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ALTERNATE DEFAULT ENERGY SERVICE RATE ADE

AVAILABILITY

Subject to the Terms and Conditions of the Tariff of which it is a part, this rate is for energy and capacity in conjunction with Primary General Delivery Service Rate GV, Large General Delivery Service Rate LG or Backup Delivery Service Rate B. Service under this rate is available only to Customers who terminate Supplier Service or Self-Supply Service on or after January 1, 2015, and who do not commit to take service under Default Energy Service Rate DE for an uninterrupted period of 12 months.

Notwithstanding any other Tariff provision or Special Contract terms, no discount shall be applied to this rate.

RATE PER MONTH

The Energy Charge per Kilowatt-Hour will be calculated on a monthly basis and filed with the Commission by the 15th day of each month, to apply to service rendered during the subsequent month. The rate will be based on PSNH's forecast of the marginal cost to provide full requirements service to the New Hampshire load zone, plus an adder. The forecast of marginal costs will include forward energy market prices, forward capacity market prices, forecasted ancillary service costs, forecasted ISO-NE market administration costs and forecasted renewable portfolio standard compliance costs. The adder shall be set equal to the non-operating costs of the wet flue gas desulphurization system installed at the Company's Merrimack Station.

Energy Charge	Per Kilowatt-Hour
January 2015	19.48¢
February 2015	10.93¢
March 2015	11.22¢
April 2015	7.16¢
May 2015	5.70¢
June 2015	6.51¢
July 2015	6.74¢
August 2015	5.47¢
September 2015	5.71¢
October 2015	6.85¢
November 2015	8.05¢
December 2015	8.36¢

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Issued by:

Paul E. Ramsey

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Title:

Vice President - Operations