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TO: EESE Board
FROM: Jack Ruderman
RE: GHGERF Program Update
DATE: April 8, 2010

Projects/programs funded by the Greenhouse Gas Emissions Reduction Fund (GHGERF) are now well under way and we are beginning to see the early results. Below for your review prior to tomorrow's EESE Board meeting are some program highlights focusing on three critical areas: job creation, job training, and financing. These programs have all been in effect for less than a year (in some cases only 7 months), so we anticipate these results will continue to improve as the programs are fully implemented. Data on greenhouse gas emission reductions is currently being compiled.

Jobs created/retained:

- Jobs supported at Fraser Paper Mill with \$470,000 grant: 250
 - Saving 729,000 gallons of #6 oil and reducing greenhouse gas emissions by 8,600 metric tons of carbon dioxide annually.
- Jobs supported through BFA loan of \$750,000 to Foss Manufacturing in Hampton: 328
- Additional jobs created/supported through other GHGERF grant awards: 195¹
- Total jobs created/retained: 773

Job training – 304 building professionals complete green building classes:

- Community Colleges: 133 trainees completed BPI energy auditor program
- Building Green NH: More than 171 builders, remodelers and other building professionals have completed courses in green building techniques.

¹ This figure derived from formula provided by the U.S. Department of Energy.

Loan funds/financing - \$5.3 million:

- \$2 million made available to businesses and non-profits through BFA
 - Loan funds awarded: \$750,000 (to Foss Manufacturing, see above)
 - Loan applications in process: 6 (totaling \$1.25 million).
- Loan funds now available to towns through CDFA: \$1.5 million
- Electric utilities to soon offer \$1.8 million in on-bill financing for energy efficiency projects

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