

July 29, 2016

BY EMAIL (<u>Debra.howland@puc.nh.gov</u>) and FIRST-CLASS MAIL

Debra A. Howland Executive Director New Hampshire, Public Utilities Commission 21 S. Fruit Street, Suite 10 Concord, NH 03301 NHPLIC 1AUG'16PH12:24

RE: Consolidated Edison Solutions, Inc., Electric Supplier License Docket No. DM 11-271

Executive Director Howland:

Consolidated Edison Solutions, Inc. ("ConEdison Solutions") is submitting this written notification of a transaction involving its electric and natural gas supplier business ("retail commodity business"). On July 27, 2016, ConEdison Solutions and Exelon Generation Company, LLC ("Exelon") entered into a definitive agreement for Exelon to purchase the assets associated with ConEdison Solutions' retail commodity lines of business, including ConEdison Solutions' operations as a licensed electric supplier in Maine.

The transaction is subject to the Hart-Scott Rodino Act reporting requirements. At this time, we do not have a definitive closing date for the transaction but expect to close soon.

The transaction will have no adverse impact on any of ConEdison Solution's customers and is purposefully structured to ensure a seamless transition. After closing, ConEdison Solutions will continue to serve customers and operate the retail commodity business under its existing licenses and legal authorities for a transition period during which both ConEdison Solutions and Exelon will jointly plan the operational transfer of customers. Once operationally feasible and consistent with any applicable regulations and notice requirements governing the assignment of customers, ConEdison Solutions will transfer all of its retail commodity customers to one of the licensed retail supplier affiliates of Exelon who will service these customers in accordance with their existing contract terms and conditions.

Finally, we note that the Exelon's licensed retail supplier affiliates, doing business as Constellation Energy, together provide electricity and natural gas to approximately 2 million residential, public sector and business customers. Accordingly, the ConEdison Solutions customers will be transferred to a reputable, well established entity with significant operational, managerial and financial capabilities in providing retail energy services to customers.

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If there are any questions regarding this matter, or if any additional information is required, please call me at (412) 368-5988 or email me at hudsonr@conedsolutions.com.

Sincerely,

Richard J. Hudson Jr.

Director, Regulatory & Legislative Affairs

ConEdison Solutions 100 Summit Lake Drive Valhalla, New York 10595

(412) 368-5988

hudsonr@conedsolutions.com

CC: Daniel Alegretti (<u>Daniel.allegretti@exeloncorp.com</u>) (via email and mail)