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Debra A. Howland
Executive Director
New Hampshire Public Utilities Commission
21 South Fruit Street, Suite 10
Concord, NH 03301-2429

RE: Docket Nos. DE 09-035, DE 11-250, and DE 14-238
Public Service Company of New Hampshire d/b/a Eversource Energy
Certification of Exogenous Events

Dear Director Howland:

The 2015 Public Service Company of New Hampshire Restructuring and Rate Stabilization Agreement (the "Settlement"), approved by the Commission in Order No. 25,920 (July 1, 2016), contains a provision relating to Exogenous Events. In particular, the Settlement provides, at Section III.G, that Public Service Company of New Hampshire d/b/a Eversource Energy ("PSNH") will be permitted, upon Commission approval, to adjust its distribution rates upward or downward as a result of certain defined Exogenous Events. Those events fall into four categories, specifically:

- III.G.1 State Initiated Cost Change
- III.G.2 Federally Initiated Cost Change
- III.G.3 Regulatory Cost Reassignment
- III.G.4 Externally Imposed Accounting Rule Change

Section III.G requires PSNH to file with the Commission, no later than March 31st of each year during the term of the Settlement, a Certification of Exogenous Events for the prior calendar year. After review, PSNH has determined that there were no exogenous events in 2016 related specifically to the above sections of the Settlement that would trigger a rate adjustment and, through the enclosed submission, PSNH certifies that there were no such events.

Thank you for your assistance with this matter. Please do not hesitate to contact me with any questions.

Very truly yours,

Matthew J. Fossum
Senior Counsel

Enclosure
Cc: Service List

STATE OF NEW HAMPSHIRE
before the
PUBLIC UTILITIES COMMISSION

Public Service Company of New Hampshire dba Eversource Energy

Request for Permanent Distribution Rates Change
Docket No. DE 09-035 / DE 11-250 / DE 14-238

Certification of Exogenous Events
Calendar Year 2016

I. Introduction

The Settlement Agreement on Permanent Distribution Service Rates (“Settlement Agreement”) approved by the Commission in the docket referenced above includes SECTION 12 titled EXOGENOUS EVENTS which states:

12.1 During the term of this Settlement Agreement, PSNH dba Eversource Energy will be allowed to adjust distribution rates upward or downward resulting from Exogenous Events, as defined below.

Section 12 contains the following five specific exogenous events that could trigger a rate change:

12.2.1 State Initiated Cost Change

12.2.2 Federally Initiated Cost Change

12.2.3 Regulatory Cost Reassignment

12.2.4 Externally Imposed Accounting Rule Change

12.3 Excessive Inflation

Section 12.4 requires PSNH dba Eversource Energy to file with the Commission, no later than March 31 of each year during the term of this Settlement Agreement, a Certification of Exogenous Events for the prior calendar year. This filing meets the certification obligation for 2016.

II. PSNH dba Eversource Energy Certification of Exogenous Events in 2016

After review, PSNH dba Eversource Energy has determined that there were no exogenous events in 2016 related specifically to Sections 12.2.1, 12.2.2, 12.2.3, 12.2.4 or 12.3 that would trigger a rate adjustment in accordance with the Settlement Agreement.