
Subtotal: 2309-200-001 (4)			**3,588.58**			**44.12**
Subtotal: Nashua (465)			**29,099,970.86**			**431,899.44**
Town or Department: Plaistow						
Asset Type: Electric Pumping Equipment						
Asset GL Acct #: 2311-200-001						
20000-007739	TWIN RIDGE WELL PUMP #1 REPLACEMENT	12/01/2007	2,442.96	22	9	53.69
Subtotal: 2311-200-001 (1)			**2,442.96**			**53.69**
Subtotal: Plaistow (1)			**2,442.96**			**53.69**
Town or Department: Salem						
Asset Type Electric Pumping Equipment						
Asset GL Acct #: 2311-200-001						
20000-007738	AUTUMN WOODS WELL PUMP #1 REPLACEMENT	12/01/2007	2,998.98	22	9	65.91
Subtotal 2311-200-001 (1)			**2,998.98**			**65.91**
Subtotal: Salem (1)			**2,998.98**			**65.91**
Grand Total			**30,603,005.96**			**459,805.95**

Pennichuck Water Works, Inc.
Non Revenue Producing Capital Additions
For the Twelve Months Ended December 31, 2007

Asset ID	Description	Placed In Service		13		Book Cost	Test Yr Period	Test Yr Amount	Annualized Differential Pro Forma
Town or Department: Bedford									
Asset Type: Easements									
Asset GL Acct #: 2303-300-001									
20000-007617	COUNTY ROAD BOOSTER AND WATER MAIN	10/01/2007	10	13	3	928.80	3/13	214.34	714.46
Town or Department: Derry									
Asset Type: Water Treatment Equipment									
Asset GL Acct #: 2320-200-001									
20000-007619	DREW WOODS RADON COMPRESSOR MOTOR REPLACEMENT	10/01/2007	10	13	3	2,509.38	3/13	579.09	1,930.29
Town or Department: Merrimack									
Asset Type: Computer Software									
Asset GL Acct #: 2347-110-001									
20000-007744	LIMS ENHANCEMENTS	12/01/2007	12	13	1	43,425.00	1/13	3,340.38	40,084.62
Town or Department: Nashua									
Asset Type: Collecting & Impounding Reserviors									
Asset GL Acct #: 2305-000-001									
20000-007341.3	FINISHED WATER PUMPING STATION & WATER TANK - WTP	01/01/2007	1	13	12	10,152.20	12/13	9,371.26	780.94
20000-007343.3	FINISHED WATER PUMPING STATION & WATER TANK - WTP	01/01/2007	1	13	12	2,884.53	12/13	2,662.64	221.89
20000-007346.3	WTP EVALUATION & CAPITAL PROJECT PLAN	01/01/2007	1	13	12	2,050.72	12/13	1,892.97	157.75
20000-007347.3	WTP EVALUATION & CAPITAL PLAN PROJECT	01/01/2007	1	13	12	2,595.66	12/13	2,395.99	199.67
20000-007661	FINISHED WATER PUMPING STATION & WATER TANK - WTP	10/01/2007	10	13	3	135.06	3/13	31.17	103.89
20000-007712	FINISHED WATER PUMPING STATION & WATER TANK - WTP	11/01/2007	11	13	2	80.55	2/13	12.39	68.16
20000-07342.32	DESIGN SERVICES FOR WTP IMPROVEMENTS	01/01/2007	1	13	12	119.12	12/13	109.96	9.16
20000-07344.32	DESIGN SERVICES FOR WTP IMPROVEMENTS	01/01/2007	1	13	12	7,443.02	12/13	6,870.48	572.54
20000-07345.22	DESIGN SERVICES FOR WTP IMPROVEMENTS	01/01/2007	1	13	12	3,892.38	12/13	3,592.97	299.41
Asset Type: Communication Equipment									
Asset GL Acct #: 2346-000-001									
20000-007463	FINISHED WATER PUMPING STATION & WATER TANK	05/01/2007	5	13	8	33,565.34	8/13	20,655.59	12,909.75
20000-007558	FINISHED WATER PUMPING STATION & WATER TANK - WTP	08/01/2007	8	13	5	2,958.40	5/13	1,137.85	1,820.55
20000-007673	FINISHED WATER PUMPING STATION & WATER TANK - WTP	10/01/2007	10	13	3	45.88	3/13	10.59	35.29
20000-007724	FINISHED WATER PUMPING STATION & WATER TANK - WTP	11/01/2007	11	13	2	27.36	2/13	4.21	23.15
20000-007728	WTP CONTRACT #4	11/01/2007	11	13	2	1,269.40	2/13	195.29	1,074.11
20000-007729	WTP CONTRACT #4	11/01/2007	11	13	2	94,156.71	2/13	14,485.65	79,671.06
20000-07341.97	FINISHED WATER PUMPING STATION & WATER TANK - WTP	01/01/2007	1	13	12	3,448.65	12/13	3,183.37	265.28
20000-07343.97	FINISHED WATER PUMPING STATION & WATER TANK - WTP	01/01/2007	1	13	12	979.86	12/13	904.49	75.37
20000-07346.97	WTP EVALUATION & CAPITAL PROJECT PLAN	01/01/2007	1	13	12	696.62	12/13	643.03	53.59
20000-07347.97	WTP EVALUATION & CAPITAL PLAN PROJECT	01/01/2007	1	13	12	881.73	12/13	813.90	67.83
20000-7342.972	DESIGN SERVICES FOR WTP IMPROVEMENTS	01/01/2007	1	13	12	40.46	12/13	37.35	3.11
20000-7344.972	DESIGN SERVICES FOR WTP IMPROVEMENTS	01/01/2007	1	13	12	2,528.36	12/13	2,333.87	194.49
20000-7345.972	DESIGN SERVICES FOR WTP IMPROVEMENTS	01/01/2007	1	13	12	1,322.22	12/13	1,220.51	101.71
Asset Type: Computer Equipment									
Asset GL Acct #: 2347-110-001									
20000-007611	WTP CONTRACT #4 - CONSTRUCTION, MILESTONE #1-3	09/01/2007	9	13	4	2,445.00	4/13	752.31	1,692.69
20000-007612	FINISHED WATER PUMPING STATION	09/01/2007	9	13	4	1,222.00	4/13	376.00	846.00
20000-007674	FINISHED WATER PUMPING STATION & WATER TANK - WTP	10/01/2007	10	13	3	(1,221.67)	3/13	(281.92)	(939.75)
20000-007725	FINISHED WATER PUMPING STATION & WATER TANK - WTP	11/01/2007	11	13	2	0.20	2/13	0.03	0.17
20000-07341.98	FINISHED WATER PUMPING STATION & WATER TANK - WTP	01/01/2007	1	13	12	25.09	12/13	23.16	1.93
20000-07343.98	FINISHED WATER PUMPING STATION & WATER TANK - WTP	01/01/2007	1	13	12	7.13	12/13	6.58	0.55
20000-07346.98	WTP EVALUATION & CAPITAL PROJECT PLAN	01/01/2007	1	13	12	5.07	12/13	4.68	0.39
20000-07347.98	WTP EVALUATION & CAPITAL PLAN PROJECT	01/01/2007	1	13	12	6.42	12/13	5.93	0.49
20000-7342.982	DESIGN SERVICES FOR WTP IMPROVEMENTS	01/01/2007	1	13	12	0.29	12/13	0.27	0.02
20000-7344.982	DESIGN SERVICES FOR WTP IMPROVEMENTS	01/01/2007	1	13	12	18.39	12/13	16.98	1.41
20000-7345.982	DESIGN SERVICES FOR WTP IMPROVEMENTS	01/01/2007	1	13	12	9.62	12/13	8.88	0.74
Asset Type: Distribution Mains - Gates									
Asset GL Acct #: 2331-250-001									
20000-007322	DISTRIBUTION MAINS: GATES - CORE	01/01/2007	1	13	12	3,701.38	12/13	3,416.66	284.72
20000-007450	DISTRIBUTION MAINS: GATES - CORE	05/01/2007	5	13	8	1,376.65	8/13	847.17	529.48
20000-007483	DISTRIBUTION MAINS: GATES - CORE (1)	06/01/2007	6	13	7	1,659.97	7/13	893.83	766.14
20000-007513	DISTRIBUTION MAINS: GATES - CORE (2)	07/01/2007	7	13	6	6,362.64	6/13	2,936.60	3,426.04
Asset Type: Distribution Reserviors & Standpipes									
Asset GL Acct #: 2330-500-001									
20000-007668	FINISHED WATER PUMPING STATION & WATER TANK - WTP	10/01/2007	10	13	3	39.31	3/13	9.07	30.24
20000-007719	FINISHED WATER PUMPING STATION & WATER TANK - WTP	11/01/2007	11	13	2	23.45	2/13	3.61	19.84
20000-07341.92	FINISHED WATER PUMPING STATION & WATER TANK - WTP	01/01/2007	1	13	12	2,955.19	12/13	2,727.87	227.32
20000-07343.92	FINISHED WATER PUMPING STATION & WATER TANK - WTP	01/01/2007	1	13	12	839.65	12/13	775.06	64.59
20000-07346.92	WTP EVALUATION & CAPITAL PROJECT PLAN	01/01/2007	1	13	12	596.94	12/13	551.02	45.92
20000-07347.92	WTP EVALUATION & CAPITAL PLAN PROJECT	01/01/2007	1	13	12	755.57	12/13	697.45	58.12
20000-7342.922	DESIGN SERVICES FOR WTP IMPROVEMENTS	01/01/2007	1	13	12	34.67	12/13	32.00	2.67

Pennichuck Water Works, Inc.
Non Revenue Producing Capital Additions
For the Twelve Months Ended December 31, 2007

Asset ID	Description	Placed In Service		13		Book Cost	Test Yr Period	Test Yr Amount	Annualized Differential Pro Forma
20000-7344.922	DESIGN SERVICES FOR WTP IMPROVEMENTS	01/01/2007	1	13	12	2.166.58	12/13	1,999.92	166.66
20000-7345.922	DESIGN SERVICES FOR WTP IMPROVEMENTS	01/01/2007	1	13	12	1,133.02	12/13	1.045.86	87.16
Asset Type: Easements									
Asset GL Acct #: 2303-300-001									
20000-007657	FINISHED WATER PUMPING STATION & WATER TANK - WTP	10/01/2007	10	13	3	19.69	3/13	4.54	15 15
20000-007709	FINISHED WATER PUMPING STATION & WATER TANK - WTP	11/01/2007	11	13	2	11.75	2/13	1.81	9.94
20000-007341.1	FINISHED WATER PUMPING STATION & WATER TANK - WTP	01/01/2007	1	13	12	1,480.38	12/13	1,366.50	113.88
20000-007343.1	FINISHED WATER PUMPING STATION & WATER TANK - WTP	01/01/2007	1	13	12	420.62	12/13	388.26	32.36
20000-007346.1	WTP EVALUATION & CAPITAL PROJECT PLAN	01/01/2007	1	13	12	299.03	12/13	276.03	23.00
20000-007347.1	WTP EVALUATION & CAPITAL PLAN PROJECT	01/01/2007	1	13	12	378.50	12/13	349.38	29.12
20000-07342 12	DESIGN SERVICES FOR WTP IMPROVEMENTS	01/01/2007	1	13	12	17.37	12/13	16.03	1.34
20000-07344 12	DESIGN SERVICES FOR WTP IMPROVEMENTS	01/01/2007	1	13	12	1.085 33	12/13	1,001.84	83.49
20000-7345.912	DESIGN SERVICES FOR WTP IMPROVEMENTS	01/01/2007	1	13	12	567.58	12/13	523.92	43.66
Asset Type: Electric Pumping Equipment									
Asset GL Acct #: 2311-200-001									
20000-007341.8	FINISHED WATER PUMPING STATION & WATER TANK - WTP	01/01/2007	1	13	12	94.737.59	12/13	87.450.08	7,287.51
20000-007343.8	FINISHED WATER PUMPING STATION & WATER TANK - WTP	01/01/2007	1	13	12	26,917.67	12/13	24,847.08	2,070.59
20000-007346.8	WTP EVALUATION & CAPITAL PROJECT PLAN	01/01/2007	1	13	12	19,136.77	12/13	17,664.71	1.472.06
20000-007347.8	WTP EVALUATION & CAPITAL PLAN PROJECT	01/01/2007	1	13	12	24,222.04	12/13	22.358.81	1,863.23
20000-007390	FINISHED WATER PUMPING STATION & WATER TANK - WTP	03/01/2007	3	13	10	2,068.776.60	10/13	1,591,366.62	477.409.98
20000-007434	FINISHED WATER PUMPING STATION & WATER TANK	04/01/2007	4	13	9	44,300.00	9/13	30,669.23	13,630.77
20000-007480	COBURN AVE BOOSTER PUMP REBUILD	06/01/2007	6	13	7	3.442.50	7/13	1,853.65	1.588.85
20000-007618	TIMBERLINE PUMP STATION. REPLACE BEARINGS ON PUMP 33	10/01/2007	10	13	3	1,277.01	3/13	294.69	982.32
20000-007666	FINISHED WATER PUMPING STATION & WATER TANK - WTP	10/01/2007	10	13	3	1,260.31	3/13	290.84	969.47
20000-007717	FINISHED WATER PUMPING STATION & WATER TANK - WTP	11/01/2007	11	13	2	830.35	2/13	127.75	702.60
20000-07342.82	DESIGN SERVICES FOR WTP IMPROVEMENTS	01/01/2007	1	13	12	1.111.55	12/13	1.026.05	85.50
20000-07344.82	DESIGN SERVICES FOR WTP IMPROVEMENTS	01/01/2007	1	13	12	69 456.28	12/13	64 113.49	5.342.79
20000-07345.72	DESIGN SERVICES FOR WTP IMPROVEMENTS	01/01/2007	1	13	12	36.322.57	12/13	33.528.53	2.794.04
Asset Type: Infiltration Galleries & Tunnels - Source/Sup									
Asset GL Acct #: 2308-200-001									
20000-007663	FINISHED WATER PUMPING STATION & WATER TANK - WTP	10/01/2007	10	13	3	7.01	3/13	1.62	5.39
20000-007714	FINISHED WATER PUMPING STATION & WATER TANK - WTP	11/01/2007	11	13	2	4.18	2/13	0.64	3.54
20000-07342.52	DESIGN SERVICES FOR WTP IMPROVEMENTS	01/01/2007	1	13	12	6.18	12/13	5.70	0.48
20000-07344.52	DESIGN SERVICES FOR WTP IMPROVEMENTS	01/01/2007	1	13	12	386.30	12/13	356.58	29.72
20000-07345.42	DESIGN SERVICES FOR WTP IMPROVEMENTS	01/01/2007	1	13	12	202.02	12/13	186.48	15 54
Asset Type: Laboratory Equipment									
Asset GL Acct #: 2344-000-001									
20000-007396	FINISHED WATER PUMPING STATION & WATER TANK - WTP	03/01/2007	3	13	10	372.40	10/13	286.46	85.94
20000-007444	Q-TRAY SEALER	05/01/2007	5	13	8	3,543.81	8/13	2 180.81	1,363.00
20000-007526	NEW TRIBUTARY/POND SAMPLEING EQUIPMENT	07/01/2007	7	13	6	2.485.00	6/13	1.146.92	1.338.08
20000-007672	FINISHED WATER PUMPING STATION & WATER TANK - WTP	10/01/2007	10	13	3	2.26	3/13	0.52	1.74
20000-007723	FINISHED WATER PUMPING STATION & WATER TANK - WTP	11/01/2007	11	13	2	1.35	2/13	0.21	1.14
20000-07341.96	FINISHED WATER PUMPING STATION & WATER TANK - WTP	01/01/2007	1	13	12	170.06	12/13	156.98	13.08
20000-07343.96	FINISHED WATER PUMPING STATION & WATER TANK - WTP	01/01/2007	1	13	12	48.32	12/13	44.60	3.72
20000-07346.96	WTP EVALUATION & CAPITAL PROJECT PLAN	01/01/2007	1	13	12	34.35	12/13	31.71	2.64
20000-07347.96	WTP EVALUATION & CAPITAL PLAN PROJECT	01/01/2007	1	13	12	43.48	12/13	40 14	3.34
20000-7342.962	DESIGN SERVICES FOR WTP IMPROVEMENTS	01/01/2007	1	13	12	2.00	12/13	1.85	0.15
20000-7344.962	DESIGN SERVICES FOR WTP IMPROVEMENTS	01/01/2007	1	13	12	124.68	12/13	115.09	9 59
20000-7345.962	DESIGN SERVICES FOR WTP IMPROVEMENTS	01/01/2007	1	13	12	65.21	12/13	60 19	5.02
Asset Type: Lake. River & Other Intakes-Source of Supply									
Asset GL Acct #: 2306-000-001									
20000-007662	FINISHED WATER PUMPING STATION & WATER TANK - WTP	10/01/2007	10	13	3	1.30	3/13	0.30	1.00
20000-007713	FINISHED WATER PUMPING STATION & WATER TANK - WTP	11/01/2007	11	13	2	0.77	2/13	0 12	0.65
20000-07342.42	DESIGN SERVICES FOR WTP IMPROVEMENTS	01/01/2007	1	13	12	1.14	12/13	1.05	0 09
20000-07344.42	DESIGN SERVICES FOR WTP IMPROVEMENTS	01/01/2007	1	13	12	71.54	12/13	66.04	5.50
20000-07345.32	DESIGN SERVICES FOR WTP IMPROVEMENTS	01/01/2007	1	13	12	37.41	12/13	34 53	2.88
Asset Type: Land									
Asset GL Acct #: 2303-501-001									
20000-007388	FINISHED WATER PUMPING STATION & WATER TANK - WTP	03/01/2007	3	13	10	33.031.37	10/13	25,408 75	7.622 62
Asset Type: Miscellaneous Equipment									
Asset GL Acct #: 2348-000-001									
20000-007675	FINISHED WATER PUMPING STATION & WATER TANK - WTP	10/01/2007	10	13	3	0.17	3/13	0.04	0.13
20000-007726	FINISHED WATER PUMPING STATION & WATER TANK - WTP	11/01/2007	11	13	2	0.10	2/13	0 02	0.08
20000-007747	GENERATOR FOR LARGE METER EXCHANGES	12/01/2007	12	13	1	899 00	1/13	69.15	829.85
20000-7341.991	FINISHED WATER PUMPING STATION & WATER TANK - WTP	01/01/2007	1	13	12	5.34	12/13	4.93	0.41
20000-7342.991	DESIGN SERVICES FOR WTP IMPROVEMENTS	01/01/2007	1	13	12	0 15	12/13	0 14	0.01
20000-7343.991	FINISHED WATER PUMPING STATION & WATER TANK - WTP	01/01/2007	1	13	12	3.56	12/13	3.29	0.27

Pennichuck Water Works, Inc.
Non Revenue Producing Capital Additions
For the Twelve Months Ended December 31, 2007

Asset ID	Description	Placed In Service		13		Book Cost	Test Yr Period	Test Yr Amount	Annualized Differential Pro Forma
20000-7345.991	DESIGN SERVICES FOR WTP IMPROVEMENTS	01/01/2007	1	13	12	4.81	12/13	4.44	0.37
20000-7346.991	WTP EVALUATION & CAPITAL PROJECT PLAN	01/01/2007	1	13	12	2.53	12/13	2.34	0.19
20000-7347.991	WTP EVALUATION & CAPITAL PLAN PROJECT	01/01/2007	1	13	12	3.21	12/13	2.96	0.25
Asset Type: Office Furniture & Equipment									
Asset GL Acct #: 2340-100-001									
20000-007395	FINISHED WATER PUMPING STATION & WATER TANK - WTP (Office Supplie	03/01/2007	3	13	10	156.98	10/13	120.75	36.23
20000-007671	FINISHED WATER PUMPING STATION & WATER TANK - WTP	10/01/2007	10	13	3	24.24	3/13	5.59	18.65
20000-007707	WTP CONTRACT #4	11/01/2007	11	13	2	12,551.73	2/13	1,931.04	10,620.69
20000-007722	FINISHED WATER PUMPING STATION & WATER TANK - WTP	11/01/2007	11	13	2	14.46	2/13	2.22	12.24
20000-007727	WTP CONTRACT #4	11/01/2007	11	13	2	16,165.77	2/13	2,487.04	13,678.73
20000-007766	WTP CONTRACT #4	12/01/2007	12	13	1	145,999.00	1/13	11,230.69	134,768.31
20000-07341.95	FINISHED WATER PUMPING STATION & WATER TANK - WTP	01/01/2007	1	13	12	1,821.90	12/13	1,681.75	140.15
20000-07343.95	FINISHED WATER PUMPING STATION & WATER TANK - WTP	01/01/2007	1	13	12	517.66	12/13	477.84	39.82
20000-07346.95	WTP EVALUATION & CAPITAL PROJECT PLAN	01/01/2007	1	13	12	368.02	12/13	339.71	28.31
20000-07347.95	WTP EVALUATION & CAPITAL PLAN PROJECT	01/01/2007	1	13	12	465.82	12/13	429.99	35.83
20000-7342.952	DESIGN SERVICES FOR WTP IMPROVEMENTS	01/01/2007	1	13	12	21.38	12/13	19.74	1.64
20000-7344.952	DESIGN SERVICES FOR WTP IMPROVEMENTS	01/01/2007	1	13	12	1,335.72	12/13	1,232.97	102.75
20000-7345.952	DESIGN SERVICES FOR WTP IMPROVEMENTS	01/01/2007	1	13	12	698.52	12/13	644.79	53.73
Asset Type: Other Plant & Misc Equip - Intangible Equip									
Asset GL Acct #: 2339-100-001									
20000-007392	FINISHED WATER PUMPING STATION & WATER TANK - WTP	03/01/2007	3	13	10	565.00	10/13	434.62	130.38
Asset Type: Other Plant & Misc Equip - Source Supply Pump									
Asset GL Acct #: 2339-200-001									
20000-007393	FINISHED WATER PUMPING STATION & WATER TANK - WTP	03/01/2007	3	13	10	63,220.00	10/13	48,630.77	14,589.23
20000-007669	FINISHED WATER PUMPING STATION & WATER TANK - WTP	10/01/2007	10	13	3	17.84	3/13	4.12	13.72
20000-007720	FINISHED WATER PUMPING STATION & WATER TANK - WTP	11/01/2007	11	13	2	10.64	2/13	1.64	9.00
20000-07341.93	FINISHED WATER PUMPING STATION & WATER TANK - WTP	01/01/2007	1	13	12	1,340.99	12/13	1,237.84	103.15
20000-07343.93	FINISHED WATER PUMPING STATION & WATER TANK - WTP	01/01/2007	1	13	12	381.01	12/13	351.70	29.31
20000-07346.93	WTP EVALUATION & CAPITAL PROJECT PLAN	01/01/2007	1	13	12	270.88	12/13	250.04	20.84
20000-07347.93	WTP EVALUATION & CAPITAL PLAN PROJECT	01/01/2007	1	13	12	342.86	12/13	316.49	26.37
20000-7342.932	DESIGN SERVICES FOR WTP IMPROVEMENTS	01/01/2007	1	13	12	15.73	12/13	14.52	1.21
20000-7344.932	DESIGN SERVICES FOR WTP IMPROVEMENTS	01/01/2007	1	13	12	983.13	12/13	907.50	75.63
20000-7345.932	DESIGN SERVICES FOR WTP IMPROVEMENTS	01/01/2007	1	13	12	514.13	12/13	474.58	39.55
Asset Type: Other Plant & Misc Equip - WTP									
Asset GL Acct #: 2339-300-001									
20000-007394	FINISHED WATER PUMPING STATION & WATER TANK - WTP	03/01/2007	3	13	10	241,400.00	10/13	185,692.31	55,707.69
20000-007436	FINISHED WATER PUMPING STATION & WATER TANK	04/01/2007	4	13	9	3,600.00	9/13	2,492.31	1,107.69
20000-007670	FINISHED WATER PUMPING STATION & WATER TANK - WTP	10/01/2007	10	13	3	146.07	3/13	33.71	112.36
20000-007706	WTP CONTRACT #4	11/01/2007	11	13	2	144.64	2/13	22.25	122.39
20000-007721	FINISHED WATER PUMPING STATION & WATER TANK - WTP	11/01/2007	11	13	2	87.12	2/13	13.40	73.72
20000-07341.94	FINISHED WATER PUMPING STATION & WATER TANK - WTP	01/01/2007	1	13	12	10,980.21	12/13	10,135.58	844.63
20000-07343.94	FINISHED WATER PUMPING STATION & WATER TANK - WTP	01/01/2007	1	13	12	3,119.79	12/13	2,879.81	239.98
20000-07346.94	WTP EVALUATION & CAPITAL PROJECT PLAN	01/01/2007	1	13	12	2,217.98	12/13	2,047.37	170.61
20000-07347.94	WTP EVALUATION & CAPITAL PLAN PROJECT	01/01/2007	1	13	12	2,807.37	12/13	2,591.42	215.95
20000-7342.942	DESIGN SERVICES FOR WTP IMPROVEMENTS	01/01/2007	1	13	12	128.83	12/13	118.92	9.91
20000-7344.942	DESIGN SERVICES FOR WTP IMPROVEMENTS	01/01/2007	1	13	12	8,050.07	12/13	7,430.83	619.24
20000-7345.942	DESIGN SERVICES FOR WTP IMPROVEMENTS	01/01/2007	1	13	12	4,209.84	12/13	3,886.01	323.83
Asset Type: Power & Pumping Structures									
Asset GL Acct #: 2304-200-001									
20000-007389	FINISHED WATER PUMPING STATION & WATER TANK - WTP	03/01/2007	3	13	10	621,427.90	10/13	478,021.46	143,406.44
20000-007462	FINISHED WATER PUMPING STATION & WATER TANK	05/01/2007	5	13	8	4,862.83	8/13	2,992.51	1,870.32
20000-007495	FINISHED WATER PUMPING STATION & WATER TANK	06/01/2007	6	13	7	32,404.00	7/13	17,448.31	14,955.69
20000-007557	FINISHED WATER PUMPING STATION & WATER TANK - WTP	08/01/2007	8	13	5	7,425.00	5/13	2,855.77	4,569.23
Asset Type: Power Generation Equipment									
Asset GL Acct #: 2310-000-001									
2000-007341.7	FINISHED WATER PUMPING STATION & WATER TANK - WTP	01/01/2007	1	13	12	15,597.00	12/13	14,397.23	1,199.77
20000-007343.7	FINISHED WATER PUMPING STATION & WATER TANK - WTP	01/01/2007	1	13	12	4,431.56	12/13	4,090.67	340.89
20000-007346.7	WTP EVALUATION & CAPITAL PROJECT PLAN	01/01/2007	1	13	12	3,150.56	12/13	2,908.21	242.35
20000-007347.7	WTP EVALUATION & CAPITAL PLAN PROJECT	01/01/2007	1	13	12	3,987.76	12/13	3,681.01	306.75
20000-007528	WTP CONTRACT #4 - CONSTRUCTION - Milestone #1, Generator	07/01/2007	7	13	6	316,820.00	6/13	146,224.62	170,595.38
20000-007665	FINISHED WATER PUMPING STATION & WATER TANK - WTP	10/01/2007	10	13	3	207.49	3/13	47.88	159.61
20000-007703	WTP CONTRACT #4	11/01/2007	11	13	2	123,698.62	2/13	19,030.56	104,668.06
20000-007716	FINISHED WATER PUMPING STATION & WATER TANK - WTP	11/01/2007	11	13	2	123.75	2/13	19.04	104.71
20000-007764	WTP CONTRACT #4	12/01/2007	12	13	1	1,000.00	1/13	76.92	923.08
20000-07342.72	DESIGN SERVICES FOR WTP IMPROVEMENTS	01/01/2007	1	13	12	183.00	12/13	168.92	14.08
20000-07344.72	DESIGN SERVICES FOR WTP IMPROVEMENTS	01/01/2007	1	13	12	11,434.84	12/13	10,555.24	879.60
20000-07345.62	DESIGN SERVICES FOR WTP IMPROVEMENTS	01/01/2007	1	13	12	5,979.92	12/13	5,519.93	459.99

Pennichuck Water Works, Inc.
Non Revenue Producing Capital Additions
For the Twelve Months Ended December 31, 2007

Asset ID	Description	Placed In Service		13		Book Cost	Test Yr Period	Test Yr Amount	Annualized Differential Pro Forma
Asset Type: Shop Equipment									
Asset GL Acct #: 2343-000-001									
20000-007708	WTP CONTRACT #4	11/01/2007	11	13	2	4,085.17	2/13	628.49	3,456.68
Asset Type: Source of Supply Structures									
Asset GL Acct # 2304-100-001									
20000-007341.2	FINISHED WATER PUMPING STATION & WATER TANK - WTP	01/01/2007	1	13	12	54,606.92	12/13	50,406.39	4,200.53
20000-007343.2	FINISHED WATER PUMPING STATION & WATER TANK - WTP	01/01/2007	1	13	12	15,515.39	12/13	14,321.90	1,193.49
20000-007346.2	WTP EVALUATION & CAPITAL PROJECT PLAN	01/01/2007	1	13	12	11,030.47	12/13	10,181.97	848.50
20000-007347.2	WTP EVALUATION & CAPITAL PLAN PROJECT	01/01/2007	1	13	12	13,961.63	12/13	12,887.66	1,073.97
20000-007348	PENNICHUCK SQUARE STORMWATER TREATMENT	01/01/2007	1	13	12	15,000.00	12/13	13,846.15	1,153.85
20000-007349	CELINA AVENUE STORMWATER TREATMENT	01/01/2007	1	13	12	13,500.00	12/13	12,461.54	1,038.46
20000-007358	WATER TREATMENT PLANT LAGOONS - DES UPGRADE	02/01/2007	2	13	11	7,230.78	11/13	6,118.35	1,112.43
20000-007658	FINISHED WATER PUMPING STATION & WATER TANK - WTP	10/01/2007	10	13	3	726.44	3/13	167.64	558.80
20000-007710	FINISHED WATER PUMPING STATION & WATER TANK - WTP	11/01/2007	11	13	2	433.27	2/13	66.66	366.61
20000-07342.22	DESIGN SERVICES FOR WTP IMPROVEMENTS	01/01/2007	1	13	12	640.70	12/13	591.42	49.28
20000-07344.22	DESIGN SERVICES FOR WTP IMPROVEMENTS	01/01/2007	1	13	12	40,034.73	12/13	36,955.14	3,079.59
20000-07345.12	DESIGN SERVICES FOR WTP IMPROVEMENTS	01/01/2007	1	13	12	20,936.40	12/13	19,325.91	1,610.49
Asset Type: Supply Mains									
Asset GL Acct #: 2309-200-001									
20000-007664	FINISHED WATER PUMPING STATION & WATER TANK - WTP	10/01/2007	10	13	3	27.41	3/13	6.33	21.08
20000-007715	FINISHED WATER PUMPING STATION & WATER TANK - WTP	11/01/2007	11	13	2	16.35	2/13	2.52	13.83
20000-07342.62	DESIGN SERVICES FOR WTP IMPROVEMENTS	01/01/2007	1	13	12	24.17	12/13	22.31	1.86
20000-07344.62	DESIGN SERVICES FOR WTP IMPROVEMENTS	01/01/2007	1	13	12	1,510.47	12/13	1,394.28	116.19
20000-7345.62	DESIGN SERVICES FOR WTP IMPROVEMENTS	01/01/2007	1	13	12	789.92	12/13	729.16	60.76
Asset Type Water Treatment Equipment									
Asset GL Acct #. 2320-200-001									
20000-007391	FINISHED WATER PUMPING STATION & WATER TANK - WTP	03/01/2007	3	13	10	303,696.26	10/13	233,612.51	70,083.75
20000-007435	FINISHED WATER PUMPING STATION & WATER TANK	04/01/2007	4	13	9	15,000.00	9/13	10,384.62	4,615.38
20000-007477	PULSATOR TURBIDIMETER REPLACEMENT	06/01/2007	6	13	7	3,055.60	7/13	1,645.32	1,410.28
20000-007529	WTP CONTRACT #4 - CONSTRUCTION - Milestone #1. Polymer System	07/01/2007	7	13	6	169,650.00	6/13	78,300.00	91,350.00
20000-007605	WTP CONTRACT #4 - CONSTRUCTION MILESTONE #1 & 2	09/01/2007	9	13	4	1,773,849.83	4/13	545,799.95	1,228,049.88
20000-007667	FINISHED WATER PUMPING STATION & WATER TANK - WTP	10/01/2007	10	13	3	7,251.87	3/13	1,673.51	5,578.36
20000-007704	WTP CONTRACT #4	11/01/2007	11	13	2	869,304.65	2/13	133,739.18	735,565.47
20000-007718	FINISHED WATER PUMPING STATION & WATER TANK - WTP	11/01/2007	11	13	2	4,325.21	2/13	665.42	3,659.79
20000-007765	WTP CONTRACT #4	12/01/2007	12	13	1	23,165.00	1/13	1,781.92	21,383.08
20000-07341.92	FINISHED WATER PUMPING STATION & WATER TANK - WTP	01/01/2007	1	13	12	545,125.54	12/13	503,192.81	41,932.73
20000-07343.91	FINISHED WATER PUMPING STATION & WATER TANK - WTP	01/01/2007	1	13	12	154,885.80	12/13	142,971.51	11,914.29
20000-07345.82	WTP EVALUATION & CAPITAL PROJECT PLAN	01/01/2007	1	13	12	209,002.20	12/13	192,925.11	16,077.09
20000-07346.91	WTP EVALUATION & CAPITAL PLAN PROJECT	01/01/2007	1	13	12	110,114.10	12/13	101,643.78	8,470.32
20000-07347.91	DESIGN SERVICES FOR WTP IMPROVEMENTS	01/01/2007	1	13	12	139,375.00	12/13	128,653.85	10,721.15
20000-7342.912	DESIGN SERVICES FOR WTP IMPROVEMENTS	01/01/2007	1	13	12	6,395.91	12/13	5,903.92	491.99
20000-7344.912	DESIGN SERVICES FOR WTP IMPROVEMENTS	01/01/2007	1	13	12	399,655.40	12/13	368,912.68	30,742.72
20000-007705	WTP CONTRACT #4 - MEDIA	11/01/2007	11	13	2	145,000.00	2/13	22,307.69	122,692.31
Asset Type: Water Treatment Plant Structures									
Asset GL Acct #: 2304-800-001									
20000-007337	FINISHED WATER PUMPING STATION & WATER TANK - WTP	02/01/2007	2	13	11	596,376.58	11/13	504,626.34	91,750.24
20000-007340	FINISHED WATER PUMPING STATION & WATER TANK - WTP	01/01/2007	1	13	12	5,275.06	12/13	4,869.29	405.77
20000-007387	FINISHED WATER PUMPING STATION & WATER TANK - WTP	03/01/2007	3	13	10	(3,332,646.51)	10/13	(2,563,574.24)	(769,072.27)
20000-007397	FINISHED WATER PUMPING STATION & WATER TANK - WTP	03/01/2007	3	13	10	253,901.72	10/13	195,309.02	58,592.70
20000-007433	FINISHED WATER PUMPING STATION & WATER TANK	04/01/2007	4	13	9	82,219.54	9/13	56,921.22	25,298.32
20000-007461	FINISHED WATER PUMPING STATION & WATER TANK	05/01/2007	5	13	8	78,108.11	8/13	48,066.53	30,041.58
20000-007467	FINISHED WATER PUMPING STATION & WATER TANK	05/01/2007	5	13	8	32,348.89	8/13	19,907.01	12,441.88
20000-007494	FINISHED WATER PUMPING STATION & WATER TANK	06/01/2007	6	13	7	303,373.30	7/13	163,354.85	140,018.45
20000-007530	WTP CONTRACT #4 - CONSTRUCTION - Milestone #1. New Electrical Service	07/01/2007	7	13	6	391,500.00	6/13	180,692.31	210,807.69
20000-007532	FINISHED WATER PUMPING STATION & WATER TANK	07/01/2007	7	13	6	3,275.79	6/13	1,511.90	1,763.89
20000-007556	FINISHED WATER PUMPING STATION & WATER TANK - WTP	08/01/2007	8	13	5	80,740.10	5/13	31,053.88	49,686.22
20000-007659	FINISHED WATER PUMPING STATION & WATER TANK - WTP	10/01/2007	10	13	3	9,658.76	3/13	2,228.94	7,429.82
20000-007702	WTP CONTRACT #4	11/01/2007	11	13	2	1,861,067.16	2/13	286,318.02	1,574,749.14
20000-007711	FINISHED WATER PUMPING STATION & WATER TANK - WTP	11/01/2007	11	13	2	5,604.59	2/13	862.24	4,742.35
20000-7341.992	FINISHED WATER PUMPING STATION & WATER TANK - WTP	01/01/2007	1	13	12	14,860,765.71	12/13	13,717,629.89	1,143,135.82
20000-7342.992	DESIGN SERVICES FOR WTP IMPROVEMENTS	01/01/2007	1	13	12	(1,769,684.38)	12/13	(1,633,554.81)	(136,129.57)
20000-7343.992	FINISHED WATER PUMPING STATION & WATER TANK - WTP	01/01/2007	1	13	12	2,644,433.68	12/13	2,441,015.70	203,417.98
20000-7344.99	DESIGN SERVICES FOR WTP IMPROVEMENTS	01/01/2007	1	13	12	752,421.92	12/13	694,543.31	57,878.61
20000-7345.992	DESIGN SERVICES FOR WTP IMPROVEMENTS	01/01/2007	1	13	12	381,279.85	12/13	351,950.63	29,329.22
20000-7346.992	WTP EVALUATION & CAPITAL PROJECT PLAN	01/01/2007	1	13	12	230,206.33	12/13	212,498.15	17,708.18
20000-7347.992	WTP EVALUATION & CAPITAL PLAN PROJECT	01/01/2007	1	13	12	320,935.86	12/13	296,248.49	24,687.37
Asset GL Acct #: 2306-000-001									
20000-007341.4	FINISHED WATER PUMPING STATION & WATER TANK - WTP	01/01/2007	1	13	12	97.58	12/13	90.07	7.51
20000-007343.4	FINISHED WATER PUMPING STATION & WATER TANK - WTP	01/01/2007	1	13	12	27.72	12/13	25.59	2.13

Pennichuck Water Works, Inc.
Non Revenue Producing Capital Additions
For the Twelve Months Ended December 31, 2007

Asset ID	Description	Placed In Service		13		Book Cost	Test Yr Period	Test Yr Amount	Annualized Differential Pro Forma
20000-007346.4	WTP EVALUATION & CAPITAL PROJECT PLAN	01/01/2007	1	13	12	19.71	12/13	18.19	1.52
20000-007347.4	WTP EVALUATION & CAPITAL PLAN PROJECT	01/01/2007	1	13	12	24.95	12/13	23.03	1.92
Asset GL Acct #: 2308-200-001									
20000-007341.5	FINISHED WATER PUMPING STATION & WATER TANK - WTP	01/01/2007	1	13	12	526.92	12/13	486.39	40.53
20000-007343.5	FINISHED WATER PUMPING STATION & WATER TANK - WTP	01/01/2007	1	13	12	149.71	12/13	138.19	11.52
20000-007346.5	WTP EVALUATION & CAPITAL PROJECT PLAN	01/01/2007	1	13	12	106.44	12/13	98.25	8.19
20000-07347.5	WTP EVALUATION & CAPITAL PLAN PROJECT	01/01/2007	1	13	12	134.72	12/13	124.36	10.36
Asset GL Acct #: 2309-200-001									
20000-007341.6	FINISHED WATER PUMPING STATION & WATER TANK - WTP	01/01/2007	1	13	12	2,060.27	12/13	1,901.79	158.48
20000-007343.6	FINISHED WATER PUMPING STATION & WATER TANK - WTP	01/01/2007	1	13	12	585.38	12/13	540.35	45.03
20000-007346.6	WTP EVALUATION & CAPITAL PROJECT PLAN	01/01/2007	1	13	12	416.17	12/13	384.16	32.01
20000-007347.6	WTP EVALUATION & CAPITAL PLAN PROJECT	01/01/2007	1	13	12	526.76	12/13	486.24	40.52
Grand Total						**27,232,123.01**		**20,672,915.76**	**6,559,207.25**

Pennichuck Water Works, Inc.
Asset Dispositions
For the Twelve Months Ended December 31, 2007

Asset ID	Description	Placed In Service	Disposal Date	Cost	Depr	Accum Loss	Years	Months	Depr Exp	Half Year Depr Exp
Town or Department: Amherst										
Asset Type: Booster Stations										
Asset GL Acct #: 2304-550-001										
50000-000336.1	BOOSTER STATIONS-AVD INTERCONNECT PROJECT (2 Furnaces)	12/01/1993	12/01/2007	2,354.00	852.27	(1,501.73)	40	8	57.89	28.94
Subtotal: 2304-550-001 (1)				**2,354.00**	**852.27**	**(1,501.73)**			**57.89**	**28.94**
Asset Type: Electric Pumping Equipment										
Asset GL Acct #: 2311-201-001										
20000-004797	GAMMA 4B PUMP-BON TERRAIN	09/01/2001	12/01/2007	982.60	312.08	(670.52)	22	9	43.19	21.60
Subtotal: 2311-201-001 (1)				**982.60**	**312.08**	**(670.52)**			**43.19**	**21.60**
Asset Type: Meters										
Asset GL Acct #: 2334-000-001										
2000-5368.3.21	METER REPLACEMENT/RADIO READS - INSTALLATION: AVD 22F	09/01/2003	09/01/2007	100.26	19.16	(81.10)	20	11	4.79	2.40
20000-05368.1	METER REPLACEMENT/RADIO READS-INSTALLATION: AVD 1F	03/01/2003	08/01/2007	85.27	16.10	(69.17)	20	11	4.08	2.04
20000-5368.3.1	METER REPLACEMENT/RADIO READS - INSTALLATION: AVD 5F	09/01/2003	05/01/2007	501.22	95.14	(406.08)	20	11	23.96	11.98
Subtotal: 2334-000-001 (3)				**686.75**	**130.40**	**(556.35)**			**32.83**	**16.42**
Asset GL Acct # 2334-450-001										
2000-05336.5.1	5/8" METERS: BARTLETT COMMONS 7 - NEW	07/01/2003	08/01/2007	100.51	19.20	(81.31)	20	11	4.81	2.40
Subtotal: 2334-450-001 (1)				**100.51**	**19.20**	**(81.31)**			**4.81**	**2.40**
Asset GL Acct #: 2334-650-001										
20000-005373.1	METER REPLACE & INSTALL RADIO READS: SOUHEGAN WOODS	04/01/2003	08/01/2007	142.08	26.99	(115.09)	20	11	6.75	3.40
20000-005373.2	METER REPLACE & INSTALL RADIO READS: SOUHEGAN WOODS	12/01/2003	08/01/2007	14.36	2.72	(11.64)	20	11	0.69	0.34
20000-5373.1	METER REPLACE & INSTALL RADIO READS: SOUHEGAN WOODS	03/01/2003	05/01/2007	205.34	38.97	(166.37)	20	11	9.82	4.91
20000-5373.21	METER REPLACE & INSTALL RADIO READS: SOUHEGAN WOODS	03/01/2003	08/01/2007	821.07	156.13	(664.94)	20	11	39.25	19.63
Subtotal: 2334-650-001 (4)				**1,182.85**	**224.81**	**(958.04)**			**55.55**	**28.28**
Subtotal: Amherst (10)				**5,306.71**	**1,538.76**	**(3,767.95)**			**195.26**	**97.63**
Town or Department: Bedford										
Asset Type: Electric Pumping Equipment										
Asset GL Acct #: 2311-200-001										
20000-003052	INSTALL TUBES ON PUMP FOR-MONITORING PURPOSES/POWDER HL	04/01/1996	03/01/2007	936.00	630.40	(305.60)	16	4	57.31	28.65
20000-005680	WALLACE & TIERNAN - CHEMICAL FEED PUMP RE-BUILD	09/01/2004	12/01/2007	2,507.63	438.93	(2,068.70)	16	4	153.53	76.76
Subtotal: 2311-200-001 (2)				**3,443.63**	**1,069.33**	**(2,374.30)**			**210.83**	**105.42**
Asset Type: Meters										
Asset GL Acct #: 2334-000-001										
2000-05367.2.1	METER REPLACEMENT/RADIO READS - INSTALLATION: POWDER HILL 1 F	05/01/2003	08/01/2007	78.49	14.91	(63.58)	20	11	3.75	1.88
20000-005367.1	METER REPLACEMENT/RADIO READS - INSTALLATION: POWDER HILL 1F	04/01/2003	08/01/2007	68.25	12.97	(55.28)	20	11	3.26	1.63
20000-05367.1	METER REPLACEMENT/RADIO READS-POWDER HILL - 1F	03/01/2003	05/01/2007	72.31	13.69	(58.62)	20	11	3.46	1.73
20000-5220.1.1	5/8" METERS: POWDER HILL 1 NEW	03/01/2003	05/01/2007	162.80	30.83	(131.97)	20	11	7.78	3.89
20000-5220.3.1	5/8" METERS: POWDER HILL, 1 NEW	05/01/2003	05/01/2007	100.51	19.20	(81.31)	20	11	4.81	2.40
20800-0454.1.1	METER REPLACEMENT/RADIO READS - BEDFORD WATER	12/01/2003	08/01/2007	68.25	12.95	(55.30)	20	11	3.26	1.63
Subtotal: 2334-000-001 (6)				**550.61**	**104.55**	**(446.06)**			**26.32**	**13.16**
Asset GL Acct #: 2334-220-001										
20000-004290.1	5/8" METERS-LITTLE POND-(13)	12/01/1999	09/01/2007	1,280.70	492.73	(787.97)	20	11	61.23	30.61
20000-005378	METER REPLACEMENT/RADIO READS-LITTLE POND - 3F	04/01/2003	08/01/2007	94.96	18.02	(76.94)	20	11	4.54	2.27
20000-005378.1	METER REPLACEMENT/RADIO READS: LITTLE POND	09/01/2003	08/01/2007	130.79	24.83	(105.96)	20	11	6.25	3.13
20000-05352.1	5/8" METERS: LITTLE POND- 1 - RENEWED	03/01/2003	08/01/2007	118.75	22.57	(96.18)	20	11	5.68	2.84
Subtotal: 2334-220-001 (4)				**1,625.20**	**558.15**	**(1,067.05)**			**77.70**	**38.85**
Asset GL Acct #: 2334-360-001										
2000-05370.1.1	METER REPLACE & INSTALL RADIO READS: CABOT PRESERVE	07/01/2003	08/01/2007	110.25	20.91	(89.34)	20	11	5.27	2.64
20000-005370	METER REPLACE & INSTALL RADIO READS: CABOT PRESERVE	03/01/2003	08/01/2007	361.23	68.59	(292.64)	20	11	17.27	8.63
20000-05393.1	1" METERS: CABOT PRESERVE 1 - NEW	05/01/2003	05/01/2007	119.85	22.82	(97.03)	20	11	5.73	2.86
20000-5219.1.1	5/8" METERS: CABOT PRESERVE 1 - NEW	02/01/2003	05/01/2007	127.02	24.02	(103.00)	20	11	6.07	3.04
20000-5219.5.1	5/8" METERS: CABOT PRESERVE 1 - NEW	06/01/2003	05/01/2007	100.74	19.19	(81.55)	20	11	4.82	2.41
20000-5219.6.1	5/8" METERS: CABOT PRESERVE 1 - NEW	07/01/2003	05/01/2007	86.01	16.34	(69.67)	20	11	4.11	2.06
20000-5219.8.1	5/8" METERS: CABOT PRESERVE 1 - NEW	09/01/2003	05/01/2007	110.18	20.95	(89.23)	20	11	5.27	2.63
20000-5393.1.1	1" METERS: CABOT PRESERVE 1 - NEW	07/01/2003	05/01/2007	100.51	19.20	(81.31)	20	11	4.81	2.40
Subtotal: 2334-360-001 (8)				**1,115.79**	**212.02**	**(903.77)**			**53.34**	**26.67**
Asset GL Acct #: 2334-570-001										
20000-05020.1	5/8" METERS: GREENFIELD FARMS (9)	02/01/2002	09/01/2007	882.42	209.40	(673.02)	20	11	42.19	21.09
Subtotal: 2334-570-001 (1)				**882.42**	**209.40**	**(673.02)**			**42.19**	**21.09**
Asset Type: Purification System Equipment										
Asset GL Acct #: 2320-000-001										
20800-000305	CALGON C-5 FEED PUMPS-	10/31/1996	12/01/2007	491.98	360.80	(131.18)	15	0	32.80	16.40
Subtotal: 2320-000-001 (1)				**491.98**	**360.80**	**(131.18)**			**32.80**	**16.40**
Subtotal: Bedford (22)				**8,109.63**	**2,514.25**	**(5,595.38)**			**443.19**	**221.59**
Town or Department: Derry										

Pennichuck Water Works, Inc.
Asset Dispositions
For the Twelve Months Ended December 31, 2007

Asset ID	Description	Placed In Service	Disposal Date	Cost	Depr	Accum Loss	Years	Months	Depr Exp	Half Year Depr Exp
Asset Type: Meters										
Asset GL Acct #. 2334-000-001										
20200-000804.1	METER REPLACEMENT/RADIOS READS - RICHARDSON, 1FF	04/01/2003	08/01/2007	66.25	12.97	(55.28)	20	11	3.26	1.63
20200-000804.2	METER REPLACEMENT/RADIO READS - RICHARDSON 1M 1FF	06/01/2003	08/01/2007	140.65	26.71	(113.97)	20	11	6.73	3.36
20200-000804.3	METER REPLACEMENT/RADIO READS - RICARDSON 1M 1FF	08/01/2003	08/01/2007	135.57	25.75	(109.82)	20	11	6.48	3.24
20200-000804.4	METER REPLACEMENT/RADIO READS - RICARDSON 1 FF	11/01/2003	08/01/2007	1.28	0.24	(1.04)	20	11	0.06	0.03
20200-00804.1	METER REPLACEMENT/RADIO READS-RICHARDSON 5 FF	03/01/2003	05/01/2007	552.83	105.16	(447.67)	20	11	26.43	13.22
20200-00804.21	METER REPLACEMENT/RADIO READS-RICHARDSON 29 FF & 33 5/8" METE	03/01/2003	08/01/2007	649.31	123.46	(525.85)	20	11	31.04	15.52
20200-0804.221	METER REPLACEMENT/RADIO READS-RICHARDSON 29 FF & 33 5/8" METE	03/01/2003	09/01/2007	110.57	21.08	(89.49)	20	11	5.29	2.64
20300-000806.1	METER REPLACEMENT/RADIO READS - HILO 1M 1FF	04/01/2003	08/01/2007	140.77	26.75	(114.02)	20	11	6.73	3.37
20300-000806.5	METER REPLACEMENT/RADIO READS - HILO 1F	11/01/2003	08/01/2007	6.14	1.17	(4.97)	20	11	0.29	0.15
20300-0806.2.1	METER REPLACEMENT/RADIO READS - HILO 1M 1FF	06/01/2003	08/01/2007	5.85	0.99	(4.86)	20	11	0.28	0.14
20300-0806.3.1	METER REPLACEMENT/RADIO READS HILO 1F	08/01/2003	05/01/2007	67.20	12.78	(54.42)	20	11	3.21	1.61
20300-0806.3.2	METER REPLACEMENT/RADIO READS HILO 1F	08/01/2003	08/01/2007	68.37	12.97	(55.40)	20	11	3.27	1.63
2050-1025.2 1	METER REPLACEMENT/RADIO READS: HUBBARD HILL	11/01/2003	09/01/2007	110.57	20.86	(89.71)	20	11	5.29	2.64
2050-1026.3.21	METER REPLACEMENT/RADIO READS: DREW WOODS	09/01/2003	08/01/2007	70.53	13.45	(57.08)	20	11	3.37	1.69
20500-001024.1	METER REPLACEMENT/RADIO READS: REDFIELD	04/01/2003	08/01/2007	684.32	129.97	(554.35)	20	11	32.72	16.36
20500-001024.3	METER REPLACEMENT/RADIO READS: REDFIELD	08/01/2003	08/01/2007	478.33	90.84	(387.49)	20	11	22.87	11.43
20500-001026.1	METER REPLACEMENT/RADIO READS: DREW WOODS	06/01/2003	08/01/2007	890.27	169.08	(721.19)	20	11	42.56	21.28
20500-001026.4	METER REPLACEMENT/RADIO READS: DREW WOODS	11/01/2003	08/01/2007	1,468.19	278.84	(1,189.35)	20	11	70.19	35.10
20500-001026.5	METER REPLACE & INSTALL RADIO READS: DREW WOODS	04/01/2003	08/01/2007	559.42	106.23	(453.19)	20	11	26.75	13.37
20500-01026.1	METER REPLACEMENT/RADIO READS: DREW WOODS	08/01/2003	10/01/2007	110.57	21.08	(89.49)	20	11	5.29	2.64
20500-1024.4 1	METER REPLACEMENT/RADIO READS. REDFIELD	09/01/2003	05/01/2007	223.23	42.32	(180.91)	20	11	10.67	5.34
20500-1024.5 1	METER REPLACEMENT/RADIO READS: REDFIELD	11/01/2003	08/01/2007	165.19	31.20	(133.99)	20	11	7.90	3.95
20500-1025 1	METER REPLACEMENT/RADIO READS-INSTALLATION: HUBBARD HILL 41F	03/01/2003	08/01/2007	1,216.22	231.04	(985.18)	20	11	58.15	29.07
20500-1026 3.1	METER REPLACEMENT/RADIO READS: DREW WOODS	09/01/2003	05/01/2007	223.23	42.31	(180.92)	20	11	10.67	5.34
20600-00855.1	METER REPLACEMENT/RADIO READS-INSTALLATION: GLENN RIDGE	03/01/2003	08/01/2007	173.05	32.99	(140.06)	20	11	8.27	4.14
21000-000453.2	METER REPALCEMENT/RADIO READS: MAPLE HAVEN 1M 8FF	08/01/2003	08/01/2007	815.28	154.83	(660.45)	20	11	38.98	19.49
21000-0453.1.1	METER REPLACEMENT/RADIO READS: MAPLE HAVEN 1FF	06/01/2003	08/01/2007	179.81	34.22	(145.59)	20	11	8.60	4.30
21000-0453.3 1	METER REPALCEMENT/RADIO READS: MAPLE HAVEN 4M 1FF	09/01/2003	05/01/2007	110.57	21.10	(89.47)	20	11	5.29	2.64
Subtotal. 2334-000-001 (28)				**9,425.60**	**1,790.39**	**(7,635.21)**			**450.63**	**225.31**
Asset Type: Purification System Equipment										
Asset GL Acct #. 2320-000-001										
20300-000603	CALGON C-5 FEED PUMPS-	10/31/1996	12/01/2007	491.98	360.80	(131.18)	15	0	32.80	16.40
20500-000805	CALGON C-5 FEED PUMPS-	10/31/1996	12/01/2007	983.97	721.60	(262.37)	15	0	65.60	32.80
20500-000912.1	DREW WOODS FIRE-PROTECTION	09/01/2001	12/01/2007	2,478.02	991.35	(1,486.67)	15	0	165.20	82.60
20600-000655	CALGON C-5 FEED PUMPS-	10/31/1996	12/01/2007	491.98	360.80	(131.18)	15	0	32.80	16.40
Subtotal. 2320-000-001 (4)				**4,445.95**	**2,434.55**	**(2,011.40)**			**296.40**	**148.20**
Subtotal: Derry (32)				**13,871.55**	**4,224.94**	**(9,646.61)**			**747.02**	**373.51**
Town or Department: Epping										
Asset Type: Electric Pumping Equipment										
Asset GL Acct #. 2311-200-001										
21100-000020	ELECTRIC PUMPING-EQUIPMENT-WOODLANDS	12/01/2001	09/01/2007	2,145.31	769.57	(1,375.74)	22	9	94.30	47.15
Subtotal: 2311-200-001 (1)				**2,145.31**	**769.57**	**(1,375.74)**			**94.30**	**47.15**
Asset Type: Meters										
Asset GL Acct #. 2334-000-001										
21100-000102	5/8 " METERS-(5)	10/31/1996	09/01/2007	1,041.83	543.71	(498.12)	20	11	49.81	24.90
Subtotal 2334-000-001 (1)				**1,041.83**	**543.71**	**(498.12)**			**49.81**	**24.90**
Subtotal: Epping (2)				**3,187.14**	**1,313.28**	**(1,873.86)**			**144.11**	**72.05**
Town or Department: Hollis										
Asset Type: Meters										
Asset GL Acct #. 2334-000-001										
20000-05554 1	5/8" METERS: HOLLIS 1 - NEW	01/01/2004	09/01/2007	127.92	18.31	(109.61)	20	11	6.12	3.06
20000-05768.1	5/8" METERS: HOLLIS - 1 NEW	01/01/2005	09/01/2007	130.79	12.36	(118.43)	20	11	6.25	3.13
Subtotal. 2334-000-001 (2)				**258.71**	**30.67**	**(228.04)**			**12.37**	**6.18**
Subtotal: Hollis (2)				**258.71**	**30.67**	**(228.04)**			**12.37**	**6.18**
Town or Department: Merrimack										
Asset Type: Communication Equipment										
Asset GL Acct #. 2346-000-001										
20000-005637	DIRECT TV SATELITE SETUP - BOARD ROOM. MAIN CONFERENCE ROOM	05/01/2004	06/30/2007	2,324.00	351.66	(1,972.34)	19	0	122.32	61.16
Subtotal 2346-000-001 (1)				**2,324.00**	**351.66**	**(1,972.34)**			**122.32**	**61.16**
Asset Type Computer Equipment										
Asset GL Acct #. 2347-110-001										
20000-005587	SONY CLIER PALM PILOT-C. STAAB	04/01/2004	01/01/2007	391.99	168.00	(223.99)	7	0	56.00	28.00
Subtotal. 2347-110-001 (1)				**391.99**	**168.00**	**(223.99)**			**56.00**	**28.00**
Asset Type. Distribution Mains										
Asset GL Acct # 2331-200-001										
20000-00728 21	8" Cast Iron Pipe	01/01/1971	12/01/2007	1,084.47	460.01	(624.46)	62	6	17.35	8.68
Subtotal 2331-200-001 (1)				**1,084.47**	**460.01**	**(624.46)**			**17.35**	**8.68**

Pennichuck Water Works, Inc.
Asset Dispositions
For the Twelve Months Ended December 31, 2007

Asset ID	Description	Placed In Service	Disposal Date	Cost	Depr	Accum Loss	Years	Months	Depr Exp	Half Year Depr Exp
Asset Type. Office Furniture & Equipment										
Asset GL Acct #. 2340-100-001										
20000-004757.2	HON 72" BOOKCASE - CUSTOMER SERVICE	07/01/2001	03/01/2007	130.20	58.95	(71.25)	13	5	9.70	4.85
Subtotal: 2340-100-001 (1)				**130.20**	**58.95**	**(71.25)**			**9.70**	**4.85**
Asset Type: Water Street Office Building										
Asset GL Acct #: 2304-900-001										
20000-005532.2	SECURITY EQUIPMENT-RECEPTION AREA	12/01/2003	01/01/2007	7,365.67	763.60	(6,602.07)	38	7	190.90	95.45
Subtotal. 2304-900-001 (1)				**7,365.67**	**763.60**	**(6,602.07)**			**190.90**	**95.45**
Subtotal: Merrimack (5)				**11,296.33**	**1,802.22**	**(9,494.11)**			**396.27**	**198.14**
Town or Department: Milford										
Asset Type. Electric Pumping Equipment										
Asset GL Acct #: 2311-200-001										
50000-011213.1	PUMPS AT MILFORD BOOSTER-PUMP CONSTRUCTION	07/01/1988	09/01/2007	1,618.00	1,606.14	(11.86)	22	9	71.12	35.56
Subtotal: 2311-200-001 (1)				**1,618.00**	**1,606.14**	**(11.86)**			**71.12**	**35.56**
Asset Type: Meters										
Asset GL Acct #. 2334-000-001										
20700-000300.1	5/8" METERS-(5)	12/31/1992	09/01/2007	500.70	356.16	(144.54)	20	11	23.94	11.97
20900-000106.1	1 1/2" METERS-(1)	11/30/1992	09/01/2007	320.82	228.60	(92.22)	20	11	15.34	7.67
Subtotal: 2334-000-001 (2)				821.52	584.76	(236.76)	20	11	39.28	19.64
Subtotal: Milford (3)				**2,439.52**	**2,190.90**	**(248.62)**			**110.40**	**55.20**
Town or Department: Nashua										
Asset Type: Collecting & Impounding Reservoirs										
Asset GL Acct #: 2305-130-001										
20000-004685	HARRIS POND INTAKE RACK-	12/01/2000	03/01/2007	16,715.24	2,023.74	(16,691.50)	68	0	275.22	137.61
Subtotal: 2305-130-001 (1)				**18,715.24**	**2,023.74**	(16,691.50)			**275.22**	**137.61**
Asset Type Communication Equipment										
Asset GL Acct #: 2346-000-001										
20000-002824	PAGING UNIT - WTP-HILATT	08/31/1995	06/30/2007	1,069.00	642.81	(426.19)	19	0	56.26	28.13
20000-002883	1-AT&T ESCORT MODEL CORDLESS-TELEPHONE/PHONE JACK - WTP	06/30/1995	03/01/2007	245.00	147.01	(97.99)	20	0	12.25	6.13
20000-004760	3 AT&T 930 TELEPHONES-AT WTP	05/01/2001	03/01/2007	675.00	206.02	(468.98)	20	0	33.75	16.88
Subtotal 2346-000-001 (3)				**1,989.00**	**995.84**	(993.16)			**102.26**	**51.13**
Asset Type Computer Equipment										
Asset GL Acct #: 2347-110-001										
20000-003064	HPK PTR DESIGNJET-PLOTTER-	05/31/1996	01/01/2007	6,422.00	6,422.00	-	7	0	917.43	458.71
20000-003132	SOFTWARE-REPORT MANAGER-WINDOWS-NT	11/25/1996	01/01/2007	612.50	612.50	-	7	0	87.50	43.75
20000-003311	CD-ROM TOWER-	11/30/1997	01/01/2007	2,533.81	2,533.81	-	7	0	361.97	180.99
20000-003330	MISC DATA PROCESSING OVERHEAD-	11/30/1997	01/01/2007	1,281.93	1,281.93	-	7	0	183.13	91.57
20000-003351	WEB SITE DEVELOPMENT PROJECT-	12/31/1997	01/01/2007	4,005.00	4,005.00	-	7	0	572.14	286.07
20000-004012	WEB SITE DEVELOPMENT PROJECT-	06/01/1998	01/01/2007	1,667.50	1,667.50	-	7	0	238.21	119.11
20000-004203	HP750C PLUS PLOTTER-	01/01/1999	01/01/2007	6,589.00	6,589.00	-	7	0	941.29	470.64
20000-004277	SCADA REPORTING SOFTWARE-	11/01/1999	01/01/2007	4,838.96	4,838.96	-	7	0	691.28	345.64
20000-004301	METER MANAGEMENT COSTS O'HEAD-	05/01/1999	01/01/2007	2,287.00	2,287.00	-	7	0	326.71	163.36
20000-004396	NETWORK SWITCHES-BLUE-(BAYSTACK 450-24T)	12/01/1999	03/01/2007	7,616.00	7,616.00	-	7	0	1,088.00	544.00
20000-004524	PACE-	12/01/2000	01/01/2007	21,164.06	21,164.06	-	7	0	3,023.44	1,511.72
20000-004550	IS-PACE LICENSE UPGRADE-	02/01/2000	01/01/2007	1,060.00	1,060.00	-	7	0	151.43	75.71
20000-004551	SOFTWARE DEVELOPMENT-DOWNEAST DATA RESOURCES	08/01/2000	01/01/2007	14,310.00	14,310.00	-	7	0	2,044.29	1,022.14
20000-004722	PALM PILOT FOR MIKE LECLERC-OPERATIONS	02/01/2001	03/01/2007	411.79	355.11	(56.68)	7	0	58.83	29.41
20000-004824	ELRON INTERNET SOFTWARE-	12/01/2001	01/01/2007	5,415.00	4,641.43	(773.57)	7	0	773.57	386.79
20000-004825	DELL INTERNET TRACKING-MACHINES & CS	12/01/2001	01/01/2007	4,258.00	3,649.73	(608.27)	7	0	608.29	304.14
20000-005005	MICROWAREHOUSE-WEB-SERVER/EMAIL PROJECT	01/01/2002	01/01/2007	444.22	317.30	(126.92)	7	0	63.46	31.73
Subtotal: 2347-110-001 (17)				**84,916.77**	**83,351.33**	(1,565.44)			**12,130.97**	**6,065.48**
Asset Type Distribution Mains										
Asset GL Acct #. 2331-200-001										
20000-00706.21	10" CAST IRON PIPE	01/01/1973	12/01/2007	44.54	41.51	(3.03)	62	6	0.71	0.36
20000-0701.1.1	1-2" WI PIPE OR 2" PVC - DIST MAINS	01/01/1980	12/01/2007	492.49	212.95	(279.54)	62	6	7.88	3.94
20000-0701 121	1-2" WI PIPE OR 2" PVC - DIST MAINS	01/01/1980	12/01/2007	432.71	186.94	(245.77)	62	6	6.92	3.46
20000-0703 1.1	4" CI PIPE & DUCTILE	01/01/1983	12/01/2007	221.55	66.68	(154.87)	62	6	3.54	1.77
20000-0704.3.1	8"&6" CI PIPE	01/01/1980	12/01/2007	1,709 34	571.13	(1,138.21)	62	6	27.35	13.67
20000-0712.2.1	12" CAST IRON AND DUCTILE IRON PIPE	01/01/1979	12/01/2007	79.54	39.58	(39 96)	62	6	1.27	0.64
Subtotal 2331-200-001 (6)				**2,980.17**	**1,118.79**	(1,861.38)			**47.68**	**23.84**
Asset Type. Dump Truck										
Asset GL Acct #. 2341-000-001										
20000-04028 14	#71 - 1995 CHEVY ONE TON DUMP TRUCK	11/01/1998	12/01/2007	12,000.00	11,398 82	(601 18)	10	7	1,133 86	566 93
Subtotal. 2341-000-001 (1)				**12,000.00**	**11,398.82**	(601 18)			**1,133.86**	**566.93**
Asset Type Electric Pumping Equipment										
Asset GL Acct #. 2311-200-001										
20000-002907	REHAB HI LIFT PUMP #2-	09/30/1995	06/30/2007	21,052.97	15,285.74	(5 767.23)	22	9	925 41	462.70
20000-004002	4160V SYNCHRONOUS TRANSFER-VARI DRIVE - WTF	11/01/1998	03/01/2007	305,511.11	168,342 84	(137,168.27)	16	4	18,704 76	9,352.38

Pennichuck Water Works, Inc.
Asset Dispositions
For the Twelve Months Ended December 31, 2007

Asset ID	Description	Placed In Service	Disposal Date	Cost	Depr	Accum Loss	Years	Months	Depr Exp	Half Year Depr Exp
20000-004223	4160 V SYNCHRONOUS TRANSFER-VARI DRIVE - WTP	06/01/1999	03/01/2007	26,159.74	12,948.82	(13,210.92)	16	4	1,601.62	800.81
20000-004375	REBUILT 500HP TURBINE PUMP-	10/01/1999	03/01/2007	6,660.53	3,296.90	(3,363.63)	16	4	407.79	203.89
20000-004622	HIGH LIFT PUMP REPLACEMENT-WATER TREATMENT PLANT	12/01/2000	03/01/2007	96,241.91	41,746.35	(54,495.56)	16	4	5,892.36	2,946.18
20000-004740	HIGH LIFT PUMP REPLACEMENT-WTP	05/01/2001	03/01/2007	8,018.85	2,945.71	(5,073.14)	16	4	490.95	245.48
20000-004740.1	HIGH LIFT PUMP REPLACEMENT - WTP	04/01/2001	03/01/2007	2,519.84	925.68	(1,594.16)	16	4	154.28	77.14
20000-005565	WTP 1557 VFD MODIFICATIONS	03/01/2004	03/01/2007	9,525.48	1,749.58	(7,775.90)	16	4	583.19	291.60
20000-005566	WTP 1557 VFD MODIFICATIONS-	03/01/2004	03/01/2007	6,529.61	1,199.32	(5,330.29)	22	9	287.02	143.51
20000-005945.1	TAYLOR FALLS REPLACEMENT PUMP	08/01/2006	08/30/2007	1,874.96	98.61	(1,776.35)	22	9	82.42	41.21
Subtotal: 2311-200-001 (10)				**484,095.00**	**248,539.55**	(235,555.45)			**29,129.78**	**14,564.89**
Asset Type: General & Miscellaneous Structures										
Asset GL Acct #. 2304-700-001										
20000-002042	GASOLINE STORAGE SHED-WILL STREET	09/30/1989	03/01/2007	933.34	435.43	(497.91)	38	7	24.19	12.10
20000-002112	ROOF REPAIR - SUPT. HOUSE-AT TREATMENT PLANT	05/31/1990	03/01/2007	2,400.00	1,057.40	(1,342.60)	38	7	62.20	31.10
Subtotal: 2304-700-001 (2)				**3,333.34**	**1,492.83**	(1,840.51)			**86.39**	**43.20**
Asset Type: Laboratory Equipment										
Asset GL Acct #. 2344-000-001										
20000-000001	TITRATOR, AMPEROMATIC-VWR SCIENTIFIC INC	08/24/1987	06/30/2007	935.03	935.03	-	20	0	46.75	23.38
20000-000002	ATOMIC ABSORPTION UNIT-VARIAN INSTRUMENT GROUP	08/12/1986	06/30/2007	23,464.44	23,464.44	-	20	0	1,173.22	586.61
20000-000003	OXYGEN METER,PH ANALYZER &-ELECTRONIC RECORDER	07/01/1982	06/30/2007	3,790.28	3,790.28	-	20	0	189.51	94.76
20000-000005	EQUIPMENT-	07/01/1981	06/30/2007	4,263.09	4,263.09	-	15	0	284.21	142.10
20000-000006	POWER POD AND STAND-VWR SCIENTIFIC INC	04/12/1985	06/30/2007	1,002.72	1,002.72	-	20	0	50.14	25.07
20000-000008	FREE CHLORINE MONITORING SYS-ENTERRA	04/30/1985	06/30/2007	2,728.53	2,728.53	-	20	0	136.43	68.21
20000-000011	TURBIDIMETER-VWR SCIENTIFIC	07/01/1976	06/30/2007	688.32	688.32	-	10	0	68.83	34.42
20000-000012	AMPEROMETRIC TITRATORW/ACCES-FISCHER & PORTER CO	07/01/1975	06/30/2007	453.93	453.93	-	10	0	45.39	22.70
20000-001009	PROG SAMPLE DISPENSER GTA-VARIAN ASSOCIATES INC	03/10/1988	06/30/2007	10,816.50	10,275.76	(540.74)	20	0	540.83	270.41
20000-002100	SPECTROPHOTOMETER-LAB EQUIP-1 UNIT	03/31/1990	06/30/2007	2,740.75	2,329.68	(411.07)	20	0	137.04	68.52
20000-002144	FECAL COLIFORM BATH-VWR SCIENTIFIC	09/01/1990	06/30/2007	815.74	693.42	(122.32)	20	0	40.79	20.39
20000-002322.2	DESK/DRAWER, SWIVEL CHAIR-FILE-2DR LETTER	05/01/1992	06/30/2007	551.00	412.95	(138.05)	20	0	27.55	13.78
20000-002359	AA GAS RELOCATION IN THE LAB-	08/31/1992	03/01/2007	2,337.06	1,752.76	(584.30)	20	0	116.85	58.43
20000-002614	2-WATER TESTING KITS-	01/31/1994	06/30/2007	540.00	351.00	(189.00)	20	0	27.00	13.50
20000-002934	POCKET COLORIMETER CHLORINE-SYSTEM	12/20/1995	06/30/2007	305.00	183.01	(121.99)	20	0	15.25	7.63
20000-003046	TRAY SEALER REV 3.2 110V-	03/13/1996	05/01/2007	2,000.00	1,100.00	(900.00)	20	0	100.00	50.00
Subtotal: 2344-000-001 (16)				**57,432.39**	**54,424.92**	(3,007.47)			**2,999.78**	**1,499.89**
Asset Type. Meters										
Asset GL Acct # 2334-000-001										
1.1	5/8" Meters	01/01/1985	09/01/2007	874.28	777.76	(96.52)	20	11	41.80	20.90
200-750.4.221	5/8" Meters	01/01/1986	09/01/2007	2,563.52	2,230.43	(333.09)	20	11	122.56	61.28
2000-002843.23	3" METERS: 1 - RENEWED	06/30/1995	09/01/2007	783.02	445.83	(337.19)	20	11	37.44	18.72
2000-01031.221	5/8" METERS: 143	07/01/1988	12/01/2007	4,567.45	4,116.31	(451.14)	20	11	218.36	109.18
2000-02202.321	5/8" METERS: 76	12/31/1991	09/01/2007	195.90	147.93	(47.97)	20	11	9.37	4.68
2000-02204.221	1" METERS: 2	12/31/1991	12/01/2007	293.85	222.63	(71.22)	20	11	14.05	7.02
2000-02315.221	3/4" METERS: 9	12/31/1992	09/01/2007	250.76	178.26	(72.50)	20	11	11.99	5.99
2000-02316.321	5/8" METERS: 59	12/31/1992	12/01/2007	200.28	142.27	(58.01)	20	11	9.58	4.79
2000-02412.321	5/8" METERS: 64	12/31/1993	12/01/2007	321.66	213.43	(108.23)	20	11	15.38	7.69
2000-02629.321	5/8" METERS: 33	12/31/1994	09/01/2007	899.36	554.97	(344.39)	20	11	43.00	21.50
2000-03034.321	5/8" METERS: 14	12/31/1996	09/01/2007	1,368.51	714.41	(654.10)	20	11	65.43	32.71
2000-03039.221	2" METERS- 4-RENEWED	12/31/1996	12/01/2007	1,395.46	728.86	(666.60)	20	11	66.72	33.36
2000-03239.321	5/8" METERS: 36	12/31/1997	09/01/2007	1,904.85	903.94	(1,000.91)	20	11	91.07	45.53
2000-03241.221	2" METERS- 2-NEW 9-RENEWED	12/31/1997	12/01/2007	253.98	120.07	(133.91)	20	11	12.14	6.07
2000-03387.321	5/8" METERS: 64	12/01/1998	12/01/2007	129.44	55.16	(74.28)	20	11	6.19	3.09
2000-04570.321	5/8" METERS- 35	12/01/2000	09/01/2007	4,276.47	1,442.67	(2,833.80)	20	11	204.45	102.23
2000-05770.3.1	5/8" METERS: NASHUA 16 NEW 101 RENEWED	04/01/2005	12/01/2007	252.24	23.93	(228.31)	20	11	12.06	6.03
2000-5015.0.21	5/8" METERS: NASHUA 25 - NEW & 39 - RENEWED	02/01/2002	12/01/2007	5,168.46	1,226.72	(3,941.74)	20	11	247.10	123.55
2000-750.2.221	5/8" Meters	01/01/1984	09/01/2007	6,575.71	5,986.95	(588.76)	20	11	314.38	157.19
2000-750.5.222	5/8" Meters	01/01/1987	09/01/2007	1,184.25	973.79	(210.46)	20	11	56.62	28.31
20000-001034.1	1 1/2" METERS-	07/01/1988	09/01/2007	340.49	307.86	(32.63)	20	11	16.28	8.14
20000-002628.1	3/4" METERS-(10)-RENEWED (9)-NEW	12/31/1994	09/01/2007	278.38	171.65	(106.73)	20	11	13.31	6.65
20000-003242.6	1" METERS: 1-NEW	12/31/1997	09/01/2007	237.12	112.54	(124.58)	20	11	11.34	5.67
20000-004737.1	2" METERS: NASHUA 1 - NEW	04/01/2001	09/01/2007	527.57	150.22	(377.35)	20	11	25.22	12.61
20000-005742	FIREFLY REPLACEMENTS - NASHUA	12/01/2004	10/01/2007	4,991.21	711.16	(4,280.05)	20	11	238.62	119.31
20000-005756	FIREFLY REPLACEMENTS NASHUA	01/01/2005	10/01/2007	1,158.67	110.14	(1,048.53)	20	11	55.39	27.70
20000-005758.1	FIREFLY REPLACEMENTS NASHUA	02/01/2005	10/01/2007	119.73	11.38	(108.35)	20	11	5.72	2.86
20000-005758.2	FIREFLY REPLACEMENTS NASHUA	03/01/2005	10/01/2007	340.20	32.34	(307.86)	20	11	16.26	8.13
20000-005758.3	FIREFLY REPLACEMENTS. NASHUA	05/01/2005	10/01/2007	128.74	12.24	(116.50)	20	11	6.15	3.08
20000-005758.4	FIREFLY REPLACEMENTS NASHUA	06/01/2005	10/01/2007	111.89	10.63	(101.26)	20	11	5.35	2.67
20000-005857.3	FIREFLY REPLACEMENTS NASHUA	05/01/2005	10/01/2007	128.74	12.24	(116.50)	20	11	6.15	3.08
20000-01032.32	3/4" METERS-	07/01/1988	09/01/2007	118.23	106.43	(11.80)	20	11	5.65	2.83
20000-02024.21	5/8" METERS-1989 135	12/31/1989	12/01/2007	195.50	166.39	(29.11)	20	11	9.35	4.67
20000-02025.41	3/4" METERS- 3	12/31/1989	09/01/2007	391.00	334.15	(56.85)	20	11	18.69	9.35
20000-02106.41	5/8" METERS. 176	12/31/1990	09/01/2007	293.34	236.69	(56.65)	20	11	14.02	7.01
20000-02629.41	5/8" METERS 59	12/31/1994	12/01/2007	112.42	68.75	(43.67)	20	11	5.37	2.69
20000-02630.21	1 1/2" METERS-34 - RENEWED	12/31/1994	09/01/2007	1,443.76	890.99	(552.77)	20	11	69.02	34.51
20000-02843.61	2" METERS-2 - RENEWED	06/30/1995	09/01/2007	765.22	435.17	(330.05)	20	11	36.58	18.29
20000-03036.21	3/4" METERS-3-RENEWED 2-NEW	12/31/1996	12/01/2007	171.10	89.44	(81.66)	20	11	8.18	4.09

Pennichuck Water Works, Inc.
Asset Dispositions
For the Twelve Months Ended December 31, 2007

Asset ID	Description	Placed In Service	Disposal Date	Cost	Depr	Accum Loss	Years	Months	Depr Exp	Half Year Depr Exp
20000-03390.21	1" METERS: 1-NEW	12/01/1998	09/01/2007	237.94	101.74	(135.30)	20	11	11.33	5.67
20000-04251.41	5/8" METERS: 37	12/01/1999	12/01/2007	256.14	98.35	(157.79)	20	11	12.25	6.12
20000-04570.41	5/8" METERS- 50	12/01/2000	12/01/2007	1,036.72	349.97	(686.75)	20	11	49.56	24.78
20000-04704.1	3/4" METERS: NASHUA 2 - RENEWED	01/01/2001	09/01/2007	165.35	47.26	(118.09)	20	11	7.91	3.95
20000-05773.1	1 1/2" METERS: NASHUA - 2 RENEWED	01/01/2005	09/01/2007	356.30	33.88	(322.42)	20	11	17.03	8.52
20000-2412.221	5/8" METERS: 25	12/31/1993	09/01/2007	857.76	569.69	(288.07)	20	11	41.01	20.50
20000-2838.221	5/8" METERS: 50	12/31/1995	09/01/2007	1,363.78	776.40	(587.38)	20	11	65.20	32.60
Subtotal: 2334-000-001 (46)				**49,585.85**	**27,154.02**	(22 431.83)			**2,370.64**	**1,185.32**
Asset Type: Office Furniture & Equipment										
Asset GL Acct # 2340-100-001										
20000-000094	DRAFTING TABLE & CHAIR-FOSTER GRAPHICS	07/01/1987	03/01/2007	669.50	669.50	-	13	5	49.90	24.95
20000-000095	LATERAL FILE DRAWER-ACCURATE OFFICE SUPPLIES	07/01/1986	03/01/2007	432.75	432.75	-	13	5	32.25	16.13
20000-000098	OAK BASE CABINET-R PAUL LEMIRE	07/01/1986	03/01/2007	177.51	177.51	-	13	5	13.23	6.62
20000-000101	PROJECTOR, SCREEN, OVERHEAD-	07/01/1986	03/01/2007	621.30	621.30	-	13	5	46.31	23.15
20000-000122	ACME CABINET-ACME VISIBLE RECORDS	07/01/1986	03/01/2007	816.36	816.36	-	13	5	60.85	30.42
20000-000123	ENGINEERING FILE CABINET-BRUNING	07/01/1985	03/01/2007	1,367.07	1,367.07	-	13	5	101.89	50.95
20000-000129	1-ASE LATERAL FILE-4 DRAWER-TOM RAY OFFICE SUPPLY	07/01/1984	03/01/2007	540.00	540.00	-	13	5	40.25	20.12
20000-000135	DESK, CHAIRS, FILE CABINET-TOM RAY OFFICE SUPPLY	07/01/1981	03/01/2007	470.80	470.80	-	13	5	35.09	17.55
20000-000142	DEACONS BENCH-EDDIE'S BEDDING & FURNITURE	07/01/1979	03/01/2007	139.00	139.00	-	13	5	10.36	5.18
20000-000143	ARTSTEEL FILE CABINET-TOM RAY OFFICE SUPPLY	07/01/1979	03/01/2007	317.77	317.77	-	13	5	23.68	11.84
20000-000156	2 DRAWER LATERAL FILE-OFFICE UNLIMITED INC	07/01/1986	03/01/2007	291.40	291.40	-	13	5	21.72	10.86
20000-002005	2 DRAWER LATERAL FILE-B ROUSSEAU OFFICE	03/01/1989	03/01/2007	329.00	329.00	-	13	5	24.52	12.26
20000-002041	KONICA 1290 COPIER-CONWAY OFFICE PRODUCTS	08/30/1989	03/01/2007	1,295.00	1,295.00	-	13	5	96.52	48.26
20000-002059	SHREDDER WITH STAND-$1728.00-2 BKCASES-6SHELF/STEEL SHELVNG	10/01/1989	03/01/2007	2,778.00	2,778.00	-	13	5	207.06	103.53
20000-002119	MINOLTA 502 READER/PRINTER-	06/13/1990	03/01/2007	4,317.88	4,317.88	-	13	5	321.83	160.91
20000-002120	MINOLTA 502 READER/PRINTER-	06/13/1990	03/01/2007	4,317.87	4,317.87	-	13	5	321.83	160.91
20000-002209	MAIL MACHINE AND MAIL OPENER-	01/22/1991	03/01/2007	5,474.00	5,474.00	-	13	5	408.00	204.00
20000-002713	WORK STATION FURNITURE FOR-WTP SCADA SYSTEM EQUIPMENT	09/30/1994	12/01/2007	2,228.70	2,076.38	(152.32)	12	4	180.71	90.35
20000-002861	3 KEYBOARD SHELVES-CUSTOMER SERVICE	05/12/1995	03/01/2007	523.80	468.48	(55.32)	13	5	39.04	19.52
20000-003002	SWIVEL/TILT CHAIR WITH ARMS-BURGUNDY-M.L. OFFICE	01/01/1996	09/01/2007	227.70	187.42	(40.28)	12	4	18.46	9.23
20000-003283	OAK TOP TABLE - MAIL ROOM-	06/30/1997	03/01/2007	65.00	48.40	(16.60)	13	5	4.84	2.42
20000-003319	WATERCOLOR PAINTING-	10/23/1997	03/01/2007	469.67	350.09	(119.58)	13	5	35.01	17.50
20000-004042	ENGINEERING ENHANCEMENTS-OFFICE FURNITURE	12/01/1998	03/01/2007	18,659.34	14,235.73	(4,423.61)	13	5	1,390.76	695.38
20000-004208	HEP XEROX 3030 COPIER-	01/01/1999	03/01/2007	9,190.00	5,527.48	(3,662.52)	13	5	684.97	342.48
20000-004254	RISER & SORTER WITH SHELVES-NEOPOST	03/01/1999	03/01/2007	719.29	432.63	(286.66)	13	5	53.61	26.81
20000-004315	KEYBOARD VIDEO-MOUSE EXTENDERS-(SCADA SYSTEM)	06/01/1999	03/01/2007	1,592.10	957.62	(634.48)	13	5	118.67	59.33
20000-004382	PANASONIC UF-585 FAX-	10/01/1999	03/01/2007	895.00	538.32	(356.68)	13	5	66.71	33.35
20000-004383	REMITTANCE PROCESSING SYSTEM-	12/01/1999	03/01/2007	28,636.41	17,223.85	(11,412.56)	13	5	2,134.39	1,067.20
20000-004392	ENCODER/ENDORCER-	11/01/1999	03/01/2007	295.82	177.93	(117.89)	13	5	22.05	11.02
20000-004549	ENDORSE ENCODER PROGRAM-	04/01/2000	03/01/2007	5,028.18	2,649.51	(2,378.67)	13	5	374.77	187.39
20000-004596	LETTER EXTRACTOR - NEOPOST-	05/01/2000	03/01/2007	7,683.19	4,048.52	(3,634.67)	13	5	572.66	286.33
20000-004611	SCHWAB MEDIA COOLER-	06/01/2000	03/01/2007	380.00	200.21	(179.79)	13	5	28.32	14.16
20000-004628	TASK CHAIR - ENGINEERING-	07/01/2000	03/01/2007	482.35	254.17	(228.18)	13	5	35.95	17.98
20000-004639	EXPO DISPLAY FOR TRADE SHOWS-	10/01/2000	03/01/2007	7,397.17	3,897.80	(3,499.37)	13	5	551.34	275.67
50000-000358	WORKSTATION EQUIPMENT-WTP--SCADA	10/31/1994	12/01/2007	8.70	8.12	(0.58)	12	4	0.71	0.35
Subtotal: 2340-100-001 (35)				**108,837.63**	**77,637.87**	**(31,199.76)**			**8,128.26**	**4,064.13**
Asset Type: Other Production Equipment										
Asset GL Acct #: 2320-100-001										
20000-002711	KILOWATT HOUR METER & SOCKET-INSTALLED-N W SYS-SNOW STATIO	10/12/1994	03/01/2007	987.50	817.39	(170.11)	15	0	65.83	32.92
20000-002712	KILOWATT HOUR METER & SOCKET-INSTALLED - WTP	10/12/1994	03/01/2007	987.50	855.80	(131.70)	15	0	65.83	32.92
Subtotal: 2320-100-001 (2)				**1,975.00**	**1,673.19**	(301.81)			**131.67**	**65.83**
Asset Type: Power & Pumping Structures										
Asset GL Acct #: 2304-201-001										
20000-004591	7,500 GALLON OIL TANK, LEVEL-& ALARM INDICATOR - WTP	05/01/2000	03/01/2007	1,069.45	199.59	(869.86)	36	7	27.72	13.86
Subtotal: 2304-201-001 (1)				**1,069.45**	**199.59**	(869.86)			**27.72**	**13.86**
Asset Type: Purification Structures										
Asset GL Acct #: 2304-300-001										
20000-002045	CORROSION INHIBTR REVMP-PURIFICATION SYSTEM STRUCTURE	09/30/1989	12/01/2007	2,056.96	947.05	(1 109.91)	46	9	44.00	22.00
20000-003287	CHEMICAL FEED PUMPS SPARE-PARTS	07/10/1997	12/01/2007	954.64	243.25	(711.39)	46	9	20.42	10.21
Subtotal: 2304-300-001 (2)				**3,011.60**	**1,190.30**	(1,821.30)			**64.42**	**32.21**
Asset Type: Purification System Equipment										
Asset GL Acct # 2320-000-001										
20000-002010	2 ELECTRIC VIBRATORS/HEAVY DTY-LIME STLOS PLUS PARTS	05/01/1989	03/01/2007	585.04	585.04	-	15	0	39.00	19.50
20000-002453	LIME SYSTEM-	12/31/1993	03/01/2007	68,998.70	64,398.75	(4,599.95)	15	0	4,599.91	2,299.96
20000-002620	LIME SYSTEM LINES-	03/01/1994	03/01/2007	104.44	90.48	(13.96)	15	0	6.96	3.48
20000-002621	FEED SYSTEM LINES-	03/01/1994	03/01/2007	414.00	358.80	(55.20)	15	0	27.60	13.80
20000-002644	NAOH SYSTEM-SODIUM HYDROXIDE	10/31/1994	12/01/2007	68,871.67	59,688.72	(9 182.95)	15	0	4,591.44	2,295.72
20000-002670	(2) POLYMER AGITATOR SHAFTS-WTP	06/01/1994	06/30/2007	300.00	260.00	(40.00)	15	0	20.00	10.00
20000-002718	SODIUM HYPO CHLORIDE SYSTEM-	12/31/1994	06/30/2007	157,052.25	136,111.94	(20,940.31)	15	0	10,470.15	5,235.08
20000-002852	CONVERT CHLORINE GAS TO-HYPO - WTP	05/01/1995	12/01/2007	21,025.34	16,820.27	(4,205.07)	15	0	1,401.69	700.84
20000-003224	CONVERT CHLORINE GAS TO HYPO-	03/01/1997	06/30/2007	333.09	222.09	(111.00)	15	0	22.21	11.10
20000-004003	SODIUM HYPOCHLORITE FEED-PUMPS	04/01/1998	12/01/2007	11,741.53	7,044.92	(4,696.61)	15	0	782.77	391.38

Pennichuck Water Works, Inc.
Asset Dispositions
For the Twelve Months Ended December 31, 2007

Asset ID	Description	Placed In Service	Disposal Date	Cost	Depr	Accum Loss	Years	Months	Depr Exp	Half Year Depr Exp
20000-004017	LIME FEED LINES-	05/01/1998	03/01/2007	652.10	391.24	(260.86)	15	0	43.47	21.74
20000-004101	DAY TANK LEVEL SENSORS-CHLORINE SYS - WTP	12/01/1998	06/30/2007	836.64	506.37	(330.27)	15	0	55.78	27.89
20000-004103	MOTOR-CHLORINE SYSTEM TRANSFER-PUMP	12/01/1998	06/30/2007	331.25	200.44	(130.81)	15	0	22.08	11.04
20000-004388	FOXCROFT CL2 ANALYZER-	11/01/1999	12/01/2007	2,993.50	1,612.10	(1,381.40)	15	0	199.57	99.78
20000-004561	LIME SYSTEMS - SILO LEVEL-SENSORS - MILLTRONICS	03/01/2000	03/01/2007	20.46	9.63	(10.83)	15	0	1.36	0.68
20000-004605	FILTER MEDIA CHANGE OUT-	11/01/2000	12/01/2007	83,418.17	39,361.71	(44,056.46)	15	0	5,561.21	2,780.61
20000-004669	LIME TRANSFER PUMPS-	11/01/2000	03/01/2007	6,069.00	2,863.72	(3,205.28)	15	0	404.60	202.30
20000-004725	POLYMER SYSTEM-	03/01/2001	06/30/2007	1,928.74	781.50	(1,147.24)	15	0	128.56	64.29
20000-005484	POLYMER MIXER REPLACEMENT-	11/01/2003	03/01/2007	6,272.12	1,705.13	(4,566.99)	15	0	418.14	209.07
20000-005719	CHLORINE TANK REPLACEMENT - DAY ROOM	12/01/2004	06/30/2007	7,092.76	1,418.56	(5,674.20)	15	0	472.85	236.43
20000-006089	GAC REPLACEMENT PROJECT	12/01/2005	03/01/2007	502,419.75	66,989.29		15	0	33,494.65	16,747.33
Subtotal: 2320-000-001 (21)				**941,460.55**	**401,420.70**	(540,039.85)			**62,764.04**	**31,382.02**
Asset Type: Services										
Asset GL Acct # 2333-100-001										
2000-000745.18	1" CL SERVICES-	07/01/1935	09/01/2007	235.22	235.22	-	42	9	5.50	2.75
2000-00745.171	1" CL SERVICES-	07/01/1935	09/01/2007	64.80	64.80	-	42	9	1.52	0.76
2000-00745.191	1" CL SERVICES-	07/01/1935	09/01/2007	47.73	47.73	-	42	9	1.12	0.56
2000-00746.221	1" SERVICES-	07/01/1940	09/01/2007	15.08	15.08	-	42	9	0.35	0.18
2000-02200.121	1" C T SERVICES 1	12/31/1991	09/01/2007	843.51	334.33	(509.18)	42	9	19.73	9.87
2000-0731.2.21	1" CT Services	01/01/1979	09/01/2007	677.92	675.29	(2.63)	42	9	15.86	7.93
2000-732.2.221	3/4" CT Services	01/01/1979	09/01/2007	248.61	244.71	(3.90)	42	9	5.82	2.91
20000-000741.1	1" & SMALLER GALVANIZED PIPE-	07/01/1930	09/01/2007	19.45	19.45	-	42	9	0.45	0.23
20000-000743.1	1 1/2" GALVANIZED PIPE-	07/01/1932	09/01/2007	38.90	38.90	-	42	9	0.91	0.45
20000-000747.1	1 1/2" CEMENT LINED PIPE-	07/01/1960	09/01/2007	186.98	186.98	-	42	9	4.37	2.19
20000-001060.1	1" COPPER TUBING-NEW SERVICES - 1988	07/01/1988	10/01/2007	689.51	323.27	(366.24)	42	9	16.13	8.06
20000-002020.1	2" COPPER TUBING - 5 SERVICES-NEW & RENEWED SERVICES - 1989	12/31/1989	12/01/2007	2,149.68	957.55	(1,192.13)	42	9	50.28	25.14
20000-003230.1	1" SERVICES- 1	12/31/1997	10/01/2007	713.60	175.96	(537.64)	42	9	16.69	8.35
20000-003385.1	1" SERVICES-38-NEW 45-RENEWED	12/01/1998	09/01/2007	679.30	150.74	(528.56)	42	9	15.89	7.95
20000-00745.21	1" CL SERVICES-	07/01/1935	09/01/2007	17.58	17.58	-	42	9	0.41	0.21
20000-00745.31	1" CL SERVICES-	07/01/1935	09/01/2007	35.16	35.16	-	42	9	0.82	0.41
20000-00745.41	1" CL SERVICES-	07/01/1935	12/01/2007	17.58	17.58	-	42	9	0.41	0.21
20000-00746.21	1" SERVICES-	07/01/1940	09/01/2007	17.58	17.58	-	42	9	0.41	0.21
20000-02020.21	2" COPPER TUBING - 5 SERVICES-NEW & RENEWED SERVICES - 1989	12/31/1989	12/01/2007	165.36	73.32	(92.04)	42	9	3.87	1.93
20000-0732.3.1	3/4" CT Services	01/01/1980	09/01/2007	41.46	29.04	(12.42)	42	9	0.97	0.48
20000-0732.4.1	3/4" CT Services	01/01/1981	12/01/2007	237.27	158.16	(79.11)	42	9	5.55	2.78
20000-0732.5.1	3/4" CT Services	01/01/1982	09/01/2007	831.37	536.25	(295.12)	42	9	19.45	9.72
20000-0745.321	1" CL SERVICES-	07/01/1935	12/01/2007	45.82	45.82	-	42	9	1.07	0.54
20000-0745.421	1" CL SERVICES-	07/01/1935	12/01/2007	17.58	17.58	-	42	9	0.41	0.21
20000-0745.621	1" CL SERVICES-	07/01/1935	10/01/2007	45.82	45.82	-	42	9	1.07	0.54
20000-732.3.11	3/4" CT Services	01/01/1980	12/01/2007	41.46	29.04	(12.42)	42	9	0.97	0.48
Subtotal: 2333-100-001 (26)				**8,124.33**	**4,492.94**	(3,631.39)			**190.04**	**95.02**
Asset Type Source of Supply Structures										
Asset GL Acct #: 2304-100-001										
20000-000456	RESURFACE HARRIS DAM BRIDGE-	07/01/1982	12/01/2007	1,326.98	834.78	(492.20)	43	6	30.51	15.25
20000-000459	HARRIS DAM BRIDGE-	07/01/1973	06/30/2007	16,900.00	14,466.93	(2,433.07)	43	6	388.51	194.25
20000-002846	LEVEL TELEMETRY EQUIPMENT-AT COLUMBIA TANK	05/01/1995	03/01/2007	3,290.00	995.28	(2,294.72)	39	8	82.94	41.47
Subtotal: 2304-100-001 (3)				**21,516.98**	**16,296.99**	(5,219.99)			**501.95**	**250.98**
Asset Type: Water Street Office Building										
Asset GL Acct #: 2304-900-001										
20000-000585	RENOVATIONS TO WATER ST-BUILDING (1ST & 2ND FLOORS)	07/01/1985	01/01/2007	35,863.30	20,449.00	(15,414.30)	38	7	929.50	464.75
20000-000587	LEASEHOLD IMPROVEMENTS TO 4-WATER ST BUILDING	07/01/1985	01/01/2007	20,880.21	11,905.75	(8,974.46)	38	7	541.17	270.59
20000-002870	FABRIC BLINDS & VALANCES PLUS-CORNICE INSTALLED-WATER ST	09/30/1995	01/01/2007	1,408.00	437.89	(970.11)	38	7	36.49	18.25
20000-003222	FIRE ALARM SYSTEM-WATER ST	03/01/1997	01/01/2007	7,434.00	1,926.71	(5,507.29)	38	7	192.67	96.34
20000-003244	3 LIGHT FIXTURES-HALLWAY-2 RECESSED LIGHTS-WATER ST	04/30/1997	01/01/2007	914.00	236.89	(677.11)	38	7	23.69	11.84
Subtotal: 2304-900-001 (5)				**65,499.51**	**34,956.24**	(31,543.27)			**1,723.53**	**861.76**
Asset Type: Water Treatment Equipment										
Asset GL Acct #: 2320-200-001										
20000-000645.1	WATER & SLUDGE PUMPING EQUIP-	07/01/1980	03/01/2007	234,290.00	183,801.42		34	5	6,807.46	3,403.73
20000-000646.1	RAW WATER SCREENING	07/01/1980	03/01/2007	74,616.00	58,536.54		34	5	2,168.02	1,084.01
20000-006047.1	CHEMICAL FEED EQUIPMENT	07/01/1980	03/01/2007	146,635.00	115,035.66		34	5	4,260.58	2,130.29
20000-000648.1	CHEMICAL FEED TANKS	07/01/1980	03/01/2007	64,722.00	50,774.56		34	5	1,880.54	940.27
20000-000649	FLASH MIX EQUIPMENT-	07/01/1980	03/01/2007	32,732.95	25,679.16	(7,053.79)	34	5	951.08	475.54
20000-000652	HEAT, VENTILIATION & AIR CONDITIONING EQUIPMENT	07/01/1980	03/01/2007	291,389.71	228,596.30		34	5	6,466.53	4,233.26
20000-000658	ELECTRIC GENERATOR	07/01/1980	12/31/2007	37,813.41	29,740.31		30	3	1,250.03	625.02
20000-000657	PULSATOR SYSTEM EQUIPMENT-#2	07/01/1980	03/01/2007	247,287.81	193,998.24	(53,289.57)	34	5	7,185.12	3,592.56
20000-005077	POLYMER MIXER REPLACEMENT-	06/01/2002	06/30/2007	6,261.16	954.65	(5,306.51)	30	3	206.98	103.49
20000-00650.11	FILTER SYSTEM EQUIPMENT - FILTER #1	07/01/1980	03/01/2007	47,489.17	37,255.42		34	5	1,379.83	689.92
20000-00650.12	FILTER SYSTEM EQUIPMENT - FILTER #2	07/01/1980	12/01/2007	47,489.17	37,255.42		34	5	1,379.83	689.92
20000-00650.13	FILTER SYSTEM EQUIPMENT - FILTER #3	07/01/1980	12/01/2007	47,489.17	37,255.42		34	5	1,379.83	689.92
Subtotal: 2320-200-001 (12)				**1,278,215.55**	**998,883.12**	(279,332.43)			**37,315.83**	**18,657.91**
Asset Type Water Treatment Plant Structures										
Asset GL Acct #: 2304-800-001										

Pennichuck Water Works, Inc.
Asset Dispositions
For the Twelve Months Ended December 31, 2007

Asset ID	Description	Placed in Service	Disposal Date	Cost	Depr	Accum Loss	Years	Months	Depr Exp	Half Year Depr Exp
20000-000580.2	STAINLESS STEEL BAFFLES-	07/01/1987	12/01/2007	8,060.00	4,172.35	(3,887.65)	40	8	198.20	99.10
20000-000581.1	PLANT STORAGE ROOM-	07/01/1987	03/01/2007	733,014.00	512,951.40		38	7	18,998.20	9,499.10
20000-001024.1	TUBE SETTLERS/TREATMENT-PLANT	10/01/1988	12/01/2007	210,563.16	103,550.08	(107,013.08)	40	8	5,177.78	2,588.89
20000-002264	PARTIAL ROOF REPLACEMENT/SLUDGE PIPING REPLACEMENT	12/31/1991	03/01/2007	118,191.86	49,012.63		36	7	3,063.29	1,531.64
20000-002274	MGRS OFFICE - WATER-TREATMENT PLANT	03/01/1992	12/01/2007	7,956.99	3,088.16	(4,868.83)	40	8	195.66	97.83
20000-002801	EXTERIOR LIGHTING-TREATMENT PLANT	03/01/1995	06/30/2007	3,022.72	938.07	(2,084.65)	40	8	74.33	37.16
20000-004054	AIR CONDITIONER UNIT-TRT PLT ROOF	09/01/1998	12/01/2007	11,181.23	2,658.76	(8,522.47)	40	8	274.95	137.47
20000-004304	WTP HEATER-	06/01/1999	06/30/2007	2,669.51	565.60	(2,103.91)	40	8	65.64	32.82
20000-005053	WTP OFFICE SPACE EXPANSION-	06/01/2002	12/01/2007	262.08	33.78	(228.30)	40	8	6.44	3.22
20000-005053.1	WTP OFFICE SPACE EXPANSION	04/01/2002	12/01/2007	30,706.23	3,958.82	(26,747.41)	40	8	755.07	377.54
20000-005053.2	WTP OFFICE SPACE EXPANSION	05/01/2002	12/01/2007	2,495.49	321.74	(2,173.75)	40	8	61.36	30.68
20000-005146	CHLORINE SYSTEM ROOM FLOOR-COATING	11/01/2002	03/01/2007	10,516.00	1,417.37	(9,098.63)	38	7	272.55	136.28
20000-005152	NEW BOILER UNIT FOR WTP-	11/01/2002	06/30/2007	3,020.00	405.03	(2,614.97)	40	8	74.26	37.13
Subtotal: 2304-800-001 (13)				1,141,659.27	683,073.79	(458,585.48)			29,217.75	14,608.88
Subtotal: Water Treatment Plant Structures (13)				4,287,417.63	2,650,324.57	(1,637,093.06)			188,341.80	94,170.90
Subtotal: Nashua (222)										
Town or Department: Newmarket										
Asset Type: Meters										
Asset GL Acct #: 2334-770-001										
20000-005379.1	5/8" METERS GREAT BAY-1 - FIREFLY	04/01/2003	10/01/2007	119.85	23.43	(96.42)	20	11	5.73	2.86
Subtotal: 2334-770-001 (1)				119.85	23.43	(96.42)			5.73	2.86
Subtotal: Newmarket (1)				119.85	23.43	(96.42)			5.73	2.86
Town or Department: Plaistow										
Asset Type: Electric Pumping Equipment										
Asset GL Acct #: 2311-200-001										
20400-000800.1	TWIN RIDGE - ROLLING HILLS-FACILITIES UPGRADE	12/01/2000	12/01/2007	2,161.36	291.67	(1,869.69)	16	4	132.33	66.16
Subtotal: 2311-200-001 (1)				2,161.36	291.67	(1,869.69)			132.33	66.16
Asset Type: Meters										
Asset GL Acct #: 2334-000-001										
20400-000007.1	11 5/8" METERS INSTALLED-TWIN RIDGE, PLAISTOW, N.H	07/01/1988	09/01/2007	323.80	292.03	(31.77)	20	11	15.48	7.74
20400-000857.2	METER REPLACEMENT/RADIO READS - TWIN RIDGE 9FF	08/01/2003	08/01/2007	816.21	155.00	(661.21)	20	11	39.02	19.51
20400-000857.3	METER REPLACEMENT/RADIO READS - TWIN RIDGE 1FF	09/01/2003	08/01/2007	68.25	12.97	(55.28)	20	11	3.26	1.63
Subtotal: 2334-000-001 (3)				1,208.26	460.00	(748.26)			57.77	28.88
Asset GL Acct #: 2334-370-001										
2000-05371.1	METER REPLACE & INSTALL RADIO READS: VALLEYFIELD	03/01/2003	08/01/2007	455.75	86.52	(369.23)	20	11	21.79	10.89
20000-005371.1	METER REPLACE & INSTALL RADIO READS: VALLEYFIELD	04/01/2003	08/01/2007	215.73	40.97	(174.76)	20	11	10.31	5.16
20000-005371.2	METER REPLACE & INSTALL RADIO READS: VALLEYFIELD	08/01/2003	08/01/2007	1,160.25	220.35	(939.90)	20	11	55.47	27.74
20000-005371.3	METER REPLACE & INSTALL RADIO READS: VALLEYFIELD	09/01/2003	08/01/2007	68.25	12.97	(55.28)	20	11	3.26	1.63
20000-5371.4.1	METER REPLACE & INSTALL RADIO READS: VALLEYFIELD	11/01/2003	05/01/2007	100.57	19.18	(81.39)	20	11	4.81	2.40
20000-5371.4.2	METER REPLACE & INSTALL RADIO READS: VALLEYFIELD	11/01/2003	08/01/2007	90.19	17.05	(73.14)	20	11	4.31	2.16
Subtotal: 2334-370-001 (6)				2,090.74	397.04	(1,693.70)			99.96	49.98
Asset GL Acct #: 2334-890-001										
20000-05374.1	METER REPLACEMENT/RADIO READS-SWEET HILL - 2 FIREFLIES	03/01/2003	08/01/2007	221.13	41.81	(179.32)	20	11	10.57	5.29
Subtotal: 2334-890-001 (1)				221.13	41.81	(179.32)			10.57	5.29
Asset Type: Purification System Equipment										
Asset GL Acct #: 2320-000-001										
20400-000601	PULSATRON PUMP-	03/01/1996	12/01/2007	357.08	261.90	(95.18)	15		23.81	11.90
Subtotal: 2320-000-001 (1)				357.08	261.90	(179.32)			23.81	11.90
Subtotal: Plaistow (12)				6,038.57	1,452.42	(4,670.29)				
Town or Department: Salem										
Asset Type: Electric Pumping Equipment										
Asset GL Acct #: 2311-205-001										
50000-011211.1	PUMPS AT AUTUMN WOODS-BOOSTER STATION	12/01/1998	12/01/2007	2,437.03	1,321.48	(1,115.55)	22	9	107.12	53.56
Subtotal: 2311-205-001 (1)				2,437.03	1,321.48	(179.32)			107.12	53.56
Asset Type: Meters										
Asset GL Acct #: 2334-500-001										
20000-05354.1	5/8" METERS: AUTUMN WOODS 2 - NEW	03/01/2003	09/01/2007	119.17	22.59	(96.58)	20	11	5.70	2.85
20000-05372.1	METER REPLACE & INSTALL RADIO READS AUTUMN WOODS	03/01/2003	08/01/2007	995.09	188.85	(806.24)	20	11	47.57	23.79
20000-5372.2.1	METER REPLACE & INSTALL RADIO READS AUTUMN WOODS	08/01/2003	09/01/2007	110.57	21.00	(89.57)	20	11	5.29	2.64
Subtotal: 2334-500-001 (3)				1,224.83	232.44	(992.39)			58.56	29.28
Subtotal: Salem (4)				3,661.86	1,553.92	(1,171.71)			165.68	82.84
Grand Total				4,341,707.50	2,666,969.36	(1,674,738.14)			190,561.83	95,280.92

Pennichuck Water Works, Inc.
Non Revenue Producing Capital Retirements
For the Twelve Months Ended December 31, 2007

Asset ID	Description	Placed In Service	Disposal Date		Book Cost	Test Yr Period	Test Yr Amount	Annualized Differential Pro Forma
Town or Department: Amherst								
Asset Type: Electric Pumping Equipment								
Asset GL Acct # 2311-201-001								
20000-004797	GAMMA 4B PUMP-BON TERRAIN	09/01/2001	12/01/2007	1	982.60	1/13	75.58	907.02
Town or Department: Bedford								
Asset Type: Electric Pumping Equipment								
Asset GL Acct #. 2311-200-001								
20000-003052	INSTALL TUBES ON PUMP FOR-MONITORING PURPOSES/POWDER HL	04/01/1996	03/01/2007	10	936.00	10/13	720.00	216.00
20000-005680	WALLACE & TIERNAN - CHEMICAL FEED PUMP RE-BUILD	09/01/2004	12/01/2007	1	2,507.63	1/13	192.89	2,314.74
Asset Type: Purification System Equipment								
Asset GL Acct #. 2320-000-001								
20800-000305	CALGON C-5 FEED PUMPS-	10/31/1996	12/01/2007	1	491.98	1/13	37.84	454.14
Town or Department: Derry								
Asset Type: Purification System Equipment								
Asset GL Acct #. 2320-000-001								
20300-000603	CALGON C-5 FEED PUMPS-	10/31/1996	12/01/2007	1	491.98	1/13	37.84	454.14
20500-000805	CALGON C-5 FEED PUMPS-	10/31/1996	12/01/2007	1	983.97	1/13	75.69	908.28
20500-000912.1	DREW WOODS FIRE-PROTECTION	09/01/2001	12/01/2007	1	2,478.02	1/13	190.62	2,287.40
20600-000655	CALGON C-5 FEED PUMPS-	10/31/1996	12/01/2007	1	491.98	1/13	37.84	454.14
Town or Department: Epping								
Asset Type: Electric Pumping Equipment								
Asset GL Acct #: 2311-200-001								
21100-000020	ELECTRIC PUMPING-EQUIPMENT-WOODLANDS	12/01/2001	09/01/2007	4	2,145.31	4/13	660.10	1,485.21
Town or Department: Merrimack								
Asset Type: Communication Equipment								
Asset GL Acct #. 2346-000-001								
20000-005637	DIRECT TV SATELITE SETUP - BOARD ROOM, MAIN CONFERENCE ROOM & D. CORI	05/01/2004	06/30/2007	7	2,324.00	7/13	1,251.38	1,072.62
Asset Type: Computer Equipment								
Asset GL Acct # 2347-110-001								
20000-005587	SONY CLIER PALM PILOT-C. STAAB	04/01/2004	01/01/2007	12	391.99	12/13	361.84	30.15
Asset Type: Office Furniture & Equipment								
Asset GL Acct #. 2340-100-001								
20000-004757.2	HON 72" BOOKCASE - CUSTOMER SERVICE	07/01/2001	03/01/2007	10	130.20	10/13	100.15	30.05
Asset Type: Water Street Office Building								
Asset GL Acct # 2304-900-001								
20000-005532.2	SECURITY EQUIPMENT-RECEPTION AREA	12/01/2003	01/01/2007	12	7,365.67	12/13	6,799.08	566.59
Town or Department: Milford								
Asset Type: Electric Pumping Equipment								
Asset GL Acct #. 2311-200-001								
50000-011213.1	PUMPS AT MILFORD BOOSTER-PUMP CONSTRUCTION	07/01/1988	09/01/2007	4	1,618.00	4/13	497.85	1,120.15
Town or Department: Nashua								
Asset Type: Collecting & Impounding Reservoirs								
Asset GL Acct #. 2305-130-001								
20000-004685	HARRIS POND INTAKE RACK-	12/01/2000	03/01/2007	10	18,715.24	10/13	14,396.34	4,318.90
Asset Type: Communication Equipment								
Asset GL Acct #: 2346-000-001								
20000-002824	PAGING UNIT - WTP-HILATT	08/31/1995	06/30/2007	7	1,069.00	7/13	575.62	493.38
20000-002883	1-AT&T ESCORT MODEL CORDLESS-TELEPHONE/PHONE JACK - WTP	06/30/1995	03/01/2007	10	245.00	10/13	188.46	56.54
20000-004766	3 AT&T 93C TELEPHONES-AT WTP	05/01/2001	03/01/2007	10	675.00	10/13	519.23	155.77
Asset Type: Computer Equipment								
Asset GL Acct #. 2347-110-001								
20000-003064	HPK PTR DESIGNJET-PLOTTER-	05/31/1996	01/01/2007	12	6,422.00	12/13	5,928.00	494.00
20000-003132	SOFTWARE-REPORT MANAGER-WINDOWS-NT	11/25/1996	01/01/2007	12	612.50	12/13	565.38	47.12
20000-003311	CD-ROM TOWER-	11/30/1997	01/01/2007	12	2,533.81	12/13	2,338.90	194.91
20000-003330	MISC DATA PROCESSING OVERHEAD-	11/30/1997	01/01/2007	12	1,281.93	12/13	1,183.32	98.61
20000-003351	WEB SITE DEVELOPMENT PROJECT-	12/31/1997	01/01/2007	12	4,005.00	12/13	3,696.92	308.08
20000-004012	WEB SITE DEVELOPMENT PROJECT-	06/01/1998	01/01/2007	12	1,667.50	12/13	1,539.23	128.27
20000-004203	HP750C PLUS PLOTTER-	01/01/1999	01/01/2007	12	6,589.00	12/13	6,082.15	506.85
20000-004277	SCADA REPORTING SOFTWARE-	11/01/1999	01/01/2007	12	4,838.96	12/13	4,466.73	372.23
20000-004301	METER MANAGEMENT COSTS O'HEAD-	05/01/1999	01/01/2007	12	2,287.00	12/13	2,111.08	175.92
20000-004396	NETWORK SWITCHES-BLUE-(BAYSTACK 450-24T)	12/01/1999	03/01/2007	10	7,616.00	10/13	5,858.46	1,757.54
20000-004524	PACE-	12/01/2000	01/01/2007	12	21,164.06	12/13	19,536.06	1,628.00

Pennichuck Water Works, Inc.
Non Revenue Producing Capital Retirements
For the Twelve Months Ended December 31, 2007

Asset ID	Description	Placed In Service	Disposal Date		Book Cost	Test Yr Period	Test Yr Amount	Annualized Differential Pro Forma
20000-004550	IS-PACE LICENSE UPGRADE-	02/01/2000	01/01/2007	12	1,060.00	12/13	978.46	81.54
20000-004551	SOFTWARE DEVELOPMENT-DOWNEAST DATA RESOURCES	08/01/2000	01/01/2007	12	14,310.00	12/13	13,209.23	1,100.77
20000-004722	PALM PILOT FOR MIKE LECLERC-OPERATIONS	02/01/2001	03/01/2007	10	411.79	10/13	316.76	95.03
20000-004824	ELRON INTERNET SOFTWARE-	12/01/2001	01/01/2007	12	5,415.00	12/13	4,998.46	416.54
20000-004825	DELL INTERNET TRACKING-MACHINES & CS	12/01/2001	01/01/2007	12	4,258.00	12/13	3,930.46	327.54
20000-005005	MICROWAREHOUSE-WEB-SERVER/EMAIL PROJECT	01/01/2002	01/01/2007	12	444.22	12/13	410.05	34.17
Asset Type: Dump Truck								
Asset GL Acct #: 2341-000-001								
20000-04028.14	#71 - 1995 CHEVY ONE TON DUMP TRUCK	11/01/1998	12/01/2007	1	12,000.00	1/13	923.08	11,076.92
Asset Type: Electric Pumping Equipment								
Asset GL Acct #: 2311-200-001								
20000-002907	REHAB HI LIFT PUMP #2-	09/30/1995	06/30/2007	7	21,052.97	7/13	11,336.21	9,716.76
20000-004002	4160V SYNCHRONOUS TRANSFER-VARI DRIVE - WTP	11/01/1998	03/01/2007	10	305,511.11	10/13	235,008.55	70,502.56
20000-004223	4160 V SYNCHRONOUS TRANSFER-VARI DRIVE - WTP	06/01/1999	03/01/2007	10	26,159.74	10/13	20,122.88	6,036.86
20000-004375	REBUILT 500HP TURBINE PUMP-	10/01/1999	03/01/2007	10	6,660.53	10/13	5,123.48	1,537.05
20000-004622	HIGH LIFT PUMP REPLACEMENT-WATER TREATMENT PLANT	12/01/2000	03/01/2007	10	96,241.91	10/13	74,032.24	22,209.67
20000-004740	HIGH LIFT PUMP REPLACEMENT-WTP	05/01/2001	03/01/2007	10	8,018.85	10/13	6,168.35	1,850.50
20000-004740.1	HIGH LIFT PUMP REPLACEMENT - WTP	04/01/2001	03/01/2007	10	2,519.84	10/13	1,938.34	581.50
20000-005565	WTP 1557 VFD MODIFICATIONS	03/01/2004	03/01/2007	10	9,525.48	10/13	7,327.29	2,198.19
20000-005566	WTP 1557 VFD MODIFICATIONS-	03/01/2004	03/01/2007	10	6,529.61	10/13	5,022.78	1,506.83
Asset Type: General & Miscellaneous Structures								
Asset GL Acct #: 2304-700-001								
20000-002042	GASOLINE STORAGE SHED-WILL STREET	09/30/1989	03/01/2007	10	933.34	10/13	717.95	215.39
20000-002112	ROOF REPAIR - SUPT. HOUSE-AT TREATMENT PLANT	05/31/1990	03/01/2007	10	2,400.00	10/13	1,846.15	553.85
Asset Type: Laboratory Equipment								
Asset GL Acct #: 2344-000-001								
20000-000001	TITRATOR, AMPEROMATIC-VWR SCIENTIFIC INC	08/24/1987	06/30/2007	7	935.03	7/13	503.48	431.55
20000-000002	ATOMIC ABSORPTION UNIT-VARIAN INSTRUMENT GROUP	08/12/1986	06/30/2007	7	23,464.44	7/13	12,634.70	10,829.74
20000-000003	OXYGEN METER,PH ANALYZER &-ELECTRONIC RECORDER	07/01/1982	06/30/2007	7	3,790.28	7/13	2,040.92	1,749.36
20000-000005	EQUIPMENT-	07/01/1981	06/30/2007	7	4,263.09	7/13	2,295.51	1,967.58
20000-000006	POWER POD AND STAND-VWR SCIENTIFIC INC	04/12/1985	06/30/2007	7	1,002.72	7/13	539.93	462.79
20000-000008	FREE CHLORINE MONITORING SYS-ENTERRA	04/30/1985	06/30/2007	7	2,728.53	7/13	1,469.21	1,259.32
20000-000011	TURBIDIMETER-VWR SCIENTIFIC	07/01/1976	06/30/2007	7	688.32	7/13	370.63	317.69
20000-000012	AMPEROMETRIC TITRATORW/ACCES-FISCHER & PORTER CO.	07/01/1975	06/30/2007	7	453.93	7/13	244.42	209.51
20000-001009	PROG SAMPLE DISPENSER GTA-VARIAN ASSOCIATES INC	03/10/1988	06/30/2007	7	10,816.50	7/13	5,824.27	4,992.23
20000-002100	SPECTROPHOTOMETER-LAB EQUIP-1 UNIT	03/31/1990	06/30/2007	7	2,740.75	7/13	1,475.79	1,264.96
20000-002144	FECAL COLIFORM BATH-VWR SCIENTIFIC	09/01/1990	06/30/2007	7	815.74	7/13	439.24	376.50
20000-002322.2	DESK/DRAWER, SWIVEL CHAIR-FILE-2DR. LETTER	05/01/1992	06/30/2007	7	551.00	7/13	296.69	254.31
20000-002359	AA GAS RELOCATION IN THE LAB-	08/31/1992	03/01/2007	10	2,337.06	10/13	1,797.74	539.32
20000-002614	2-WATER TESTING KITS-	01/31/1994	06/30/2007	7	540.00	7/13	290.77	249.23
20000-002934	POCKET COLORIMETER CHLORINE-SYSTEM	12/20/1995	06/30/2007	7	305.00	7/13	164.23	140.77
20000-003046	TRAY SEALER REV 3.2 110V-	03/13/1996	05/01/2007	8	2,000.00	8/13	1,230.77	769.23
Asset Type: Office Furniture & Equipment								
Asset GL Acct #: 2340-100-001								
20000-000094	DRAFTING TABLE & CHAIR-FOSTER GRAPHICS	07/01/1987	03/01/2007	10	669.50	10/13	515.00	154.50
20000-000095	LATERAL FILE DRAWER-ACCURATE OFFICE SUPPLIES	07/01/1986	03/01/2007	10	432.75	10/13	332.88	99.87
20000-000098	OAK BASE CABINET-R PAUL LEMIRE	07/01/1986	03/01/2007	10	177.51	10/13	136.55	40.96
20000-000101	PROJECTOR, SCREEN, OVERHEAD-	07/01/1986	03/01/2007	10	621.30	10/13	477.92	143.38
20000-000122	ACME CABINET-ACME VISIBLE RECORDS	07/01/1986	03/01/2007	10	816.36	10/13	627.97	188.39
20000-000123	ENGINEERING FILE CABINET-BRUNING	07/01/1985	03/01/2007	10	1,367.07	10/13	1,051.59	315.48
20000-000129	1-ASE LATERAL FILE-4 DRAWER-TOM RAY OFFICE SUPPLY	07/01/1984	03/01/2007	10	540.00	10/13	415.38	124.62
20000-000135	DESK, CHAIRS, FILE CABINET-TOM RAY OFFICE SUPPLY	07/01/1981	03/01/2007	10	470.80	10/13	362.15	108.65
20000-000142	DEACONS BENCH-EDDIE'S BEDDING & FURNITURE	07/01/1979	03/01/2007	10	139.00	10/13	106.92	32.08
20000-000143	ARTSTEEL FILE CABINET-TOM RAY OFFICE SUPPLY	07/01/1979	03/01/2007	10	317.77	10/13	244.44	73.33
20000-000156	2 DRAWER LATERAL FILE-OFFICE UNLIMITED INC	07/01/1986	03/01/2007	10	291.40	10/13	224.15	67.25
20000-002005	2 DRAWER LATERAL FILE-B ROUSSEAU OFFICE	03/01/1989	03/01/2007	10	329.00	10/13	253.08	75.92
20000-002041	KONICA 1290 COPIER-CONWAY OFFICE PRODUCTS	08/30/1989	03/01/2007	10	1,295.00	10/13	996.15	298.85
20000-002059	SHREDDER WITH STAND-$1728.00-2 BKCASES-6SHELF/STEEL SHELVNG	10/01/1989	03/01/2007	10	2,778.00	10/13	2,136.92	641.08
20000-002119	MINOLTA 502 READER/PRINTER-	06/13/1990	03/01/2007	10	4,317.88	10/13	3,321.45	996.43
20000-002120	MINOLTA 502 READER/PRINTER-	06/13/1990	03/01/2007	10	4,317.87	10/13	3,321.44	996.43
20000-002209	MAIL MACHINE AND MAIL OPENER-	01/22/1991	03/01/2007	10	5,474.00	10/13	4,210.77	1,263.23
20000-002713	WORK STATION FURNITURE FOR-WTP SCADA SYSTEM EQUIPMENT	09/30/1994	12/01/2007	1	2,228.70	1/13	171.44	2,057.26
20000-002861	3 KEYBOARD SHELVES-CUSTOMER SERVICE	05/12/1995	03/01/2007	10	523.80	10/13	402.92	120.88
20000-003002	SWIVEL/TILT CHAIR WITH ARMS-BURGUNDY-M.L. OFFICE	01/01/1996	09/01/2007	4	227.70	4/13	70.06	157.64
20000-003283	OAK TOP TABLE - MAIL ROOM-	06/30/1997	03/01/2007	10	65.00	10/13	50.00	15.00
20000-003319	WATERCOLOR PAINTING-	10/23/1997	03/01/2007	10	469.67	10/13	361.28	108.39
20000-004042	ENGINEERING ENHANCEMENTS/-OFFICE FURNITURE	12/01/1998	03/01/2007	10	18,659.34	10/13	14,353.34	4,306.00
20000-004208	HEP XEROX 3030 COPIER-	01/01/1999	03/01/2007	10	9,190.00	10/13	7,069.23	2,120.77
20000-004254	RISER & SORTER WITH SHELVES-NEOPOST	03/01/1999	03/01/2007	10	719.29	10/13	553.30	165.99

Pennichuck Water Works, Inc.
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Asset ID	Description	Placed In Service	Disposal Date		Book Cost	Test Yr Period	Test Yr Amount	Annualized Differential Pro Forma
20000-004315	KEYBOARD VIDEO-MOUSE EXTENDERS-(SCADA SYSTEM)	06/01/1999	03/01/2007	10	1,592.10	10/13	1,224.69	367.41
20000-004382	PANASONIC UF-585 FAX-	10/01/1999	03/01/2007	10	895.00	10/13	688.46	206.54
20000-004383	REMITTANCE PROCESSING SYSTEM-	12/01/1999	03/01/2007	10	28,636.41	10/13	22,028.01	6,608.40
20000-004392	ENCODER/ENDORCER-	11/01/1999	03/01/2007	10	295.82	10/13	227.55	68.27
20000-004549	ENDORSE ENCODER PROGRAM-	04/01/2000	03/01/2007	10	5,028.18	10/13	3,867.83	1,160.35
20000-004596	LETTER EXTRACTOR - NEOPOST-	05/01/2000	03/01/2007	10	7,683.19	10/13	5,910.15	1,773.04
20000-004611	SCHWAB MEDIA COOLER-	06/01/2000	03/01/2007	10	380.00	10/13	292.31	87.69
20000-004628	TASK CHAIR - ENGINEERING-	07/01/2000	03/01/2007	10	482.35	10/13	371.04	111.31
20000-004639	EXPO DISPLAY FOR TRADE SHOWS-	10/01/2000	03/01/2007	10	7,397.17	10/13	5,690.13	1,707.04
50000-000358	WORKSTATION EQUIPMENT-WTP--SCADA	10/31/1994	12/01/2007	1	8.70	1/13	0.67	8.03
Asset Type: Other Production Equipment								
Asset GL Acct #: 2320-100-001								
20000-002711	KILOWATT HOUR METER & SOCKET-INSTALLED-N W SYS-SNOW STATION	10/12/1994	03/01/2007	10	987.50	10/13	759.62	227.88
20000-002712	KILOWATT HOUR METER & SOCKET-INSTALLED - WTP	10/12/1994	03/01/2007	10	987.50	10/13	759.62	227.88
Asset Type: Power & Pumping Structures								
Asset GL Acct #: 2304-201-001								
20000-004591	7,500 GALLON OIL TANK, LEVEL-& ALARM INDICATOR - WTP	05/01/2000	03/01/2007	10	1,069.45	10/13	822.65	246.80
				0				
Asset Type: Purification Structures								
Asset GL Acct #: 2304-300-001								
20000-002045	CORROSION INHIBTR REVMP-PURIFICATION SYSTEM STRUCTURE	09/30/1989	12/01/2007	1	2,056.96	1/13	158.23	1,898.73
20000-003287	CHEMICAL FEED PUMPS SPARE-PARTS	07/10/1997	12/01/2007	1	954.64	1/13	73.43	881.21
Asset Type: Purification System Equipment								
Asset GL Acct #: 2320-000-001								
20000-002010	2 ELECTRIC VIBRATORS/HEAVY DTY-LIME STLOS PLUS PARTS	05/01/1989	03/01/2007	10	585.04	10/13	450.03	135.01
20000-002453	LIME SYSTEM-	12/31/1993	03/01/2007	10	68,998.70	10/13	53,075.92	15,922.78
20000-002620	LIME SYSTEM LINES-	03/01/1994	03/01/2007	10	104.44	10/13	80.34	24.10
20000-002621	FEED SYSTEM LINES-	03/01/1994	03/01/2007	10	414.00	10/13	318.46	95.54
20000-002644	NAOH SYSTEM-SODIUM HYDROXIDE	10/31/1994	12/01/2007	1	68,871.67	1/13	5,297.82	63,573.85
20000-002670	(2) POLYMER AGITATOR SHAFTS-WTP	06/01/1994	06/30/2007	7	300.00	7/13	161.54	138.46
20000-002718	SODIUM HYPO CHLORIDE SYSTEM-	12/31/1994	06/30/2007	7	157,052.25	7/13	84,566.60	72,485.65
20000-002852	CONVERT CHLORINE GAS TO-HYPO - WTP	05/01/1995	12/01/2007	1	21,025.34	1/13	1,617.33	19,408.01
20000-003224	CONVERT CHLORINE GAS TO HYPO-	03/01/1997	06/30/2007	7	333.09	7/13	179.36	153.73
20000-004003	SODIUM HYPOCHLORITE FEED-PUMPS	04/01/1998	12/01/2007	1	11,741.53	1/13	903.19	10,838.34
20000-004017	LIME FEED LINES-	05/01/1998	03/01/2007	10	652.10	10/13	501.62	150.48
20000-004101	DAY TANK LEVEL SENSORS-CHLORINE SYS - WTP	12/01/1998	06/30/2007	7	836.64	7/13	450.50	386.14
20000-004103	MOTOR-CHLORINE SYSTEM TRANSFER-PUMP	12/01/1998	06/30/2007	7	331.25	7/13	178.37	152.88
20000-004388	FOXCROFT CL2 ANALYZER-	11/01/1999	12/01/2007	1	2,993.50	1/13	230.27	2,763.23
20000-004561	LIME SYSTEMS - SILO LEVEL-SENSORS - MILLTRONICS	03/01/2000	03/01/2007	10	20.46	10/13	15.74	4.72
20000-004605	FILTER MEDIA CHANGE OUT-	11/01/2000	12/01/2007	1	83,418.17	1/13	6,416.78	77,001.39
20000-004669	LIME TRANSFER PUMPS-	11/01/2000	03/01/2007	10	6,069.00	10/13	4,668.46	1,400.54
20000-004725	POLYMER SYSTEM-	03/01/2001	06/30/2007	7	1,928.74	7/13	1,038.55	890.19
20000-005484	POLYMER MIXER REPLACEMENT-	11/01/2003	03/01/2007	10	6,272.12	10/13	4,824.71	1,447.41
20000-005719	CHLORINE TANK REPLACEMENT - DAY ROOM	12/01/2004	06/30/2007	7	7,092.76	7/13	3,819.18	3,273.58
20000-006089	GAC REPLACEMENT PROJECT	12/01/2005	03/01/2007	10	502,419.75	10/13	386,476.73	115,943.02
Asset Type: Source of Supply Structures								
Asset GL Acct #: 2304-100-001								
20000-000456	RESURFACE HARRIS DAM BRIDGE-	07/01/1982	12/01/2007	1	1,326.98	1/13	102.08	1,224.90
20000-000459	HARRIS DAM BRIDGE-	07/01/1973	06/30/2007	7	16,900.00	7/13	9,100.00	7,800.00
20000-002846	LEVEL TELEMETRY EQUIPMENT-AT COLUMBIA TANK	05/01/1995	03/01/2007	10	3,290.00	10/13	2,530.77	759.23
Asset Type: Water Street Office Building								
Asset GL Acct #: 2304-900-001								
20000-000585	RENOVATIONS TO WATER ST-BUILDING (1ST & 2ND FLOORS)	07/01/1985	01/01/2007	12	35,863.30	12/13	33,104.58	2,758.72
20000-000587	LEASEHOLD IMPROVEMENTS TO 4-WATER ST BUILDING	07/01/1985	01/01/2007	12	20,880.21	12/13	19,274.04	1,606.17
20000-002870	FABRIC BLINDS & VALANCES PLUS-CORNICE INSTALLED-WATER ST	09/30/1995	01/01/2007	12	1,408.00	12/13	1,299.69	108.31
20000-003222	FIRE ALARM SYSTEM-WATER ST	03/01/1997	01/01/2007	12	7,434.00	12/13	6,862.15	571.85
20000-003244	3 LIGHT FIXTURES-HALLWAY-2 RECESSED LIGHTS-WATER ST	04/30/1997	01/01/2007	12	914.00	12/13	843.69	70.31
Asset Type: Water Treatment Equipment								
Asset GL Acct #: 2320-200-001								
20000-000645.1	WATER & SLUDGE PUMPING EQUIP-	07/01/1980	03/01/2007	10	234,290.00	10/13	180,223.08	54,066.92
20000-000646.1	RAW WATER SCREENING	07/01/1980	03/01/2007	10	74,616.00	10/13	57,396.92	17,219.08
20000-000647.1	CHEMICAL FEED EQUIPMENT	07/01/1980	03/01/2007	10	146,635.00	10/13	112,796.15	33,838.85
20000-000648.1	CHEMICAL FEED TANKS	07/01/1980	03/01/2007	10	64,722.00	10/13	49,786.15	14,935.85
20000-000649	FLASH MIX EQUIPMENT-	07/01/1980	03/01/2007	10	32,732.95	10/13	25,179.19	7,553.76
20000-000652	HEAT. VENTILIATION & AIR CONDITIONING EQUIPMENT	07/01/1980	03/01/2007	10	291,389.71	10/13	224,145.93	67,243.78
20000-000658	ELECTRIC GENERATOR	07/01/1980	12/31/2007	1	37,813.41	1/13	2,908.72	34,904.69
20000-000657	PULSATOR SYSTEM EQUIPMENT-#2	07/01/1980	03/01/2007	10	247,287.81	10/13	190,221.39	57,066.42
20000-005077	POLYMER MIXER REPLACEMENT-	06/01/2002	06/30/2007	7	6,261.16	7/13	3,371.39	2,889.77

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Asset ID	Description	Placed In Service	Disposal Date		Book Cost	Test Yr Period	Test Yr Amount	Annualized Differential Pro Forma
20000-00650.11	FILTER SYSTEM EQUIPMENT - FILTER #1	07/01/1980	03/01/2007	10	47,489.17	10/13	36,530.13	10,959.04
20000-00650.12	FILTER SYSTEM EQUIPMENT - FILTER #2	07/01/1980	12/01/2007	1	47,489.17	1/13	3,653.01	43,836.16
20000-00650.13	FILTER SYSTEM EQUIPMENT - FILTER #3	07/01/1980	12/01/2007	1	47,489.17	1/13	3,653.01	43,836.16
Asset Type: Water Treatment Plant Structures								
Asset GL Acct #: 2304-800-001								
20000-000580.2	STAINLESS STEEL BAFFLES-	07/01/1987	12/01/2007	1	8,060.00	1/13	620.00	7,440.00
20000-000581.1	PLANT STORAGE ROOM-	07/01/1987	03/01/2007	10	733,014.00	10/13	563,856.92	169,157.08
20000-001024.1	TUBE SETTLERS/TREATMENT-PLANT	10/01/1988	12/01/2007	1	210,563.16	1/13	16,197.17	194,365.99
20000-002264	PARTIAL ROOF REPLACEMENT/SLUDGE PIPING REPLACEMENT	12/31/1991	03/01/2007	10	118,191.86	10/13	90,916.82	27,275.04
20000-002274	MGRS. OFFICE - WATER-TREATMENT PLANT	03/01/1992	12/01/2007	1	7,956.99	1/13	612.08	7,344.91
20000-002801	EXTERIOR LIGHTING-TREATMENT PLANT	03/01/1995	06/30/2007	7	3,022.72	7/13	1,627.62	1,395.10
20000-004054	AIR CONDITIONER UNIT-TRT PLT ROOF	09/01/1998	12/01/2007	1	11,181.23	1/13	860.09	10,321.14
20000-004304	WTP HEATER-	06/01/1999	06/30/2007	7	2,669.51	7/13	1,437.43	1,232.08
20000-005053	WTP OFFICE SPACE EXPANSION-	06/01/2002	12/01/2007	1	262.08	1/13	20.16	241.92
20000-005053.1	WTP OFFICE SPACE EXPANSION	04/01/2002	12/01/2007	1	30,706.23	1/13	2,362.02	28,344.21
20000-005053.2	WTP OFFICE SPACE EXPANSION	05/01/2002	12/01/2007	1	2,495.49	1/13	191.96	2,303.53
20000-005148	CHLORINE SYSTEM ROOM FLOOR-COATING	11/01/2002	03/01/2007	10	10,516.00	10/13	8,089.23	2,426.77
20000-005152	NEW BOILER UNIT FOR WTP-	11/01/2002	06/30/2007	7	3,020.00	7/13	1,626.15	1,393.85
Town or Department: Plaistow								
Asset Type: Electric Pumping Equipment								
Asset GL Acct #: 2311-200-001								
20400-000800.1	TWIN RIDGE - ROLLING HILLS-FACILITIES UPGRADE	12/01/2000	12/01/2007	1	2,161.36	1/13	166.26	1,995.10
Asset Type: Purification System Equipment								
Asset GL Acct #: 2320-000-001								
20400-000601	PULSATRON PUMP-	03/01/1996	12/01/2007	1	357.08	1/13	27.47	329.61
Town or Department: Salem								
Asset Type: Electric Pumping Equipment								
Asset GL Acct #: 2311-205-001								
50000-011211.1	PUMPS AT AUTUMN WOODS-BOOSTER STATION	12/01/1998	12/01/2007	1	2,437.03	1/13	187.46	2,249.57
Grand Total					4,253,147.12		2,796,746.80	1,456,400.32