

Patricia M. French  
Lead Counsel

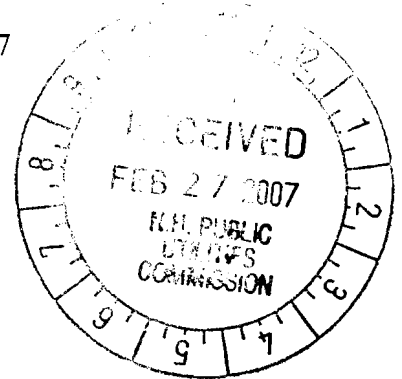
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February 23, 2007

VIA OVERNIGHT DELIVERY AND ELECTRONIC FILING

Debra A. Howland  
Executive Director and Secretary  
New Hampshire Public Utilities Commission  
21 S. Fruit St., Suite 10  
Concord, New Hampshire 03301



Re: Northern Utilities, Inc., Docket DG 06-129 - February 2007 Monthly Cost of Gas Report

Dear Ms. Howland:

Pursuant to the Commission's Order No. 24,684 in Docket DG 06-129, enclosed are an original and one copy of Northern Utilities, Inc. - New Hampshire Division's current calculation of its projected over or under collection of gas costs ending April 30, 2007 for the 2006-2007 winter period. The Company is also providing reports updated through January 2007 of Northern's: (a) monthly number of transportation service customers and associated gas usage, (b) summary of its hedging transactions and (c) monthly inventory interest calculation.

The calculation, which reflects the gas futures prices of February 20, 2007, indicates an anticipated under recovery as of April 30, 2007 of \$3,521,130 or 9.61% of the total anticipated gas costs for the winter 2006-2007 period. To eliminate most of the anticipated under-collection, Northern is increasing the residential COG to \$1.5581 per therm (the maximum rate allowed through the automatic adjustment mechanism), an increase of \$0.2722 per therm, effective March 1, 2007. Commercial and industrial customers will experience a comparable increase to their rates. This rate change is reflected on Thirtieth Revised Page 38 and Thirtieth Revised Page 39. The rate summary pages, Twenty-fifth Revised Pages 94 - 96, are also attached.

If you have any questions or need additional information, please do not hesitate to call me.

Very truly yours,

*Patricia M. French*  
Patricia M. French / SBE

Enclosures

cc: Ronald D. Gibbons, NCSC  
Joseph A. Ferro, Northern Utilities, Inc.

**NORTHERN UTILITIES, INC.**  
**NEW HAMPSHIRE DIVISION**  
**Calculation of the Projected Over or Under Collection of the**  
**Winter 2006-2007 Period Cost of Gas**  
**DG 06-129**  
**March 2007 (Estimated)**

Under/(Over) collection as of 03/01/07 - forecasted (1)	\$	5,383,168
Forecasted firm therm sales 03/1/07 - 04/30/07	10,007,350	
Current recover rate per therm	\$ 1.2859	
Forecasted recovered costs at current rate 03/1/07 - 04/30/07	\$	(12,868,451)
Revised projected gas costs 03/1/07 - 04/30/07 (2)	\$	11,006,413
Projected under/(over) collection as of 04/30/07 (A)	\$	3,521,130

Actual gas costs to date	\$ 18,656,080
Revised projected gas costs 02/1/07- 04/30/07	<u>\$ 17,971,806</u>
Estimated total adjusted gas costs 11/1/06 - 04/30/07 (B)	\$ 36,627,886

Under/(over) collection as percent of total gas costs (A/B)	9.61%
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Projected under/(over) collection as of 04/30/07 (A)	\$	3,521,130
Estimated firm therm sales 03/1/07 - 04/30/07 (C)		10,007,350
Change in rate required to eliminate forecasted under/(over) collection (A/C)	\$	0.3519
Current cost of gas rate	\$	1.2859
Revised cost of gas rate - as calculated	\$	1.6378
Revised cost of gas rate - maximum allowed	\$	<u>1.5581</u>

(1) includes prior period adjustments

(2) Revised as follows:

-February 20 futures prices for March and April.

(3) The Company may adjust the approved cost of gas rate of \$1.2984 upward or downward on a monthly basis, but the cumulative adjustments shall not exceed twenty percent of the approved unit cost of gas. The adjusted cost of gas rate shall not be more than \$1.5581 per therm or less than \$1.0387 per therm (Per Order No. 24,684 dated October 27, 2006).


**CALCULATION OF COST OF GAS ADJUSTMENT**  
 Period Covered: November 1, 2006 - April 30, 2007  
 Anticipated Cost of Delivered and Produced Gas

Delivered:	Therms	Rate	Amount
<b>Product: - Commodity</b>			
Granite State Supply	3,152,263	\$ 0.462	1,456,345
Domestic Supply	14,694,072	\$ 0.871	12,801,075
Storage Withdrawals	19,251,688	\$ 0.600	11,553,589
Peaking Supply	395,006	\$ 0.083	32,626
Hedging (Gain)/Loss			1,694,772
Miscellaneous			\$ 174,017
<b>Product: - Demand</b>			
Granite State and Others	14,352,065	\$ 0.084	\$ 1,200,567
<b>Pipeline Reservation</b>			
Granite State and Others	3,942,647	\$ 1.664	\$ 6,561,374
<b>Storage Demand</b>			
Tennessee and Others	4,624,493	\$ 0.406	\$ 1,877,178
Capacity Release			\$ (359,922)
Asset Manager Credit			\$ 4,403
Customer Reserve Charge Credit			\$ (51,089)
Misc Items			\$ 460,360
	37,493,028	Total Anticipated Cost of Gas	\$ 37,405,295

Issued: February 23, 2007

Effective Date: March 1, 2007

Authorized by NHPUC Order No. 24,684 in Docket DG 06-129 dated October 27, 2006.

Issued by:   
 Title: Stephen H. Bryant  
 President

Calculation of Anticipated Indirect Cost of Gas

Working Capital Calculation

Total Anticipated Direct Cost of Gas	\$	37,405,295
Summer Deferred	\$	1,249,753
Interruptible Profits	\$	(2,524)
Total Direct Cost of Gas (including Deferred)	\$	38,652,524
Total Direct Gas Costs-including Summer Deferred	\$	38,652,524
Working Capital Percentage (NHPUC No. 10 Section 4.06.1)		0.19%
Working Capital	\$	73,440
plus: Working Capital Reconciliation	\$	(4,259)
Total Working Capital Allowance	\$	69,181

Bad Debt Calculation

Total Anticipated Direct Cost of Gas	\$	38,652,524
plus: Total Working Capital	\$	69,181
	\$	38,721,705
Bad Debt Percentage (NHPUC No. 10 Section 4.06.1)		0.45%
Total Bad Debt Allowance	\$	174,248
plus: Bad Debt Reconciliation	\$	(778)
Total Bad Debt Allowance	\$	173,470

Working Capital Allowance	\$	69,181
Bad Debt Allowance	\$	173,470
Miscellaneous Overhead-76.80% Allocated to Winter Season	\$	95,460
Production and Storage Capacity	\$	886,673
Prior Period Over Collection	\$	2,248,448
Refunds	\$	
Interest	\$	171,958
	\$	3,445,188
Total Anticipated Indirect Cost of Gas	\$	3,445,188
Total Anticipated Direct Cost of Gas	\$	38,652,524
Total Anticipated Period Cost of Gas	\$	42,097,712

Forecasted Residential Winter Season Cost of Gas Rate

Minimum	\$	1.0387
Maximum	\$	1.5581

COGwrCommodity	\$	0.8886 / therm
COGwrDemand	\$	0.2737 / therm
COGwrIndirect	\$	0.1361 / therm
COGwr	\$	1.2984 / therm
December Adjustment	\$	0.0275 / therm
January Adjustment	\$	(0.1630) / therm
February Adjustment	\$	0.1230 / therm
March Adjustment	\$	0.2722 / therm
March Total Rate	\$	1.5581 / therm

Forecasted C & I Winter Season Low Winter Cost of Gas Rate

Minimum	\$	1.0372
Maximum	\$	1.5558

COGwl-Commodity	\$	0.8886 / therm
COGwl-Demand	\$	0.2718 / therm
COGwl-Indirect	\$	0.1361 / therm
COGwl-Total	\$	1.2965 / therm
December Adjustment	\$	0.0275 / therm
January Adjustment	\$	(0.1630) / therm
February Adjustment	\$	0.1230 / therm
March Adjustment	\$	0.2718 / therm
March Total Rate	\$	1.5558 / therm


Low Winter Ratio (Winter)	\$	0.9911
Correction Factor (CF)	\$	1.0021

Forecasted C & I Winter Season High Winter Cost of Gas Rate

Minimum	\$	1.0495
Maximum	\$	1.5743

COGwh-Commodity	\$	0.8886 / therm
COGwh-Demand	\$	0.2872 / therm
COGwh-Indirect	\$	0.1361 / therm
COGwh-Total	\$	1.3119 / therm
December Adjustment	\$	0.0275 / therm
January Adjustment	\$	(0.1630) / therm
February Adjustment	\$	0.1230 / therm
March Adjustment	\$	0.2718 / therm
March Total Rate	\$	1.5712 / therm

High Winter Ratio (Winter)	\$	1.0471
Correction Factor (CF)	\$	1.0021

Issued by:   
Stephen H. Bryant  
Title: President

NORTHERN UTILITIES - NEW HAMPSHIRE DIVISION  
 WINTER SEASON RESIDENTIAL RATES

Winter Season November 2006 - April 2007		Tariff Rates	Total Delivery Rates (Includes LDAC)	Total Billed Rates Tariff Rates, LDAC Plus Cost of Gas	
Residential Heating	<b>Tariff Rate R 5:</b>				
	Monthly Customer Charge	\$9.50	\$9.50	\$9.50	
	First 50 therms	\$0.4102	\$0.4363	\$1.9944	
	All usage over 50 therms	\$0.2990	\$0.3251	\$1.8832	
	<b>LDAC</b>	<b>\$0.0261</b>			
	<b>Gas Cost Adjustment:</b>				
	Cost of Gas	<b>\$1.5581</b>			
Residential Heating Low Income	<b>Tariff Rate R 10:</b>				
	Monthly Customer Charge	\$3.80	\$3.80	\$3.80	
	First 50 therms	\$0.1641	\$0.1902	\$1.7483	
	All usage over 50 therms	\$0.1196	\$0.1457	\$1.7038	
	<b>LDAC</b>	<b>\$0.0261</b>			
	<b>Gas Cost Adjustment:</b>				
	Cost of Gas	<b>\$1.5581</b>			
Residential Non-Heating	<b>Tariff Rate R 6:</b>				
	<b>Bi-monthly Customer Charge</b>	\$19.00	\$19.00	\$19.00	
	First 20 therms	\$0.4067	\$0.4328	\$1.9909	
	All usage over 20 therms	\$0.3082	\$0.3343	\$1.8924	
	<b>Monthly Customer Charge</b>	\$9.50	\$9.50	\$9.50	
	First 20 therms	\$0.4067	\$0.4328	\$1.9909	
	All usage over 20 therms	\$0.3082	\$0.3343	\$1.8924	
	<b>LDAC</b>	<b>\$0.0261</b>			
	<b>Gas Cost Adjustment:</b>				
		Cost of Gas	<b>\$1.5581</b>		
	Residential Non-Heating Low Income	<b>Tariff Rate R 11:</b>			
		<b>Bi-monthly Customer Charge</b>	\$13.80	\$13.80	\$13.80
First 20 therms		\$0.3084	\$0.3345	\$1.8926	
All usage over 20 therms		\$0.2335	\$0.2596	\$1.8177	
<b>Monthly Customer Charge</b>		\$6.90	\$6.90	\$6.90	
First 20 therms		\$0.3084	\$0.3345	\$1.8926	
All usage over 20 therms		\$0.2335	\$0.2596	\$1.8177	
<b>LDAC</b>		<b>\$0.0261</b>			
<b>Gas Cost Adjustment:</b>					
		Cost of Gas	<b>\$1.5581</b>		

Issued: February 23, 2007

Effective: With Service Rendered On and After March 1, 2007

Authorized by NHPUC Order No. 24,684 in Docket DG 06-129, dated Oct. 27, 2006

Issued by:

*Stephen H. Bryant*

Title:

President

NORTHERN UTILITIES - NEW HAMPSHIRE DIVISION  
 WINTER SEASON C&I RATES

Winter Season November 2006 - April 2007		Tariff Rates	Total Delivery Rates (Includes LDAC)	Total Billed Rates Tariff Rates, LDAC Plus Cost of Gas
C&I Low Annual/High Winter	<b>Tariff Rate G 40:</b>			
	Monthly Customer Charge	\$18.70	\$18.70	\$18.70
	First 75 therms	\$0.3077	\$0.3311	\$1.9023
	All usage over 75 therms	\$0.2007	\$0.2241	\$1.7953
	LDAC	\$0.0234		
	<b>Gas Cost Adjustment:</b> Cost of Gas	\$1.5712		
C&I Low Annual/Low Winter	<b>Tariff Rate G 50:</b>			
	Monthly Customer Charge	\$18.70	\$18.70	\$18.70
	First 75 therms	\$0.3018	\$0.3252	\$1.8810
	All usage over 75 therms	\$0.1969	\$0.2203	\$1.7761
	LDAC	\$0.0234		
	<b>Gas Cost Adjustment:</b> Cost of Gas	\$1.5558		
C&I Medium Annual/High Winter	<b>Tariff Rate G 41:</b>			
	Monthly Customer Charge	\$60.30	\$60.30	\$60.30
	All usage (Winter)	\$0.1942	\$0.2176	\$1.7888
	LDAC	\$0.0234		
	<b>Gas Cost Adjustment:</b> Cost of Gas	\$1.5712		
C&I Medium Annual/Low Winter	<b>Tariff Rate G 51:</b>			
	Monthly Customer Charge	\$60.30	\$60.30	\$60.30
	First 1300 therms	\$0.1862	\$0.2096	\$1.7654
	All usage over 1300 therms	\$0.1467	\$0.1701	\$1.7259
	LDAC	\$0.0234		
	<b>Gas Cost Adjustment:</b> Cost of Gas	\$1.5558		
C&I High Annual/High Winter	<b>Tariff Rate G 42:</b>			
	Monthly Customer Charge	\$254.00	\$254.00	\$254.00
	All usage (Winter)	\$0.1725	\$0.1959	\$1.7671
	LDAC	\$0.0234		
	<b>Gas Cost Adjustment:</b> Cost of Gas	\$1.5712		
C&I High Annual/Low Winter	<b>Tariff Rate G 52:</b>			
	Monthly Customer Charge	\$254.00	\$254.00	\$254.00
	All usage (Winter)	\$0.1262	\$0.1496	\$1.7054
	LDAC	\$0.0234		
	<b>Gas Cost Adjustment:</b> Cost of Gas	\$1.5558		

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NORTHERN UTILITIES - NEW HAMPSHIRE DIVISION  
 WINTER SEASON DELIVERY RATES

	Winter Season November 2006 - April 2007		Tariff Rates	Total Delivery Rates (Includes LDAC)
C&I Low Annual/High Winter  (Capacity exempt Customers Only)	<b>Tariff Rate T 40:</b> Monthly Customer Charge First 75 therms All usage over 75 therms Capacity Reserve Charge LDAC		\$18.70 \$0.3077 \$0.2007 \$0.0055 <b>\$0.0234</b>	<b>\$18.70</b> <b>\$0.3311</b> <b>\$0.2241</b>
C&I Low Annual/Low Winter  (Capacity exempt Customers Only)	<b>Tariff Rate T 50:</b> Monthly Customer Charge First 75 therms All usage over 75 therms Capacity Reserve Charge LDAC		\$18.70 \$0.3018 \$0.1969 \$0.0055 <b>\$0.0234</b>	<b>\$18.70</b> <b>\$0.3252</b> <b>\$0.2203</b>
C&I Medium Annual/High Winter  (Capacity exempt Customers Only)	<b>Tariff Rate T 41:</b> Monthly Customer Charge  All usage (Winter) Capacity Reserve Charge LDAC		\$60.30  \$0.1942 \$0.0055 <b>\$0.0234</b>	<b>\$60.30</b>  <b>\$0.2176</b>
C&I Medium Annual/Low Winter  (Capacity exempt Customers Only)	<b>Tariff Rate T 51:</b> Monthly Customer Charge First 1300 therms All usage over 1300 therms Capacity Reserve Charge LDAC		\$60.30 \$0.1862 \$0.1467 \$0.0055 <b>\$0.0234</b>	<b>\$60.30</b> <b>\$0.2096</b> <b>\$0.1701</b>
C&I High Annual/High Winter  (Capacity exempt Customers Only)	<b>Tariff Rate T 42:</b> Monthly Customer Charge  All usage (Winter) Capacity Reserve Charge LDAC		\$254.00  \$0.1725 \$0.0055 <b>\$0.0234</b>	<b>\$254.00</b>  <b>\$0.1959</b>
C&I High Annual/Low Winter  (Capacity exempt Customers Only)	<b>Tariff Rate T 52:</b> Monthly Customer Charge  All usage (Winter) Capacity Reserve Charge LDAC		\$254.00  \$0.1262 \$0.0055 <b>\$0.0234</b>	<b>\$254.00</b>  <b>\$0.1496</b>
C&I Interruptible Transportation	<b>Tariff Rate IT:</b> Monthly Customer Charge First 20,000 therms All usage over 20,000 therms		\$170.21 \$0.1299 \$0.1108	<b>\$170.21</b> <b>\$0.1299</b> <b>\$0.1108</b>

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NORTHERN UTILITIES, INC.

	<u>Nov</u>	<u>Dec</u>	<u>Jan</u>	<u>Feb</u>	<u>Mar</u>	<u>Apr</u>	<u>Total</u>	<u>Peak</u>
	(Actuals)	(Actuals)	(Actuals)					
<b>Commodity Costs Allocated to New Hampshire</b>								
1 Supplier 4	\$ -	\$ -	\$ -	\$ 95,795	\$ 115,265	\$ 126,428	\$ 949,062	\$ 337,487
2 DEM	\$ 15,497	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 15,497	\$ 15,497
3 MCN/PNGTS	\$ -	\$ -	\$ -	\$ 2,909,053	\$ 2,228,960	\$ -	\$ 5,138,013	\$ 5,138,013
4 Cargill Incorporated	\$ 748,926	\$ -	\$ 74,129	\$ -	\$ -	\$ -	\$ 823,055	\$ 823,055
5 Distrigas of Mass.	\$ 381,165	\$ 290,386	\$ 304,923	\$ -	\$ -	\$ 223,171	\$ 1,199,644	\$ 1,199,644
6 Emera Energy	\$ 43,627	\$ -	\$ 9,456	\$ -	\$ -	\$ -	\$ 53,084	\$ 53,084
7 Supplier 1	\$ -	\$ -	\$ -	\$ 84,562	\$ -	\$ 208,073	\$ 978,154	\$ 292,635
8 Supplier 1	\$ -	\$ -	\$ -	\$ 49,484	\$ -	\$ 137,479	\$ 503,168	\$ 186,963
9 Supplier 3	\$ -	\$ -	\$ -	\$ 48,574	\$ 58,006	\$ 66,117	\$ 672,855	\$ 172,698
10 Colonial Energy Inc.	\$ -	\$ 16,346	\$ 89,075	\$ -	\$ -	\$ -	\$ 105,421	\$ 105,421
11 FedEx Trade	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
12 Tenaska Marketing Ventures	\$ -	\$ 127,629	\$ 114,182	\$ -	\$ -	\$ -	\$ 241,811	\$ 241,811
13 Constellation Power Source	\$ -	\$ -	\$ 226,796	\$ -	\$ -	\$ -	\$ 226,796	\$ 226,796
14 TXU Portfolio Mgmt.Co.	\$ -	\$ -	\$ 206,845	\$ -	\$ -	\$ -	\$ 206,845	\$ 206,845
15 Mass Power	\$ -	\$ -	\$ 50,434	\$ -	\$ -	\$ -	\$ 50,434	\$ 50,434
16 Supply Via Iroquois AGT	\$ -	\$ -	\$ -	\$ 86,128	\$ 129,301	\$ 363,837	\$ 3,045,776	\$ 579,267
17 Supply Via Iroquois TGP 10&11	\$ -	\$ -	\$ -	\$ 127,036	\$ 123,711	\$ 273,347	\$ 2,071,777	\$ 524,094
18 FedEx Trade	\$ 281	\$ 298	\$ 294	\$ -	\$ -	\$ -	\$ 873	\$ 873
19 Nexen Marketing USA	\$ 704,860	\$ 779,867	\$ 631,203	\$ -	\$ -	\$ -	\$ 2,115,929	\$ 2,115,929
20 Storage Withdrawals	\$ 1,105,511	\$ 2,198,306	\$ 2,763,291	\$ -	\$ -	\$ -	\$ 6,067,107	\$ 6,067,107
21 Supplier A TGP Z0-Z6 (14,15,16)	\$ -	\$ -	\$ -	\$ 335,463	\$ 440,780	\$ -	\$ 776,242	\$ 776,242
22 Northeast Gas Marketing	\$ 251,849	\$ 315,548	\$ 229,395	\$ -	\$ -	\$ -	\$ 796,792	\$ 796,792
23 Peoples Energy Wholesale	\$ 39,702	\$ -	\$ 716,788	\$ -	\$ -	\$ -	\$ 756,490	\$ 756,490
24 Spot TGP Z0-Z6	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 649,432	\$ 1,204,538	\$ 649,432
25 Sequent Energy Management LI	\$ 102,966	\$ 125,590	\$ 93,825	\$ -	\$ -	\$ -	\$ 322,381	\$ 322,381
26 Prior Period Adj.	\$ 4,517	\$ 145,151	\$ 70,740	\$ -	\$ -	\$ -	\$ 220,408	\$ 220,408
27 TGP FT Z1-Z6 Supplies (20,21,22)	\$ -	\$ -	\$ -	\$ 761,183	\$ 812,312	\$ -	\$ 1,573,495	\$ 1,573,495
28 Interruptible Costs	\$ (12,222)	\$ (443)	\$ (495)	\$ -	\$ -	\$ -	\$ (13,160)	\$ (13,160)
29 Co-Managed	\$ (7,336)	\$ (12,981)	\$ (21,480)	\$ -	\$ -	\$ -	\$ (41,798)	\$ (41,798)
30 Transportation Commodity	\$ 4,461	\$ 6,037	\$ 14,366	\$ -	\$ -	\$ -	\$ 24,864	\$ 24,864
31 Spot TGP Z1-Z6	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 753,375	\$ 1,049,974	\$ 753,375
32 OBA	\$ (1,152,328)	\$ 1,187,728	\$ (93,327)	\$ -	\$ -	\$ -	\$ (57,927)	\$ (57,927)
33 Alberta Northeast Gas Limited	\$ -	\$ 1,076	\$ 1,064	\$ -	\$ -	\$ -	\$ 2,140	\$ 2,140
34 TGP IT Z1-Z6 Supplies (27,31)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 159,232	\$ -
35 Tet Co LH Spot	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 66	\$ 66	\$ 66
36 Company Use	\$ (1,319)	\$ (1,664)	\$ (2,146)	\$ -	\$ -	\$ -	\$ (5,130)	\$ (5,130)
37 TETCO M3 Spot	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 92,630	\$ 251,135	\$ 92,630
38 Storage Commodity	\$ 7,829	\$ 16,173	\$ 19,418	\$ -	\$ -	\$ -	\$ 43,420	\$ 43,420
39 Transportation Charges	\$ 18,098	\$ 4,654	\$ (21,050)	\$ -	\$ -	\$ -	\$ 1,702	\$ 1,702
40 TGP FS STG WD	\$ -	\$ -	\$ -	\$ 194,339	\$ 144,319	\$ -	\$ 338,658	\$ 338,658
41 TGP FS WD IT	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
42 Tetco Withdrawal	\$ -	\$ -	\$ -	\$ 4,877	\$ 4,685	\$ 249	\$ 9,811	\$ 9,811
43 LNG Boiloff	\$ 5,155	\$ 4,583	\$ 3,983	\$ 2,124	\$ 2,254	\$ 2,461	\$ 35,048	\$ 20,561
44 LNG Misc	\$ (1,284)	\$ 2,954	\$ (1,233)	\$ 45,388	\$ 54,922	\$ -	\$ 100,826	\$ 100,747
45 Supplier 6	\$ -	\$ -	\$ -	\$ 453,218	\$ 492,801	\$ 328,569	\$ 1,274,588	\$ 1,274,588
46 Inventory Finance Charge	\$ 80,819	\$ 72,596	\$ 61,040	\$ -	\$ -	\$ -	\$ 214,455	\$ 214,455
47 Propane	\$ (241)	\$ (39,950)	\$ (48,491)	\$ -	\$ -	\$ -	\$ (88,682)	\$ (88,682)
48 Supplier 5	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
49 Hedging	\$ 161,514	\$ 246,788	\$ 509,060	\$ -	\$ -	\$ -	\$ 917,363	\$ 917,363
50 Off System Sales	\$ (111,344)	\$ 64,843	\$ (39,059)	\$ -	\$ -	\$ -	\$ (85,561)	\$ (85,561)
	\$ 2,390,701	\$ 5,551,514	\$ 5,963,027	\$ 5,197,222	\$ 4,607,317	\$ 3,225,234	\$ 34,246,670	\$ 26,935,015

Attachment A



## NORTHERN UTILITIES, INC. - NEW HAMPSHIRE DIVISION

## Fixed Demand Costs

COSTS							Total	Attachment B Total Winter
	Nov (Actuals)	Dec (Actuals)	Jan (Actuals)	Feb	Mar	Apr		
<b>Pipeline Reservation</b>								
Tennessee	\$ 139,461	\$ 139,457	\$ 139,457	\$ 139,457	\$ 139,457	\$ 139,457	\$ 1,673,484	\$ 836,744
Algonquin	\$ 16,308	\$ 16,292	\$ 16,292	\$ 16,292	\$ 16,292	\$ 16,292	\$ 195,525	\$ 97,770
Iroquois	\$ 21,676	\$ 21,676	\$ 21,095	\$ 21,095	\$ 21,095	\$ 21,095	\$ 254,305	\$ 127,734
Texas Eastern	\$ 3,357	\$ 3,357	\$ 3,345	\$ 3,345	\$ 3,345	\$ 3,345	\$ 40,162	\$ 20,092
PNGTS (DEM)	\$ 831,999	\$ 821,870	\$ 821,870	\$ 821,870	\$ 821,870	\$ 821,870	\$ 9,872,570	\$ 4,941,350
National	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Transco	\$ 413	\$ 427	\$ 427	\$ 427	\$ 427	\$ 427	\$ 5,113	\$ 2,550
Granite	\$ 63,054	\$ 63,004	\$ 63,004	\$ 63,004	\$ 63,004	\$ 63,004	\$ 756,093	\$ 378,072
Texas Gas	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Vector	\$ 26,465	\$ 26,481	\$ 26,029	\$ 26,029	\$ 26,029	\$ 26,029	\$ 313,237	\$ 157,063
TransCanada	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Co-Managed	\$ (2,913)	\$ (3,427)	\$ (4,228)	\$ -	\$ -	\$ -	\$ (10,568)	\$ (10,568)
Prior Period Adj.	\$ 821	\$ (5,476)	\$ 19,307	\$ -	\$ -	\$ -	\$ 14,652	\$ 14,652
<b>Product Demand</b>	\$ 1,037,587						\$ -	\$ -
DEM	\$ 507	\$ 507	\$ (507)	\$ (507)	\$ (507)	\$ (507)	\$ (4,060)	\$ (1,015)
BP Amoco	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Encana	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Tenaska Marketing Canada	\$ -	\$ 20,184	\$ 20,184	\$ 20,184	\$ 20,184	\$ 20,184	\$ 222,020	\$ 100,918
Domac	\$ 95,217	\$ 100,884	\$ 100,884	\$ 97,476	\$ 97,476	\$ 97,476	\$ 1,174,267	\$ 589,413
Duke	\$ 102,999	\$ 102,999	\$ 102,999	\$ 101,127	\$ 101,127	\$ -	\$ 511,251	\$ 511,251
Prior Period Adj.	\$ -	\$ 23,441	\$ (2,673)	\$ -	\$ -	\$ -	\$ -	\$ 20,768
<b>Storage Pipeline Transportation and Demand Reservation</b>								
Tenn FT-A (SSNE)	\$ 4,693	\$ 4,693	\$ 4,693	\$ 4,693	\$ 4,693	\$ 4,693	\$ 56,321	\$ 28,160
GST-FT	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
FS-MA Capacity	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
FS-MA Deliverability	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
SS-1 Space	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
SS-1 Reservation	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
FSS-1 Space	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
FSS-1 Reservation	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
TETCO	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Texas Eastern	\$ 116	\$ 116	\$ 115	\$ 115	\$ 115	\$ 115	\$ 1,385	\$ 693
TETCO	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
GST-FT	\$ -	\$ -	\$ -	\$ 53	\$ 53	\$ 53	\$ 479	\$ 160
PNGTS	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
TranCanada	\$ -	\$ -	\$ -	\$ 177,374	\$ 177,374	\$ 177,374	\$ 1,596,363	\$ 532,121
DTE	\$ 489,129	\$ 489,987	\$ 489,987	\$ 303,203	\$ 303,203	\$ 0	\$ 2,075,508	\$ 2,075,508
GST-FT	\$ -	\$ -	\$ -	\$ 20,664	\$ 20,664	\$ 20,664	\$ 185,973	\$ 61,991
GST-FT	\$ -	\$ -	\$ -	\$ 3,068	\$ 3,068	\$ 3,068	\$ 27,609	\$ 9,203
Co-Managed	\$ (84,356)	\$ (358,591)	\$ (387,711)	\$ -	\$ -	\$ -	\$ (830,658)	\$ (830,658)
Prior Period Adj.	\$ 25,348	\$ (1,030)	\$ (4,796)	\$ -	\$ -	\$ -	\$ 19,522	\$ 19,522
<b>Total Fixed Demand</b>	\$ 1,734,294	\$ 1,466,853	\$ 1,429,773	\$ 1,818,968	\$ 1,818,968	\$ 1,414,638	\$ 18,150,554	\$ 9,683,494
Interruptible Sales Margin	\$ (5,424.70)	\$ (193.75)	\$ (14.35)	\$ -	\$ -	\$ -	\$ (5,633)	\$ (5,633)
Prod and Storage	\$ 88,523	\$ 130,913	\$ 150,740	\$ -	\$ -	\$ -	\$ 901,314	\$ 370,176
Transp. Demand Revenues	\$ (6)	\$ (6)	\$ (6)	\$ -	\$ -	\$ -	\$ (27,328)	\$ (19)
Misc. O/H	\$ 12,306	\$ 18,199	\$ 20,956	\$ -	\$ -	\$ -	\$ 51,461	\$ 51,461
Capacity Release	\$ (103,325)	\$ (101,450)	\$ (95,695)	\$ (29,726)	\$ (29,726)	\$ -	\$ (175,658)	\$ (359,922)
Capacity Exchange	\$ 1,652	\$ 1,003	\$ 1,748	\$ -	\$ -	\$ -	\$ 4,403	\$ 4,403
Customer Reserve Charge Credit	\$ -	\$ -	\$ -	\$ (21,071)	\$ (18,159)	\$ (11,859)	\$ -	\$ (51,089)
<b>Total Firm Gas Costs</b>	\$ 4,118,720	\$ 7,066,832	\$ 7,470,528	\$ 6,965,393	\$ 6,378,400	\$ 4,628,013	\$ 52,931,199	\$ 36,627,886
Nov '06 - Apr '07 Collections	\$ 1,2472 \$1,2984	\$ 1,656,036	\$ 4,733,715	\$ 11,202,655	\$ 9,033,087	\$ 7,784,659	\$ 5,083,793	
Under/(Over) Collection	\$ 6,387,189	\$ 2,462,684	\$ 2,333,117	\$ (3,732,127)	\$ (2,067,695)	\$ (1,406,259)	\$ (455,780)	\$ 3,521,130
Actual Sales	\$ -	\$ 1,299,655	\$ 3,675,615	\$ 5,640,408				
Unbilled Sales	\$ -	\$ -	\$ -	\$ 3,979,142				\$ 9.61%
Forecasted Sales				\$ 7,024,720	\$ 6,053,860	\$ 3,953,490		\$ 17,032,070
Gas Cost Collection Rate	\$ 1.2984	\$ 1.3259	\$ 1.1629	\$ 1.2859	\$ 1.2859	\$ 1.2859	\$ 31,626,890	
Forecasted Gas Cost Revenues				\$ 9,033,087	\$ 7,784,659	\$ 5,083,793		
Actual Gas Cost Revenues	\$ 1,656,036	\$ 4,733,715	\$ 6,575,311					
Unbilled Gas Cost Revenues	\$ -	\$ -	\$ -	\$ 4,627,344				

Northern Utilities - New Hampshire Transportation Customer Count and Usage Report

Supplement to Monthly Cost of Gas Reporting

Monthly Customer Count by Rate Class and Status (GR=Grandfathered, NG=Non-Grandfathered)													
Rate Class	Status	Feb-06	Mar-06	Apr-06	May-06	Jun-06	Jul-06	Aug-06	Sep-06	Oct-06	Nov-06	Dec-06	Jan-07
T41	GR	3	3	3	3	3	3	2	3	3	3	3	3
T42	GR	1	1	1	1	1	1	1	1	1	1	1	1
T52	GR	10	10	11	11	11	11	11	11	11	11	11	11
Special Contract	GR	3	3	3	3	4	3	2	4	4	4	4	4
Total	GR	17	17	18	18	19	18	16	19	19	19	19	19
T40	NG	109	109	108	108	105	96	85	98	113	119	126	127
T41	NG	98	102	101	96	100	97	95	98	106	116	119	120
T42	NG	8	8	8	7	7	8	8	8	8	8	8	8
T50	NG	19	19	18	17	17	15	15	18	21	23	22	26
T51	NG	28	28	28	29	29	30	29	29	32	37	38	41
T52	NG	1	1	1	1	1	1	1	1	1	1	1	1
Special Contract	NG												
Total	NG	263	267	264	258	259	247	233	252	281	304	314	323
Total Combined		280	284	282	276	278	265	249	271	300	323	333	342

Monthly Customer Billed Therm Usage by Rate Class and Status (GR=Grandfathered, NG=Non-Grandfathered)														
Rate Class	Status	Feb-06	Mar-06	Apr-06	May-06	Jun-06	Jul-06	Aug-06	Sep-06	Oct-06	Nov-06	Dec-06	Jan-07	Annual
T41	GR	17,313	16,190	4,639	1,951	1,625	753	839	2,489	4,688	9,009	12,695	20,589	92,780
T42	GR	28,320	22,747	13,767	8,485	6,454	3,390	5,139	5,189	14,190	16,606	22,016	31,354	177,657
T52	GR	500,662	532,851	468,415	533,651	705,913	643,815	858,029	827,999	607,066	903,672	1,078,008	1,168,463	8,828,544
Special Contract	GR	703,586	933,053	736,071	756,392	1,092,761	900,346	581,592	1,034,576	1,091,484	1,108,395	1,132,624	1,335,546	11,406,426
Total	GR	1,249,881	1,504,841	1,222,892	1,300,479	1,806,753	1,548,304	1,445,599	1,870,253	1,717,428	2,037,682	2,245,343	2,555,952	20,505,407
T40	NG	73,975	82,307	47,454	27,939	17,768	9,373	7,606	11,186	15,983	36,435	52,373	76,835	459,234
T41	NG	321,569	406,204	222,791	136,627	81,885	55,112	54,245	67,621	99,222	215,353	284,306	411,755	2,356,690
T42	NG	173,100	149,646	81,667	46,669	23,696	19,698	24,925	33,691	73,974	95,890	137,247	186,376	1,046,579
T50	NG	24,242	22,748	19,978	11,817	11,541	4,464	3,970	5,529	5,297	14,426	16,945	21,284	162,241
T51	NG	63,297	70,082	50,471	48,296	43,346	43,233	37,716	43,892	41,857	67,058	65,689	91,095	666,032
T52	NG	14,853	14,750	10,968	9,781	7,347	5,637	7,628	6,776	9,030	9,355	13,488	18,668	128,281
Special Contract	NG													0
Total	NG	671,036	745,737	433,329	281,129	185,583	137,517	136,090	168,695	245,363	438,517	570,048	806,013	4,819,057
Total Combined		1,920,917	2,250,578	1,656,221	1,581,608	1,992,336	1,685,821	1,581,689	2,038,948	1,962,791	2,476,199	2,815,391	3,361,965	25,324,464



**OPEN FUTURES POSITIONS-Total Trade Equity**

	Hedge No.	Trade Ticket	QTY	Entry Price	1/31/2007 Price	Profit and Loss	ME Profit and Loss	MH Profit and Loss
01/29/07		Bot May 7 Futures	1	\$7,375	\$7,660	\$3,190.00	\$1,575.00	\$1,575.00
03/29/06		Bot Oct7 Futures	2	\$9,270	\$8,066	(\$23,480.00)	(\$11,740.00)	(\$11,740.00)
04/29/06		Bot Oct7 Futures	2	\$9,960	\$8,066	(\$37,280.00)	(\$18,640.00)	(\$18,640.00)
05/29/06		Bot Oct7 Futures	1	\$8,900	\$8,066	(\$8,040.00)	(\$4,020.00)	(\$4,020.00)
06/29/06		Bot Oct7 Futures	2	\$8,767	\$8,066	(\$13,420.00)	(\$6,710.00)	(\$6,710.00)
07/27/06		Bot Oct7 Futures	2	\$9,000	\$8,066	(\$18,980.00)	(\$9,040.00)	(\$9,040.00)
08/29/06		Bot Oct7 Futures	2	\$8,980	\$8,066	(\$17,980.00)	(\$8,840.00)	(\$8,840.00)
09/14/06		Bot Oct7 Futures	7	\$8,030	\$8,066	\$4,620.00	\$2,310.00	\$2,310.00
09/27/06		Bot Oct7 Futures	2	\$7,520	\$8,066	\$11,520.00	\$5,760.00	\$5,760.00
10/27/06		Bot Oct7 Futures	2	\$8,070	\$8,066	\$520.00	\$260.00	\$260.00
11/29/06		Bot Oct7 Futures	2	\$8,430	\$8,066	(\$6,980.00)	(\$3,340.00)	(\$3,340.00)
12/27/06		Bot Oct 7 Futures	2	\$7,050	\$8,066	\$20,820.00	\$10,480.00	\$10,480.00
01/29/07		Bot Oct 7 Futures	2	\$7,620	\$8,066	\$5,520.00	\$2,760.00	\$2,760.00
09/25/06		Bot Nov7 Futures	3	\$7,960	\$8,566	\$18,180.00	\$9,090.00	\$9,090.00
09/27/06		Bot Nov7 Futures	1	\$8,060	\$8,566	\$5,080.00	\$2,530.00	\$2,530.00
10/27/06		Bot Nov7 Futures	1	\$8,470	\$8,566	\$960.00	\$480.00	\$480.00
11/29/06		Bot Nov7 Futures	1	\$8,877	\$8,566	(\$3,110.00)	(\$1,555.00)	(\$1,555.00)
12/27/06		Bot Nov 7 Futures	1	\$7,730	\$8,566	\$8,380.00	\$4,180.00	\$4,180.00
01/29/07		Bot Nov 7 Futures	1	\$8,330	\$8,566	\$2,380.00	\$1,180.00	\$1,180.00
09/25/06		Bot Dec7 Futures	4	\$8,410	\$9,016	\$24,240.00	\$12,120.00	\$12,120.00
09/27/06		Bot Dec7 Futures	2	\$8,575	\$9,016	\$8,820.00	\$4,410.00	\$4,410.00
10/27/06		Bot Dec7 Futures	2	\$8,940	\$9,016	\$1,520.00	\$760.00	\$760.00
11/29/06		Bot Dec7 Futures	2	\$9,317	\$9,016	(\$6,020.00)	(\$3,010.00)	(\$3,010.00)
12/27/06		Bot Dec 7 Futures	2	\$8,325	\$9,016	\$13,820.00	\$6,910.00	\$6,910.00
01/29/07		Bot Dec 7 Futures	2	\$8,980	\$9,016	\$3,120.00	\$1,560.00	\$1,560.00
09/27/06		Bot Jan8 Futures	1	\$8,940	\$9,291	\$3,510.00	\$1,755.00	\$1,755.00
10/27/06		Bot Jan8 Futures	2	\$9,195	\$9,291	\$1,620.00	\$800.00	\$800.00
11/29/06		Bot Jan8 Futures	2	\$9,547	\$9,291	(\$5,120.00)	(\$2,560.00)	(\$2,560.00)
12/27/06		Bot Jan 8 Futures	2	\$8,620	\$9,291	\$13,420.00	\$6,710.00	\$6,710.00
01/29/07		Bot Jan 8 Futures	1	\$9,130	\$9,291	\$1,610.00	\$805.00	\$805.00
09/27/06		Bot Feb8 Futures	1	\$8,940	\$8,278	\$3,360.00	\$1,680.00	\$1,680.00
10/27/06		Bot Feb8 Futures	1	\$9,180	\$8,278	\$860.00	\$430.00	\$430.00
11/29/06		Bot Feb8 Futures	1	\$9,542	\$8,278	(\$2,660.00)	(\$1,330.00)	(\$1,330.00)
12/27/06		Bot Feb 8 Futures	1	\$8,630	\$8,278	\$6,460.00	\$3,230.00	\$3,230.00
01/29/07		Bot Feb 8 Futures	2	\$9,125	\$8,278	\$3,020.00	\$1,510.00	\$1,510.00
09/27/06		Bot Mar8 Futures	1	\$8,705	\$9,046	\$3,410.00	\$1,705.00	\$1,705.00
10/27/06		Bot Mar8 Futures	1	\$8,675	\$9,046	\$710.00	\$355.00	\$355.00
11/29/06		Bot Mar8 Futures	1	\$9,327	\$9,046	(\$2,810.00)	(\$1,405.00)	(\$1,405.00)
12/27/06		Bot Mar 8 Futures	1	\$8,430	\$9,046	\$6,180.00	\$3,080.00	\$3,080.00
12/27/06		Bot Mar 8 Futures	3	\$8,440	\$9,046	\$18,180.00	\$9,090.00	\$9,090.00
01/29/07		Bot Mar 8 Futures	1	\$8,900	\$9,046	\$1,460.00	\$730.00	\$730.00
09/15/06		Bot Apr8 Futures	6	\$7,250	\$7,566	\$20,780.00	\$10,390.00	\$10,390.00
09/27/06		Bot Apr8 Futures	3	\$7,255	\$7,566	\$10,230.00	\$5,115.00	\$5,115.00
10/27/06		Bot Apr8 Futures	3	\$7,815	\$7,566	(\$6,570.00)	(\$3,285.00)	(\$3,285.00)
11/29/06		Bot Apr8 Futures	2	\$8,067	\$7,566	(\$9,420.00)	(\$4,710.00)	(\$4,710.00)
12/27/06		Bot Apr 8 Futures	2	\$7,370	\$7,566	\$4,520.00	\$2,260.00	\$2,260.00
01/29/07		Bot Apr 8 Futures	3	\$7,810	\$7,566	(\$420.00)	(\$210.00)	(\$210.00)
01/31/07		Net Futures Open Trade Equity	165				(\$778,050.00)	(\$389,025.00)
01/31/07		Total Trade Equity				TE	\$2,744,907.99	\$1,372,454.99

**OPEN OPTIONS POSITIONS-Net Liquidating Value**

	Hedge No.	Trade Ticket	QTY	Entry Price	1/31/2007 Price	Profit and Loss	ME	MH
01/31/07		Current Option Premium reversal					\$0.00	\$0.00
		No Open Options				\$0.00		
01/31/07		Net Options Liquidating Value	0				\$0.00	\$0.00
		Previous Option Premium				\$0.00		
01/31/07		Net Previous Option Premium	0	\$0.000		\$0.00	\$0.00	\$0.00
01/31/07		Net Liquidating Value	0	\$0.000			\$0.00	\$0.00
01/31/07		Net Liquidating Value				LV	\$2,744,907.99	\$1,372,454.99

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**NORTHERN UTILITIES  
DETERMINATION OF INVENTORY FINANCING FROM MONEY POOL  
Jan-07**

	Total Inventory	Average bal beg + end / 2	Financed by Baynor	Ave Financed by BayNor	Internally Financed	Money Pool Interest Rate	Interest to Defer	0.5717 NH	0.4283 ME
October	16,425,681.07		9,715,008.72						
November	\$14,302,802.17	15,364,241.62	9,715,008.72	9,715,008.72	5,649,232.90	2.37%	11,157.23		
December	\$12,338,921.99	13,320,862.08	-	-	13,320,862.08	2.11%	23,422.52	12,238.27	11,184.25
January	\$9,100,573.65	10,719,747.82	-	-	10,719,747.82	2.12%	18,938.22	9,895.22	9,043.00
February	\$6,299,792.79	7,700,183.22	-	-	7,700,183.22	2.05%	13,154.48	6,873.22	6,281.26
March	\$3,921,889.09	5,110,840.94	-	-	5,110,840.94	1.79%	7,623.67	3,983.37	3,640.30
April	\$6,350,941.81	5,136,415.45	-	-	5,136,415.45	2.07%	8,860.32	4,629.52	4,230.80
May	\$8,777,987.25	7,564,464.53	-	-	7,564,464.53	2.02%	12,733.52	6,653.26	6,080.26
June	\$13,604,661.56	11,191,324.41	-	-	11,191,324.41	1.96%	18,279.16	9,550.86	8,728.30
July	\$17,495,767.72	15,550,214.64	-	-	15,550,214.64	1.76%	22,806.98	11,916.65	10,890.33
August	\$21,478,813.82	19,487,290.77	-	-	19,487,290.77	1.76%	28,581.36	14,933.76	13,647.60
September	\$23,222,130.63	22,350,472.23	-	-	22,350,472.23	1.73%	32,221.93	16,835.86	15,385.97
October	\$24,435,924.51	23,829,027.57	-	-	23,829,027.57	1.81%	35,942.12	18,779.76	17,162.36
November	\$23,293,646.52	23,864,785.52	-	-	23,864,785.52	1.89%	37,587.04	17,962.85	19,624.19
December	\$23,318,893.19	23,306,269.86	-	-	23,306,269.86	1.74%	33,794.09	16,150.20	17,643.89
January	\$18,037,622.36	20,678,257.78	-	-	20,678,257.78	1.82%	31,362.02	14,987.91	16,374.11
February	\$15,290,302.06	16,658,962.21	-	-	16,658,962.21	1.84%	25,543.74	12,207.35	13,336.39
March	\$11,866,328.04	13,573,315.05	-	-	13,573,315.05	1.52%	17,192.87	9,206.78	7,986.09
April	\$12,744,549.41	12,305,438.73	-	-	12,305,438.73	1.71%	17,535.25	8,380.10	9,155.15
May	\$16,034,580.24	14,389,564.83	-	-	14,389,564.83	1.76%	21,104.70	10,085.94	11,018.76
June	\$21,118,538.93	18,576,559.58	-	-	18,576,559.58	1.35%	20,898.63	9,987.46	10,911.17
July	\$19,665,523.24	20,392,031.08	-	-	20,392,031.08	1.87%	31,777.58	15,186.51	16,591.07
August	\$22,999,595.65	21,332,559.45	-	-	21,332,559.45	2.20%	39,109.69	18,690.52	20,419.17
September	\$25,171,291.66	24,085,443.65	-	-	24,085,443.65	2.35%	47,167.33	22,541.27	24,626.06
October	\$27,541,629.53	26,356,460.59	-	-	26,356,460.59	2.60%	57,105.86	27,290.79	29,814.87
November	\$25,134,687.33	26,338,158.43	-	-	26,338,158.43	2.62%	57,504.98	27,481.63	30,023.35
December	\$21,731,390.06	23,433,038.70	-	-	23,433,038.70	2.12%	41,398.37	22,235.06	19,163.31
January	\$17,264,214.19	19,497,802.12	-	-	19,497,802.12	2.38%	38,670.64	18,480.70	20,189.94
February	\$25,882,456.38	21,573,335.28	-	-	21,573,335.28	2.27%	40,809.56	19,502.89	21,306.67
March	\$9,675,977.90	17,779,217.14	-	-	17,779,217.14	2.17%	32,150.75	15,364.84	16,785.91
April	\$9,658,849.71	9,667,413.81	-	-	9,667,413.81	2.76%	22,235.05	10,626.13	11,608.92
May	\$13,012,525.73	11,335,687.72	-	-	11,335,687.72	2.65%	25,032.98	11,963.26	13,069.72
June	\$16,030,133.16	14,521,329.44	-	-	14,521,329.44	3.26%	39,449.61	18,852.97	20,596.64
July	\$19,739,718.65	17,884,925.90	-	-	17,884,925.90	2.98%	44,414.23	21,225.56	23,188.67
August	\$23,320,458.06	21,530,088.35	-	-	21,530,088.35	3.71%	66,563.86	31,810.87	34,752.99
September	\$28,279,528.96	25,799,993.51	-	-	25,799,993.51	3.71%	79,764.98	38,119.68	41,645.30
October	\$35,416,379.07	31,847,954.02	-	-	31,847,954.02	3.63%	96,340.06	46,040.91	50,299.15
November	\$32,477,066.35	33,946,722.71	-	-	33,946,722.71	4.12%	116,550.41	55,699.44	60,850.97
December	\$28,482,916.94	30,479,991.65	-	-	30,479,991.65	4.50%	114,299.97	54,623.96	59,676.01
January	\$24,086,979.18	26,284,948.06	-	-	26,284,948.06	4.82%	105,577.87	50,455.66	55,122.21
February	\$18,828,997.42	21,457,988.30	-	-	21,457,988.30	4.82%	86,189.59	41,190.01	44,999.58
March	\$18,840,802.10	18,834,899.76	-	-	18,834,899.76	5.00%	78,478.75	37,504.99	40,973.76
April	\$16,520,492.98	17,680,647.54	-	-	17,680,647.54	4.94%	72,785.33	34,784.10	38,001.22
May	\$20,108,871.55	18,314,682.26	-	-	18,314,682.26	4.91%	74,937.57	35,812.66	39,124.90
June	\$23,085,518.95	21,597,195.25	-	-	21,597,195.25	5.28%	95,027.66	45,413.72	49,613.94
July	\$25,882,456.38	24,483,987.66	-	-	24,483,987.66	5.46%	111,402.14	53,239.08	58,183.06
August	\$29,204,580.62	27,543,518.50	-	-	27,543,518.50	5.56%	127,618.30	60,988.79	66,629.51
September	\$32,431,230.38	30,817,905.50	-	-	30,817,905.50	5.78%	148,439.58	70,939.28	77,500.30
October	\$34,408,830.82	33,420,030.60	-	-	33,420,030.60	5.75%	160,137.65	80,805.46	79,332.19
November	\$32,210,878.49	33,309,854.66	-	-	33,309,854.66	5.77%	160,164.88	80,819.20	79,345.68
December	\$28,048,151.70	30,129,515.10	-	-	30,129,515.10	5.73%	143,868.43	72,596.01	71,272.42
January	\$22,796,293.76	25,422,222.73	-	-	25,422,222.73	5.71%	120,967.41	61,040.16	59,927.25

Inventory ACCT.#		MMBTU	AMOUNT
	PROPANE		
515104	Inventory - Liquid Propane	6,778	\$56,100.85
515106	Inventory - Liquid Propane LNG	0	\$0.00
515152	Inventory - Liquefied Natural Gas NATURAL GAS	10,321	\$84,418.58
515114&115	Natural Gas Underground - SS-1 and FSS-1	4,074	\$ 35,180.64
515116	Natural Gas Underground - SSNE	148,523	\$1,052,025.14
515113	Natural Gas Underground - MCN	3,236,662	\$21,568,568.57
<b>Total Inventory</b>			<b>\$22,796,293.76</b>