NH05

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NORTHERN UTILITIES,INC
NEW HAMPSHIRE DIVISION

GA/REFUND INTEREST CALCULATION FOR PEAK PERIOD

		Beg of Mo. Balance	(Over)Under Collection	Refunds	Interruptible Profits	End of Mo. Balance	Average Balance	Annual Interest Rate	Monthly Interest Amount	End of Mo. Balance W/ Interest
April	(proposed)	$ (692,273)	$ -	$ -		$ (692,273)	$ (692,273)	$ 0	$ (3,173)	$ (695,446)
May (1)	(act)	$ (193,758)	$ 241,720		$ (1,542)	$ 46,420	$ (73,669)	$ 0	$ (338)	$ 46,082
June	(act)	$ 46,082	$ 284,044		$ (277)	$ 329,849	$ 187,966	$ 0	$ 862	$ 330,711
July	(act)	$ 330,711	$ 290,922		$ (2,160)	$ 619,473	$ 475,092	$ 0	$ 2,375	$ 621,848
August	(est)	$ 621,848	$ 284,366		$ (2,160)	$ 904,054	$ 762,951	$ 0	$ 3,815	$ 907,869
September	(est)	$ 907,869	$ 284,366		$ (2,160)	$ 1,190,075	$ 1,048,972	$ 0	$ 5,245	$ 1,195,320
October	(est)	$ 1,195,320	$ 284,366		$ (2,160)	$ 1,477,526	$ 1,336,423	$ 0	$ 7,239	$ 1,484,765
November	(est)	$ 1,484,765	$ 485,272		$ (1,553)	$ 1,968,484	$ 1,726,625	$ 0	$ 9,353	$ 1,977,837
December	(est)	$ 1,977,837	$ (68,775)		$ -	$ 1,909,062	$ 1,943,450	$ 0	$ 10,527	$ 1,919,589
January '06	(est)	$ 1,919,589	$ (485,992)		$ (114)	$ 1,433,483	$ 1,676,536	$ 0	$ 9,081	$ 1,442,564
February	(est)	$ 1,442,564	$ (151,851)		$ (43)	$ 1,290,670	$ 1,366,617	$ 0	$ 7,403	$ 1,298,073
March	(est)	$ 1,298,073	$ 10,606		$ -	$ 1,308,679	$ 1,303,376	$ 0	$ 7,060	$ 1,315,739
April	(est)	$ 1,315,739	$ (240,717)		$ (202)	$ 1,074,821	$ 1,195,280	$ 0	$ 6,474	$ 1,081,295
					$ (1,912)				$ 49,898	
					$ (12,370)					
			$ (451,457)							$ 1,081,295
									Hedging	$ (2,169,613)
									WC	$ 90,383
									BD	$ 214,418
									Misc OH	$ 95,870
									P & S	$ 686,673
										$ (975)

1) ---Beginning balance includes $501,688 under collection from Winter 2004 Reconciliation.