

|                         |          |
|-------------------------|----------|
| ORIGINAL                |          |
| N.H.P.U.C. Case No.     | DG05-047 |
| Exhibit No.             | 1        |
| Witness                 | Ferro    |
| DO NOT REMOVE FROM FILE |          |

HAND DELIVERED

April 12, 2005

Ms. Debra A. Howland  
Executive Director and Secretary  
New Hampshire Public Utilities Commission  
21 South Fruit Street, Suite 10  
Concord, New Hampshire 03301-2429

Re: Docket No. DG 05-047  
Northern Utilities, Inc. New Hampshire Division  
Summer Cost of Gas Letter Agreement

Dear Ms. Howland:

On March 15, 2005, Northern Utilities, Inc. ("Northern" or "Company") filed with the Commission its proposed Cost of Gas Adjustment for the summer 2005 period. Among other things, the proposed adjustment reflects an estimate of the demand-related gas supply costs allocated to Northern's New Hampshire division pursuant to the Proportional Responsibility ("PR") formula approved by both the New Hampshire and Maine Commissions in 1995. The PR formula allocates the costs among the Maine and New Hampshire divisions based on each division's share of total firm sales and non-capacity exempt transportation requirements. It has become apparent to the Commission Staff that the demand-related costs allocated to the New Hampshire division have increased steadily in recent years due to the migration of sales service customers in Maine to transportation service. Northern estimates that as a direct result of this phenomenon New Hampshire customers have been allocated an additional \$100,623 in demand-related costs that are reflected in this summer 2005 COG filing.

On February 22, 2005, Northern filed with the Maine Commission proposed Delivery Service Terms and Conditions, effectively replacing its transportation tariff, which if approved would effectively eliminate the above-described cost shifting concern. Thus, Northern, Commission Staff and the Office of the Consumer Advocate ("OCA") (collectively the "Parties") wish to preserve their rights with regard to recovery of the \$100,623 estimated demand costs. Specifically, the Parties to this Letter Agreement recommend that the Commission defer its review in Docket No. DG 05-047 of the demand-related costs allocated to New Hampshire pursuant to the PR formula. In addition, subject to reconciliation, Northern has

Ms. Debra Howland  
April 12, 2005  
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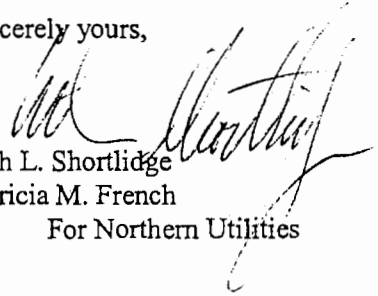
agreed to defer recovery of the estimated \$100,623 pending the outcome of the Maine proceeding. Furthermore, the Parties have agreed to defer the issue of the recovery of demand-related costs shifted to New Hampshire through the end of the summer 2004 period until the Maine proceeding is finalized.

It is the intention of the Parties that this Letter Agreement will provide the Parties the opportunity to work with the Maine Commission Staff and the Staff of the Maine Public Advocates Office to resolve the cost shifting problem. It is the intention of the parties that any such resolution of the problem would be simultaneously submitted for approval to both the New Hampshire and Maine Commissions.


This request for the Commission to defer consideration of the above-identified allocated costs is made without prejudice to the positions that any Party may take in future dockets with regard to the recovery of such costs and shall not be construed to limit the Company's ability to seek recovery of such costs in the future. Further, the Commission Staff and OCA have agreed that they will not seek to disallow recovery of fixed-demand costs allocated to New Hampshire prior to May 1, 2004.

In presenting this proposal to the Commission, the Parties request that the Commission waive the provisions of N.H. Admin. Rule PUC 203.09 to the extent that the Commission determines that this proposal should be considered as a Settlement Agreement.

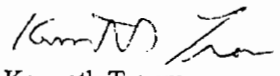
Sincerely yours,



Seth L. Shortlidge  
Patricia M. French  
For Northern Utilities



Edward Damon  
For New Hampshire Public Utilities  
Commission Staff



Kenneth Traum  
For Office of Consumer  
Advocate

Ms. Debra Howland  
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SLS/mla

cc: Patricia M. French, Esq.  
Service List

**Northern Utilities, Inc. - New Hampshire Division  
Allocation of Demand Costs  
Related to Maine "Non-GF" Under NH Rules**

**Based on May 2004 - April 2005 Actual Costs & Forecast Design Requirements**

|                  |   |              |
|------------------|---|--------------|
| 1                | Total ME Design Trans Load                                | 17,794       |
| 2                | ME Pre 2000 Design Trans Load                             | 11,742       |
| 3 = (1) - (2)    | Net ME Trans Load   | <u>6,052</u> |
| 4                | NH GF Trans Load  | 9,310        |
| 5 = (2) + (4)    | Total GF Trans Load<br>(NH GF plus ME Pre 2000)           | 21,052       |
| 6                | Total Northern Design Day                                 | 128,016      |
| 7 = (6) - (5)    | Design Day Less GF Trans<br>(Effective Sales Requirement) | 106,964      |
| 8 = (3) / (7)    | ME Net Trans Load as % of<br>Effective Sales Requirement  | 5.66%        |
| 9                | Total Northern Demand Cost                                | \$27,379,521 |
| 10               | Gross Capacity Release                                    | (\$682,519)  |
| 11 = (10) * (8)  | NET ME Transportation Capacity<br>Release                 | \$38,631     |
| 12 = (10)+(11)   | NET Capacity Release                                      | (\$643,888)  |
| 13= (9) + (12)   | Net Demand Cost   | \$26,735,633 |
| 14= (13) * (8)   | Portion Attributable to NET ME<br>Transportation Load     | \$1,513,237  |
| 15= (14) - (11)  | Demand Costs re Net ME Trans                              | \$1,474,606  |
| 16               | NH Design Day Allocation*                                 | 53.77%       |
| 17 = (15) * (16) | Annual NH Portion of NET ME<br>Dollars                    | \$792,896    |
| 18               | Total Northern New Hampshire<br>Summer Costs              | \$1,777,795  |
| 19= (18) * (8)   | NH Portion of Summer Costs                                | \$100,623    |
| 20 = (17) - (18) | NH Portion of Winter Costs                                | \$692,273    |

\*(Based on 2004 PR allocator)

July 28, 2005

Ms. Debra Howland  
Executive Director and Secretary  
State of New Hampshire  
Public Utilities Commission  
21 S. Fruit St.

Concord, NH 03301

**Re: Northern Utilities, Inc. – New Hampshire Division, 2004-2005 Winter Period Cost of Gas (COG) Adjustment Reconciliation**

Dear Ms. Howland:

Attached are an original and eight copies of Northern Utilities' 2004-2005 winter period COG reconciliation analysis. The objective of this analysis is to identify the causes of the winter period 2004-2005 under-collection.

Form III, Schedules 1 through 5 of the filing, attached, contain the accounting of six months of costs assigned to the winter period collections. The schedules illustrate the Company's under-collection of \$501,688. Schedule 1, page 1, provides the summary of the winter period ending balance. Schedule 2 shows the deferred gas cost activity, allowable costs and revenues for the period May 2004 through May 2005, including \$161,278 in net interest. Schedule 3, page 1, shows the summary of winter period gas cost collections, while Schedule 3, pages 2 through 8 illustrates the gas cost collections for each individual month. Schedule 4, pages 1 through 3, shows the monthly detail of purchase gas costs allocated to the winter period. Schedule 5 presents the purchased and made volumes in Dekatherms ("Dths") by supplier, metered sendout at Northern-NH's gate stations, as well as sales volumes by Residential and Commercial & Industrial customer classification for the annual period of May 2004 through April 2005. The resulting difference between sendout and sales volumes is shown for this twelve-month period

Attachment A presents the reconciliation of the working capital costs allowable based on direct gas costs. The under-collection of \$5,298 will be reflected on Revised Page 39 of Northern's Tariff No. 10 as an addition to the costs used to calculate the COG rate.

Attachment B shows the reconciliation of the bad debt expenses, which are allowed based on gas costs and the working capital allowance. The under-collection of \$12,494 will also be

Ms. Debra Howland  
July 28, 2005  
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reflected on Revised Page 39 of Northern's Tariff No. 10 as an addition to the costs used in calculating the COG rate.

Attachment C is the annual reconciliation of the Wells LNG Exit Fee as well as a true-up of the estimates used for June-October 2004 and an estimate for July-October 2005.

Attachment D presents the interruptible profits by month. A total of \$7,233 of interruptible profits has been recognized for May 2004-April 2005. The \$7,233 has been deducted from the Winter Period Costs.

Attachment E reconciles the Environmental Response Costs as well as a true-up of the estimates used for June-October 2004 and an estimate for July-October 2005.

Attachment F details the sales variance analysis. Of the 81,659 MMBtu less than forecasted sales variance, colder than normal weather resulted in a 181,511 MMBtu increase in sales, leaving a weather normalized sales variance of 263,170 MMBtu. The remaining sales variance is the result of greater than forecasted customer counts more than offset by a decrease in the average usage per customer.

Attachment G summarizes reconciliation of the Rate Case Expense (RCE) component of the Local Distribution Adjustment Clause (LDAC) factor. Northern proposes to roll this over-collection (\$997) into the Environmental Response Cost (RCE) of the LDAC.

Please do not hesitate to contact me if you have any questions regarding these reconciliation schedules.

Sincerely,



Ronald D. Gibbons  
Lead Regulatory Analyst

#### Attachments

cc: Ann Ross, Esq., Office of the Consumer Advocate  
Joseph A. Ferro, Northern Utilities, Inc.  
Patricia M. French, Esq., NCS

NORTHERN UTILITIES, INC. - NEW HAMPSHIRE DIVISION  
 2004-05 WINTER PERIOD RECONCILIATION  
 November 2004 - April 2005

|                                   | AMOUNT          |            |
|-----------------------------------|-----------------|------------|
| Winter Period Beg. Balance        | \$ (317,036)    | SCHEDULE 2 |
| Less: Reported Collections        | \$ (35,238,800) | SCHEDULE 3 |
| Add: Cost of Gas Adjustments      | \$ 35,897,662   | SCHEDULE 2 |
| Add: Interest                     | \$ 161,278      | SCHEDULE 2 |
| Less: Interest Previously Applied | \$ (1,415)      |            |
| Winter Period Ending Balance      | \$ 501,688      |            |

NOI UTILITIES, INC.  
2004-05 WINTER PERIOD RECONCILIATION  
SCHEDULE 2: ADJUSTMENTS TO REPORTED OFF PEAK PERIOD ACCOUNTS  
May 2004 - May 2005

|   | May 2004     | June         | July         | August         | September    | October      | November       | December       | January 2005   | February       | March          | April          | May            | Total           |
|---|--------------|--------------|--------------|----------------|--------------|--------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|-----------------|
| <b>WINTER PERIOD</b>                                    |              |              |              |                |              |              |                |                |                |                |                |                |                |                 |
| Winter Period Account Beginning Balance                 | \$ (317,036) | \$ (62,081)  | \$ 2,708,061 | \$ 4,644,585   | \$ 2,122,144 | \$ 1,584,140 | \$ 1,262,966   | \$ 4,441,036   | \$ 6,052,923   | \$ 6,549,535   | \$ 4,832,441   | \$ 4,066,249   | \$ 2,381,533   | \$ (317,036)    |
| Plus: Cost of Firm Gas (Schedule 4)                     | \$ 254,497   | \$ 2,765,739 | \$ 1,924,291 | \$ (2,533,700) | \$ (544,171) | \$ (326,503) | \$ 4,729,946   | \$ 6,640,227   | \$ 7,520,059   | \$ 5,948,766   | \$ 6,119,698   | \$ 3,368,344   | \$ 30,470      | \$ 35,897,662   |
| Less: Reported Collections (Schedule 3)                 | \$ -         | \$ -         | \$ -         | \$ -           | \$ -         | \$ -         | \$ (1,562,951) | \$ (5,047,979) | \$ (7,049,648) | \$ (7,699,523) | \$ (6,904,391) | \$ (5,067,802) | \$ (1,916,907) | \$ (35,238,800) |
| Less: Interruptible Profits                             | \$ -         | \$ -         | \$ -         | \$ -           | \$ -         | \$ -         | \$ -           | \$ -           | \$ -           | \$ -           | \$ -           | \$ -           | \$ -           | \$ -            |
| Winter Period Ending Balance                            | \$ (62,540)  | \$ 2,703,656 | \$ 4,632,351 | \$ 2,110,885   | \$ 1,577,973 | \$ 1,257,637 | \$ 4,430,361   | \$ 6,033,284   | \$ 6,523,334   | \$ 4,808,778   | \$ 4,047,748   | \$ 2,366,790   | \$ 495,096     | \$ 341,825      |
| Month's Average Balance                                 | \$ 4,00%     | \$ 1,320,789 | \$ 3,670,206 | \$ 3,377,735   | \$ 1,850,059 | \$ 1,420,889 | \$ 2,846,663   | \$ 5,237,160   | \$ 6,288,129   | \$ 5,679,156   | \$ 4,440,094   | \$ 3,216,519   | \$ 1,438,314   | \$ -            |
| Interest Rate (Prime Rate)                              | \$ 1,874     | \$ 4,403     | \$ 12,234    | \$ 11,259      | \$ 6,167     | \$ 5,328     | \$ 10,675      | \$ 19,639      | \$ 26,201      | \$ 23,663      | \$ 16,500      | \$ 14,742      | \$ 6,592       | \$ -            |
| Less Interest Previously Applied (Winter 2003-2004 Rec) | \$ (1,415)   | \$ -         | \$ -         | \$ -           | \$ -         | \$ -         | \$ -           | \$ -           | \$ -           | \$ -           | \$ -           | \$ -           | \$ -           | \$ -            |
| Winter Period Account Ending Balance                    | \$ (62,081)  | \$ 2,706,061 | \$ 4,644,585 | \$ 2,122,144   | \$ 1,584,140 | \$ 1,262,966 | \$ 4,441,036   | \$ 6,052,923   | \$ 6,549,535   | \$ 4,832,441   | \$ 4,066,249   | \$ 2,381,533   | \$ 501,688     | \$ 501,688      |

**May 2004 Interest Calculation**

|  |                |
|--|----------------|
| April 2004 Ending Balance                    | \$ 1,188,190   |
| Winter 2003-2004 End of Period Adjustment    | \$ 76,636      |
| May 2004 Cost of Gas Deferred to Winter 2004 | \$ 255,251     |
| Winter 2003-2004 End of Period Collections   | \$ (1,606,080) |
| True-up of Previous Refunds                  | \$ 20,808      |
| Interruptible Profits                        | \$ (754)       |
| May 2004 Ending Balance Before Interest      | \$ (63,949)    |
| May 2004 Average Balance                     | \$ 562,121     |
| Interest Rate (Prime Rate)                   | \$ 4,00%       |
| Interest Applied                             | \$ 1,874       |



NORTHERN UTILITIES, INC. - NEW HAMPSHIRE DIVISION  
2004-05 WINTER RECONCILIATION  
SCHEDULE 3: REVENUE BACKUP TO REPORTED COLLECTIONS

GAS COST RECOVERY FOR THE PERIOD OF :

|                               | Res. Heat     | G-50        | G-40         | G-51         | G-41         | G-52        | G-42         | Total         |
|-------------------------------|---------------|-------------|--------------|--------------|--------------|-------------|--------------|---------------|
| Sales (therms) Nov-Jan        | 7,685,264     | 624,619     | 3,924,570    | 1,352,448    | 3,961,125    | 615,949     | 1,267,285    | 19,431,259    |
| Sales (therms) Feb            | 2,504,232     | 215,266     | 1,376,490    | 467,017      | 1,389,553    | 144,933     | 396,039      | 6,493,530     |
| Sales (therms) March          | 2,368,154     | 210,298     | 1,244,633    | 455,559      | 1,300,255    | 167,672     | 383,471      | 6,130,043     |
| Sales (therms) April          | 1,174,239     | 160,706     | 493,788      | 353,929      | 587,920      | 115,608     | 189,109      | 3,075,299     |
| Total Sales (therms)          | 13,731,889    | 1,210,889   | 7,039,481    | 2,628,953    | 7,238,853    | 1,044,162   | 2,235,904    | 35,130,131    |
| Demand/Commodity Rate Nov-Jan | \$ 0.9815     | \$ 0.7080   | \$ 1.0479    | \$ 0.7080    | \$ 1.0479    | \$ 0.7080   | \$ 1.0479    | \$ 1.0479     |
| Demand/Commodity Rate-Feb     | \$ 1.0080     | \$ 0.7345   | \$ 1.0744    | \$ 0.7345    | \$ 1.0744    | \$ 0.7345   | \$ 1.0744    | \$ 1.0744     |
| Demand/Commodity Rate-March   | \$ 1.0705     | \$ 0.7970   | \$ 1.1369    | \$ 0.7970    | \$ 1.1369    | \$ 0.7970   | \$ 1.1369    | \$ 1.1369     |
| Demand/Commodity Rate-April   | \$ 1.1775     | \$ 0.8492   | \$ 1.2439    | \$ 0.8492    | \$ 1.2439    | \$ 0.8492   | \$ 1.2439    | \$ 1.2439     |
| Prior Period Reconciliation   | \$ (0.0082)   | \$ (0.0082) | \$ (0.0082)  | \$ (0.0082)  | \$ (0.0082)  | \$ (0.0082) | \$ (0.0082)  | \$ (0.0082)   |
| Working Capital Allowance     | \$ 0.0019     | \$ 0.0019   | \$ 0.0019    | \$ 0.0019    | \$ 0.0019    | \$ 0.0019   | \$ 0.0019    | \$ 0.0019     |
| Bad Debt Allowance            | \$ 0.0046     | \$ 0.0046   | \$ 0.0046    | \$ 0.0046    | \$ 0.0046    | \$ 0.0046   | \$ 0.0046    | \$ 0.0046     |
| Total Billed Rate Nov-Jan     | \$ 0.9798     | \$ 0.7063   | \$ 1.0462    | \$ 0.7063    | \$ 1.0462    | \$ 0.7063   | \$ 1.0462    | \$ 1.0462     |
| Total Billed Rate Feb         | \$ 1.0063     | \$ 0.7328   | \$ 1.0727    | \$ 0.7328    | \$ 1.0727    | \$ 0.7328   | \$ 1.0727    | \$ 1.0727     |
| Total Billed Rate March       | \$ 1.0688     | \$ 0.7953   | \$ 1.1352    | \$ 0.7953    | \$ 1.1352    | \$ 0.7953   | \$ 1.1352    | \$ 1.1352     |
| Total Billed Rate April       | \$ 1.1758     | \$ 0.8475   | \$ 1.2422    | \$ 0.8475    | \$ 1.2422    | \$ 0.8475   | \$ 1.2422    | \$ 1.2422     |
| Demand/Commodity Rate Nov-Jan | \$ 7,543,086  | \$ 442,230  | \$ 4,112,557 | \$ 957,533   | \$ 4,150,863 | \$ 436,092  | \$ 1,327,988 | \$ 18,970,349 |
| Demand/Commodity Rate-Feb     | \$ 2,524,266  | \$ 158,113  | \$ 1,478,901 | \$ 343,024   | \$ 1,492,936 | \$ 106,453  | \$ 425,504   | \$ 6,529,197  |
| Demand/Commodity Rate-March   | \$ 2,535,109  | \$ 167,608  | \$ 1,415,024 | \$ 363,080   | \$ 1,478,260 | \$ 133,634  | \$ 435,968   | \$ 6,528,684  |
| Demand/Commodity Rate-April   | \$ 1,382,667  | \$ 136,471  | \$ 614,222   | \$ 300,557   | \$ 731,313   | \$ 98,174   | \$ 235,233   | \$ 3,498,638  |
| Prior Period Reconciliation   | \$ (112,601)  | \$ (9,929)  | \$ (57,724)  | \$ (21,557)  | \$ (59,359)  | \$ (8,562)  | \$ (18,334)  | \$ (288,067)  |
| Working Capital Allowance     | \$ 26,091     | \$ 2,301    | \$ 13,375    | \$ 4,995     | \$ 13,754    | \$ 1,984    | \$ 4,248     | \$ 66,747     |
| Bad Debt Allowance            | \$ 63,167     | \$ 5,570    | \$ 32,382    | \$ 12,093    | \$ 33,299    | \$ 4,803    | \$ 10,285    | \$ 161,599    |
| TOTAL                         | \$ 13,961,784 | \$ 902,363  | \$ 7,608,737 | \$ 1,959,725 | \$ 7,841,066 | \$ 772,579  | \$ 2,420,892 | \$ 35,467,146 |
| Total Billed Rate Nov-Jan     | \$ 7,530,021  | \$ 441,169  | \$ 4,105,885 | \$ 955,234   | \$ 4,144,129 | \$ 435,045  | \$ 1,325,833 | \$ 18,937,316 |
| Total Billed Rate Feb         | \$ 2,520,008  | \$ 157,747  | \$ 1,476,561 | \$ 342,230   | \$ 1,490,574 | \$ 106,207  | \$ 424,831   | \$ 6,518,158  |
| Total Billed Rate March       | \$ 2,531,083  | \$ 167,250  | \$ 1,412,908 | \$ 362,306   | \$ 1,476,050 | \$ 133,349  | \$ 435,316   | \$ 6,518,262  |
| Total Billed Rate April       | \$ 1,380,671  | \$ 136,198  | \$ 613,383   | \$ 299,955   | \$ 730,314   | \$ 97,978   | \$ 234,912   | \$ 3,493,410  |
| TOTAL                         | \$ 13,961,784 | \$ 902,363  | \$ 7,608,737 | \$ 1,959,725 | \$ 7,841,066 | \$ 772,579  | \$ 2,420,892 | \$ 35,467,146 |

NORTHERN UTILITIES, INC. - NEW HAMPSHIRE DIVISION  
 2004-05 WINTER RECONCILIATION  
 SCHEDULE 3: REVENUE BACKUP TO REPORTED COLLECTIONS  
 November 2004 - April 2005

FORM III  
 Schedule 3  
 Page 2 of 8

**GAS COST RECOVERY FOR THE MONTH OF :**

**November 2004 (Prorated)**

|                             | Res. Heat & NH<br>453,944 | G-50<br>56,348 | G-40<br>232,464 | G-51<br>173,969 | G-41<br>425,683 | G-52<br>77,615 | G-42<br>212,523 | Total<br>1,632,547<br>1,632,547 |
|-----------------------------|---------------------------|----------------|-----------------|-----------------|-----------------|----------------|-----------------|---------------------------------|
| Sales (Therms)              |                           |                |                 |                 |                 |                |                 |                                 |
| Demand/Commodity Rate       | \$ 0.9815                 | \$ 0.7080      | \$ 1.0479       | \$ 0.7080       | \$ 1.0479       | \$ 0.7080      | \$ 1.0479       |                                 |
| Prior Period Reconciliation | \$ (0.0082)               | \$ (0.0082)    | \$ (0.0082)     | \$ (0.0082)     | \$ (0.0082)     | \$ (0.0082)    | \$ (0.0082)     |                                 |
| Working Capital Allowance   | \$ 0.0019                 | \$ 0.0019      | \$ 0.0019       | \$ 0.0019       | \$ 0.0019       | \$ 0.0019      | \$ 0.0019       |                                 |
| Bad Debt Allowance          | \$ 0.0046                 | \$ 0.0046      | \$ 0.0046       | \$ 0.0046       | \$ 0.0046       | \$ 0.0046      | \$ 0.0046       |                                 |
| Refund                      | \$ -                      | \$ -           | \$ -            | \$ -            | \$ -            | \$ -           | \$ -            |                                 |
| Total Billed Rate           | \$ 0.9798                 | \$ 0.7063      | \$ 1.0462       | \$ 0.7063       | \$ 1.0462       | \$ 0.7063      | \$ 1.0462       |                                 |
| Demand/Commodity Rate       | \$ 445,546                | \$ 39,894      | \$ 243,599      | \$ 123,170      | \$ 446,074      | \$ 54,951      | \$ 222,703      | \$ 1,575,938                    |
| Prior Period Reconciliation | \$ (3,722)                | \$ (462)       | \$ (1,906)      | \$ (1,427)      | \$ (3,491)      | \$ (636)       | \$ (1,743)      | \$ (13,387)                     |
| Working Capital Allowance   | \$ 862                    | \$ 107         | \$ 442          | \$ 331          | \$ 809          | \$ 147         | \$ 404          | \$ 3,102                        |
| Bad Debt Allowance          | \$ 2,088                  | \$ 259         | \$ 1,069        | \$ 800          | \$ 1,958        | \$ 357         | \$ 978          | \$ 7,510                        |
| Refund                      | \$ -                      | \$ -           | \$ -            | \$ -            | \$ -            | \$ -           | \$ -            | \$ -                            |
| Total Billed Rate           | \$ 444,774                | \$ 39,799      | \$ 243,204      | \$ 122,875      | \$ 445,350      | \$ 54,819      | \$ 222,342      | \$ 1,573,162                    |
| Check                       | \$ 444,774                | \$ 39,799      | \$ 243,204      | \$ 122,875      | \$ 445,350      | \$ 54,819      | \$ 222,342      | \$ 1,573,162                    |

NORTHERN UTILITIES, INC. - NEW HAMPSHIRE DIVISION  
2004-05 WINTER RECONCILIATION

SCHEDULE 3: REVENUE BACKUP TO REPORTED COLLECTIONS  
November 2004 - April 2005

GAS COST RECOVERY FOR THE MONTH OF :

December 2004

|                             | Res. Heat    | G-50        | G-40         | G-51        | G-41         | G-52        | G-42        | Total        |
|-----------------------------|--------------|-------------|--------------|-------------|--------------|-------------|-------------|--------------|
| Sales (Therms)              | 1,920,423    | 183,962     | 954,324      | 417,196     | 1,113,682    | 273,830     | 400,509     | 5,263,926    |
| Demand/Commodity Rate       | \$ 0.9815    | \$ 0.7080   | \$ 1.0479    | \$ 0.7080   | \$ 1.0479    | \$ 0.7080   | \$ 1.0479   |              |
| Prior Period Reconciliation | \$ (0.0082)  | \$ (0.0082) | \$ (0.0082)  | \$ (0.0082) | \$ (0.0082)  | \$ (0.0082) | \$ (0.0082) |              |
| Working Capital Allowance   | \$ 0.0019    | \$ 0.0019   | \$ 0.0019    | \$ 0.0019   | \$ 0.0019    | \$ 0.0019   | \$ 0.0019   |              |
| Bad Debt Allowance          | \$ 0.0046    | \$ 0.0046   | \$ 0.0046    | \$ 0.0046   | \$ 0.0046    | \$ 0.0046   | \$ 0.0046   |              |
| Refund                      | \$ -         | \$ -        | \$ -         | \$ -        | \$ -         | \$ -        | \$ -        |              |
| Total Billed Rate           | \$ 0.9798    | \$ 0.7063   | \$ 1.0462    | \$ 0.7063   | \$ 1.0462    | \$ 0.7063   | \$ 1.0462   |              |
| Demand/Commodity Rate       | \$ 1,884,895 | \$ 130,245  | \$ 1,000,036 | \$ 295,375  | \$ 1,167,027 | \$ 193,872  | \$ 419,693  | \$ 5,091,144 |
| Prior Period Reconciliation | \$ (15,747)  | \$ (1,508)  | \$ (7,825)   | \$ (3,421)  | \$ (9,132)   | \$ (2,245)  | \$ (3,284)  | \$ (43,164)  |
| Working Capital Allowance   | \$ 3,649     | \$ 350      | \$ 1,813     | \$ 793      | \$ 2,116     | \$ 520      | \$ 761      | \$ 10,001    |
| Bad Debt Allowance          | \$ 8,834     | \$ 846      | \$ 4,390     | \$ 1,919    | \$ 5,123     | \$ 1,260    | \$ 1,842    | \$ 24,214    |
| Refund                      | \$ -         | \$ -        | \$ -         | \$ -        | \$ -         | \$ -        | \$ -        | \$ -         |
| Total Billed Rate           | \$ 1,881,630 | \$ 129,932  | \$ 998,414   | \$ 294,666  | \$ 1,165,134 | \$ 193,406  | \$ 419,013  | \$ 5,082,195 |
| Check                       | \$ 1,881,630 | \$ 129,932  | \$ 998,414   | \$ 294,666  | \$ 1,165,134 | \$ 193,406  | \$ 419,013  | \$ 5,082,195 |

NORTHERN UTILITIES, INC. - NEW HAMPSHIRE DIVISION  
2004-05 WINTER RECONCILIATION  
SCHEDULE 3: REVENUE BACKUP TO REPORTED COLLECTIONS  
November 2004 - April 2005

GAS COST RECOVERY FOR THE MONTH OF :

January 2005

|                             | Res. Heat & NH | G-50        | G-40         | G-51        | G-41         | G-52        | G-42        | Total        |
|-----------------------------|----------------|-------------|--------------|-------------|--------------|-------------|-------------|--------------|
| Sales (Therms)              | 2,834,495      | 220,444     | 1,490,867    | 482,345     | 1,522,671    | 222,619     | 490,582     | 7,264,023    |
| Demand/Commodity Rate       | \$ 0.9815      | \$ 0.7080   | \$ 1.0479    | \$ 0.7080   | \$ 1.0479    | \$ 0.7080   | \$ 1.0479   |              |
| Prior Period Reconciliation | \$ (0.0082)    | \$ (0.0082) | \$ (0.0082)  | \$ (0.0082) | \$ (0.0082)  | \$ (0.0082) | \$ (0.0082) |              |
| Working Capital Allowance   | \$ 0.0019      | \$ 0.0019   | \$ 0.0019    | \$ 0.0019   | \$ 0.0019    | \$ 0.0019   | \$ 0.0019   |              |
| Bad Debt Allowance          | \$ 0.0046      | \$ 0.0046   | \$ 0.0046    | \$ 0.0046   | \$ 0.0046    | \$ 0.0046   | \$ 0.0046   |              |
| Refund                      | \$ -           | \$ -        | \$ -         | \$ -        | \$ -         | \$ -        | \$ -        |              |
| Total Billed Rate           | \$ 0.9798      | \$ 0.7063   | \$ 1.0462    | \$ 0.7063   | \$ 1.0462    | \$ 0.7063   | \$ 1.0462   |              |
| Demand/Commodity Rate       | \$ 2,782,057   | \$ 156,074  | \$ 1,562,279 | \$ 341,500  | \$ 1,595,607 | \$ 157,614  | \$ 514,081  | \$ 7,109,213 |
| Prior Period Reconciliation | \$ (23,243)    | \$ (1,808)  | \$ (12,225)  | \$ (3,955)  | \$ (12,486)  | \$ (1,825)  | \$ (4,023)  | \$ (59,565)  |
| Working Capital Allowance   | \$ 5,386       | \$ 419      | \$ 2,833     | \$ 916      | \$ 2,893     | \$ 423      | \$ 932      | \$ 13,802    |
| Bad Debt Allowance          | \$ 13,039      | \$ 1,014    | \$ 6,858     | \$ 2,219    | \$ 7,004     | \$ 1,024    | \$ 2,257    | \$ 33,415    |
| Refund                      | \$ -           | \$ -        | \$ -         | \$ -        | \$ -         | \$ -        | \$ -        | \$ -         |
| Total Billed Rate           | \$ 2,777,238   | \$ 155,700  | \$ 1,559,745 | \$ 340,680  | \$ 1,593,018 | \$ 157,236  | \$ 513,247  | \$ 7,096,864 |
| Check                       | \$ 2,777,238   | \$ 155,700  | \$ 1,559,745 | \$ 340,680  | \$ 1,593,018 | \$ 157,236  | \$ 513,247  | \$ 7,096,864 |

NORTHERN UTILITIES, INC. - NEW HAMPSHIRE DIVISION  
2004-05 WINTER RECONCILIATION  
SCHEDULE 3: REVENUE BACKUP TO REPORTED COLLECTIONS  
November 2004 - April 2005

**GAS COST RECOVERY FOR THE MONTH OF :**

**February 2005 (old)**

|                             | Res. Heat & NH | G-50        | G-40         | G-51        | G-41        | G-52        | G-42        | Total        |
|-----------------------------|----------------|-------------|--------------|-------------|-------------|-------------|-------------|--------------|
| Sales (Therms)              | 2,476,402      | 163,865     | 1,246,914    | 278,938     | 899,088     | 41,886      | 163,671     | 5,270,764    |
| Demand/Commodity Rate       | \$ 0.9815      | \$ 0.7080   | \$ 1.0479    | \$ 0.7080   | \$ 1.0479   | \$ 0.7080   | \$ 1.0479   | \$ 5,194,055 |
| Prior Period Reconciliation | \$ (0.0082)    | \$ (0.0082) | \$ (0.0082)  | \$ (0.0082) | \$ (0.0082) | \$ (0.0082) | \$ (0.0082) | \$ (43,220)  |
| Working Capital Allowance   | \$ 0.0019      | \$ 0.0019   | \$ 0.0019    | \$ 0.0019   | \$ 0.0019   | \$ 0.0019   | \$ 0.0019   | \$ 10,014    |
| Bad Debt Allowance          | \$ 0.0046      | \$ 0.0046   | \$ 0.0046    | \$ 0.0046   | \$ 0.0046   | \$ 0.0046   | \$ 0.0046   | \$ 24,246    |
| Refunds                     | \$ -           | \$ -        | \$ -         | \$ -        | \$ -        | \$ -        | \$ -        | \$ -         |
| Total Billed Rate           | \$ 0.9798      | \$ 0.7063   | \$ 1.0462    | \$ 0.7063   | \$ 1.0462   | \$ 0.7063   | \$ 1.0462   | \$ 5,185,095 |
| Demand/Commodity Rate       | \$ 2,430,588   | \$ 116,017  | \$ 1,306,642 | \$ 197,488  | \$ 942,155  | \$ 29,655   | \$ 171,511  | \$ 5,194,055 |
| Prior Period Reconciliation | \$ (20,306)    | \$ (1,344)  | \$ (10,225)  | \$ (2,287)  | \$ (7,373)  | \$ (343)    | \$ (1,342)  | \$ (43,220)  |
| Working Capital Allowance   | \$ 4,705       | \$ 311      | \$ 2,369     | \$ 530      | \$ 1,708    | \$ 80       | \$ 311      | \$ 10,014    |
| Bad Debt Allowance          | \$ 11,391      | \$ 754      | \$ 5,736     | \$ 1,283    | \$ 4,136    | \$ 193      | \$ 753      | \$ 24,246    |
| Refunds                     | \$ -           | \$ -        | \$ -         | \$ -        | \$ -        | \$ -        | \$ -        | \$ -         |
| Total Billed Rate           | \$ 2,426,379   | \$ 115,738  | \$ 1,304,522 | \$ 197,014  | \$ 940,626  | \$ 29,584   | \$ 171,232  | \$ 5,185,095 |
| Check                       | \$ 2,426,379   | \$ 115,738  | \$ 1,304,522 | \$ 197,014  | \$ 940,626  | \$ 29,584   | \$ 171,232  | \$ 5,185,095 |

Schedule 3

NORTHERN UTILITIES, INC. - NEW HAMPSHIRE DIVISION  
2004-05 WINTER RECONCILIATION  
SCHEDULE 3: REVENUE BACKUP TO REPORTED COLLECTIONS  
November 2004 - April 2005

**GAS COST RECOVERY FOR THE MONTH OF :**

**February 2005 (new)**

|                             | Res. Heat & NH | G-50        | G-40         | G-51        | G-41         | G-52        | G-42        | Total        |
|-----------------------------|----------------|-------------|--------------|-------------|--------------|-------------|-------------|--------------|
| Sales (Therms)              | 679,290        | 70,908      | 481,587      | 210,928     | 722,555      | 106,503     | 275,396     | 2,547,167    |
| Demand/Commodity Rate       | \$ 1.0080      | \$ 0.7345   | \$ 1.0744    | \$ 0.7345   | \$ 1.0744    | \$ 0.7345   | \$ 1.0744   | \$ 2,559,575 |
| Prior Period Reconciliation | \$ (0.0082)    | \$ (0.0082) | \$ (0.0082)  | \$ (0.0082) | \$ (0.0082)  | \$ (0.0082) | \$ (0.0082) | \$ (20,887)  |
| Working Capital Allowance   | \$ 0.0019      | \$ 0.0019   | \$ 0.0019    | \$ 0.0019   | \$ 0.0019    | \$ 0.0019   | \$ 0.0019   | \$ 4,840     |
| Bad Debt Allowance          | \$ 0.0046      | \$ 0.0046   | \$ 0.0046    | \$ 0.0046   | \$ 0.0046    | \$ 0.0046   | \$ 0.0046   | \$ 11,717    |
| Refunds                     | \$ -           | \$ -        | \$ -         | \$ -        | \$ -         | \$ -        | \$ -        | \$ -         |
| Total Billed Rate           | \$ 1.0063      | \$ 0.7328   | \$ 1.0727    | \$ 0.7328   | \$ 1.0727    | \$ 0.7328   | \$ 1.0727   | \$ 2,555,245 |
| Demand/Commodity Rate       | \$ 684,724     | \$ 52,082   | \$ 517,417   | \$ 154,927  | \$ 776,313   | \$ 78,227   | \$ 295,886  | \$ 2,559,575 |
| Prior Period Reconciliation | \$ (5,570)     | \$ (581)    | \$ (3,949)   | \$ (1,730)  | \$ (5,925)   | \$ (873)    | \$ (2,258)  | \$ (20,887)  |
| Working Capital Allowance   | \$ 1,291       | \$ 135      | \$ 915       | \$ 401      | \$ 1,373     | \$ 202      | \$ 523      | \$ 4,840     |
| Bad Debt Allowance          | \$ 3,125       | \$ 326      | \$ 2,215     | \$ 970      | \$ 3,324     | \$ 490      | \$ 1,267    | \$ 11,717    |
| Refunds                     | \$ -           | \$ -        | \$ -         | \$ -        | \$ -         | \$ -        | \$ -        | \$ -         |
| Total Billed Rate           | \$ 683,570     | \$ 51,961   | \$ 516,598   | \$ 154,568  | \$ 775,084   | \$ 78,046   | \$ 295,418  | \$ 2,555,245 |
| Check                       | \$ 683,570     | \$ 51,961   | \$ 516,598   | \$ 154,568  | \$ 775,084   | \$ 78,046   | \$ 295,418  | \$ 2,555,245 |
| TOTAL FEBRUARY              | \$ 3,109,948   | \$ 167,699  | \$ 1,821,120 | \$ 351,582  | \$ 1,715,711 | \$ 107,629  | \$ 466,650  | \$ 5,185,095 |

NORTHERN UTILITIES, INC. - NEW HAMPSHIRE DIVISION  
2004-05 WINTER RECONCILIATION  
SCHEDULE 3: REVENUE BACKUP TO REPORTED COLLECTIONS  
November 2004 - April 2005

**GAS COST RECOVERY FOR THE MONTH OF :**

**March 2005 (old)**

|                             | Res. Heat & NH | G-50        | G-40        | G-51        | G-41        | G-52        | G-42        | Total        |
|-----------------------------|----------------|-------------|-------------|-------------|-------------|-------------|-------------|--------------|
| Sales (Therms)              | 1,824,942      | 144,358     | 894,904     | 256,089     | 666,999     | 38,430      | 120,642     | 3,946,363    |
| Demand/Commodity Rate       | \$ 1,0080      | \$ 0,7345   | \$ 1,0744   | \$ 0,7345   | \$ 1,0744   | \$ 0,7345   | \$ 1,0744   |              |
| Prior Period Reconciliation | \$ (0,0082)    | \$ (0,0082) | \$ (0,0082) | \$ (0,0082) | \$ (0,0082) | \$ (0,0082) | \$ (0,0082) |              |
| Working Capital Allowance   | \$ 0,0019      | \$ 0,0019   | \$ 0,0019   | \$ 0,0019   | \$ 0,0019   | \$ 0,0019   | \$ 0,0019   |              |
| Bad Debt Allowance          | \$ 0,0046      | \$ 0,0046   | \$ 0,0046   | \$ 0,0046   | \$ 0,0046   | \$ 0,0046   | \$ 0,0046   |              |
| Refunds                     | \$ -           | \$ -        | \$ -        | \$ -        | \$ -        | \$ -        | \$ -        |              |
| Total Billed Rate           | \$ 1,0063      | \$ 0,7328   | \$ 1,0727   | \$ 0,7328   | \$ 1,0727   | \$ 0,7328   | \$ 1,0727   |              |
| Demand/Commodity Rate       | \$ 1,839,541   | \$ 106,031  | \$ 961,485  | \$ 188,097  | \$ 716,623  | \$ 28,227   | \$ 129,618  | \$ 3,969,622 |
| Prior Period Reconciliation | \$ (14,965)    | \$ (1,184)  | \$ (7,338)  | \$ (2,100)  | \$ (5,469)  | \$ (315)    | \$ (989)    | \$ (32,360)  |
| Working Capital Allowance   | \$ 3,467       | \$ 274      | \$ 1,700    | \$ 487      | \$ 1,267    | \$ 73       | \$ 229      | \$ 7,498     |
| Bad Debt Allowance          | \$ 8,395       | \$ 664      | \$ 4,117    | \$ 1,178    | \$ 3,068    | \$ 177      | \$ 555      | \$ 18,153    |
| Refunds                     | \$ -           | \$ -        | \$ -        | \$ -        | \$ -        | \$ -        | \$ -        | \$ -         |
| Total Billed Rate           | \$ 1,836,439   | \$ 105,786  | \$ 959,963  | \$ 187,662  | \$ 715,489  | \$ 28,161   | \$ 129,413  | \$ 3,962,913 |
| Check                       | \$ 1,836,439   | \$ 105,786  | \$ 959,963  | \$ 187,662  | \$ 715,489  | \$ 28,161   | \$ 129,413  | \$ 3,962,913 |

NORTHERN UTILITIES, INC. - NEW HAMPSHIRE DIVISION  
2004-05 WINTER RECONCILIATION  
SCHEDULE 3: REVENUE BACKUP TO REPORTED COLLECTIONS  
November 2004 - April 2005

**GAS COST RECOVERY FOR THE MONTH OF :**

**March 2005 (new)**

|                             | Res. Heat & NH | G-50        | G-40         | G-51        | G-41         | G-52        | G-42        | Total        |
|-----------------------------|----------------|-------------|--------------|-------------|--------------|-------------|-------------|--------------|
| Sales (Therms)              | 745,273        | 69,921      | 521,770      | 220,023     | 794,662      | 136,501     | 312,916     | 2,801,066    |
| Demand/Commodity Rate       | \$ 1,0705      | \$ 0,7970   | \$ 1,1369    | \$ 0,7970   | \$ 1,1369    | \$ 0,7970   | \$ 1,1369   |              |
| Prior Period Reconciliation | \$ (0,0082)    | \$ (0,0082) | \$ (0,0082)  | \$ (0,0082) | \$ (0,0082)  | \$ (0,0082) | \$ (0,0082) |              |
| Working Capital Allowance   | \$ 0,0019      | \$ 0,0019   | \$ 0,0019    | \$ 0,0019   | \$ 0,0019    | \$ 0,0019   | \$ 0,0019   |              |
| Bad Debt Allowance          | \$ 0,0046      | \$ 0,0046   | \$ 0,0046    | \$ 0,0046   | \$ 0,0046    | \$ 0,0046   | \$ 0,0046   |              |
| Refunds                     | \$ -           | \$ -        | \$ -         | \$ -        | \$ -         | \$ -        | \$ -        |              |
| Total Billed Rate           | \$ 1,0688      | \$ 0,7953   | \$ 1,1352    | \$ 0,7953   | \$ 1,1352    | \$ 0,7953   | \$ 1,1352   |              |
| Demand/Commodity Rate       | \$ 797,815     | \$ 55,727   | \$ 593,201   | \$ 175,358  | \$ 903,452   | \$ 108,791  | \$ 355,754  | \$ 2,990,098 |
| Prior Period Reconciliation | \$ (6,111)     | \$ (573)    | \$ (4,279)   | \$ (1,804)  | \$ (6,516)   | \$ (1,119)  | \$ (2,566)  | \$ (22,969)  |
| Working Capital Allowance   | \$ 1,416       | \$ 133      | \$ 991       | \$ 418      | \$ 1,510     | \$ 259      | \$ 595      | \$ 5,322     |
| Bad Debt Allowance          | \$ 3,428       | \$ 322      | \$ 2,400     | \$ 1,012    | \$ 3,655     | \$ 628      | \$ 1,439    | \$ 12,885    |
| Refunds                     | \$ -           | \$ -        | \$ -         | \$ -        | \$ -         | \$ -        | \$ -        | \$ -         |
| Total Billed Rate           | \$ 796,548     | \$ 55,608   | \$ 592,314   | \$ 174,984  | \$ 902,101   | \$ 108,559  | \$ 355,222  | \$ 2,985,336 |
| Check                       | \$ 796,548     | \$ 55,608   | \$ 592,314   | \$ 174,984  | \$ 902,101   | \$ 108,559  | \$ 355,222  | \$ 2,985,336 |
| TOTAL MARCH                 | \$ 2,632,987   | \$ 161,394  | \$ 1,552,277 | \$ 362,646  | \$ 1,617,590 | \$ 136,721  | \$ 484,635  | \$ 6,948,249 |

NORTHERN UTILITIES, INC. - NEW HAMPSHIRE DIVISION  
2004-05 WINTER RECONCILIATION  
SCHEDULE 3: REVENUE BACKUP TO REPORTED COLLECTIONS  
November 2004 - April 2005

**GAS COST RECOVERY FOR THE MONTH OF :**

**April 2005 (old)**

|                             | Res. Heat & NH | G-50        | G-40        | G-51        | G-41        | G-52        | G-42        | Total        |
|-----------------------------|----------------|-------------|-------------|-------------|-------------|-------------|-------------|--------------|
| Sales (Therms)              | 1,622,881      | 140,377     | 722,863     | 235,536     | 505,593     | 31,170      | 70,555      | 3,328,976    |
| Demand/Commodity Rate       | \$ 1,0705      | \$ 0.7970   | \$ 1.1369   | \$ 0.7970   | \$ 1.1369   | \$ 0.7970   | \$ 1.1369   | \$ 3,538,586 |
| Prior Period Reconciliation | \$ (0.0082)    | \$ (0.0082) | \$ (0.0082) | \$ (0.0082) | \$ (0.0082) | \$ (0.0082) | \$ (0.0082) | \$ (27,298)  |
| Working Capital Allowance   | \$ 0.0019      | \$ 0.0019   | \$ 0.0019   | \$ 0.0019   | \$ 0.0019   | \$ 0.0019   | \$ 0.0019   | \$ 6,325     |
| Bad Debt Allowance          | \$ 0.0046      | \$ 0.0046   | \$ 0.0046   | \$ 0.0046   | \$ 0.0046   | \$ 0.0046   | \$ 0.0046   | \$ 15,313    |
| Refunds                     | \$ -           | \$ -        | \$ -        | \$ -        | \$ -        | \$ -        | \$ -        | \$ -         |
| Total Billed Rate           | \$ 1,0688      | \$ 0.7953   | \$ 1.1352   | \$ 0.7953   | \$ 1.1352   | \$ 0.7953   | \$ 1.1352   | \$ 3,532,927 |
| Demand/Commodity Rate       | \$ 1,737,294   | \$ 111,881  | \$ 821,823  | \$ 187,723  | \$ 574,808  | \$ 24,843   | \$ 80,214   | \$ 3,538,586 |
| Prior Period Reconciliation | \$ (13,308)    | \$ (1,151)  | \$ (5,927)  | \$ (1,931)  | \$ (4,146)  | \$ (256)    | \$ (579)    | \$ (27,298)  |
| Working Capital Allowance   | \$ 3,083       | \$ 267      | \$ 1,373    | \$ 448      | \$ 961      | \$ 59       | \$ 134      | \$ 6,325     |
| Bad Debt Allowance          | \$ 7,465       | \$ 646      | \$ 3,325    | \$ 1,083    | \$ 2,326    | \$ 143      | \$ 325      | \$ 15,313    |
| Refunds                     | \$ -           | \$ -        | \$ -        | \$ -        | \$ -        | \$ -        | \$ -        | \$ -         |
| Total Billed Rate           | \$ 1,734,535   | \$ 111,642  | \$ 820,594  | \$ 187,322  | \$ 573,949  | \$ 24,790   | \$ 80,094   | \$ 3,532,927 |
| Check                       | \$ 1,734,535   | \$ 111,642  | \$ 820,594  | \$ 187,322  | \$ 573,949  | \$ 24,790   | \$ 80,094   | \$ 3,532,927 |

NORTHERN UTILITIES, INC. - NEW HAMPSHIRE DIVISION  
2004-05 WINTER RECONCILIATION  
SCHEDULE 3: REVENUE BACKUP TO REPORTED COLLECTIONS  
November 2004 - April 2005

**GAS COST RECOVERY FOR THE MONTH OF :**

**April 2005 (new)**

|                             | Res. Heat & NH | G-50        | G-40         | G-51        | G-41         | G-52        | G-42        | Total        |
|-----------------------------|----------------|-------------|--------------|-------------|--------------|-------------|-------------|--------------|
| Sales (Therms)              | 346,994        | 48,149      | 198,510      | 171,905     | 364,407      | 93,000      | 155,296     | 1,378,260    |
| Demand/Commodity Rate       | \$ 1,1775      | \$ 0.8492   | \$ 1.2439    | \$ 0.8492   | \$ 1.2439    | \$ 0.8492   | \$ 1.2439   | \$ 1,567,815 |
| Prior Period Reconciliation | \$ (0.0082)    | \$ (0.0082) | \$ (0.0082)  | \$ (0.0082) | \$ (0.0082)  | \$ (0.0082) | \$ (0.0082) | \$ (11,302)  |
| Working Capital Allowance   | \$ 0.0019      | \$ 0.0019   | \$ 0.0019    | \$ 0.0019   | \$ 0.0019    | \$ 0.0019   | \$ 0.0019   | \$ 2,619     |
| Bad Debt Allowance          | \$ 0.0046      | \$ 0.0046   | \$ 0.0046    | \$ 0.0046   | \$ 0.0046    | \$ 0.0046   | \$ 0.0046   | \$ 6,340     |
| Refunds                     | \$ -           | \$ -        | \$ -         | \$ -        | \$ -         | \$ -        | \$ -        | \$ -         |
| Total Billed Rate           | \$ 1,1758      | \$ 0.8475   | \$ 1.2422    | \$ 0.8475   | \$ 1.2422    | \$ 0.8475   | \$ 1.2422   | \$ 1,565,472 |
| Demand/Commodity Rate       | \$ 408,586     | \$ 40,888   | \$ 246,927   | \$ 145,981  | \$ 453,286   | \$ 78,975   | \$ 193,172  | \$ 1,567,815 |
| Prior Period Reconciliation | \$ (2,845)     | \$ (395)    | \$ (1,628)   | \$ (1,410)  | \$ (2,988)   | \$ (763)    | \$ (1,273)  | \$ (11,302)  |
| Working Capital Allowance   | \$ 659         | \$ 91       | \$ 377       | \$ 327      | \$ 692       | \$ 177      | \$ 295      | \$ 2,619     |
| Bad Debt Allowance          | \$ 1,596       | \$ 221      | \$ 913       | \$ 791      | \$ 1,676     | \$ 428      | \$ 714      | \$ 6,340     |
| Refunds                     | \$ -           | \$ -        | \$ -         | \$ -        | \$ -         | \$ -        | \$ -        | \$ -         |
| Total Billed Rate           | \$ 407,996     | \$ 40,806   | \$ 246,589   | \$ 145,689  | \$ 452,667   | \$ 78,817   | \$ 192,908  | \$ 1,565,472 |
| Check                       | \$ 407,996     | \$ 40,806   | \$ 246,589   | \$ 145,689  | \$ 452,667   | \$ 78,817   | \$ 192,908  | \$ 1,565,472 |
| TOTAL APRIL                 | \$ 2,142,531   | \$ 152,448  | \$ 1,067,183 | \$ 333,011  | \$ 1,026,616 | \$ 103,607  | \$ 273,003  | \$ 5,098,399 |

NORTHERN UTILITIES, INC. - NEW HAMPSHIRE DIVISION  
2004-05 WINTER RECONCILIATION  
SCHEDULE 3: REVENUE BACKUP TO REPORTED COLLECTIONS  
November 2004 - April 2005

GAS COST RECOVERY FOR THE MONTH OF :

May 2005 (Prorated)

|                             | Res. Heat & NH | G-50        | G-40        | G-51        | G-41        | G-52        | G-42        | Total        |
|-----------------------------|----------------|-------------|-------------|-------------|-------------|-------------|-------------|--------------|
| Sales (Therms)              | 827,245        | 112,557     | 295,278     | 182,025     | 223,512     | 22,608      | 33,814      | 1,697,039    |
| Demand/Commodity Rate       | \$ 1.1775      | \$ 0.8492   | \$ 1.2439   | \$ 0.8492   | \$ 1.2439   | \$ 0.8492   | \$ 1.2439   |              |
| Prior Period Reconciliation | \$ (0.0082)    | \$ (0.0082) | \$ (0.0082) | \$ (0.0082) | \$ (0.0082) | \$ (0.0082) | \$ (0.0082) |              |
| Working Capital Allowance   | \$ 0.0019      | \$ 0.0019   | \$ 0.0019   | \$ 0.0019   | \$ 0.0019   | \$ 0.0019   | \$ 0.0019   |              |
| Bad Debt Allowance          | \$ 0.0046      | \$ 0.0046   | \$ 0.0046   | \$ 0.0046   | \$ 0.0046   | \$ 0.0046   | \$ 0.0046   |              |
| Refunds                     | \$ -           | \$ -        | \$ -        | \$ -        | \$ -        | \$ -        | \$ -        |              |
| Total Billed Rate           | \$ 1.1758      | \$ 0.8475   | \$ 1.2422   | \$ 0.8475   | \$ 1.2422   | \$ 0.8475   | \$ 1.2422   |              |
| Demand/Commodity Rate       | \$ 974,081     | \$ 95,583   | \$ 367,296  | \$ 154,575  | \$ 278,027  | \$ 19,199   | \$ 42,061   | \$ 1,930,823 |
| Prior Period Reconciliation | \$ (6,783)     | \$ (923)    | \$ (2,421)  | \$ (1,493)  | \$ (1,833)  | \$ (185)    | \$ (277)    | \$ (13,916)  |
| Working Capital Allowance   | \$ 1,572       | \$ 214      | \$ 561      | \$ 346      | \$ 425      | \$ 43       | \$ 64       | \$ 3,224     |
| Bad Debt Allowance          | \$ 3,805       | \$ 518      | \$ 1,358    | \$ 837      | \$ 1,028    | \$ 104      | \$ 156      | \$ 7,806     |
| Refunds                     | \$ -           | \$ -        | \$ -        | \$ -        | \$ -        | \$ -        | \$ -        | \$ -         |
| Total Billed Rate           | \$ 972,675     | \$ 95,392   | \$ 366,794  | \$ 154,266  | \$ 277,647  | \$ 19,161   | \$ 42,004   | \$ 1,927,938 |
| Check                       | \$ 972,675     | \$ 95,392   | \$ 366,794  | \$ 154,266  | \$ 277,647  | \$ 19,161   | \$ 42,004   | \$ 1,927,938 |



NORTHERN UTILITIES, INC.  
 NEW HAMPSHIRE DIVISION  
 COST OF GAS ADJUSTMENT RESULTS

|                              | End of Period |               |               |               |               | Total         |               |
|------------------------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|
|                              | <u>Nov-04</u> | <u>Dec-04</u> | <u>Jan-05</u> | <u>Feb-05</u> | <u>Mar-05</u> | <u>Apr-05</u> | <u>Winter</u> |
| <b>Commodity Costs:</b>      |               |               |               |               |               |               |               |
| DEM                          | \$ 149,066    | \$ 156,706    | \$ 127,763    | \$ 126,118    | \$ 127,082    | \$ 131,876    | \$ 42,577     |
| BP                           | \$ 314,785    | \$ 379,538    | \$ 1,088,404  | \$ 219,959    | \$ 468,533    | \$ 1,050,900  | \$ -          |
| Progas contract              | \$ 88,458     | \$ (409)      | \$ 17,508     | \$ 23,860     | \$ 111,571    | \$ 123,005    | \$ 8,887      |
| Cargill, Incorporated        | \$ 150,635    | \$ -          | \$ -          | \$ -          | \$ 11,382     | \$ -          | \$ -          |
| Virginia Power Electric Mkt. | \$ 130,343    | \$ 116,896    | \$ 107,056    | \$ 97,784     | \$ 109,321    | \$ 114,578    | \$ -          |
| Husky                        | \$ -          | \$ 625,336    | \$ 494,105    | \$ 452,161    | \$ -          | \$ -          | \$ -          |
| Coral                        | \$ -          | \$ -          | \$ 16,297     | \$ -          | \$ -          | \$ -          | \$ -          |
| Colonial Energy              | \$ -          | \$ -          | \$ -          | \$ -          | \$ 48,854     | \$ -          | \$ -          |
| NJR Energy Services          | \$ 1,369,797  | \$ 1,872,647  | \$ 2,586,646  | \$ 2,044,811  | \$ 2,336,979  | \$ 519        | \$ -          |
| Storage Withdrawals          | \$ -          | \$ (3,674)    | \$ -          | \$ -          | \$ -          | \$ (6,514)    | \$ -          |
| Storage Injections           | \$ 319        | \$ 308        | \$ 321        | \$ 324        | \$ 323        | \$ -          | \$ -          |
| FedEx Trade                  | \$ 83,935     | \$ -          | \$ -          | \$ -          | \$ 31,186     | \$ -          | \$ -          |
| Southwest Energy LP          | \$ (34,768)   | \$ (984)      | \$ (5)        | \$ (4)        | \$ -          | \$ 985,160    | \$ -          |
| Emera Energy                 | \$ 11,779     | \$ 16,564     | \$ 21,537     | \$ 18,222     | \$ 20,509     | \$ (1,779)    | \$ -          |
| Interruptible Costs          | \$ -          | \$ -          | \$ -          | \$ -          | \$ -          | \$ 1,007      | \$ -          |
| Storage Commodity            | \$ -          | \$ -          | \$ 57,747     | \$ -          | \$ -          | \$ -          | \$ -          |
| Constellation Power Source   | \$ -          | \$ -          | \$ -          | \$ -          | \$ -          | \$ 774,876    | \$ -          |
| Sequent Energy Mgt.          | \$ (8,079)    | \$ (12,029)   | \$ (20,996)   | \$ (11,219)   | \$ (9,790)    | \$ (10,606)   | \$ -          |
| Company Managed              | \$ 8,613      | \$ 64,938     | \$ 57,940     | \$ 37,296     | \$ 23,668     | \$ 3,289      | \$ 16         |
| Transportation Commodity     | \$ 149,132    | \$ 56,952     | \$ (221,959)  | \$ 79,193     | \$ 286,521    | \$ (107,154)  | \$ -          |
| OBA                          | \$ -          | \$ 11,465     | \$ 2,095      | \$ (90,285)   | \$ 2,214      | \$ (1,766)    | \$ (1,617)    |
| Prior Period                 | \$ (884)      | \$ (2,032)    | \$ (2,963)    | \$ (3,201)    | \$ (2,617)    | \$ (2,387)    | \$ -          |
| Company Use                  | \$ 277,423    | \$ 344,656    | \$ 283,680    | \$ 257,144    | \$ 545        | \$ 509        | \$ -          |
| Northeast Gas Marketing      | \$ 154,003    | \$ 1,116,088  | \$ 993,743    | \$ 916,200    | \$ 335,607    | \$ 62,626     | \$ -          |
| Louis Dreyfus                | \$ 2,123      | \$ 2,611      | \$ 1,847      | \$ 2,801      | \$ 13,406     | \$ 6,177      | \$ -          |
| LNG Boiloff                  | \$ 982        | \$ 618        | \$ 100,460    | \$ 12,344     | \$ (10,827)   | \$ 309        | \$ -          |
| LNG Other                    | \$ -          | \$ -          | \$ -          | \$ -          | \$ 16,348     | \$ -          | \$ -          |
| TXU Portfolio Management     | \$ 409        | \$ (24,494)   | \$ (40,196)   | \$ (144,658)  | \$ (60,682)   | \$ (36,651)   | \$ -          |
| Propane                      | \$ 30,886     | \$ 22,235     | \$ 20,770     | \$ 18,391     | \$ 9,398      | \$ 11,942     | \$ -          |
| Inventory Finance Charges    | \$ (111,798)  | \$ (165,041)  | \$ (8,069)    | \$ (18,764)   | \$ (23,031)   | \$ (324,415)  | \$ -          |
| Hedging Gain/Loss            | \$ (25,422)   | \$ 131,853    | \$ (34,779)   | \$ (9,107)    | \$ 13,302     | \$ 118,943    | \$ -          |
| Transportation Charges       | \$ -          | \$ -          | \$ (32,417)   | \$ -          | \$ -          | \$ -          | \$ -          |
| Non-Traditional Sales        | \$ -          | \$ -          | \$ -          | \$ -          | \$ -          | \$ -          | \$ -          |
| <b>Total Commodity Costs</b> | \$ 2,741,738  | \$ 4,710,749  | \$ 5,616,533  | \$ 4,029,373  | \$ 4,222,183  | \$ 2,894,447  | \$ 49,862     |
|                              |               |               |               |               |               |               | \$ 24,264,886 |

|   | End of Period |              |              |              |              | Total        |             |               |
|---|---------------|--------------|--------------|--------------|--------------|--------------|-------------|---------------|
|   | Nov-04        | Dec-04       | Jan-05       | Feb-05       | Mar-05       |              | Apr-05      | Adjustments   |
| <b>Pipeline Reservation</b>                                   |               |              |              |              |              |              |             |               |
| Tennessee   | \$ 151,358    | \$ 151,102   | \$ 151,102   | \$ 150,835   | \$ 151,113   | \$ 150,824   | \$ -        | \$ 906,333    |
| Algonquin   | \$ 17,961     | \$ 17,931    | \$ 18,273    | \$ 17,940    | \$ 17,931    | \$ 17,916    | \$ -        | \$ 107,953    |
| Iroquois  | \$ 24,033     | \$ 23,988    | \$ 23,609    | \$ 23,578    | \$ 23,626    | \$ 23,574    | \$ -        | \$ 142,407    |
| Texas Eastern   | \$ 3,616      | \$ 3,620     | \$ 3,620     | \$ 3,620     | \$ 3,611     | \$ 3,611     | \$ -        | \$ 21,698     |
| PNGTs (DEM)   | \$ 886,935    | \$ 886,935   | \$ 886,935   | \$ 886,935   | \$ 886,935   | \$ 15,292    | \$ -        | \$ 4,449,969  |
| Transco   | \$ 455        | \$ 455       | \$ 455       | \$ 455       | \$ 455       | \$ 455       | \$ -        | \$ 2,732      |
| Granite   | \$ 67,960     | \$ 67,462    | \$ 67,462    | \$ 67,473    | \$ 67,424    | \$ 67,424    | \$ -        | \$ 405,205    |
| Texas Gas   | \$ 4,926      | \$ 4,926     | \$ 4,926     | \$ 4,926     | \$ 4,926     | \$ 4,926     | \$ -        | \$ 29,554     |
| Company Managed   | \$ (2,259)    | \$ (2,593)   | \$ (2,823)   | \$ (2,845)   | \$ (2,724)   | \$ (2,555)   | \$ -        | \$ (15,799)   |
| Prior Period Adjustments                                      | \$ -          | \$ (168)     | \$ 100       | \$ (2,724)   | \$ (529)     | \$ 1         | \$ (580)    | \$ (3,900)    |
| <b>Product Demand</b>   |               |              |              |              |              |              |             |               |
| DEM   | \$ 9,996      | \$ 9,386     | \$ 10,300    | \$ (8,900)   | \$ 548       | \$ 593       | \$ (1)      | \$ 21,921     |
| Husky   | \$ 18,081     | \$ 18,081    | \$ 18,081    | \$ 18,081    | \$ 18,081    | \$ 18,081    | \$ -        | \$ 108,484    |
| Duke Energy   | \$ 55,749     | \$ 55,749    | \$ 55,749    | \$ 55,749    | \$ 55,749    | \$ 55,749    | \$ -        | \$ 334,492    |
| Domac   | \$ 170,274    | \$ 180,515   | \$ 180,515   | \$ 180,515   | \$ 180,515   | \$ 94,599    | \$ -        | \$ 986,934    |
| FedEx Trade   | \$ 40         | \$ 40        | \$ 40        | \$ 40        | \$ 40        | \$ 40        | \$ -        | \$ 242        |
| Prior Period Adjustments                                      | \$ -          | \$ 13,155    | \$ 2,516     | \$ 2,031     | \$ 1,798     | \$ 1,048     | \$ (55,009) | \$ (34,461)   |
| <b>Storage Pipeline Transportation and Demand Reservation</b> |               |              |              |              |              |              |             |               |
| Tenn FT-A (SSNE)  | \$ 5,083      | \$ 5,075     | \$ 5,075     | \$ 5,065     | \$ 5,075     | \$ 5,065     | \$ -        | \$ 30,438     |
| TETCO   | \$ 124        | \$ 124       | \$ 124       | \$ 124       | \$ 124       | \$ 124       | \$ -        | \$ 743        |
| TranCanada  | \$ 460,336    | \$ 457,228   | \$ 461,250   | \$ 515,291   | \$ 518,033   | \$ 173,677   | \$ -        | \$ 2,585,814  |
| Prior Period Adjustment                                       | \$ 49,122     | \$ 87,497    | \$ 86,618    | \$ 82,195    | \$ 22,852    | \$ 12,797    | \$ 36,198   | \$ 377,279    |
| Company Managed   | \$ (9,347)    | \$ (181,612) | \$ (201,290) | \$ (201,721) | \$ (182,018) | \$ (218,950) | \$ -        | \$ (994,938)  |
| Total Fixed Demand  | \$ 1,914,441  | \$ 1,798,895 | \$ 1,772,636 | \$ 1,798,665 | \$ 1,773,564 | \$ 424,292   | \$ (19,392) | \$ 9,463,100  |
| <b>Transp. Charges</b>  |               |              |              |              |              |              |             |               |
| Non-Traditional Sales Margin                                  | \$ (10)       | \$ (9,358)   | \$ (20,109)  | \$ (17,287)  | \$ (861)     | \$ (2,305)   | \$ -        | \$ (49,931)   |
| Interruptible Profits   | \$ 741        | \$ (4,470)   | \$ (1,935)   | \$ (47)      | \$ -         | \$ (202)     | \$ -        | \$ (5,912)    |
| <b>Capacity Release</b>                                       |               |              |              |              |              |              |             |               |
| Capacity Exchange   | \$ (27,561)   | \$ (4,118)   | \$ (4,116)   | \$ (15,029)  | \$ (6,245)   | \$ (32,784)  | \$ -        | \$ (89,853)   |
| Production and Storage  | \$ 744        | \$ 736       | \$ 2,321     | \$ 2,715     | \$ 2,017     | \$ 1,882     | \$ -        | \$ 10,415     |
| Miscellaneous Overhead  | \$ 87,467     | \$ 129,462   | \$ 152,269   | \$ 131,724   | \$ 113,034   | \$ 72,717    | \$ -        | \$ 686,673    |
|   | \$ 12,385     | \$ 18,332    | \$ 21,561    | \$ 18,652    | \$ 16,006    | \$ 10,297    | \$ -        | \$ 97,233     |
| <b>Total Demand Costs</b>                                     | \$ 1,988,208  | \$ 1,929,478 | \$ 1,903,526 | \$ 1,919,393 | \$ 1,897,515 | \$ 473,897   | \$ (19,392) | \$ 10,092,623 |
| <b>TOTAL FIRM GAS COSTS</b>                                   | \$ 4,729,946  | \$ 6,640,227 | \$ 7,520,059 | \$ 5,948,766 | \$ 6,119,698 | \$ 3,368,344 | \$ 30,470   | \$ 34,357,509 |

NORTHERN UTILITIES, INC.  
NEW HAMPSHIRE DIVISION

WINTER RELATED COSTS INCURRED IN SUMMER '04 DEFERRED TO WINTER 2004-05

|                              | May '04     | June         | July         | August         | September    | October      | Total        |
|------------------------------|-------------|--------------|--------------|----------------|--------------|--------------|--------------|
| Interruptible Profits        | \$ (754)    | \$ (306)     | \$ (9)       | \$ (3)         | \$ -         | \$ (273)     | \$ (1,346)   |
| Capacity Release             | \$ (39,970) | \$ (49,346)  | \$ (43,237)  | \$ (65,185)    | \$ (44,427)  | \$ (41,392)  | \$ (283,558) |
| Supplier Demand:             |             |              |              |                |              |              |              |
| Prior Period                 | \$ -        | \$ -         | \$ -         | \$ -           | \$ -         | \$ -         | \$ -         |
| Pipeline Demand:             |             |              |              |                |              |              |              |
| Distrigas                    | \$ 87,885   | \$ 87,885    | \$ 87,885    | \$ 87,885      | \$ 87,885    | \$ 87,885    | \$ 527,312   |
| Prior Period                 | \$ -        | \$ -         | \$ -         | \$ -           | \$ -         | \$ -         | \$ -         |
| <b>Granite:</b>              | \$ 28,128   | \$ 28,128    | \$ 28,128    | \$ 28,128      | \$ 27,058    | \$ 27,058    | \$ 166,630   |
| UnderGround Storage:         |             |              |              |                |              |              |              |
| Co-Energy(Trans Canada)      | \$ 169,421  | \$ 170,318   | \$ 169,421   | \$ 169,421     | \$ 170,318   | \$ 169,421   | \$ 1,018,322 |
| El Paso (Tennessee)          | \$ 4,968    | \$ 4,968     | \$ 4,978     | \$ 4,978       | \$ 4,978     | \$ 4,978     | \$ 29,848    |
| Texas Eastern                | \$ 121      | \$ 121       | \$ 121       | \$ 121         | \$ 121       | \$ 121       | \$ 727       |
| Company Managed              | \$ (11,068) | \$ (12,290)  | \$ (10,156)  | \$ (10,220)    | \$ (10,221)  | \$ (9,153)   | \$ (63,107)  |
| Prior Period                 | \$ -        | \$ 31,374    | \$ 33,167    | \$ 39,621      | \$ 37,829    | \$ 41,235    | \$ 183,227   |
| <b>Total Demand</b>          | \$ 238,732  | \$ 260,853   | \$ 270,299   | \$ 254,748     | \$ 273,541   | \$ 279,881   | \$ 1,578,055 |
| Storage Commodity            | \$ 4,463    | \$ 2,493,694 | \$ 1,635,954 | \$ (2,805,682) | \$ (842,965) | \$ (636,964) | \$ (151,499) |
| Inventory Interest           | \$ 11,302   | \$ 11,191    | \$ 18,037    | \$ 17,234      | \$ 25,253    | \$ 30,580    | \$ 113,597   |
| <b>Total Commodity</b>       | \$ 15,765   | \$ 2,504,886 | \$ 1,653,991 | \$ (2,788,448) | \$ (817,713) | \$ (606,384) | \$ (37,902)  |
| <b>Total Summer Deferred</b> | \$ 254,497  | \$ 2,765,739 | \$ 1,924,291 | \$ (2,533,700) | \$ (544,171) | \$ (326,503) | \$ 1,540,152 |

**Schedule 5**  
(Volumes in Dth)

**May, 2004 to April, 2005**

**Northern Utilities - New Hampshire**

| Purchased/Made Supplier | May     | Jun     | Jul     | Aug     | Sep     | Oct     | Nov     | Dec     | Jan     | Feb     | Mar     | Apr     | Total     |
|-------------------------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|-----------|
| A                       | 13,145  |         |         |         |         | 2,304   |         |         |         |         | 58,553  |         | 74,002    |
| B                       |         |         |         |         |         |         | 22,062  |         |         |         |         |         | 22,062    |
| C                       |         |         |         |         |         | 5,593   |         |         | 950     |         |         |         | 6,543     |
| D                       |         |         |         |         |         | 9,218   |         |         | 3,303   |         |         |         | 12,521    |
| E                       |         |         | 2,196   |         |         |         |         |         |         |         |         |         | 2,196     |
| F                       |         |         |         |         |         |         |         |         |         |         |         |         |           |
| G                       | 15,379  | 14,784  | 15,443  | 15,199  | 14,859  | 16,202  | 16,445  | 17,135  | 17,578  | 15,988  | 17,297  | 16,108  | 192,417   |
| H                       | 85,445  |         | 61,502  | 10,809  | 6,552   | 771     | 58,008  | 70,676  | 120,102 | 40,283  | 56,585  | 123,104 | 633,837   |
| I                       | 0       |         |         |         |         |         | 0       | 0       | 0       | 0       | 0       | 0       | 0         |
| J                       | 10,516  | 104,300 | 20,208  | 67,017  | 78,617  | 142,877 | 12,085  |         |         |         |         | 106,532 | 542,152   |
| K                       | 13,434  | 12,894  | 13,468  | 13,256  | 12,959  | 14,063  | 14,343  | 14,944  | 15,342  | 13,944  | 15,086  | 14,048  | 167,781   |
| L                       |         |         |         | 4,324   |         |         | 17,402  | 125,669 | 140,394 | 127,554 | 44,284  | 7,765   | 467,392   |
| M                       | 167,969 | 166,590 | 168,398 | 165,740 | 167,429 | 176,676 |         |         |         |         | 6,495   |         | 1,019,297 |
| N                       | 27,167  | 0       | 0       | 0       | 0       | 0       | 29,004  | 36,037  | 36,999  | 33,626  | 0       | 0       | 162,833   |
| O                       |         |         |         |         |         |         |         |         |         |         |         | 89,960  | 89,960    |
| P                       |         |         |         |         |         |         |         |         |         |         | 3,986   |         | 3,986     |
| Q                       | 15,336  |         |         |         |         | 41,480  |         |         |         |         |         |         | 56,816    |
| R                       |         |         | 8,786   |         |         |         |         |         |         |         |         |         | 8,786     |
| S                       |         |         |         |         |         |         |         |         |         |         | 2,165   |         | 2,165     |
| T                       |         |         |         |         |         |         |         |         |         |         | 1,515   |         | 1,515     |
| Total Supplier          | 348,391 | 298,568 | 290,001 | 276,345 | 280,416 | 409,184 | 169,349 | 338,500 | 410,682 | 300,480 | 205,966 | 357,517 | 3,685,399 |

**Schedule 5**  
(Volumes in Dth)

**May, 2004 to April, 2005**

**Northern Utilities - New Hampshire**

|                            | May      | Jun      | Jul      | Aug      | Sep      | Oct      | Nov      | Dec      | Jan      | Feb      | Mar      | Apr     | Total      |
|----------------------------|----------|----------|----------|----------|----------|----------|----------|----------|----------|----------|----------|---------|------------|
| <b>Fuel</b>                |          |          |          |          |          |          |          |          |          |          |          |         |            |
| Algonquin Gas Transmission | -245     |          |          |          |          |          |          |          | -16      |          |          |         | -261       |
| Granite State Gas          | -894     | -620     | -532     | -476     | -491     | -1,106   | -1,866   | -3,066   | -3,969   | -2,992   | -2,767   | -1,320  | -20,099    |
| Iroquois Gas Transmission  | 0        |          |          |          |          |          |          |          |          |          |          |         | 0          |
| Portland Natural Gas       | -136     | -130     | -136     | -134     | -144     | -157     | -2,421   | 2,560    | -3,097   | -3,097   | -1,286   | -128    | -5,209     |
| Tennessee Gas Pipeline     | -747     | -538     | -499     | -610     | -314     | -308     | -2,369   | -17,402  | -19,434  | -16,989  | -9,933   | -832    | -69,975    |
| Texas Eastern Transmission |          |          |          |          |          |          |          |          | -62      |          |          |         | -62        |
| Total Fuel                 | -2,022   | -1,288   | -1,167   | -1,220   | -949     | -1,571   | -6,656   | -17,908  | -23,481  | -23,078  | -13,986  | -2,280  | -95,606    |
| <b>OBA</b>                 |          |          |          |          |          |          |          |          |          |          |          |         |            |
| Algonquin Gas Transmission | -39,243  |          |          |          |          |          |          |          | -1,241   |          |          |         | -105,412   |
| Maritimes & Northeast      | -26,483  |          |          |          |          |          |          |          |          |          |          |         | -26,483    |
| Portland Natural Gas       | 109,040  | 77,292   | 63,344   | 65,932   | 64,279   | 70,831   | 179,354  | 338,216  | 423,292  | 318,675  | 307,591  | 69,718  | 2,087,564  |
| Tennessee Gas Pipeline     | -54,046  | -90,566  | -16,411  | -82,090  | -64,607  | -99,345  | -183,706 | -337,013 | -436,143 | -326,249 | -294,724 | -76,066 | -2,060,966 |
| Total OBA                  | -10,732  | -13,274  | -1,390   | -16,158  | -328     | -30,358  | -4,352   | 1,203    | -14,092  | -7,574   | -1,894   | -6,348  | -105,297   |
| <b>EUT</b>                 |          |          |          |          |          |          |          |          |          |          |          |         |            |
| Confirmed Nominations      | 195,556  | 185,290  | 168,364  | 199,397  | 192,498  | 255,424  | 274,656  | 311,852  | 339,248  | 292,483  | 333,117  | 248,121 | 2,996,006  |
| <b>Storage</b>             |          |          |          |          |          |          |          |          |          |          |          |         |            |
| Injection                  | -167,969 | -172,713 | -181,376 | -178,513 | -179,917 | -185,725 |          | -460     |          |          |          | -89,960 | -1,156,633 |
| Withdrawal                 |          |          |          |          |          |          | 207,969  | 296,170  | 405,145  | 318,012  | 356,732  |         | 1,584,028  |
| Total Storage              | -167,969 | -172,713 | -181,376 | -178,513 | -179,917 | -185,725 | 207,969  | 295,710  | 405,145  | 318,012  | 356,732  | -89,960 | 427,395    |
| <b>Off System</b>          |          |          |          |          |          |          |          |          |          |          |          |         |            |
| Delivery                   | -801     | -873     | -749     | -737     | -721     | -1,557   | -798     | -5,766   | -915     | -818     | -824     | -824    | -15,383    |

Wednesday, May 11, 2005



**Schedule 5**  
(Volumes in Dth)

**May, 2004 to April, 2005**

**Northern Utilities - New Hampshire**

|                                  | May     | Jun     | Jul     | Aug     | Sep     | Oct     | Nov     | Dec      | Jan       | Feb     | Mar      | Apr      | Total      |
|----------------------------------|---------|---------|---------|---------|---------|---------|---------|----------|-----------|---------|----------|----------|------------|
| <i>Linepack</i>                  | -2,723  | -191    | 178     | -454    | -270    | 492     | -480    | -522     | 840       | 309     | -762     | 131      | -3,452     |
| Total New Hampshire              | 357,999 | 294,089 | 272,580 | 277,276 | 289,296 | 444,139 | 636,055 | 918,319  | 1,121,343 | 874,650 | 857,528  | 503,616  | 6,846,890  |
| Total Throughput                 | 357,999 | 294,089 | 272,580 | 277,276 | 289,296 | 444,139 | 636,055 | 918,319  | 1,121,343 | 874,650 | 857,528  | 503,616  | 6,846,890  |
| Diff Throughput v Purchased/Made | -4,923  | -2,222  | -1,627  | -2,268  | -2,119  | -2,434  | -4,603  | -6,019   | -6,142    | -5,178  | -22,476  | -3,394   | -63,405    |
| % Diff Throughput v              | -1.38%  | -0.76%  | -0.60%  | -0.82%  | -0.73%  | -0.55%  | -0.72%  | -0.66%   | -0.55%    | -0.59%  | -2.62%   | -0.67%   | -0.92%     |
| <b>Sales</b>                     |         |         |         |         |         |         |         |          |           |         |          |          |            |
| <b>C&amp;I Gas</b>               |         |         |         |         |         |         |         |          |           |         |          |          |            |
| <i>NH Charged</i>                | 136,821 | 104,135 | 82,505  | 71,856  | 81,014  | 107,683 | 208,447 | 335,369  | 444,076   | 467,441 | 418,888  | 274,381  | 2,732,616  |
| <i>NH Uncharged - Current</i>    | 79,644  | 44,634  | 41,248  | 47,215  | 50,823  | 95,629  | 125,928 | 211,786  | 266,972   | -61,152 | 188,982  | 110,846  | 1,202,555  |
| <i>NH Uncharged - Prior</i>      | -98,719 | -79,644 | -44,634 | -41,248 | -47,215 | -50,823 | -95,629 | -125,928 | -211,786  |         | -205,820 | -188,982 | -1,190,428 |
| Total C&I Gas                    | 117,746 | 69,125  | 79,119  | 77,823  | 84,622  | 152,489 | 238,746 | 421,227  | 499,262   | 406,289 | 402,050  | 196,245  | 2,744,743  |
| <b>Interruptible Gas</b>         |         |         |         |         |         |         |         |          |           |         |          |          |            |
| <i>NH Charged</i>                | 1,350   | 263     | 4       | 1       |         | 2,467   | 5,702   | 996      | 14        | 5       |          | 225      | 11,027     |
| <b>Residential Gas</b>           |         |         |         |         |         |         |         |          |           |         |          |          |            |
| <i>NH Charged</i>                | 99,104  | 64,272  | 43,146  | 35,604  | 37,305  | 51,532  | 119,274 | 192,042  | 283,450   | 315,569 | 257,021  | 196,988  | 1,695,307  |
| <i>NH Uncharged - Current</i>    | 58,260  | 29,760  | 26,697  | 30,166  | 38,264  | 77,433  | 117,227 | 191,977  | 234,944   | -55,903 | 172,352  | 99,204   | 1,020,381  |
| <i>NH Uncharged - Prior</i>      | -88,215 | -58,260 | -29,760 | -26,697 | -30,166 | -38,264 | -77,433 | -117,227 | -191,977  |         | -179,041 | -172,352 | -1,009,392 |
| Total Residential Gas            | 69,149  | 35,772  | 40,083  | 39,073  | 45,403  | 90,701  | 159,068 | 266,792  | 326,417   | 259,666 | 250,332  | 123,840  | 1,706,296  |

**Schedule 5**  
(Volumes in Dth)

**May, 2004 to April, 2005**

**Northern Utilities - New Hampshire**

|                            | May      | Jun      | Jul      | Aug      | Sep      | Oct      | Nov      | Dec      | Jan       | Feb      | Mar      | Apr      | Total      |
|----------------------------|----------|----------|----------|----------|----------|----------|----------|----------|-----------|----------|----------|----------|------------|
| <b>Transportation</b>      |          |          |          |          |          |          |          |          |           |          |          |          |            |
| NH Charged                 | 190,024  | 178,213  | 160,830  | 156,799  | 161,657  | 168,861  | 200,068  | 211,192  | 294,831   | 186,302  | 225,402  | 228,417  | 2,362,596  |
| NH Uncharged - Current     | 172,082  | 157,342  | 154,367  | 160,257  | 162,841  | 180,277  | 186,109  | 201,801  | 229,151   | 173,283  | 219,607  | 180,231  | 2,177,348  |
| NH Uncharged - Prior       | -178,966 | -172,082 | -157,342 | -154,367 | -160,257 | -162,841 | -180,277 | -186,109 | -201,801  | -199,492 | -202,942 | -219,607 | -2,176,083 |
| Total Transportation       | 183,140  | 163,473  | 157,855  | 162,689  | 164,241  | 186,297  | 205,900  | 226,884  | 322,181   | 160,093  | 242,067  | 189,041  | 2,363,861  |
| <b>Company Use</b>         |          |          |          |          |          |          |          |          |           |          |          |          |            |
| NH                         | 1,223    | 542      | 1,043    | 988      | 1,426    | 1,215    | 1,158    | 2,507    | 3,336     | 3,608    | 2,976    | 2,259    | 22,281     |
| <b>Unaccounted For Gas</b> |          |          |          |          |          |          |          |          |           |          |          |          |            |
| Total Sales                | 372,608  | 269,175  | 278,104  | 280,574  | 295,692  | 433,169  | 610,574  | 918,406  | 1,151,210 | 829,661  | 897,425  | 511,610  | 6,848,208  |
| Diff Throughput v Sales    | -14,609  | 24,914   | -5,524   | -3,298   | -6,396   | 10,970   | 25,481   | -87      | -29,867   | 44,989   | -39,897  | -7,994   | -1,318     |
| % Diff Throughput v Sales  |          |          |          |          |          |          |          |          |           |          |          |          | -0.02%     |



**NORTHERN UTILITIES  
NEW HAMPSHIRE DIVISION  
DEFERRED WINTER PERIOD WORKING CAPITAL  
ALLOWANCE ON PURCHASED GAS COSTS  
April 30, 2005**

**WINTER PERIOD**

|                 | BEGINNING<br>BALANCE | WKG CAP<br>ALLOWANCE | FIRM<br>SALES | ALLOWED                       |             | CURRENT<br>WKG CAP | WKG CAP<br>DEFERRED | ENDING<br>BALANCE | AVE MONTHLY<br>BALANCE | INTEREST<br>RATE | INTEREST | ENDING BAL<br>W/INTEREST |
|-----------------|----------------------|----------------------|---------------|-------------------------------|-------------|--------------------|---------------------|-------------------|------------------------|------------------|----------|--------------------------|
|                 |                      |                      |               | WKG CAP<br>COLLECTION<br>RATE | COLLECTIONS |                    |                     |                   |                        |                  |          |                          |
| MAY 2004 Winter | 5,748                | 149                  | 0             | 0.0017                        | 2,711       | (2,562)            | 3,186               | 4,467             | 4.00%                  | 15               | 3,201    |                          |
| MAY 2004 Summer | 3,201                | 485                  | 0             | 0.0017                        | 0           | 485                | 3,686               | 3,444             | 4.00%                  | 11               | 3,698    |                          |
| JUNE            | 3,698                | 5,255                | 0             | 0.0017                        | 0           | 5,255              | 8,953               | 6,325             | 4.00%                  | 21               | 8,974    |                          |
| JULY            | 8,974                | 3,656                | 0             | 0.0017                        | 0           | 3,656              | 12,630              | 10,802            | 4.00%                  | 36               | 12,666   |                          |
| AUGUST          | 12,666               | (4,814)              | 0             | 0.0017                        | 0           | (4,814)            | 7,852               | 10,259            | 4.00%                  | 34               | 7,886    |                          |
| SEPTEMBER       | 7,886                | (1,034)              | 0             | 0.0017                        | 0           | (1,034)            | 6,852               | 7,369             | 4.00%                  | 26               | 6,878    |                          |
| OCTOBER         | 6,878                | (620)                | 0             | 0.0017                        | 0           | (620)              | 6,258               | 6,568             | 4.50%                  | 26               | 6,283    |                          |
| NOVEMBER        | 6,283                | 9,052                | 1,632,547     | 0.0019                        | 3,102       | 5,950              | 12,234              | 9,259             | 4.50%                  | 36               | 12,269   |                          |
| DECEMBER 2005   | 12,269               | 12,627               | 5,263,926     | 0.0019                        | 10,001      | 2,626              | 14,895              | 13,582            | 4.50%                  | 52               | 14,947   |                          |
| JANUARY         | 14,947               | 14,353               | 7,264,023     | 0.0019                        | 13,802      | 551                | 15,498              | 15,223            | 5.00%                  | 65               | 15,563   |                          |
| FEBRUARY        | 15,563               | 11,303               | 7,817,931     | 0.0019                        | 14,854      | (3,551)            | 12,012              | 13,788            | 5.00%                  | 59               | 12,071   |                          |
| MARCH           | 12,071               | 11,627               | 6,747,429     | 0.0019                        | 12,820      | (1,193)            | 10,878              | 11,474            | 5.00%                  | 49               | 10,927   |                          |
| APRIL           | 10,927               | 6,404                | 4,707,236     | 0.0019                        | 8,944       | (2,540)            | 8,387               | 9,657             | 5.50%                  | 46               | 8,433    |                          |
| MAY             | 8,433                | 58                   | 1,697,039     | 0.0019                        | 3,224       | (3,166)            | 5,266               | 6,850             | 5.50%                  | 31               | 5,298    |                          |
| Check           | 5,748                | 68,501               |               |                               | 69,458      | (957)              |                     |                   |                        | 507              | 5,297    |                          |

**NORTHERN UTILITIES, INC**  
**NEW HAMPSHIRE DIVISION**  
**BAD DEBT EXPENSE**  
**CALCULATION OF COLLECTION ALLOWANCE**  
**April 30, 2005**

**WINTER PERIOD**

|                          | <u>BEG. BAL</u> | <u>GAS COSTS PER BOOKS ALLOWED FOR BAD DEBT</u> | <u>% ALLOWED</u> | <u>ACTUAL BAD DEBT ALLOWANCE</u> | <u>ACTUAL BAD DEBT COLLECTION</u> | <u>BAD DEBT DEFERRED BALANCE</u> | <u>ENDING BALANCE</u> | <u>AVE MO BALANCE</u> | <u>INTEREST RATE</u> | <u>INTEREST</u>   | <u>END BAL</u>    |
|--------------------------|-----------------|---|------------------|----------------------------------|-----------------------------------|----------------------------------|-----------------------|-----------------------|----------------------|-------------------|-------------------|
|                          |                 |   | <u>BAD DEBT</u>  | <u>BAD DEBT</u>                  | <u>BAD DEBT</u>                   | <u>BALANCE</u>                   | <u>BALANCE</u>        | <u>BALANCE</u>        | <u>RATE</u>          | <u>W/INTEREST</u> | <u>W/INTEREST</u> |
| MAY 2004 Winter          | 16,775          | 78,785  | 0.45%            | 355                              | (6,218)                           | (5,864)                          | 10,911                | 13,843                | 4.00%                | 46                | 10,957            |
| MAY 2004 Summer Deferred | 10,957          | 255,736   | 0.45%            | 1,151                            | 0                                 | 1,151                            | 12,108                | 11,532                | 4.00%                | 38                | 12,146            |
| JUNE 2004                | 12,146          | 2,771,300                                       | 0.45%            | 12,471                           | 0                                 | 12,471                           | 24,617                | 18,382                | 4.00%                | 61                | 24,678            |
| JUL                      | 24,678          | 1,927,956                                       | 0.45%            | 8,676                            | 0                                 | 8,676                            | 33,354                | 29,016                | 4.00%                | 97                | 33,451            |
| AUG                      | 33,451          | (2,538,511)                                     | 0.45%            | (11,423)                         | 0                                 | (11,423)                         | 22,028                | 27,739                | 4.00%                | 92                | 22,120            |
| SEPTEMBER                | 22,120          | (545,205)                                       | 0.45%            | (2,453)                          | 0                                 | (2,453)                          | 19,667                | 20,893                | 4.00%                | 70                | 19,736            |
| OCTOBER                  | 19,736          | (326,850)                                       | 0.45%            | (1,471)                          | 0                                 | (1,471)                          | 18,265                | 19,001                | 4.50%                | 71                | 18,337            |
| NOVEMBER                 | 18,337          | 4,738,257                                       | 0.45%            | 21,322                           | (7,510)                           | 13,812                           | 32,149                | 25,243                | 4.50%                | 95                | 32,244            |
| DECEMBER                 | 32,244          | 6,657,324                                       | 0.45%            | 29,958                           | (24,214)                          | 5,744                            | 37,988                | 35,116                | 4.50%                | 132               | 38,119            |
| JANUARY 2005             | 38,119          | 7,536,347                                       | 0.45%            | 33,914                           | (33,415)                          | 499                              | 38,618                | 38,369                | 5.00%                | 160               | 38,778            |
| FEBRUARY                 | 38,778          | 5,960,116                                       | 0.45%            | 26,821                           | (35,962)                          | (9,142)                          | 29,636                | 34,207                | 5.00%                | 143               | 29,779            |
| MARCH                    | 29,779          | 6,131,325                                       | 0.45%            | 27,591                           | (31,038)                          | (3,447)                          | 26,332                | 28,055                | 5.00%                | 117               | 26,449            |
| APRIL                    | 26,449          | 3,374,949                                       | 0.45%            | 15,187                           | (21,653)                          | (6,466)                          | 19,983                | 23,216                | 5.00%                | 106               | 20,089            |
| MAY                      | 20,089          | 30,528  | 0.45%            | 137                              | (7,806)                           | (7,669)                          | 12,420                | 16,254                | 5.50%                | 74                | 12,494            |
| Check                    | 16,775          | 36,052,056                                      | 0.45%            | 162,234                          | (167,817)                         | (5,583)                          |                       |                       |                      | 1,302             | 12,495            |

Northern Utilities, Inc. - New Hampshire Division  
Wells LNG Exit Fee  
June 2004 through October 2005

Attachment C

|          | Beginning Balance | Est. Payment<br>at month end | Firm Sales &<br>Transportation (therms) | Allowed Wells                   |                             | Current Wells               |                                | Wells LNG Exit<br>Fee Deferred | Ending<br>Balance |
|----------|-------------------|------------------------------|---|---------------------------------|-----------------------------|-----------------------------|--------------------------------|--------------------------------|-------------------|
|          |                   |                              |   | LNG Exit Fee<br>Collection Rate | LNG Exit Fee<br>Collections | LNG Exit Fee<br>Collections | Wells LNG Exit<br>Fee Deferred |                                |                   |
|          | \$ (80,062)       |                              |   |                                 |                             |                             |                                |                                | \$ (80,062)       |
| 2004 JUN | (act)             | \$31,415                     | 2,277,560                               | \$ 0.0086                       | \$ 19,587                   | \$ 11,828                   | \$ 11,828                      | \$                             | \$ (68,234)       |
| JUL      | (act)             | \$31,266                     | 1,787,808                               | \$ 0.0086                       | \$ 15,375                   | \$ 15,891                   | \$ 15,891                      | \$                             | \$ (52,344)       |
| AUG      | (act)             | \$31,117                     | 1,551,943                               | \$ 0.0086                       | \$ 13,347                   | \$ 17,770                   | \$ 17,770                      | \$                             | \$ (34,574)       |
| SEP      | (act)             | \$30,967                     | 1,681,220                               | \$ 0.0086                       | \$ 14,458                   | \$ 16,509                   | \$ 16,509                      | \$                             | \$ (18,065)       |
| OCT      | (act)             | \$30,818                     | 2,135,814                               | \$ 0.0086                       | \$ 18,368                   | \$ 12,450                   | \$ 12,450                      | \$                             | \$ (5,615)        |
| NOV      | (act)             | \$30,669                     | 4,096,585                               | \$ 0.0068                       | \$ 27,857                   | \$ 2,812                    | \$ 2,812                       | \$                             | \$ (2,802)        |
| DEC      | (act)             | \$30,520                     | 6,259,126                               | \$ 0.0068                       | \$ 42,562                   | \$ (12,042)                 | \$ (12,042)                    | \$                             | \$ (14,844)       |
| 2005 JAN | (act)             | \$30,371                     | 9,053,964                               | \$ 0.0068                       | \$ 61,567                   | \$ (31,196)                 | \$ (31,196)                    | \$                             | \$ (46,040)       |
| FEB      | (act)             | \$30,222                     | 8,502,394                               | \$ 0.0068                       | \$ 57,816                   | \$ (27,595)                 | \$ (27,595)                    | \$                             | \$ (73,635)       |
| MAR      | (act)             | \$30,073                     | 7,878,029                               | \$ 0.0068                       | \$ 53,571                   | \$ (23,498)                 | \$ (23,498)                    | \$                             | \$ (97,133)       |
| APR      | (act)             | \$29,923                     | 5,749,685                               | \$ 0.0068                       | \$ 39,098                   | \$ (9,174)                  | \$ (9,174)                     | \$                             | \$ (106,308)      |
| MAY      | (act)             | \$29,774                     | 2,409,608                               | \$ 0.0068                       | \$ 16,385                   | \$ 13,389                   | \$ 13,389                      | \$                             | \$ (92,919)       |
| JUN      | (act)             | \$29,625                     | 2,760,549                               | \$ 0.0068                       | \$ 18,772                   | \$ 10,853                   | \$ 10,853                      | \$                             | \$ (82,065)       |
| JUL      | (fcst)            | \$29,476                     | 1,565,719                               | \$ 0.0068                       | \$ 10,647                   | \$ 18,829                   | \$ 18,829                      | \$                             | \$ (63,236)       |
| AUG      | (fcst)            | \$29,327                     | 2,059,981                               | \$ 0.0068                       | \$ 14,008                   | \$ 15,319                   | \$ 15,319                      | \$                             | \$ (47,917)       |
| SEP      | (fcst)            | \$29,178                     | 3,688,986                               | \$ 0.0068                       | \$ 25,085                   | \$ 4,093                    | \$ 4,093                       | \$                             | \$ (43,825)       |
| OCT      | (fcst)            | \$29,029                     | 5,460,002                               | \$ 0.0068                       | \$ 37,128                   | \$ (8,099)                  | \$ (8,099)                     | \$                             | \$ (51,924)       |
| Check    | \$ (80,062)       | \$513,769                    |   |                                 | \$ 485,631                  | \$ 28,138                   | \$ 28,138                      | \$                             | \$ (51,924)       |

NORTHEAST UTILITIES, INC. - NEW HAMPSHIRE DIVISION  
 2004  
 WINTER PERIOD RECONCILIATION  
 INTERRUPTIBLE PROFIT SCHEDULE  
 Summary May 2004 - April 2005

Attachment D

|                             | May 2004 | June     | July  | August | September | October   | November  | December | January 2005 | February | March | April    | Total     |
|-----------------------------|----------|----------|-------|--------|-----------|-----------|-----------|----------|--------------|----------|-------|----------|-----------|
| Total Interruptible Sales   | \$ 9,794 | \$ 1,979 | \$ 36 | \$ 10  | \$ -      | \$ 20,818 | \$ 51,320 | \$ 8,979 | \$ 135       | \$ 52    | \$ -  | \$ 1,975 | \$ 95,098 |
| Less: Emergency Sales       | \$ -     | \$ -     | \$ -  | \$ -   | \$ -      | \$ -      | \$ -      | \$ 8,979 | \$ 135       | \$ 52    | \$ -  | \$ -     | \$ 9,166  |
| Interruptible Sales         | \$ 9,794 | \$ 1,979 | \$ 36 | \$ 10  | \$ -      | \$ 20,818 | \$ 51,320 | \$ -     | \$ -         | \$ -     | \$ -  | \$ 1,975 | \$ 85,932 |
| Total Interruptible Costs   | \$ 9,040 | \$ 1,673 | \$ 27 | \$ 7   | \$ -      | \$ 20,545 | \$ 46,327 | \$ -     | \$ -         | \$ -     | \$ -  | \$ 1,773 | \$ 79,392 |
| Total Interruptible Profits | \$ 754   | \$ 306   | \$ 9  | \$ 3   | \$ -      | \$ 273    | \$ 4,993  | \$ -     | \$ -         | \$ -     | \$ -  | \$ 202   | \$ 6,540  |
| Emergency Sales             | \$ -     | \$ -     | \$ -  | \$ -   | \$ -      | \$ -      | \$ -      | \$ 8,979 | \$ 135       | \$ 52    | \$ -  | \$ -     | \$ 9,166  |
| Emergency Costs             | \$ -     | \$ -     | \$ -  | \$ -   | \$ -      | \$ -      | \$ -      | \$ 8,443 | \$ 21        | \$ 9     | \$ -  | \$ -     | \$ 8,473  |
| Total Emer Sales Margin     | \$ -     | \$ -     | \$ -  | \$ -   | \$ -      | \$ -      | \$ -      | \$ 536   | \$ 114       | \$ 43    | \$ -  | \$ -     | \$ 693    |
| Total Inter & Emer Margin   | \$ 754   | \$ 306   | \$ 9  | \$ 3   | \$ -      | \$ 273    | \$ 4,993  | \$ 536   | \$ 114       | \$ 43    | \$ -  | \$ 202   | \$ 7,233  |
| Total Passback Profit       | \$ 754   | \$ 306   | \$ 9  | \$ 3   | \$ -      | \$ 273    | \$ 4,993  | \$ 536   | \$ 114       | \$ 43    | \$ -  | \$ 202   | \$ 7,233  |

Northern Utilities, Inc. - New Hampshire Division  
 Environmental Response Costs  
 November 2004 through October 2005

|  | Beginning Balance | Firm Sales and Transportation (therms) | ERC Recovery/Passback Rate | Current ERC Recoveries/Passbacks | Ending Balance |
|--|-------------------|--|----------------------------|----------------------------------|----------------|
| JUNE 2004  | \$ 108,093        | 2,277,560                              | \$ 0.0086                  | \$ 19,587                        | \$ 88,506      |
| JUL  | \$ 88,506         | 1,787,808                              | \$ 0.0086                  | \$ 15,375                        | \$ 73,130      |
| AUG  | \$ 73,130         | 1,551,943                              | \$ 0.0086                  | \$ 13,347                        | \$ 59,784      |
| SEP  | \$ 59,784         | 1,681,220                              | \$ 0.0086                  | \$ 14,458                        | \$ 45,325      |
| OCT  | \$ 45,325         | 2,135,814                              | \$ 0.0086                  | \$ 18,368                        | \$ 26,957      |
| NOV-summer                                       | \$ 576,989        | 2,457,103                              | \$ 0.0086                  | \$ 21,131                        | \$ 555,858     |
| NOV-winter                                       | \$ 555,858        | 1,639,482                              | \$ 0.0105                  | \$ 17,215                        | \$ 538,644     |
| DEC  | \$ 538,644        | 6,259,126                              | \$ 0.0105                  | \$ 65,721                        | \$ 472,923     |
| JAN 2005   | \$ 472,923        | 9,053,964                              | \$ 0.0105                  | \$ 95,067                        | \$ 377,856     |
| FEB  | \$ 377,856        | 8,502,394                              | \$ 0.0105                  | \$ 89,275                        | \$ 288,581     |
| MAR  | \$ 288,581        | 7,878,029                              | \$ 0.0105                  | \$ 82,719                        | \$ 205,862     |
| APR  | \$ 205,862        | 5,749,685                              | \$ 0.0105                  | \$ 60,372                        | \$ 145,490     |
| MAY  | \$ 145,490        | 2,409,608                              | \$ 0.0105                  | \$ 25,301                        | \$ 120,189     |
| JUNE   | \$ 120,189        | 2,760,549                              | \$ 0.0105                  | \$ 28,986                        | \$ 91,203      |
| JULY   | \$ 91,203         | 1,565,719                              | \$ 0.0105                  | \$ 16,440                        | \$ 74,763      |
| AUGUST   | \$ 74,763         | 2,059,981                              | \$ 0.0105                  | \$ 21,630                        | \$ 53,133      |
| SEPTEMBER  | \$ 53,133         | 3,688,986                              | \$ 0.0105                  | \$ 38,734                        | \$ 14,399      |
| OCTOBER  | \$ 14,399         | 5,460,002                              | \$ 0.0105                  | \$ 57,330                        | \$ (42,931)    |
| October 31, 2005 Transfer from rate case expense |                   |  |                            | \$ 997                           | \$ (43,928)    |
| Check  | \$ 576,989        | \$ 59,484,628                          | \$                         | \$ 620,917                       | \$ (43,928)    |

NORTHERN UTILITIES, NEW HAMPSHIRE DIVISION  
Winter 2004-2005 Period

|                                       | Nov       | December  | January  | February | March    | April    | May | TOTAL     |
|---------------------------------------|-----------|-----------|----------|----------|----------|----------|-----|-----------|
| Forecasted Sales Activity:            |           |           |          |          |          |          |     |           |
| Actual Winter 2004-2005 Period        | 457,730   | 677,778   | 795,548  | 687,445  | 590,271  | 379,847  |     | 3,588,618 |
| Difference                            | 327,227   | 526,968   | 726,362  | 781,622  | 674,848  | 470,332  |     | 3,506,959 |
|                                       | (130,503) | (151,210) | (69,186) | 84,177   | 84,577   | 90,485   |     | (81,659)  |
| add: volume difference due to weather |           |           |          |          |          |          |     |           |
| Normalized Sales Activity             | 429,383   | 626,905   | 732,863  | 634,383  | 546,276  | 355,638  |     | 3,325,448 |
| Actual Winter 2004-2005 Period        | (102,156) | (100,337) | (6,501)  | 147,239  | 128,572  | 114,694  |     | 181,511   |
| Total Variance (excl weather effect)  | (28,347)  | (50,873)  | (62,685) | (53,062) | (43,995) | (24,209) |     | (263,170) |

Variance-difference due to meter count  
-difference in load pattern

24,562  
(287,732)  
(263,170)

NORTHERN UTILITIES, NEW HAMPSHIRE DIVISION  
Winter 2004-2005 Period

|             | NORMAL MMBtu |           |            | METERS    |         |            | NORMAL AVERAGE USE |          |            | Change in Sales Due to |              |           | Total Chg<br>MMBtu | % difference |
|-------------|--------------|-----------|------------|-----------|---------|------------|--------------------|----------|------------|------------------------|--------------|-----------|--------------------|--------------|
|             | 2004-2005    |           |            | 2004-2005 |         |            | 2004-2005          |          |            | Change In:             |              |           |                    |              |
|             | Forecast     | Actual    | Difference | Forecast  | Actual  | Difference | Forecast           | Actual   | Difference | Meter Count            | Load Pattern |           |                    |              |
| Res Heat    | 1,383,853    | 1,274,518 | (109,335)  | 111,816   | 110,905 | (911)      | 12,38              | 11,49    | (0,86)     | (11,275)               | (98,060)     | (109,335) | (109,335)          | -7,90%       |
| Res General | 17,536       | 19,101    | 1,565      | 9,139     | 11,484  | 2,345      | 1,92               | 1,66     | (0,26)     | 4,500                  | (2,935)      | 1,565     | 1,565              | 8,92%        |
| Total Res   | 1,401,389    | 1,293,619 | (107,770)  | 120,955   | 122,389 | 1,434      | 14,29              | 13,16    | (1,14)     | 20,489                 | (128,269)    | (107,770) | (107,770)          | -7,69%       |
| G-40        | 650,575      | 650,149   | (426)      | 23,867    | 24,183  | 316        | 27,26              | 26,88    | (0,37)     | 8,614                  | (9,040)      | (426)     | (426)              | -0,07%       |
| G-50        | 98,476       | 117,124   | 18,648     | 6,514     | 5,957   | (557)      | 15,12              | 19,66    | 4,54       | (8,420)                | 27,069       | 18,648    | 18,648             | 18,94%       |
| G-41        | 818,543      | 686,293   | (132,250)  | 2,612     | 2,679   | 67         | 313,38             | 256,18   | (57,20)    | 20,996                 | (153,247)    | (132,250) | (132,250)          | -16,16%      |
| G-51        | 244,183      | 255,252   | 11,069     | 1,452     | 1,281   | (171)      | 168,17             | 199,26   | 31,09      | (28,757)               | 39,826       | 11,069    | 11,069             | 4,53%        |
| G-42        | 290,979      | 218,833   | (72,146)   | 144       | 122     | (22)       | 2,020,69           | 1,793,71 | (226,98)   | (44,455)               | (27,691)     | (72,146)  | (72,146)           | -24,79%      |
| G-52        | 84,472       | 104,178   | 19,706     | 60        | 58      | (2)        | 1,407,87           | 1,796,17 | 388,30     | (2,816)                | 22,522       | 19,706    | 19,706             | 23,33%       |
| Total C & I | 2,187,229    | 2,031,829 | (155,400)  | 34,649    | 34,280  | (369)      | 63,13              | 59,27    | (3,86)     | (23,293)               | (132,107)    | (155,400) | (155,400)          | -7,10%       |
| Total       | 3,588,618    | 3,325,448 | (263,170)  | 155,604   | 156,669 | 1,065      | 23,06              | 21,23    | (1,84)     | 24,562                 | (287,732)    | (263,170) | (263,170)          | -7,33%       |