### NORTHERN UTILITIES, INC. NEW HAMPSHIRE DIVISION

### Calculation of the Projected Over or Under Collection of the 2005-06 Winter Period Cost of Gas

#### DG 05-147

Effective April 1, 2006

Under/(Over) collection as of 03/1/06 - forecasted (1)			\$	2,292,297
Forecasted firm therm sales 03/1/06 - 04/30/06		9,991,160		
Current recovery rate per therm	\$	1.0907		
Forecasted recovered costs at current rate 03/1/06 - 04/30/065			\$	(10,897,358)
Revised projected gas costs 03/1/06 - 04/30/06 (2)			\$	10,108,738
Projected under/(over) collection as of 04/30/06 (A)			\$	1,503,676
Actual gas costs to date	\$	21,410,073		7.416.0
Revised projected gas costs 03/1/06 - 04/30/06	_\$_	17,737,224		
Estimated total adjusted gas costs 11/1/06 - 04/30/06 (B)			\$	39,147,297
Under/(over) collection as percent of total gas costs (A/B)	<del></del> -			3.84%
Projected under/(over) collection as of 04/30/06 (A)			\$	1,503,676
Estimated firm therm sales 04/1/06 - 04/30/06 (C)				3,935,890
Change in rate required to eliminate forecasted under/(over) collection (A/C)			\$	0.3820
Current cost of gas rate			\$	1.0907
Revised cost of gas rate - as calculated (3) Revised cost of gas rate - as billed (4)			\$ \$	1.4727 1.2831

- (1) includes prior period adjustments
- (2) Revised as follows:
  - -3 Day End of Month Average gas prices for March.
  - -March 16 futures prices for April
- (3) The Company may adjust the originally approved cost of gas rate of \$1.2831 upward or downward on a monthly basis, but the cumulative adjustments shall not exceed twenty percent of the approved unit cost of gas. The adjusted cost of gas rate shall not be more than \$1.5397per therm or less than \$1.0265 per therm (Per Order No. 24,540 dated October 31, 2005).
- (4) Due to short collection period remaining this winter period, the Company has elected to increase the billed residential rate to the level that was billed the first have of the 2005-2006 winter period, to limit April 06 monthly bill impact.

#### CALCULATION OF COST OF GAS ADJUSTMENT Period Covered: November 1, 2005 - April 30, 2006 Anticipated Cost of Delivered and Produced Gas

Delivered:	Therms	F	ate		Amount
Product: - Commodity	1.6 。 於此,原 1 · 自然, 原 1 · 1 · 1 · 1 · 1 · 1 · 1 · 1 · 1 · 1			<u> </u>	<u>: 4884.ht.20   1486499                                  </u>
Granite State Supply	2,295,559	\$	0.742	\$	1,703,161
Domestic Supply	15,980,464	\$	1.013	\$	16,182,370
Storage Withdrawals	18,657,186	\$	0.658		\$12,275,222
Peaking Supply	319,278	\$	(0.412)	\$	(131,701)
Hedging (Gain)/Loss				\$	(1,171,511)
Product: - Demand					
Granite State and Others	1,414,716	\$	0.941	\$	1,330,709
Pipeline Reservation					
Granite State and Others	2,831,018	\$	2.590	\$	7,331,893
Storage Demand					
Tennessee and Others	11,130,388	\$	0.204	\$	2,275,848
Other				\$	(1,246,875)
Capacity Release				\$	(249,867)
	37,252,487	Total A	Anticipated Cost o	f Gas \$	38,299,251

Issued: March 27, 2006 Effective Date: April 1, 2006

Authorized by NHPUC Order No. 24,540 in Case No.05-147 dated October 31, 2005.

Issued by Stephen H. Bryanti
Title: President

#### Calculation of Anticipated Indirect Cost of Gas

Calculation of Anticipated	I Indirect C	ost of Gas	<del></del>			
Working Capital Calculation						
Total Anticipated Direct Cost of Ga	ac			\$ 38,317,	106	
Summer Deferred	13			\$ 1,701,		
Interruptible Profits					012)	
Total Direct Cost of Gas (including	Deferred)			\$ 40,017,		
Tatal Class Cas Casta lead dies 5						
Total Direct Gas Costs-including S Working Capital Percentage (NHP				\$ 40,017,	54 19%	
Working Capital	00 140. 10 00	Odoli 4.00.1)		\$ 76,		
plus Working Capital Reconciliati	on			·	198	
Total Working Capital Allowance				\$ 81,	331	
Bad Debt Calculation	<del></del>					
Total Antiginated Disease Cont. of Co.				* 40.047	: 64	
Total Anticipated Direct Cost of Ga plus: Total Working Capital	15			\$ 40,017,: \$ 81,:		
plus. Total Working Capital				\$ 40,098,		
Bad Debt Percentage (NHPUC No	. 10 Section 4	1.06.1)			15%	
Total Bad Debt Allowance		,		\$ 180,		
plus: Bad Debt Reconciliation				\$ 12,	194	
Total Bad Debt Allowance				\$ 192,	939	
Mosting Capital Allawage					\$	81,331
Working Capital Allowance Bad Debt Allowance					s	192,939
Miscellaneous Overhead-77.1% A	llocated to Wi	nter Season			s	95,870
Production and Storage Capacity					\$	686,673
Prior Period Over Collection					\$	141,568
Deferral of Jurisdictional Demand	CostsWinter	2004-2005			\$	
Interest					\$	134,708
		Total Anticipated I	Indirect Cost of Gas		\$	1,333,087
			Direct Cost of Gas		\$	40,017,554
		Total Anticipated I	Period Cost of Gas		\$	41,350,641
Forecasted November 2005 - April	i 2006 Therm:	s				36,823,440
Projected Over/Under at April 30,	2005 (attachm	sent 8)			s	1,503,676
Projected Volumes 4/1/06-4/30/06		•			•	3,935,890
Rate Adjustment Required to Elim					\$	0.3820
Forecasted Residential Winter S	Season Cost	of Gas Rate		COGwr	\$	1.0907 / therm
Minimum	\$	1.0265		Adjustment 04/01/06	\$	0.1924 / therm
Maximum	\$	1.5397		Total Rate 04/01/06	\$	1.2831 / therm
Forecasted C & I Winter Seasor	Low Winter	Cost of Gas Rate		COGwl	\$	0.7502 / therm
Minimum	\$	0.7502		Adjustment 04/01/06	\$	0.1875 / therm
Maximum	\$	1.1252		Total Rate 04/01/06	\$	0.9377 / therm
Forecasted C & I Winter Summi	er Season Hig	h Winter Cost of Gas Rate	Low Winter Ratio (Winte	r 0.7:	633	
Minimum	\$	1.1112	Correction Factor (CF)	1.0	D61	
Maximum	\$	1.6667				
				COGwh	\$	1.1965 / therm
				Adjustment 04/01/06	\$	0.1924 / therm
				Total Rate 04/01/06		1.3889 / therm

High Winter Ratio (Winter Correction Factor (CF)

1.07588 1.0061

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Issued

# NORTHERN UTILITIES - NEW HAMPSHIRE DIVISION WINTER SEASON RESIDENTIAL RATES

	Winter Season		Total	Total Billed Rates
	November 2005 - April 2006	Tariff	Delivery Rates	Tariff Rates, LDAC
		Rates	(Includes LDAC)	Plus Cost of Gas
Residential Heating	Tariff Rate R 5:		(,	
G	Monthly Customer Charge	\$9.50	\$9.50	\$9.50
	First 50 therms	\$0.4102	\$0.4384	\$1.7215
	All usage over 50 therms	\$0.2990	\$0.3272	\$1.6103
	LDAC	\$0.0282		
	Gas Cost Adjustment:			
	Cost of Gas	\$1.2831		
Residential Heating Low Income	Tariff Rate R 10:			_
	Monthly Customer Charge	\$4.75	\$4.75	\$4.75
	First 50 therms	\$0.2051	\$0.2333	\$1.5164
	All usage over 50 therms	\$0.1495	\$0.1777	\$1.4608
	LDAC	\$0.0282		
	Gas Cost Adjustment:	i i		
	Cost of Gas	\$1.2831		
Barrier III	Tiff D-1 D-0	<del></del>		
Residential Non-Heating	Tariff Rate R 6:	640.00	\$19.00	\$19.00
	Bi-monthly Customer Charge	\$19.00	\$0.4349	\$1.7180
	First 20 therms	\$0.4067	•	, ,
	All usage over 20 therms	\$0.3082	\$0.3364	\$1.6195
	Monthly Customer Charge	\$9.50	\$9.50	\$9.50
	First 10 therms	\$0.4067	\$0.4349	\$1.7180
	All usage over 10 therms	\$0.3082	\$0.3364	\$1.6195
	LDAC	\$0.0282		
	Gas Cost Adjustment:			
	Cost of Gas	\$1.2831		
	Towiff Data D 44	<del></del>		
Residential Non-Heating Low Incom-		642.62	£43.00	642.00
	Bi-monthly Customer Charge	\$13.80	\$13.80	\$13.80
	First 20 therms	\$0.3084	\$0.3366 \$0.3647	\$1.6197
	All usage over 20 therms	\$0.2335	\$0.2617	\$1.5448
	Monthly Customer Charge	\$6.90	\$6.90	\$6.90
	First 10 therms	\$0.3084	\$0.3366	\$1.6197
	All usage over 10 therms	\$0.2335	\$0.2617	\$1.5448
	LDAC	\$0.0282		
	Gas Cost Adjustment:			
	Cost of Gas	\$1.2831		

Title:

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# NORTHERN UTILITIES - NEW HAMPSHIRE DIVISION WINTER SEASON C&I RATES

	Winter Season	<u> </u>	Total	Total Billed Rates
	November 2005 - April 2006	Tariff	Delivery Rates	Tariff Rates, LDAC
		Rates	(Includes LDAC)	Plus Cost of Gas
C&I Low Annual/High Winter	Tariff Rate G 40:			
-	Monthly Customer Charge	\$18.70	\$18.70	\$18.70
	First 75 therms	\$0.3077	\$0.3380	\$1.7269
	All usage over 75 therms	\$0.2007	\$0.2310	\$1.6199
	LDAC	\$0.0303		
	Gas Cost Adjustment:			
	Cost of Gas	\$1.3889		
C&I Low Annual/Low Winter	Tariff Rate G 50:	040.70	£40.70	040.70
	Monthly Customer Charge	\$18.70	\$18.70	\$18.70
	First 75 therms	\$0.3018	\$0.3321	\$1.2698
	All usage over 75 therms	\$0.1969	\$0.2272	\$1.1649
	LDAC	\$0.0303		
	Gas Cost Adjustment:			
<u> </u>	Cost of Gas	\$0.9377		
C&I Medium Annual/High Winter	Tariff Rate G 41:	<del></del>		
	Monthly Customer Charge	\$60.30	\$60.30	\$60.30
	monany castomer charge	400.00	400.00	***************************************
	All usage (Winter)	\$0.1942	\$0.2245	\$1.6134
	LDAC	\$0.0303	<b>V V V V V V V V V V</b>	<b>V</b>
	Gas Cost Adjustment:	1		
	Cost of Gas	\$1.3889		
C&I Medium Annual/Low Winter	Tariff Rate G 51:			
	Monthly Customer Charge	\$60.30	\$60.30	\$60.30
	First 1300 therms	\$0.1862	\$0.2165	\$1.1542
	All usage over 1300 therms	\$0.1467	\$0.1770	\$1.1147
	LDAC	\$0.0303		
	Gas Cost Adjustment:			
	Cost of Gas	\$0.9377		
C&I High Annual/High Winter	Tariff Rate G 42:			<u> </u>
Carringin Annualit light Winter	Monthly Customer Charge	\$254.00	\$254.00	\$254.00
	Worlding Customer Charge	Ψ2.04.00	Ψ204.00	\$254.00
	All usage (Winter)	\$0.1725	\$0.2028	\$1.5917
	LDAC	\$0.0303	<b>V</b> 0.2020	<b>V</b> 1.0011
	Gas Cost Adjustment:	45.5555		
	Cost of Gas	\$1.3889		
C&I High Annual/Low Winter	Tariff Rate G 52:			
	Monthly Customer Charge	\$254.00	\$254.00	\$254.00
	All upage (Minter)	\$0.1363	¢0.4565	\$4.0042
	All usage (Winter)	\$0.1262	\$0.1565	\$1.0942
	LDAC	\$0.0303		
	Gas Cost Adjustment:	£0.0377		
	Cost of Gas	\$0.9377		<u> </u>

Title:

Issued: March 27, 2006

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Authorized by NHPUC Order No. 24,540 in Docket No. DG 05-147, dated Oct. 31, 2005

#### NORTHERN UTILITIES - NEW HAMPSHIRE DIVISION WINTER SEASON DELIVERY RATES

	Winter Season		Total
	November 2005 - April 2006	Tariff	Delivery Rates
	·	Rates	(Includes LDAC)
C&I Low Annual/High Winter	Tariff Rate T 40:		
	Monthly Customer Charge	\$18.70	\$18.70
	First 75 therms	\$0.3077	\$0.3380
	All usage over 75 therms	\$0.2007	\$0.2310
	LDAC	\$0.0303	
C&I Low Annual/Low Winter	Tariff Rate T 50:		
	Monthly Customer Charge	\$18.70	\$18.70
	First 75 therms	\$0.3018	\$0.3321
	All usage over 75 therms	\$0.1969	\$0.2272
	LDAC	\$0.0303	
C&I Medium Annual/High Winter	Tariff Rate T 41:		
_	Monthly Customer Charge	\$60.30	\$60.30
	All usage (Winter)	\$0.1942	\$0.2245
	LDAC	\$0.0303	
C&I Medium Annual/Low Winter	Tariff Rate T 51:		
	Monthly Customer Charge	\$60.30	\$60.30
	First 1300 therms	\$0.1862	\$0.2165
	All usage over 1300 therms	\$0.1467	\$0.1770
	LDAC	\$0.0303	
C&I High Annual/High Winter	Tariff Rate T 42:		
	Monthly Customer Charge	\$254.00	\$254.00
	All usage (Winter)	\$0.1725	\$0.2028
	LDAC	\$0.0303	
C&I High Annual/Low Winter	Tariff Rate T 52:		
	Monthly Customer Charge	\$254.00	\$254.00
	All usage (Winter)	\$0.1262	\$0.1565
	LDAC	\$0.0303	
C&I Interruptible Transportation	Tariff Rate IT:		
	Monthly Customer Charge	\$170.21	\$170.21
	First 20,000 therms	\$0.1299	\$0.1299
	All usage over 20,000 therms	\$0.1108	\$0.1108

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Issued by:( Title:

President

### Commodity Costs Allocated to New Hampshire

Commodity Costs Anocated	<u>LU</u>	vew manip	<u> 51</u>	<u>iire</u>										ttachment A
		<u>Νον</u> (Actual)		<u>Dec</u> (Actual)	<u>Jan</u> )			<u>Feb</u>		<u>Mar</u>	<u>Apr</u>		Total Winter	
1 DEM	\$	220,393	\$	223,645	\$	222,659	\$	152,994	\$	173,051	\$	164,351	\$	1,157,093
2 MCN/PNGTS			\$	, <u>-</u>	\$	3,054,580	\$	2,834,992	\$	2,377,187	\$		\$	8,266,759
3 Distrigas	\$	497,025	\$	482,722	\$		\$	-	\$		\$	-	\$	979,747
4 Spot PNGTS	\$	-	\$	-	\$	-	\$	-	\$	-	\$	48,121	\$	48,121
5 Nexen Marketing USA Inc.	\$	211,250	\$	176,974	\$	-	\$	-	\$	_	\$	-	\$	388,224
6 NEGM	\$	-	\$	-	\$	54,185	\$	38,244	\$	-	\$	240,030	\$	332,459
7 NEGM	\$	503,314	\$	421,346	\$	210,258	\$	148,396	\$	-	\$	159,027	\$	1,442,341
8 Husky			\$	-	\$	213,835	\$	150,693	\$	170,088	\$	113,055	\$	647,672
9 Supply Via Iroquois AGT	\$	-	\$	-	\$	32,692	\$	-	\$	-	\$	285,683	\$	318,375
10 Supply Via Iroquois TGP 10&11	\$	-	\$	-	\$	245,070	\$	169,576	\$	•	\$	422,134	\$	836,780
11 FedEx Trade	\$	314	\$	315	\$	-	\$	-	\$	-	\$	-	\$	629
12 Emera		23844.62	\$	-	\$	-	\$	-	\$	-	\$	-	\$	23,845
13 Storage Withdrawals	\$	1,644,968	\$	2,230,645	\$	-	\$	-	\$	-	\$	-	\$	3,875,613
14 Supplier 1 TGP Z0-Z6 (14.15,16)			\$	-	\$	677,005	\$	468,044	\$	529,130	\$	-	\$	1,674,178
15 Interruptible Costs	\$	(37,037)		(9,245)	\$	-	\$	-	\$	-	\$	-	\$	(46,283)
16 Storage Commodity	\$	10,805	\$	14,458	\$	-	\$	-	\$	-	\$	-	\$	25,263
17 Spot TGP Z0-Z6	\$	-	\$		\$	-	\$	-	\$	-	\$	762,544	\$	762,544
18 Constellation Power Source	\$	-	\$	294,887	\$	-	\$	-	\$	-	\$	-	\$	294,887
19 Spot to Storage TGP	\$	-	\$	-	\$		\$		\$		\$	-	\$	
20 TGP FT Z1-Z6 Supplies (20,21,22			\$		\$	1,549,755	\$	1,075,109	\$	987,244	\$	-	\$	3,612,108
21 Sequent Energy Mgt.	\$	866,504	\$	2,457,783	\$	-	\$	-	\$	-	\$	-	\$	3,324,286
22 Company Managed	\$	(24,662)	\$	(2,566)	\$	-	\$	•	\$ \$	-	\$	-	\$	(27,228)
23 Transportation Commodity	\$	5,054	\$	(1,143,835)	\$	-	<b>Þ</b>	-	\$	-	\$	1 210 409	\$	(1,138,781)
24 Spot TGP Z1-Z6	\$	(220 446)	\$	2 222	\$	-	ъ Ф	-	\$	-	\$ \$	1,210,408	\$ \$	1,210,408
25 OBA	\$	(228,416)		3,223	\$	-	D.	-	φ \$	-	\$	-	\$	(225,193) (3,293)
26 Company Use	\$	(1,077)		(2,216)	\$ \$	•	a)	•	Ф \$	-	Ф \$	43,447	э \$	43,447
27 TGP IT Z1-Z6 Supplies (27,31)	\$ \$	-	\$ \$	0	Ф \$	1,295	φ \$	657	\$	-	\$	548	\$	2,500
28 Tet Co LH Spot	Ф	•	\$	458.104	\$	1,293	\$	057	\$	-	\$	340	\$	458,104
29 Sempra 30 CNG/GSSTE FT	\$		\$	456,104	Ф \$	16,268	\$	-	\$	-	\$	108,456	\$	124,724
31 Inventory Finance Charge	\$	66,632	\$	65,345	\$	10,200	\$		\$	_	\$	100,400	\$	131,977
32 Hedging Gain/Loss	\$	(420,258)	\$	(289,521)	•	_	\$		\$		\$		\$	(709,779)
33 TGP FS STG WD	\$	(420,230)	\$	(203,321)	\$	400,608	\$	246.628	\$	185,157	\$	_	\$	832,392
34 TGP FS WD IT	\$	_	\$		\$	96,334	\$	240,020	\$	100,107	\$	_	\$	96,334
35 Tetco Withdrawl	\$	_	\$	-	\$	6,750	\$	6,476	\$	6,482	\$	127	\$	19,836
36 LNG Boiloff	\$	3,189	\$	2,743	\$	6,429	\$	5,988	\$	6,422	\$	6,088	\$	30,859
37 LNG Vapor	\$	(280)	\$	(214)		55,514	\$	20,207	\$	-,	\$	-,	\$	75,227
38 Domac Vapor	•	(===)	\$	(= : :)	\$	511,028	\$	455,947	\$	529,464	\$	247,739	\$	1,744,179
39 Transportation Charge	\$	88,325	\$	(93,017)	\$	· -	\$	· -	\$		\$	· -	\$	(4,692)
40 Propane	\$	220	\$	396	\$	25,224	\$	-	\$	_	\$	-	\$	25,841
41 Duke	\$	-	\$	-	\$	119,003	\$	-	\$	-	\$	-	\$	119,003
42 Non-Traditional Sales	\$	(56,138)				*							\$	(56,138)
43 Prior Period		• • •	\$	64,250									\$	64,250
	\$	3,373,970	\$	5,356,224	\$	7,498,492	\$	5,773,949	\$	4,964,225	\$	3,811,757	\$	30,778,617

					_					••			_	At	tachment B Total
			Nov (actual)		<u>Dec</u> (actual)		<u>Jan</u> (actual)		Feb (actual)	<u>M</u>	<u>ar</u>		<u>Apr</u>		Winter
ipeline Reservation															
	Tennessee	\$	133,408		133,408		133,506		133,506		33,506		133,506		800,841
	Algonquin	\$		\$		\$		\$	15,533			\$	15,533		93,098
	Iroquois	\$		\$		\$		\$	20,639			\$	20,639		124,279
	Texas Eastern	\$		\$		\$	3,203		3,182		3,182		3,182		19,169
	PNGTS (DEM)	\$		\$		\$	788,295	\$	788,295	\$ 7	88,295	\$	788,295	\$	4,729,772
	National	\$	-	\$		\$		\$	- :		•	\$		\$	-
	Transco	\$	392	\$	392	\$	405	\$	366		366		366	\$	2,287
	Granite	\$	59,917	\$	59,972	\$	59,778	\$	59,778	\$	59,778	\$	59,778	\$	359,001
	Texas Gas	\$	-	\$	- :	\$	-	\$	- :	5	-	\$		\$	
	Prior Period	\$	-	\$	1,198,579	\$	123	\$	1,581	5	1,581	\$	1,581	\$	1,203,447
	TransCanada	\$	-	\$		\$	-	\$	- 1	\$	-	\$		\$	-
	Company Managed	\$	(3,458)	\$	(2,799)	\$	(2,107)	\$	(2,399)					\$	(10,763)
duct Demand	, , , , ,		(-,,		()		<b>(</b>		(/					\$	(,,
	DEM		675		500		400		400		400			-	
	DEM	\$	575		590		480		480		480			\$	3,086
	BP Amoço			\$		\$		\$		\$	-	\$		\$	-
	Encana			\$		\$		\$		\$	-	\$		\$	-
	Husky			\$		\$		\$		5	-	\$		\$	-
	Domac	\$		\$		\$		\$			69,715			\$	914,344
	Duke	\$	77,420	\$		\$		\$		\$	77,425	\$		\$	387,105
	Prior Period Adjustment			\$	(73,055)	\$	112,133	\$	(12,903)					\$	26,175
rage Pipeline Transpo	ortation and Demand Reservation														
•															
	Tenn FT-A (SSNE)	\$	4,477		4,477		4,477		4,477		4,477		4,477		26,860
	GST-FT			\$		\$	-	\$	- :	\$	-	\$	-	\$	-
	FS-MA Capacity			\$	- :	\$	-	\$	- 1	5	-	\$	-	\$	-
	FS-MA Deliverability			\$	-	\$	-	\$	- :	5	-	\$	-	\$	-
	SS-1 Space			\$		\$	-	\$	-	\$	-	\$	-	\$	-
	SS-1 Reservation			\$	- :	\$	-	\$	- :	5	-	\$	-	\$	-
	FSS-1 Space			\$	-	\$	-	s	- :	\$	_	\$		\$	_
	FSS-1 Reservation			Š	-	\$	_	\$	- 1	\$		\$		\$	
	TETCO	\$	110	\$		\$		Š		\$	110	Š		Š	634
	Prior Period Adjustment	\$		\$		\$	(1.181)			\$	(950)		(950)		(1,482)
	Company Managed	\$	(12,376)		(316,302)		(326,762)		(193,558)		(93,558)		(193,558)		(1,462)
	GST-FT	3	(12,370)			\$							(193,556)		
	PNGTS			\$		\$		\$		\$	51	Φ	31		103
			405 227	\$				\$		\$			404.070	\$	0.040.705
	TranCanada	\$	465,327	\$		\$	474,589		472,477		81,376			\$	2,249,735
	MCN	_		\$		\$		\$		5	-	\$		\$	-
	GST-FT	\$	-	\$		\$		\$		\$	-			\$	-
	GST-FT			\$	•	\$	-	\$	-	\$	-	\$		\$	-
														\$	-
														\$	
al Fixed Demand		\$	1,705,954	\$	2,547,033	\$	1,532,659	\$	1,540,113	\$ 1,2	262,007	\$	1,103,811	\$	9,691,576
acity Release		\$	(33,299)		(81,756)		(54,582)		(54,127)	\$	(13,052)	\$	(13,052)		
nsp. Charges -Traditional Sales Margin		\$ \$	(13)	\$	(6)	\$	(7)	\$	(54,127) (14)	\$	(13,052)	\$		\$	(249,867) (41)
nsp. Charges -Traditional Sales Margin rruptible Profits		\$ \$ \$	(13) (8,497)	\$ \$	(3,096)	\$ \$	(7)	\$	(14)	5	(13,052)	\$		\$ \$ \$	(41) (11,593)
sp. Charges -Traditional Sales Margin ruptible Profits acity Exchange		\$ \$ \$	(13) (8,497) 3,522	\$ \$ \$	(3,096) (177)	\$ \$ \$	(7) - 4,970	\$	(14) 4,408		,		,	\$ \$ \$ \$	(41) (11,593) 12,723
sp. Charges Traditional Sales Margin ruptible Profits acity Exchange luction and Storage		\$ \$ \$	(13) (8,497) 3,522 88,659	\$ \$ \$	(3,096) (177) 129,453	\$ \$ \$ \$	4,970 151,335	\$ \$ \$	(14) 4,408 130,997	\$	12,801	\$	73,429	\$ \$ \$ \$	(41) (11,593) 12,723 686,674
sp. Charges Traditional Sales Margin ruptible Profits acity Exchange uction and Storage		\$ \$ \$	(13) (8,497) 3,522	\$ \$ \$	(3,096) (177) 129,453	\$ \$ \$	4,970 151,335	\$	(14) 4,408	\$	12,801		73,429	\$ \$ \$ \$	(41) (11,593) 12,723
sp. Charges Traditional Sales Margin ruptible Profits acity Exchange uction and Storage ellaneous Overhead		\$ \$ \$ \$	(13) (8,497) 3,522 88,659	\$ \$ \$ \$ \$	(3,096) (177) 129,453	\$ \$ \$ \$	4,970 151,335	\$ \$ \$ \$	(14) 4,408 130,997	\$ 1	12,801	\$ \$	73,429	\$ \$ \$ \$ \$	(41) (11,593) 12,723 686,674
isp. Charges Traditional Sales Margin Tuptible Profits acity Exchange luction and Storage ellaneous Overhead		\$ \$ \$ \$	(8,497) 3,522 88,659 12378	\$ \$ \$	(3,096) (177) 129,453 18,074	\$ \$ \$ \$ \$	4,970 151,335 21,129 323,304.62	\$ \$ \$ \$	4,408 130,997 18,289	\$ \$ 5,974	12,801 15,749	\$ \$	73,429 10,252	\$ \$ \$ \$ \$	(41) (11,593) 12,723 686,674 95,871
nsp. Charges	1,792,18	\$ S S S S	(13) (8,497) 3,522 88,659 12378 5,131,740,72 1575928,031	\$ \$ \$ \$	(3,096) (177) 129,453 18,074 7,955,027,27	\$ \$ \$ \$ \$ \$	4,970 151,335 21,129 323,304.62	\$ \$ \$ \$ \$ \$	4,408 130,997 18,289	\$ 5,974 \$ 6,6	12,801 15,749 ,254.29	\$ \$	73,429 10,252 1,134,483.35	\$ \$ \$ \$ \$ \$ \$	(41) (11,593) 12,723 686,674 95,871 39,147,297
nsp. Charges -Traditional Sales Margin rruptible Profits acity Exchange fuction and Storage cellaneous Overhead al Firm Gas Costs	1,792,18	\$ \$ \$ \$ \$ \$	(13) (8,497) 3,522 88,659 12378 5,131,740,72 1575928,031 3,555,813	\$ \$ \$ \$	(6) (3,096) (177) 129,453 18,074 7,955,027,27 6,369,399 1,585,628	\$ \$ \$ \$ \$ \$ \$ \$	4,970 151,335 21,129 323,304.62 8,968,838 (645,533)	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$	4,408 130,997 18,289 7,628,486.54 11,624,286 (3,995,800)	\$ 5,974 \$ 6,6	112,801 15,749 ,254.29	\$ \$	73,429 10,252 3,134,483,35 4,292,875	\$ \$ \$ \$ \$ \$ \$	(41), 593 12,723 686,674 95,871 39,147,297 39,435,810
nsp. Charges -Traditional Sales Margin Tuptible Profits acity Exchange duction and Storage bellaneous Overhead at Firm Gas Costs	1,792,18	\$ S S S S	(13) (8,497) 3,522 88,659 12378 5,131,740,72 1575928,031 3,555,813	\$ \$ \$ \$	(6) (3,096) (177) 129,453 18,074 7,955,027,27 6,369,399	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	4,970 151,335 21,129 323,304.62 8,968,838 (645,533) 6,687,390	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$	4,408 130,997 18,289 7,628,486.54 11,624,286	\$ 5,974 \$ 6,6	112,801 15,749 ,254.29	\$ \$	73,429 10,252 3,134,483,35 4,292,875	\$ \$ \$ \$ \$ \$ \$	(41), 593 12,723 686,674 95,871 39,147,297 39,435,810

<b>Monthly Custom</b>	er Count	by Rate Cla	ass and Sta	itus (GR=G	randfathe	red, NG=No	n-Grandfa	thered)						
Rate Class	Status	Mar-05	Apr-05	May-05	Jun-05	Jul-05	Aug-05	Sep-05	Oct-05	Nov-05	Dec-05	Jan-06	Feb-06	
T41	GR	1	1	1	1	1	1	1	1	3	3	3	3	
T42	GR	2	2	2	2	2	1	2	2	1	1	1	1	
T52	GR	10	10	10	10	10	10	10	10	10	10	10	10	
Special Contract	GR	4	4	4	4	4	4	4	4	4	4	2	3	
Total	GR	17	17	17	17	17	16	17	17	18	18	16	17	
T40	NG	69	70	75	84	88	81	80	93	100	102	109	109	
T41	NG	81	86	_88	87	88	77	83	90	94	95	96	98	
T42	NG	5	6	6	6	6	6	6	7	7	7	7	8	
T50	NG	19	19	21	21	21	20	23	21	19	19	18	19	
T51	NG	30	30	28	28	29	29	30	28	28	28	28	28	
T52	NG	1	1	1	1	1	1	1	1	1	1	2	1	
Special Contract	NG													
Total	NG	205	212	219	227	233	214	_ 223	240	249	252	260	263	
Total Combined		222	229	236	244	250	230	240	257	267	270	276	280	

Monthly Custom	Monthly Customer Billed Therm Usage by Rate Class and Status (GR=Grandfathered, NG=Non-Grandfathered)													
Rate Class	Status	Mar-05	Apr-05	May-05	Jun-05	Jul-05	Aug-05	Sep-05	Oct-05	Nov-05	Dec-05	Jan-06	Feb-06	Annual
T41	GR	6,539	4,022	1,692	970	661	608	566	1,338	7,177	19,681	17,584	17,313	78,151
T42	GR	35,943	14,729	13,107	7,090	3,661	4,227	5,156	12,572	18,245	26,171	27,290	28,320	196,511
T52	GR	569,162	496,038	487,052	417,621	388,929	391,399	391,638	463,718	489,624	554,883	545,362	500,662	5,696,088
Special Contract	GR	1,248,171	1,148,496	1,127,218	1,064,431	1,010,376	1,055,841	1,103,975	1,181,724	1,131,060	1,131,848	667,578	703,586	12,574,304
Total	GR	1,859,815	1,663,285	1,629,069	1,490,112	1,403,627	1,452,075	1,501,335	1,659,352	1,646,106	1,732,583	1,257,814	1,249,881	18,545,054
	ļ													
T40	NG	52,970	34,460	25,241	17,012	11,632	8,227	8,913	12,793	31,756	62,043	85,225	73,975	424,247
T41	NG	317,491	227,524	152,742	101,154	55,784	43,045	50,967	72,605	177,412	288,876	361,324	321,569	2,170,493
T42	NG _	108,133	66,490	48,586	19,570	14,507	13,641	17,116	59,625	94,715	154,871	133,793	173,100	904,147
T50	NG	12,172	8,566	6,317	5,180	5,584	5,091	5,267	5,072	11,177	15,631	21,979	24,242	126,278
T51	NG	89,034	54,021	50,490	43,321	42,612	37,033	41,530	40,818	52,619	64,838	69,665	63,297	649,278
T52	NG	13,629	10,688	10,154	7,303	6,962	7,346	6,838	7,082	7,516	11,624	26,088	14,853	130,083
Special Contract	NG													0
Total	NG	593,429	401,749	293,530	193,540	137,081	114,383	130,631	197,995	375,195	597,883	698,074	671,036	4,404,526
Total Cambinad	<u> </u>	2.452.244	0.005.004	4 000 500	1.000.050	4.540.700	4.500.450	4 004 000	4.057.047	0.004.004				
Total Combined	1	2,453,244	2,065,034	1,922,599	1,683,652	1,540,708	1,566,458	1,631,966	1,857,347	2,021,301	2,330,466	1,955,888	1,920,917	22,949,580

Northern Utilities Inc.
Price Risk Management
Profit and Loss Statement
Feb-06

Date Trace

Account #966 - 44168

Final

ACB \$2,217,101.61 TE \$977,791.61 LV \$977,791.81

> Apr-06 May-08 Jun-08 Jul-06 Aug-06 Sep-06 Oct-06 Nov-06 Dec-06 Jan-07 Feb-07 Mar-07 Apr-07

6.9090 7.0750 7.2350 7.3480 7.4300 7.5350 8.6700 9.7250 10.4300 10.4350

10.2400

Hedge Trade Entry Exit Ticket ACTIVITY-Reach profit and loss total for all trades closed with this month's activity Profit and Loss Profit and Loss Profit and Loss Bot Mari6 Futures
Bot Decis Futures
Bot Octs Futures
Bot Octs Futures
Bot Octs Futures
Bot Octs Futures \$4,920.00 (\$6,580.00) (\$1,480.00) \$1,720.00 (\$780.00) (\$3,680.00) (\$10,530.00) (\$12,580.00) (\$12,580.00) \$7.112 \$7.112 \$7.112 \$7.112 \$7.112 \$7.112 \$6.620 \$7.770 \$7.260 \$6.940 \$7.190 \$7.480 \$8.165 \$2,460.00 (\$2,120.00) \$460.00 (\$3,80.00) (\$3,80.00) (\$4,80.00) (\$6,200.00) (\$2,00.00) (\$2,00.00) (\$2,00.00) (\$0.00 04-01 04-01 04-01 05-01 05-01 05-01 05-01 05-01 05-01 05-01 06-01 06-01 06-01 06-01 05-02 05-03 04-08-17 04-10-41 04-11-36 04-12-20 05-01-24 05-02-19 05-03-11 05-06-22 05-07-18 05-08-11 06-02-6 06-02-6 06-02-7 10/29/04 11/24/04 11/27/05 02/24/05 02/24/05 03/29/05 04/27/05 06/28/05 06/28/05 02/24/06 (\$3,290,00) (\$740,00) \$860,00 (\$1,840,00) (\$5,285,00) (\$5,285,00) (\$6,290,00) (\$7,190,00) (\$8,540,00) (\$23,040,00) \$0,00 \$0,00 \$7,112 \$7,112 \$7,112 \$7,112 \$7,112 \$7,112 \$7,112 \$0,000 \$0,000 \$8.370 \$7.780 \$8.550 \$8.820 \$11.720 \$7.610 \$8.120 \$9.160 Bot Det6 Futures
Bot Nov6 Futures
Bot Oec6 Futures
Bot Jan7 Futures
Bot Mar7 Futures
Bot Mar7 Futures
Bot Mar7 Futures
Sold Mar6 Futures \$0.000 06-02-7 06-02-7 06-02-7 06-02-7 06-02-7 06-02-15 06-02-15 06-02-15 06-02-15 \$10.140 \$10.750 \$10.800 \$10.600 \$8.780 \$7.000 \$7.050 \$7.050 \$7.150 \$0.000 \$0.000 \$0.00 \$0.00 \$0.00 \$0.00 \$0.00 \$1,240.00) 1,240.00) 1,140.00 \$360.00 \$0.000 \$0.00 \$0.00 \$0.00 \$1.660.00) (\$620.00) (\$930.00) \$570.00 \$190.00 \$0.000 \$0.000 \$7.112 \$7.112 \$7.112 \$7.112 \$7.112 \$0.000 \$0.000 \$0.000 \$0.00 Net P&L (\$118,150.00) (\$59,075.00) (\$59,075.00) TRANSACTION COSTS New activity Transaction Cost-Futures Transaction Cost-Enter Options Transaction Cost-Exit Options \$13.37 \$23.37 \$3.37 \$11.37 (\$334.25) \$0.00 \$0.00 (\$167.13) \$0.00 \$0.00 \$0.00 Transaction Cost-Assnd/Exer \$0.00 Total New Trensection Costs (\$334.25) (\$167.13) (\$167.13) MARGIN CASH BALANCE Subtota 02/01/06 Beginning Balance-carried forward from last month \$709,602.45 \$354,801.23 \$354,801.23 \$2,583.61 \$1,291.81 \$1,291.81 6-Feb 10-Feb \$1,623,400.00 \$811,700.00 Option Premiums of new activity and closed open option positions \$0.00 \$0.00 Monthly Option Premium \$0.00 \$0.00 \$0.00 Monthly Net P&L Monthly Transaction Costs (\$118,150.00) (\$334.25) 02/28/06 02/28/06 (\$59,075.00) (\$167.13) (\$59,075.00) (\$167.13) 02/28/06 Total Monthly Cash Adjustment \$1,507,499.36 \$753,749.68 \$753,749.68 02/28/06 Ending Balanca ACB \$2,217,101,81 \$1,108,550.91 \$1,108,550.91 OPEN FUTURES POSITIONS-Total Trade Equity 2/28/200 OTY Bot April Futures
Bot May Futures
Bot Octif Futures 04-09-07 04-10-41 04-11-36 04-12-20 05-01-24 05-02-19 05-03-11 05-04-23 05-05-11 \$6.714 \$6.714 \$6.714 \$6.714 \$6.714 \$6.714 \$6.714 \$6.714 \$6.714 \$6.714 \$6.714 \$6.909 \$6.909 \$6.909 \$6.909 \$6.909 \$6.909 \$59.040.00 \$29,520,00 \$29.520.00 04-01 04-01 04-01 04-01 04-01 04-01 04-01 05-01 \$5.730 \$5.880 \$6.810 \$6.350 \$6.020 \$6.220 \$6.480 \$6.990 \$7.260 \$6.850 \$59,040.00 \$18,880.00 \$2,080.00 \$7,280.00 \$13,880.00 \$9,680.00 \$4,680.00 (\$5,520.00) (\$10,920.00) (\$2,720.00) \$8,340.00 \$8,340.00 \$8,340.00 \$1,040.00 \$3,640.00 \$6,940.00 \$4,940.00 \$2,340.00 (\$2,760.00) (\$5,460.00) (\$1,360.00) \$1,040,00 \$3,840,00 \$5,940,00 \$2,340,00 \$2,340,00 \$3,760,00 \$1,360,00 \$11,060,00 \$227,860,00 \$227,860,00 \$327,860, (\$2,720.00) (\$18,320.00) (\$20,320.00) (\$55,720.00) \$640.00 (\$2,110.00) \$1,740.00 (\$5,910.00) (\$13,820.00) (\$49,820.00) \$6.850 \$7.630 \$7.730 \$9.500 \$6.845 \$7.120 \$6.735 \$7.500 \$7.600 \$9.400 05-06-22 05-07-18 05-08-11 05-03-12 05-04-24 05-05-12 05-06-23 05-07-19 05-06-12 05-09-40 05-11-44 06-12-18 06-02-6 05-03-12 05-04-24 05-05-12 05-04-24 05-05-12 05-06-23 05-06-23 (\$10,160,00) (\$27,800,00) \$320,00 (\$1,055,00) \$870,00 (\$2,955,00) (\$24,910,00) (\$24,910,00) (\$34,610,00) (\$29,910,00) (\$10,005,00) (\$7,010,00) (\$7,010,00) (\$7,010,00) (\$1,050,00) (\$1,050,00) (\$1,050,00) \$10.310 \$10.500 \$10.090 (\$66,020.00) (\$33,910.00) (\$59,820.00) (\$59,820.00) (\$14,020.00) \$12,100.00 \$5,400.00 (\$4,500.00) (\$4,500.00) (\$4,500.00) (\$5, \$6.909 \$6.909 \$6.909 \$6.909 \$6.909 \$7.535 \$7.535 \$7.535 \$7.535 \$7.535 \$7.535 \$7.535 \$7.535 \$7.535 \$7.535 \$7.535 \$7.535 \$7.535 \$7.535 \$7.535 \$7.535 \$7.535 \$7.535 (\$31,795.0) (\$31,810.00) (\$31,810.00) (\$10,306.00) (\$7,10.00) \$4,950.00 \$2,950.00 \$3,200.00 (\$7,150.00) (\$22,950.00) (\$22,950.00) (\$22,950.00) (\$22,950.00) (\$22,950.00) (\$26,950.00) (\$26,950.00) (\$26,950.00) (\$30,450.00) (\$30,450.00) (\$30,450.00) (\$10,250.00) (\$10,250.00) (\$10,250.00) (\$10,250.00) (\$10,250.00) (\$10,250.00) (\$26,950.00) (\$10,250.00) (\$10,250.00) (\$26,950.00) (\$10,250.00) (\$26,950.00) (\$26,950.00) (\$30,950.00) (\$30,950.00) (\$10,250.00) (\$10,250.00) (\$26,950.00) (\$26,950.00) (\$30,950.00) (\$30,950.00) (\$40,950.00) ( \$9.900 \$8.970 \$7.610 \$6.930 \$7.240 \$6.895 \$7.650 \$7.760 \$9.600 \$10.439 \$10.580 \$10.245 (\$2,250.00) (\$20,850.00) (\$20,850.00) (\$30,450.00) (\$25,850.00) (\$11,850.00) (\$11,850.00) (\$11,750.00) (\$1,1750.00) (\$8,800.00) (\$8,800.00) (\$1,500.00 05-08-12 05-09-40 05-10-31 05-11-44 05-12-18 06-01-11 06-02-6 05-09-41 05-10-32 05-11-45 06-01-12 06-02-7 05-09-41 05-10-42 05-11-45 05-11-45 05-12-19 \$9.380 \$8.120 \$10.880 \$11.020 \$10.720 \$10.630 \$10.300 \$9.160 \$11.300 \$11.480 \$11.205 \$11.120 Bot Oct6 Futures
Bot Nov6 Futures
Bot Dec6 Futures \$8.670 \$8.670 \$8.670 \$8.670 \$8.670 \$8.670 \$9.725 \$9.725 \$9.725 \$9.725 (\$16,300.00) (\$4,900.00) (\$31,500.00) (\$34,700.00) (\$29,600.00) (\$27,900.00) (\$17,350.00) (\$17,350.00) (\$14,800.00) (\$13,950.00)

02/24/06 09/28/05	Bot Mar7 Futures Bot Apr7 Futures	96-01 05-01	05-02-7	1 3	\$10,600 \$9,330	\$10.240 \$8.510	(\$3,800.00) (\$24,600.00)		(\$1,800.00) (\$12.300.00)	(\$1,800.00) (\$12,300.00)
		05-01	05-09-41				(\$24,600.00)		(\$12,300.00)	(\$12,300 00)
10/27/05 11/28/05	Bot Apr7 Futures Bot Apr7 Futures	05-01 05-01	05-10-32 05-11-45	3 2	\$9.150 \$8,995	\$6.510 \$8.510	(\$19,200.00) (\$9,700.00)		(\$9,600.00) (\$4,850.00)	(\$9,500.00) (\$4,850.00)
12/28/05	Bot Apr7 Futures	05-01	05-11-43	2	\$9,310	\$8.510	(\$16,000,00)		(\$8,000.00)	(\$8,000.00)
01/27/06	Bot Apr7 Futures	06-01	06-01-12	3	\$9.700	\$8.510	(\$35,700.00)		(\$17,850.00)	(\$17,850.00)
02/24/06	Bot Apr7 Futures	06-01	95-02-7	3	\$8.780	\$6.510	(\$8,100.00)		(\$4,050.00)	(\$4,050 00)
							\$0.00		\$0.00	\$7.00
							\$0.00		\$0.00	\$0.00
							\$0.00 \$0.00		\$0.00 \$0.00	\$0.00 \$8.00
02/28/06	Net Futures Open Trade Equity			127				(\$1,239,310.00)	(\$819,655.00)	(\$619.856.00)
02/28/06	Net Futures Open Trade Equity Total Trade Equity			127			TE	(\$1,239,310.00) \$977,791.81	(\$819,655.00) \$488,895.91	(\$619.855.00) \$458,895.81
02/28/06	, , , ,		- <u></u>	127			7E			
02/28/06	Total Trade Equity	Hedge	Trade	<u> </u>	Entry	2/28/2006			\$488,695.91	\$458,895.81
02/28/06	Total Trade Equity	Hedge No.	Trade Ticket	127 QTY	Entry Price	2/28/2006 Price	TE Profit and Loss		\$488,695.91	\$458,895.81
02/28/06	Total Trade Equity			<u> </u>					\$488,695.91	\$458,895.81
02/28/06 OPEN OPTION:	Total Trade Equity  S POSITIONS Net Liquidating Value  Current Option Premium reversal			<u> </u>			Profit and Loss	\$977,791.81	\$488,895.91 ME	\$458,895.81 NH
02/28/06 OPEN OPTION:	Total Trade Equity  S POSITIONS Net Liquidating Value			<u> </u>			Profit and Loas	\$977,791.81	\$488,895.91 ME	\$458,895.81 NH
02/28/06 OPEN OPTION:	Total Trade Equity  S POSITIONS Net Liquidating Value  Current Option Premium reversal			<u> </u>			Profit and Loss	\$977,791.81	\$488,895.91 ME	\$458,895.81 NH
02/28/06 OPEN OPTION:	Total Trade Equity  S POSITIONS Net Liquidating Value  Current Option Premium reversal			<u> </u>			Profit and Loas	\$977,791.81	\$488,895.91 ME	\$458,895.81 NH
02/28/06 <u>OPEN OPTION</u> 02/28/06	Total Trade Equity  S POSITIONS. Net Liquidating Value  Current Option Premium reversal  No Open Options			gTY			Profit and Loas	\$977,791.81 \$0.00	\$488,896.91 ME \$0.00	\$458,895.81 NH \$0.00
02/28/06 <u>OPEN OPTION</u> 02/28/06	Total Trade Equity  S POSITIONS-Net Liquidating Value  Current Option Premium reversal  No Open Options  Net Options Liquidating Value			QTY 0	Price		* Profit and Loss \$0.00 \$0.00	\$977,791.81 \$0.00	\$488,896.91 ME \$0.00	\$458,895.81 NH \$0.00
02/28/06 <u>OPEN OPTION</u> 02/28/06	Total Trade Equity  S POSITIONS-Net Liquidating Value  Current Option Premium reversal  No Open Options  Net Options Liquidating Value			QTY 0	Price S0 000		* Profit and Loss \$0.00 \$0.00	\$977,791.81 \$0.00	\$488,896.91 ME \$0.00	\$458,895.81 NH \$0.00
02/28/06 <u>OPEN OPTION</u> 02/28/06	Total Trade Equity  S POSITIONS-Net Liquidating Value  Current Option Premium reversal  No Open Options  Net Options Liquidating Value			QTY 0	Price		* Profit and Loss \$0.00 \$0.00	\$977,791.81 \$0.00	\$488,896.91 ME \$0.00	\$458,895.81 NH \$0.00
02/28/06 <u>OPEN OPTION</u> 02/28/06	Total Trade Equity  S POSITIONS-Net Liquidating Value  Current Option Premium reversal  No Open Options  Net Options Liquidating Value			QTY 0	Price S0 000		* Profit and Loss \$0.00 \$0.00	\$977,791.81 \$0.00	\$488,896.91 ME \$0.00	\$458,895.81 NH \$0.00
02/28/06 OPEN OPTION: 02/28/06 02/28/06	Total Trade Equity  S POSITIONS Net Liquidating Value  Current Option Premium reversal  No Open Options  Net Options Liquidating Value  Previous Option Premium			QTY 0	Price S0 000		* Profit and Loss \$0.00 \$0.00	\$977,791.81	\$488,896.91 ME \$0.00	\$458,595.81 NH 50.00

# NORTHERN UTILITIES DETERMINATION OF INVENTORY FINANCING FROM MONEY POOL Dec-05

	Total Inventory	Average bal beg + end / 2	Financed by Baynor	Ave Financed by BayNor	Internally Financed	Money Pool Interest Rate	Interest to Defer	<b>0.5717</b> NH	0.4283 ME
October	16,425,681.07		9,715,008.72						
November	\$14,302,802,17	15,364,241.62	9,715,008.72	9,715,008.72	5,649,232.90	2.37%	11,157.23		
December	\$12,338,921.99	13,320,862.08	•	-	13,320,862.08	2.11%	23,422.52	12,238.27	11,184.25
January	\$9,100,573.65	10,719,747.82	-	-	10,719,747.82	2.12%	18,938.22	9,895.22	9,043.00
February	\$6,299,792.79	7,700,183.22	-	-	7,700,183.22	2.05%	13,154.48	6,873.22	6,281.26
March	\$3,921,889.09	5,110,840.94	•	-	5,110,840.94	1.79%	7,623.67	3,983.37	3,640.30
April	\$6,350,941.81	5,136,415.45	-	-	5,136,415.45	2.07%	8,860.32	4,629.52	4,230.80
May	\$8,777,987.25	7,564,464.53		-	7,564,464.53	2.02%	12,733.52	6,653.26	6,080.26
June July	\$13,604,661.56 \$17,495,767.72	11,191,324.41 15,550,214.64	-		11,191,324.41 15,550,214.64	1.96% 1.76%	18,279.16 22,806.98	9,550.86 11,916.65	8,728.30 10,890.33
August	\$21,478,813.82	19,487,290.77	-	-	19,487,290,77	1.76%	28,581,36	14,933.76	13,647.60
September	\$23,222,130.63	22,350,472.23	_	_	22,350,472,23	1,73%	32,221.93	16,835.96	15,385,97
October	\$24,435,924,51	23.829.027.57	_	-	23.829.027.57	1.81%	35.942.12	18,779.76	17,162,36
November	\$23,293,646.52	23.864.785.52	_	-	23.864.785.52	1.89%	37.587.04	17,962.85	19.624.19
December	\$23,318,893.19	23,306,269,86			23,306,269.86	1.74%	33,794.09	16,150.20	17,643,89
January	\$18,037,622.36	20,678,257.78	-	-	20,678,257.78	1.82%	31,362.02	14,987.91	16,374.11
February	\$15,280,302.06	16,658,962.21	-	-	16,658,962.21	1.84%	25,543.74	12,207.35	13,336.39
March	\$11,866,328.04	13,573,315.05	-	•	13,573,315.05	1.52%	17,192.87	9,206.78	7,986.09
April	\$12,744,549.41	12,305,438.73	-	-	12,305,438.73	1.71%	17,535.25	8,380.10	9,155.15
May	\$16,034,580.24	14,389,564.83	-	-	14,389,564.83	1.76%	21,104.70	10,085.94	11,018.76
June	\$21,118,538.93	18,576,559.58		-	18,576,559.58	1.35%	20,898.63	9,987.46	10,911.17
July	\$19,665,523.24	20,392,031.08	-	-	20,392,031.08	1.87%	31,777.58	15,186.51	16,591.07
August	\$22,999,595.65	21,332,559.45	•	-	21,332,559.45	2.20%	39,109.69	18,690.52	20,419.17
September	\$25,171,291.66	24,085,443.65	•	-	24,085,443.65	2.35%	47,167.33	22,541.27	24,626.06
October	\$27,541,629.53	26,356,460.59	-	•	26,356,460.59	2.60%	57,105.66	27,290.79	29,814.87
November	\$25,134,687.33	26,338,158.43	-	-	26,338,158.43	2.62%	57,504.98	27,481.63	30,023.35
December	\$21,731,390.06	23,433,038.70	-	-	23,433,038.70	2.12%	41,398.37	22,235.06	19,163.31
January	\$17,264,214.19	19,497,802.12	•	•	19,497,802.12	2.38%	38,670.64	18,480.70	20,189.94
February	\$18,823,620.25	18,043,917.22	-	-	18,043,917.22	2.27%	34,133.08	16,312.20	17,820.88
March	\$9,675,977.90	14,249,799.08	•	-	14,249,799.08	2.17%	25,768.39	12,314.71	13,453.68
April	\$9,658,849.71	9,667,413.81	•		9,667,413.81	2.76%	22,235.05	10,626.13	11,608.92
May June	\$13,012.525.73	11,335,687.72	•	-	11,335,687.72	2.65% 3.26%	25,032.98 39,449.61	11,963.26 18,852.97	13,069.72
July	\$16,030,133.16 \$19,739,718.65	14,521,329.44 17,884,925.90	-	•	14,521,329.44 17,884,925.90	2.98%	44,414,23	21,225.56	20,596.64 23,188.67
August	\$23,320,458.06	21,530,088,35	-	•	21,530,088.35	3.71%	66,563.86	31,810.87	34,752.99
September	\$28,279,528.96	25,799,993.51	-	•	25,799,993.51	3.71%	79.764.98	38,119.68	41.645.30
October	\$35,416,379.07	31,847,954.02			31,847,954.02	3.63%	96.340.06	46.040.91	50.299.15
November	\$32,477,066.35	33,946,722,71			33.946.722.71	4.12%	116,550,41	55,699,44	60.850.97
December	\$28,482,916,94	30,479,991.65			30,479,991.65	4.50%	114,299.97	54,623.96	59,676.01
January	\$24,086,979.18	26,284,948.06			26,284,948.06	4.82%	105,577.87	50,455.66	55,122.21
February	\$18,823,620.25	21,455,299.72			21,455,299.71	4.82%	86,178.79	41,184.84	44,993.95
ACCT#		, _	MMBTU	AMOUNT	, ,		, i		·
	PROPANE								
515104	Inventory - Liquid Propane		6,068	\$45,652.24					
515106	Inventory - Liquid Propane LNG		443	\$2,635.45					
<del>515</del> 152	Inventory Liquified Natural Ga NATURAL GAS	<del>3</del> 6	8,664	<b>\$44</b> ,611.07					
515112	Natural Gas Underground - Pe	nn York	0	\$0.00					
515114&115			2,656	\$22,796.42					
515116	Natural Gas Underground - St		128,524.00	954064.61					
515113	Natural Gas Underground - M		2,437,162.00	\$17,753,860.47					
Total Inventor	у			\$18,823,620.25					