

Public Service Company of New  
Hampshire  
Docket No. DT 07-070

Data Request NSTF-01

Dated: 06/22/2007  
Q-NSTF-01-005  
Page 1 of 1

**Witness:** Patricia C. Cosgel  
**Request from:** New Hampshire Public Utilities Commission Staff

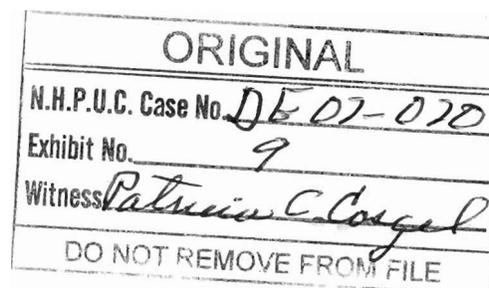
**Question:**

Cosgel Testimony, page 18, lines 4-10: Please demonstrate how the proposed financing does not violate the restriction in the proposed indenture restatement. Your answer should include the calculation described in your testimony.

**Response:**

Under the proposed indenture restatement, PSNH would only be subject to the new issuance test once the majority (50%) of bondholder consents is obtained. If this was in place today, and PSNH was looking to issue the \$200 million in Long-term Debt as proposed in this Application, the calculation would look as follows:

<u>Bond Series</u>	<u>Notional Amount</u>
1991 Series F	\$75,000,000
1991 Series G	\$44,800,000
2001 Series I	\$89,250,000
2001 Series J	\$89,250,000
2001 Series K	\$108,985,000
2004 Series L	\$50,000,000
2005 Series M	\$50,000,000
Proposed	\$200,000,000
<u>Total Bonds</u>	<u>\$707,285,000</u>



Net Plant\* \$1,181,146,182 as of March 31, 2007

75% of Net Plant \$885,859,637

Remaining Capacity \$178,574,637

\*Net Plant as calculated in response to Q-NSTF-01-019